

# BUDGET SUMMARIES

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## SUMMARY OF BUDGET TOTALS

District	2016-17 Actual	2017-18 Actual	2018-19 Budget	2019-20 Budget
<b>Multnomah County</b>	<b>1,786,039,312</b>	<b>2,013,086,398</b>	<b>2,073,131,630</b>	<b>2,019,516,809</b>
Multnomah County Library District	90,213,481	116,757,688	124,890,530	137,599,391
East Multnomah Soil & Water	15,301,227	16,157,878	15,291,311	16,134,201
West Multnomah Soil & Water	2,787,297	3,421,684	3,231,795	3,096,336
Port Of Portland	1,387,891,698	1,412,652,096	2,290,175,251	1,818,198,609
Metro	604,440,997	724,670,745	685,520,067	1,348,853,894
TriMet	1,146,198,165	1,446,248,850	1,410,563,312	1,528,880,086
<b>Subtotal Regional Districts</b>	<b>3,246,832,865</b>	<b>3,719,908,941</b>	<b>4,529,672,266</b>	<b>4,852,762,517</b>
Troutdale URA	655,366	5,602,060	3,137,165	6,983,101
Wood Village URA	236,158	1,481,628	1,125,766	1,050,318
Fairview URA	-	-	650,000	3,884,922
Gresham Redevelopment Comm	18,539,208	17,255,010	30,682,000	31,324,700
Prosper Portland	542,946,647	423,920,387	449,463,209	389,217,225
<b>Cities:</b>				
City of Fairview	20,833,707	22,558,571	24,734,237	29,351,215
City of Gresham	393,745,839	423,199,178	624,822,080	627,009,584
City of Maywood Park	690,357	721,159	713,955	761,400
City of Portland	4,956,991,716	4,912,273,853	5,322,306,617	5,600,379,559
City of Troutdale	38,316,849	51,539,995	44,892,733	50,476,756
City of Wood Village	9,134,862	10,065,268	12,861,189	15,686,718
<b>Subtotal UR Agencies and Cities</b>	<b>5,982,090,709</b>	<b>5,868,617,109</b>	<b>6,515,388,951</b>	<b>6,756,125,498</b>
Mt Hood Community College	163,341,514	139,867,735	161,743,578	165,467,020
Portland Community College	631,228,697	812,724,349	595,510,676	831,915,504
<b>Subtotal Community Colleges</b>	<b>794,570,211</b>	<b>952,592,084</b>	<b>757,254,254</b>	<b>997,382,524</b>
Multnomah ESD	79,917,032	82,419,509	91,272,322	95,044,543
Portland Public Schools	1,147,352,425	1,537,609,000	1,506,992,288	1,379,458,000
Parkrose School District	56,220,748	56,656,022	60,726,796	61,594,953
Reynolds School District	312,835,940	307,380,508	222,510,110	200,790,644
Gresham-Barlow School District	424,844,233	441,047,621	502,926,209	364,266,235
Centennial School District	81,007,383	88,355,719	93,462,930	99,943,846
Corbett School District	13,991,681	15,075,246	18,440,107	16,816,682
David Douglas School District	177,740,221	187,359,094	194,321,690	197,289,942
Riverdale School District	13,268,927	13,974,639	13,346,945	14,562,490
<b>Subtotal K-12 School Districts</b>	<b>2,307,178,590</b>	<b>2,729,877,358</b>	<b>2,703,999,397</b>	<b>2,429,767,335</b>
Multnomah RFPD District 10	3,086,876	3,161,709	2,459,450	2,396,981
Riverdale RFPD District 11J	2,116,770	2,206,920	2,134,322	2,035,564
Corbett RFPD District 14	1,272,226	1,415,283	1,308,264	956,130
Sauvie Island RFPD 30J	698,169	697,959	774,830	835,670
<b>Subtotal Fire Districts</b>	<b>7,174,041</b>	<b>7,481,871</b>	<b>6,676,866</b>	<b>6,224,345</b>
Alto Park Water District	97,097	84,394	83,340	90,684
Burlington Water District	588,305	468,005	504,700	529,000
Corbett Water District	1,649,152	1,750,318	1,745,368	1,505,035
Lusted Water District	769,773	840,379	4,940,649	5,070,344
Palatine Hill Water District	3,053,603	2,776,375	2,932,184	3,156,430
Pleasant Home Water District	704,453	994,299	720,076	689,937
Valley View Water District	1,527,617	1,674,840	1,678,456	1,770,532
<b>Subtotal Water Districts</b>	<b>8,390,000</b>	<b>8,588,610</b>	<b>12,604,773</b>	<b>12,811,962</b>
Dunthorpe Riverdale Sewer	1,624,422	1,718,611	1,678,000	1,881,500
Mid County Lighting	558,190	732,264	805,000	688,000
<b>Subtotal County Svc Districts</b>	<b>2,182,612</b>	<b>2,450,875</b>	<b>2,483,000</b>	<b>2,569,500</b>
<b>Grand Total of all Budgets</b>	<b>14,134,458,340</b>	<b>15,302,603,246</b>	<b>16,601,211,137</b>	<b>17,077,160,490</b>

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Established in 1854  
**MULTNOMAH COUNTY**

501 SE Hawthorne Blvd., Suite 600  
Portland, Oregon 97214

503-823-4000  
[www.multco.us](http://www.multco.us)

Commission Chair: Deborah Kafoury

Chief Operating Officer: Marissa Madrigal

Budget Director: Michael Jaspin

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### **Background:**

A five member salaried board governs the County. All are elected to four-year terms on non-partisan ballots: the Board Chair is elected at large and four board members are elected from districts. The Territorial Legislature established Multnomah County in 1854, five years before Oregon was granted statehood. Portland was designated as the county seat. The County operates under a 1967 home rule charter that assigns legislative authority to the Board of County Commissioners and administrative responsibility to the Chair of the Board.



Multnomah County is the smallest of Oregon's 36 counties, yet home to more Oregonians than any other county. The county's estimated population was 821,730 as of July 1, 2019.

Approximately 97% of the population of the County resides within one of six cities, 79% within the largest city in the state, Portland. Multnomah County is also home to Oregon's largest port, mass transit district, regional government, urban renewal agency, Education Service District, community college, and school district.

In May 2016, voters approved a five-year renewal of the local option levy for the operation of the Oregon Historical Society. The rate is \$0.0500 per \$1,000 of assessed value. FY2020-21 will be the final year of the levy unless renewed by the voters.

**Permanent Property Tax Rate:** \$4.3434

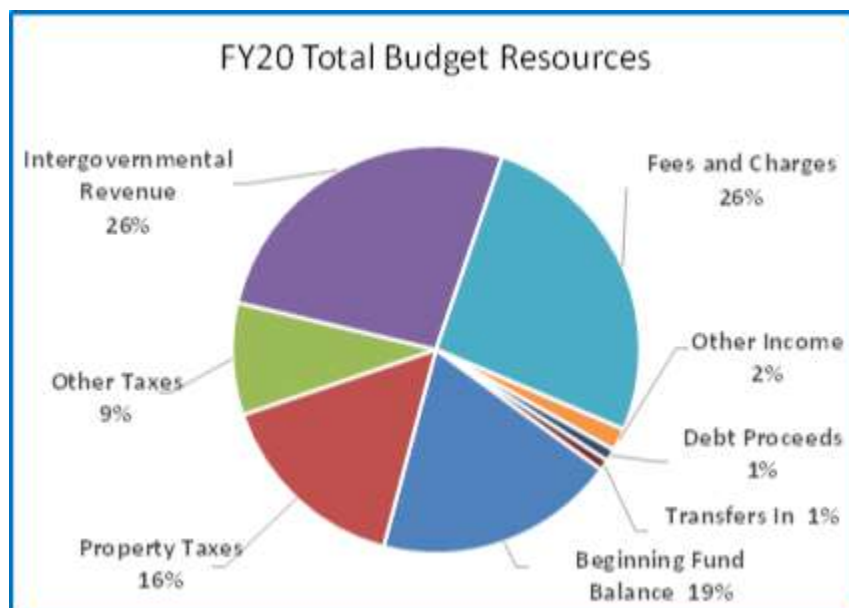
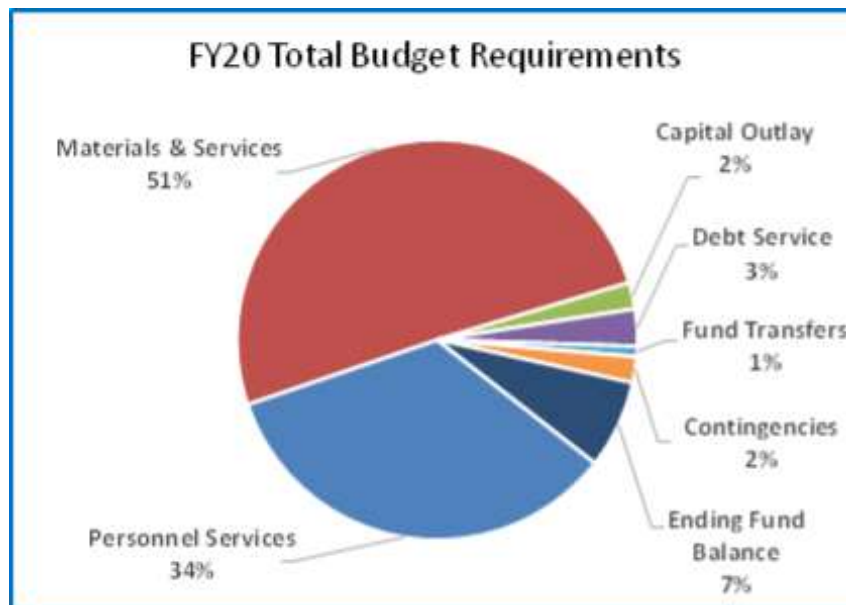
**Outstanding Debt as of 6-30-19:** \$329,321,870

### **Highlights of the 2019-20 Budget:**

- The total budget decreases by \$54 million (3%) to \$2,019 million.
- The General Fund increases by \$46 million (7%) to \$688 million.
- Staffing is reduced by 60 Full Time Equivalent positions to 5,117 positions.
- Departments submitted 3% reduction plans; most of the savings from the accepted plans were reallocated to increased social services throughout the county

General Information:

Multnomah County	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$75.637	\$79.552	\$82.321	\$85.905
Real Market Value (M-5) in Billions	\$139.356	\$158.552	\$172.752	\$176.571
Property Tax Rate Extended:				
Operations	\$4.3434	\$4.3434	\$4.3434	\$4.3434
Historical Society Local Option	\$0.0500	\$0.500	\$0.5000	\$0.5000
Total Property Tax Rate	\$4.3934	\$4.3934	\$4.8434	\$4.8434
Measure 5 Loss	\$-11,331,217	\$-12,899,478	\$-12,576,986	\$-13,562,520
Number of Employees (FTE's)	5,146	5,079	5,051	5,114



# Multnomah County

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	277,905,689	291,709,382	301,489,300	312,065,992	4%
Prior Years Property Taxes	5,301,354	11,399,010	5,955,757	4,149,267	-30%
Payments in Lieu of Property Taxes	581,693	657,735	274,129	69,300	-75%
<b>Total Property Taxes</b>	<b>283,788,736</b>	<b>303,766,128</b>	<b>307,719,186</b>	<b>316,284,559</b>	<b>3%</b>
<b>Resources:</b>					
Beginning Fund Balance	394,393,865	365,688,853	405,691,544	386,822,089	-5%
Property Taxes	283,788,736	303,766,128	307,719,186	316,284,559	3%
Other Taxes	160,662,174	170,364,713	171,185,862	179,373,058	5%
Intergovernmental Revenue	432,760,659	466,886,969	603,695,295	536,750,960	-11%
Fees and Charges	417,153,958	435,260,167	492,366,684	527,586,366	7%
Other Income	53,812,563	41,845,782	46,016,974	36,318,041	-21%
Debt Proceeds	1,350,903	184,366,758	13,497,913	19,650,000	46%
Transfers In	42,116,454	44,907,028	32,958,172	16,731,736	-49%
<b>TOTAL RESOURCES</b>	<b>1,786,039,312</b>	<b>2,013,086,398</b>	<b>2,073,131,630</b>	<b>2,019,516,809</b>	<b>-3%</b>
<b>Requirements by Function:</b>					
Administrative Services	457,897,542	546,880,803	816,632,706	719,277,833	-12%
Community Development	102,096,041	102,032,430	139,142,380	136,043,561	-2%
Social Services	446,418,011	446,225,673	499,067,507	509,472,961	2%
Parks, Recreation and Culture	72,940,866	76,817,086	84,100,359	88,124,357	5%
Public Safety	262,998,386	276,473,151	294,293,523	303,416,112	3%
Debt Service	46,789,683	48,652,677	58,305,801	60,515,966	4%
Transfers Out	42,116,454	44,907,028	32,958,172	16,731,736	-49%
Contingencies	0	0	18,735,515	42,473,204	127%
Ending Fund Balance	354,782,329	471,097,550	129,895,667	143,461,079	10%
<b>TOTAL REQUIREMENTS</b>	<b>1,786,039,312</b>	<b>2,013,086,398</b>	<b>2,073,131,630</b>	<b>2,019,516,809</b>	<b>-3%</b>
<b>Requirements by Object:</b>					
Personnel Services	585,643,110	606,976,989	657,854,130	691,069,466	5%
Materials & Services	725,148,536	824,113,244	1,123,505,686	1,022,134,657	-9%
Capital Outlay	31,934,199	17,338,911	52,280,337	43,130,701	-18%
Debt Service	46,414,683	48,652,677	58,289,601	60,515,966	4%
Fund Transfers	42,116,454	44,907,028	32,958,172	16,731,736	-49%
Contingencies	0	0	18,348,037	42,473,204	131%
Ending Fund Balance	354,782,330	471,097,550	129,895,667	143,461,079	10%
<b>TOTAL REQUIREMENTS</b>	<b>1,786,039,312</b>	<b>2,013,086,399</b>	<b>2,073,131,630</b>	<b>2,019,516,809</b>	<b>-3%</b>

# Multnomah County

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	629,063,271	660,123,497	641,559,109	688,660,729	7%
Road Fund	48,823,066	55,803,707	79,090,135	69,272,503	-12%
Bicycle Path Construction Fund	435,165	252,964	356,400	475,735	33%
Recreation Fund	39,485	32,174	51,400	51,400	0%
Federal/State Program Fund	316,052,411	319,333,998	343,419,937	356,683,180	4%
County School Fund	28,635	54,768	80,300	80,300	0%
Animal Control Fund	2,488,518	2,675,471	2,890,417	3,055,051	6%
Willamette River Bridge Fund	19,217,553	19,415,311	15,733,515	12,147,590	-23%
Library Fund	73,425,083	78,489,420	84,100,359	89,853,519	7%
Special Excise Taxes Fund	40,224,391	39,965,750	48,228,593	44,094,044	-9%
Land Corner Preservation Fund	4,163,909	4,261,297	3,975,000	3,456,206	-13%
Inmate Welfare Fund	969,815	1,158,433	1,050,072	1,290,660	23%
Justice Services Special Operations Fund	6,720,412	6,495,641	7,530,498	7,528,126	0%
Oregon Historical Society Local Option Fund	2,835,888	3,122,781	3,240,821	3,460,788	7%
Video Lottery Fund	6,982,171	6,124,816	6,104,483	6,205,234	2%
Supportive Housing Fund	0	0	5,750,000	750,000	-87%
Capital Debt Retirement Fund	18,109,581	28,309,206	35,131,249	37,180,692	6%
General Obligation Bond Sinking Fund	6,156,458	133,358	0	0	0%
PERS Bond Sinking Fund	116,049,882	94,430,262	74,892,493	63,525,637	-15%
Downtown Courthouse Capital Fund	61,387,568	152,228,681	213,217,626	111,742,337	-48%
Asset Replacement Revolving Fund	450,001	111,472	120,139	127,671	6%
Financed Projects Fund	4,348,797	4,075,284	2,043,268	1,386,360	-32%
Library Capital Construction Fund	3,520,879	3,857,086	4,037,437	5,332,881	32%
Capital Improvement Fund	18,708,891	20,795,193	26,589,218	30,030,262	13%
Information Technology Capital Fund	6,808,719	3,783,174	2,737,021	5,841,785	113%
Asset Preservation Fund	14,822,622	14,151,085	13,253,747	17,643,700	33%
Health Headquarters Capital Fund	28,409,169	67,123,115	31,803,676	7,500,000	-76%
Sellwood Bridge Replacement Fund	41,534,846	30,771,323	22,212,821	21,002,562	-5%
Hansen Building Replacement Fund	5,414,948	4,168,697	4,166,405	4,255,896	2%
ERP Project Fund	0	41,423,341	24,499,934	6,500,000	-73%
Burnside Bridge	0	0	6,000,000	16,747,679	179%
Behavioral Health Managed Care Fund	38,236,120	42,349,316	48,644,194	41,649,542	-14%
Risk Management Fund	167,267,408	185,146,582	188,085,610	204,771,071	9%
Fleet Management Fund	11,214,664	10,892,629	6,159,382	6,615,737	7%
Fleet Asset Replacement Fund	0	6,457,340	7,334,503	9,018,925	23%
Information Technology Fund	51,012,681	59,604,212	58,823,780	68,955,930	17%
Mail Distribution Fund	3,538,839	3,591,523	3,601,275	4,333,285	20%
Facilities Management Fund	37,577,466	42,373,492	56,616,813	68,289,792	21%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,786,039,312</b>	<b>2,013,086,398</b>	<b>2,073,131,630</b>	<b>2,019,516,809</b>	<b>-3%</b>

# Multnomah County

## Annual Report

	2016-17	2017-18	2018-19	2019-20	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	110,388,479	99,524,817	81,173,058	108,892,071	34%
Property Tax	280,808,853	300,008,880	304,497,615	312,901,771	3%
Other Taxes	113,359,792	123,325,003	115,911,997	128,217,995	11%
Federal Revenue	5,066,115	8,104,196	7,082,354	7,322,058	3%
State Revenue	3,814,458	3,669,966	3,883,154	3,703,108	-5%
Local Revenue	4,243,831	4,486,509	4,042,282	3,711,767	-8%
Fees and Charges	94,387,058	102,403,113	112,190,534	108,615,904	-3%
Other Income	15,337,258	16,432,954	10,775,615	13,138,755	22%
Debt Proceeds	0	150,000	0	150,000	0%
Transfers In	1,657,427	2,018,060	2,002,500	2,007,300	0%
TOTAL FUND RESOURCES	629,063,271	660,123,497	641,559,109	688,660,729	7%
Requirements:					
Administrative Services	89,211,022	93,583,369	112,600,843	119,695,417	6%
Community Development	15,174,773	15,741,465	17,111,499	17,865,812	4%
Social Services	186,012,879	188,392,233	205,566,425	205,969,878	0%
Public Safety	203,479,841	217,801,136	228,741,500	242,400,022	6%
Debt Service	70,000	121	0	0	0%
Transfers Out	31,926,706	37,388,141	22,610,152	10,510,664	-54%
Contingencies	0	0	11,392,675	30,519,397	168%
Ending Fund Balance	103,188,050	107,217,032	43,536,015	61,699,539	42%
TOTAL FUND REQUIREMENTS	629,063,271	660,123,497	641,559,109	688,660,729	7%
DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND					
Resources:					
Beginning Fund Balance	6,036,887	133,358	0	0	0%
Prior Years Property Taxes	107,658	0	0	0	0%
Earned Interest	11,913	0	0	0	0%
TOTAL FUND RESOURCES	6,156,458	133,358	0	0	0%
Requirements:					
Debt Service	6,023,100	0	0	0	0%
Transfers Out	0	133,358	0	0	0%
Ending Fund Balance	133,358	0	0	0	0%
TOTAL FUND REQUIREMENTS	6,156,458	133,358	0	0	0%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2016-17	2017-18			
Assets:					
Cash & Investments	382,903,000	496,519,000			
Receivables	151,239,000	150,265,000			
Inventory	2,205,000	2,137,000			
Fixed Assets	1,129,459,000	1,152,926,000			
Other	4,009,000	6,190,000			
Deferred Outflows	301,418,000	223,149,000			
TOTAL ASSETS	1,971,233,000	2,031,186,000			
Liabilities and Equity:					
Liabilities	1,084,968,000	1,183,974,000			
Equity	873,097,000	835,154,000			
Deferred Inflows	13,168,000	12,058,000			
TOTAL LIABILITIES AND EQUITY	1,971,233,000	2,031,186,000			



Established in 2012

## MULTNOMAH COUNTY LIBRARY DISTRICT

919 NE 19th Ave., Suite 250N  
Portland, Oregon 97232

503-988-5499  
www.multcolib.org

Commission Chair: Deborah Kafoury

Library District Director: Vailey Oehlke

Deputy Director: Donald Allgeier

### Background:

While the Library dates to 1864, it did not become a self-sufficient independent body until voters approved a permanent library district in 2012. Since then, it has had a tax base large enough to support operations. Under the voter approved measure, the Board of County Commissioners is the district governing body.

The Multnomah County Library operates 19 libraries throughout the County. In 2014-15, the Library moved its administrative offices to leased space in the Lloyd Center neighborhood and added the Rockwood Innovation Center at the Rockwood Library. The system owns nearly two million items and serves approximately 35,000 patrons a day.



**Permanent Property Tax Rate:** \$1.2400 (District is levying only \$1.2100)

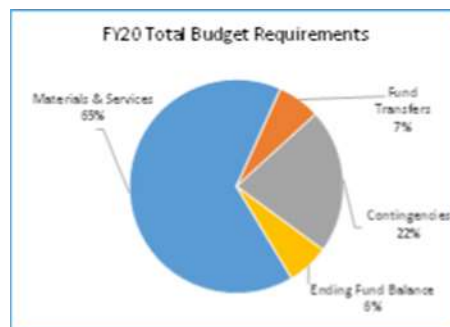
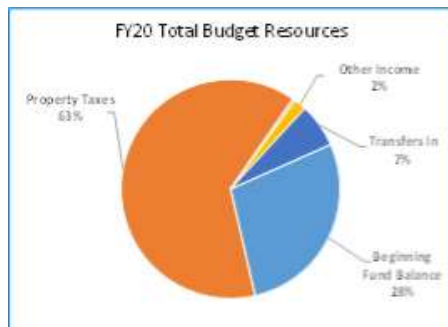
**Outstanding Debt as of 6-30-19:** None

### Highlights of the 2019-20 Budget:

- The District's FY20 total budget is \$138 million, an increase of \$13 million (10%).
- The expenditure-only budget is \$90 million, an increase of \$5.8 million (7%).
- District staffing is decreasing by 10.0 FTE to 533 FTE.
- The District is increasing its tax rate from \$1.20 to \$1.21 per \$1,000 AV

### General Information:

Multnomah County Library	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$75.637	\$79.552	\$82.321	\$85.905
Real Market Value (M-5) in Billions	\$139.356	\$158.552	\$172.752	\$176.571
Property Tax Rate Extended:	\$1.1800	\$1.1800	\$1.2000	\$1.2100
Measure 5 Loss	\$-3,080,019	\$-3,290,787	\$-3,267,955	\$-3,551,979
Number of Employees (FTE's)				
County Employees in Library Fund	535	540	542	533



# Multnomah County Library District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	11,259,557	24,138,546	26,559,996	38,636,303	45%
Property Taxes	75,835,785	79,966,680	83,865,250	86,995,302	4%
Fees and Charges	733,652	710,892	911,000	565,000	-38%
Other Income	2,384,487	2,672,638	1,966,720	2,519,813	28%
Transfers In	0	9,268,932	11,587,564	8,882,973	-23%
<b>TOTAL RESOURCES</b>	<b>90,213,480</b>	<b>116,757,688</b>	<b>124,890,530</b>	<b>137,599,391</b>	<b>10%</b>
<b>Requirements by Function:</b>					
Administrative Services	0	453,797	378,302	125,000	-67%
Parks, Recreation and Culture	66,074,935	77,381,072	84,065,359	89,818,519	7%
Transfers Out	0	9,268,932	11,587,564	8,882,973	-23%
Contingencies	0	0	20,472,780	30,073,369	47%
Ending Fund Balance	24,138,546	29,653,887	8,386,525	8,699,530	4%
<b>TOTAL REQUIREMENTS</b>	<b>90,213,481</b>	<b>116,757,688</b>	<b>124,890,530</b>	<b>137,599,391</b>	<b>10%</b>
<b>Requirements by Object:</b>					
Materials & Services	66,074,935	77,834,869	84,443,661	89,943,519	7%
Fund Transfers	0	9,268,932	11,587,564	8,882,973	-23%
Contingencies	0	0	20,472,780	30,073,369	47%
Ending Fund Balance	24,138,546	29,653,887	8,386,525	8,699,530	4%
<b>TOTAL REQUIREMENTS</b>	<b>90,213,481</b>	<b>116,757,688</b>	<b>124,890,530</b>	<b>137,599,391</b>	<b>10%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	90,213,481	107,476,559	104,539,448	107,901,022	3%
Capital Projects Fund	0	9,281,129	20,351,082	29,698,369	46%
<b>GRAND TOTAL ALL FUNDS</b>	<b>90,213,481</b>	<b>116,757,688</b>	<b>124,890,530</b>	<b>137,599,391</b>	<b>10%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	11,259,557	24,138,546	17,796,478	18,120,907	2%
Property Tax	75,835,785	79,966,680	83,865,250	86,995,302	4%
Fees and Charges	733,652	710,892	911,000	565,000	-38%
Other Income	2,384,487	2,660,441	1,966,720	2,219,813	13%
<b>TOTAL FUND RESOURCES</b>	<b>90,213,480</b>	<b>107,476,559</b>	<b>104,539,448</b>	<b>107,901,022</b>	<b>3%</b>
<b>Requirements:</b>					
Parks, Recreation and Culture	66,074,935	77,381,072	84,065,359	89,818,519	7%
Transfers Out	0	9,268,932	11,587,564	8,882,973	-23%
Contingencies	0	0	500,000	500,000	0%
Ending Fund Balance	24,138,546	20,826,555	8,386,525	8,699,530	4%
<b>TOTAL FUND REQUIREMENTS</b>	<b>90,213,481</b>	<b>107,476,559</b>	<b>104,539,448</b>	<b>107,901,022</b>	<b>3%</b>

# Multnomah County Library District

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	23,806,966	28,301,974
Receivables	3,802,502	3,211,462
Fixed Assets	59,679,016	53,382,334
<b>TOTAL ASSETS</b>	<b>87,288,484</b>	<b>84,895,770</b>
<b>Liabilities and Equity:</b>		
Liabilities	179,532	263,768
Equity	87,053,452	84,632,002
Deferred Inflows	55,500	0
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>87,288,484</b>	<b>84,895,770</b>

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Established in 1979

# METRO

600 NE Grand Avenue  
Portland, Oregon 97232

503-797-1700  
[www.oregonmetro.gov](http://www.oregonmetro.gov)

Council President: Lynn Peterson

Interim Chief Operating Officer: Andrew Scott

Interim Finance & Regulatory Services Director: Brian Kennedy

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## Background:

Voters approved a charter for Metro, effective January 1, 1993, making it the only regional government in the United States with a home rule charter and directly elected officials. Prior to 1993, the entity operated as the Metropolitan Service District under the structure defined by the Oregon Legislature. The charter permits Metro to assume additional functions, if approved by ordinance, and to impose certain limited type taxes without voter approval.

Metro has six elected councilors and an elected President. The President's position is full time; the Councilors serve part time. All positions are paid. An independent Metro Auditor is elected region wide.

District activities, as authorized by the charter, include growth management and transportation planning; management of regional parks and greenspaces; administration of solid waste disposal and waste reduction programs; and management of the Oregon Zoo. Metro also oversees the operation of convention, trade and spectator facilities.

A seven-member Metropolitan Exposition-Recreation Commission (MERC), operates the Oregon Convention Center, Portland Exposition Center, and, through an agreement with the City of Portland, the Portland Center for the Performing Arts.

In November 2016, voters renewed a five-year local option levy for preserving water quality, fish and wildlife habitat, and maintaining parks and natural areas. The levy is \$0.0960 and is anticipated to raise \$16 million in FY20.

In November 2018, voters approved Metro's \$652 million general obligation bond for affordable housing. Metro issued all the bonds late in FY19, effectively doubling the district's budget for FY20. However most of the proceeds will remain in reserves until project funding is needed.

**Permanent Property Tax Rate:** \$0.0966

## Highlights of the 2019-20 Budget:

- The 2019-20 Budget is \$1.3 billion, a 97% increase over the current year budget.
- The increase in the budget is due to a \$653 million voter approved bond measure issued in May of 2019, the majority of which is reserved in fund balance
- Metro has budgeted \$202 million in FY20 for affordable housing projects, a combination of distributions to local jurisdictions for projects and direct Metro housing expenditures, none of which is yet specified.
- The budget for personnel services reflects a net increase of 27.25 FTE over the current year budget and an expenditure increase of \$8 million (5%).
- FTE increases are spread through the organization with new positions concentrated in Council (5) and Solid Waste (11).
- The FY20 General Fund budget is \$142 million, \$10 million (8%) higher than the current year budget.

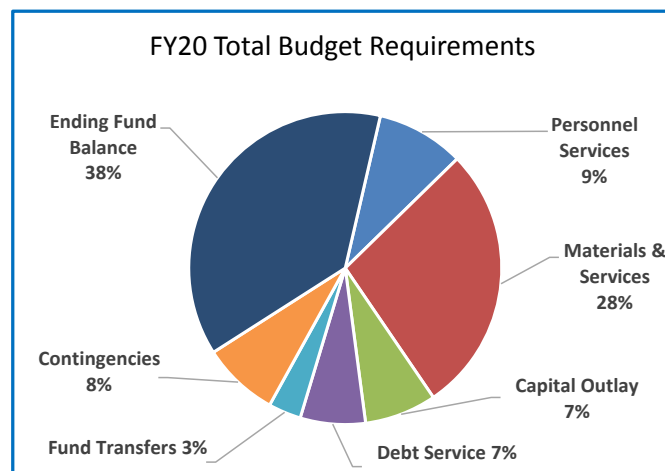
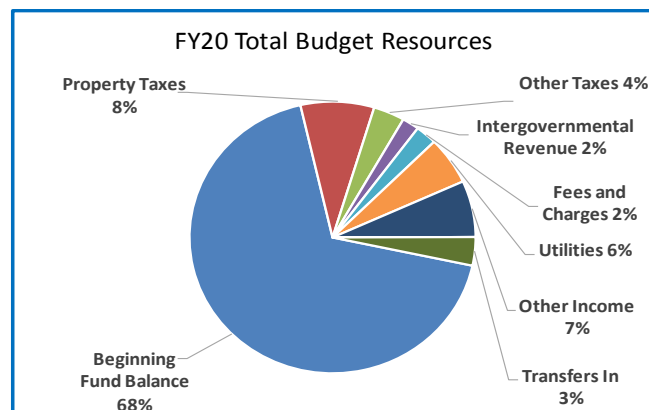


## Metro

**Outstanding Debt as of 6-30-19:** \$886,675,000

### General Information:

Metro	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$164.726	\$173.010	\$179.748	\$187.871
Real Market Value (M-5) in Billions	\$266.257	\$299.124	\$326.072	\$337.814
Property Tax Rate Extended:				
Operations	\$0.0966	\$0.0966	\$0.0966	\$0.0966
Local Option Levy	\$0.0960	\$0.0960	\$0.0960	\$0.0960
Debt Service	\$0.2057	\$0.2203	\$0.2801	\$0.4702
Total Property Tax Rate	\$0.3983	\$0.4129	\$0.4727	\$0.6628
Measure 5 Loss	\$-1,996,223	\$-1,892,780	\$-1,833,647	\$-1,981,711
Number of Employees (FTE's)	861	890	932	957
National Conventions	47	47	56	50
Expo Center Events	120	184	107	104
Weeks of Broadway Shows	11.5	10	9	13
Zoo Attendance (in Thousands)	1,700	1,650	1,525	1,525
Per Capita Solid Waste Generation (#)	2,535	2,535	2,535	2,535



# Metro

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	14,187,980	14,848,704	15,323,590	15,810,845	3%
Local Option Levy Property Taxes	13,640,498	14,509,144	15,021,595	15,532,940	3%
GO Debt Property Taxes	31,508,267	34,795,512	46,202,553	80,673,113	75%
Prior Years Property Taxes	210,003	184,298	199,000	190,000	-5%
Payments in Lieu of Property Taxes	16,189	31,361	0	0	0%
<b>Total Property Taxes</b>	<b>59,562,937</b>	<b>64,369,019</b>	<b>76,746,738</b>	<b>112,206,898</b>	<b>46%</b>
<b>Resources:</b>					
Beginning Fund Balance	255,825,574	254,223,320	288,290,906	917,972,571	218%
Property Taxes	59,562,937	64,369,019	76,746,738	112,206,898	46%
Other Taxes	22,438,802	44,502,910	46,122,811	47,586,764	3%
Intergovernmental Revenue	17,754,140	22,296,509	25,808,110	25,870,933	0%
Fees and Charges	75,141,262	26,427,386	29,896,270	32,527,341	9%
Utilities	70,630,815	71,719,072	71,240,610	76,579,634	7%
Other Income	43,127,725	79,354,331	74,869,136	90,499,410	21%
Debt Proceeds	8,153,178	118,365,080	10,000,000	0	-100%
Transfers In	51,806,564	43,413,118	62,545,486	45,610,343	-27%
<b>TOTAL RESOURCES</b>	<b>604,440,997</b>	<b>724,670,745</b>	<b>685,520,067</b>	<b>1,348,853,894</b>	<b>97%</b>
<b>Requirements by Function:</b>					
Administrative Services	36,111,911	108,525,151	60,607,166	62,193,014	3%
Housing	0	0	10,000,000	202,717,100	1927%
Community Development	11,728,103	14,544,279	22,921,733	36,522,239	59%
Parks, Recreation and Culture	144,233,601	141,864,722	214,255,604	207,429,789	-3%
Environmental and Conservation Services	62,298,407	70,020,060	81,738,725	88,755,352	9%
Debt Service	44,039,090	42,295,982	55,263,767	90,822,789	64%
Transfers Out	51,806,564	43,413,118	62,545,486	45,610,343	-27%
Contingencies	0	0	66,397,669	106,877,157	61%
Ending Fund Balance	254,223,321	304,007,433	111,789,917	507,926,111	354%
<b>TOTAL REQUIREMENTS</b>	<b>604,440,997</b>	<b>724,670,745</b>	<b>685,520,067</b>	<b>1,348,853,894</b>	<b>97%</b>
<b>Requirements by Object:</b>					
Personnel Services	93,694,403	100,470,194	114,149,745	122,466,433	7%
Materials & Services	130,250,241	210,713,910	204,006,216	374,825,025	84%
Capital Outlay	30,427,380	23,770,108	71,367,267	100,326,036	41%
Debt Service	44,039,089	42,295,982	55,263,767	90,822,789	64%
Fund Transfers	51,806,564	43,413,118	62,545,486	45,610,343	-27%
Contingencies	0	0	66,397,669	106,877,157	61%
Ending Fund Balance	254,223,320	304,007,433	111,789,917	507,926,111	354%
<b>TOTAL REQUIREMENTS</b>	<b>604,440,997</b>	<b>724,670,745</b>	<b>685,520,067</b>	<b>1,348,853,894</b>	<b>97%</b>

# Metro

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	114,941,889	121,322,856	131,859,315	142,277,286	8%
Oregon Zoo Operating Fund	41,244,329	44,818,064	46,552,379	51,746,486	11%
Parks & Natural Areas Local Option Levy Fu	18,355,843	20,587,095	23,384,638	22,031,635	-6%
Affordable Housing Fund	0	0	10,000,000	664,900,000	6549%
GO Bond Debt Service Fund	32,126,876	35,820,636	46,765,553	82,255,113	76%
General Asset Management Fund	16,946,270	25,833,363	39,741,868	42,512,665	7%
Oregon Zoo Infrastructure & Animal Welfare	43,889,869	47,133,402	40,675,000	31,100,000	-24%
Oregon Zoo Asset Management Fund	7,080,263	6,837,182	5,950,438	6,347,526	7%
Open Spaces Fund	524,576	401,546	332,940	29,761	-91%
Natural Areas Fund	39,282,431	47,678,293	32,382,846	22,851,684	-29%
General Revenue Bond Fund	28,506,781	99,028,844	25,645,347	10,802,035	-58%
MERC Fund	128,275,164	136,389,414	138,996,407	125,383,783	-10%
Solid Waste Revenue Fund	122,548,762	128,454,729	133,718,379	138,512,578	4%
Risk Management Fund	4,496,065	4,421,693	4,507,484	4,126,643	-8%
Cemetery Perpetual Care Fund	617,808	677,479	717,054	753,113	5%
Smith & Bybee Wetlands Fund	3,006,206	2,608,604	2,047,256	1,695,566	-17%
Community Enhancement Fund	2,597,865	2,657,545	2,243,163	1,528,020	-32%
<b>GRAND TOTAL ALL FUNDS</b>	<b>604,440,997</b>	<b>724,670,745</b>	<b>685,520,067</b>	<b>1,348,853,894</b>	<b>97%</b>

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	32,298,432	39,786,597	41,432,348	53,251,014	29%
Property Tax	14,414,172	15,064,363	15,522,590	16,000,845	3%
Other Taxes	22,391,707	22,729,080	22,145,146	22,445,167	1%
Federal Revenue	4,345,277	7,205,924	9,237,368	10,657,026	15%
State Revenue	0	650,690	391,500	390,000	0%
Local Revenue	9,905,390	7,685,710	11,095,972	7,250,460	-35%
Fees and Charges	5,175,856	846,138	3,182,110	3,327,408	5%
Other Income	5,738,511	7,543,522	7,903,896	7,258,812	-8%
Transfers In	20,672,544	19,810,832	20,948,385	21,696,554	4%
<b>TOTAL FUND RESOURCES</b>	<b>114,941,889</b>	<b>121,322,856</b>	<b>131,859,315</b>	<b>142,277,286</b>	<b>8%</b>

### Requirements:

Administrative Services	28,579,642	29,543,050	35,956,198	39,546,441	10%
Community Development	11,728,103	14,544,279	22,921,733	36,522,239	59%
Parks, Recreation and Culture	10,761,503	11,183,137	12,743,665	12,330,623	-3%
Environmental and Conservation Services	2,299,594	2,441,271	2,747,207	2,399,023	-13%
Debt Service	1,932,038	2,011,850	2,090,587	2,173,009	4%
Transfers Out	19,854,412	17,710,618	19,096,795	19,576,655	3%
Contingencies	0	0	1,954,308	9,180,676	370%
Ending Fund Balance	39,786,597	43,888,651	34,348,822	20,548,620	-40%
<b>TOTAL FUND REQUIREMENTS</b>	<b>114,941,889</b>	<b>121,322,856</b>	<b>131,859,315</b>	<b>142,277,286</b>	<b>8%</b>

# Metro

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
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## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	495,726	816,134	538,000	1,557,000	189%
GO Debt Property Taxes	31,508,267	34,795,512	46,202,553	80,673,113	75%
Earned Interest	122,883	208,990	25,000	25,000	0%
<b>TOTAL FUND RESOURCES</b>	<b>32,126,876</b>	<b>35,820,636</b>	<b>46,765,553</b>	<b>82,255,113</b>	<b>76%</b>

### Requirements:

Debt Service	31,310,742	34,969,775	46,765,553	82,255,113	76%
Ending Fund Balance	816,134	850,861	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>32,126,876</b>	<b>35,820,636</b>	<b>46,765,553</b>	<b>82,255,113</b>	<b>76%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

2016-17      2017-18

### Assets:

Cash & Investments	259,167,742	314,579,490
Receivables	34,805,397	30,282,072
Inventory	0	1,352,489
Fixed Assets	662,647,556	666,527,548
Other	6,769,580	6,941,048
Deferred Outflows	45,059,763	32,218,952
<b>TOTAL ASSETS</b>	<b>1,008,450,038</b>	<b>1,051,901,599</b>

### Liabilities and Equity:

Liabilities	361,334,010	444,144,773
Equity	644,799,932	605,627,498
Deferred Inflows	2,316,096	2,129,328
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,008,450,038</b>	<b>1,051,901,599</b>



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Established in 1891  
**PORT OF PORTLAND**

7200 NE Airport Way  
Portland, Oregon 97218

503-415-6000  
www.portofportland.com

Executive Director: Curtis Robinhold

President: Jim Carter

Chief Financial Officer: Dionne Denson

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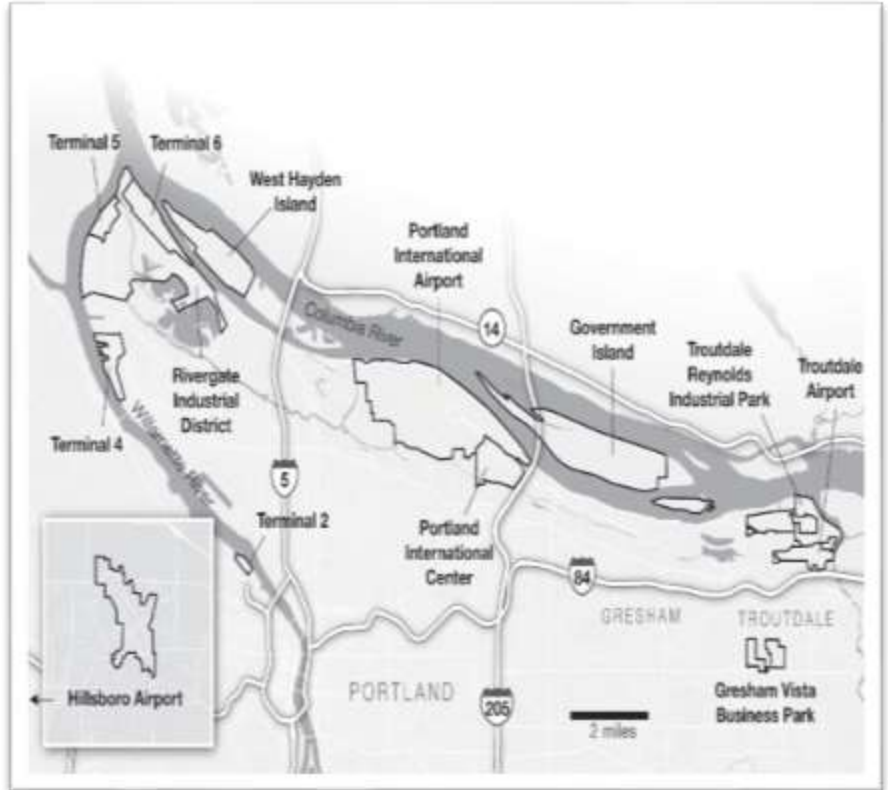
### Background:

A nine member board governs the Port without compensation.

Commission members are appointed by the Governor and are subject to confirmation by the State Senate. The Oregon Legislature created the Port of Portland in 1891; its primary responsibility was to dredge and maintain a shipping channel on the Columbia River between Portland and the Pacific Ocean. Subsequently, its responsibilities grew to include the promotion of maritime, shipping, aviation, commercial and industrial interests of regional, national and inter-national markets.

The Port of Portland receives some funding from property taxes; however, no property tax dollars are used to support Portland International Airport.

The Port's boundaries cover all of Multnomah County and extend into both Clackamas and Washington counties. The Port owns four marine terminals, Portland International Airport, three general aviation airports (Hillsboro, Troutdale, and Mulino), seven commercial/industrial parks and a dredge for maintaining a channel to the sea.



**Permanent Property Tax Rate:** \$.0701

### Highlights of the 2019-20 Budget:

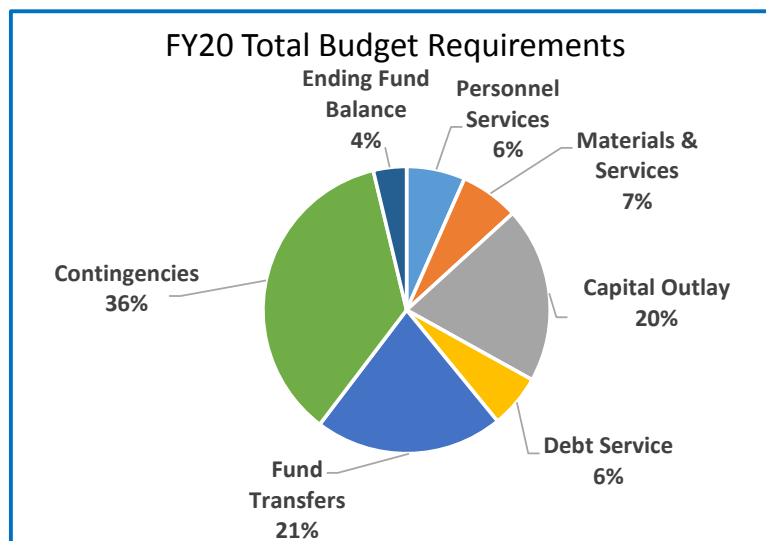
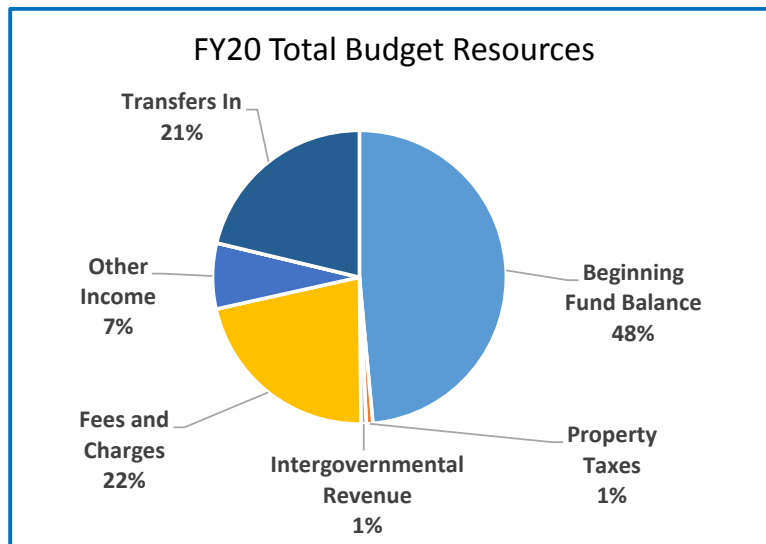
- The total budget is \$1,818 billion; a \$472.0 million decrease ( 21%).
- The General Fund decreased by 1% from \$341.6 million \$339.2 million; property taxes are recorded in the Bond Construction Fund.
- Enterprise revenues from PDX and navigation operations have stabilized and show continued improvement.
- The Bond Construction Fund includes funding for Hillsboro runway rehabilitation, Dredge Oregon repairs; Terminal 4 storm water improvements; and, Rivergate overcrossing construction.
- Capital outlay at PDX totals over \$360.7 million. Projects include: additional public parking and rental car facilities, terminal balancing, and terminal core redevelopment.
- Total FTE increase by 7, to a total of 825.1 FTE.

## Port of Portland

**Outstanding Debt as of 6-30-19:** \$1,187,113,384

### General Information:

Port of Portland	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$181.48 8	\$190.524	\$198.133	\$207.079
Real Market Value (M-5) in Billions	\$288.915	\$323.967	\$326.072	\$367.367
Property Tax Rate Extended: Operations	\$0.0701	\$0.0701	\$0.0701	\$0.0701
Measure 5 Loss	\$-185,117	\$-198,465	\$-193,393	\$-207,991
Number of Employees (FTE's)	783	772	818	824
PDX Passenger Volume (in Millions)	18.4	19.0	19.9	20.3
Air Cargo Landed Weight (Lbs in Billions)	11.2	12.3	12.7	13.1
Automobiles	309,000	327,000	32309	307000



# Port Of Portland

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	489,803,218	751,336,152	587,238,503	882,488,174	50%
Property Taxes	11,641,600	12,076,625	12,364,310	13,007,036	5%
Intergovernmental Revenue	9,868,361	10,338,147	1,451,635	10,553,471	627%
Fees and Charges	387,711,322	354,552,895	385,221,290	394,215,452	2%
Other Income	16,149,015	45,727,873	149,554,300	131,631,454	-12%
Debt Proceeds	263,420,427	0	561,500,000	0	-100%
Transfers In	209,297,755	238,620,404	592,845,213	386,303,022	-35%
<b>TOTAL RESOURCES</b>	<b>1,387,891,698</b>	<b>1,412,652,096</b>	<b>2,290,175,251</b>	<b>1,818,198,609</b>	<b>-21%</b>
<b>Requirements by Function:</b>					
Support Services	844,803	0	6,000,000	100,000	-98%
Enterprises and Community Services	269,675,037	295,775,613	405,400,189	486,503,970	20%
Administrative Services	52,588,637	50,478,369	57,457,791	57,034,855	-1%
Environmental and Conservation Services	2,567,955	10,294,407	1,609,731	2,066,494	28%
Debt Service	80,772,222	116,839,829	309,832,136	110,680,661	-64%
Capital Outlay Unallocated	20,809,137	13,346,733	22,806,430	54,377,424	138%
Transfers Out	209,297,755	238,620,404	592,845,211	386,303,020	-35%
Contingencies	0	0	806,699,999	653,192,869	-19%
Reserved for Future Expenditures	0	0	87,523,764	67,939,316	-22%
Ending Fund Balance	751,336,152	687,296,741	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>1,387,891,698</b>	<b>1,412,652,096</b>	<b>2,290,175,251</b>	<b>1,818,198,609</b>	<b>-21%</b>
<b>Requirements by Object:</b>					
Personnel Services	103,607,381	105,481,551	112,147,499	120,189,892	7%
Materials & Services	86,152,302	107,479,575	336,727,419	120,384,176	-64%
Capital Outlay	156,725,885	156,933,995	265,499,223	360,758,672	36%
Debt Service	80,772,222	116,839,829	88,732,136	109,430,661	23%
Fund Transfers	209,297,755	238,620,403	592,845,211	386,303,022	-35%
Contingencies	0	0	806,699,999	653,192,870	-19%
Ending Fund Balance	751,336,153	687,296,742	87,523,764	67,939,316	-22%
<b>TOTAL REQUIREMENTS</b>	<b>1,387,891,698</b>	<b>1,412,652,095</b>	<b>2,290,175,251</b>	<b>1,818,198,609</b>	<b>-21%</b>

# Port Of Portland

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	319,591,849	329,847,558	341,649,439	339,171,330	-1%
Bond Construction Fund	40,644,412	30,729,333	40,961,183	68,440,499	67%
Airport Revenue Fund	327,063,240	369,650,674	709,711,168	487,204,046	-31%
Airport Construction Fund	422,651,086	376,466,712	648,475,919	439,371,669	-32%
Customer Facility Charge Fund	44,495,198	41,088,672	259,992,875	131,270,910	-50%
Customer Facility Charge Bond Fund	0	0	16,000,000	20,910,000	31%
Passenger Facility Charge Fund	112,937,629	136,494,289	125,382,734	189,175,220	51%
Airport Revenue Bond Fund	91,403,188	98,964,514	118,458,930	113,865,901	-4%
Passenger Facility Charge Bond Fund	29,105,096	29,410,344	29,543,003	28,789,034	-3%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,387,891,698</b>	<b>1,412,652,096</b>	<b>2,290,175,251</b>	<b>1,818,198,609</b>	<b>-21%</b>

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	164,402,825	213,362,890	209,103,318	217,081,404	4%
Fees and Charges	101,986,327	58,927,319	81,656,278	67,223,587	-18%
Other Income	3,950,990	11,662,701	4,412,791	5,207,903	18%
Transfers In	49,251,707	45,894,649	46,477,052	49,658,436	7%
<b>TOTAL FUND RESOURCES</b>	<b>319,591,849</b>	<b>329,847,559</b>	<b>341,649,439</b>	<b>339,171,330</b>	<b>-1%</b>

### Requirements:

Enterprises and Community Services	33,697,367	43,988,548	50,128,356	57,651,552	15%
Administrative Services	50,732,791	50,475,808	52,857,791	56,420,855	7%
Environmental and Conservation Services	2,567,955	10,294,407	1,609,731	2,066,494	28%
Debt Service	11,787,702	12,131,082	12,253,967	13,805,042	13%
Transfers Out	7,443,144	204,080	9,250,275	17,510,192	89%
Contingencies	0	0	215,549,319	191,717,195	-11%
Ending Fund Balance	213,362,890	212,753,633	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>319,591,849</b>	<b>329,847,558</b>	<b>341,649,439</b>	<b>339,171,330</b>	<b>-1%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	862,563,023	840,914,282
Receivables	38,844,942	38,990,876
Fixed Assets	1,605,235,010	1,676,234,488
Other	6,659,050	6,820,346
Deferred Outflows	88,110,804	59,673,436
<b>TOTAL ASSETS</b>	<b>2,601,412,829</b>	<b>2,622,633,428</b>
<b>Liabilities and Equity:</b>		
Liabilities	1,305,829,970	1,277,660,467
Equity	1,293,965,424	1,340,162,354
Deferred Inflows	1,617,435	4,810,607
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,601,412,829</b>	<b>2,622,633,428</b>

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Established in 1969

## TRIMET

### TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON

1800 SW 1st Avenue Suite 300  
Portland, Oregon 97201

503-962-7505  
[www.trimet.org](http://www.trimet.org)

General Manager: Doug Kelsey

Board President: Bruce Warner

Executive Director of Finance & Administration: Dee Brookshire

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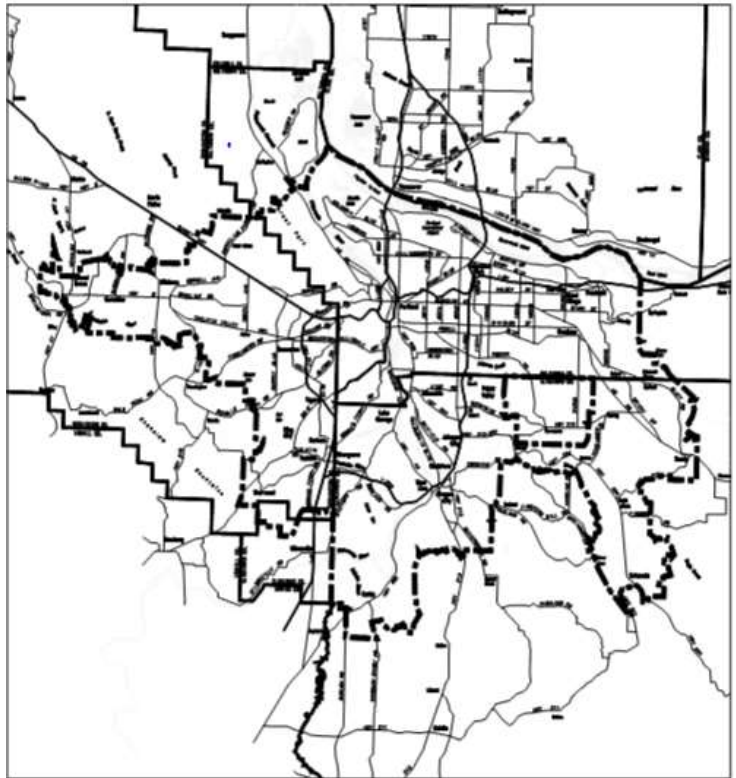
#### Background:

A seven member board, appointed by the Governor and subject to confirmation by the State Senate, governs TriMet. Directors serve without compensation.

TriMet was established to provide mass transit: bus, light rail, and LIFT door-to-door services. Passenger facilities include: 659 buses on 77 fixed route lines with 6,644 bus stops; and, 253 LIFT buses and 15 vans that provide service to the elderly and disabled. The light rail transit system encompasses 145 MAX vehicles that run on 60 miles of track with 97 stations: the east/west line operates on two parallel tracks 33 miles long, with two, side by side, three mile long tunnels; the Airport line runs 5.5 miles northwest to PDX; the Interstate line runs 5.8 miles along Interstate Avenue to the Expo Center in north Portland from the Rose Quarter. The 14.7-mile Westside Express Service (WES) commuter rail using existing freight tracks servicing the cities of Beaverton, Tigard, Tualatin and Wilsonville began operating in February 2009. In September 2015 7.5 miles of MAX line was added extending service to Milwaukie.

Employer payroll taxes, passenger revenues, and federal grants are the main sources of revenue for TriMet. A property tax levy to repay voter approved general obligation bonds for Westside light rail expired in July 2012. There are no operating property taxes.

TriMet's boundaries cover about 570 square miles of the urban portions of Multnomah, Clackamas and Washington counties.



Location Map



**Permanent Property Tax Rate:** None

#### Highlights of the 2019-20 Budget:

- The total budget increased 8% from \$1.411 billion to \$1.528 billion.
- TriMet is implementing an increase of 0.01% in the payroll tax rate bringing it to 0.7637%.
- TriMet anticipates receiving funding (\$46 million) from a transportation bill which addresses transportation issues across Oregon (HB2017).
- New buses will include 46 replacement buses and 19 expansion buses.
- TriMet has budgeted \$279 million for various Capital Improvement Program expenditures including the following items:

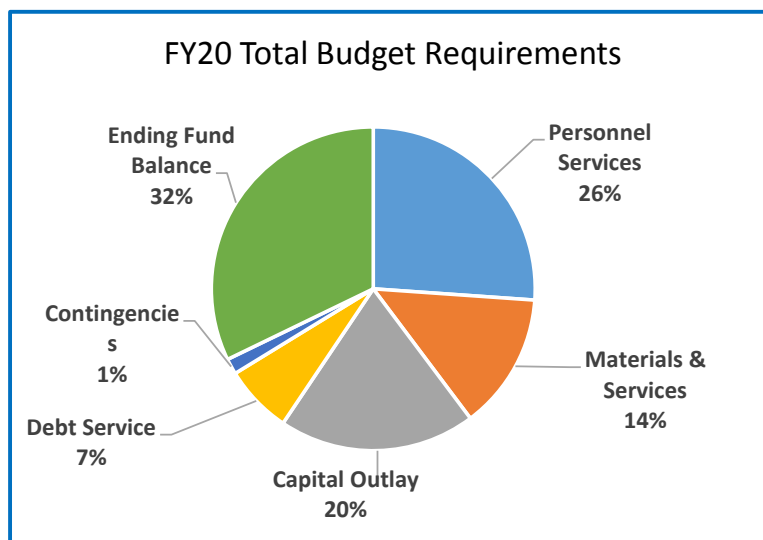
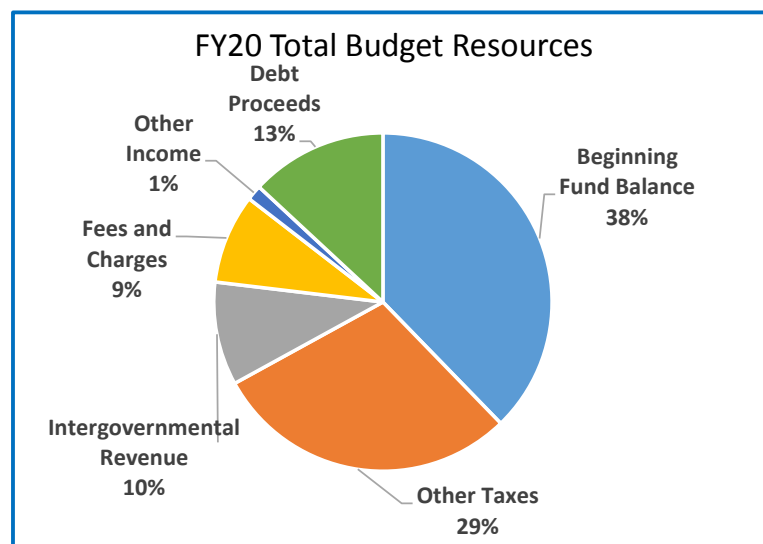
- \$23.6 million for Division Transit Project
- \$43.5 million for Low Floor buses
- \$45.3 million for the Powell Master Plan
- \$12.1 million for SW Corridor Project
- \$18.7 million for Light Rail Vehicle Replacement & Expansion
- \$ 7.7 million for FastPass E-Fare Project

## TriMet

**Outstanding Debt as of 6-30-19:** \$704,540,000

### General Information:

TriMet	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$162.166	\$170.186	\$176.698	\$184.639
Real Market Value (M-5) in Billions	\$262.984	\$295.221	\$321.670	\$333.013
Number of Employees (FTE's)	2,871	2,967	3,145	3,262
Ridership:				
Bus Boardings	60,002,000	57,820,520	56,737,466	56,492,524
LIFT Boardings	1,064,562	1,017,647	1,009,080	962,220
Light Rail Boardings	40,019,560	39,699,760	38,906,694	38,817,600
WES Commuter	457,210	448,530	414,432	383,352
Total Boardings	101,543,322	98,986,457	97,067,672	96,655,696
Average Weekday Ridership	322,726	315,273	310,005	308,491



# TriMet

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
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### DETAIL OF GENERAL FUND (This district has only one fund)

#### Resources:

Beginning Fund Balance	365,286,176	441,463,174	666,693,396	576,860,298	-13%
Other Taxes	336,130,653	359,043,191	405,975,986	447,709,560	10%
Intergovernmental Revenue	200,809,710	229,798,658	171,413,964	151,144,066	-12%
Fees and Charges	136,060,846	133,114,828	130,098,733	130,934,285	1%
Other Income	10,480,780	20,683,999	36,381,233	22,231,877	-39%
Debt Proceeds	97,430,000	262,145,000	0	200,000,000	0%
<b>TOTAL RESOURCES</b>	<b>1,146,198,165</b>	<b>1,446,248,850</b>	<b>1,410,563,312</b>	<b>1,528,880,086</b>	<b>8%</b>

#### Requirements by Function:

Enterprises and Community Services	440,022,439	500,393,217	616,620,385	715,015,710	16%
Administrative Services	115,840,864	129,166,979	136,833,247	166,065,948	21%
Debt Service	141,729,922	140,494,146	159,897,889	104,556,532	-35%
Pass Throughs	7,141,764	9,501,112	17,563,898	27,260,669	55%
Contingencies	0	0	0	24,019,235	0%
Ending Fund Balance	441,463,176	666,693,396	479,647,893	491,961,992	3%
<b>TOTAL REQUIREMENTS</b>	<b>1,146,198,165</b>	<b>1,446,248,850</b>	<b>1,410,563,312</b>	<b>1,528,880,086</b>	<b>8%</b>

#### Requirements by Object:

Personnel Services	324,653,278	346,870,637	367,109,545	399,216,820	9%
Materials & Services	140,467,266	157,565,601	180,324,118	208,682,573	16%
Capital Outlay	97,884,525	134,625,070	223,583,867	300,442,934	34%
Debt Service	141,729,922	140,494,146	159,897,889	104,556,532	-35%
Contingencies	0	0	0	24,019,235	0%
Ending Fund Balance	441,463,174	666,693,396	479,647,893	491,961,992	3%
<b>TOTAL REQUIREMENTS</b>	<b>1,146,198,165</b>	<b>1,446,248,850</b>	<b>1,410,563,312</b>	<b>1,528,880,086</b>	<b>8%</b>

### BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	316,966,000	547,241,000
Receivables	221,442,000	293,384,000
Inventory	39,059,000	41,552,000
Fixed Assets	2,997,401,000	2,981,825,000
Other	81,389,000	41,448,000
Deferred Outflows	61,502,000	58,882,000
<b>TOTAL ASSETS</b>	<b>3,717,759,000</b>	<b>3,964,332,000</b>

#### Liabilities and Equity:

Liabilities	1,622,302,000	2,027,385,000
Equity	2,024,504,000	1,900,420,000
Deferred Inflows	70,953,000	36,527,000
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,717,759,000</b>	<b>3,964,332,000</b>



Established in 1950

# EAST MULTNOMAH SOIL & WATER CONSERVATION DISTRICT

5211 N. Williams  
Portland, Oregon 97217

503-222-7645  
www.emswcd.org

Board Chair: Allison Hensey

District Manager: Jay Udelhoven

Chief Financial Officer: Dan Mitten

## Background:

The East Multnomah Soil and Water Conservation District (SWCD) was formed in 1950 under the auspices of the Oregon Department of Agriculture by a referendum of people living within the District.

The mission of the East Multnomah Soil and Water Conservation District is to help people care for land and water.

The District is governed by a five member Board of Directors. Directors are elected to four year terms and serve without compensation. Three positions are elected by zones and two are elected at-large. The District provides educational, technical and financial assistance to landowners in the area of ecologically sound land management.

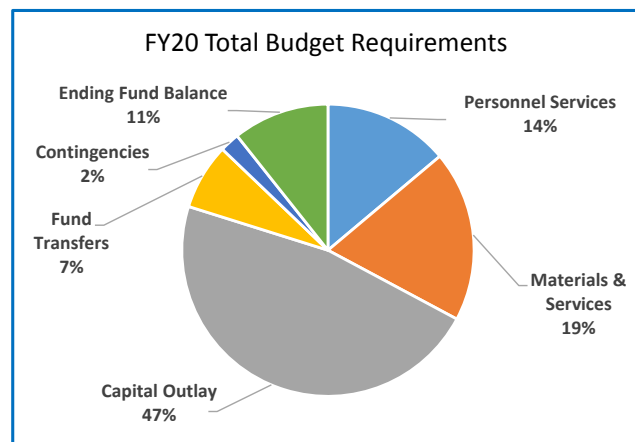
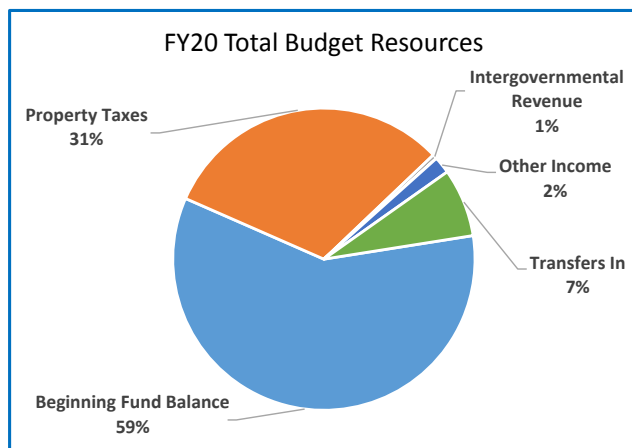


East Multnomah SWCD covers all of Multnomah County east of the Willamette River.

## Highlights of the 2019-20 Budget:

- The district's FY20 budget is \$16.1 million, a \$843k (6%) increase over the current year budget.
  - The increase in the budget is mainly due to additional projects as well as adding a position in the Finance & Operations Program area.
  - The General Fund budget will increase by \$800k to \$7.2 million in FY20.
- Capital Projects include almost \$300k in property improvements at Headwaters Farm and the Main Office.

East Multnomah Soil & Water CD	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$51.576	\$53.975	\$56.141	\$58.314
Real Market Value (M-5) in Billions	\$97.382	\$109.603	\$119.787	\$122.165
Property Tax Rate Extended: Operations	\$0.1000	\$0.1000	\$0.1000	\$0.1000
Measure 5 Loss	\$-162,545	\$-170,394	\$-174,791	\$-183,950
Number of Employees (FTE's)	20	21	21	21





# East Multnomah Soil & Water

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	8,439,677	8,896,956	8,526,000	9,531,651	12%
Property Taxes	4,536,642	4,704,593	4,849,923	5,051,238	4%
Intergovernmental Revenue	72,674	78,488	78,488	78,488	0%
Fees and Charges	0	0	2,000	0	-100%
Other Income	208,114	273,461	255,900	294,300	15%
Transfers In	2,044,120	2,204,380	1,579,000	1,178,523	-25%
<b>TOTAL RESOURCES</b>	<b>15,301,227</b>	<b>16,157,878</b>	<b>15,291,311</b>	<b>16,134,200</b>	<b>6%</b>
<b>Requirements by Function:</b>					
Administrative Services	632,432	672,860	738,546	898,471	22%
Environmental and Conservation Services	3,727,719	4,173,982	11,476,234	11,983,465	4%
Transfers Out	2,044,120	2,204,380	1,579,000	1,178,523	-25%
Contingencies	0	0	350,000	350,000	0%
Ending Fund Balance	8,896,956	9,106,656	1,147,531	1,723,742	50%
<b>TOTAL REQUIREMENTS</b>	<b>15,301,227</b>	<b>16,157,878</b>	<b>15,291,311</b>	<b>16,134,201</b>	<b>6%</b>
<b>Requirements by Object:</b>					
Personnel Services	1,718,558	1,959,544	2,112,675	2,239,366	6%
Materials & Services	2,103,619	2,022,486	3,010,605	3,054,398	1%
Capital Outlay	537,974	864,812	7,091,500	7,588,171	7%
Fund Transfers	2,044,120	2,204,380	1,579,000	1,178,523	-25%
Contingencies	0	0	350,000	350,000	0%
Ending Fund Balance	8,896,956	9,106,656	1,147,531	1,723,742	50%
<b>TOTAL REQUIREMENTS</b>	<b>15,301,227</b>	<b>16,157,878</b>	<b>15,291,311</b>	<b>16,134,200</b>	<b>6%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	6,933,907	6,975,915	6,402,311	7,202,208	12%
Land Conservation Fund	6,210,284	7,026,864	7,015,000	7,434,631	6%
Partner Grants Management Fund	0	0	35,000	25,000	-29%
Grants & Cost Share Fund	2,157,036	2,155,099	1,839,000	1,472,362	-20%
<b>GRAND TOTAL ALL FUNDS</b>	<b>15,301,227</b>	<b>16,157,878</b>	<b>15,291,311</b>	<b>16,134,201</b>	<b>6%</b>

## East Multnomah Soil & Water

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	2,185,438	2,036,215	1,360,000	1,923,181	41%
Property Tax	4,536,642	4,704,593	4,849,923	5,051,238	4%
State Revenue	72,674	78,488	78,488	78,488	0%
Fees and Charges	0	0	2,000	0	-100%
Other Income	139,153	156,619	111,900	149,300	33%
<b>TOTAL FUND RESOURCES</b>	<b>6,933,907</b>	<b>6,975,915</b>	<b>6,402,311</b>	<b>7,202,207</b>	<b>12%</b>

<b>Requirements:</b>					
Administrative Services	632,432	672,860	738,546	898,471	22%
Environmental and Conservation Services	2,221,140	2,413,025	2,587,234	3,051,472	18%
Transfers Out	2,044,120	2,204,380	1,579,000	1,178,523	-25%
Contingencies	0	0	350,000	350,000	0%
Ending Fund Balance	2,036,215	1,685,650	1,147,531	1,723,742	50%
<b>TOTAL FUND REQUIREMENTS</b>	<b>6,933,907</b>	<b>6,975,915</b>	<b>6,402,311</b>	<b>7,202,208</b>	<b>12%</b>

### BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	9,128,629	9,458,412
Receivables	305,118	263,184
Inventory	0	1,015
Fixed Assets	4,814,777	5,557,870
<b>TOTAL ASSETS</b>	<b>14,248,524</b>	<b>15,280,481</b>

### Liabilities and Equity:

Liabilities	334,629	472,923
Equity	13,913,895	14,807,558
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>14,248,524</b>	<b>15,280,481</b>

Established in 1944

# WEST MULTNOMAH SOIL & WATER CONSERVATION DISTRICT

2701 NW Vaughn Street, Suite 450  
Portland, Oregon 97210

503-238-4775  
www.wmswcd.org

Chair: Terri Preeg Riggsby

District Manager: James Cathcart

Controller: Michele Levis

## Background:

West Multnomah Soil & Water Conservation District ("District") was established in 1944 as the Sauvie Island Soil Conservation District. In April 1975, the District expanded to its current size (the portion of Multnomah County west of the Willamette River and all of Sauvie Island) and changed to its existing name.

District voters approved a tax base (a permanent tax rate of \$0.075 per \$1,000 of assessed property value) in November 2006, ensuring a stable revenue source for the district.

A board of seven directors governs the District. Directors are elected by voters in the District's service area at the November General Election, held during even-numbered years. Director positions are elected in staggered terms to provide continuity on the board and maintain consistent operations. Five of the seven positions are classified as zone positions. The other two positions are at-large.

West Multnomah SWCD covers the portion of Multnomah County west of the Willamette River and all of Sauvie Island



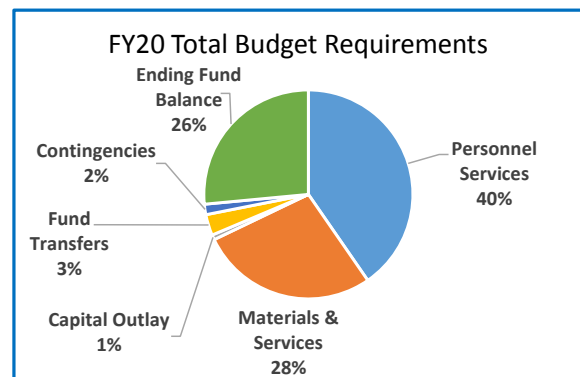
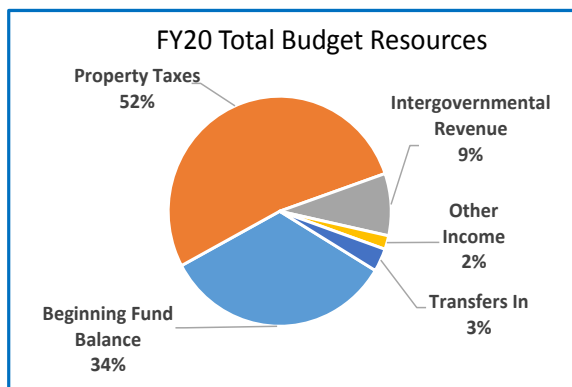
**Permanent Property Tax Rate:** \$0.0750

**Outstanding Debt as of 6-30-19:** None

## Highlights of the 2019-20 Budget:

- The District's FY20 budget is decreasing by \$135K (4%) to \$3.10 million.
- The District will generate 81% of its 2019-20 revenue from property taxes.
- The General Fund is increasing by \$149 (5%) to \$2.92 million.
- The Sturgeon Lake Restoration of Dairy Creek channel reopened the flow between Columbia River and Sturgeon Lake for the first time in 22 Years in November 2018. This budget includes resources for the Irrigation Reconfiguration Project associated with this project.

West Multnomah Soil & Water CD	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$24.091	\$25.610	\$26.233	\$27.675
Real Market Value (M-5) in Billions	\$42.034	\$49.019	\$53.070	\$50.541
Property Tax Rate Extended: Operations	\$0.0750	\$0.0750	\$0.0750	\$0.0750
Measure 5 Loss	-\$65,605	-\$73,597	-\$69,525	-\$82,447
Number of Employees (FTE's)	10	11	11	11



# West Multnomah Soil & Water

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	1,436,904	1,513,348	1,595,000	1,597,000	0%
Prior Years Property Taxes	21,975	19,621	29,562	29,413	-1%
<b>Total Property Taxes</b>	<b>1,458,879</b>	<b>1,532,969</b>	<b>1,624,562</b>	<b>1,626,413</b>	<b>0%</b>
<b>Resources:</b>					
Beginning Fund Balance	1,006,056	1,029,973	1,182,048	1,038,817	-12%
Property Taxes	1,458,879	1,532,969	1,624,562	1,626,413	0%
Intergovernmental Revenue	294,818	817,557	301,278	270,686	-10%
Other Income	27,544	41,185	28,907	59,920	107%
Transfers In	0	0	95,000	100,500	6%
<b>TOTAL RESOURCES</b>	<b>2,787,297</b>	<b>3,421,684</b>	<b>3,231,795</b>	<b>3,096,336</b>	<b>-4%</b>
<b>Requirements by Function:</b>					
Environmental and Conservation Services	1,757,324	2,127,325	2,267,422	2,125,423	-6%
Transfers Out	0	0	95,000	100,500	6%
Contingencies	0	0	10,000	50,000	400%
Reserved for Future Expenditures	0	0	25,000	0	-100%
Ending Fund Balance	1,029,973	1,294,359	834,373	820,413	-2%
<b>TOTAL REQUIREMENTS</b>	<b>2,787,297</b>	<b>3,421,684</b>	<b>3,231,795</b>	<b>3,096,336</b>	<b>-4%</b>
<b>Requirements by Object:</b>					
Personnel Services	954,451	1,067,209	1,187,610	1,250,250	5%
Materials & Services	780,177	1,052,916	1,007,312	851,545	-15%
Capital Outlay	22,696	7,200	72,500	23,628	-67%
Fund Transfers	0	0	95,000	100,500	6%
Contingencies	0	0	10,000	50,000	400%
Ending Fund Balance	1,029,973	1,294,359	859,373	820,413	-5%
<b>TOTAL REQUIREMENTS</b>	<b>2,787,297</b>	<b>3,421,684</b>	<b>3,231,795</b>	<b>3,096,336</b>	<b>-4%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	2,627,580	2,734,313	2,770,625	2,919,967	5%
Sturgeon Lake Fund	159,717	687,371	461,170	176,369	-62%
<b>GRAND TOTAL ALL FUNDS</b>	<b>2,787,297</b>	<b>3,421,684</b>	<b>3,231,795</b>	<b>3,096,336</b>	<b>-4%</b>

# West Multnomah Soil & Water

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
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## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	941,975	955,296	905,709	964,798	7%
Property Tax	1,458,879	1,532,969	1,624,562	1,626,413	0%
Federal Revenue	1,498	61,421	55,719	36,147	-35%
State Revenue	145,922	131,740	147,585	182,039	23%
Local Revenue	52,471	13,033	10,000	52,500	425%
Other Income	26,835	39,854	27,050	58,070	115%
<b>TOTAL FUND RESOURCES</b>	<b>2,627,580</b>	<b>2,734,313</b>	<b>2,770,625</b>	<b>2,919,967</b>	<b>5%</b>

### Requirements:

Environmental and Conservation Services	1,672,284	1,716,293	1,880,271	2,008,923	7%
Transfers Out	0	0	95,000	100,500	6%
Contingencies	0	0	10,000	50,000	400%
Reserved for Future Expenditures	0	0	25,000	0	-100%
Ending Fund Balance	955,296	1,018,020	760,354	760,544	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>2,627,580</b>	<b>2,734,313</b>	<b>2,770,625</b>	<b>2,919,967</b>	<b>5%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	974,608	1,285,127
Receivables	220,997	167,324
Inventory	0	100,200
Fixed Assets	23,935	22,107
Other	399	0
Deferred Outflows	549,963	360,244
<b>TOTAL ASSETS</b>	<b>1,769,902</b>	<b>1,935,002</b>

### Liabilities and Equity:

Liabilities	1,062,167	912,981
Equity	633,500	924,925
Deferred Inflows	74,235	97,096
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,769,902</b>	<b>1,935,002</b>

**CITY OF FAIRVIEW URBAN RENEWAL AGENCY**1300 NE Village Street  
Fairview, Oregon 97024

UNCERTIFIED DATA\*

503-665-7929  
www.fairvieworegon.gov/index.aspx?NID=487

City Administrator: Nolan K. Young

Mayor: Brian Cooper

Finance Director: Lesa Folger

**Background:**

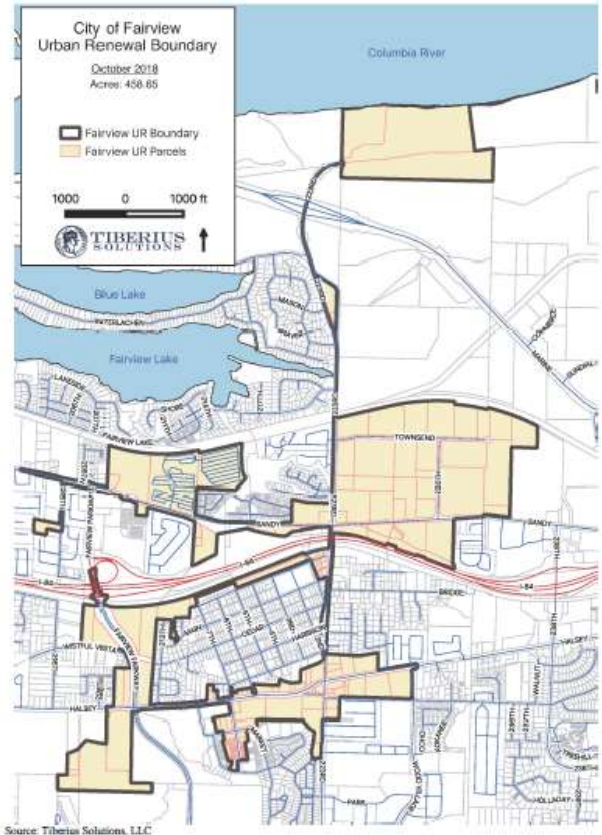
The City of Fairview Urban Renewal Agency is the newest taxing district in Multnomah County. The Fairview City Council created the agency on June 6, 2018 (Ordinance 5-2018). The Council adopted the Urban Renewal Area Plan on November 7, 2018 (Ordinance 8-2018).

The Council will serve as the Agency's governing body and city staff will provide administrative services for the Agency.

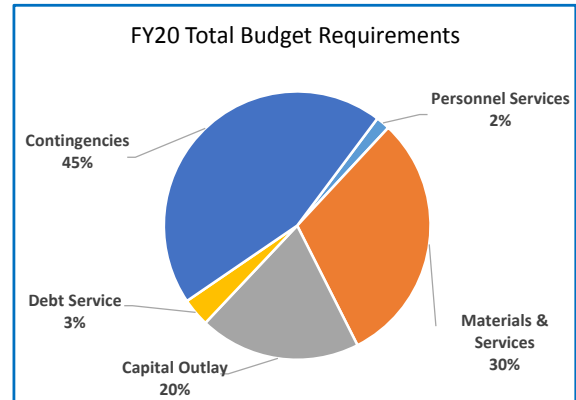
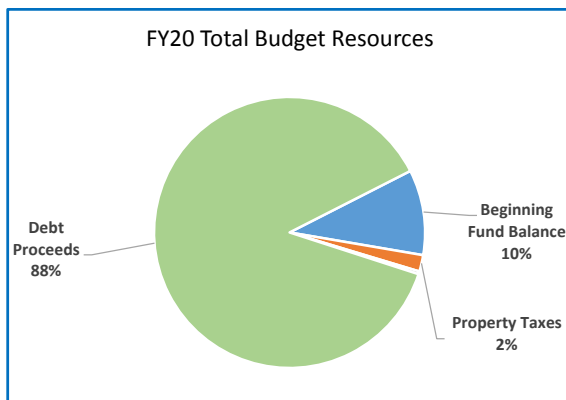
The district consists of four geographical areas dispersed through the city. It has approximately 458 total acres: 403 acres of land in tax lots and 55 acres of public rights-of-way. The City anticipates that the Plan will take 25 years of tax increment collections to implement. The maximum amount of indebtedness (amount of tax increment financing for projects and programs) that may be issued for the Plan is \$51 million.

The Plan includes economic development incentives (grants, loans, and System Development Charge assistance), city-owned infrastructure improvements, and economic development projects, such as a park and ride.

The agency will issue \$3.4 million in bonds in FY20 to begin the Tax Increment Financed projects.

**Outstanding Debt as of 6-30-19: None**

Urban Renewal Agency City of Fairview	2016-17	2017-18	2018-19	2019-20
Base Frozen Value in Millions	\$ 0.0	\$ 0.0	\$153.6	\$153.6
Excess Value in Millions	\$ 0.0	\$ 0.0	\$0.0	\$7.4
Total Value All Plan Areas in Millions	\$ 0.0	\$ 0.0	\$153.6	\$161.1
Number of Plan Areas	0	0	1	1
Measure 5 Loss	\$0.0	\$0.0	\$0.0	\$-162



# Fairview URA

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF GENERAL FUND (District has only this one fund)</b>					
<b>Resources:</b>					
Beginning Fund Balance	0	0	0	395,696	0%
Property Taxes	0	0	0	76,226	0%
Other Income	0	0	0	13,000	0%
Debt Proceeds	0	0	650,000	3,400,000	423%
<b>TOTAL RESOURCES</b>	<b>0</b>	<b>0</b>	<b>650,000</b>	<b>3,884,922</b>	<b>498%</b>
<b>Requirements by Function:</b>					
Economic Development	0	0	254,304	1,252,750	393%
Public Utilities Sewer System	0	0	0	180,000	0%
Streets Transportation and Parking	0	0	0	580,000	0%
Debt Service	0	0	0	132,745	0%
Contingencies	0	0	395,696	1,739,427	340%
<b>TOTAL REQUIREMENTS</b>	<b>0</b>	<b>0</b>	<b>650,000</b>	<b>3,884,922</b>	<b>498%</b>
<b>Requirements by Object:</b>					
Personnel Services	0	0	0	66,000	0%
Materials & Services	0	0	254,304	1,186,750	367%
Capital Outlay	0	0	0	760,000	0%
Debt Service	0	0	0	132,745	0%
Contingencies	0	0	395,696	1,739,427	340%
<b>TOTAL REQUIREMENTS</b>	<b>0</b>	<b>0</b>	<b>650,000</b>	<b>3,884,922</b>	<b>498%</b>

**Table 10 - Projected Impact on Taxing District Permanent Rate Levies – General Government**

[From "Report Accompanying the Fairview Urban Renewal Plan" (Ordinance 9-2018)]

Source: Tiberius Solutions LLC

FYE	Multnomah County	Port of Portland	City of Fairview	East Multnomah Soil/Water	Metro	Multnomah County Library	Subtotal
2020	21,330	344	17,140	451	474	5,795	45,534
2021	109,456	1,767	87,955	2,316	2,434	29,737	233,665
2022	258,999	4,180	208,122	5,480	5,760	70,364	552,905
2023	322,670	5,208	259,286	6,827	7,176	87,662	688,829
2024	387,570	6,255	311,437	8,200	8,620	105,294	827,376
2025	455,620	7,353	366,120	9,640	10,133	123,781	972,647
2026	526,954	8,505	423,442	11,150	11,720	143,161	1,124,932
2027	558,636	9,016	448,900	11,820	12,424	151,768	1,192,564
2028	590,432	9,529	474,450	12,493	13,132	160,407	1,260,443
2029	623,182	10,058	500,767	13,186	13,860	169,304	1,330,357
2030	656,914	10,602	527,873	13,899	14,610	178,468	1,402,366



Established in 2003

## GRESHAM REDEVELOPMENT COMMISSION

1333 NW Eastman Parkway  
Gresham, Oregon 97030

**UNCERTIFIED DATA\***  
Chair: Shane T. Bemis

503-618-2756  
[www.greshamoregon.gov/urbanrenewal](http://www.greshamoregon.gov/urbanrenewal)

Executive Director: Josh Furher

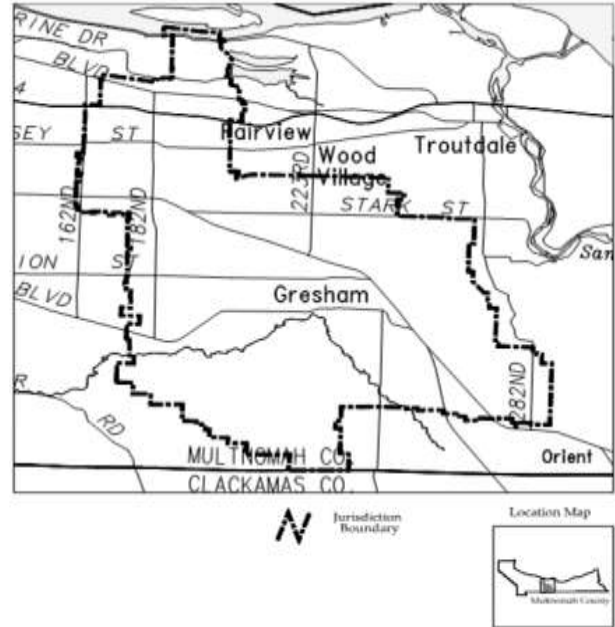
Finance & Management Director: Sharron Monohon

### Background:

The Gresham Redevelopment Commission (GRDC) consists of the seven non-salaried members of the Gresham City Council. The City of Gresham created the GRDC to implement the provisions of the Rockwood / West Gresham Urban Renewal Plan. The Plan was adopted by the City Council on August 18, 2003. Gresham's charter requires urban renewal plans be submitted to voters for approval. Voters approved Measure No. 26-50 on November 4, 2003. On February 26, 2004 the Commission adopted by-laws and elected officers. The purpose of the Plan is to develop projects as specified in the plan document that "rebuild and strengthen" the Rockwood/West Gresham area. The GRDC is authorized to incur debt to finance the projects specified in the Plan. The maximum amount of debt that can be incurred is \$92 million over 20 years.

The GRDC receives tax dollars based on the growth in assessed value in the plan area above the "frozen value". The frozen value is set as the assessed value from the 2002-03 assessment roll. This is called tax increment financing (TIF). The GRDC dedicates TIF revenue to repay debt used to finance projects. The Commission has no separate taxing authority.

The urban renewal plan area encompasses an area of 1,212 acres within the City of Gresham in east Multnomah County. The area includes Rockwood's town center, property that fronts NE 181<sup>st</sup> Avenue, Burnside and Stark streets, the eastern part of the Banfield Corporate Park, and specific industrial properties located North of Interstate 84.

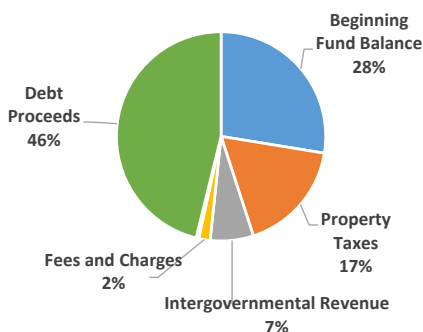


**Outstanding Debt as of 6-30-19:** \$19,687,686

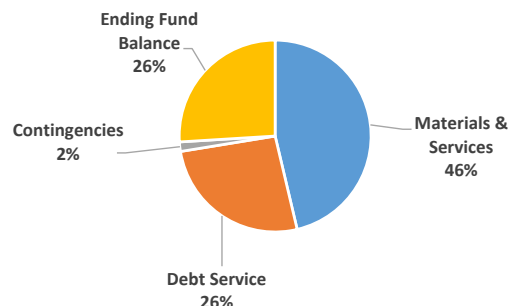
### General Information:

Gresham Redevelopment Comm.	2016-17	2017-18	2018-19	2019-20
Base Frozen Value in Millions	\$437.5	\$437.5	\$437.5	\$437.5
Excess Value in Millions	\$294.4	\$314.8	\$346.8	\$397.5
\$Total Value All Plan Areas in Millions	\$731.9	\$752.3	\$784.3	\$835.1
Number of Plan Areas	1	1	1	1
Measure 5 Loss	\$-10,007	\$-10,774	\$-16,210	\$-23,965

FY20 Total Budget Resources



FY20 Total Budget Requirements





# Gresham Redevelopment Comm

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	4,368,086	4,736,373	5,069,300	5,461,700	8%
Prior Years Property Taxes	87,022	0	129,600	0	-100%
<b>Total Property Taxes</b>	<b>4,455,108</b>	<b>4,736,373</b>	<b>5,198,900</b>	<b>5,461,700</b>	<b>5%</b>
<b>Resources:</b>					
Beginning Fund Balance	13,176,078	11,183,409	8,394,100	8,636,800	3%
Property Taxes	4,455,108	4,736,373	5,198,900	5,461,700	5%
Intergovernmental Revenue	69,102	59,626	2,049,900	2,090,000	2%
Fees and Charges	11,049	33,766	511,800	550,000	7%
Other Income	827,871	241,836	130,000	129,200	-1%
Debt Proceeds	0	1,000,000	14,397,300	14,457,000	0%
<b>TOTAL RESOURCES</b>	<b>18,539,208</b>	<b>17,255,010</b>	<b>30,682,000</b>	<b>31,324,700</b>	<b>2%</b>
<b>Requirements by Function:</b>					
Economic Development	3,614,701	1,705,600	14,425,700	14,507,000	1%
Debt Service	3,741,098	3,741,441	8,732,200	8,180,000	-6%
Contingencies	0	0	500,000	500,000	0%
Ending Fund Balance	11,183,409	11,807,969	7,024,100	8,137,700	16%
<b>TOTAL REQUIREMENTS</b>	<b>18,539,208</b>	<b>17,255,010</b>	<b>30,682,000</b>	<b>31,324,700</b>	<b>2%</b>
<b>Requirements by Object:</b>					
Materials & Services	3,614,701	1,705,600	14,425,700	14,507,000	1%
Debt Service	3,741,098	3,741,441	8,732,200	8,180,000	-6%
Contingencies	0	0	500,000	500,000	0%
Ending Fund Balance	11,183,409	11,807,969	7,024,100	8,137,700	16%
<b>TOTAL REQUIREMENTS</b>	<b>18,539,208</b>	<b>17,255,010</b>	<b>30,682,000</b>	<b>31,324,700</b>	<b>2%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
Capital Projects Fund	4,860,843	2,327,459	17,449,500	17,746,900	2%
Debt Service Fund	13,678,365	14,927,551	13,232,500	13,577,800	3%
<b>GRAND TOTAL ALL FUNDS</b>	<b>18,539,208</b>	<b>17,255,010</b>	<b>30,682,000</b>	<b>31,324,700</b>	<b>2%</b>

# Gresham Redevelopment Comm

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	4,167,781	1,246,142	528,400	680,100	29%
Local Revenue	0	0	2,000,000	2,050,000	3%
Fees and Charges	11,049	33,766	511,800	550,000	7%
Other Income	682,013	47,551	12,000	9,800	-18%
Debt Proceeds	0	1,000,000	14,397,300	14,457,000	0%
<b>TOTAL FUND RESOURCES</b>	<b>4,860,843</b>	<b>2,327,459</b>	<b>17,449,500</b>	<b>17,746,900</b>	<b>2%</b>
<b>Requirements:</b>					
Economic Development	3,614,701	1,705,600	14,425,700	14,507,000	1%
Contingencies	0	0	500,000	500,000	0%
Ending Fund Balance	1,246,142	621,859	2,523,800	2,739,900	9%
<b>TOTAL FUND REQUIREMENTS</b>	<b>4,860,843</b>	<b>2,327,459</b>	<b>17,449,500</b>	<b>17,746,900</b>	<b>2%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	11,067,078	11,578,562
Receivables	325,409	300,567
Fixed Assets	18,540,876	18,386,464
Other	28,883	37,773
<b>TOTAL ASSETS</b>	<b>29,962,246</b>	<b>30,303,366</b>
<b>Liabilities and Equity:</b>		
Liabilities	19,756,476	17,739,056
Equity	10,205,770	12,564,310
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>29,962,246</b>	<b>30,303,366</b>

Established in 1958  
**PROSPER PORTLAND**

222 NW 5th Avenue  
Portland, Oregon 97209

503-823-3200  
www.pdc.us

Chair: Gustavo J. Cruz Jr.

Executive Director: Kimberly Branam

Chief Financial Officer: Adam Lane

**Background:**

Prosper Portland was created as a city agency by Portland voters in 1958. The district consists of five non-salaried members appointed by the Mayor and approved by City Council. The purpose is to deliver projects and programs that achieve the city's housing, economic development and redevelopment priorities. It receives tax dollars based on the growth in assessed value in the plan areas ("excess value")

and special taxing authority under Measure 50.

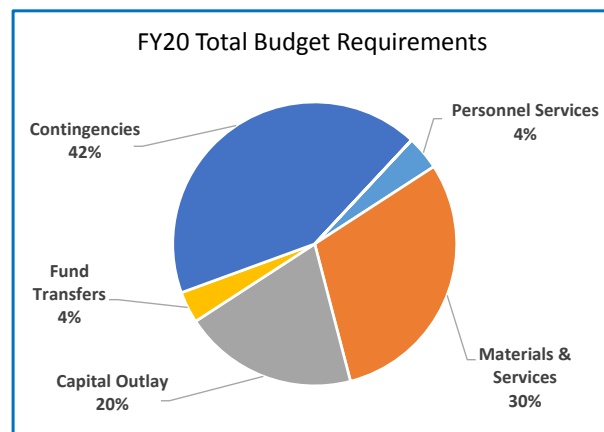
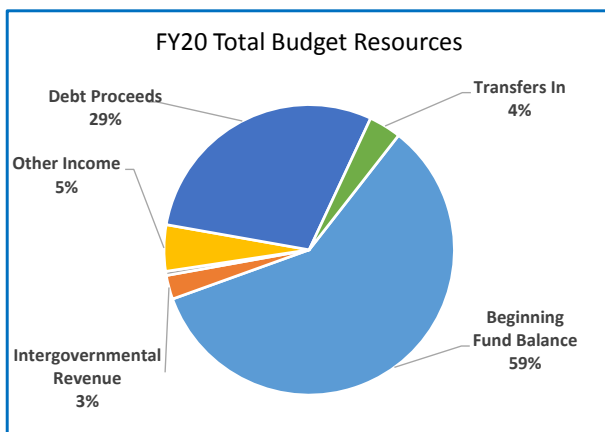
Major sponsored developments include the KOIN Center, River Place, Pioneer Place, Waterfront Park, the Pearl District, and the South Waterfront neighborhood. Also, various housing projects and community improvements have occurred throughout the City such as extending TriMet's light rail system and building the Portland Streetcar system.

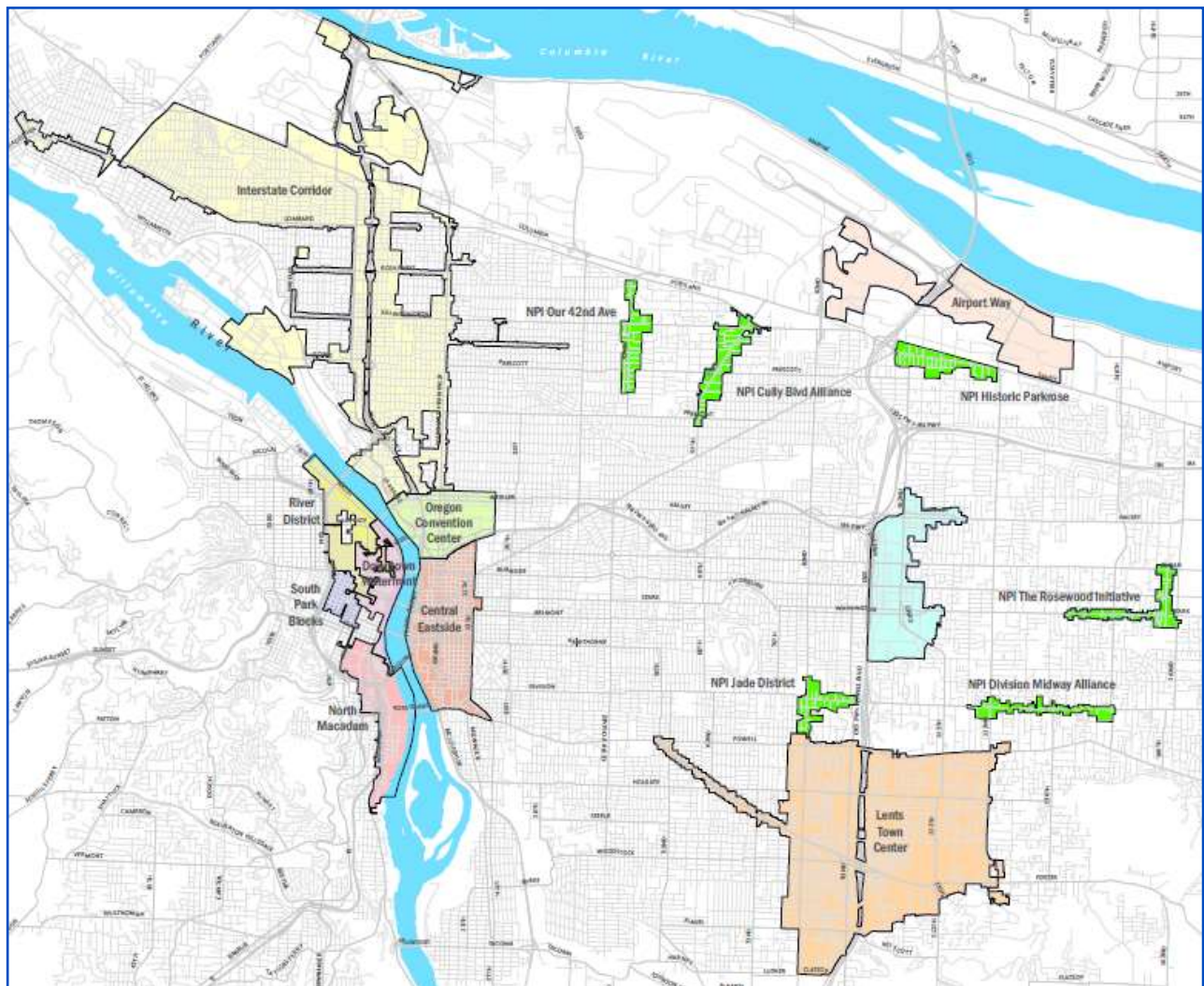
**Highlights of the 2019-20 Budget:**

- The FY20 budget is \$389.2 million, a decrease of \$60 million (13%) from the revised current year budget.
- Total expenditures are \$210 million, \$4 million higher than this year.
- Fund balance (assuming contingency is unspent) is budgeted to fall from \$229 million at the end of this year to \$165 million at the end of FY20.
- Total expenditures for Personnel Services are increasing by 8% in FY20.
- Staffing level is increased by 4 FTE to 90 FTE, 1.5 increase in regular employees and the remainder in limited term positions.
- The major project expenditures will be for Affordable Housing, Old Town/China Town Development, and redevelopment of the post office site across from union station.
- Projects winding down are the convention center garage and the LentsTown Center projects.

**Outstanding Debt as of 6-30-19:** None (the City of Portland shoulders all Prosper Portland Debt)

Prosper Portland	2016-17	2017-18	2018-19	2019-20
Base Frozen Value in Billions	\$4.779	\$4.779	\$4.775	\$4.776
Excess Value Used in Billions	\$6.495	\$7.107	\$7.575	\$7.858
Excess Value Not Used in Billions	\$2.861	\$2.962	\$3.377	\$4.088
Total Value All Plan Areas in Billions	\$14.135	\$14.848	\$15.699	\$16.721
Special Levy Tax Rate	\$0.2405	\$0.2283	\$0.2203	\$0.2108
Number of Plan Areas	16	16	16	16
Measure 5 Loss	\$-6,758,289	\$-7,894,823	\$-7,967,395	\$-8,502,806
Number of Employees (FTE's)	86	87	86	90





Total Acres in Urban Renewal Plan Areas: 11,397

URAs as a Percentage of City Acreage: 12.3%

### Legend

<span style="display: inline-block; width: 20px; height: 10px; background-color: #f9d7dc; border: 1px solid black;"></span> Airport Way URA	<span style="display: inline-block; width: 20px; height: 10px; background-color: #fff2cc; border: 1px solid black;"></span> Interstate Corridor URA	<span style="display: inline-block; width: 20px; height: 10px; background-color: #d9ead3; border: 1px solid black;"></span> Oregon Convention Center URA
<span style="display: inline-block; width: 20px; height: 10px; background-color: #f4cccc; border: 1px solid black;"></span> Central Eastside URA	<span style="display: inline-block; width: 20px; height: 10px; background-color: #fde0dd; border: 1px solid black;"></span> Lents Town Center URA	<span style="display: inline-block; width: 20px; height: 10px; background-color: #f9d7dc; border: 1px solid black;"></span> River District URA
<span style="display: inline-block; width: 20px; height: 10px; background-color: #f4cccc; border: 1px solid black;"></span> Downtown Waterfront URA	<span style="display: inline-block; width: 20px; height: 10px; background-color: #d9ead3; border: 1px solid black;"></span> Neighborhood Prosperity Initiative (NPI)	<span style="display: inline-block; width: 20px; height: 10px; background-color: #d9ead3; border: 1px solid black;"></span> South Park Blocks URA
<span style="display: inline-block; width: 20px; height: 10px; background-color: #d9ead3; border: 1px solid black;"></span> Gateway Regional Center URA	<span style="display: inline-block; width: 20px; height: 10px; background-color: #f4cccc; border: 1px solid black;"></span> North Macadam URA	

June 2017

Map provided by Prosper Portland

# Prosper Portland

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	282,047,289	237,473,916	295,492,637	229,425,298	-22%
Intergovernmental Revenue	8,308,635	9,854,693	9,813,684	10,384,410	6%
Fees and Charges	3,447,574	1,583,920	1,425,659	1,778,753	25%
Other Income	60,269,273	44,599,922	23,891,049	20,061,194	-16%
Debt Proceeds	108,766,490	116,187,078	103,702,334	113,567,326	10%
Transfers In	80,107,386	14,220,858	15,137,846	14,000,244	-8%
<b>TOTAL RESOURCES</b>	<b>542,946,647</b>	<b>423,920,387</b>	<b>449,463,209</b>	<b>389,217,225</b>	<b>-13%</b>
<b>Requirements by Function:</b>					
Administrative Services	12,271,229	12,306,015	13,927,648	15,488,844	11%
Housing	46,490,794	47,771,794	72,718,779	48,772,357	-33%
Community Development	2,725,176	3,809,004	5,431,764	13,448,227	148%
Economic Development	163,878,142	50,320,078	113,239,451	132,168,459	17%
Transfers Out	80,107,386	14,220,858	15,137,846	14,000,244	-8%
Contingencies	0	0	229,007,721	165,339,094	-28%
Ending Fund Balance	237,473,920	295,492,638	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>542,946,647</b>	<b>423,920,387</b>	<b>449,463,209</b>	<b>389,217,225</b>	<b>-13%</b>
<b>Requirements by Object:</b>					
Personnel Services	11,772,455	12,372,626	13,969,941	15,137,233	8%
Materials & Services	120,319,737	88,606,321	127,160,244	117,188,490	-8%
Capital Outlay	93,273,153	13,227,944	64,187,457	77,399,085	21%
Fund Transfers	80,107,386	14,220,858	15,137,846	14,000,244	-8%
Contingencies	0	0	229,007,721	165,492,173	-28%
Ending Fund Balance	237,473,916	295,492,638	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>542,946,647</b>	<b>423,920,387</b>	<b>449,463,209</b>	<b>389,217,225</b>	<b>-13%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	19,419,150	20,014,389	21,949,221	22,924,880	4%
Housing & Community Dev. Contract Fund	3,155,680	3,430,867	3,120,436	2,280,648	-27%
Other Federal Grants Fund	1,326,880	1,551,037	1,812,925	1,545,634	-15%
Enterprise Zone Fund	3,967,935	4,958,285	5,533,660	4,856,037	-12%
Ambassador Program Fund	19,014	15,454	14,651	11,419	-22%
NPI TIF Fund	1,649,695	2,365,623	2,705,970	2,547,827	-6%
Downtown Waterfront TIF Fund	42,489,325	45,563,112	45,013,626	37,762,812	-16%
North Macadam TIF Fund	22,194,138	44,805,510	37,461,513	34,179,168	-9%
River District TIF Fund	146,330,396	71,385,561	96,263,585	70,185,213	-27%
South Park Blocks TIF Fund	10,061,762	12,539,021	7,227,835	8,079,564	12%
Convention Center TIF Fund	54,731,249	45,576,692	45,756,560	13,761,420	-70%
Central Eastside TIF Fund	27,194,879	29,110,715	33,871,941	39,178,437	16%
Lents Town Center TIF Fund	43,628,889	36,840,372	26,240,330	52,928,380	102%
Interstate Corridor TIF Fund	47,076,513	59,430,666	72,918,276	53,031,581	-27%
Gateway Regional Center TIF Fund	15,357,550	19,387,072	22,978,097	24,106,111	5%
Airport Way TIF Fund	5,268,780	6,255,076	6,122,285	5,074,079	-17%
Willamette Industrial TIF Fund	4,152,533	4,204,408	4,267,435	4,220,063	-1%
Enterprise Loans Fund	5,897,952	6,307,001	6,404,350	6,071,624	-5%
Enterprise Management Fund	32,336	0	0	0	0%
Business Management Fund	88,741,145	10,045,847	9,667,321	6,339,136	-34%
Internal Service Fund	250,846	133,679	133,192	133,192	0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>542,946,647</b>	<b>423,920,387</b>	<b>449,463,209</b>	<b>389,217,225</b>	<b>-13%</b>

# Prosper Portland

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	1,433,338	1,321,307	1,250,476	1,309,056	5%
State Revenue	0	150,000	20,000	0	-100%
Local Revenue	5,380,006	5,921,705	6,620,325	7,302,620	10%
Fees and Charges	184,266	50,415	210,720	342,960	63%
Other Income	137,701	63,104	159,069	0	-100%
Transfers In	12,283,839	12,507,858	13,688,631	13,970,244	2%
<b>TOTAL FUND RESOURCES</b>	<b>19,419,150</b>	<b>20,014,389</b>	<b>21,949,221</b>	<b>22,924,880</b>	<b>4%</b>
<b>Requirements:</b>					
Administrative Services	11,844,224	11,767,514	12,788,529	14,004,734	10%
Housing	78,770	0	0	0	0%
Economic Development	5,689,373	6,638,748	7,092,203	7,218,750	2%
Transfers Out	485,477	357,650	759,433	519,424	-32%
Contingencies	0	0	1,309,056	1,181,972	-10%
Ending Fund Balance	1,321,306	1,250,477	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>19,419,150</b>	<b>20,014,389</b>	<b>21,949,221</b>	<b>22,924,880</b>	<b>4%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	230,289,432	291,756,944
Receivables	15,801,167	71,547,256
Fixed Assets	91,367,243	57,606,056
Other	112,844,598	107,239,851
Deferred Outflows	5,691,201	3,713,942
<b>TOTAL ASSETS</b>	<b>455,993,641</b>	<b>531,864,049</b>
<b>Liabilities and Equity:</b>		
Liabilities	59,420,787	87,786,714
Equity	396,258,309	443,718,659
Deferred Inflows	314,545	358,676
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>455,993,641</b>	<b>531,864,049</b>



Established in 2006

## URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE

219 E Historic Columbia River Hwy  
Troutdale, Oregon 97060

**UNCERTIFIED DATA\***  
Chair: Casey Ryan

503-665-5175  
www.troutdaleoregon.gov

City Manager: Ray Young

Finance Director: Erich Mueller

### Background:

The urban renewal agency was activated by the Troutdale City Council on January 24, 2006. The Agency consists of the seven non-salaried members of the Troutdale City Council. The purpose of activating the urban renewal agency was to implement the findings of the Troutdale Riverfront Renewal Plan to develop the City's former Sewer Treatment Plant (STP) site and adjacent property into a retail, residential and recreational showcase for Troutdale. The City Council approved the plan on February 15, 2006 and referred it to the voters. Voters approved Measure No. 26-77 on May 16 2006 with 62.9 percent yes votes. The urban renewal agency would be authorized to incur debt (both short and long term) over a ten year period of up to a maximum of \$7,000,000. The plan's debt would be repaid from urban renewal property taxes within sixteen years.

The Urban Renewal Agency of the City of Troutdale will receive tax dollars based on the growth in assessed value in the plan area above the "frozen value". The frozen value is set as the assessed value from the 2005-06 assessment roll. This is called tax increment financing (TIF). The Agency is required to dedicate TIF revenue to repay the debt used to finance projects. The Commission has no separate taxing authority.

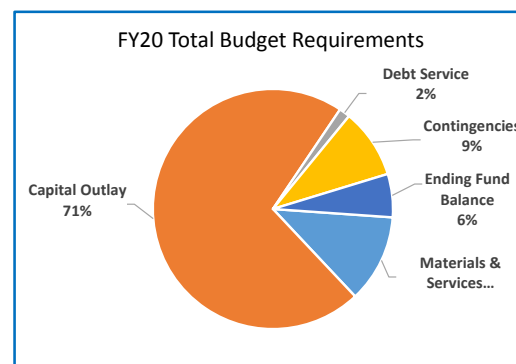
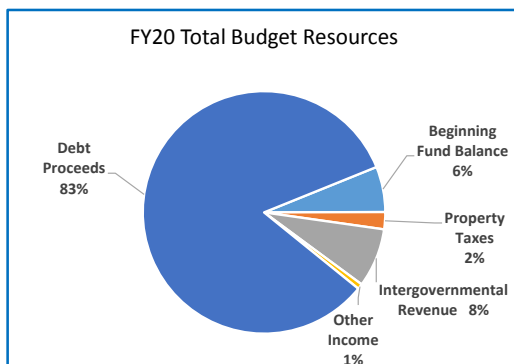


This Urban Renewal area is approximately 48.2 acres bordered by Interstate 84 on the north, 257th on the west, the Union Pacific Railroad on the south and the Sandy River on the east. The area also includes Depot Park south of the Union Pacific Railroad tracks.

**Outstanding Debt as of 6-30-19: \$5,000,000** (Agency debt consists of one loan from the City.)

### General Information:

Urban Renewal Agency City of Troutdale	2016-17	2017-18	2018-19	2019-20
Base Frozen Value in Millions	\$19.2	\$19.2	\$19.2	\$19.2
Excess Value in Millions	\$7.9	\$8.9	\$10.1	\$16.1
Total Value All Plan Areas in Millions	\$27.1	\$28.1	\$29.3	\$35.2
Number of Plan Areas	1	1	1	1
Measure 5 Loss	\$-6	\$-5	\$-9	\$-14



# Troutdale URA

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	123,676	137,473	144,000	157,496	9%
Prior Years Property Taxes	2,444	2,116	2,000	2,000	0%
<b>Total Property Taxes</b>	<b>126,120</b>	<b>139,589</b>	<b>146,000</b>	<b>159,496</b>	<b>9%</b>
<b>Resources:</b>					
Beginning Fund Balance	495,632	422,681	2,837,165	423,605	-85%
Property Taxes	126,120	139,589	146,000	159,496	9%
Intergovernmental Revenue	23,309	3,061	50,000	550,000	1000%
Other Income	10,305	36,729	4,000	50,000	1150%
Debt Proceeds	0	5,000,000	100,000	5,800,000	5700%
<b>TOTAL RESOURCES</b>	<b>655,366</b>	<b>5,602,060</b>	<b>3,137,165</b>	<b>6,983,101</b>	<b>123%</b>
<b>Requirements by Function:</b>					
Economic Development	79,421	2,598,637	2,815,000	5,819,200	107%
Debt Service	153,264	3,518	102,500	103,500	1%
Contingencies	0	0	14,024	653,591	4561%
Ending Fund Balance	422,681	2,999,905	205,641	406,810	98%
<b>TOTAL REQUIREMENTS</b>	<b>655,366</b>	<b>5,602,060</b>	<b>3,137,165</b>	<b>6,983,101</b>	<b>123%</b>
<b>Requirements by Object:</b>					
Materials & Services	79,421	191,830	700,000	829,200	18%
Capital Outlay	0	2,406,807	2,115,000	4,990,000	136%
Debt Service	153,264	3,518	102,500	103,500	1%
Contingencies	0	0	14,024	653,591	4561%
Ending Fund Balance	422,681	2,999,905	205,641	406,810	98%
<b>TOTAL REQUIREMENTS</b>	<b>655,366</b>	<b>5,602,060</b>	<b>3,137,165</b>	<b>6,983,101</b>	<b>123%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
Riverfront Development Fund	487,191	5,428,428	2,829,024	6,472,791	129%
Debt Service Fund	168,175	173,632	308,141	510,310	66%
<b>GRAND TOTAL ALL FUNDS</b>	<b>655,366</b>	<b>5,602,060</b>	<b>3,137,165</b>	<b>6,983,101</b>	<b>123%</b>



# Troutdale URA

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
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## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	463,882	407,770	2,676,524	87,791	-97%
Federal Revenue	23,309	3,061	50,000	50,000	0%
Local Revenue	0	0	0	500,000	0%
Other Income	0	17,597	2,500	35,000	1300%
Debt Proceeds	0	5,000,000	100,000	5,800,000	5700%
<b>TOTAL FUND RESOURCES</b>	<b>487,191</b>	<b>5,428,428</b>	<b>2,829,024</b>	<b>6,472,791</b>	<b>129%</b>

### Requirements:

Economic Development	79,421	2,598,637	2,815,000	5,819,200	107%
Contingencies	0	0	14,024	653,591	4561%
Ending Fund Balance	407,770	2,829,791	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>487,191</b>	<b>5,428,428</b>	<b>2,829,024</b>	<b>6,472,791</b>	<b>129%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	428,777	3,017,799
Receivables	9,438	8,140
Other	484,945	1,068,685
<b>TOTAL ASSETS</b>	<b>923,160</b>	<b>4,094,624</b>

### Liabilities and Equity:

Liabilities	692,230	6,288,008
Equity	222,680	-2,200,096
Deferred Inflows	8,250	6,712
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>923,160</b>	<b>4,094,624</b>

Established in 2010

## URBAN RENEWAL AGENCY OF THE CITY OF WOOD VILLAGE

2055 NE 238th Drive  
Wood Village, Oregon 97060

503-667-6211

**UNCERTIFIED DATA**  
Chair: T. Scott Harden

City Administrator: William Peterson, Jr.

Finance Director: Seth Reeser

### Background:

The Urban Renewal Agency of the City of Wood Village was created by the Wood Village City Council January 12, 2010 and consists of a 8 member Board made up of 5 City Council members and 3 Wood Village citizens. The purpose of creating the urban renewal agency was to implement improvement projects in the area such as: Infrastructure improvements to streets and sidewalks; create a Redevelopment Assistance Program to allow acquisition and resale of property; provide economic development assistance for businesses, marketing, and job creation; provide safe housing development; improve public facilities such as water lines, stormwater drainage and utility improvements; and plan an environmentally clean and sustainable city by assisting developers in design of LEED certified buildings.

The urban renewal agency is authorized to incur debt up to a maximum of \$11,750,000. The plan is anticipated to take 21 years to implement.

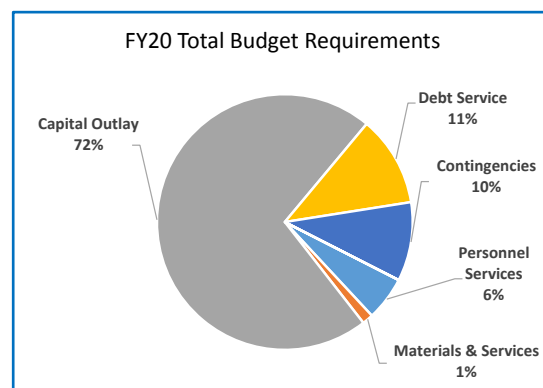
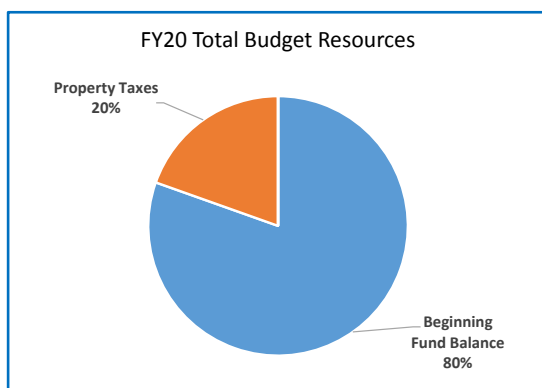
The Urban Renewal Agency of the City of Wood Village receives tax dollars based on the growth in assessed value in the plan area above the "frozen value". The frozen value is set as the assessed value from the 2009-10 assessment roll. This is called tax increment financing (TIF). The agency is required to dedicate TIF revenue to repay the debt used to finance projects and has no separate taxing authority.



The Urban Renewal Agency is comprised of approximately 129 acres within the City of Wood Village; located in east of Multnomah County approximately, 15 miles from downtown Portland.

### General Information:

Urban Renewal Agency City of Wood Village	2016-17	2017-18	2018-19	2019-20
Base Frozen Value in Millions	\$38.3	\$38.3	\$38.3	
Excess Value in Millions	\$7.4	\$7.8	\$7.7	
Total Value All Plan Areas in Millions	\$45.7	\$46.1	\$46.1	
Number of Plan Areas	1	1	1	1
Number of Employees (FTE's)	0.45	0.40	0.4	0.4



# Wood Village URA

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
DETAIL OF GENERAL FUND (District has only this one fund)					
Property Tax Breakdown:					
Permanent Rate Property Taxes	108,115	113,568	146,675	205,000	40%
Prior Years Property Taxes	725	790	500	500	0%
Total Property Taxes	108,840	114,358	147,175	205,500	40%
Resources:					
Beginning Fund Balance	125,962	164,274	977,091	844,818	-14%
Property Taxes	108,840	114,358	147,175	205,500	40%
Other Income	1,356	2,996	1,500	0	-100%
Debt Proceeds	0	1,200,000	0	0	0%
TOTAL RESOURCES	236,158	1,481,628	1,125,766	1,050,318	-7%
Requirements by Function:					
Economic Development	58,848	62,861	979,498	825,195	-16%
Debt Service	12,122	5,260	139,047	120,172	-14%
Prior Period Adjustment	914	0	0	0	0%
Contingencies	0	0	7,221	104,951	1353%
Ending Fund Balance	164,274	1,413,507	0	0	0%
TOTAL REQUIREMENTS	236,158	1,481,628	1,125,766	1,050,318	-7%
Requirements by Object:					
Personnel Services	55,745	46,215	59,305	58,610	-1%
Materials & Services	3,496	2,433	14,193	14,585	3%
Capital Outlay	0	12,845	906,000	752,000	-17%
Debt Service	12,643	5,260	139,047	120,172	-14%
Contingencies	0	0	7,221	104,951	1353%
Ending Fund Balance	164,274	1,414,875	0	0	0%
TOTAL REQUIREMENTS	236,158	1,481,628	1,125,766	1,050,318	-7%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2016-17	2017-18			
Assets:					
Cash & Investments	167,684	1,424,108			
Receivables	8,660	4,061			
TOTAL ASSETS	176,344	1,428,169			
Liabilities and Equity:					
Liabilities	5,260	1,210,914			
Equity	163,244	214,256			
Deferred Inflows	7,840	2,999			
TOTAL LIABILITIES AND EQUITY	176,344	1,428,169			

Incorporated in 1908  
**CITY OF FAIRVIEW**

1300 NE Village Street  
 Fairview, Oregon 97024

**UNCERTIFIED DATA\***  
 Mayor: Brian Coope

503-665-7929  
[www.fairvieworegon.gov](http://www.fairvieworegon.gov)

City Administrator: Nolan K. Young

Finance Director: Lesa Folger

**Background:**

The six council members and mayor that govern the City are elected at large to four year terms and serve without compensation. The present charter was enacted in 1911 and amended in 1956, 1992, 1997, and 2002.

The City provides its citizens a full range of municipal services directly including streets, water, sewer collection, stormwater management, parks, planning and development, and a municipal court. Fairview contracts with the City of Gresham for fire services and sewer treatment and has a contract with Multnomah County Sheriff's Office for law enforcement services. Street lighting services are provided by a special county service district and assessed directly against benefiting residents. Operations are organized within Administration, Finance Community Services and Public Works departments.

The City of Fairview covers an area of four square miles and serves an estimated population of 9,005. Fairview is located two miles north of Gresham, twelve miles east of Portland. The city shares its eastern border with Wood Village.



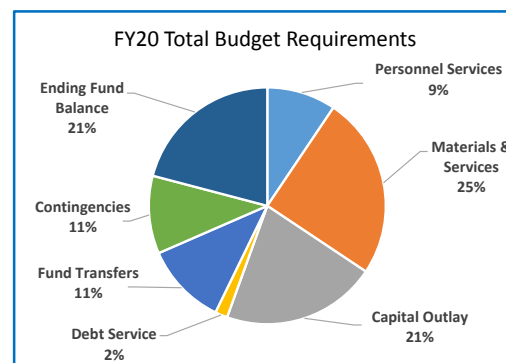
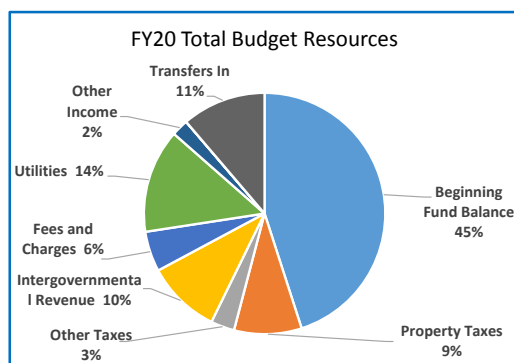
**Permanent Property Tax Rate:** \$3.4902

**Outstanding Debt as of 6-30-19:** \$4,022,296

\*The taxing district is a Limited Member of TSCC so TSCC has not reviewed or certified its budget. TSCC has assisted the district with its budget.

**General Information:**

City of Fairview	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$680.0	\$716.6	\$733.7	762.5
Real Market Value (M-5) in Millions	\$973.2	\$1,102.1	\$1,197.0	\$1,271.8
Property Tax Rate Extended: Operations	\$3.4902	\$3.4902	\$3.4902	\$3.4902
Measure 5 Loss	\$-2,577	\$-4,420	\$-3,823	\$-3,763
Number of Employees (FTE's)	39	24	24	25



# City Of Fairview

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	2,262,011	2,367,556	2,480,481	2,588,572	4%
Prior Years Property Taxes	41,417	35,469	45,312	39,374	-13%
Payments in Lieu of Property Taxes	0	55,756	28,717	29,290	2%
<b>Total Property Taxes</b>	<b>2,303,428</b>	<b>2,458,781</b>	<b>2,554,510</b>	<b>2,657,236</b>	<b>4%</b>
<b>Resources:</b>					
Beginning Fund Balance	11,118,750	11,535,339	11,443,346	13,217,050	15%
Property Taxes	2,303,428	2,458,781	2,554,510	2,657,236	4%
Other Taxes	731,839	790,479	871,814	931,157	7%
Intergovernmental Revenue	1,033,990	1,028,329	1,097,739	2,912,154	165%
Fees and Charges	1,221,244	1,753,051	1,236,316	1,583,211	28%
Utilities	3,913,987	3,892,509	3,987,000	4,082,439	2%
Other Income	324,109	631,565	396,823	664,024	67%
Debt Proceeds	0	0	2,500,000	0	-100%
Transfers In	186,361	468,529	646,689	3,303,944	411%
<b>TOTAL RESOURCES</b>	<b>20,833,707</b>	<b>22,558,582</b>	<b>24,734,237</b>	<b>29,351,215</b>	<b>19%</b>
<b>Requirements by Function:</b>					
Facilities Acquisition and Construction	126,961	113,362	2,498,849	1,828,193	-27%
Administrative Services	598,945	671,061	749,356	715,274	-5%
Community Development	246,486	196,028	329,930	281,001	-15%
Parks, Recreation and Culture	361,841	411,006	686,029	665,862	-3%
Public Safety	3,505,643	3,895,977	3,848,362	4,030,696	5%
Public Utilities Sewer System	2,094,950	2,150,819	3,194,109	4,958,415	55%
Public Utilities Water System	1,009,571	976,421	1,699,566	1,628,681	-4%
Public Works	184,233	239,637	607,643	752,781	24%
Streets Transportation and Parking	679,593	441,154	1,044,970	1,428,463	37%
Debt Service	272,881	272,881	272,881	496,759	82%
Capital Outlay Unallocated	30,904	6,192	0	5,000	0%
Transfers Out	186,361	465,681	646,689	3,303,944	411%
Contingencies	0	0	3,067,093	3,120,277	2%
Ending Fund Balance	11,535,338	12,718,352	6,088,760	6,135,869	1%
<b>TOTAL REQUIREMENTS</b>	<b>20,833,707</b>	<b>22,558,571</b>	<b>24,734,237</b>	<b>29,351,215</b>	<b>19%</b>
<b>Requirements by Object:</b>					
Personnel Services	4,062,822	2,782,816	2,625,852	2,767,887	5%
Materials & Services	4,097,811	5,897,454	7,183,994	7,317,801	2%
Capital Outlay	678,493	418,555	4,851,121	6,208,678	28%
Debt Service	272,881	272,881	272,881	496,759	82%
Fund Transfers	186,361	468,529	646,689	3,303,944	411%
Contingencies	0	0	7,425,298	3,120,277	-58%
Ending Fund Balance	11,535,339	12,718,338	1,728,402	6,135,869	255%
<b>TOTAL REQUIREMENTS</b>	<b>20,833,707</b>	<b>22,558,573</b>	<b>24,734,237</b>	<b>29,351,215</b>	<b>19%</b>

# City of Fairview

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	8,612,528	8,908,004	8,621,813	8,245,596	-4%
Recreation Fund	0	147,890	171,035	203,685	19%
Administrative Excise Charge Fund	50,198	90,822	173,122	168,161	-3%
Building Fund	232,370	768,861	627,486	823,453	31%
Grants/Project Fund	112,731	95,958	2,680,023	5,217,619	95%
Street Fund	1,283,100	1,378,370	1,402,471	1,669,785	19%
PW Facility Fee Fund	0	0	0	357,628	0%
Water SDC Fund	437,335	458,340	464,861	1,156,618	149%
Sanitary Sewer SDC Fund	673,844	713,030	722,992	1,238,201	71%
Storm Water SDC Fund	199,373	199,717	156,126	269,728	73%
Parks/Open Spaces SDC Fund	95,034	82,564	165,479	144,682	-13%
Fairview Lake LID Debt Fund	539,521	551,602	441,212	337,293	-24%
Equipment Replacement Fund	602,939	536,360	560,478	619,870	11%
Facilities Maintenance Fund	120,815	176,907	192,546	380,725	98%
Water Fund	2,562,903	2,738,705	2,889,780	2,348,712	-19%
Sanitary Sewer Fund	3,844,142	4,152,208	3,985,938	4,521,471	13%
Stormwater Fund	1,466,874	1,559,233	1,478,875	1,647,988	11%
<b>GRAND TOTAL ALL FUNDS</b>	<b>20,833,707</b>	<b>22,558,571</b>	<b>24,734,237</b>	<b>29,351,215</b>	<b>19%</b>

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	3,957,953	3,857,438	3,606,551	2,947,037	-18%
Property Tax	2,303,428	2,458,781	2,554,510	2,657,236	4%
Other Taxes	639,237	692,868	714,557	760,824	6%
Federal Revenue	720	1,440	0	0	0%
State Revenue	343,325	262,645	259,760	255,880	-1%
Local Revenue	52,315	39,199	56,004	70,570	26%
Fees and Charges	1,096,011	1,010,483	982,336	1,055,175	7%
Other Income	219,540	464,154	230,220	310,435	35%
Transfers In	0	121,000	217,875	188,439	-14%
<b>TOTAL FUND RESOURCES</b>	<b>8,612,528</b>	<b>8,908,008</b>	<b>8,621,813</b>	<b>8,245,596</b>	<b>-4%</b>

### Requirements:

Administrative Services	598,945	671,061	749,356	715,274	-5%
Community Development	246,486	196,028	329,930	281,001	-15%
Parks, Recreation and Culture	298,915	252,552	354,572	354,733	0%
Public Safety	3,505,643	3,895,977	3,848,362	4,030,696	5%
Transfers Out	105,100	237,946	88,602	189,998	114%
Contingencies	0	0	1,962,343	1,326,894	-32%
Ending Fund Balance	3,857,439	3,654,440	1,288,648	1,347,000	5%
<b>TOTAL FUND REQUIREMENTS</b>	<b>8,612,528</b>	<b>8,908,004</b>	<b>8,621,813</b>	<b>8,245,596</b>	<b>-4%</b>

# City Of Fairview

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	8,996,902	13,071,164
Receivables	1,320,201	1,111,474
Inventory	0	37,291
Fixed Assets	30,882,831	29,770,194
Other	2,234,094	29,756
Deferred Outflows	2,652,304	1,344,478
<b>TOTAL ASSETS</b>	<b>46,086,332</b>	<b>45,364,357</b>

## Liabilities and Equity:

Liabilities	7,228,888	6,913,706
Equity	38,784,216	38,250,717
Deferred Inflows	73,228	199,934
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>46,086,332</b>	<b>45,364,357</b>



**Incorporated in 1905**  
**CITY OF GRESHAM**

1333 NW Eastman Parkway  
 Gresham, Oregon 97030

**UNCERTIFIED DATA\***

Mayor: Shane Bemis

503-661-3000  
[www.greshamoregon.gov](http://www.greshamoregon.gov)

City Manager: Erik Kvarsten

Budget & Financial Planning Director: Sharron Monohon

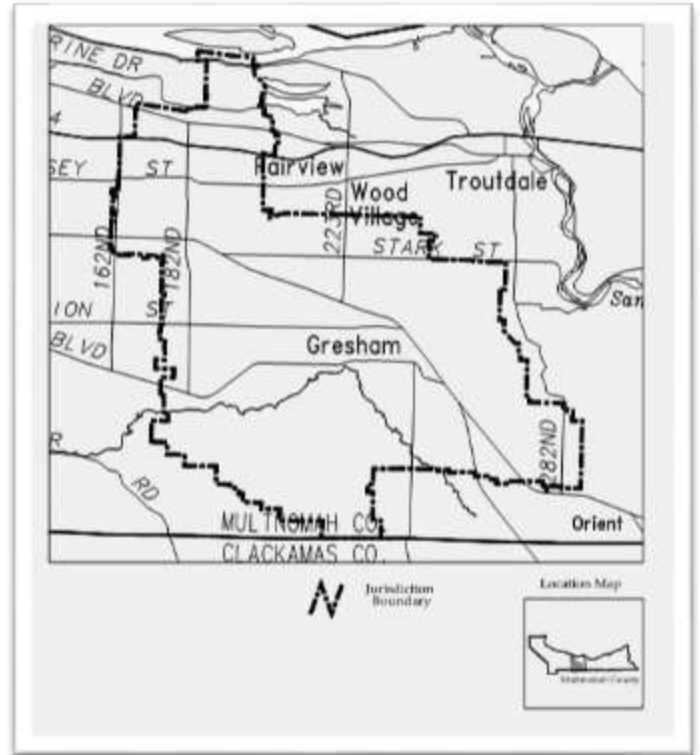
**Background:**

A mayor and six councilors govern the City without compensation. All council members are elected at large to four year terms. The City of Gresham was incorporated in 1905. The present charter was adopted in 1978, and last amended in 2004.

The City provides its citizens a full range of municipal services including police, fire (with two stations serving areas outside the city), water, sewer collection and treatment, stormwater management, parks, transportation, planning and development. Rockwood PUD provides water service to the northwest portion of the City.

In 2003 the City created its first urban renewal district in Rockwood/West Gresham. The Urban Renewal Plan calls for a maximum of \$92 million of indebtedness over a 20 year period. The Plan is overseen by the Gresham Redevelopment Commission.

The City of Gresham serves an area of twenty-two square miles in east Multnomah County, reaching north to the Columbia River and south to the Multnomah county line. Gresham's estimated population is 111,810 (7-1-198, PSU).

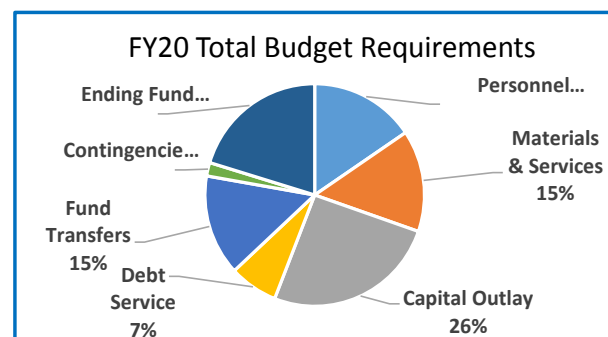
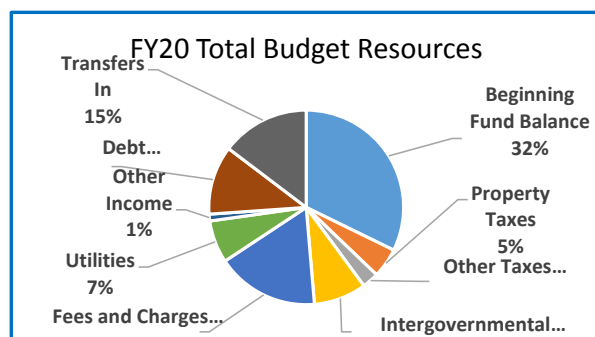


**Permanent Property Tax Rate:** \$3.6129

**Outstanding Debt as of 6-30-19:** \$46, 809,706

**General Information:**

City of Gresham	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$7.929	\$8.294	\$8.603	\$8.935
Real Market Value (M-5) in Billions	\$11.107	\$12.666	\$14.069	\$14.532
Property Tax Rate Extended: Operations	\$3.6129	\$3.6129	\$3.6129	\$3.6129
Measure 5 Loss	\$-31,593	\$-33,440	\$-47,566	\$-64,633
Number of Employees (FTE's)	549	580	589	598



# City of Gresham

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	34,334,328	36,316,588	36,702,100	30,898,200	-16%
<b>Total Property Taxes</b>	<b>34,334,328</b>	<b>36,316,588</b>	<b>36,702,100</b>	<b>30,898,200</b>	<b>-16%</b>
<b>Resources:</b>					
Beginning Fund Balance	174,652,953	191,724,990	197,874,160	202,141,373	2%
Property Taxes	34,334,328	36,316,588	36,702,100	30,898,200	-16%
Other Taxes	9,636,026	11,093,641	10,639,116	17,192,000	62%
Intergovernmental Revenue	21,583,471	20,650,035	50,193,645	54,798,020	9%
Fees and Charges	72,444,119	69,916,241	74,288,478	106,870,482	44%
Utilities	38,193,020	40,582,110	41,867,900	44,302,200	6%
Other Income	6,693,913	7,416,673	5,469,067	7,098,204	30%
Debt Proceeds	2,049,753	6,909,321	106,663,055	71,743,127	-33%
Transfers In	34,158,256	38,589,579	101,124,559	91,965,978	-9%
<b>TOTAL RESOURCES</b>	<b>393,745,839</b>	<b>423,199,178</b>	<b>624,822,080</b>	<b>627,009,584</b>	<b>0%</b>
<b>Requirements by Function:</b>					
Enterprises and Community Services	2,524,517	2,889,715	4,370,441	4,527,731	4%
Administrative Services	31,699,912	32,687,387	47,010,702	52,678,218	12%
Housing	2,127,623	1,984,664	2,685,867	3,281,671	22%
Community Development	6,765,770	8,387,686	13,250,359	13,390,620	1%
Economic Development	4,896,737	2,553,271	23,336,468	25,782,911	10%
Parks, Recreation and Culture	3,314,814	3,769,082	9,396,753	10,271,062	9%
Public Safety	52,975,758	58,760,736	67,289,904	69,217,392	3%
Public Utilities Sewer System	26,101,445	25,112,296	65,472,721	74,394,605	14%
Public Utilities Solid waste	0	0	0	1,056,459	0%
Public Utilities Water System	11,950,059	12,857,870	28,293,238	30,007,818	6%
Environmental and Conservation Services	988,474	1,021,369	1,517,629	250,000	-84%
Streets Transportation and Parking	11,490,452	14,670,652	57,540,695	65,921,577	15%
Debt Service	13,027,032	9,776,569	59,129,436	44,783,900	-24%
Transfers Out	34,158,256	38,589,579	101,124,559	91,965,978	-9%
Contingencies	0	0	12,943,200	12,247,417	-5%
Ending Fund Balance	191,724,990	210,138,302	131,460,108	127,232,225	-3%
<b>TOTAL REQUIREMENTS</b>	<b>393,745,839</b>	<b>423,199,178</b>	<b>624,822,080</b>	<b>627,009,584</b>	<b>0%</b>
<b>Requirements by Object:</b>					
Personnel Services	72,494,353	79,360,237	90,812,035	97,327,324	7%
Materials & Services	75,575,449	64,681,666	84,978,295	92,741,195	9%
Capital Outlay	6,765,759	20,652,825	144,374,447	160,714,545	11%
Debt Service	13,027,032	9,776,401	59,129,436	44,783,900	-24%
Fund Transfers	34,158,256	38,589,579	101,124,559	91,965,978	-9%
Contingencies	0	0	12,943,200	12,247,417	-5%
Ending Fund Balance	191,724,990	210,138,470	131,460,108	127,229,225	-3%
<b>TOTAL REQUIREMENTS</b>	<b>393,745,839</b>	<b>423,199,178</b>	<b>624,822,080</b>	<b>627,009,584</b>	<b>0%</b>

# City of Gresham

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	76,142,620	82,395,288	76,717,886	79,003,085	3%
Police, Fire & Parks Fund	6,430,234	6,361,003	6,545,000	0	-100%
Transportation Fund	25,113,118	28,369,832	39,508,900	40,775,461	3%
Footpaths & Bike Routes Fund	1,460,776	2,908,257	7,892,541	750,000	-90%
Streetlight Fund	6,372,844	4,585,950	4,787,800	4,715,400	-2%
Solid Waste & Recycling Fund	0	0	0	1,563,949	0%
Rental Inspection Fund	1,391,614	1,463,441	1,323,900	1,417,700	7%
System Development Charges Fund	16,220,840	20,082,627	39,105,300	43,089,300	10%
Infrastructure Development Fund	4,014,580	4,581,153	4,332,300	5,139,200	19%
Grants Fund	4,643,974	4,608,783	19,476,998	0	-100%
Urban Design & Planning Fund	5,257,256	5,653,744	5,575,400	5,452,300	-2%
CDBG/Home Fund	2,734,957	2,833,182	3,526,907	3,376,125	-4%
Building Fund	5,985,260	7,824,115	7,907,000	10,988,600	39%
UR Support Fund	1,298,287	1,258,866	2,063,700	2,110,300	2%
Parks Capital Improvement Fund	1,602,748	1,811,346	2,736,400	2,336,700	-15%
General Development Capital Improvement F	1,015,244	610,452	29,296,100	33,077,700	13%
Transportation Construction Fund	6,162,520	7,089,558	34,010,119	50,803,810	49%
City UR Capital Improvement Fund	2,423,261	542,125	18,381,355	19,596,409	7%
General Government Debt Fund	4,143,104	2,139,979	48,752,715	33,328,800	-32%
City Backed Urban Renewal Debt Fund	1,822,038	1,777,412	1,766,200	1,697,000	-4%
Pension Bond Debt Service Fund	1,700,974	2,276,554	1,850,000	2,430,000	31%
Water Fund	30,949,194	33,286,953	34,858,800	38,748,300	11%
Water Debt Service Fund	805,266	859,939	1,050,000	1,007,000	-4%
Water Construction Fund	12,178,688	13,456,936	20,671,500	23,385,981	13%
Stormwater Fund	22,628,811	23,907,238	24,313,970	24,505,725	1%
Stormwater Debt Service Fund	2,319,368	958,477	1,065,000	974,000	-9%
Stormwater Construction Fund	8,795,740	9,184,036	20,388,800	19,433,100	-5%
Wastewater Fund	56,044,807	57,198,197	51,198,736	51,977,218	2%
Wastewater Debt Service Fund	3,881,860	3,178,653	3,356,000	4,001,000	19%
Wastewater Construction Fund	17,290,348	21,251,247	31,252,500	29,876,175	-4%
Facilities & Fleet Management Fund	4,766,750	5,372,175	5,972,140	5,987,208	0%
City Facility Capital Improvement Fund B	1,702,709	1,328,154	1,436,600	1,665,550	16%
City Facility Debt Service Fund	181,368	166,568	166,000	510,000	207%
Workers' Comp Fund	3,518,808	3,844,841	3,868,460	2,600,000	-33%
COG Health & Dental Plans Fund	8,214,153	9,063,154	12,751,000	17,128,000	34%
Information Technology Fund	5,536,886	6,471,312	6,156,128	1,600,000	-74%
Information Technology Replacement Fund	180,000	679,494	2,500,000	3,180,000	27%
Dental Insurance Benefits	1,051,030	1,217,571	1,530,000	900,000	-41%
Workers' Comp & Liability Mgmt Fund	2,394,591	2,881,577	3,008,700	7,048,000	134%
Equipment Replacement Fund	17,975,432	19,194,716	19,003,104	18,360,604	-3%
Legal Services Fund	1,148,742	1,446,397	1,354,526	1,474,918	9%
Utility Financial Services Fund	2,601,202	2,900,435	2,984,990	0	-100%
Administrative Services Fund	9,533,534	10,564,415	11,252,234	22,376,916	99%
Designated Purpose Fund	4,110,303	5,613,026	9,126,371	8,618,050	-6%
<b>GRAND TOTAL ALL FUNDS</b>	<b>393,745,839</b>	<b>423,199,178</b>	<b>624,822,080</b>	<b>627,009,584</b>	<b>0%</b>

# City of Gresham

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
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## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	11,161,136	20,872,473	16,901,000	13,834,000	-18%
Property Tax	34,334,328	36,316,588	36,702,100	30,898,200	-16%
Other Taxes	9,636,026	11,093,641	10,639,116	17,192,000	62%
Fees and Charges	20,533,618	12,144,582	11,998,070	16,361,185	36%
Other Income	316,370	556,863	309,900	642,700	107%
Debt Proceeds	0	1,275,000	0	0	0%
Transfers In	161,142	136,141	167,700	75,000	-55%
<b>TOTAL FUND RESOURCES</b>	<b>76,142,620</b>	<b>82,395,288</b>	<b>76,717,886</b>	<b>79,003,085</b>	<b>3%</b>

### Requirements:

Community Development	1,065,226	1,193,193	1,232,529	1,245,818	1%
Economic Development	674,417	667,123	1,011,041	1,061,977	5%
Parks, Recreation and Culture	2,274,573	2,447,422	3,052,577	3,363,351	10%
Public Safety	45,976,684	50,759,543	56,992,473	65,674,412	15%
Transfers Out	5,279,247	7,313,342	8,927,616	6,608,017	-26%
Contingencies	0	0	923,000	0	-100%
Ending Fund Balance	20,872,473	20,014,665	4,578,650	1,049,510	-77%
<b>TOTAL FUND REQUIREMENTS</b>	<b>76,142,620</b>	<b>82,395,288</b>	<b>76,717,886</b>	<b>79,003,085</b>	<b>3%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	198,565,333	224,831,353
Receivables	20,297,555	20,164,946
Fixed Assets	918,282,440	887,925,757
Other	9,722,862	1,017,282
Deferred Outflows	39,194,440	23,690,699
<b>TOTAL ASSETS</b>	<b>1,186,062,630</b>	<b>1,157,630,037</b>

### Liabilities and Equity:

Liabilities	191,975,421	185,509,621
Equity	990,234,919	967,537,686
Deferred Inflows	3,852,290	4,582,730
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,186,062,630</b>	<b>1,157,630,037</b>

Incorporated in 1967  
**CITY OF MAYWOOD PARK**

10100 NE Prescott, Suite 147  
Portland, Oregon 97220

503-255-9805

Mayor: Matthew Castor

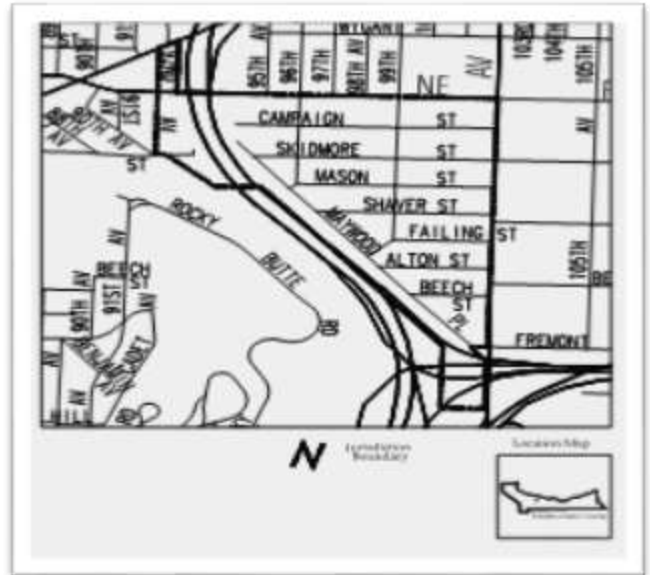
City Treasurer: Wendy Irwin

**Background:**

The five member non-salaried council is elected at large to four year terms. The council, from its membership, appoints the mayor and council president. The voters passed a permanent rate property tax authority of \$1.9500 per thousand of assessed value in November 1998. The City of Maywood Park was incorporated largely to form an institution to obtain revenues and fight location plans for Interstate-205. At that time, the area was the eastern edge of the City of Portland.

The City contracts with Multnomah County for police, planning and street maintenance. Water for Maywood Park is provided by the City of Portland and fire service by Fire District No. 10. Most sewage is treated on-site. There are no parks or public recreation areas within the city. Mt. Hood Community College operates a satellite campus at Maywood Park Center.

The City of Maywood Park serves approximately 340 homes within an area of three square miles, with an estimated population of 750. It is an island completely surrounded by the City of Portland.



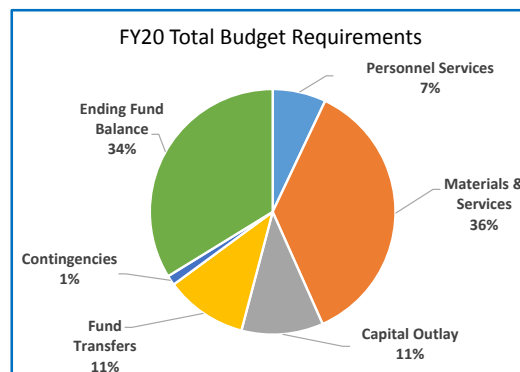
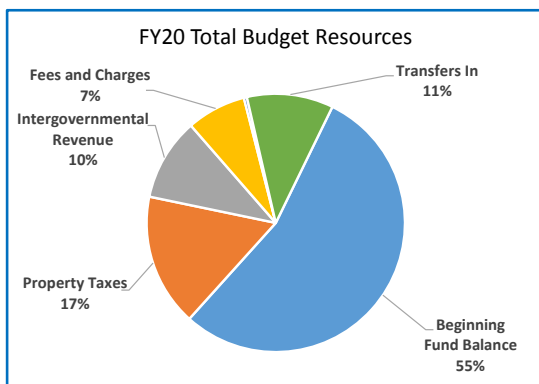
**Highlights of the 2019-20 Budget:**

- The FY20 budget is \$761,400, a 7% increase.
- The expenditure portion of the budget is \$412,000, a 1% increase.
- The district will levy its full tax rate of \$1.9500 in FY20. • All buildings in the city are on individual septic systems and the city is budgeting \$60,000 for a wastewater system feasibility study.

**Permanent Property Tax Rate:** \$1.9500

**Outstanding Debt as of 6-30-19:** None

City of Maywood Park	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$64.5	\$66.5	\$68.6	\$70.7
Real Market Value (M-5) in Millions	\$103.8	\$113.5	\$122.7	\$126.0
Property Tax Rate Extended: Operations	\$1.9300	\$1.8159	\$1.9500	\$1.9500
Measure 5 Loss	\$-74	\$-61	\$-99	\$-97
Number of Employees (FTE's)	0.5	0.5	1.0	1.0



# City Of Maywood Park

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	374,326	407,041	382,150	414,600	8%
Property Taxes	119,182	115,917	127,400	126,300	-1%
Intergovernmental Revenue	65,793	70,755	75,046	78,600	5%
Fees and Charges	50,079	57,496	58,200	56,600	-3%
Other Income	1,604	2,742	1,620	2,900	79%
Transfers In	79,373	67,208	69,539	82,400	18%
<b>TOTAL RESOURCES</b>	<b>690,357</b>	<b>721,159</b>	<b>713,955</b>	<b>761,400</b>	<b>7%</b>
<b>Requirements by Function:</b>					
Administrative Services	81,523	66,149	134,298	131,700	-2%
Public Safety	52,926	55,774	65,500	66,500	2%
Public Utilities Sewer System	20,237	54,309	103,025	85,000	-17%
Streets Transportation and Parking	49,257	89,456	101,750	124,200	22%
Capital Outlay Unallocated	0	804	3,000	4,500	50%
Transfers Out	79,373	67,208	69,539	82,400	18%
Contingencies	0	0	13,368	9,900	-26%
Reserved for Future Expenditures	296,164	280,169	223,475	257,200	15%
Ending Fund Balance	110,877	107,290	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>690,357</b>	<b>721,159</b>	<b>713,955</b>	<b>761,400</b>	<b>7%</b>
<b>Requirements by Object:</b>					
Personnel Services	21,097	20,421	56,098	53,600	-4%
Materials & Services	182,846	220,048	285,225	276,300	-3%
Capital Outlay	0	26,023	66,250	82,000	24%
Fund Transfers	79,373	67,208	69,539	82,400	18%
Contingencies	0	0	13,368	9,900	-26%
Ending Fund Balance	407,041	387,459	223,475	257,200	15%
<b>TOTAL REQUIREMENTS</b>	<b>690,357</b>	<b>721,159</b>	<b>713,955</b>	<b>761,400</b>	<b>7%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	241,769	238,380	267,775	280,400	5%
State Tax Street Fund	132,187	148,301	119,680	138,800	16%
Wastewater System Reserves Fund	99,973	98,406	83,525	69,800	-16%
Storm Drain Reserve Fund	154,601	155,374	151,865	154,400	2%
Failing Street Reserve Fund	61,827	80,698	91,110	118,000	30%
<b>GRAND TOTAL ALL FUNDS</b>	<b>690,357</b>	<b>721,159</b>	<b>713,955</b>	<b>761,400</b>	<b>7%</b>

# City Of Maywood Park

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	43,912	34,111	51,600	63,000	22%
Property Tax	119,182	115,917	127,400	126,300	-1%
State Revenue	20,852	23,152	20,686	25,000	21%
Fees and Charges	50,079	57,496	58,200	56,600	-3%
Other Income	1,579	1,149	250	100	-60%
Transfers In	6,165	6,555	9,639	9,400	-2%
<b>TOTAL FUND RESOURCES</b>	<b>241,769</b>	<b>238,380</b>	<b>267,775</b>	<b>280,400</b>	<b>5%</b>

<b>Requirements:</b>					
Administrative Services	81,523	66,149	134,298	131,700	-2%
Public Safety	52,926	55,774	65,500	66,500	2%
Capital Outlay Unallocated	0	804	3,000	4,500	50%
Transfers Out	73,208	60,653	59,900	73,000	22%
Contingencies	0	0	5,077	4,700	-7%
Ending Fund Balance	34,112	55,000	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>241,769</b>	<b>238,380</b>	<b>267,775</b>	<b>280,400</b>	<b>5%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	407,041	387,459
<b>TOTAL ASSETS</b>	<b>407,041</b>	<b>387,459</b>
<b>Liabilities and Equity:</b>		
Equity	407,041	387,459
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>407,041</b>	<b>387,459</b>



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Incorporated in 1851  
**CITY OF PORTLAND**

1221 SW 4th Avenue  
Portland, Oregon 97204

503-823-4000  
[www.portlandoregon.gov](http://www.portlandoregon.gov)

Mayor: Ted Wheeler

Chief Administrative Officer: Tom Rinehart

Interim Budget Director: Jessica Kinard

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### Background:

A full-time salaried Council comprised of the mayor and four commissioners govern the City. All are elected at large to four year terms on a non-partisan ballot.

The City of Portland was incorporated by the territory of Oregon in 1851, eight years prior to the year Oregon was granted statehood. In 1903, the state granted a new charter to the City. Since 1913, Portland has operated under a modified commission form of government. The City makes up approximately 79% of the population and the assessed valuation in Multnomah County and over 34% of property taxes imposed (including urban renewal taxes).

The Mayor is the formal representative of the City, and is responsible for assigning bureaus to commissioners. The administrative service of the City is divided into the following areas: Public Safety; Parks, Recreation and Culture; Public Utilities; Community Development; Transportation and Parking; and Legislative, Administration and Support Services. A member of the Council serves as the head of each bureau or department (office).

The City has two semi-autonomous commissions: the Fire and Police Disability and Retirement Plan Commission (FPD&R), and the Portland Development Commission (PDC). The FPD&R's primary purpose is to provide disability, death, and retirement benefits to firefighters and police officers. The Commission's board is composed of one active member each of the Fire and Police Bureaus, the Mayor (or the Mayor's designee) and two citizen members. The City is obligated to levy a tax, limited to \$2.80 per \$1,000 of real market value, sufficient to provide amounts necessary to fund annual requirements, as estimated by the board. The City is further required to cover fund shortfalls if revenue from the levy is inadequate. The second commission, PDC, is the City's urban renewal and redevelopment agency. See PDC's Budget Summary starting on page 132.

Voters approved a five-year local option levy for children's programs in November 2008, beginning in 2009-10 and expiring in 2013-14. The voters extended that levy for an additional five years at an election in May of 2013. In November 2014, voters approved \$68 million in General Obligation Bonds to fund capital maintenance of parks facilities.

The City of Portland serves an area of 146.6 square miles including an estimated population of 657,100 (PSU 7-1-19). Boundaries extend into Clackamas and Washington Counties.

**Permanent Property Tax Rate:** \$4.5770

### Highlights of the 2019-20 Budget:

- The total budget increases \$278 million (5%) to \$5.6 billion.
- The 2019-20 budget increases the number of positions (FTE) by 11 to 6,688.
- The General Fund increases by \$18 million (2.5%), to \$733 million.
- General Fund expenditures (discounting contingency) are equal to revenues.
- Property tax revenue increases by 1% to \$626 million.
- Water rates will increase 7.4 percent and sewer rates 2.95 percent for a combined average \$70 annual cost increase for a typical family (a 4.5% increase).



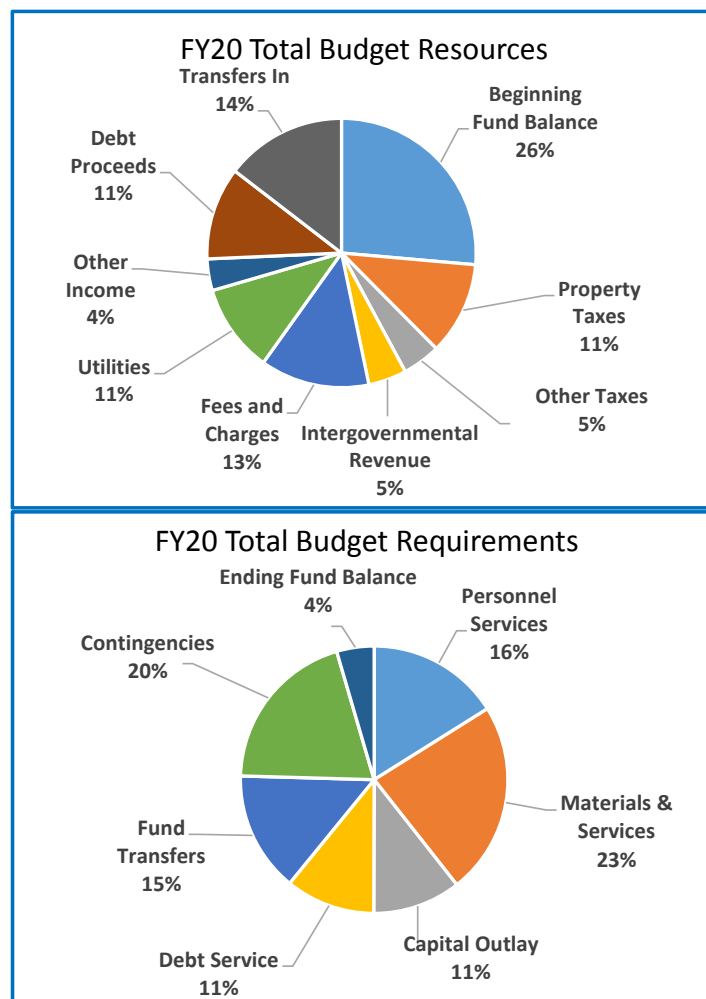
## City of Portland

**Outstanding Debt as of 6-30-19:** \$3,055,953,461

In addition to the long term debt shown above, the City has an Unfunded Actuarial Accrued Liability of \$3.67 billion as of June 30, 2016 according to the most recent actuarial study dated January 16, 2017.  
(<https://www.portlandoregon.gov/fpdr/article/626351>).

### General Information:

City of Portland	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$62.369	\$65.687	\$68.806	\$71.127
Real Market Value (M-5) in Billions	\$120.786	\$137.483	\$149.692	\$152.774
Property Tax Rate Extended:				
Operations	\$4.5770	\$4.5770	\$4.5770	\$4.5770
Fire Police Disability & Retirement	\$2.4859	\$2.6554	\$2.7063	\$2.6674
Children's Initiative Local Option	\$0.4026	\$0.4026	\$0.4026	\$0.4026
Urban Renewal Special Levy	\$0.2405	\$0.2283	\$0.2203	\$0.2108
Debt Service	\$0.2645	\$0.2486	\$0.2937	\$0.2357
Total Property Tax Rate	\$7.9705	\$8.1119	\$8.1999	\$8.0935
Measure 5 Loss	\$-25,013,364	\$-26,194,872	\$-25,511,207	\$-27,409,852
Number of Employees (FTE's)	6,303	6,510	6,677	6,688



# City Of Portland

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	496,369,929	536,064,250	567,051,220	581,537,902	3%
Local Option Levy Property Taxes	17,620,714	19,274,471	20,763,356	21,714,395	5%
GO Debt Property Taxes	14,262,240	13,976,141	16,980,977	14,295,727	-16%
Prior Years Property Taxes	4,820,683	7,152,401	12,954,664	6,811,891	-47%
Payments in Lieu of Property Taxes	925,534	1,420,541	869,000	1,296,789	49%
<b>Total Property Taxes</b>	<b>533,999,100</b>	<b>577,887,804</b>	<b>618,619,217</b>	<b>625,656,704</b>	<b>1%</b>
<b>Resources:</b>					
Beginning Fund Balance	1,219,798,057	1,367,489,664	1,644,603,435	1,478,168,963	-10%
Property Taxes	533,999,100	577,887,804	618,619,217	625,656,704	1%
Other Taxes	208,566,136	249,503,564	234,851,442	256,270,621	9%
Intergovernmental Revenue	180,505,279	180,345,835	232,752,407	257,075,055	10%
Fees and Charges	648,538,602	753,905,398	737,001,203	735,680,981	0%
Utilities	531,944,324	560,934,437	563,137,990	595,676,335	6%
Other Income	81,900,695	97,907,405	133,544,289	212,556,327	59%
Debt Proceeds	941,436,241	489,972,676	425,766,647	623,640,556	46%
Transfers In	610,303,282	634,327,073	732,029,987	815,654,017	11%
<b>TOTAL RESOURCES</b>	<b>4,956,991,716</b>	<b>4,912,273,857</b>	<b>5,322,306,617</b>	<b>5,600,379,559</b>	<b>5%</b>
<b>Requirements by Function:</b>					
Legislative and Executive	28,216,463	30,640,062	34,257,046	34,063,912	-1%
Administrative Services	387,650,666	467,767,679	598,688,082	653,723,628	9%
Housing	90,557,367	70,533,678	94,670,923	77,621,667	-18%
Community Development	172,894,835	180,591,219	240,394,279	228,741,671	-5%
Parks, Recreation and Culture	135,895,710	141,327,233	241,872,309	225,660,772	-7%
Public Safety	497,194,688	538,422,436	636,897,091	576,013,732	-10%
Public Utilities Sewer System	212,808,595	223,146,087	292,451,358	208,895,968	-29%
Public Utilities Solid waste	5,004,858	5,207,572	6,209,564	7,087,542	14%
Public Utilities Hydro Power	742,289	11,199,807	2,618,051	137,149,688	5139%
Public Utilities Water System	145,155,588	158,812,145	193,190,093	290,560,882	50%
Environmental and Conservation Services	2,316,386	1,938,604	6,429,208	5,989,665	-7%
Streets Transportation and Parking	184,359,245	195,750,311	342,391,781	357,371,721	4%
Debt Service	1,116,402,080	553,883,327	589,062,010	607,277,149	3%
Transfers Out	610,303,282	634,327,072	727,335,442	815,654,017	12%
Contingencies	0	0	1,068,007,118	1,121,274,090	5%
Ending Fund Balance	1,367,489,664	1,698,726,621	247,832,262	253,293,455	2%
<b>TOTAL REQUIREMENTS</b>	<b>4,956,991,716</b>	<b>4,912,273,853</b>	<b>5,322,306,617</b>	<b>5,600,379,559</b>	<b>5%</b>
<b>Requirements by Object:</b>					
Personnel Services	700,723,661	754,463,531	851,212,375	901,191,129	6%
Materials & Services	938,573,211	1,092,894,816	1,285,951,540	1,304,955,288	1%
Capital Outlay	223,499,818	177,978,489	490,319,648	596,734,431	22%
Debt Service	1,116,402,080	553,883,327	607,810,925	607,277,149	0%
Fund Transfers	610,303,282	634,327,072	725,930,650	815,654,017	12%
Contingencies	0	0	1,067,283,648	1,121,274,090	5%
Ending Fund Balance	1,367,489,664	1,698,726,621	293,797,831	253,293,455	-14%
<b>TOTAL REQUIREMENTS</b>	<b>4,956,991,716</b>	<b>4,912,273,856</b>	<b>5,322,306,617</b>	<b>5,600,379,559</b>	<b>5%</b>

# City of Portland

	2016-17	2017-18	2018-19	2019-20	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	644,963,504	689,909,348	716,499,929	732,629,871	2%
Transportation Operating Fund	405,246,610	437,943,227	490,068,620	493,654,149	1%
Assessment Collection Fund	79,660	80,793	82,100	83,911	2%
Emergency Communication Fund	25,606,171	25,251,546	26,563,766	27,238,203	3%
Development Services Fund	181,744,414	159,677,651	146,559,458	136,315,661	-7%
Property Management License Fund	5,315,235	5,539,883	6,342,014	7,435,761	17%
Convention & Tourism Fund	18,085,288	18,556,121	21,958,765	22,236,000	1%
General Reserve Fund	60,096,935	60,757,082	68,322,465	79,376,246	16%
Special Finance & Resource Fund	107,555,769	115,875,757	103,206,755	121,805,000	18%
Transportation Reserve Fund	5,946,526	6,732,030	7,466,526	8,226,526	10%
Housing Investment Fund	17,898,233	17,762,780	11,989,289	4,524,235	-62%
Public Election Fund	0	250,000	1,479,641	1,266,472	-14%
Parks Local Option Levy Fund	681,667	669,187	563,443	1,838	-100%
Children's Investment Fund	22,309,887	26,690,452	27,564,810	31,651,282	15%
Grants Fund	23,129,206	27,964,930	84,096,744	75,654,807	-10%
Community Development Block Grant Fund	9,293,860	11,424,937	13,470,219	12,997,159	-4%
HOME Grant Fund	4,491,352	6,432,517	6,053,351	8,557,938	41%
Portland Parks Memorial Fund	12,032,507	13,758,321	14,875,881	14,761,502	-1%
Tax Increment Financing Reimburmt Fund	72,803,851	67,903,493	95,552,255	54,912,781	-43%
Police Special Revenue Fund	6,620,143	6,810,180	6,103,812	4,852,346	-21%
Arts Education & Access Fund	20,075,454	21,310,113	21,498,921	22,214,520	3%
Community Solar Fund	53,329	62,429	72,018	84,413	17%
Inclusionary Housing Fund	2,027,294	11,665,799	6,919,300	11,442,547	65%
Housing Property Fund	4,908,901	7,075,816	7,787,661	5,423,179	-30%
Recreational Cannabis Tax Fund	406,272	4,826,617	8,549,180	7,840,744	-8%
Cannibis Licensing Fund	0	0	2,170,625	1,294,535	-40%
Portland Clean Energy Comm Benefits Fund	0	0	0	52,253,075	0%
Affordable Housing Fund	0	0	0	2,464,639	0%
River District URA Debt Redemption Fund	46,944,010	49,546,604	52,291,116	62,569,000	20%
Bonded Debt Interest & Sinking Fund	15,082,038	24,725,147	17,250,977	15,465,727	-10%
Waterfront Renewal Bond Sinking Fund	17,715,895	18,285,165	17,033,793	16,642,428	-2%
Interstate Corridor Debt Service Fund	43,747,936	44,780,635	47,817,551	53,618,000	12%
Pension Debt Redemption Fund	6,953,672	7,496,837	6,396,245	6,608,664	3%
South Park Blocks Redemption Fund	16,680,935	17,154,536	16,152,778	11,371,730	-30%
Airport Way Debt Service Fund	6,864,598	7,073,641	6,531,282	5,454,541	-16%
Gas Tax Bond Redemption Fund	3,642,792	3,677,234	3,414,047	3,416,797	0%
Lents Town Center URA Debt Redempt Fund	18,682,074	21,900,212	23,004,509	27,594,844	20%
Central Eastside Industrial District Debt Fund	16,384,809	11,606,844	12,030,337	12,872,625	7%
Bancroft Bond Fund	22,139,690	20,878,694	20,532,073	21,200,000	3%
Convention Center Area Debt Service Fund	22,486,226	24,657,332	29,423,342	35,742,285	21%
North Macadam URA Debt Redemption Fund	29,661,432	27,313,712	27,182,751	24,304,812	-11%
Special Projects Debt Service Fund	9,953,230	7,520,506	7,763,250	8,297,550	7%
Gateway URA Debt Redemption Fund	17,861,274	5,514,960	5,443,794	6,683,767	23%
Governmental Bond Redemption Fund	2,628,220	2,332,433	3,218,119	3,473,619	8%
42nd Avenue NPI Debt Service Fund	94,115	95,428	93,355	94,115	1%
Cully Blvd. NPI Debt Service Fund	95,427	95,408	93,355	94,115	1%
Parkrose NPI Debt Service Fund	96,642	172,510	92,687	94,118	2%
Rosewood NPI Debt Service Fund	133,201	105,819	93,409	93,965	1%
Division-Midway NPI Debt Service Fund	100,022	108,300	93,840	94,470	1%
82nd Ave/Division NPI Debt Service Fund	89,135	126,081	93,017	94,115	1%
BFRES Facilities GO Bond Construction Fund	884,743	880,577	634,579	2,810	-100%
Local Improvement District Fund	9,324,226	7,467,651	29,109,349	18,112,370	-38%
Parks Capital Improvement Project Fund	135,838,517	171,158,211	168,440,371	122,884,646	-27%

# City of Portland

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
Public Safety GO Bond Fund	19,339,410	4,976,982	1,213,625	0	-100%
Housing Capital Fund	85,226,935	29,272,632	21,930,220	0	-100%
Parks Endowment Fund	184,758	187,387	189,496	192,585	2%
Sewer System Operating Fund	534,628,118	571,860,110	617,245,632	660,115,057	7%
Hydroelectric Power Operating Fund	1,087,687	5,236,369	5,155,672	4,306,602	-16%
Water Fund	333,287,622	371,088,261	448,270,295	509,509,321	14%
Golf Fund	8,789,677	9,650,027	9,447,818	9,748,421	3%
Portland International Raceway Fund	2,176,240	2,446,918	4,404,015	2,836,688	-36%
Solid Waste Management Fund	9,454,686	10,462,275	12,101,095	11,630,040	-4%
Parking Facilities Fund	27,187,697	29,171,057	25,786,601	18,972,403	-26%
Spectator Venues & Visitor Activities Fund	19,390,770	19,397,449	18,183,154	17,431,441	-4%
Environmental Remediation Fund	8,407,860	11,610,165	14,663,400	16,162,104	10%
Sewer System Debt Redemption Fund	604,712,410	232,354,362	243,675,000	252,000,000	3%
Hydroelectric Power Bond Redemption Fund	1,824,688	15,117	0	0	0%
Water Bond Sinking Fund	180,616,173	87,262,721	94,424,611	101,721,347	8%
Sewer System Construction Fund	136,772,711	297,892,822	229,646,911	383,150,000	67%
Water Construction Fund	196,869,386	173,769,092	216,848,287	215,722,052	-1%
Sewer System Rate Stabilization Fund	107,968,317	143,446,143	170,550,000	201,125,000	18%
Hydro Power Renewal/Replacement Fund	11,441,711	11,456,494	111,457	111,457	0%
Health Insurance Operating Fund	85,992,684	121,477,795	131,047,522	130,886,369	0%
Facilities Services Operating Fund	91,395,855	114,415,076	170,735,790	174,000,412	2%
City Fleet Operating Fund	51,592,826	54,374,483	60,455,213	56,613,042	-6%
Printing & Distribution Svcs Operating Fund	8,147,159	8,697,939	10,148,499	10,022,183	-1%
Insurance & Claims Operating Fund	40,006,291	42,691,693	45,150,909	46,195,112	2%
Workers' Compensation Self Insurance Fund	19,014,468	18,943,302	18,483,354	17,882,654	-3%
Technology Services Fund	79,988,980	86,531,929	94,323,799	97,426,932	3%
PPA Health Insurance Fund	7,177,051	27,854,976	27,277,686	31,964,812	17%
Enterprise Business Solutions Services Fund	15,244,940	14,121,037	14,738,839	0	-100%
Fire & Police Disability & Retirement Fund	172,848,229	191,198,899	224,505,643	231,038,372	3%
FPD&R Reserve Fund	750,000	750,000	1,500,000	1,500,000	0%
FPD&R Supplemental Retirement Resv Fund	9,450	54,854	44,600	34,700	-22%
<b>GRAND TOTAL ALL FUNDS</b>	<b>4,956,991,716</b>	<b>4,912,273,853</b>	<b>5,322,306,617</b>	<b>5,600,379,559</b>	<b>5%</b>

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	44,155,972	52,608,768	58,772,311	51,358,053	-13%
Property Tax	236,838,939	246,836,679	264,689,118	266,678,419	1%
Other Taxes	150,718,330	169,093,217	163,775,854	179,708,580	10%
Federal Revenue	236,325	150,216	206,250	156,562	-24%
State Revenue	17,380,938	24,737,257	20,781,784	22,622,982	9%
Local Revenue	10,917,130	10,849,794	11,328,940	11,564,046	2%
Fees and Charges	149,578,192	150,437,728	157,670,978	164,656,505	4%
Other Income	4,751,089	5,620,874	4,194,135	5,083,286	21%
Debt Proceeds	0	0	0	1,581,125	0%
Transfers In	30,386,589	29,574,815	35,080,559	29,220,313	-17%
<b>TOTAL FUND RESOURCES</b>	<b>644,963,504</b>	<b>689,909,348</b>	<b>716,499,929</b>	<b>732,629,871</b>	<b>2%</b>

### Requirements:

Legislative and Executive	28,216,463	30,640,062	34,257,046	34,063,912	-1%
Administrative Services	64,484,653	68,835,858	75,861,014	88,905,578	17%
Community Development	14,882,057	15,672,774	19,581,359	21,032,300	7%
Housing	26,246,660	28,914,253	36,610,008	37,135,200	1%
Parks, Recreation and Culture	81,809,345	87,631,349	92,018,461	95,467,700	4%
Public Safety	308,205,939	332,881,817	355,310,930	363,368,781	2%
Debt Service	8,991,917	9,856,183	10,727,715	11,644,277	9%
Transfers Out	59,517,702	56,704,740	57,034,632	59,982,098	5%
Contingencies	0	0	35,098,764	21,030,025	-40%
Ending Fund Balance	52,608,768	58,772,311	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>644,963,504</b>	<b>689,909,348</b>	<b>716,499,929</b>	<b>732,629,871</b>	<b>2%</b>

# City of Portland

	2016-17	2017-18	2018-19	2019-20	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	565,328	810,878	200,000	1,100,000	450%
GO Debt Property Taxes	14,262,240	13,976,141	16,980,977	14,295,727	-16%
Prior Years Property Taxes	176,810	176,404	50,000	50,000	0%
Earned Interest	77,660	105,877	20,000	20,000	0%
Debt Proceeds	0	9,655,686	0	0	0%
Interfund Transfers In	0	160	0	0	0%
<b>TOTAL FUND RESOURCES</b>	<b>15,082,038</b>	<b>24,725,147</b>	<b>17,250,977</b>	<b>15,465,727</b>	<b>-10%</b>

### Requirements:

Debt Service	14,271,160	23,911,214	17,050,977	15,265,727	-10%
Ending Fund Balance	810,878	813,933	200,000	200,000	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>15,082,038</b>	<b>24,725,147</b>	<b>17,250,977</b>	<b>15,465,727</b>	<b>-10%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	678,759,982	1,562,002,130
Receivables	239,462,671	410,292,055
Inventory	12,244,191	13,797,827
Fixed Assets	7,293,001,621	6,639,857,538
Other	1,071,088	4,876,780
Deferred Outflows	740,885,433	502,964,635
<b>TOTAL ASSETS</b>	<b>8,965,424,986</b>	<b>9,133,790,965</b>

### Liabilities and Equity:

Liabilities	7,809,752,935	7,802,353,984
Equity	945,176,975	1,047,521,791
Deferred Inflows	210,495,076	283,915,190
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>8,965,424,986</b>	<b>9,133,790,965</b>



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Incorporated in 1907  
**CITY OF TROUTDALE**

219 E Historic Columbia River Hwy  
Troutdale, Oregon 97060

**UNCERTIFIED DATA\***  
Mayor: Casey Ryan

503-665-5175  
[www.troutdaleoregon.gov](http://www.troutdaleoregon.gov)

City Manager: Ray Young

Finance Director: Erich Mueller

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**Background:**

The six council members and mayor that govern the City are elected at large to four year terms with the mayor receiving a monthly stipend and the council members serving without compensation. The present charter was enacted in 1942, and last amended in November 1994.

The City provides a full range of municipal services including, water, sewer collection and treatment, stormwater management, street maintenance, recreation programs, planning and development, and a municipal court.

The Troutdale Police Department was disbanded in July, 2015 and police services were contracted from Multnomah County Sheriff's Office. Fire services are provided via a contract with the City of Gresham. Street lighting costs are provided by a special county service district, and assessed directly against benefiting residents.

In May 2006 voters authorized the City's urban renewal agency to implement the Troutdale Riverfront Urban Renewal Plan. The urban renewal plan calls for a maximum of \$7 million of debt to be issued over 10 years.

In November 2010 voters approved a \$7,540,000 bond measure to construct, furnish and equip a new police facility. A portion of this facility (72%) will be leased to the Multnomah County Sheriff's Office to relocate a portion of the patrol division to the station to serve the eastern areas of the county. The remaining portion of the building the city will continue to use which houses the city attorney, legal staff, computer services and a community room.

The City of Troutdale serves an area of six square miles including an estimated population of 16,185. It is located in East Multnomah County, approximately seventeen miles from downtown Portland.



**Permanent Property Tax Rate: \$3.7652**

\*The taxing district is not a member of TSCC so TSCC has not reviewed or certified its budget. The financial data represented here is shown as-received from the district and has not been subject to TSCC review.

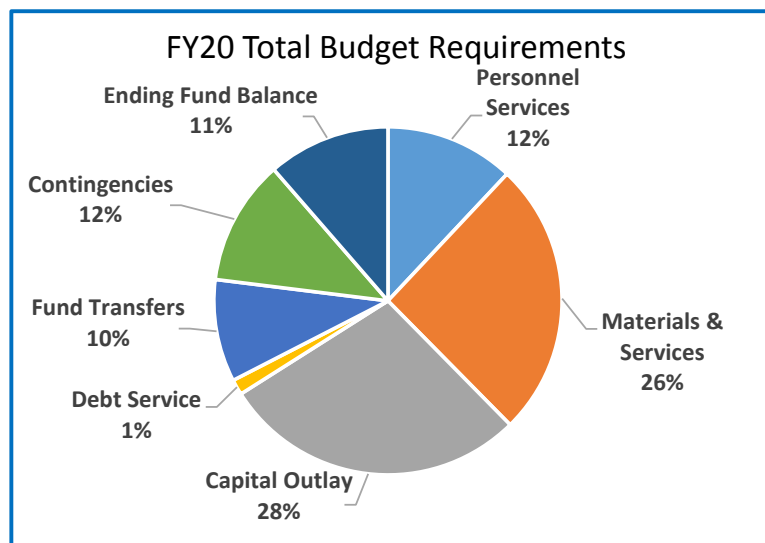
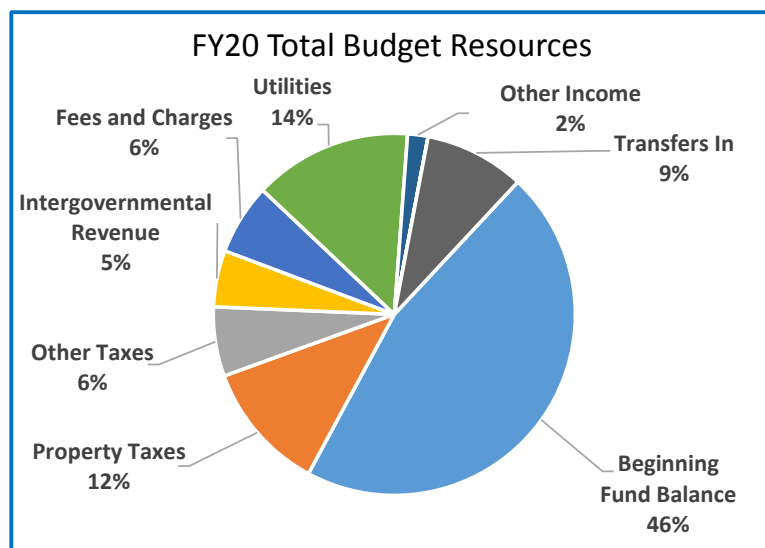


## City of Troutdale

**Outstanding Debt as of 6-30-19:** \$5,885,000

### General Information:

City of Troutdale	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$1.395	\$1.460	\$1.472	\$1.534
Real Market Value (M-5) in Billions	\$1.876	\$2.130	\$2.332	\$2.780
Property Tax Rate Extended:				
Operations	\$3.7652	\$3.7652	\$3.7652	\$3.7652
Debt Service	\$0.9675	\$0.8065	\$0.2664	\$0.2020
Total Property Tax Rate	\$4.7327	\$4.5717	\$4.0316	\$3.9672
Measure 5 Loss	\$-263	\$-179	\$-318	\$-321
Number of Employees (FTE's)	49	51	52	54



# City Of Troutdale

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	4,984,478	5,238,635	5,309,137	5,482,368	3%
GO Debt Property Taxes	1,304,636	1,133,615	373,700	296,400	-21%
Prior Years Property Taxes	79,300	74,800	79,742	77,547	-3%
<b>Total Property Taxes</b>	<b>6,368,414</b>	<b>6,447,050</b>	<b>5,762,579</b>	<b>5,856,315</b>	<b>2%</b>
<b>Resources:</b>					
Beginning Fund Balance	14,939,234	18,653,514	20,579,522	23,182,345	13%
Property Taxes	6,368,414	6,447,050	5,762,579	5,856,315	2%
Other Taxes	2,370,320	2,823,664	2,939,766	3,128,744	6%
Intergovernmental Revenue	1,492,654	1,678,466	2,198,695	2,544,031	16%
Fees and Charges	3,253,186	5,949,611	2,542,421	3,193,035	26%
Utilities	4,974,865	5,816,267	6,077,082	7,135,269	17%
Other Income	799,007	1,167,611	1,115,525	920,196	-18%
Debt Proceeds	0	5,000,000	0	0	0%
Transfers In	4,119,169	4,003,812	3,677,143	4,516,821	23%
<b>TOTAL RESOURCES</b>	<b>38,316,849</b>	<b>51,539,995</b>	<b>44,892,733</b>	<b>50,476,756</b>	<b>12%</b>
<b>Requirements by Function:</b>					
Administrative Services	3,369,053	3,399,221	4,121,455	4,638,994	13%
Community Development	2,619,115	1,058,597	3,331,837	4,033,911	21%
Parks, Recreation and Culture	341,566	918,947	2,450,940	1,992,001	-19%
Public Safety	5,531,027	5,682,289	6,031,487	6,490,883	8%
Public Utilities Sewer System	1,767,205	2,608,299	5,219,000	8,454,769	62%
Public Utilities Solid waste	9,257	14,296	21,178	45,020	113%
Public Utilities Water System	1,093,619	1,504,046	2,218,286	3,017,794	36%
Public Works	503,884	522,216	1,182,783	1,242,433	5%
Streets Transportation and Parking	409,648	1,007,866	3,436,324	3,406,114	-1%
Debt Service	1,939,825	1,992,797	710,700	724,100	2%
Transfers Out	3,969,172	8,955,619	3,950,141	4,804,821	22%
Contingencies	0	0	7,400,497	5,879,474	-21%
Ending Fund Balance	16,763,478	23,875,802	4,818,105	5,746,442	19%
<b>TOTAL REQUIREMENTS</b>	<b>38,316,849</b>	<b>51,539,995</b>	<b>44,892,733</b>	<b>50,476,756</b>	<b>12%</b>
<b>Requirements by Object:</b>					
Personnel Services	4,469,946	4,678,295	5,151,874	6,054,248	18%
Materials & Services	8,651,433	9,618,357	11,738,354	12,932,564	10%
Capital Outlay	633,833	2,419,997	11,123,061	14,335,111	29%
Debt Service	1,939,825	1,992,796	710,700	724,100	2%
Fund Transfers	3,969,169	8,955,619	3,950,141	4,804,821	22%
Contingencies	0	0	7,400,497	5,879,474	-21%
Ending Fund Balance	18,652,643	23,874,931	4,818,106	5,746,441	19%
<b>TOTAL REQUIREMENTS</b>	<b>38,316,849</b>	<b>51,539,995</b>	<b>44,892,733</b>	<b>50,476,759</b>	<b>12%</b>

# City Of Troutdale

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	15,433,600	21,397,857	17,073,047	18,340,963	7%
Water Improvement Fund	70,018	153,553	128,595	162,530	26%
Sanitary Sewer Improvement Fund	238,176	757,003	768,379	861,717	12%
Street Tree Fund	48,769	47,931	44,875	38,730	-14%
Street Improvement Fund	430,062	1,274,143	1,296,174	1,083,857	-16%
Stormwater Improvement Fund	1,831,871	2,920,713	2,602,588	2,571,357	-1%
Parks Improvement Fund	1,294,784	1,296,293	1,445,381	1,532,282	6%
Stormwater Utility Fund	840,182	1,032,187	849,208	1,306,852	54%
Utilities Undergrounding Fund	1,891,715	2,118,654	2,237,958	2,580,634	15%
Code Specialties Fund	1,021,586	2,365,027	1,392,435	2,350,113	69%
Community Enhancement Program	174,233	190,994	143,034	171,656	20%
Bike Paths & Trails Fund	13,287	13,244	23,813	34,117	43%
Sam Cox Bldg Maintenance Fund	119,825	84,386	63,889	35,141	-45%
COP Debt Service Fund	150,624	141,224	0	0	0%
FF&C Debt Service Fund	0	125,360	175,679	793,907	352%
Water Fund	2,892,497	3,406,215	3,362,959	3,712,022	10%
Police Facility Capital Project Fund	52,205	53,948	54,105	55,476	3%
Sanitary Sewer Fund	4,803,094	5,340,665	5,001,098	6,322,569	26%
Stormwater Reimbursement Fund	0	0	16,770	71,351	325%
Water System Reimbursement Fund	0	0	26,990	50,437	87%
Sanitary Sewer Reimbursement Fund	0	0	70,950	179,088	152%
Street Reimbursement Fund	0	0	79,700	162,362	104%
Street Fund	2,925,341	4,459,131	4,892,005	4,685,295	-4%
Internal Services Fund	1,791,170	2,183,606	2,265,197	2,532,824	12%
GO Debt Service Fund	2,293,810	2,177,861	877,904	841,476	-4%
<b>GRAND TOTAL ALL FUNDS</b>	<b>38,316,849</b>	<b>51,539,995</b>	<b>44,892,733</b>	<b>50,476,756</b>	<b>12%</b>

## DETAIL OF GENERAL FUND

<b>Resources:</b>					
Beginning Fund Balance	4,303,088	5,367,755	5,156,523	5,144,100	0%
Property Tax	5,063,778	5,313,435	5,388,879	5,559,915	3%
Other Taxes	1,857,031	1,987,450	2,009,236	2,091,600	4%
State Revenue	430,167	528,960	806,322	797,800	-1%
Local Revenue	0	0	0	353,160	0%
Fees and Charges	1,765,466	1,492,101	1,515,430	2,103,769	39%
Other Income	548,981	384,101	602,671	610,311	1%
Debt Proceeds	0	5,000,000	0	0	0%
Transfers In	1,465,089	1,324,055	1,593,986	1,680,308	5%
<b>TOTAL FUND RESOURCES</b>	<b>15,433,600</b>	<b>21,397,857</b>	<b>17,073,047</b>	<b>18,340,963</b>	<b>7%</b>

<b>Requirements:</b>					
Administrative Services	2,358,862	2,166,946	2,647,291	2,862,427	8%
Community Development	391,594	525,922	579,558	750,056	29%
Parks, Recreation and Culture	315,284	918,936	1,973,440	1,199,501	-39%
Public Safety	5,531,027	5,682,289	5,977,382	6,435,407	8%
Public Utilities Solid waste	9,257	14,296	21,178	45,020	113%
Public Works	460,949	494,186	1,172,718	1,232,282	5%
Transfers Out	996,722	5,953,696	808,142	1,362,243	69%
Contingencies	0	0	850,000	850,000	0%
Ending Fund Balance	5,369,905	5,641,586	3,043,338	3,604,027	18%
<b>TOTAL FUND REQUIREMENTS</b>	<b>15,433,600</b>	<b>21,397,857</b>	<b>17,073,047</b>	<b>18,340,963</b>	<b>7%</b>

# City Of Troutdale

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
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## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	446,974	496,076	329,104	369,976	12%
GO Debt Property Taxes	1,304,636	1,133,615	373,700	296,400	-21%
Earned Interest	8,296	13,538	100	100	0%
Interfund Transfers In	533,904	534,632	175,000	175,000	0%
<b>TOTAL FUND RESOURCES</b>	<b>2,293,810</b>	<b>2,177,861</b>	<b>877,904</b>	<b>841,476</b>	<b>-4%</b>

### Requirements:

Debt Service	1,797,735	1,812,985	543,700	557,100	2%
Ending Fund Balance	496,075	364,876	334,204	284,376	-15%
<b>TOTAL FUND REQUIREMENTS</b>	<b>2,293,810</b>	<b>2,177,861</b>	<b>877,904</b>	<b>841,476</b>	<b>-4%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	18,274,265	26,083,123
Receivables	1,690,594	1,833,355
Inventory	59,848	58,812
Fixed Assets	49,379,312	51,717,929
Other	12,716	8,075
Deferred Outflows	3,896,348	1,100,206
<b>TOTAL ASSETS</b>	<b>73,313,083</b>	<b>80,801,500</b>

### Liabilities and Equity:

Liabilities	16,838,125	15,373,153
Equity	55,865,789	62,727,363
Deferred Inflows	609,169	2,700,984
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>73,313,083</b>	<b>80,801,500</b>

Incorporated in 1951  
**CITY OF WOOD VILLAGE**

2055 NE 238th Drive  
Wood Village, Oregon 97060

**UNCERTIFIED DATA\***  
Mayor: Scott Harden

503-667-6211  
[www.ci.wood-village.or.us](http://www.ci.wood-village.or.us)

City Administrator: William Peterson, Jr.

Finance Director: Seth Reeser

**Background:**

The five member non-salaried council is elected at large to four year terms. The council appoints the mayor from among its members.

Wood Village was formed during World War II to house workers at the nearby Reynolds Aluminum plant. It was incorporated as a city in 1951. The City has grown into a diverse community and has a variety of commercial and industrial businesses. The present charter was last amended in 1997.

The city provides a variety of municipal services including potable water, sewer collection, stormwater management, planning and development, a city park and street lighting.

Wood Village contracts with Multnomah County to provide police services and street maintenance and with the City of Gresham to provide fire services and sewer treatment.

In 2010 the city activated an urban renewal agency to implement its first urban renewal plan area. The urban renewal plan calls for a maximum of \$11,750,000 of debt to be issued over 21 years.

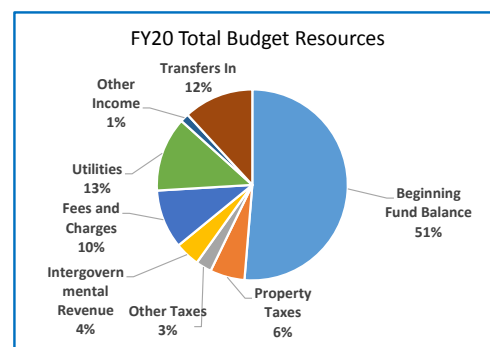
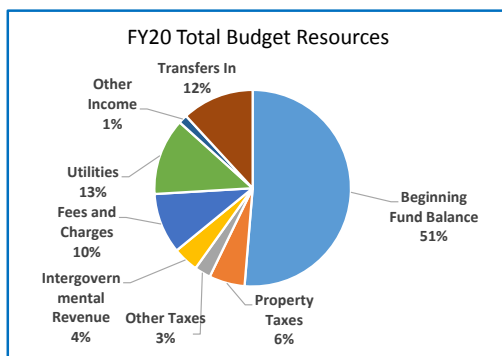
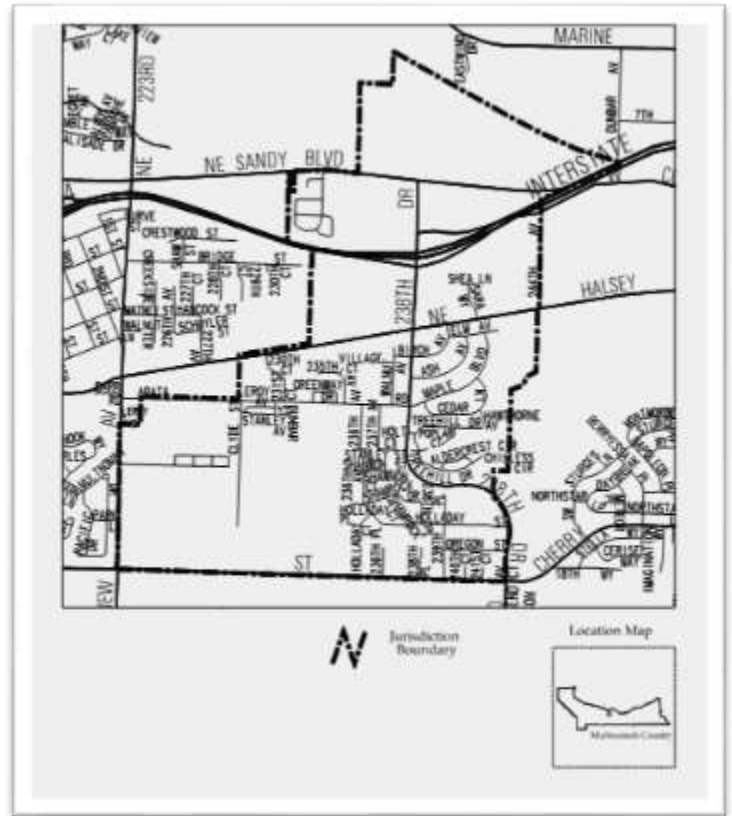
The City of Wood Village is located in east Multnomah County approximately 15 miles from downtown Portland. The population is 3,920.

**Permanent Property Tax Rate:** \$3.1262

**Outstanding Debt as of 6-30-19:** None

**General Information:**

City of Wood Village	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$287.2	\$293.0	\$302.3	\$317.4
Real Market Value (M-5) in Millions	\$422.1	\$469.8	\$530.6	\$564.1
Property Tax Rate Extended: Operations	\$3.1262	\$3.1262	\$3.1262	\$3.1262
Measure 5 Loss	\$-2	\$-1	\$0	\$0
Number of Employees (FTE's)	15.4	15.4	15.4	15.4



# City Of Wood Village

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	809,171	860,083	875,000	910,000	4%
Prior Years Property Taxes	10,790	10,437	23,511	11,291	-52%
<b>Total Property Taxes</b>	<b>819,961</b>	<b>870,520</b>	<b>898,511</b>	<b>921,291</b>	<b>3%</b>
<b>Resources:</b>					
Beginning Fund Balance	5,012,392	5,292,313	7,410,670	8,050,109	9%
Property Taxes	819,961	870,520	898,511	921,291	3%
Other Taxes	385,965	411,750	416,092	421,000	1%
Intergovernmental Revenue	276,104	432,404	532,520	660,250	24%
Fees and Charges	759,105	931,295	1,255,699	1,564,829	25%
Utilities	1,736,313	1,869,003	1,860,500	1,980,200	6%
Other Income	145,022	152,983	187,197	229,472	23%
Transfers In	0	105,000	300,000	1,859,567	520%
<b>TOTAL RESOURCES</b>	<b>9,134,862</b>	<b>10,065,268</b>	<b>12,861,189</b>	<b>15,686,718</b>	<b>22%</b>
<b>Requirements by Function:</b>					
Facilities Acquisition and Construction	0	52,789	3,900,000	4,324,711	11%
Administrative Services	324,259	1,799,385	485,097	540,030	11%
Community Development	58,798	54,601	267,695	270,495	1%
Parks, Recreation and Culture	148,094	194,120	577,328	994,975	72%
Public Safety	914,391	943,650	988,050	1,018,809	3%
Public Utilities Sewer System	927,641	991,884	1,030,770	1,669,304	62%
Public Utilities Water System	962,376	749,243	1,385,261	820,151	-41%
Public Works	109,569	133,637	134,365	158,252	18%
Streets Transportation and Parking	395,585	357,116	942,373	731,244	-22%
Prior Period Adjustment	25,311	0	0	0	0%
Transfers Out	0	105,000	300,000	1,859,567	520%
Contingencies	0	0	1,535,000	1,932,053	26%
Reserved for Future Expenditures	0	55,539	1,009,030	936,070	-7%
Ending Fund Balance	5,268,838	4,628,304	306,220	431,057	41%
<b>TOTAL REQUIREMENTS</b>	<b>9,134,862</b>	<b>10,065,268</b>	<b>12,861,189</b>	<b>15,686,718</b>	<b>22%</b>
<b>Requirements by Object:</b>					
Personnel Services	1,327,537	1,324,923	1,599,325	1,617,940	1%
Materials & Services	1,893,878	2,005,742	2,426,482	2,562,655	6%
Capital Outlay	644,609	745,759	5,685,132	6,324,847	11%
Fund Transfers	0	105,000	300,000	1,859,567	520%
Contingencies	0	0	1,535,000	1,932,053	26%
Ending Fund Balance	5,268,838	5,883,843	1,315,250	1,389,657	6%
<b>TOTAL REQUIREMENTS</b>	<b>9,134,862</b>	<b>10,065,267</b>	<b>12,861,189</b>	<b>15,686,719</b>	<b>22%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	5,274,657	5,822,732	4,688,179	5,663,725	21%
Muni Building Capital Fund	0	105,000	4,050,000	4,524,711	12%
Street Fund	1,018,960	1,097,872	1,118,923	879,945	-21%
SDC Fund	0	0	0	1,122,179	0%
Water Fund	1,800,933	1,781,439	1,760,706	1,689,683	-4%
Sewer Fund	1,040,312	1,258,225	1,243,381	1,806,475	45%
<b>GRAND TOTAL ALL FUNDS</b>	<b>9,134,862</b>	<b>10,065,268</b>	<b>12,861,189</b>	<b>15,686,718</b>	<b>22%</b>

# City Of Wood Village

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	3,443,224	3,724,638	2,237,320	2,700,000	21%
Property Tax	819,961	870,520	898,511	921,291	3%
Other Taxes	385,965	411,750	416,092	421,000	1%
Federal Revenue	0	10,200	75,250	0	-100%
State Revenue	42,026	169,527	123,920	209,220	69%
Local Revenue	0	0	27,000	143,000	430%
Fees and Charges	517,188	533,505	740,039	616,150	-17%
Other Income	66,293	102,592	170,047	201,972	19%
Transfers In	0	0	0	451,092	0%
<b>TOTAL FUND RESOURCES</b>	<b>5,274,657</b>	<b>5,822,732</b>	<b>4,688,179</b>	<b>5,663,725</b>	<b>21%</b>

<b>Requirements:</b>					
Administrative Services	324,259	1,799,385	485,097	540,030	11%
Community Development	58,798	54,601	267,695	270,495	1%
Parks, Recreation and Culture	148,094	194,120	577,328	994,975	72%
Public Safety	914,391	943,650	988,050	1,018,809	3%
Public Works	109,569	133,637	134,365	158,252	18%
Prior Period Adjustment	18,383	0	0	0	0%
Transfers Out	0	105,000	300,000	920,000	207%
Contingencies	0	0	850,000	850,000	0%
Reserved for Future Expenditures	0	55,539	958,000	870,000	-9%
Ending Fund Balance	3,701,163	2,536,800	127,644	41,164	-68%
<b>TOTAL FUND REQUIREMENTS</b>	<b>5,274,657</b>	<b>5,822,732</b>	<b>4,688,179</b>	<b>5,663,725</b>	<b>21%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	5,540,894	6,214,901
Receivables	470,726	446,886
Inventory	494	0
Fixed Assets	7,538,382	7,667,423
Other	15,872	16,523
Deferred Outflows	755,986	425,449
<b>TOTAL ASSETS</b>	<b>14,322,354</b>	<b>14,771,182</b>

## Liabilities and Equity:

Liabilities	1,974,016	1,736,465
Equity	12,290,583	12,929,189
Deferred Inflows	57,755	105,528
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>14,322,354</b>	<b>14,771,182</b>



Established in 1965  
**MT. HOOD COMMUNITY COLLEGE**

26000 SE Stark Street  
 Gresham, Oregon 97030

503-491-6422  
 www.mhcc.edu

Board Chair: Diane McKeel

President: Lisa Skari

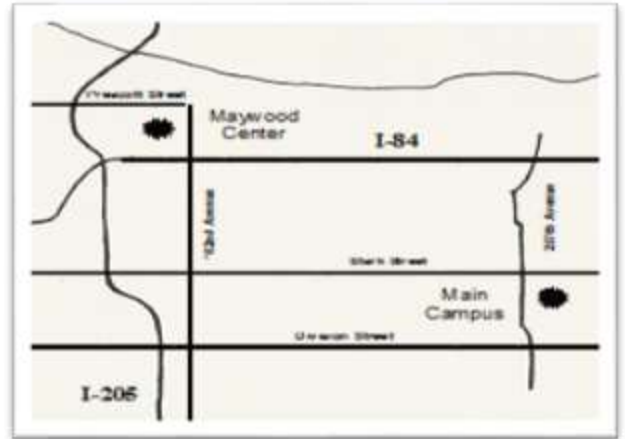
Director of Finances & Budget: Jennifer DeMent

**Background:**

A seven member board governs the College without compensation. All board members are elected to four-year terms: five are elected from zones and two are elected at large.

Community college curriculum is intended to provide broad, comprehensive programs in academic, professional and technical subjects. It is designed to provide two-year programs for some, serve a transitional purpose for others who will continue college work, and to aid others in determining future educational needs. Admission to the college is open to all high school graduates and non-graduates who can benefit from the instruction offered.

MHCC serves a population of over 270,000 within an area in excess of 950 square miles. Boundaries encompass all of Multnomah County east of the Portland School District, the northwest portion of Clackamas County, and a small portion of Hood River County (Cascade Locks). The college is located on approximately 150 acres in Gresham. The District also offers instructional programs at the Maywood Campus in the City of Maywood Park, at various schools, and other locations.



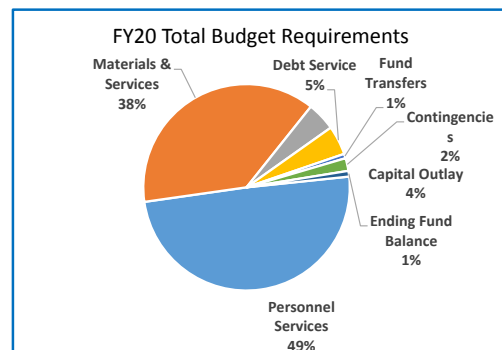
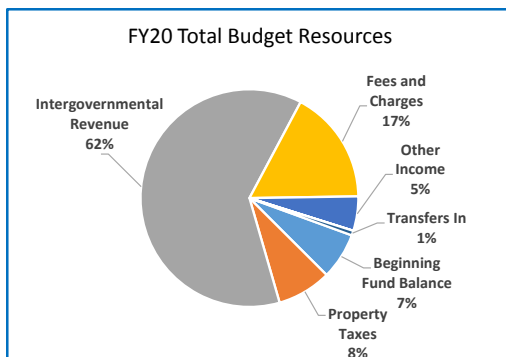
**Permanent Property Tax Rate:** \$0.4917

**Outstanding Debt as of 6-30-19:** \$52,467,710

**Highlights of the 2019-20 Budget:**

- The FY20 Budget is \$165 million, an increase of \$3.7 million (2%).
- With constrained resources, contractual and statutory payroll increases are offset by FTE reductions.
- The General Fund, where most of the instruction and administrative costs are budgeted, increases by \$3.4 million from \$74.5 million to \$77.9 million.
- The total increase in all the non-general fund funds is \$330,000, less than one percent.

Mt. Hood Community College	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$26.184	\$27.388	\$28.522	\$29.495
Real Market Value (M-5) in Billions	\$37.514	\$42.621	\$47.309	\$49.135
Property Tax Rate Extended:				
Operations	\$0.4917	\$0.4917	\$0.4917	\$0.4917
Measure 5 Loss	-\$139,354	-\$139,975	-\$138,878	-\$148,437
Number of Employees (FTE's)	740	719	726	720
Enrollment:				
Headcount	26,298	25,598	24,574	23,345
Full Time Equivalents	8,238	8,009	7,689	7,304
Tuition Per Credit Hour	\$96.00	\$100.00	\$108.50	115.00



# Mt Hood Community College

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	11,670,704	12,098,984	12,356,086	13,083,900	6%
Prior Years Property Taxes	222,142	188,773	239,000	250,000	5%
<b>Total Property Taxes</b>	<b>11,892,846</b>	<b>12,287,757</b>	<b>12,595,086</b>	<b>13,333,900</b>	<b>6%</b>
<b>Resources:</b>					
Beginning Fund Balance	16,206,453	17,171,091	9,760,142	11,446,895	17%
Property Taxes	11,892,846	12,287,757	12,595,086	13,333,900	6%
Intergovernmental Revenue	76,360,241	75,352,361	101,298,992	103,015,490	2%
Fees and Charges	27,660,147	26,931,453	29,063,393	28,058,092	-3%
Other Income	7,267,517	7,421,300	8,225,965	8,462,643	3%
Debt Proceeds	23,246,703	0	0	0	0%
Transfers In	707,607	703,773	800,000	1,150,000	44%
<b>TOTAL RESOURCES</b>	<b>163,341,514</b>	<b>139,867,735</b>	<b>161,743,578</b>	<b>165,467,020</b>	<b>2%</b>
<b>Requirements by Function:</b>					
Instruction	30,517,282	30,206,027	32,500,867	34,254,569	5%
Education Support Services	82,994,903	82,021,979	108,358,765	108,777,251	0%
Enterprises and Community Services	3,083,429	2,834,894	2,993,114	3,039,748	2%
Facilities Acquisition and Construction	1,254,556	996,109	7,606,709	8,190,464	8%
Debt Service	27,613,164	4,793,691	5,028,690	5,278,690	5%
Transfers Out	707,607	703,773	800,000	1,150,000	44%
Contingencies	0	0	2,959,189	3,302,884	12%
Ending Fund Balance	17,170,573	18,311,262	1,496,244	1,473,414	-2%
<b>TOTAL REQUIREMENTS</b>	<b>163,341,514</b>	<b>139,867,735</b>	<b>161,743,578</b>	<b>165,467,020</b>	<b>2%</b>
<b>Requirements by Object:</b>					
Personnel Services	68,728,482	70,326,114	79,410,923	81,762,034	3%
Materials & Services	45,925,917	42,571,888	62,545,998	62,824,759	0%
Capital Outlay	23,951,520	831,532	7,326,709	7,403,414	1%
Debt Service	6,856,897	7,123,166	7,337,515	7,550,515	3%
Fund Transfers	707,607	703,773	800,000	1,150,000	44%
Contingencies	0	0	2,826,189	3,302,884	17%
Ending Fund Balance	17,171,091	18,311,262	1,496,244	1,473,414	-2%
<b>TOTAL REQUIREMENTS</b>	<b>163,341,514</b>	<b>139,867,735</b>	<b>161,743,578</b>	<b>165,467,020</b>	<b>2%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	73,297,712	75,005,889	74,501,832	77,895,461	5%
Student Aid Fund	23,650,053	21,165,819	36,408,990	36,408,990	0%
Federal, State & Special Projects Fund	29,772,435	30,742,999	37,800,000	37,800,000	0%
Pension Bond Fund	5,254,212	5,118,594	5,028,690	5,278,690	5%
Bookstore	3,017,780	2,597,167	2,043,000	1,987,000	-3%
Aquatics Center Fund	948,481	1,051,998	1,121,691	1,132,128	1%
Clubs Fund	82,900	93,588	250,000	250,000	0%
Trusts Fund	646,201	773,362	504,534	509,096	1%
Associated Student Government Fund	1,107,664	1,128,345	1,368,623	1,136,746	-17%
Physical Plant Maintenance Fund	489,037	464,782	700,000	1,219,650	74%
Technology Projects Fund	1,828,336	1,725,192	2,016,218	1,849,259	-8%
Capital Projects Fund	23,246,703	0	0	0	0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>163,341,514</b>	<b>139,867,735</b>	<b>161,743,578</b>	<b>165,467,020</b>	<b>2%</b>

# Mt Hood Community College

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	8,746,939	9,638,761	7,150,000	8,998,506	26%
Property Tax	11,892,846	12,287,757	12,595,086	13,333,900	6%
State Revenue	27,057,711	28,241,363	28,065,002	29,706,500	6%
Fees and Charges	25,384,911	24,449,920	26,391,744	25,530,555	-3%
Other Income	215,305	388,088	300,000	326,000	9%
<b>TOTAL FUND RESOURCES</b>	<b>73,297,712</b>	<b>75,005,889</b>	<b>74,501,832</b>	<b>77,895,461</b>	<b>5%</b>

<b>Requirements:</b>					
Instruction	30,517,282	30,206,027	32,500,867	34,254,569	5%
Education Support Services	32,252,592	33,294,452	37,491,400	38,225,692	2%
Enterprises and Community Services	70,587	82,502	99,132	105,434	6%
Facilities Acquisition and Construction	143,490	144,577	335,000	485,000	45%
Transfers Out	675,000	675,000	750,000	1,100,000	47%
Contingencies	0	0	1,829,189	2,251,352	23%
Ending Fund Balance	9,638,761	10,603,331	1,496,244	1,473,414	-2%
<b>TOTAL FUND REQUIREMENTS</b>	<b>73,297,712</b>	<b>75,005,889</b>	<b>74,501,832</b>	<b>77,895,461</b>	<b>5%</b>

### BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	12,816,000	25,000,000
Receivables	19,590,000	18,883,000
Inventory	1,018,000	1,389,000
Fixed Assets	54,819,000	53,557,000
Other	395,000	167,000
Deferred Outflows	15,096,000	14,751,000
<b>TOTAL ASSETS</b>	<b>103,734,000</b>	<b>113,747,000</b>

<b>Liabilities and Equity:</b>		
Liabilities	122,599,000	140,499,000
Equity	-20,618,000	-29,906,000
Deferred Inflows	1,753,000	3,154,000
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>103,734,000</b>	<b>113,747,000</b>

Established in 1968  
**PORTLAND COMMUNITY COLLEGE**

PO Box 19000  
Portland, Oregon 97280

971-722-6111  
www.pcc.edu

Board Chair: Jim Harper

District President: Mark Mitsui

Vice President of Finance: Eric Blumenthal

### Background:

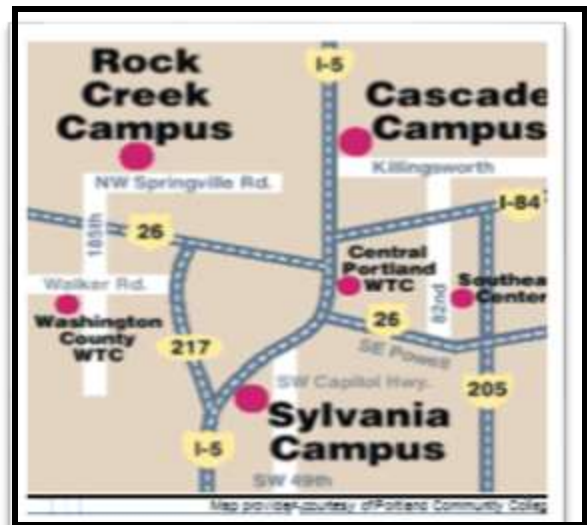
The seven member board that governs the College serves without compensation. All are elected at large to four-year terms. The college was initially named Metropolitan Area Education District.

The College adopts a bi-annual budget, for consistence with other taxing districts, in this report, only the first year of that biennial budget is used.

PCC serves a population of 1.2 million in an area of 1,500 square miles. District boundaries extend into Clackamas, Washington, Columbia, and Yamhill Counties. The College estimated that it enrolled 26,772 full time equivalent students in all programs in FY17-18.

The College has four campuses (Rock Creek, Cascade, Sylvania, and Southeast).

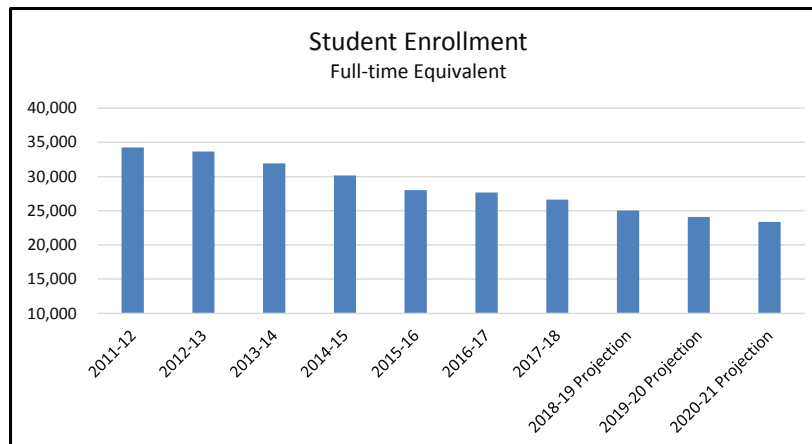
The College has multiple smaller facilities in the district and offers classes in facilities as far away as Myrtle Creek, Astoria, and Hood River



**Permanent Property Tax Rate:** \$0.2828

### Highlights of the 2019-21 Budget:

- The total budget for the two year period is \$1.35 billion, a 1.8% decrease from 2017-19.
- The General Fund budget is \$508 million, a 2.0% increase over the current biennium.
- Tuition will increase \$5/credit hour in the first year of the biennium and \$7/credit hour the second year.
- The college anticipates that enrollment will decrease by 6% in the current year, 4% in FY20, and 3% in FY21.
- Decreased enrollment and program cuts result in the total number of positions decreasing by 71 FTE to 2,955, the lowest level since the 2013-15 biennium.

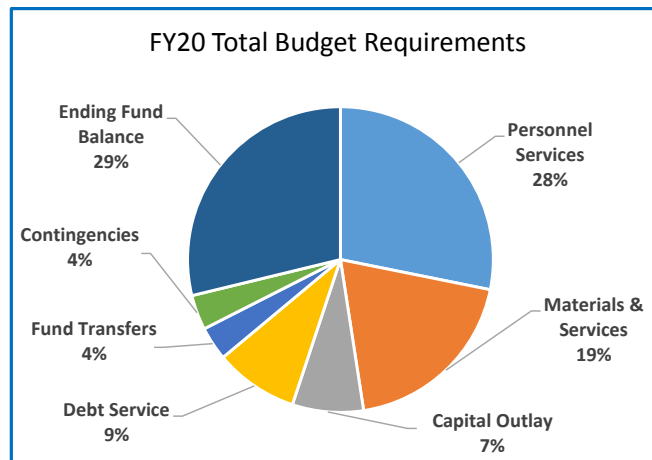
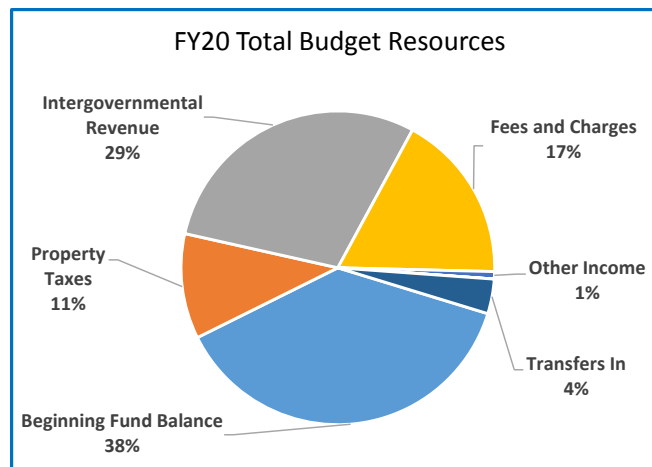


## Portland Community College

**Outstanding Debt as of 6-30-19: \$ 677,350,000**

### General Information:

Portland Community College	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$127.716	\$134.082	\$139.168	\$145.884
Real Market Value (M-5) in Billions	\$213.8	\$240.183	\$260.782	\$269.765
Property Tax Rate Extended:				
Operations	\$0.2828	\$0.2828	\$0.2828	\$0.2828
Debt Service	\$0.3957	\$0.3222	\$0.4046	\$0.4022
Total Property Tax Rate	\$0.6785	\$0.6050	\$0.6874	\$0.6850
Measure 5 Loss	\$-267,588	\$-247,158	\$-237,968	\$-235,437
Number of Employees (FTE's)	3,106.6	3,023	3,023	2,955
Enrollment:				
Headcount	73,881	70,664	67,837	N/A
Full Time Equivalents	27,270	26,663	25,633	N/A
Tuition per credit hour	\$97	\$104	\$111	\$116



# Portland Community College

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	32,622,699	34,153,829	34,914,878	36,136,899	4%
GO Debt Property Taxes	46,213,610	39,435,419	29,056,988	53,033,738	83%
Prior Years Property Taxes	972,902	1,005,630	1,318,433	1,037,285	-21%
<b>Total Property Taxes</b>	<b>79,809,211</b>	<b>74,594,878</b>	<b>65,290,299</b>	<b>90,207,922</b>	<b>38%</b>
<b>Resources:</b>					
Beginning Fund Balance	158,907,358	137,747,678	81,357,148	315,631,188	288%
Property Taxes	79,809,211	74,594,878	65,290,299	90,207,922	38%
Intergovernmental Revenue	238,425,968	230,751,948	275,000,166	244,564,771	-11%
Fees and Charges	130,220,571	131,073,146	148,937,907	145,424,105	-2%
Other Income	5,866,791	10,230,889	4,511,983	6,358,438	41%
Debt Proceeds	0	209,763,142	0	0	0%
Transfers In	17,998,798	18,562,668	20,413,173	29,729,080	46%
<b>TOTAL RESOURCES</b>	<b>631,228,697</b>	<b>812,724,349</b>	<b>595,510,676</b>	<b>831,915,504</b>	<b>40%</b>
<b>Requirements by Function:</b>					
Instruction	157,177,252	153,306,900	163,297,920	160,872,125	-1%
Support Services	123,407,614	114,414,238	145,308,183	112,741,116	-22%
Education Support Services	93,659,037	95,273,951	94,704,205	98,927,308	4%
Enterprises and Community Services	22,800,866	23,617,398	26,724,134	22,729,317	-15%
Facilities Acquisition and Construction	27,051,541	15,994,055	27,390,450	63,035,817	130%
Debt Service	51,385,911	51,857,615	38,811,429	73,605,958	90%
Transfers Out	17,998,798	18,562,668	20,413,173	29,729,080	46%
Contingencies	0	0	28,668,882	30,748,207	7%
Ending Fund Balance	137,747,678	339,697,524	50,192,300	239,526,576	377%
<b>TOTAL REQUIREMENTS</b>	<b>631,228,697</b>	<b>812,724,349</b>	<b>595,510,676</b>	<b>831,915,504</b>	<b>40%</b>
<b>Requirements by Object:</b>					
Personnel Services	215,682,037	220,967,977	225,538,474	234,294,613	4%
Materials & Services	187,856,338	168,049,579	199,735,897	161,428,074	-19%
Capital Outlay	20,557,935	13,585,786	32,150,521	62,582,996	95%
Debt Service	51,385,911	51,860,814	38,811,429	73,605,958	90%
Fund Transfers	17,998,798	18,562,669	20,413,173	29,729,080	46%
Contingencies	0	0	28,668,882	30,748,207	7%
Ending Fund Balance	137,747,678	339,697,524	50,192,300	239,526,576	377%
<b>TOTAL REQUIREMENTS</b>	<b>631,228,697</b>	<b>812,724,349</b>	<b>595,510,676</b>	<b>831,915,504</b>	<b>40%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	243,824,306	255,100,592	264,801,198	270,966,021	2%
CEU/CED Fund	8,140,171	8,533,824	9,297,546	12,638,316	36%
Capital Projects Fund	7,725,327	5,031,507	2,110,362	3,112,674	47%
Capital Construction Fund	72,891,169	263,253,632	27,574,611	241,991,031	778%
Auxiliary Fund	1,257,003	1,507,044	969,215	2,184,245	125%
Student Activities Fund	2,588,032	3,047,433	2,919,642	3,082,932	6%
Contracts & Grants Fund	30,323,777	26,060,971	33,933,531	28,836,090	-15%
Student Financial Aid Fund	122,687,929	112,749,458	142,062,183	109,403,493	-23%
College Bookstore Fund	24,227,053	21,515,764	14,768,683	13,204,833	-11%
Food Services Fund	5,215,028	4,548,044	5,874,382	5,533,398	-6%
Parking Operations Fund	9,948,033	10,110,917	6,545,493	8,310,479	27%
Risk Management Fund	8,162,240	9,642,086	9,136,299	12,425,918	36%
Print Center Fund	1,159,657	1,220,328	1,538,752	1,605,616	4%
Internal Charges-PERS/Reserve Fund	33,932,947	33,199,484	31,920,953	40,407,065	27%
Early Retirement Fund	1,779,796	1,567,543	1,080,904	1,058,349	-2%
GO Bond Debt Service Fund	48,391,031	46,277,845	31,222,481	56,582,824	81%
PERS DEBT Service Fund	8,975,198	9,357,877	9,754,441	20,572,220	111%
<b>GRAND TOTAL ALL FUNDS</b>	<b>631,228,697</b>	<b>812,724,349</b>	<b>595,510,676</b>	<b>831,915,504</b>	<b>40%</b>

# Portland Community College

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	22,532,856	20,434,097	24,503,093	35,700,000	46%
Property Tax	33,033,283	34,575,350	35,752,835	37,004,184	3%
State Revenue	90,031,083	96,430,585	92,078,299	98,782,627	7%
Fees and Charges	91,758,150	93,890,463	104,441,686	92,110,435	-12%
Other Income	3,156,210	3,430,224	2,358,500	2,592,337	10%
Debt Proceeds	0	755,069	0	0	0%
Transfers In	3,312,724	5,584,804	5,666,785	4,776,438	-16%
TOTAL FUND RESOURCES	243,824,306	255,100,592	264,801,198	270,966,021	2%
Requirements:					
Instruction	124,569,296	125,410,455	122,399,160	125,809,099	3%
Education Support Services	93,659,037	95,273,951	94,704,205	98,927,308	4%
Transfers Out	5,161,876	3,619,987	4,491,947	3,880,422	-14%
Contingencies	0	0	21,820,930	15,232,823	-30%
Ending Fund Balance	20,434,097	30,796,199	21,384,956	27,116,369	27%
TOTAL FUND REQUIREMENTS	243,824,306	255,100,592	264,801,198	270,966,021	2%
DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND					
Resources:					
Beginning Fund Balance	1,460,432	5,980,318	1,668,287	3,319,086	99%
GO Debt Property Taxes	46,213,610	39,435,419	29,056,988	53,033,738	83%
Prior Years Property Taxes	562,318	584,109	480,476	170,000	-65%
Earned Interest	154,671	277,999	16,730	60,000	259%
TOTAL FUND RESOURCES	48,391,031	46,277,845	31,222,481	56,582,824	81%
Requirements:					
Debt Service	42,410,713	42,499,738	29,056,988	53,033,738	83%
Ending Fund Balance	5,980,318	3,778,107	2,165,493	3,549,086	64%
TOTAL FUND REQUIREMENTS	48,391,031	46,277,845	31,222,481	56,582,824	81%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2016-17	2017-18			
Assets:					
Cash & Investments	118,776,000	361,999,000			
Receivables	16,522,000	17,343,000			
Inventory	4,339,000	5,135,000			
Fixed Assets	611,308,000	584,314,000			
Deferred Outflows	97,398,000	56,877,000			
TOTAL ASSETS	848,343,000	1,025,668,000			
Liabilities and Equity:					
Liabilities	674,138,000	810,564,000			
Equity	154,920,000	191,588,000			
Deferred Inflows	19,285,000	23,516,000			
TOTAL LIABILITIES AND EQUITY	848,343,000	1,025,668,000			



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Established in 1963

## MULTNOMAH EDUCATION SERVICE DISTRICT

11611 NE Ainsworth Circle  
Portland, Oregon 97220

503-255-1841  
[www.mesd.k12.or.us](http://www.mesd.k12.or.us)

Board Chair: Susie Jones

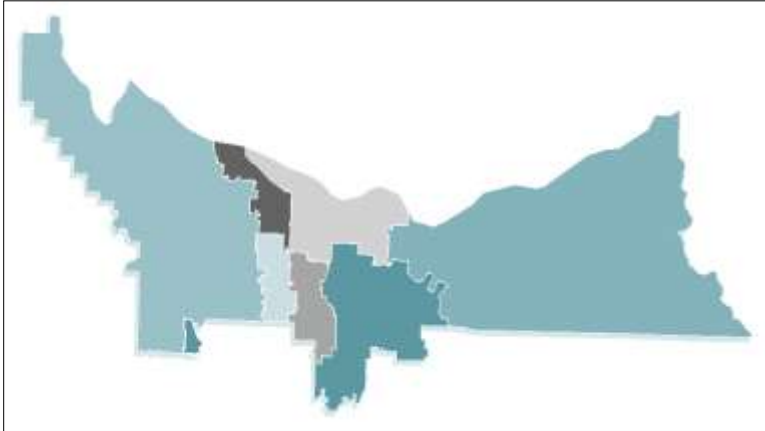
Superintendent: Sam Breyer

Director of Business Services : Doana Anderson

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### Background:

A seven member board governs the District without compensation. Commissioners are elected to four-year terms: five from zones and two at large. The Multnomah Education Service District (MESD) evolved from the county school superintendent's office, first established in 1854. Responsibilities of that office were transferred from county government to an independent district in 1957. The state legislature formally established ESDs in 1963. In 1978, the name was changed from Intermediate Education District. Today, ESD staff work in over 160 schools and 25 community sites.



The Multnomah ESD assists the Oregon Department of Education by administering state-level services and minimum education standards. The district also provides specialized education services and facilities on a cooperative basis to its component school districts. Many of the specialized services are those with limited demand that can be provided more efficiently and cost effectively on a regional basis. Costs for support services for Multnomah ESD are more than twice the cost of instruction due to the special needs of students. This is a reversal of the instruction to support ratio of K-12 districts.

Local district programs and services are provided by two means. Resolution programs are those that, through a resolution, are authorized by at least two-thirds, or six of the eight, school boards representing a majority of total county students. In the past Portland Public School District had to be one of the authorizing districts due to its size. Since Portland Public's enrollment has fallen below 50% of the total number of students within MESD boundaries that is no longer the case.

The Multnomah Education Service District serves the eight public school districts within Multnomah County. District boundaries extend into Clackamas and Washington counties along with the school district boundaries

**Permanent Property Tax Rate:** \$0.4576

### Highlights of the 2019-20 Budget:

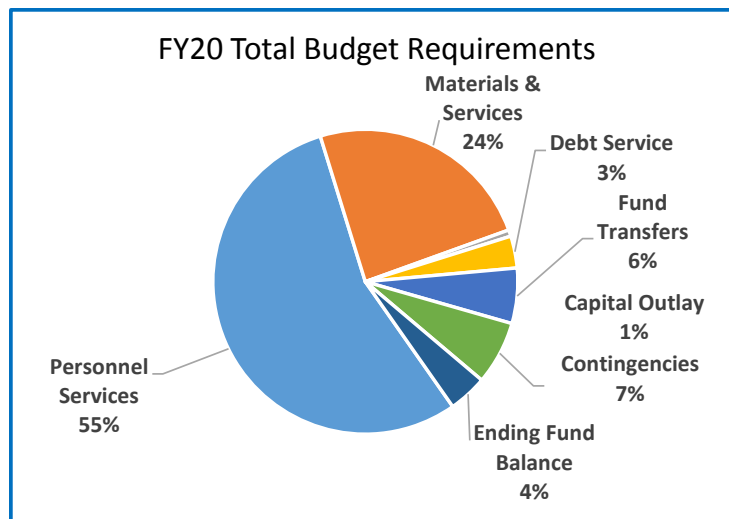
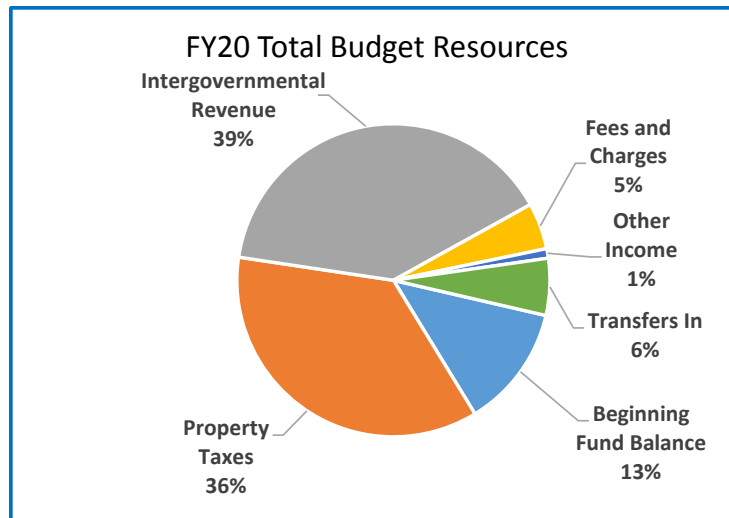
- The total budget is increasing from 91.3 million to \$95.0 million, an increase of \$2.7 million (4%).
- The district is maintaining the current year service level, as component districts continue to find the services valuable.
- Staffing increases, (11 positions) reflect increased demand from component districts for education and technology services and an increase in custodial staff.

**Outstanding Debt as of 6-30-19:** \$25,230,000

## Multnomah Education Service District

### General Information:

Multnomah ESD	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$76.768	\$80.773	\$83.593	\$87.254
Real Market Value (M-5) in Billions	\$140.932	\$160.363	\$174.597	\$178.763
Property Tax Rate Extended: Operations	\$0.4576	\$0.4576	\$0.4576	\$0.4576
Measure 5 Loss	\$-282.671	\$-271,596	\$-261,860	\$-286,845
Number of Employees (FTE's)	467	532	585	596
County Wide Daily Enrollment-ADMr*	93,654	98,246	97,437	95,841
County-Wide ADMw*	117,286	116,450	114,709	114,324
*Latest May estimates from ODE web site				



# Multnomah ESD

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	30,858,755	31,736,906	32,522,000	33,770,000	4%
Prior Years Property Taxes	0	497,483	1,299,000	530,000	-59%
<b>Total Property Taxes</b>	<b>30,858,755</b>	<b>32,234,389</b>	<b>33,821,000</b>	<b>34,300,000</b>	<b>1%</b>
<b>Resources:</b>					
Beginning Fund Balance	11,009,683	9,264,851	11,866,544	12,038,000	1%
Property Taxes	30,858,755	32,234,389	33,821,000	34,300,000	1%
Intergovernmental Revenue	27,021,420	30,271,390	35,108,779	37,634,633	7%
Fees and Charges	3,993,331	3,831,532	4,057,122	4,550,245	12%
Other Income	1,120,433	1,001,568	1,019,520	940,782	-8%
Transfers In	5,913,410	5,815,779	5,399,357	5,580,883	3%
<b>TOTAL RESOURCES</b>	<b>79,917,032</b>	<b>82,419,509</b>	<b>91,272,322</b>	<b>95,044,543</b>	<b>4%</b>
<b>Requirements by Function:</b>					
Instruction	15,649,229	17,611,227	21,476,729	23,002,849	7%
Support Services	28,149,481	29,556,208	35,161,676	38,174,803	9%
Enterprises and Community Services	3,216,487	984,888	1,300,315	1,293,735	-1%
Facilities Acquisition and Construction	0	124,837	312,656	5,000	-98%
Debt Service	3,294,520	2,920,024	3,068,266	3,223,364	5%
Pass Throughs	14,429,052	13,540,000	12,800,000	13,452,000	5%
Transfers Out	5,913,412	5,815,781	5,399,357	5,580,883	3%
Contingencies	0	0	6,373,832	6,411,909	1%
Ending Fund Balance	9,264,851	11,866,544	5,379,491	3,900,000	-28%
<b>TOTAL REQUIREMENTS</b>	<b>79,917,032</b>	<b>82,419,509</b>	<b>91,272,322</b>	<b>95,044,543</b>	<b>4%</b>
<b>Requirements by Object:</b>					
Personnel Services	36,821,946	40,591,811	47,626,630	52,224,131	10%
Materials & Services	24,362,453	20,893,012	23,117,530	23,059,854	0%
Capital Outlay	259,850	332,337	307,216	644,402	110%
Debt Service	3,294,520	2,920,024	3,068,266	3,223,364	5%
Fund Transfers	5,913,412	5,815,781	5,399,357	5,580,883	3%
Contingencies	0	0	6,373,832	6,411,909	1%
Ending Fund Balance	9,264,851	11,866,544	5,379,491	3,900,000	-28%
<b>TOTAL REQUIREMENTS</b>	<b>79,917,032</b>	<b>82,419,509</b>	<b>91,272,322</b>	<b>95,044,543</b>	<b>4%</b>

# Multnomah ESD

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
Resolution Services Fund	42,851,751	46,484,931	50,355,657	51,840,464	3%
Contracted Services Fund	22,414,010	21,353,929	25,679,575	27,317,957	6%
Debt Service Fund	3,375,792	2,984,505	3,068,266	3,223,364	5%
Facilities & Equipment Reserve Fund	1,612,990	1,766,303	1,706,689	1,542,200	-10%
Operating Fund	8,423,856	8,394,402	8,797,499	9,447,568	7%
Risk Management Reserve Fund	1,238,633	1,435,439	1,664,636	1,672,990	1%
<b>GRAND TOTAL ALL FUNDS</b>	<b>79,917,032</b>	<b>82,419,509</b>	<b>91,272,322</b>	<b>95,044,543</b>	<b>4%</b>

## DETAIL OF GENERAL FUND

<b>Resources:</b>					
Beginning Fund Balance	3,174,207	3,086,043	5,489,831	5,000,000	-9%
Property Tax	30,858,755	32,234,389	33,821,000	34,300,000	1%
Federal Revenue	86,523	95,449	0	0	0%
State Revenue	8,028,445	10,612,900	10,682,668	12,242,189	15%
Local Revenue	48,782	36,109	17,672	17,500	-1%
Other Income	655,039	420,041	344,486	280,775	-18%
<b>TOTAL FUND RESOURCES</b>	<b>42,851,751</b>	<b>46,484,931</b>	<b>50,355,657</b>	<b>51,840,464</b>	<b>3%</b>

<b>Requirements:</b>					
Instruction	6,651,973	6,826,367	8,549,083	8,954,193	5%
Support Services	14,533,850	16,073,644	19,095,497	20,104,888	5%
Enterprises and Community Services	132,113	252,276	517,554	504,295	-3%
Pass Throughs	14,429,052	13,540,000	12,800,000	13,452,000	5%
Transfers Out	4,018,720	4,302,813	4,370,544	4,591,683	5%
Contingencies	0	0	5,022,979	4,233,405	-16%
Ending Fund Balance	3,086,043	5,489,831	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>42,851,751</b>	<b>46,484,931</b>	<b>50,355,657</b>	<b>51,840,464</b>	<b>3%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	4,439,028	7,417,545
Receivables	13,514,342	10,106,820
Inventory	0	3,062
Fixed Assets	8,304,254	8,196,742
Other	1,062	85,210
Deferred Outflows	9,644,281	6,871,565
<b>TOTAL ASSETS</b>	<b>35,902,967</b>	<b>32,680,944</b>

<b>Liabilities and Equity:</b>		
Liabilities	55,970,769	52,885,438
Equity	-23,434,519	-23,388,064
Deferred Inflows	3,366,717	3,183,570
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>35,902,967</b>	<b>32,680,944</b>

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Established in 1851  
**PORTLAND SCHOOL DISTRICT NO. 1J**

501 North Dixon Street  
Portland, Oregon 97227

503-916-2000  
[www.pps.k12.or.us](http://www.pps.k12.or.us)

Board Chair: Amy Kohnstamm

Superintendent, Guadalupe Guerrero

CFO: Cynthia Le

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### Background:

Seven directors govern the District without compensation. All are elected by zone to four-year terms. Portland Public Schools is the largest school district in the state of Oregon, serving approximately 48,500 students in 56 elementary schools, 10 middle schools, 14 secondary schools (on ten campuses), and seven alternative school programs. An additional 37 community-based or special programs are operated, including 9 charter schools.

The 2009 Oregon Legislature re-authorized the gap bond portion of the District's permanent tax rate limit of \$0.5038 per thousand of assessed value. Combined with the original permanent rate of \$4.7743, the District imposes a total tax rate of \$5.2781. Revenue from the gap bond portion of property taxes is excluded from the limited per student state school funding calculations. Legislation in 2009 also excluded the gap bond portion from urban renewal division of tax from reduced rate plan areas.

In May 2017, voters approved a \$790 million school bond measure that allows for reinvestment in existing school facilities. Projects utilizing those bond proceeds are underway.

In November, 2014 voters approved a five year Local Option Levy with a rate of \$1.9900 per \$1,000 of assessed value. The first year of the levy was 2015-16.



Portland Public School boundaries encompass a 152 square mile area. An estimated population of 610,000 is served by the district located primarily within the City of Portland and extending into portions of incorporated Multnomah. The District also extends into portions of Clackamas and Washington counties.

**Outstanding Debt as of 6-30-19:** \$855,785,752

**Permanent Property Tax Rate:** \$5.2781

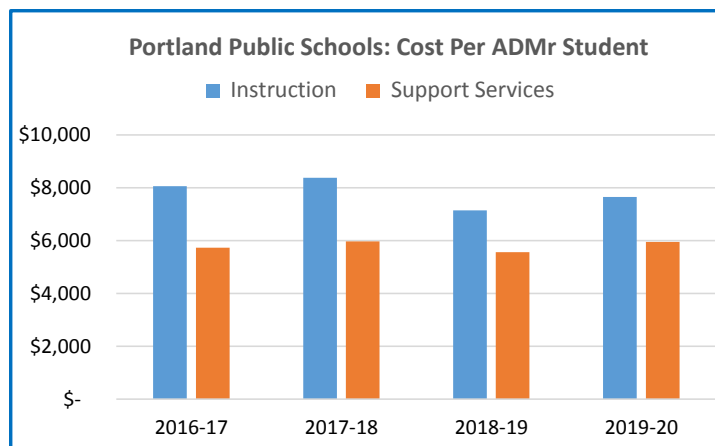
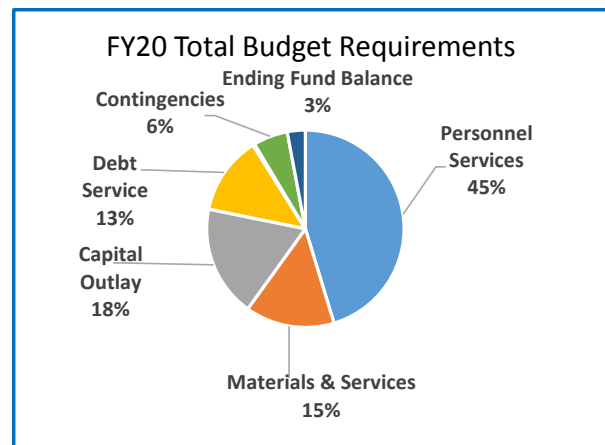
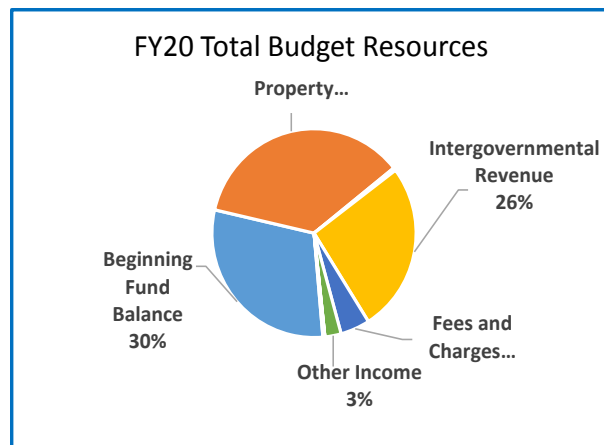
### Highlights of the 2019-20 Budget::

- The FY19 budget is \$1.4 billion, \$128 million (8%) less than the current year budget.
- Personnel Services costs are increasing from \$583 million to \$625 million.
- Full time Equivalent positions are increasing by 155 positions, half of which are in positions of direct support to students.
- The General Fund budget is \$692 million, \$37 million (6%) higher than the current year.
- The General Fund budget includes 29 more teaching positions, 53 more classified positions, and 21 administrative/non represented positions.
- The bond-financed school modernization budget is \$303 million and includes major work at five schools and health and safety projects district-wide.

## Portland Schools District 1J

### General Information:

Portland Public SD 1J	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$53.227	\$56.163	\$58.004	\$60.852
Real Market Value (M-5) in Billions	\$106.935	\$121.648	\$131.735	\$134.586
Property Tax Rate Extended:				
Operations	\$5.2781	\$5.2781	\$5.2781	\$5.2781
Local Option for Operations	\$1.9900	\$1.9900	\$1.9900	\$1.9900
Debt Service	\$1.0623	\$2.4182	\$2.4890	\$2.4053
Total Property Tax Rate	\$8.3304	\$9.6863	\$9.7571	\$9.6734
Measure 5 Loss	\$-20,844,664	\$-20,401,124	\$-18,829,624	\$-20,910,923
Number of Employees (FTE's)	5,866	5,775	5,836	5,930
Average Daily Enrollment – ADMr*	48,295	48,571	48,988	48,608
Weighted Enrollment ADMw*	57,838	57,994	57,644	57,779
* Latest May estimates from ODE web site				



# Portland Public Schools

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	237,707,348	248,979,000	256,910,620	265,926,000	4%
Local Option Levy Property Taxes	84,080,433	88,405,000	94,905,470	97,350,000	3%
GO Debt Property Taxes	49,192,833	116,181,000	120,282,483	122,605,000	2%
Prior Years Property Taxes	3,768,217	4,883,000	4,056,670	5,988,000	48%
Payments in Lieu of Property Taxes	305,003	322,000	327,042	327,000	0%
<b>Total Property Taxes</b>	<b>375,053,834</b>	<b>458,770,000</b>	<b>476,482,285</b>	<b>492,196,000</b>	<b>3%</b>
<b>Resources:</b>					
Beginning Fund Balance	348,084,791	221,462,000	576,716,058	413,593,000	-28%
Property Taxes	375,053,834	458,770,000	476,482,285	492,196,000	3%
Other Taxes	7,175,069	8,201,000	6,001,000	6,001,000	0%
Intergovernmental Revenue	299,531,337	330,285,000	348,543,019	363,526,000	4%
Fees and Charges	58,533,360	58,666,000	63,569,798	64,273,000	1%
Other Income	33,763,788	30,561,000	29,132,480	35,545,000	22%
Debt Proceeds	9,068,971	422,667,000	0	0	0%
Transfers In	16,141,275	6,997,000	6,547,648	4,324,000	-34%
<b>TOTAL RESOURCES</b>	<b>1,147,352,425</b>	<b>1,537,609,000</b>	<b>1,506,992,288</b>	<b>1,379,458,000</b>	<b>-8%</b>
<b>Requirements by Function:</b>					
Instruction	369,841,066	386,976,000	398,682,001	424,491,000	6%
Support Services	270,272,304	281,402,000	315,549,825	326,883,000	4%
Enterprises and Community Services	22,836,372	22,961,000	25,930,146	24,286,000	-6%
Facilities Acquisition and Construction	149,868,391	113,043,000	232,803,820	303,048,000	30%
Debt Service	96,932,824	167,473,000	173,841,639	177,734,000	2%
Transfers Out	16,141,275	6,996,000	6,547,648	4,324,000	-34%
Contingencies	0	0	326,491,640	77,939,000	-76%
Ending Fund Balance	221,460,193	558,758,000	27,145,569	40,753,000	50%
<b>TOTAL REQUIREMENTS</b>	<b>1,147,352,425</b>	<b>1,537,609,000</b>	<b>1,506,992,288</b>	<b>1,379,458,000</b>	<b>-8%</b>
<b>Requirements by Object:</b>					
Personnel Services	525,846,343	549,071,000	583,187,142	625,027,000	7%
Materials & Services	153,357,498	168,121,000	207,657,688	201,652,000	-3%
Capital Outlay	133,614,291	87,190,000	182,120,962	252,029,000	38%
Debt Service	96,932,824	167,473,000	173,841,639	177,734,000	2%
Fund Transfers	16,141,275	6,997,000	6,547,648	4,324,000	-34%
Contingencies	0	0	326,491,640	77,938,000	-76%
Ending Fund Balance	221,460,194	558,757,000	27,145,569	40,754,000	50%
<b>TOTAL REQUIREMENTS</b>	<b>1,147,352,425</b>	<b>1,537,609,000</b>	<b>1,506,992,288</b>	<b>1,379,458,000</b>	<b>-8%</b>



# Portland Public Schools

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	600,300,820	633,966,000	655,002,466	691,769,000	6%
Student Body Activities Fund	11,585,303	11,561,000	13,057,383	13,819,000	6%
Cafeteria Fund	24,468,316	23,206,000	22,106,234	21,596,000	-2%
Grants Fund	59,803,272	59,778,000	66,795,838	67,525,000	1%
PERS Rate Stabilization Reserve Fund	16,813,301	17,209,000	17,520,983	18,275,000	4%
Dedicated Resource Fund	14,809,023	18,858,000	10,828,358	16,193,000	50%
IT Projects Debt Service Fund	2,707,434	2,708,000	2,708,046	0	-100%
PERS UAL Debt Service Fund	44,775,447	48,782,000	50,024,061	52,997,000	6%
Full Faith & Credit Taxable Debt Service Fund	1,351,617	1,860,000	1,846,785	1,828,000	-1%
GO Bonds Debt Service Fund	52,040,349	120,259,000	123,733,382	134,057,000	8%
Construction Excise Fund	23,223,425	27,830,000	20,840,864	19,541,000	-6%
IT System Project Fund	1,907,256	1,271,000	774,699	8,000	-99%
Full Faith & Credit Fund	19,280,737	10,365,000	4,318,975	3,292,000	-24%
Energy Efficient Schools Fund	2,447,840	3,702,000	2,819,761	2,705,000	-4%
Facilities Capital Project Fund	4,796,616	3,237,000	19,787,005	13,608,000	-31%
Capital Asset Renewal Fund	4,187,830	4,916,000	5,089,830	6,217,000	22%
GO Bonds Fund	244,242,836	538,505,000	479,058,609	303,450,000	-37%
Partnership Fund	10,594,402	1,016,000	0	500,000	0%
Self Insurance Fund	8,016,601	8,580,000	10,679,009	12,078,000	13%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,147,352,425</b>	<b>1,537,609,000</b>	<b>1,506,992,288</b>	<b>1,379,458,000</b>	<b>-8%</b>

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	37,835,045	20,104,000	34,729,617	34,112,000	-2%
Property Tax	325,600,804	342,317,000	355,952,037	369,299,000	4%
Federal Revenue	7,016	22,000	0	0	0%
State Revenue	213,687,766	244,659,000	238,206,817	259,360,000	9%
Local Revenue	13,120,580	13,254,000	13,348,234	13,357,000	0%
Fees and Charges	7,153,017	4,061,000	8,211,232	4,843,000	-41%
Other Income	2,896,592	8,543,000	4,504,529	8,798,000	95%
Transfers In	0	1,006,000	50,000	2,000,000	3900%

<b>TOTAL FUND RESOURCES</b>	<b>600,300,820</b>	<b>633,966,000</b>	<b>655,002,466</b>	<b>691,769,000</b>	<b>6%</b>
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### Requirements:

Instruction	324,119,387	339,412,000	349,858,662	371,970,000	6%
Support Services	238,435,194	248,784,000	272,497,647	289,512,000	6%
Enterprises and Community Services	1,700,501	2,160,000	1,515,284	1,901,000	25%
Transfers Out	15,941,275	5,328,000	5,878,818	1,704,000	-71%
Contingencies	0	0	25,252,055	26,682,000	6%
Ending Fund Balance	20,104,463	38,282,000	0	0	0%

<b>TOTAL FUND REQUIREMENTS</b>	<b>600,300,820</b>	<b>633,966,000</b>	<b>655,002,466</b>	<b>691,769,000</b>	<b>6%</b>
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# Portland Public Schools

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
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## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	2,698,317	3,303,000	3,300,899	10,010,000	203%
GO Debt Property Taxes	49,192,833	116,181,000	120,282,483	122,605,000	2%
Earned Interest	149,199	775,000	150,000	1,442,000	861%
<b>TOTAL FUND RESOURCES</b>	<b>52,040,349</b>	<b>120,259,000</b>	<b>123,733,382</b>	<b>134,057,000</b>	<b>8%</b>

### Requirements:

Debt Service	48,739,450	116,030,000	120,432,483	124,047,000	3%
Ending Fund Balance	3,300,899	4,229,000	3,300,899	10,010,000	203%
<b>TOTAL FUND REQUIREMENTS</b>	<b>52,040,349</b>	<b>120,259,000</b>	<b>123,733,382</b>	<b>134,057,000</b>	<b>8%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	300,607,000	660,208,000
Receivables	63,279,000	53,433,000
Inventory	846,000	776,000
Fixed Assets	246,938,000	594,103,000
Other	260,754,000	2,205,000
Deferred Outflows	151,849,000	173,727,000
<b>TOTAL ASSETS</b>	<b>1,024,273,000</b>	<b>1,484,452,000</b>

Established in 1913  
**PARKROSE SCHOOL DISTRICT NO. 3**

10636 NE Prescott Street  
Portland, Oregon 97220

**UNCERTIFIED DATA\***  
Board Chair: Sara Kirby

503-408-2100  
[www.parkrose.k12.or.us](http://www.parkrose.k12.or.us)

Superintendent: Michael Lopes-Serrano

Director of Business Services: Sharie Lewis, CPA

**Background:**

The five directors that govern the District serve without compensation. All are elected at large to four-year terms. Education programs providing comprehensive general and special education services are conducted in four elementary schools, one middle school, one high school, and one administrative facility. The District owns three other school facilities that are currently being leased to non-profit entities. The District dedicates facility lease payments to capital maintenance.

Most of the district is comprised of older, established neighborhoods, farmland or industrial properties, including Portland International Airport. As such, enrollment has not been increasing like it has in other east county school districts.

Parkrose School District boundaries encompass a fifteen square mile area. An estimated population of 27,000 is served by the district in the cities of Portland and Maywood Park.

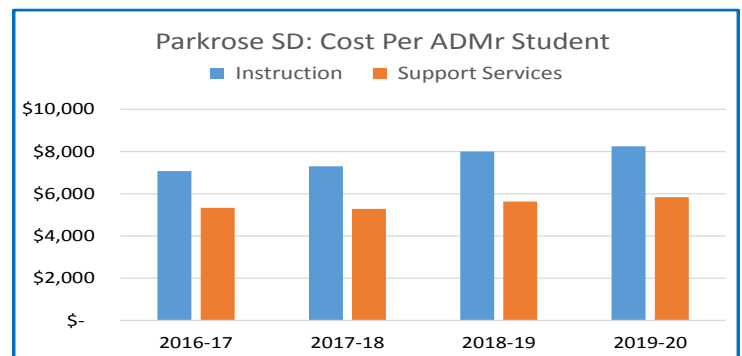
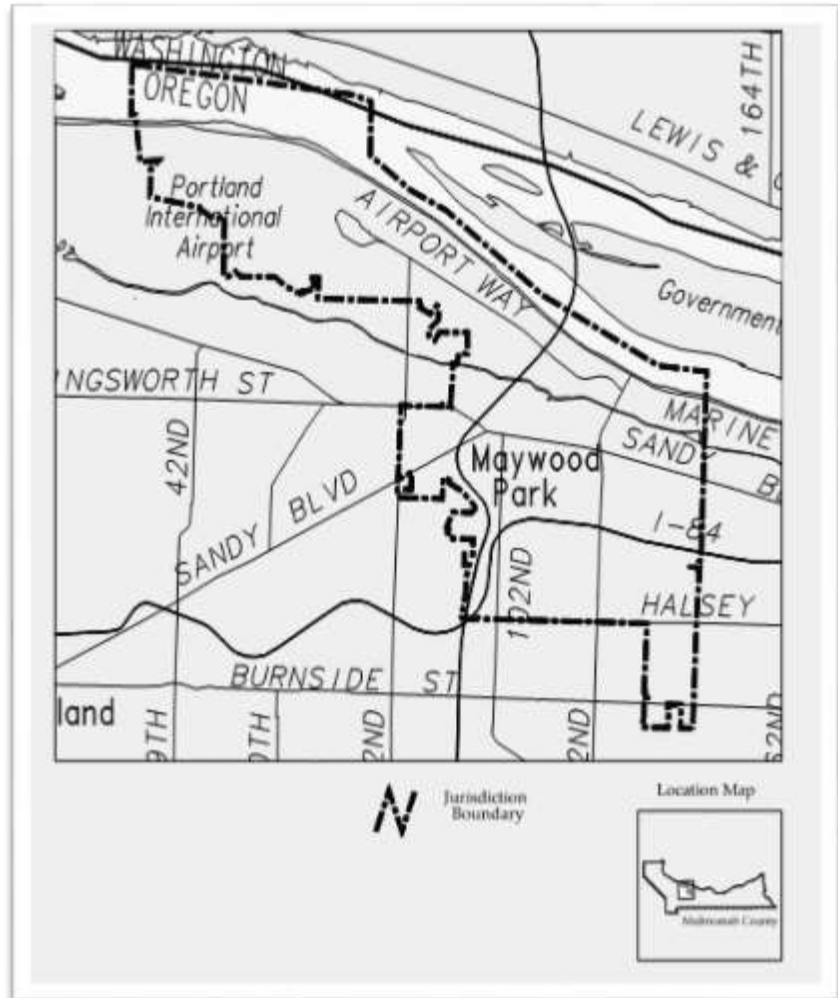
**Permanent Property Tax Rate:** \$4.8906

**Outstanding Debt as of 6-30-19:** \$75,027,967

District voters approved a \$63 million bond measure in May 2011 to replace the Middle School and renovate and upgrade facilities.



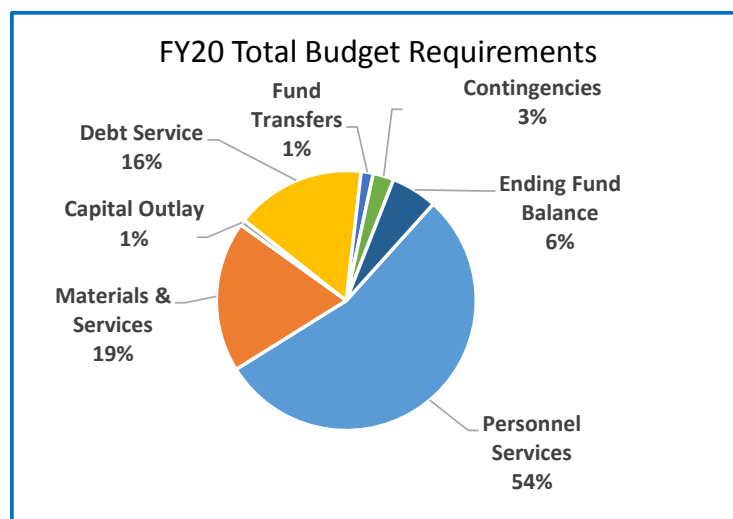
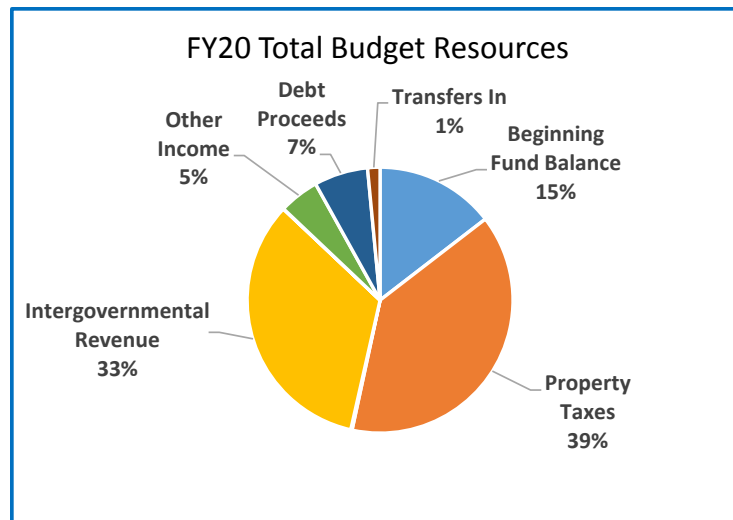
The new school, completed in 2015, is shown above.



## Parkrose School District 3

### General Information:

Parkrose SD 3	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$4.005	\$4.136	\$4.583	\$4.615
Real Market Value (M-5) in Billions	\$5.892	\$6.788	\$7.788	\$7.615
Property Tax Rate Extended:				
Operations	\$4.8906	\$4.8906	\$4.8906	\$4.8906
Debt Service	\$0.9427	\$0.9172	\$0.9012	\$0.9161
Total Property Tax Rate	\$5.8333	\$5.8078	\$5.7918	\$5.8067
Measure 5 Loss	\$-787,500	\$-834,772	\$-860,347	\$-953,147.60
Number of Employees (FTE's)	346	340	338	324
Average Daily Enrollment – ADMr*	3,339	3,359	3,220	3,069
Weighted Enrollment ADMw*	4,060	3,976	3,890	3,903
* Latest May estimates from ODE web site				



# Parkrose School District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	17,660,388	18,302,416	19,320,000	19,513,200	1%
GO Debt Property Taxes	3,557,057	3,640,398	4,039,222	4,121,667	2%
Prior Years Property Taxes	0	244,769	280,000	282,800	1%
<b>Total Property Taxes</b>	<b>21,217,445</b>	<b>22,187,583</b>	<b>23,639,222</b>	<b>23,917,667</b>	<b>1%</b>
<b>Resources:</b>					
Beginning Fund Balance	11,445,548	10,179,484	9,388,489	8,963,703	-5%
Property Taxes	21,217,445	22,187,583	23,639,222	23,917,667	1%
Other Taxes	240,153	91,237	50,000	100,000	100%
Intergovernmental Revenue	20,167,627	20,870,156	20,328,917	20,624,504	1%
Fees and Charges	0	35,710	48,000	23,000	-52%
Other Income	2,031,963	2,432,841	1,928,157	3,002,068	56%
Debt Proceeds	0	0	4,035,000	4,035,000	0%
Transfers In	1,118,012	859,011	1,309,011	929,011	-29%
<b>TOTAL RESOURCES</b>	<b>56,220,748</b>	<b>56,656,022</b>	<b>60,726,796</b>	<b>61,594,953</b>	<b>1%</b>
<b>Requirements by Function:</b>					
Instruction	23,379,681	24,736,129	25,756,784	25,329,681	-2%
Support Services	14,128,475	15,061,444	18,158,720	17,932,092	-1%
Enterprises and Community Services	2,000,818	2,160,704	2,342,109	2,246,903	-4%
Facilities Acquisition and Construction	925,177	1,007,378	51,925	40,716	-22%
Debt Service	4,489,098	4,558,071	8,724,311	9,986,356	14%
Transfers Out	1,118,012	859,011	1,309,011	929,011	-29%
Contingencies	0	0	1,599,734	1,599,734	0%
Ending Fund Balance	10,179,487	8,273,285	2,784,202	3,530,460	27%
<b>TOTAL REQUIREMENTS</b>	<b>56,220,748</b>	<b>56,656,022</b>	<b>60,726,796</b>	<b>61,594,953</b>	<b>1%</b>
<b>Requirements by Object:</b>					
Personnel Services	29,455,160	31,235,325	33,167,461	33,536,724	1%
Materials & Services	9,796,861	10,454,148	12,341,723	11,573,969	-6%
Capital Outlay	1,182,131	1,250,657	800,354	438,699	-45%
Debt Service	4,489,098	4,558,071	8,724,311	9,986,356	14%
Fund Transfers	1,118,012	859,011	1,309,011	929,011	-29%
Contingencies	0	0	1,599,734	1,599,734	0%
Ending Fund Balance	10,179,486	8,298,789	2,784,202	3,530,460	27%
<b>TOTAL REQUIREMENTS</b>	<b>56,220,748</b>	<b>56,656,001</b>	<b>60,726,796</b>	<b>61,594,953</b>	<b>1%</b>

# Parkrose School District

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	34,168,835	35,407,572	36,091,663	36,193,360	0%
Tax Anticipation Notes Fund	62,957	64,037	4,099,928	4,102,270	0%
Food Service Fund	1,988,124	2,026,900	2,196,579	1,968,682	-10%
Risk Management Fund	312,099	224,737	169,400	156,320	-8%
Thompson Special Fund	4,479,872	4,506,912	4,283,454	3,958,532	-8%
Federal and State Grants Fund	2,795,728	2,929,960	3,308,241	3,215,636	-3%
Private Grant Fund	226,724	257,321	128,413	103,868	-19%
Transportation Fund	230,480	240,446	229,252	175,304	-24%
Technology Replacement Fund	96,536	101,033	135,525	71,123	-48%
Textbook Fund	430,083	263,864	141,398	49,538	-65%
Retirement Fund	219,939	166,271	158,079	95,209	-40%
PERS Stabilization Fund	500,000	500,000	500,000	248,475	-50%
Student Body Fund	894,390	1,054,817	970,364	1,137,350	17%
Debt Service Fund	5,603,798	6,159,830	6,403,050	7,373,695	15%
PERS GO Bond Fund	0	0	0	1,197,845	0%
Capital Projects Fund	721,509	888,482	989,104	1,234,962	25%
Capital Equipment Fund	135,567	135,567	135,567	135,567	0%
Capital Project GO Bond Fund	2,157,678	1,254,058	401,925	110,961	-72%
Fleet Replacement Fund	1,196,429	474,215	384,854	66,256	-83%
<b>GRAND TOTAL ALL FUNDS</b>	<b>56,220,748</b>	<b>56,656,022</b>	<b>60,726,796</b>	<b>61,594,953</b>	<b>1%</b>

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	911,905	914,832	914,832	750,000	-18%
Property Tax	17,660,388	18,547,185	19,600,000	19,796,000	1%
Federal Revenue	0	10,311	0	1,000	0%
State Revenue	14,900,469	14,559,288	14,001,979	14,451,188	3%
Local Revenue	302,397	304,323	307,138	392,158	28%
Fees and Charges	0	35,710	48,000	23,000	-52%
Other Income	393,676	485,923	319,714	230,014	-28%
Transfers In	0	550,000	900,000	550,000	-39%
<b>TOTAL FUND RESOURCES</b>	<b>34,168,835</b>	<b>35,407,572</b>	<b>36,091,663</b>	<b>36,193,360</b>	<b>0%</b>

### Requirements:

Instruction	20,054,925	21,248,154	21,416,738	21,439,575	0%
Support Services	12,247,262	13,308,863	14,032,068	14,110,928	1%
Transfers Out	951,812	142,857	142,857	142,857	0%
Contingencies	0	0	250,000	250,000	0%
Ending Fund Balance	914,836	707,698	250,000	250,000	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>34,168,835</b>	<b>35,407,572</b>	<b>36,091,663</b>	<b>36,193,360</b>	<b>0%</b>

# Parkrose School District

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
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## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	1,376,654	1,114,701	1,346,903	2,235,103	66%
GO Debt Property Taxes	3,557,057	3,640,398	4,039,222	4,121,667	2%
Earned Interest	18,887	67,087	27,914	27,914	0%
Interfund Transfers In	309,057	309,011	309,011	309,011	0%
<b>TOTAL FUND RESOURCES</b>	<b>5,261,655</b>	<b>5,131,197</b>	<b>5,723,050</b>	<b>6,693,695</b>	<b>17%</b>

### Requirements:

Debt Service	4,489,098	4,558,071	4,634,311	4,698,511	1%
Contingencies	0	0	600,630	600,630	0%
Ending Fund Balance	1,114,700	1,601,759	1,168,109	2,074,554	78%
<b>TOTAL FUND REQUIREMENTS</b>	<b>5,603,798</b>	<b>6,159,830</b>	<b>6,403,050</b>	<b>7,373,695</b>	<b>15%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	12,071,756	10,960,426
Receivables	2,635,611	2,704,417
Inventory	0	744
Fixed Assets	91,980,317	90,809,677
Deferred Outflows	22,533,598	13,268,519
<b>TOTAL ASSETS</b>	<b>129,221,282</b>	<b>117,743,783</b>

### Liabilities and Equity:

Liabilities	106,835,568	96,684,074
Equity	19,268,848	16,193,292
Deferred Inflows	3,116,866	4,866,417
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>129,221,282</b>	<b>117,743,783</b>



Established in 1954

## REYNOLDS SCHOOL DISTRICT NO. 7

1204 NE 201st Avenue  
Fairview, Oregon 97024

**UNCERTIFIED DATA\***  
Board Chair: Valerie Tewksbury

503-661-7200  
[www.reynolds.k12.or.us](http://www.reynolds.k12.or.us)

Superintendent: Dr. Danna Diaz

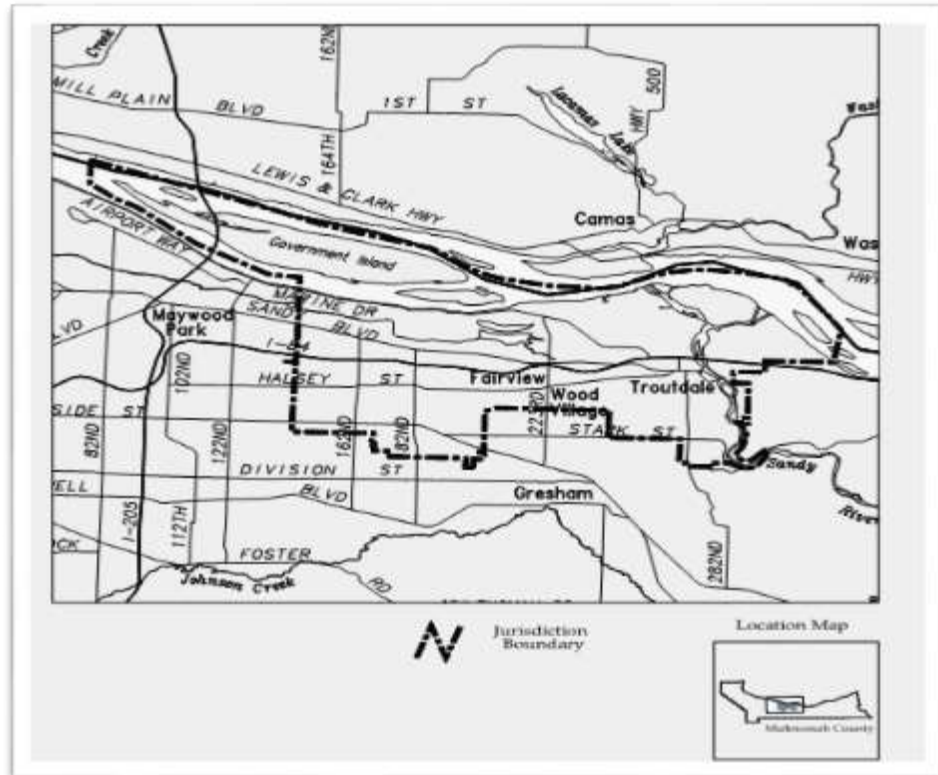
Deputy CEO: Rachel Hopper

### Background:

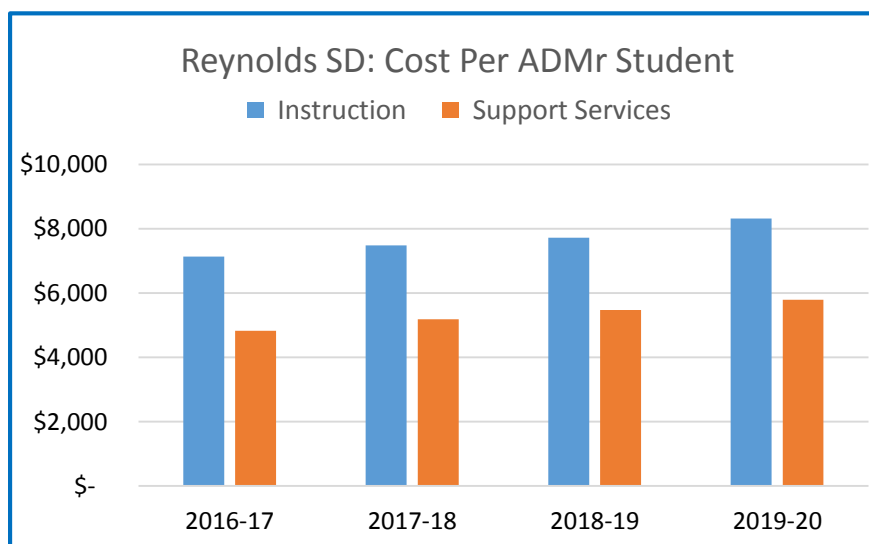
The seven directors that govern the District serve without compensation. All are elected at large to four-year terms. Reynolds School District No. 7 was established when the elementary school districts of Fairview, Troutdale and Wilkes consolidated for the purpose of building a new high school. In 1975, Rockwood School District merged with Reynolds. The District is a mix of urban and rural, high tech manufacturing and farm land. Education programs are conducted in twelve elementary schools, three middle schools, one high school, and one alternative school. The high school consistently ranks as one of the largest, in terms of student population, in the state.

In May 2015 the District passed a \$125 million bond measure for facility technology, and security upgrades.

Reynolds School District boundaries encompass a 27 square mile area, which includes the cities of Fairview, Troutdale, Wood Village, parts of Gresham and Portland, as well as some unincorporated area. An estimated population of 68,000 is served by the district.



**Permanent Property Tax Rate:** \$4.4626



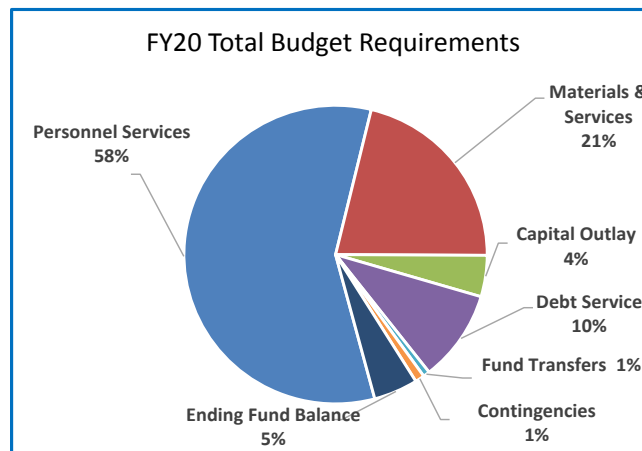
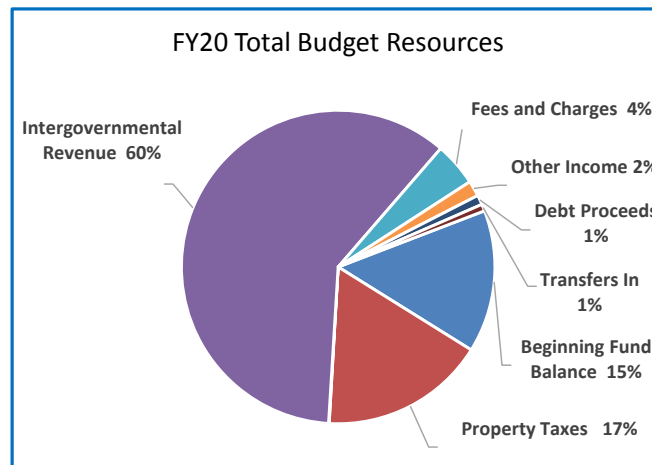
\*This district is not a member of TSCC so TSCC has not reviewed or certified its budget. The financial data presented here is shown as received from the district and has not been subject

## Reynolds School District

**Outstanding Debt as of 6-30-19:** \$201,733, 500

### General Information:

Reynolds SD 7	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$6.012	\$6.289	\$6.507	\$6.765
Real Market Value (M-5) in Billions	\$8.592	\$9.742	\$10.812	\$11.293
Property Tax Rate Extended:				
Operations	\$4.4626	\$4.4626	\$4.4626	\$4.4626
Debt Service	\$1.5891	\$1.8281	\$0.9012	\$1.2725
Total Property Tax Rate	\$6.0517	\$6.2907	\$5.3638	\$5.7351
Measure 5 Loss	\$-144,692	\$-145,378	\$-139,473	\$-124,253
Number of Employees (FTE's)	1,172	1,141	1,145	1,179
Average Daily Enrollment – ADMr*	11,549	11,437	11,211	10,859
Weighted Enrollment ADMw*	15,244	14,847	14,397	14,398
* Latest May estimates from ODE web site				



# Reynolds School District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	24,161,397	25,194,478	25,558,518	26,393,780	3%
GO Debt Property Taxes	8,982,781	10,776,511	7,342,782	7,494,250	2%
Prior Years Property Taxes	413,675	383,334	400,000	338,000	-16%
<b>Total Property Taxes</b>	<b>33,557,853</b>	<b>36,354,323</b>	<b>33,301,300</b>	<b>34,226,030</b>	<b>3%</b>
<b>Resources:</b>					
Beginning Fund Balance	150,353,020	139,988,304	54,167,563	29,523,832	-45%
Property Taxes	33,557,853	36,354,323	33,301,300	34,226,030	3%
Other Taxes	146,775	445,397	140,000	125,000	-11%
Intergovernmental Revenue	108,066,436	116,426,392	118,930,165	121,229,354	2%
Fees and Charges	7,787,854	7,915,883	8,526,990	9,048,713	6%
Other Income	5,283,964	4,207,739	3,798,950	3,222,715	-15%
Debt Proceeds	6,000,000	0	2,000,000	2,000,000	0%
Transfers In	1,640,038	2,042,470	1,645,142	1,415,000	-14%
<b>TOTAL RESOURCES</b>	<b>312,835,940</b>	<b>307,380,508</b>	<b>222,510,110</b>	<b>200,790,644</b>	<b>-10%</b>
<b>Requirements by Function:</b>					
Instruction	79,839,995	81,855,401	86,563,768	90,342,899	4%
Support Services	50,745,006	50,625,670	61,400,379	62,895,531	2%
Enterprises and Community Services	6,433,007	6,308,833	9,246,606	9,282,738	0%
Facilities Acquisition and Construction	16,188,917	92,423,904	35,297,500	5,576,000	-84%
Debt Service	18,000,637	18,641,326	19,309,453	19,838,093	3%
Transfers Out	1,640,038	2,042,470	1,645,142	1,415,000	-14%
Contingencies	0	0	1,845,021	1,992,464	8%
Ending Fund Balance	139,988,340	55,482,904	7,202,241	9,447,919	31%
<b>TOTAL REQUIREMENTS</b>	<b>312,835,940</b>	<b>307,380,508</b>	<b>222,510,110</b>	<b>200,790,644</b>	<b>-10%</b>
<b>Requirements by Object:</b>					
Personnel Services	99,576,695	101,208,297	111,498,491	116,365,348	4%
Materials & Services	39,651,095	39,053,570	45,437,360	42,753,426	-6%
Capital Outlay	13,979,135	90,951,941	35,572,402	8,978,394	-75%
Debt Service	18,000,637	18,641,327	19,309,453	19,838,093	3%
Fund Transfers	1,640,038	2,042,470	1,645,142	1,415,000	-14%
Contingencies	0	0	1,845,021	1,992,464	8%
Ending Fund Balance	139,988,340	55,482,902	7,202,241	9,447,919	31%
<b>TOTAL REQUIREMENTS</b>	<b>312,835,940</b>	<b>307,380,507</b>	<b>222,510,110</b>	<b>200,790,644</b>	<b>-10%</b>

# Reynolds School District

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	128,925,808	135,842,088	135,736,859	144,202,881	6%
Federal Programs Fund	7,570,071	8,433,881	10,260,168	9,353,810	-9%
State & Local Programs Fund	6,054,020	7,549,005	9,463,489	7,032,453	-26%
Nutrition Services Fund	8,803,691	9,113,907	8,661,319	8,636,169	0%
Early Retirement Fund	518,816	540,000	450,000	325,000	-28%
Insurance Reserve Fund	209,423	179,920	496,518	625,000	26%
2005 Bond Debt Service Fund	7,185,431	7,546,514	5,324,250	5,234,250	-2%
2015 Issue Debt Service Fund	5,329,430	5,905,889	6,073,375	8,284,280	36%
PERS Debt Service Fund	7,462,241	7,859,510	8,095,490	8,871,213	10%
Capital Projects Fund	1,709,663	1,956,194	1,640,588	1,640,588	0%
2015 Issue Capital Projects Fund	135,028,064	121,109,862	35,296,500	5,575,000	-84%
School Improvement Projects Fund	4,019,800	1,329,904	1,010,000	1,010,000	0%
Trust and Agency Fund	19,482	13,834	1,554	0	-100%
<b>GRAND TOTAL ALL FUNDS</b>	<b>312,835,940</b>	<b>307,380,508</b>	<b>222,510,110</b>	<b>200,790,644</b>	<b>-10%</b>

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	8,007,597	9,493,696	9,894,588	12,200,000	23%
Property Tax	24,575,072	25,577,812	25,958,518	26,731,780	3%
Federal Revenue	59,513	68,186	75,000	65,000	-13%
State Revenue	90,320,271	98,095,712	96,033,527	101,604,369	6%
Local Revenue	2,629,116	1,333,262	2,157,805	1,896,800	-12%
Fees and Charges	470,761	247,867	586,500	392,500	-33%
Other Income	863,478	1,025,553	1,030,921	1,312,432	27%
Debt Proceeds	2,000,000	0	0	0	0%
<b>TOTAL FUND RESOURCES</b>	<b>128,925,808</b>	<b>135,842,088</b>	<b>135,736,859</b>	<b>144,202,881</b>	<b>6%</b>

### Requirements:

Instruction	73,998,698	74,770,362	76,896,680	82,025,777	7%
Support Services	43,451,065	44,953,890	50,659,312	53,722,249	6%
Enterprises and Community Services	100,001	132,223	158,288	163,029	3%
Debt Service	242,310	322,379	408,025	285,715	-30%
Transfers Out	1,640,038	2,042,470	1,643,588	1,415,000	-14%
Contingencies	0	0	1,000,000	1,620,145	62%
Ending Fund Balance	9,493,696	13,620,764	4,970,966	4,970,966	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>128,925,808</b>	<b>135,842,088</b>	<b>135,736,859</b>	<b>144,202,881</b>	<b>6%</b>

# Reynolds School District

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	2,943,205	2,508,146	3,859,843	5,924,280	53%
GO Debt Property Taxes	8,982,781	10,776,511	7,342,782	7,494,250	2%
Earned Interest	588,875	167,746	195,000	100,000	-49%
<b>TOTAL FUND RESOURCES</b>	<b>12,514,861</b>	<b>13,452,403</b>	<b>11,397,625</b>	<b>13,518,530</b>	<b>19%</b>
<b>Requirements:</b>					
Debt Service	8,775,400	8,970,069	9,166,350	9,417,300	3%
Ending Fund Balance	3,739,461	4,482,334	2,231,275	4,101,230	84%
<b>TOTAL FUND REQUIREMENTS</b>	<b>12,514,861</b>	<b>13,452,403</b>	<b>11,397,625</b>	<b>13,518,530</b>	<b>19%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	147,084,266	83,628,382
Receivables	10,008,343	8,062,233
Inventory	0	174,569
Fixed Assets	107,968,796	201,895,594
Other	1,297,123	1,262,872
Deferred Outflows	51,341,727	44,782,812
<b>TOTAL ASSETS</b>	<b>317,700,255</b>	<b>339,806,462</b>
<b>Liabilities and Equity:</b>		
Liabilities	340,450,176	358,497,783
Equity	-24,960,640	-24,310,709
Deferred Inflows	2,210,719	5,619,388
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>317,700,255</b>	<b>339,806,462</b>

Established in 1884

## GRESHAM-BARLOW SCHOOL DISTRICT NO. 10J

1331 NW Eastman Parkway  
Gresham, Oregon 97030

**UNCERTIFIED DATA\***  
Board Chair: Blake Petersen

503-618-2450  
[www.gresham.k12.or.us](http://www.gresham.k12.or.us)

Superintendent: Dr. A. Katrise Perera

Chief Financial Officer: Michael Schofield

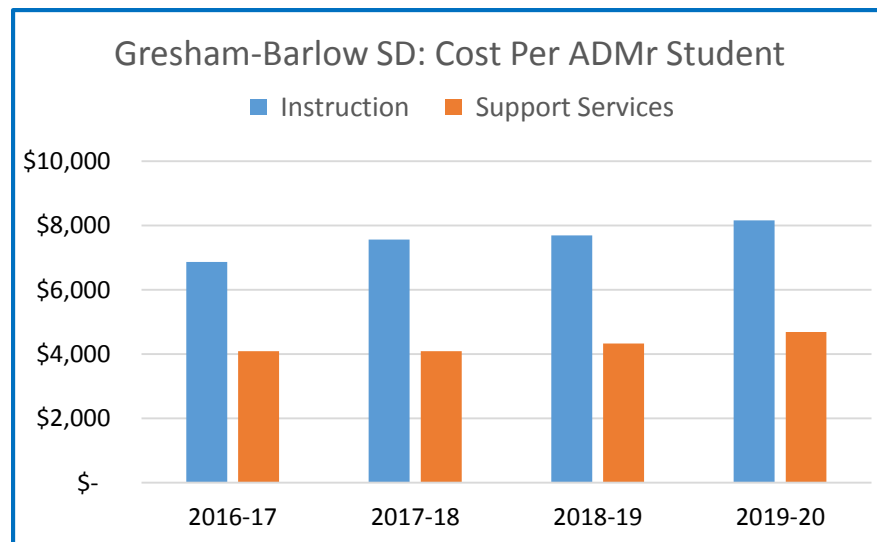
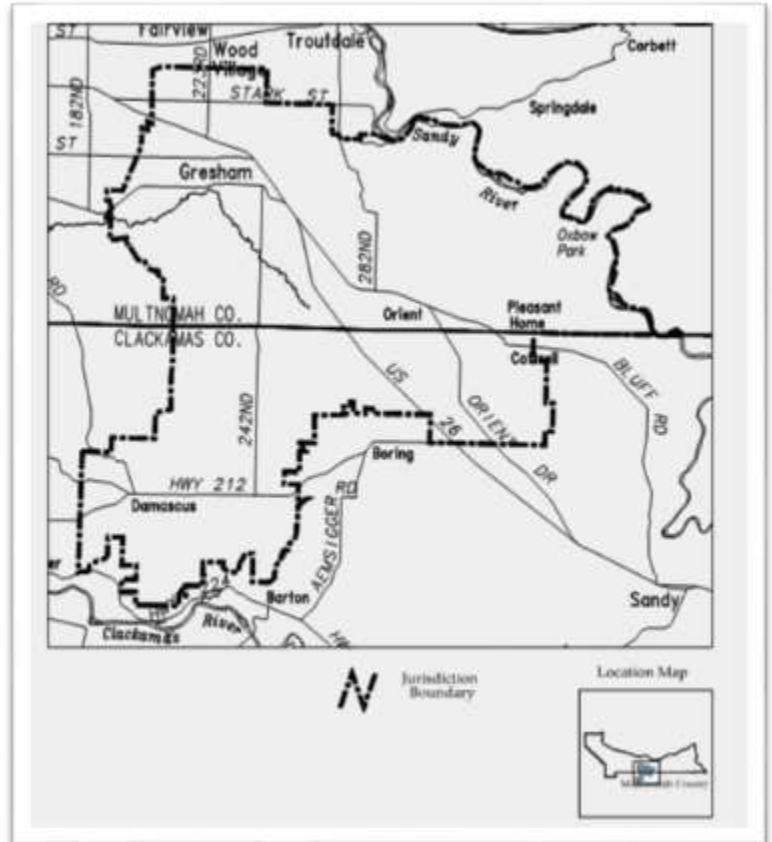
### Background:

The seven directors that govern the District serve without compensation. All are elected at large to four-year terms. Gresham Elementary School was established in 1884; Gresham High School followed in 1906. Sam Barlow High School opened in 1968, becoming the second high school in the District. In July 1994, through unification, the Damascus Union, Gresham Grade, Orient school districts as well as approximately one-third of the Boring school district were merged with the high school district. Education programs are conducted in eleven elementary schools, five middle schools, three high schools and three charter schools.

Gresham-Barlow School District boundaries encompass a fifty-four square mile area. An estimated population of 79,000 is served by the District in the cities of Gresham and Troutdale and in the unincorporated areas of the county. The boundary extends into Clackamas County.

**Permanent Property Tax Rate:** \$4.5268

\*This district is not a member of TSCC so TSCC has not reviewed or certified its budget. The financial data presented here is shown as received from the district and has not been subject to TSCC review.

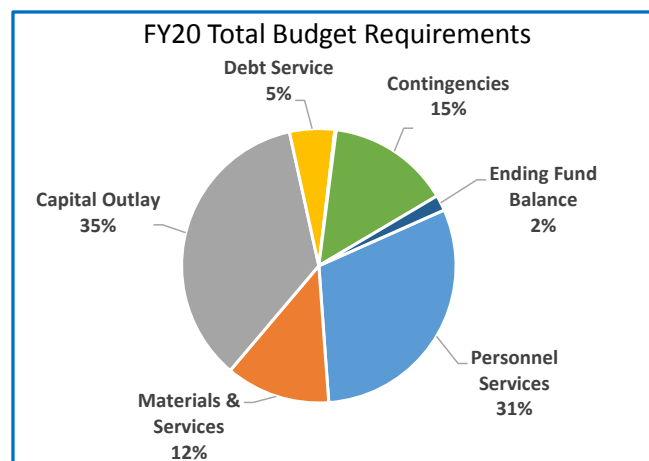
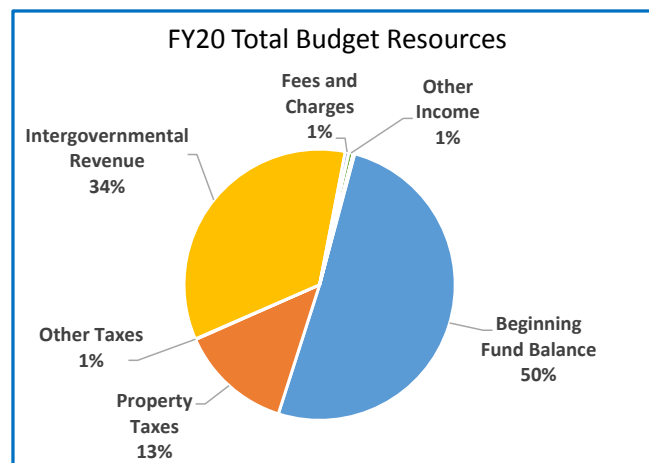


## Gresham-Barlow School District 10J

**Outstanding Debt as of 6-30-19:** \$293,557,752

### General Information:

Gresham-Barlow SD 10J	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$6.182	\$6.441	\$6.637	\$6.879
Real Market Value (M-5) in Billions	\$8.483	\$9.677	\$10.599	\$11.018
Property Tax Rate Extended:				
Operations	\$4.5268	\$4.5268	\$4.5268	\$4.5268
Debt Service:	\$0.9846	\$2.6132	\$2.7426	\$2.8721
Total Property Tax Rate	\$5.5114	\$7.1400	\$7.2694	\$7.3989
Measure 5 Loss	\$-235,015	\$-226,549	\$-226,323	\$-235,014
Number of Employees (FTE's)	1,012.5	1,010	1,022	1,027
Average Daily Enrollment – ADMr*	11,977	12,084	11,821	11,527
Weighted Enrollment ADMw*	14,496	14,398	14,211	13,916
* Latest May estimates from ODE web site				





# Gresham-Barlow School District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	26,459,097	43,495,383	45,798,014	48,604,543	6%
Prior Years Property Taxes	6,429,211	475,606	510,000	414,000	-19%
<b>Total Property Taxes</b>	<b>32,888,308</b>	<b>43,970,989</b>	<b>46,308,014</b>	<b>49,018,543</b>	<b>6%</b>
<b>Resources:</b>					
Beginning Fund Balance	16,066,784	283,091,609	333,516,941	184,886,115	-45%
Property Taxes	32,888,308	43,970,989	46,308,014	49,018,543	6%
Other Taxes	301,865	307,288	205,000	265,000	29%
Intergovernmental Revenue	97,176,390	105,176,870	118,954,454	125,998,577	6%
Fees and Charges	1,774,928	1,434,763	1,435,000	1,552,000	8%
Other Income	4,819,890	6,246,102	1,946,800	1,986,000	2%
Debt Proceeds	270,976,068	0	0	0	0%
Transfers In	840,000	820,000	560,000	560,000	0%
<b>TOTAL RESOURCES</b>	<b>424,844,233</b>	<b>441,047,621</b>	<b>502,926,209</b>	<b>364,266,235</b>	<b>-28%</b>
<b>Requirements by Function:</b>					
Instruction	79,023,921	82,290,478	90,888,687	94,088,988	4%
Support Services	45,098,363	45,642,699	51,257,948	54,032,871	5%
Enterprises and Community Services	4,233,444	4,601,209	5,972,980	6,515,879	9%
Facilities Acquisition and Construction	4,872,904	31,777,813	200,050,000	122,300,000	-39%
Public Safety	0	0	8,000,000	8,000,000	0%
Debt Service	7,987,372	16,783,541	17,713,014	19,391,543	9%
Transfers Out	540,000	820,000	560,000	560,000	0%
Contingencies	0	0	19,509,635	52,719,458	170%
Ending Fund Balance	283,088,229	259,131,881	108,973,945	6,657,496	-94%
<b>TOTAL REQUIREMENTS</b>	<b>424,844,233</b>	<b>441,047,621</b>	<b>502,926,209</b>	<b>364,266,235</b>	<b>-28%</b>
<b>Requirements by Object:</b>					
Personnel Services	94,173,009	99,177,738	108,387,735	111,145,361	3%
Materials & Services	38,016,159	59,468,557	59,231,880	44,921,587	-24%
Capital Outlay	739,464	5,665,906	188,550,000	128,870,790	-32%
Debt Service	7,987,372	16,783,541	17,713,014	19,391,543	9%
Fund Transfers	840,000	820,000	560,000	560,000	0%
Contingencies	0	0	19,509,635	52,719,458	170%
Ending Fund Balance	283,088,229	259,131,881	108,973,945	6,657,496	-94%
<b>TOTAL REQUIREMENTS</b>	<b>424,844,233</b>	<b>441,047,623</b>	<b>502,926,209</b>	<b>364,266,235</b>	<b>-28%</b>

# Gresham-Barlow School District

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	124,891,512	133,430,834	133,986,996	143,687,471	7%
Nutrition Service Fund	5,043,211	5,608,091	5,609,500	6,026,000	7%
Special Revenues Combined	12,443,401	13,191,750	25,713,899	26,532,971	3%
Debt Service Fund	6,819,526	16,805,770	18,268,014	19,891,543	9%
Capital Projects Fund	273,712,575	269,884,922	316,869,500	165,693,250	-48%
Pension Trust Fund	1,934,008	2,126,254	2,478,300	2,435,000	-2%
<b>GRAND TOTAL ALL FUNDS</b>	<b>424,844,233</b>	<b>441,047,621</b>	<b>502,926,209</b>	<b>364,266,235</b>	<b>-28%</b>

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	10,278,093	11,855,631	14,002,441	15,577,115	11%
Property Tax	26,974,261	27,920,419	28,510,000	29,914,000	5%
Federal Revenue	81,165	37,876	56,000	56,000	0%
State Revenue	83,112,798	89,102,465	87,046,555	93,570,856	7%
Local Revenue	1,828,578	1,826,485	2,002,000	2,002,500	0%
Fees and Charges	1,436,001	1,434,763	1,435,000	1,552,000	8%
Other Income	1,180,616	1,253,195	935,000	1,015,000	9%
<b>TOTAL FUND RESOURCES</b>	<b>124,891,512</b>	<b>133,430,834</b>	<b>133,986,996</b>	<b>143,687,471</b>	<b>7%</b>

### Requirements:

Instruction	72,182,591	75,767,596	80,789,458	84,519,538	5%
Support Services	40,046,407	41,167,384	42,856,528	45,543,597	6%
Enterprises and Community Services	266,884	290,974	271,375	344,878	27%
Transfers Out	540,000	820,000	560,000	560,000	0%
Contingencies	0	0	9,509,635	12,719,458	34%
Ending Fund Balance	11,855,630	15,384,880	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>124,891,512</b>	<b>133,430,834</b>	<b>133,986,996</b>	<b>143,687,471</b>	<b>7%</b>

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	865,944	659,220	470,000	787,000	67%
GO Debt Property Taxes	5,914,047	16,050,570	17,798,014	19,104,543	7%
Federal Revenue	0	0	0	0	0%
Earned Interest	39,535	95,980	0	0	0%
<b>TOTAL FUND RESOURCES</b>	<b>6,819,526</b>	<b>16,805,770</b>	<b>18,268,014</b>	<b>19,891,543</b>	<b>9%</b>

### Requirements:

Debt Service	6,160,306	16,341,830	17,518,014	19,191,543	10%
Ending Fund Balance	659,220	463,940	750,000	700,000	-7%
<b>TOTAL FUND REQUIREMENTS</b>	<b>6,819,526</b>	<b>16,805,770</b>	<b>18,268,014</b>	<b>19,891,543</b>	<b>9%</b>

# Gresham-Barlow School District

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	287,373,851	274,420,784
Receivables	5,820,610	6,524,789
Inventory	0	116,770
Fixed Assets	75,280,689	104,061,808
Other	3,264,318	3,168,874
Deferred Outflows	41,881,265	25,501,657
<b>TOTAL ASSETS</b>	<b>413,620,733</b>	<b>413,794,682</b>

<b>Liabilities and Equity:</b>		
Liabilities	442,281,938	433,926,911
Equity	-30,401,798	-23,751,298
Deferred Inflows	1,740,593	3,619,069
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>413,620,733</b>	<b>413,794,682</b>

Established in 1976

# CENTENNIAL SCHOOL DISTRICT NO. 28J

18135 SE Brooklyn Street  
Portland, Oregon 97236

**UNCERTIFIED DATA\***  
Board Chair: Pam Shields

503-760-7990  
[www.centennial.k12.or.us](http://www.centennial.k12.or.us)

Superintendent: Dr. Paul E. Coakley

Director Business/Operations: Greg Lecuyer

## Background:

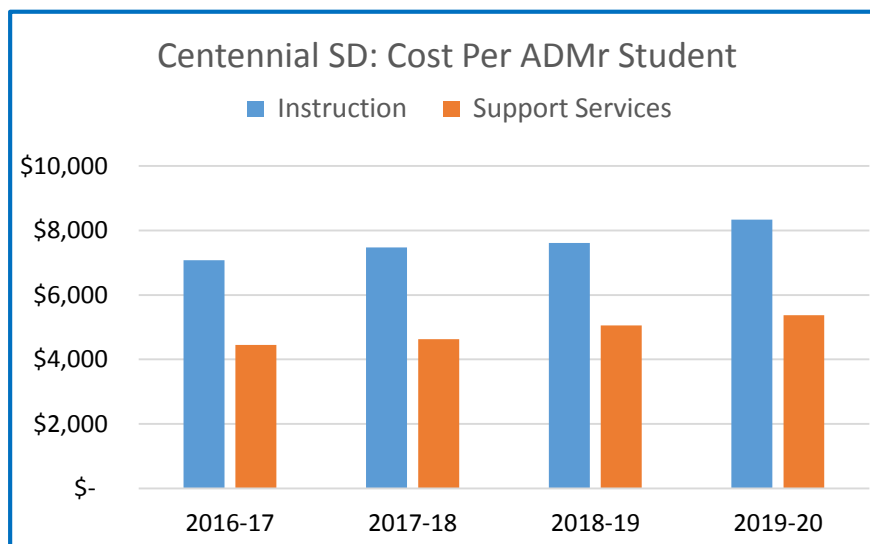
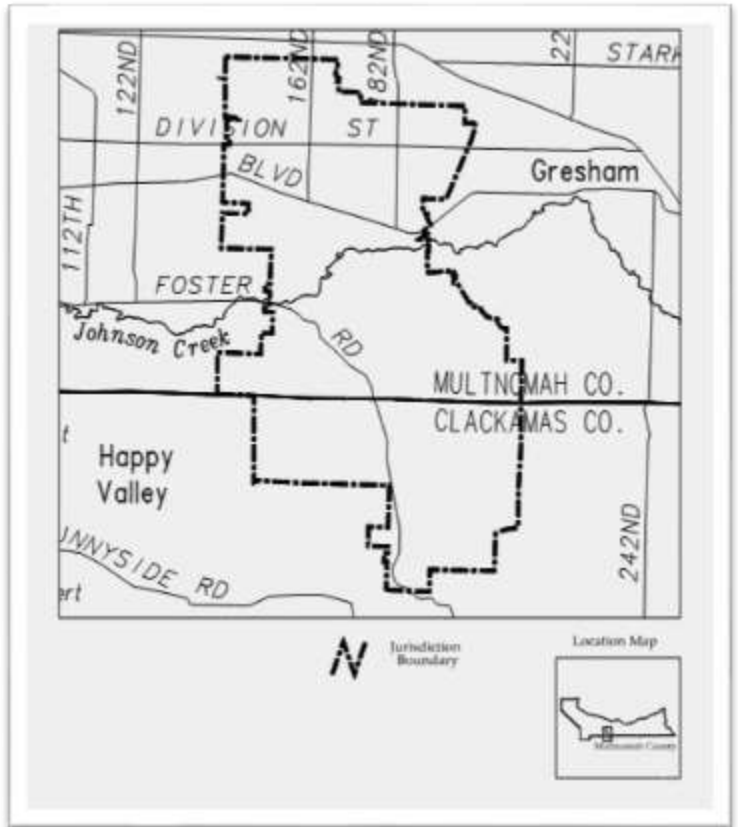
The seven directors that govern the District serve without compensation. All are elected at large to four-year terms. Centennial School District No. 28J was established with the merger of Lynch and Pleasant Valley School Districts, and the assumption of Gresham's Centennial High School. Education programs are conducted in seven elementary schools, one middle school, one high school and two alternative schools.

Centennial School District boundaries encompass a 21 square mile area. An estimated population of 34,000 is served by the district in the cities of Gresham and Portland and in the unincorporated areas of the county. Boundaries extend into Clackamas County.

**Permanent Property Tax Rate:** \$4.7448

**Outstanding Debt as of 6-30-19:** \$21,823,732

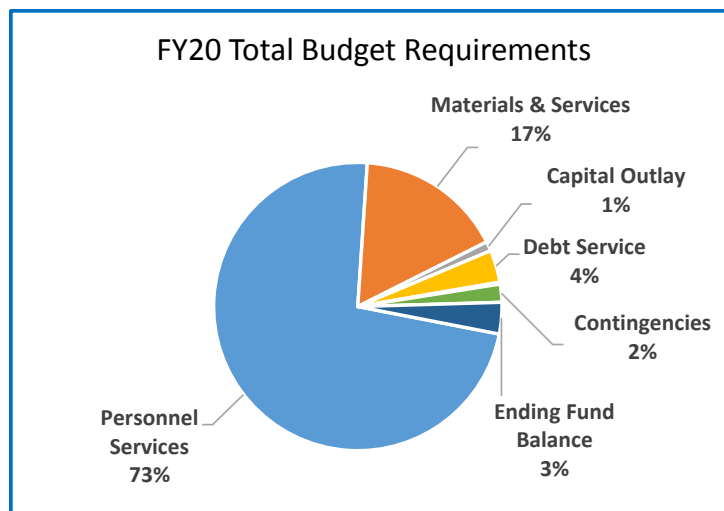
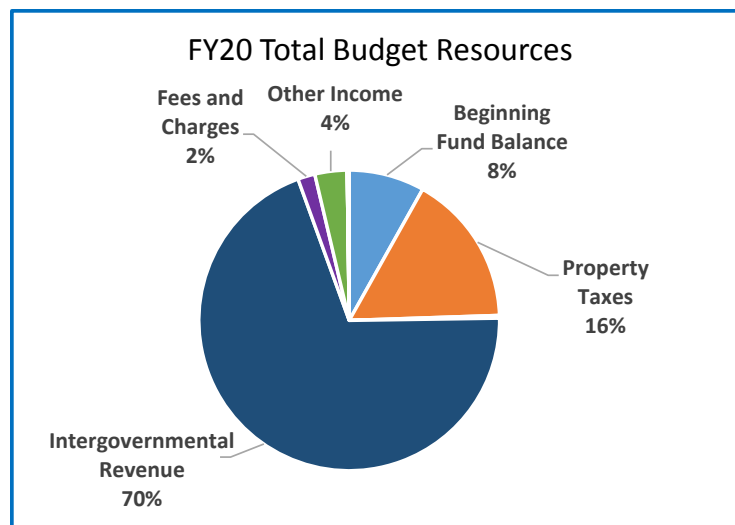
\*This district is not a member of TSCC so TSCC has not reviewed or certified its budget. The financial data presented here is shown as received from the district and has not been subject to TSCC review.



## Centennial School District

### General Information:

Centennial SD 28J	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$2.614	\$2.724	\$2.822	\$2.943
Real Market Value (M-5) in Billions	\$3.736	\$4.261	\$4.700	\$4.946
Property Tax Rate Extended:				
Operations	\$4.7448	\$4.7448	\$4.7448	\$4.7448
Debt Service	\$1.2001	\$1.1918	\$1.1822	\$1.1873
Total Property Tax Rate	\$5.9449	\$5.9366	\$5.9270	\$5.9321
Measure 5 Loss	\$-80,415	\$-61,331	\$-53,890	\$-59,794
Number of Employees (FTE's)	652.0	611	661	676
Average Daily Enrollment – ADMr*	6,274	6,392	6,167	6,082
Weighted Enrollment Extended-ADMw*	7,960	7,826	7,720	7,943
* Latest May estimates from ODE web site				



# Centennial School District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	11,726,341	12,156,062	12,511,294	12,824,836	3%
GO Debt Property Taxes	3,045,661	3,111,851	3,200,700	3,347,100	5%
Prior Years Property Taxes	191,715	628,422	151,873	154,910	2%
<b>Total Property Taxes</b>	<b>14,963,717</b>	<b>15,896,335</b>	<b>15,863,867</b>	<b>16,326,846</b>	<b>3%</b>
<b>Resources:</b>					
Beginning Fund Balance	6,968,531	5,486,508	6,876,461	8,123,840	18%
Property Taxes	14,963,717	15,896,335	15,863,867	16,326,846	3%
Other Taxes	225,635	509,081	150,000	300,000	100%
Intergovernmental Revenue	53,937,759	61,708,748	64,919,722	69,665,953	7%
Fees and Charges	1,336,224	1,639,796	1,692,164	1,846,746	9%
Other Income	3,192,386	2,837,549	3,745,427	3,465,172	-7%
Debt Proceeds	245,903	0	0	0	0%
Transfers In	137,228	277,702	215,289	215,289	0%
<b>TOTAL RESOURCES</b>	<b>81,007,383</b>	<b>88,355,719</b>	<b>93,462,930</b>	<b>99,943,846</b>	<b>7%</b>
<b>Requirements by Function:</b>					
Instruction	41,993,873	45,384,381	46,932,367	50,681,359	8%
Support Services	25,676,618	27,141,928	31,136,270	32,693,481	5%
Enterprises and Community Services	4,528,779	4,648,107	5,621,402	5,785,305	3%
Facilities Acquisition and Construction	308,696	0	1,548,378	1,400,400	-10%
Debt Service	3,143,508	3,283,675	3,340,016	3,621,040	8%
Transfers Out	137,228	277,702	215,289	215,289	0%
Contingencies	0	0	1,412,150	1,420,150	1%
Ending Fund Balance	5,218,681	7,619,926	3,257,058	4,126,822	27%
<b>TOTAL REQUIREMENTS</b>	<b>81,007,383</b>	<b>88,355,719</b>	<b>93,462,930</b>	<b>99,943,846</b>	<b>7%</b>
<b>Requirements by Object:</b>					
Personnel Services	59,090,579	62,284,702	67,899,241	72,960,509	7%
Materials & Services	12,778,498	14,397,085	16,115,698	16,524,536	3%
Capital Outlay	371,063	492,629	1,223,478	1,075,500	-12%
Debt Service	3,143,508	3,283,675	3,340,016	3,621,040	8%
Fund Transfers	137,228	277,702	215,289	215,289	0%
Contingencies	0	0	1,412,150	2,022,150	43%
Ending Fund Balance	5,486,507	7,619,926	3,257,058	3,524,822	8%
<b>TOTAL REQUIREMENTS</b>	<b>81,007,383</b>	<b>88,355,719</b>	<b>93,462,930</b>	<b>99,943,846</b>	<b>7%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	63,243,433	67,639,999	68,917,456	73,684,310	7%
Grants Fund	4,384,555	5,981,554	8,891,030	9,376,000	5%
Dining Service Fund	4,304,379	4,294,115	5,492,535	5,509,922	0%
Transportation Equipment Fund	298,093	363,979	406,928	365,233	-10%
Energy Conservation Fund	267,826	439,737	540,503	550,400	2%
Technology Replacement Fund	90,362	166,462	94,258	82,000	-13%
Robert Jacobsen Endowment Fund	12,245	12,447	11,122	14,850	34%
Debt Service Fund	5,626,172	5,951,168	6,124,400	6,615,510	8%
Capital Projects Reserve Fund	785,506	1,264,075	797,875	1,502,000	88%
Center for Advanced Learning Fund	188,978	144,981	177,500	185,500	5%
Risk Management Fund	1,451,851	1,594,373	1,482,832	1,482,332	0%
Early Retirement Fund	353,983	502,829	526,491	575,789	9%
<b>GRAND TOTAL ALL FUNDS</b>	<b>81,007,383</b>	<b>88,355,719</b>	<b>93,462,930</b>	<b>99,943,846</b>	<b>7%</b>

# Centennial School District

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	2,885,922	712,990	1,794,250	2,415,897	35%
Property Tax	11,918,056	12,784,484	12,663,167	12,979,746	2%
Federal Revenue	165,279	12,906	0	1,000	0%
State Revenue	46,906,852	52,717,098	53,345,300	56,965,613	7%
Local Revenue	1,987	697,511	538,000	588,000	9%
Fees and Charges	224,716	539,870	466,739	619,554	33%
Other Income	894,718	175,140	110,000	114,500	4%
Debt Proceeds	245,903	0	0	0	0%
<b>TOTAL FUND RESOURCES</b>	<b>63,243,433</b>	<b>67,639,999</b>	<b>68,917,456</b>	<b>73,684,310</b>	<b>7%</b>
<b>Requirements:</b>					
Instruction	39,791,249	42,506,433	43,595,726	46,794,970	7%
Support Services	22,514,107	23,041,396	24,141,002	25,605,452	6%
Enterprises and Community Services	92,216	89,935	99,982	103,769	4%
Debt Service	117,872	152,445	65,746	165,119	151%
Transfers Out	15,000	15,000	15,000	15,000	0%
Contingencies	0	0	1,000,000	1,000,000	0%
Ending Fund Balance	712,989	1,834,790	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>63,243,433</b>	<b>67,639,999</b>	<b>68,917,456</b>	<b>73,684,310</b>	<b>7%</b>
<b>DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	2,526,083	2,755,816	2,901,700	3,203,410	10%
GO Debt Property Taxes	3,045,661	3,111,851	3,200,700	3,347,100	5%
Earned Interest	54,428	83,501	22,000	65,000	195%
<b>TOTAL FUND RESOURCES</b>	<b>5,626,172</b>	<b>5,951,168</b>	<b>6,124,400</b>	<b>6,615,510</b>	<b>8%</b>
<b>Requirements:</b>					
Debt Service	2,870,356	2,957,713	3,053,050	3,149,700	3%
Ending Fund Balance	2,755,816	2,993,455	3,071,350	3,465,810	13%
<b>TOTAL FUND REQUIREMENTS</b>	<b>5,626,172</b>	<b>5,951,168</b>	<b>6,124,400</b>	<b>6,615,510</b>	<b>8%</b>
<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>					
	<b>2016-17</b>	<b>2017-18</b>			
<b>Assets:</b>					
Cash & Investments	9,659,244	11,947,383			
Receivables	2,592,784	2,494,906			
Inventory	319,145	199,299			
Fixed Assets	40,807,993	39,893,334			
Other	1,084,550	1,052,840			
Deferred Outflows	48,483,722	28,959,725			
<b>TOTAL ASSETS</b>	<b>102,947,438</b>	<b>84,547,487</b>			
<b>Liabilities and Equity:</b>					
Liabilities	121,582,179	103,669,585			
Equity	-23,285,931	-28,383,954			
Deferred Inflows	4,651,190	9,261,856			
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>102,947,438</b>	<b>84,547,487</b>			



Established in 1856

## CORBETT SCHOOL DISTRICT NO. 39

35800 E Historic Columbia River Highway  
Corbett, Oregon 97019

503-695-3612  
www.corbett.k12.or.us

Board Chair: Michelle Vo

Superintendent: Randy Trani

Business Manager: Doana Anderson

### Background:

The seven directors that govern the District serve without compensation. All are elected at large to four-year terms. The original Corbett School building was built in the 1920's. The District expanded over the years due to mergers and consolidations of other area school districts, including the Bonneville School District in July 1996. Education programs are conducted in one grade school, one middle school, one high school and one magnet school focusing on the arts and Spanish.

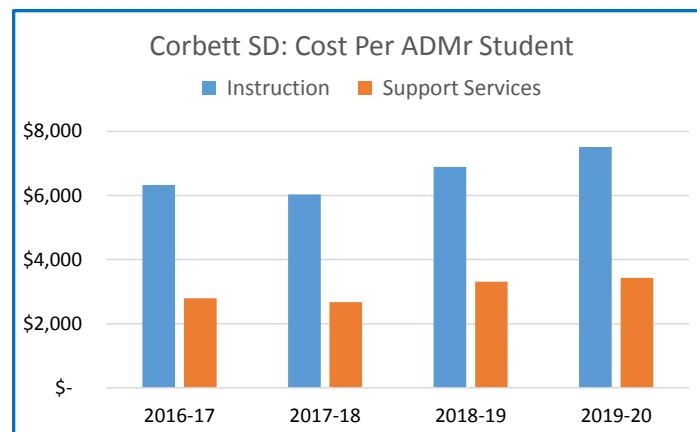
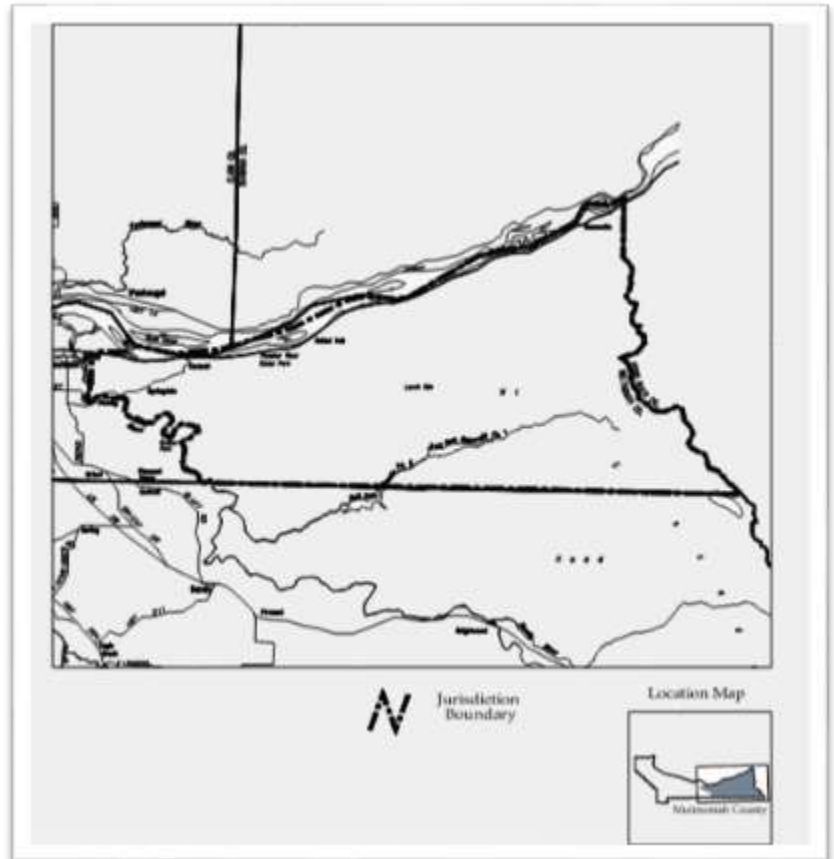
In September 2012 the District re-opened the historic Springdale School after more than 16 years sitting vacant. The school houses the Corbett Arts Program with Spanish (CAPS) magnet school with an enrollment of 168.

Corbett School District boundaries encompass approximately 134 square miles. The district serves the unincorporated areas of east county.

**Permanent Property Tax Rate:** \$4.5941

### Highlights of the 2019-20 Budget:

- The total budget decreased \$1.6 million or 9%.
- The General Fund decreased 9%, from \$15.7 million to \$14.7 million.
- The ending fund balance and contingency are equal to 12% of the requirements for the district.
- The District is budgeting \$750 thousand for building acquisition & development and \$199 thousand for repair and replacement of facilities.
- The District has enlisted the help of an outside consultant to find solutions to the districts inadequate funding problems.

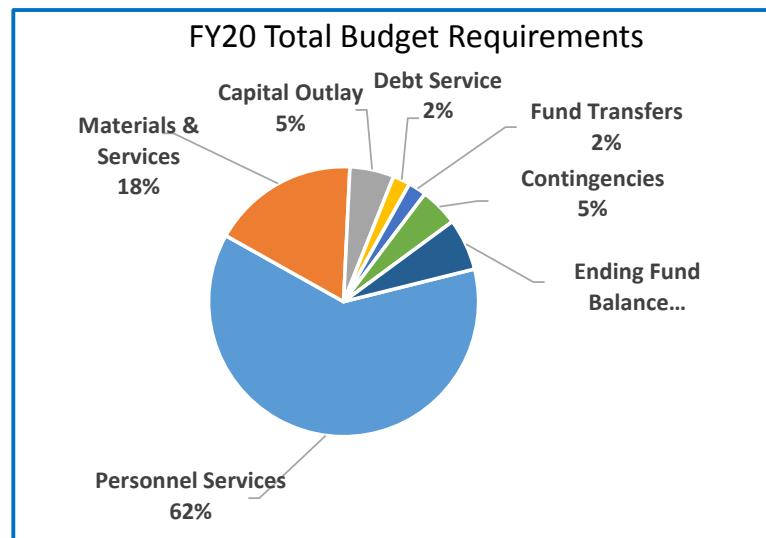
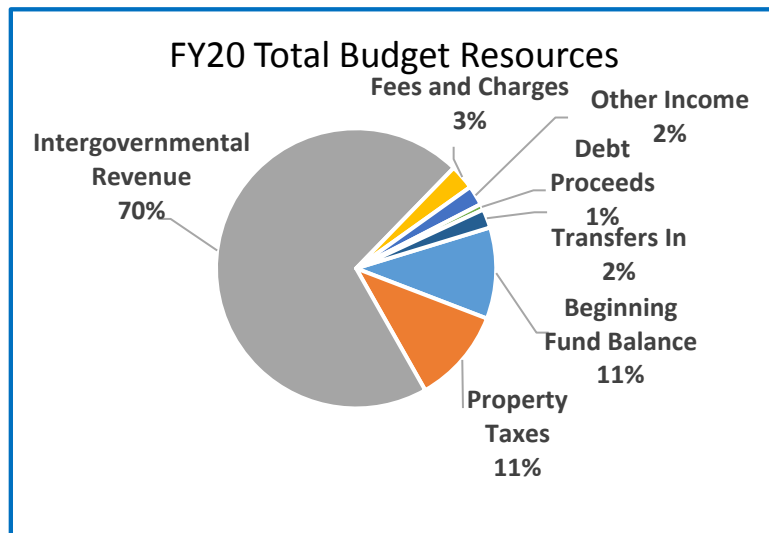


## Corbett School District 39

**Outstanding Debt as of 6-30-19:** \$2,163,514

### General Information:

Corbett SD 39	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$398.6	\$410.1	\$404.2	\$414.7
Real Market Value (M-5) in Millions	\$559.5	\$619.4	\$663.8	4672.6
Property Tax Rate Extended: Operations	\$4.5941	\$4.5941	\$4.5941	\$4.5941
Measure 5 Loss	\$-20,268	\$-16,301	\$-15,879	\$-15,563
Number of Employees (FTE's)	102	99	98	98
Average Daily Enrollment – ADMr*	1,248	1,341	1,230	1,175
Weighted Enrollment ADMw*	1,396	1,382	1,373	1,332
* Latest May estimates from ODE web site				



# Corbett School District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	2,130,677	1,784,870	1,758,718	1,811,000	3%
Prior Years Property Taxes	0	32,333	15,486	32,000	107%
<b>Total Property Taxes</b>	<b>2,130,677</b>	<b>1,817,203</b>	<b>1,774,204</b>	<b>1,843,000</b>	<b>4%</b>
<b>Resources:</b>					
Beginning Fund Balance	2,194,762	1,581,685	1,673,019	1,774,689	6%
Property Taxes	2,130,677	1,817,203	1,774,204	1,843,000	4%
Intergovernmental Revenue	9,003,962	10,541,911	12,112,884	11,851,293	-2%
Fees and Charges	396,357	417,027	561,000	483,000	-14%
Other Income	179,832	396,907	274,000	384,700	40%
Debt Proceeds	0	109,937	360,000	115,000	-68%
Transfers In	86,091	210,576	1,685,000	365,000	-78%
<b>TOTAL RESOURCES</b>	<b>13,991,681</b>	<b>15,075,246</b>	<b>18,440,107</b>	<b>16,816,682</b>	<b>-9%</b>
<b>Requirements by Function:</b>					
Instruction	7,997,328	8,378,427	8,475,791	8,827,643	4%
Support Services	3,725,686	3,854,040	4,073,538	4,029,709	-1%
Education Support Services	0	0	0	204,006	0%
Enterprises and Community Services	341,993	362,667	359,519	406,000	13%
Facilities Acquisition and Construction	0	195,088	1,634,400	816,349	-50%
Debt Service	258,898	311,847	353,120	347,900	-1%
Transfers Out	86,091	210,576	1,685,000	365,000	-78%
Contingencies	0	0	500,000	775,075	55%
Ending Fund Balance	1,581,685	1,762,601	1,358,739	1,045,000	-23%
<b>TOTAL REQUIREMENTS</b>	<b>13,991,681</b>	<b>15,075,246</b>	<b>18,440,107</b>	<b>16,816,682</b>	<b>-9%</b>
<b>Requirements by Object:</b>					
Personnel Services	9,720,698	10,302,908	10,216,404	10,429,658	2%
Materials & Services	2,250,350	2,241,054	2,961,244	2,963,049	0%
Capital Outlay	93,956	246,360	1,365,600	891,000	-35%
Debt Service	258,898	311,747	353,120	347,900	-1%
Fund Transfers	86,091	210,576	1,685,000	365,000	-78%
Contingencies	0	0	500,000	775,075	55%
Ending Fund Balance	1,581,688	1,762,601	1,358,739	1,045,000	-23%
<b>TOTAL REQUIREMENTS</b>	<b>13,991,681</b>	<b>15,075,246</b>	<b>18,440,107</b>	<b>16,816,682</b>	<b>-9%</b>

# Corbett School District

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	12,834,002	13,663,495	15,678,465	14,688,860	-6%
Debt Service Fund	51,015	51,033	0	0	0%
Food Services Fund	354,216	416,817	375,303	406,000	8%
Energy Projects Fund	53,721	52,349	39,721	51,349	29%
Federal Program Fund	230,369	377,567	305,226	310,010	2%
Early Retirement Fund	13,195	13,195	13,196	0	-100%
Student Activity Fund	377,390	353,796	481,514	406,457	-16%
Bus Replacement Fund	1,091	0	110,000	0	-100%
Capital Improvement Fund	76,682	146,994	1,436,682	954,006	-34%
<b>GRAND TOTAL ALL FUNDS</b>	<b>13,991,681</b>	<b>15,075,246</b>	<b>18,440,107</b>	<b>16,816,682</b>	<b>-9%</b>

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	1,872,800	1,310,609	1,496,627	1,613,151	8%
Property Tax	2,130,677	1,817,203	1,774,204	1,843,000	4%
Federal Revenue	0	24,618	0	42,622	0%
State Revenue	8,654,293	9,747,100	11,497,284	10,429,187	-9%
Local Revenue	0	265,454	210,350	201,200	-4%
Fees and Charges	0	144,299	161,000	183,000	14%
Other Income	150,141	222,275	154,000	236,700	54%
Debt Proceeds	0	109,937	360,000	115,000	-68%
Transfers In	26,091	22,000	25,000	25,000	0%
<b>TOTAL FUND RESOURCES</b>	<b>12,834,002</b>	<b>13,663,495</b>	<b>15,678,465</b>	<b>14,688,860</b>	<b>-6%</b>

### Requirements:

Instruction	7,478,809	7,761,246	7,778,291	8,235,359	6%
Support Services	3,725,686	3,854,040	4,073,538	4,019,709	-1%
Facilities Acquisition and Construction	0	67,099	114,400	40,000	-65%
Debt Service	258,898	311,847	353,120	347,900	-1%
Transfers Out	60,000	188,576	1,660,000	340,000	-80%
Contingencies	0	0	500,000	660,892	32%
Ending Fund Balance	1,310,609	1,480,687	1,199,116	1,045,000	-13%
<b>TOTAL FUND REQUIREMENTS</b>	<b>12,834,002</b>	<b>13,663,495</b>	<b>15,678,465</b>	<b>14,688,860</b>	<b>-6%</b>

# Corbett School District

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	3,239,193	2,328,095
Receivables	676,797	492,203
Inventory	5,377	8,928
Fixed Assets	6,987,972	7,000,921
Other	5,000	5,000
Deferred Outflows	8,127,896	5,271,628
<b>TOTAL ASSETS</b>	<b>19,042,235</b>	<b>15,106,775</b>

## Liabilities and Equity:

Liabilities	17,281,137	14,460,700
Equity	1,761,098	598,978
Deferred Inflows	0	47,097
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>19,042,235</b>	<b>15,106,775</b>

Established in 1959

## DAVID DOUGLAS SCHOOL DISTRICT NO. 40

11300 NE Halsey Street  
Portland, Oregon 97220

UNCERTIFIED DATA\*

503-252-2900  
www.ddouglas.k12.or.us

Board Chair: Andrea Valderrama

Superintendent: Ken Richardson

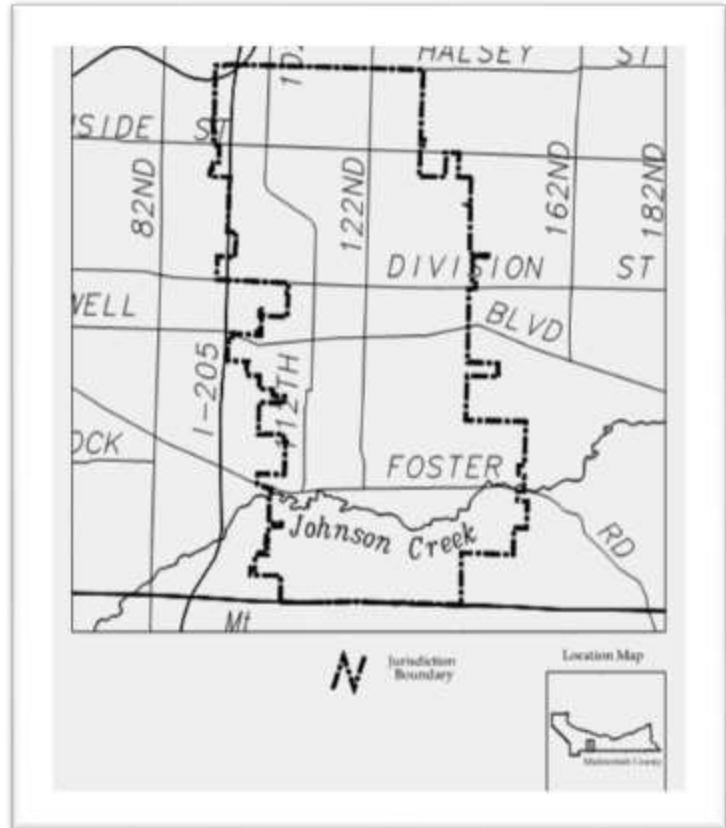
Director of Administrative Services: Patt Komar

### Background:

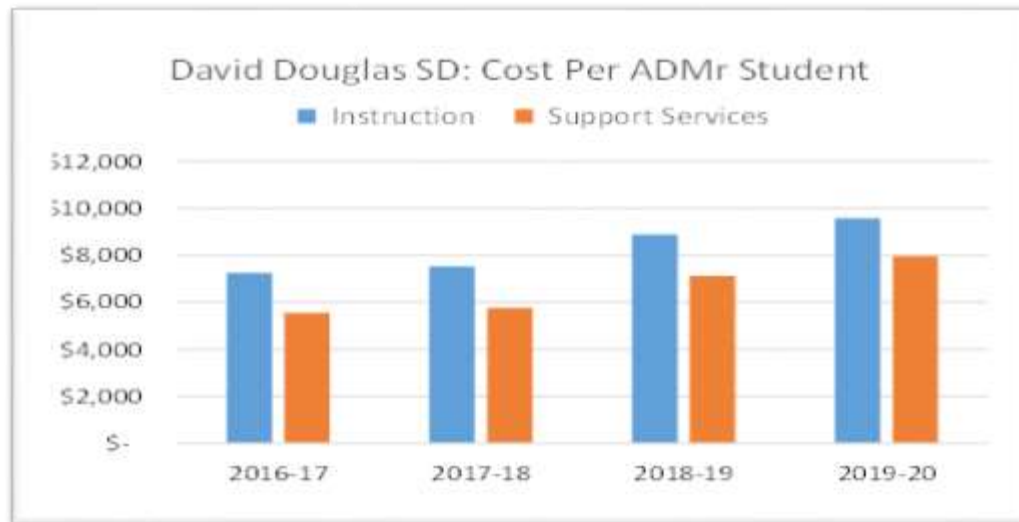
The seven directors that govern the District serve without compensation. All are elected at large to four-year terms. David Douglas School District No. 40 was established with the merger of the Powellhurst, Russellville, Gilbert elementary school districts and David Douglas Union High School district. Education programs are conducted in nine elementary schools, three middle schools, one high school, one alternative school and an evening on-line academy.

In May 2012 voters approved a \$49,500,000 bond measure to make repairs to school buildings; upgrade facilities; increase safety; and purchase textbooks and technology.

David Douglas School District boundaries encompass a twelve square mile area. An estimated population of 51,155 is served by the district in the City of Portland and in the unincorporated areas of the county.



**Permanent Property Tax Rate:** \$4.6394



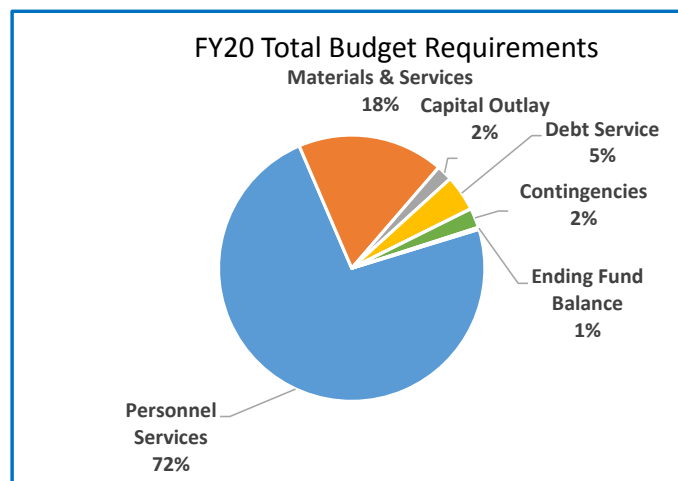
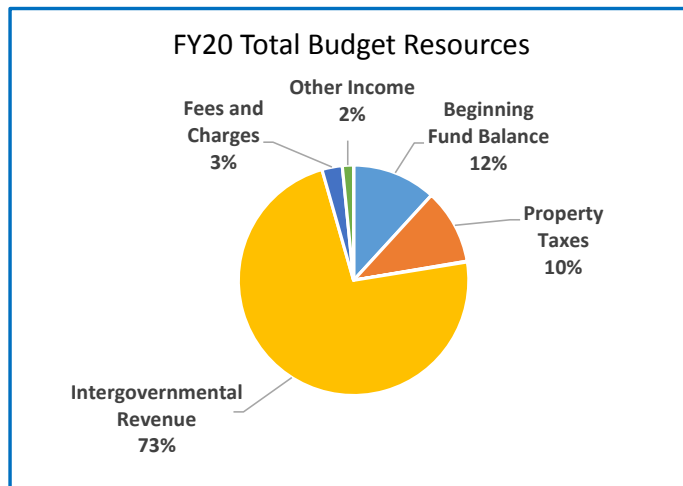
\*This district is not a member of TSCC so TSCC has not reviewed or certified its budget. The financial data presented here is shown as received from the district and has not been subject to TSCC review

## David Douglas School District 40

**Outstanding Debt as of 6-30-19:** \$73,647,481

### General Information:

David Douglas SD 40	2016-17	2017-18	2018-19	2019-20
Assessed Value in Billions	\$3.667	\$3.808	\$3.377	\$4.050
Real Market Value (M-5) in Billions	\$5.851	\$6.638	\$7.240	\$7.557
Property Tax Rate Extended:				
Operations	\$4.6394	\$4.6394	\$4.6394	\$4.6394
Debt Service	\$1.7813	\$1.5672	\$1.5686	\$1.5114
Total Property Tax Rate	\$6.4207	\$6.2066	\$6.2080	\$6.1508
Measure 5 Loss	\$-24	\$-22	\$-24	\$-25
Number of Employees (FTE's)	1,435.0	1,378	1,453	1,444
Average Daily Enrollment – ADMr*	10,337	10,870	10,230	9,687
Weighted Enrollment ADMw*	13,579	13,308	12,736	12,307
* Latest May estimates from ODE web site				





# David Douglas School District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	14,103,545	14,539,891	15,011,028	15,561,861	4%
GO Debt Property Taxes	5,512,086	4,903,918	4,981,507	4,910,663	-1%
Prior Years Property Taxes	252,382	324,137	282,500	319,500	13%
<b>Total Property Taxes</b>	<b>19,868,013</b>	<b>19,767,946</b>	<b>20,275,035</b>	<b>20,792,024</b>	<b>3%</b>
<b>Resources:</b>					
Beginning Fund Balance	19,333,597	21,381,713	21,024,654	23,277,087	11%
Property Taxes	19,868,013	19,767,946	20,275,035	20,792,024	3%
Other Taxes	222,336	181,631	245,000	225,000	-8%
Intergovernmental Revenue	130,301,769	137,495,633	144,118,209	144,258,788	0%
Fees and Charges	5,524,570	5,160,502	5,526,831	5,631,278	2%
Other Income	1,795,808	3,371,669	3,131,961	3,105,765	-1%
Transfers In	694,128	0	0	0	0%
<b>TOTAL RESOURCES</b>	<b>177,740,221</b>	<b>187,359,094</b>	<b>194,321,690</b>	<b>197,289,942</b>	<b>2%</b>
<b>Requirements by Function:</b>					
Instruction	78,090,967	81,715,070	90,829,656	92,689,570	2%
Support Services	59,713,385	62,695,037	72,903,115	77,096,293	6%
Enterprises and Community Services	6,236,811	6,350,542	7,328,308	7,512,998	3%
Facilities Acquisition and Construction	1,471,768	2,998,716	6,697,559	3,543,069	-47%
Debt Service	8,359,274	8,145,962	8,397,829	8,663,369	3%
Pass Throughs	1,792,176	1,736,732	2,176,000	2,600,000	19%
Transfers Out	694,128	0	0	0	0%
Contingencies	0	228,541	5,524,223	4,699,643	-15%
Ending Fund Balance	21,381,712	23,488,494	465,000	485,000	4%
<b>TOTAL REQUIREMENTS</b>	<b>177,740,221</b>	<b>187,359,094</b>	<b>194,321,690</b>	<b>197,289,942</b>	<b>2%</b>
<b>Requirements by Object:</b>					
Personnel Services	119,274,974	125,616,170	137,735,575	144,555,268	5%
Materials & Services	26,260,040	26,595,284	35,650,727	35,086,341	-2%
Capital Outlay	1,770,094	3,284,641	6,548,336	3,800,321	-42%
Debt Service	8,359,273	8,145,962	8,397,829	8,663,369	3%
Fund Transfers	694,128	0	0	0	0%
Contingencies	0	0	5,524,223	4,699,643	-15%
Ending Fund Balance	21,381,712	23,717,037	465,000	485,000	4%
<b>TOTAL REQUIREMENTS</b>	<b>177,740,221</b>	<b>187,359,094</b>	<b>194,321,690</b>	<b>197,289,942</b>	<b>2%</b>

**SUMMARY OF BUDGET - BY FUND**

General Fund	118,356,849	128,205,002	128,462,595	133,617,698	4%
Technology Fund	729,802	793,857	914,647	223,552	-76%
Nutrition Services Fund	6,231,672	6,458,302	6,573,379	6,813,417	4%
Energy Conservation Projects Fund	223,068	413,996	248,142	455,883	84%
Transportation Replacement	535,135	482,821	334,250	223,993	-33%
Grants Fund	37,981,469	38,356,049	46,006,593	44,016,771	-4%
Student Body Fund	859,196	167,654	300,264	150,000	-50%
GO Bond Debt Service Fund	5,880,057	5,571,433	5,549,388	5,692,663	3%
PERS UAL Debt Service Fund	3,101,957	3,252,508	3,313,441	3,455,706	4%
Capital Reserve Fund	268,348	249,911	275,495	206,800	-25%
Capital Projects - 2012 Bond	2,314,902	1,953,721	660,000	541,092	-18%
Construction Excise Tax	600,256	793,064	1,058,293	1,280,094	21%
Insurance Fund	315,736	308,910	225,203	161,773	-28%
Reprographics and Postal Services Fund	341,774	351,866	400,000	450,500	13%
<b>GRAND TOTAL ALL FUNDS</b>	<b>177,740,221</b>	<b>187,359,094</b>	<b>194,321,690</b>	<b>197,289,942</b>	<b>2%</b>

**DETAIL OF GENERAL FUND****Resources:**

Beginning Fund Balance	11,970,117	13,086,348	14,400,000	16,200,000	13%
Property Tax	14,355,927	14,774,818	15,293,528	15,799,361	3%
Federal Revenue	209,543	178,972	150,000	150,000	0%
State Revenue	88,740,780	95,619,791	94,244,067	97,188,337	3%
Local Revenue	1,011,822	1,423,484	1,477,000	1,247,000	-16%
Fees and Charges	1,411,574	1,551,186	1,663,000	1,696,000	2%
Other Income	657,086	1,570,403	1,235,000	1,337,000	8%
<b>TOTAL FUND RESOURCES</b>	<b>118,356,849</b>	<b>128,205,002</b>	<b>128,462,595</b>	<b>133,617,698</b>	<b>4%</b>

**Requirements:**

Instruction	65,318,013	69,319,564	75,219,817	77,586,839	3%
Support Services	38,861,967	41,436,995	46,821,510	50,118,827	7%
Enterprises and Community Services	490,840	562,485	642,619	754,189	17%
Facilities Acquisition and Construction	599,681	313,170	400,000	500,000	25%
Contingencies	0	0	5,378,649	4,657,843	-13%
Ending Fund Balance	13,086,348	16,572,788	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>118,356,849</b>	<b>128,205,002</b>	<b>128,462,595</b>	<b>133,617,698</b>	<b>4%</b>

# David Douglas School District

2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
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## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	353,903	560,995	556,381	685,000	23%
GO Debt Property Taxes	5,512,086	4,903,918	4,981,507	4,910,663	-1%
Prior Years Property Taxes	0	89,210	0	82,000	0%
Earned Interest	14,068	17,310	11,500	15,000	30%
<b>TOTAL FUND RESOURCES</b>	<b>5,880,057</b>	<b>5,571,433</b>	<b>5,549,388</b>	<b>5,692,663</b>	<b>3%</b>

### Requirements:

Debt Service	5,319,063	4,991,300	5,124,388	5,267,663	3%
Ending Fund Balance	560,994	580,133	425,000	425,000	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>5,880,057</b>	<b>5,571,433</b>	<b>5,549,388</b>	<b>5,692,663</b>	<b>3%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	21,624,278	27,714,374
Receivables	11,653,523	11,203,297
Inventory	399,063	352,541
Fixed Assets	138,056,713	138,179,687
Other	18,449	342,326
Deferred Outflows	80,995,468	50,292,085
<b>TOTAL ASSETS</b>	<b>252,747,494</b>	<b>228,084,310</b>

### Liabilities and Equity:

Liabilities	280,833,491	257,447,594
Equity	-35,845,864	-39,393,502
Deferred Inflows	7,759,867	10,030,218
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>252,747,494</b>	<b>228,084,310</b>

Established in 1888  
**RIVERDALE SCHOOL DISTRICT NO. 51J**

11733 SW Breyman Avenue  
 Portland, Oregon 97219

503-636-8611  
[www.riverdale.k12.or.us](http://www.riverdale.k12.or.us)

**UNCERTIFIED DATA**  
 Board Chair: Michelle Janke

Acting Superintendent: Jim Schlachter

Chief Financial Officer: Cindy Duley

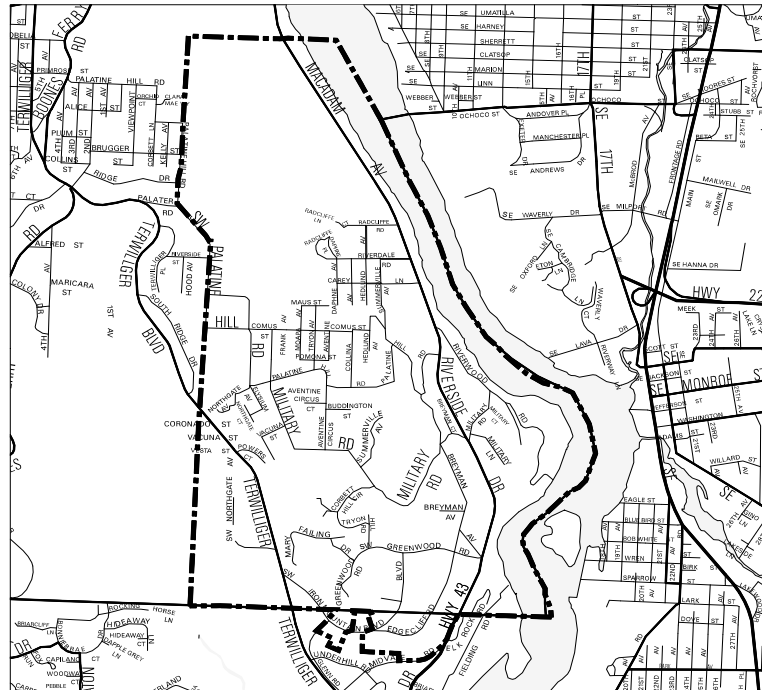
**Background:**

The five directors that govern the District serve without compensation. All are elected at large to four-year terms. Education programs are conducted at one elementary school (grades K-8) and one high school facility (grades 9-12). Riverdale High School is located on land leased from the Portland School District.

Riverdale serves many students that do not live within the boundaries of the district. The district estimates it will have 338 in-district students in 2016-17 and 282 out-of-district students. If out-of-district students receive a release from their home district the funding from the state will follow the student. Students not released from their home district can attend Riverdale on a tuition basis.

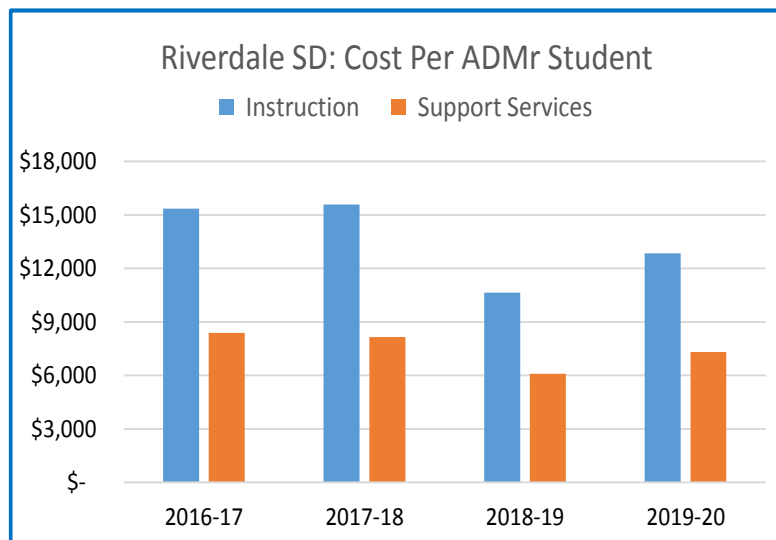
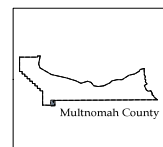
In March 1996, district voters approved the issuance of \$10.55 million in General Obligation bonds to construct, furnish, and equip a high school, allowing Riverdale to remain an independent school district. A 2008 \$21.5 million bond measure was used to renovate the Grade School. In November 2015 a five-year local option levy of \$1.3700 per thousand of assessed value was approved. The levy's first year is 2016-17.

Riverdale School District boundaries encompass a two square mile area. An estimated population of 2,100 is served by the district primarily in the unincorporated area between the cities of Portland and Lake Oswego. Boundaries also include a minor portion of the City of Portland and extend into Clackamas County



Jurisdiction  
Boundary

Location Map



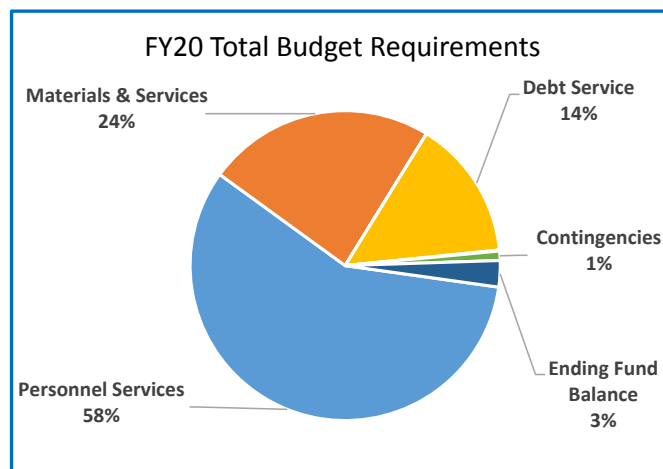
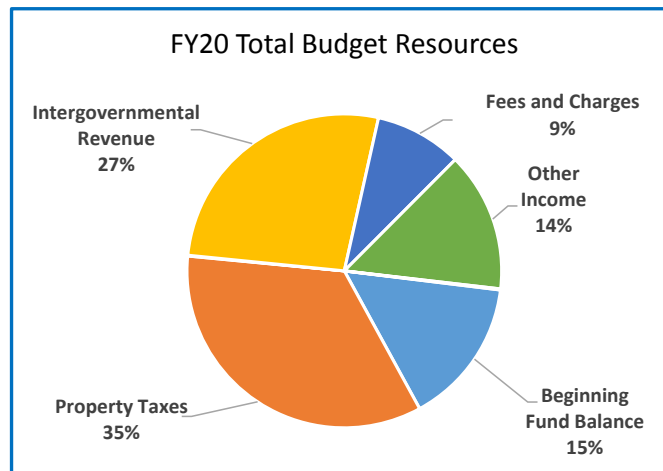
\*This district is not a member of TSCC so TSCC has not reviewed or certified its budget. The financial data presented here is shown as received from the district and has not been subject to TSCC review.

## Riverdale School District 51J

**Outstanding Debt as of 6-30-19:** \$18,128,366

### General Information:

Riverdale SD 51J	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$662.7	\$686.5	\$709.8	\$736.1
Real Market Value(M-5) in Millions	\$883.0	\$990.4	\$1,059.0	\$1,084.9
Property Tax Rate Extended:				
Operations	\$3.8149	\$3.8149	\$3.8149	\$3.8149
Local Option	\$1.3700	\$1.3700	\$1.3700	\$1.3700
Debt Service	\$2.6192	\$2.6102	\$2.4702	\$2.2672
Total Property Tax Rate	\$7.8041	\$7.7951	\$7.6551	\$7.4521
Measure 5 Loss	\$-92,796	\$-45,680	\$-40,012	\$-49,440
Number of Employees (FTE's)	72	71	67	69
Average Daily Enrollment – ADMr*	430	444	627	584
Weighted Enrollment ADMw*	696	701	719	726
* Latest May estimates from ODE web site				



# Riverdale School District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	2,405,118	2,555,594	2,577,040	2,741,675	6%
Local Option Levy Property Taxes	777,938	860,030	854,857	908,415	6%
GO Debt Property Taxes	1,650,717	1,803,347	1,731,645	1,368,834	-21%
Prior Years Property Taxes	77,514	36,239	72,800	0	-100%
<b>Total Property Taxes</b>	<b>4,911,287</b>	<b>5,255,211</b>	<b>5,236,342</b>	<b>5,018,924</b>	<b>-4%</b>
<b>Resources:</b>					
Beginning Fund Balance	2,595,412	2,074,336	1,278,709	2,200,000	72%
Property Taxes	4,911,287	5,255,211	5,236,342	5,018,924	-4%
Other Taxes	2,307	11,202	25,000	11,000	-56%
Intergovernmental Revenue	2,916,195	3,512,526	3,580,661	3,917,835	9%
Fees and Charges	1,668,820	1,625,821	1,356,005	1,305,173	-4%
Other Income	1,174,908	1,495,540	1,870,228	2,093,830	12%
Transfers In	0	0	0	15,728	0%
<b>TOTAL RESOURCES</b>	<b>13,268,929</b>	<b>13,974,638</b>	<b>13,346,945</b>	<b>14,562,490</b>	<b>9%</b>
<b>Requirements by Function:</b>					
Instruction	5,771,912	6,466,525	6,678,773	7,505,835	12%
Support Services	3,329,180	3,403,551	3,825,915	4,269,884	12%
Enterprises and Community Services	7,065	7,384	19,482	18,500	-5%
Facilities Acquisition and Construction	76,062	20,550	84,065	85,200	1%
Debt Service	2,010,374	2,082,444	2,218,045	2,124,897	-4%
TSCC Requirement Entry to Balance Fund	0	(18,867)	0	0	0%
Transfers Out	0	0	0	15,728	0%
Contingencies	0	0	325,983	142,446	-56%
Ending Fund Balance	2,074,334	2,013,052	194,682	400,000	105%
<b>TOTAL REQUIREMENTS</b>	<b>13,268,927</b>	<b>13,974,639</b>	<b>13,346,945</b>	<b>14,562,490</b>	<b>9%</b>
<b>Requirements by Object:</b>					
Personnel Services	6,922,130	8,057,075	7,572,342	8,414,953	11%
Materials & Services	1,504,613	1,822,068	3,051,576	3,464,469	14%
Capital Outlay	52,704	0	0	0	0%
Debt Service	2,194,068	2,082,444	2,218,045	2,124,897	-4%
Fund Transfers	0	0	0	15,728	0%
Contingencies	0	0	325,982	142,446	-56%
Ending Fund Balance	2,595,412	2,013,052	179,000	400,000	123%
<b>TOTAL REQUIREMENTS</b>	<b>13,268,927</b>	<b>13,974,639</b>	<b>13,346,945</b>	<b>14,562,493</b>	<b>9%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	9,627,117	9,902,583	9,362,310	10,426,507	11%
Special Revenues Combined	1,014,801	1,103,536	1,553,233	1,840,886	19%
Debt Service Fund	1,761,171	2,107,637	1,756,645	1,668,834	-5%
Pension Obligation Bonds Fund	576,204	652,392	461,400	456,063	-1%
Capital Projects Fund	143,914	69,475	69,891	72,200	3%
Construction Excise Tax Fund	145,720	139,016	143,466	98,000	-32%
<b>GRAND TOTAL ALL FUNDS</b>	<b>13,268,927</b>	<b>13,974,639</b>	<b>13,346,945</b>	<b>14,562,490</b>	<b>9%</b>

# Riverdale School District

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	1,604,962	1,098,735	350,000	832,000	138%
Property Tax	3,231,508	3,451,864	3,489,697	3,650,090	5%
Federal Revenue	128	26,454	45	45	0%
State Revenue	2,784,013	3,257,685	3,254,028	3,565,738	10%
Local Revenue	55,477	37,384	55,000	44,692	-19%
Fees and Charges	876,096	812,617	894,545	821,473	-8%
Other Income	1,074,933	1,217,843	1,318,995	1,512,469	15%
<b>TOTAL FUND RESOURCES</b>	<b>9,627,117</b>	<b>9,902,583</b>	<b>9,362,310</b>	<b>10,426,507</b>	<b>11%</b>

<b>Requirements:</b>					
Instruction	5,276,567	5,926,289	5,349,210	6,096,140	14%
Support Services	3,251,815	3,396,702	3,492,435	3,872,193	11%
TSCC Requirement Entry to Balance Fund	0	(18,867)	0	0	0%
Transfers Out	0	0	0	15,728	0%
Contingencies	0	0	325,983	142,446	-56%
Ending Fund Balance	1,098,735	598,459	194,682	300,000	54%
<b>TOTAL FUND REQUIREMENTS</b>	<b>9,627,117</b>	<b>9,902,583</b>	<b>9,362,310</b>	<b>10,426,507</b>	<b>11%</b>

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

<b>Resources:</b>					
Beginning Fund Balance	67,548	146,847	10,000	300,000	2900%
GO Debt Property Taxes	1,650,717	1,803,347	1,731,645	1,368,834	-21%
Prior Years Property Taxes	29,062	0	15,000	0	-100%
Earned Interest	7,755	10,183	0	0	0%
<b>TOTAL FUND RESOURCES</b>	<b>1,755,082</b>	<b>1,960,377</b>	<b>1,756,645</b>	<b>1,668,834</b>	<b>-5%</b>

<b>Requirements:</b>					
Debt Service	1,614,325	1,666,425	1,756,645	1,668,834	-5%
Ending Fund Balance	146,846	441,212	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>1,761,171</b>	<b>2,107,637</b>	<b>1,756,645</b>	<b>1,668,834</b>	<b>-5%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	2,414,336	1,702,013
Receivables	420,564	547,118
Fixed Assets	26,068,362	25,397,751
Deferred Outflows	4,629,278	3,925,848
<b>TOTAL ASSETS</b>	<b>33,532,540</b>	<b>31,572,730</b>

## Liabilities and Equity:

Liabilities	33,587,853	32,507,375
Equity	-146,793	-1,162,163
Deferred Inflows	91,480	227,518
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>33,532,540</b>	<b>31,572,730</b>



Established in 1947

## MULTNOMAH RURAL FIRE PROTECTION DISTRICT 10

PO Box 517  
Troutdale, Oregon 97060

503-666-6704

Board Chair: Dr. Michael L. McKeel

Budget Committee Chair: Ernest Brawley

Budget Officer: Susan Martin

### Background:

Five board members elected to four-year terms serve without compensation. At one time, the District served the unincorporated area in east Multnomah County as well as the cities of Fairview, Maywood Park, Troutdale and Wood Village. As annexations to Portland and Gresham took place, the area served by the District was reduced. Further reductions occurred when Fairview, Troutdale and Wood Village withdrew from the district. The District serves the unincorporated areas of the county, as well as the City of Maywood Park. Intergovernmental agreements with the City of Gresham provide fire protection and emergency medical services to the residents in the unincorporated areas and an agreement with the City of Portland provides service to Maywood Park.

Multnomah Rural Fire Protection District No. 10 serves the unincorporated areas of the central part of Multnomah County and the City of Maywood Park.

**Permanent Property Tax Rate:** \$2.8527

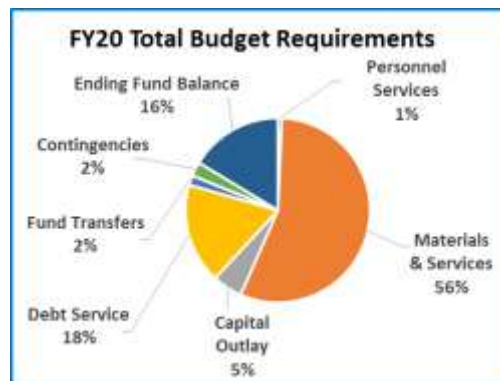
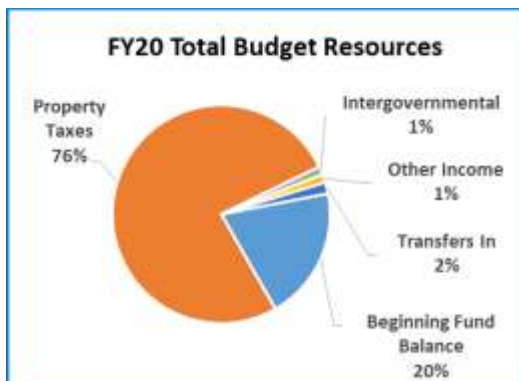
**Long Term Debt as of 6-30-19:** \$2,201,043

### Highlights of the 2019-20 Budget:

- The total budget decreased \$63 thousand which can be attributed to a substantial decrease in balance carried forward from current year as well as a decrease in fund transfers.
- The General Fund decreased by 4%, from \$2.4 million to \$2.3 million.
- The district will carry \$147 thousand in the Capital Reserve Fund.
- The district will pay \$406 thousand to pay debt acquired in FY15 to build the new fire station. This is an extra \$90,000 on principal.

### General Information:

Multnomah RFPD 10	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$598.5	\$626.1	\$641.6	\$661.2
Real Market Value (M-5) in Millions	\$854.8	\$948.8	\$990.8	\$1,006.7
Property Tax Rate Extended: Operations	\$2.8527	\$2.8527	\$2.8527	\$2.8527
Measure 5 Loss	\$-110	\$-96	\$-144	\$-142
Number of Employees (FTE's)	0.15	0.15	0.15	0.15



# Multnomah RFPD District 10

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	1,659,480	1,698,619	1,747,000	1,799,488	3%
Prior Years Property Taxes	0	22,023	57,000	25,000	-56%
<b>Total Property Taxes</b>	<b>1,659,480</b>	<b>1,720,642</b>	<b>1,804,000</b>	<b>1,824,488</b>	<b>1%</b>
<b>Resources:</b>					
Beginning Fund Balance	1,255,704	1,217,498	547,218	473,999	-13%
Property Taxes	1,659,480	1,720,642	1,804,000	1,824,488	1%
Intergovernmental Revenue	26,350	27,236	27,236	29,600	9%
Other Income	20,342	21,333	30,996	28,894	-7%
Transfers In	125,000	175,000	50,000	40,000	-20%
<b>TOTAL RESOURCES</b>	<b>3,086,876</b>	<b>3,161,709</b>	<b>2,459,450</b>	<b>2,396,981</b>	<b>-3%</b>
<b>Requirements by Function:</b>					
Facilities Acquisition and Construction	0	594,924	0	0	0%
Public Safety	1,265,514	1,321,350	1,461,534	1,483,640	2%
Debt Service	478,864	523,217	463,917	421,444	-9%
Transfers Out	125,000	175,000	50,000	40,000	-20%
Contingencies	0	0	10,000	60,000	500%
Reserved for Future Expenditures	470,152	0	103,986	146,786	41%
Ending Fund Balance	747,346	547,218	370,013	245,111	-34%
<b>TOTAL REQUIREMENTS</b>	<b>3,086,876</b>	<b>3,161,709</b>	<b>2,459,450</b>	<b>2,396,981</b>	<b>-3%</b>
<b>Requirements by Object:</b>					
Personnel Services	9,975	12,507	13,200	17,090	29%
Materials & Services	1,255,540	1,299,634	1,354,334	1,340,050	-1%
Capital Outlay	0	604,133	94,000	126,500	35%
Debt Service	478,864	523,217	463,917	421,444	-9%
Fund Transfers	125,000	175,000	50,000	40,000	-20%
Contingencies	0	0	10,000	60,000	500%
Ending Fund Balance	1,217,497	547,218	473,999	391,897	-17%
<b>TOTAL REQUIREMENTS</b>	<b>3,086,876</b>	<b>3,161,709</b>	<b>2,459,450</b>	<b>2,396,981</b>	<b>-3%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	2,616,724	2,514,899	2,355,464	2,250,195	-4%
Capital Reserve Fund	470,152	646,810	103,986	146,786	41%
<b>GRAND TOTAL ALL FUNDS</b>	<b>3,086,876</b>	<b>3,161,709</b>	<b>2,459,450</b>	<b>2,396,981</b>	<b>-3%</b>

# Multnomah RFPD District 10

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	915,068	747,346	495,332	370,013	-25%
Property Tax	1,659,480	1,720,642	1,804,000	1,824,488	1%
Local Revenue	26,350	27,236	27,236	29,600	9%
Other Income	15,826	19,675	28,896	26,094	-10%
<b>TOTAL FUND RESOURCES</b>	<b>2,616,724</b>	<b>2,514,899</b>	<b>2,355,464</b>	<b>2,250,195</b>	<b>-4%</b>
<b>Requirements:</b>					
Public Safety	1,265,514	1,321,350	1,461,534	1,483,640	2%
Debt Service	478,864	523,217	463,917	421,444	-9%
Transfers Out	125,000	175,000	50,000	40,000	-20%
Contingencies	0	0	10,000	60,000	500%
Ending Fund Balance	747,346	495,332	370,013	245,111	-34%
<b>TOTAL FUND REQUIREMENTS</b>	<b>2,616,724</b>	<b>2,514,899</b>	<b>2,355,464</b>	<b>2,250,195</b>	<b>-4%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	1,392,783	723,006
Receivables	109,525	95,585
Fixed Assets	5,476,153	5,915,615
<b>TOTAL ASSETS</b>	<b>6,978,461</b>	<b>6,734,206</b>
<b>Liabilities and Equity:</b>		
Liabilities	3,201,335	2,770,669
Equity	3,674,470	3,963,537
Deferred Inflows	102,656	0
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6,978,461</b>	<b>6,734,206</b>

Established in 1949

# RIVERDALE RURAL FIRE PROTECTION DISTRICT 11J

1001 SW 5th Avenue Suite 2000  
Portland, Oregon 97204

503-224-3092

Board Chair: Laura J. Walker

Board Secretary: John Fettig

## Background:

Riverdale Fire District serves the unincorporated southwest area of Multnomah County between Portland and Lake Oswego and extends into Clackamas County.

Five board members elected to four-year terms serve without compensation. The District owns no property or equipment. It contracts with Lake Oswego Fire Department for services.

The District supplements its permanent tax rate revenue with a local option levy, but it has not levied the full amount of that levy. The current levy expires with the 2018-19 budget year and the board has passed a resolution putting a replacement levy on the November 2018 ballot.

The District budgets on a biennial basis. For consistency with other jurisdictions, in this report the budget is shown on an annual basis.

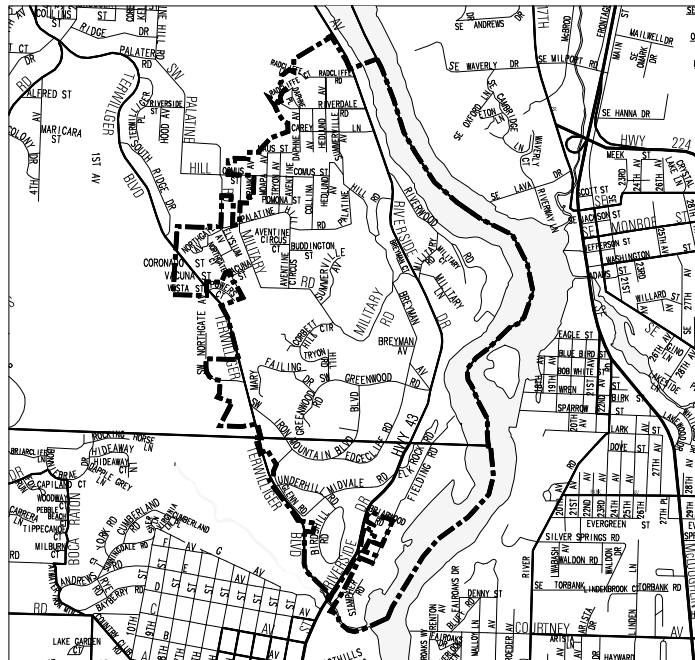
**Permanent Property Tax Rate:** \$1.2361

## Highlights of the 2018-20 Budget:

- The 2018-20 budget is \$3.2 million, a 6% increase over the prior budget period.
- This District will levy half of its local option levy authority (\$0.2500) for the first year of this biennium.

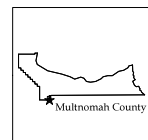
## General Information:

Riverdale RFPD 11J	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$713.8	\$737.6	\$765.0	\$792.6
Real Market Value (M-5) in Millions	\$962.1	\$1,069.1	\$1,145.7	\$1,175.9
Property Tax Rate Extended:				
Operations	\$1.2361	\$1.2361	\$1.2361	\$1.2361
Local Option for Operations	\$0.2500	\$0.2500	\$0.2500	\$0.2500
Total Property Tax Rate	\$1.4861	\$1.4861	\$1.4861	\$1.4861
Measure 5 Loss	\$-1,634	\$-766	\$-747	\$-758



Jurisdiction  
Boundary

Location Map

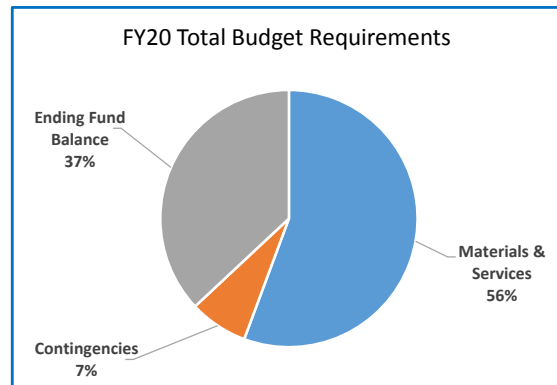
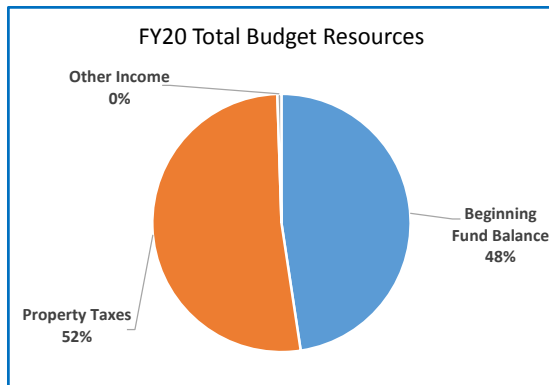


# Riverdale RFPD District 11J

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND (This is the district's only fund)</b>					
<b>Resources:</b>					
Beginning Fund Balance	1,076,960	1,126,565	1,150,000	969,216	-16%
Property Taxes	1,025,784	1,058,741	974,722	1,055,948	8%
Other Income	14,026	21,614	9,600	10,400	8%
<b>TOTAL RESOURCES</b>	<b>2,116,770</b>	<b>2,206,920</b>	<b>2,134,322</b>	<b>2,035,564</b>	<b>-5%</b>
<b>Requirements by Function:</b>					
Public Safety	990,205	1,026,250	1,045,776	1,132,924	8%
Contingencies	0	0	150,000	150,000	0%
Ending Fund Balance	1,126,565	1,180,670	938,546	752,640	-20%
<b>TOTAL REQUIREMENTS</b>	<b>2,116,770</b>	<b>2,206,920</b>	<b>2,134,322</b>	<b>2,035,564</b>	<b>-5%</b>
<b>Requirements by Object:</b>					
Materials & Services	990,205	1,026,250	1,045,776	1,132,924	8%
Contingencies	0	0	150,000	150,000	0%
Ending Fund Balance	1,126,565	1,180,670	938,546	752,640	-20%
<b>TOTAL REQUIREMENTS</b>	<b>2,116,770</b>	<b>2,206,920</b>	<b>2,134,322</b>	<b>2,035,564</b>	<b>-5%</b>

<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>		
	<b>2016-17</b>	<b>2017-18</b>
<b>Assets:</b>		
Cash & Investments	1,118,187	1,170,966
Receivables	71,374	64,259
<b>TOTAL ASSETS</b>	<b>1,189,561</b>	<b>1,235,225</b>
<b>Liabilities and Equity:</b>		
Equity	1,189,561	1,235,225
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,189,561</b>	<b>1,235,225</b>



Established in 1949

## CORBETT FIRE PROTECTION DISTRICT 14

36930 E Historic Columbia River Highway  
Corbett, Oregon 97019

503-695-2272  
www.corbettfire.com

Board Chair: Ronald L. Cannon

Fire Chief: David S. Flood

Clerk: Heidi Timberman

### Background:

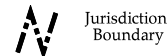
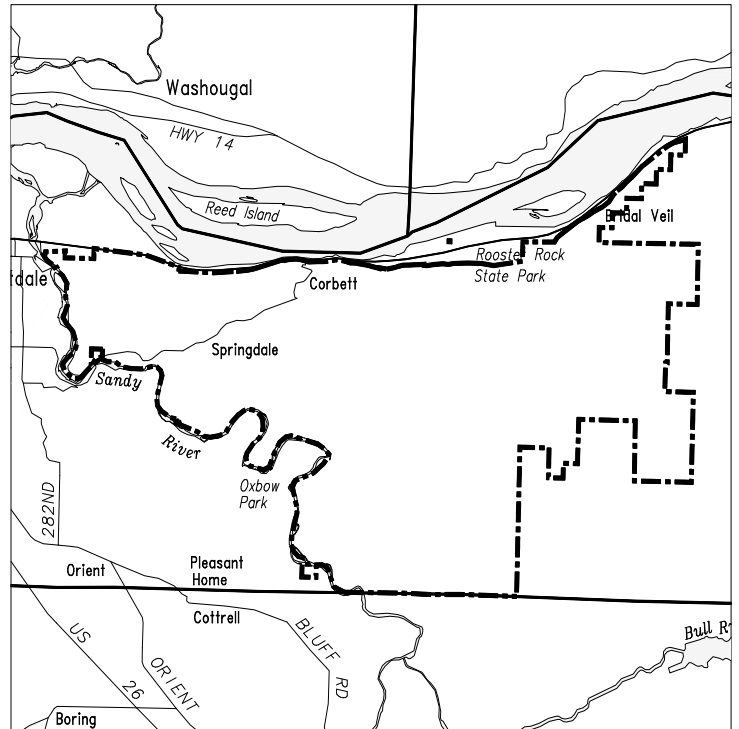
Five board members elected to four-year terms serve without compensation. The District has one of the largest all-volunteer forces of firefighters in the State of Oregon with 35 volunteers working out of three unmanned stations providing fire and rescue services. It contracts with Multnomah County EMS to provide emergency service to areas east of the district including a large area of forest lands, national parks and parts of the Columbia River Gorge National Scenic Area.

Multnomah Rural Fire Protection District 14 serves a 40 square mile area that includes the unincorporated communities of Corbett, Springdale, Aims, Latourell Falls, Bridal Veil, the eastern portion of the City of Troutdale, and undeveloped areas to the east.

### Permanent Property Tax Rate: \$1.2624

### Highlights of the 2019-20 Budget:

- The total requirements will be \$956,130, a decrease of \$352,134 (27%) from the current year.
- The General Fund budget is \$620,845, with expenditures remaining flat but transfers to the Reserve Fund decreasing almost \$163,000.
- The District receives revenue from a contract with Multnomah County for EMS. This annual payment increased from \$30,000 to \$70,000 as of January 1, 2018.
- The District continues to set aside resources to fund training on a local, state, and national level in order to better serve the community.



Location Map



### General Information:

Multnomah RFPD 14	2015-16	2016-17	2017-18	2019-20
Assessed Value in Millions	\$362.7	\$372.2	\$365.3	\$378.0
Real Market Value (M-5) in Millions	\$505.3	\$553.2	\$595.9	\$601.4
Property Tax Rate Extended: Operations	\$1.2624	\$1.2624	\$1.2624	\$1.2624
Measure 5 Loss	\$-19	\$-9	\$-2	\$-3
Number of Employees (FTE's)	1	1	1	1

# Corbett RFPD District 14

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	439,968	448,938	459,900	453,000	-2%
Prior Years Property Taxes	8,101	5,687	8,000	5,000	-38%
<b>Total Property Taxes</b>	<b>448,069</b>	<b>454,625</b>	<b>467,900</b>	<b>458,000</b>	<b>-2%</b>
<b>Resources:</b>					
Beginning Fund Balance	593,994	610,472	458,421	285,961	-38%
Property Taxes	448,069	454,625	467,900	458,000	-2%
Intergovernmental Revenue	7,000	7,000	7,000	7,000	0%
Fees and Charges	30,000	40,000	70,000	70,000	0%
Other Income	33,130	101,926	6,750	7,200	7%
Transfers In	160,033	201,260	298,193	127,969	-57%
<b>TOTAL RESOURCES</b>	<b>1,272,226</b>	<b>1,415,283</b>	<b>1,308,264</b>	<b>956,130</b>	<b>-27%</b>
<b>Requirements by Function:</b>					
Public Safety	501,721	756,116	952,071	758,161	-20%
Transfers Out	160,033	201,260	298,193	127,969	-57%
Contingencies	0	0	28,000	40,000	43%
Reserved for Future Expenditures	24,970	28,205	0	0	0%
Ending Fund Balance	585,502	429,702	30,000	30,000	0%
<b>TOTAL REQUIREMENTS</b>	<b>1,272,226</b>	<b>1,415,283</b>	<b>1,308,264</b>	<b>956,130</b>	<b>-27%</b>
<b>Requirements by Object:</b>					
Personnel Services	168,233	134,814	195,929	215,336	10%
Materials & Services	198,442	218,527	276,044	293,268	6%
Capital Outlay	135,047	402,774	480,098	249,557	-48%
Fund Transfers	160,033	201,260	298,193	127,969	-57%
Contingencies	0	0	28,000	40,000	43%
Ending Fund Balance	610,471	457,907	30,000	30,000	0%
<b>TOTAL REQUIREMENTS</b>	<b>1,272,226</b>	<b>1,415,282</b>	<b>1,308,264</b>	<b>956,130</b>	<b>-27%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	643,464	714,260	746,462	620,845	-17%
Equipment, Building & Land Reserve Fund	486,459	547,377	394,098	154,557	-61%
Incentive Plan Fund	100,293	107,844	130,060	141,760	9%
Volunteer Activities Fund	42,010	45,802	37,644	38,968	4%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,272,226</b>	<b>1,415,283</b>	<b>1,308,264</b>	<b>956,130</b>	<b>-27%</b>



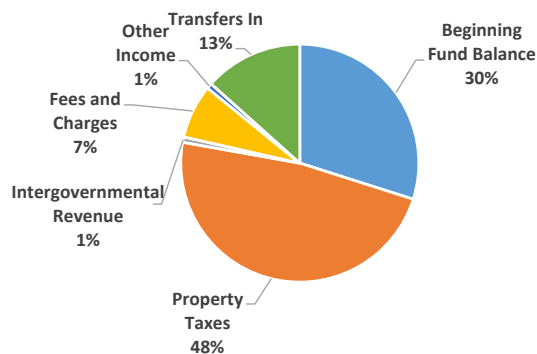
# Corbett RFPD District 14

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	136,300	172,602	195,412	78,645	-60%
Property Tax	448,069	454,625	467,900	458,000	-2%
State Revenue	7,000	7,000	7,000	7,000	0%
Fees and Charges	30,000	40,000	70,000	70,000	0%
Other Income	22,095	40,033	6,150	7,200	17%
<b>TOTAL FUND RESOURCES</b>	<b>643,464</b>	<b>714,260</b>	<b>746,462</b>	<b>620,845</b>	<b>-17%</b>
<b>Requirements:</b>					
Public Safety	310,829	328,111	398,269	432,876	9%
Transfers Out	160,033	201,260	298,193	127,969	-57%
Contingencies	0	0	20,000	30,000	50%
Ending Fund Balance	172,602	184,889	30,000	30,000	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>643,464</b>	<b>714,260</b>	<b>746,462</b>	<b>620,845</b>	<b>-17%</b>

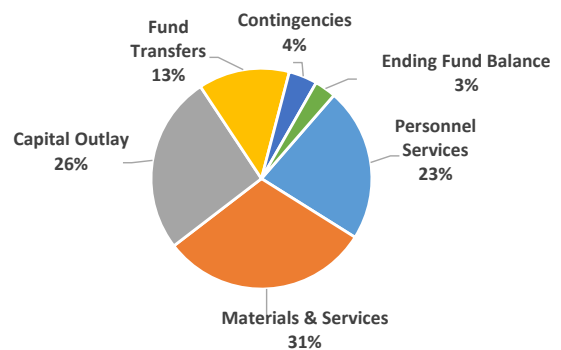
## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	610,471	451,247
Fixed Assets	975,259	1,222,756
<b>TOTAL ASSETS</b>	<b>1,585,730</b>	<b>1,674,003</b>
<b>Liabilities and Equity:</b>		
Liabilities	0	2,969
Equity	1,585,730	1,671,034
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,585,730</b>	<b>1,674,003</b>

FY20 Total Budget Resources



FY20 Total Budget Requirements



Established in 1982

## SAUVIE ISLAND RURAL FIRE PROTECTION DISTRICT 30J

18342 NW Sauvie Island Road  
Portland, Oregon 97231

503-621-1242  
www.sifire.org

Board Chair: Rick Stenlund

Fire Chief: Norvin Collins

### Background:

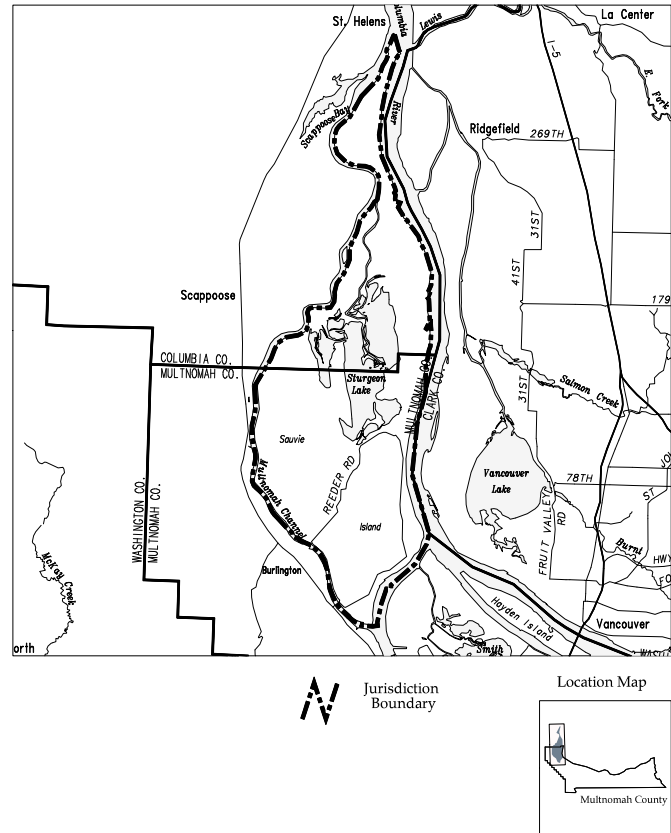
Five board members elected to four-year terms serve without compensation. The District includes the portion of the island that is in Columbia County. 34 Volunteers, provide the island with fire and rescue services. In November 2014 the District's voters approved a five year local option levy of \$0.3500 per \$1,000 of assessed value.

Sauvie Island Fire District serves both the Multnomah and Columbia County portions of Sauvie Island, west of Portland.

**Permanent Property Tax Rate: \$0.7894**

### Highlights of the 2019-20 Budget:

- Total Requirements will be be \$835,670 in 2019-20, an increase of \$60,840 (8%) from the current year estimate.
- The total General Fund budget is \$476,807, with expenditures increasing by \$72,480 and ending fund balance decreasing by \$49,090 (19%).
- Capital Outlay is budgeted at \$136,200 for the purchase of firefighting equipment, facility upgrades, and the tank project.
- The District's budget emphasizes improving the professionalism and training of its volunteers and staff.



### General Information:

Sauvie Island RFPD 30J	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$172.1	\$178.2	\$183.2	\$188.0
Real Market Value (M-5) in Millions	\$260.1	\$275.5	\$293.1	\$294.0
Property Tax Rate Extended:				
Operations	\$0.7894	\$0.7894	\$0.7894	\$0.7894
Local Option	\$0.3500	\$0.3500	\$0.3500	\$0.3500
Total Property Tax Rate	\$1.1394	\$1.1394	\$1.1394	\$1.1394
Number of Employees (FTE's)	1.3	1.3	2.0	2.0

# Sauvie Island RFPD 30J

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	191,957	195,477	202,329	215,300	6%
<b>Total Property Taxes</b>	<b>191,957</b>	<b>195,477</b>	<b>202,329</b>	<b>215,300</b>	<b>6%</b>
<b>Resources:</b>					
Beginning Fund Balance	451,800	451,956	523,583	583,870	12%
Property Taxes	191,957	195,477	202,329	215,300	6%
Other Income	29,412	15,526	23,918	11,500	-52%
Transfers In	25,000	35,000	25,000	25,000	0%
<b>TOTAL RESOURCES</b>	<b>698,169</b>	<b>697,959</b>	<b>774,830</b>	<b>835,670</b>	<b>8%</b>
<b>Requirements by Function:</b>					
Public Safety	198,611	162,598	165,960	364,890	120%
Transfers Out	25,712	35,000	25,000	25,000	0%
Contingencies	0	0	0	10,000	0%
Reserved for Future Expenditures	259,820	298,813	326,363	227,363	-30%
Ending Fund Balance	214,026	201,548	257,507	208,417	-19%
<b>TOTAL REQUIREMENTS</b>	<b>698,169</b>	<b>697,959</b>	<b>774,830</b>	<b>835,670</b>	<b>8%</b>
<b>Requirements by Object:</b>					
Personnel Services	91,205	90,748	75,180	110,400	47%
Materials & Services	80,449	69,331	85,028	118,290	39%
Capital Outlay	26,837	2,519	5,752	136,200	2268%
Fund Transfers	25,001	35,000	25,000	25,000	0%
Contingencies	0	0	0	10,000	0%
Ending Fund Balance	474,677	500,361	583,870	435,780	-25%
<b>TOTAL REQUIREMENTS</b>	<b>698,169</b>	<b>697,959</b>	<b>774,830</b>	<b>835,670</b>	<b>8%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	424,649	397,127	443,417	476,807	8%
Capital Reserve Fund	272,808	300,832	331,413	358,863	8%
Debt Service Fund	712	0	0	0	0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>698,169</b>	<b>697,959</b>	<b>774,830</b>	<b>835,670</b>	<b>8%</b>

# Sauvie Island RFPD 30J

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
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## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	206,691	192,136	224,770	257,507	15%
Property Tax	191,957	195,477	202,329	215,300	6%
Other Income	26,001	9,514	16,318	4,000	-75%
<b>TOTAL FUND RESOURCES</b>	<b>424,649</b>	<b>397,127</b>	<b>443,417</b>	<b>476,807</b>	<b>8%</b>

### Requirements:

Public Safety	185,623	160,579	160,910	233,390	45%
Transfers Out	25,000	35,000	25,000	25,000	0%
Contingencies	0	0	0	10,000	0%
Ending Fund Balance	214,026	201,548	257,507	208,417	-19%
<b>TOTAL FUND REQUIREMENTS</b>	<b>424,649</b>	<b>397,127</b>	<b>443,417</b>	<b>476,807</b>	<b>8%</b>

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	712	0	0	0	0%
<b>TOTAL FUND RESOURCES</b>	<b>712</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>

### Requirements:

Transfers Out	712	0	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>712</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>

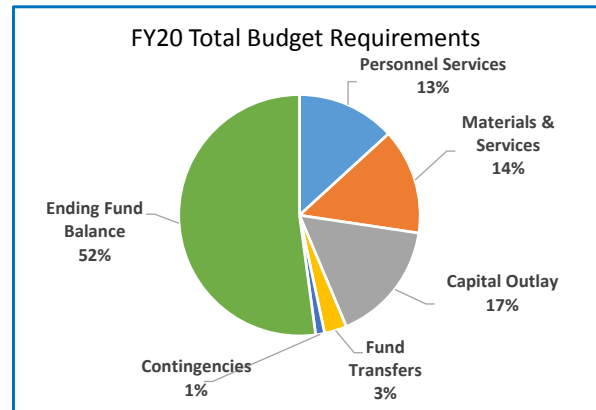
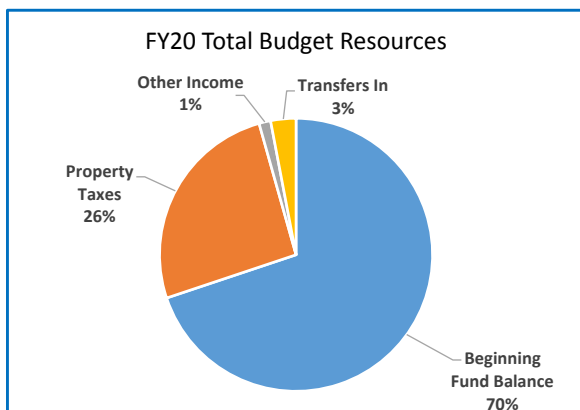
## BALANCE SHEET AS OF JUNE 30 EACH YEAR

### Assets:

Cash & Investments	474,715	523,583
Fixed Assets	404,101	378,220
<b>TOTAL ASSETS</b>	<b>878,816</b>	<b>901,803</b>

### Liabilities and Equity:

Liabilities	38	0
Equity	878,778	901,803
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>878,816</b>	<b>901,803</b>



Established in 1946  
**ALTO PARK WATER DISTRICT**

1040 NE 44th Ave Suite 4  
Portland, Oregon 97213

503-548-6332

Board Chair: Carol Wright

Budget Officer: Michelle Freed

**Background:**

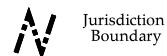
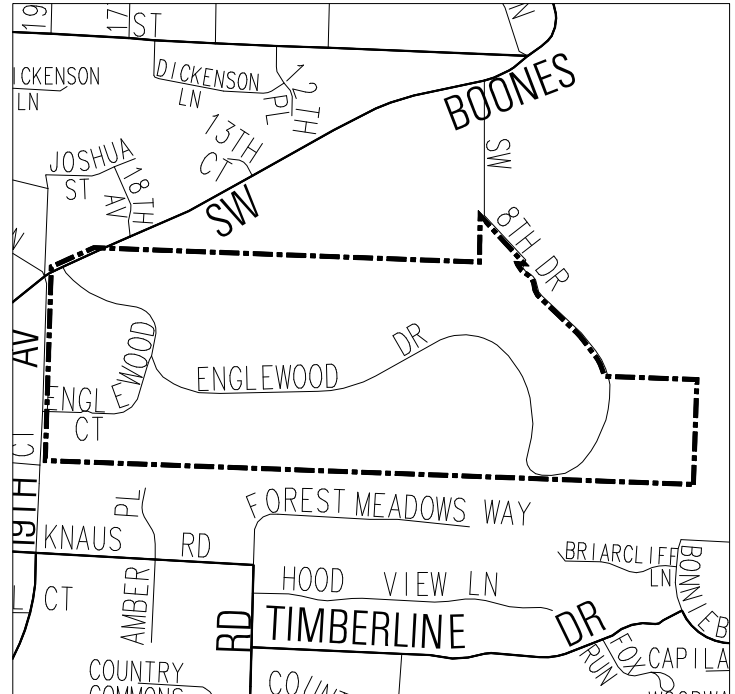
Five board members elected to four-year terms serve without compensation. Alto Park Water District does not provide any water service. Water is provided by the City of Portland. The District contracts with the City of Lake Oswego for fire protection for the 32 properties within the district.

Alto Park Water District is located between the cities of Portland and Lake Oswego.

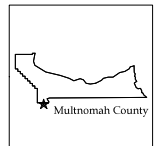
**Permanent Property Tax Rate:** \$1.5985

**Highlights of the 2019-20 Budget:**

- The total budget, the General Fund, Increasing from \$83,340 to \$90,684.
- The only major expense, providing fire protection services via a contract with the City of Lake Oswego, increases from \$53,057 to \$54,655 in 2019-20.
- This is the third year of the current contract.



Location Map



**General Information:**

Alto Park Water	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$26.1	\$26.8	\$27.6	\$28.5
Real Market Value (M-5) in Millions	\$38.8	\$42.2	\$46.2	\$47.5
Property Tax Rate Extended:				
Operations	\$1.5985	\$1.5985	\$1.5985	\$1.5985
Local Option	\$0.6000	\$0.0000	\$0.6000	\$0.6000
Total Property Tax Rate	\$2.1985	\$1.5985	\$2.1985	\$2.1985

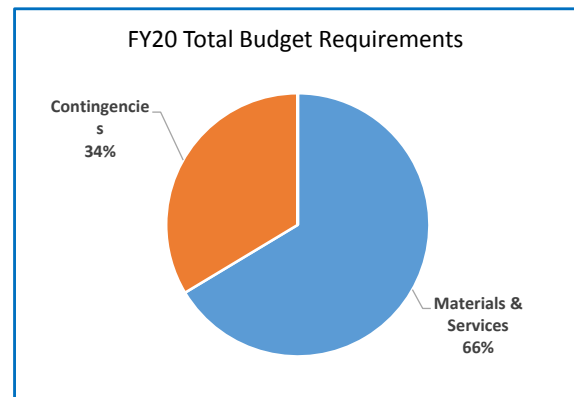
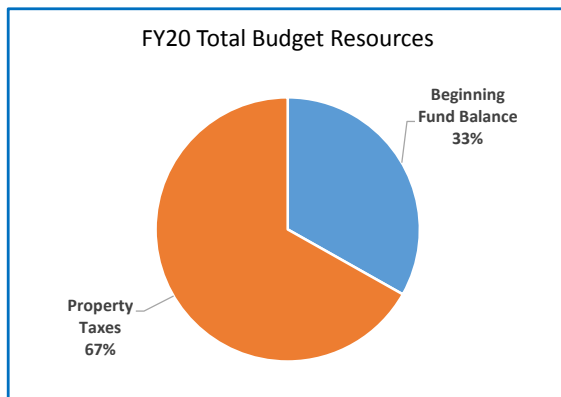
# Alto Park Water District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND (This is the district's only fund)</b>					
<b>Resources:</b>					
Beginning Fund Balance	40,320	43,280	25,440	30,084	18%
Property Taxes	56,778	41,114	57,900	60,600	5%
<b>TOTAL RESOURCES</b>	<b>97,098</b>	<b>84,394</b>	<b>83,340</b>	<b>90,684</b>	<b>9%</b>
<b>Requirements by Function:</b>					
Administrative Services	4,805	8,454	5,305	5,540	4%
Public Safety	49,012	51,512	53,057	54,655	3%
Contingencies	0	0	24,978	30,489	22%
Ending Fund Balance	43,280	24,428	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>97,097</b>	<b>84,394</b>	<b>83,340</b>	<b>90,684</b>	<b>9%</b>
<b>Requirements by Object:</b>					
Materials & Services	53,817	59,966	58,362	60,195	3%
Contingencies	0	0	24,978	30,489	22%
Ending Fund Balance	43,280	24,428	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>97,097</b>	<b>84,394</b>	<b>83,340</b>	<b>90,684</b>	<b>9%</b>

### BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	55,975	24,638
<b>TOTAL ASSETS</b>	<b>55,975</b>	<b>24,638</b>
<b>Liabilities and Equity:</b>		
Equity	55,975	24,638
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>55,975</b>	<b>24,638</b>



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Established in 1927  
**BURLINGTON WATER DISTRICT**

PO Box 270  
St Helens Oregon 97051  
Board Chair: Julie Valeske

503-621-9788

Administrator: Vacant

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**Background:**

Five board members elected to four-year terms serve without compensation. The District provides water service (113 connections) and fire protection via a contract with the City of Portland. Water services are also provided to customers outside the district boundaries.

A water conservation based rate system structures fees to increase as water usage increases. The district completed a \$1.1 million system upgrade in 2004 that significantly reduced water loss.

Burlington Water District serves approximately 2 square miles north of the City of Portland along US Highway 30 adjacent to Sauvie Island.



**Permanent Property Tax Rate:** \$3.4269

**Long Term Debt as of 6-30-19:** \$1,259,777

**Highlights of the 2019-20 Budget:**

- The district was the first this year to get its budget approved and submitted to TSCC.
- The FY20 budget is \$529,000, an increase of \$24,300 (5%)
- For the second straight year, the budget conforms to Local Budget Law: the District submitted a balanced budget and there were no prior year over-expenditures.

**General Information:**

Burlington Water	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$36.0	\$38.7	\$40.5	\$40.7
Real Market Value (M-5) in Millions	\$57.8	\$64.1	\$70.4	\$71.3
Property Tax Rate Extended: Operations	\$3.4269	\$3.4269	\$3.4269	\$1.4269
Measure 5 Loss	\$0	\$0	\$0	\$0
Number of Employees (FTE's)	0.5	0.5	0	0



# Burlington Water District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	118,603	127,202	127,077	137,800	8%
Prior Years Property Taxes	0	0	3,500	0	-100%
<b>Total Property Taxes</b>	<b>118,603</b>	<b>127,202</b>	<b>130,577</b>	<b>137,800</b>	<b>6%</b>
<b>Resources:</b>					
Beginning Fund Balance	166,992	139,344	104,623	130,000	24%
Property Taxes	118,603	127,202	130,577	137,800	6%
Fees and Charges	4,388	0	8,000	0	-100%
Utilities	184,235	199,225	260,000	260,000	0%
Other Income	4,196	2,234	1,500	1,200	-20%
Transfers In	109,891	0	0	0	0%
<b>TOTAL RESOURCES</b>	<b>588,305</b>	<b>468,005</b>	<b>504,700</b>	<b>529,000</b>	<b>5%</b>
<b>Requirements by Function:</b>					
Public Safety	109,891	120,546	129,662	137,800	6%
Public Utilities Water System	157,181	179,580	164,200	123,800	-25%
Debt Service	68,922	68,921	68,940	68,925	0%
Transfers Out	109,891	0	0	0	0%
Contingencies	0	0	117,720	110,000	-7%
Reserved for Future Expenditures	0	0	24,178	88,475	266%
Ending Fund Balance	142,420	98,958	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>588,305</b>	<b>468,005</b>	<b>504,700</b>	<b>529,000</b>	<b>5%</b>
<b>Requirements by Object:</b>					
Personnel Services	71,645	64,949	0	0	0%
Materials & Services	195,427	235,177	301,200	261,600	-13%
Capital Outlay	0	0	3,000	0	-100%
Debt Service	68,922	68,921	68,940	68,925	0%
Fund Transfers	109,891	0	0	0	0%
Contingencies	0	0	117,720	110,000	-7%
Ending Fund Balance	142,420	98,958	13,840	88,475	539%
<b>TOTAL REQUIREMENTS</b>	<b>588,305</b>	<b>468,005</b>	<b>504,700</b>	<b>529,000</b>	<b>5%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	475,338	468,005	504,700	529,000	5%
Fire Protection Fund	112,967	0	0	0	0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>588,305</b>	<b>468,005</b>	<b>504,700</b>	<b>529,000</b>	<b>5%</b>

# Burlington Water District

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
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## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	163,916	139,344	104,623	130,000	24%
Property Tax	118,603	127,202	130,577	137,800	6%
Fees and Charges	4,388	0	8,000	0	-100%
Utilities	184,235	199,225	260,000	260,000	0%
Other Income	4,196	2,234	1,500	1,200	-20%
<b>TOTAL FUND RESOURCES</b>	<b>475,338</b>	<b>468,005</b>	<b>504,700</b>	<b>529,000</b>	<b>5%</b>

### Requirements:

Public Safety	0	120,546	129,662	137,800	6%
Public Utilities Water System	157,181	179,580	164,200	123,800	-25%
Debt Service	68,922	68,921	68,940	68,925	0%
Transfers Out	109,891	0	0	0	0%
Contingencies	0	0	117,720	110,000	-7%
Reserved for Future Expenditures	0	0	24,178	88,475	266%
Ending Fund Balance	139,344	98,958	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>475,338</b>	<b>468,005</b>	<b>504,700</b>	<b>529,000</b>	<b>5%</b>

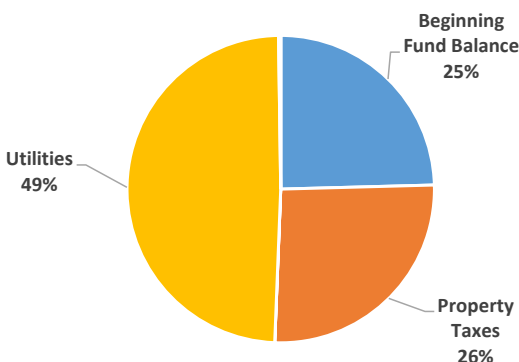
## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	142,420	102,034
Fixed Assets	2,629,300	2,541,258
<b>TOTAL ASSETS</b>	<b>2,771,720</b>	<b>2,643,292</b>

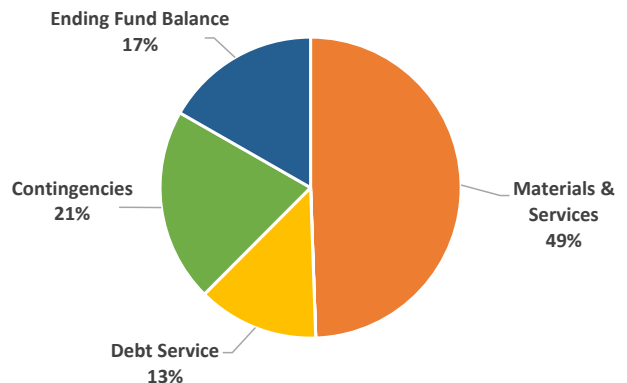
### Liabilities and Equity:

Liabilities	1,370,776	1,315,563
Equity	1,400,944	1,327,729
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,771,720</b>	<b>2,643,292</b>

FY20 Total Budget Resources



FY20 Total Budget Requirements



Established 1932  
**CORBETT WATER DISTRICT**

PO Box 6  
Corbett, Oregon 97019

503-695-2284  
www.corbettwaterdistrict.com

District Manager: Jeff Busto

Board Chair: Robert Gaughan

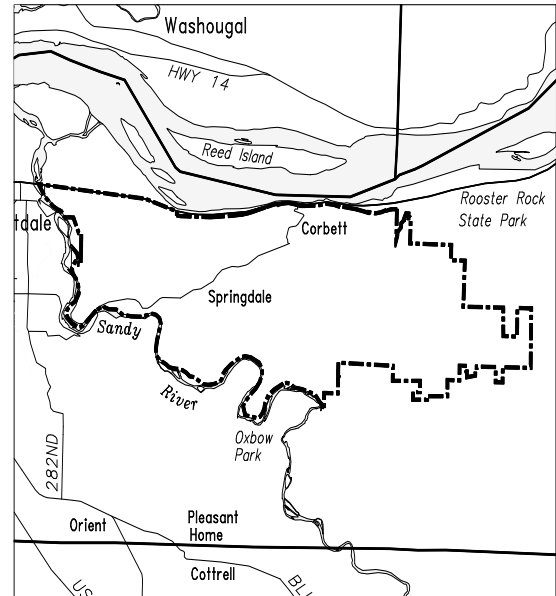
Clerk: Gail Griffith

**Background:**

Five board members elected to four-year terms serve without compensation. The Corbett Water District's boundaries are nine miles long and three miles wide. The District provides 1,083 connections, with projected growth expected to be minimal. The North and South Forks of Gordon Creek act as the District's only water source. The District maintains a water treatment plant, an extensive system of pipes, and six storage tanks. It also provides water for fire protection.

In 2002, the District secured a 20-year loan of up to \$1.5 million from the Safe Drinking Water Revolving Loan Fund (SLRLF). The Board subsequently authorized an additional \$600,000 of loan proceeds. The new interest rate on the life of the loan was decreased to 3.5%, from 4.1%. Proceeds from the loan are being used for improvements to the water treatment plant, as well as slow sand filters.

The District supplies water to approximately 22 square miles in the eastern unincorporated portion of Multnomah County lying between Troutdale and the Mt. Hood National Forest, outside of Metro's growth boundary.



Jurisdiction  
Boundary

Location Map



**Permanent Property Tax Rate:** \$0.5781

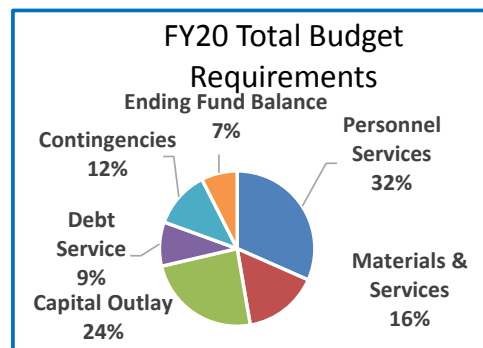
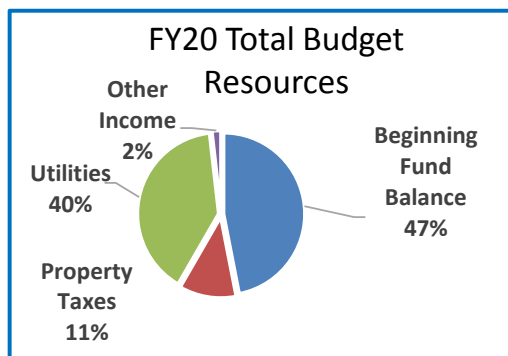
**Outstanding Debt as of 6-30-2019:** \$797,632

**Highlights of the 2019-20 Budget:**

- The district budgets only in the General Fund which decreased from \$1,765,368 in FY 19 to \$1,505,035 (13.8%).
- The Base Rate is collected on all active accounts each billing cycle abased on the size of the meter and the property. Of the amount collected, \$138,458 will be used to repay the State loan.
- The district has budgeted \$250,000 for the continuation of research into pursuing an additional water source to supplement the current supply.

**General Information:**

Corbett Water	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$302.1	\$310.5	\$301.4	\$311.8
Real Market Value (M-5) in Millions	\$412.3	\$451.9	\$484.3	\$489.1
Property Tax Rate Extended:				
Operations	\$0.5781	\$0.5781	\$0.5781	\$0.5781
Number of Employees (FTE's)	5	5	5	5



# Corbett Water District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND (This is the district's only one fund)</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	165,635	167,575	170,000	167,000	-2%
Prior Years Property Taxes	4,594	4,296	4,600	4,500	-2%
<b>Total Property Taxes</b>	<b>170,229</b>	<b>171,871</b>	<b>174,600</b>	<b>171,500</b>	<b>-2%</b>
<b>Resources:</b>					
Beginning Fund Balance	799,092	909,867	944,068	706,335	-25%
Property Taxes	170,229	171,871	174,600	171,500	-2%
Utilities	657,710	648,159	585,000	600,000	3%
Other Income	22,121	20,421	41,700	27,200	-35%
<b>TOTAL RESOURCES</b>	<b>1,649,152</b>	<b>1,750,318</b>	<b>1,745,368</b>	<b>1,505,035</b>	<b>-14%</b>
<b>Requirements by Function:</b>					
Public Utilities Water System	600,827	475,264	1,229,543	1,073,848	-13%
Debt Service	138,458	138,458	138,458	138,458	0%
Contingencies	0	0	187,201	180,000	-4%
Ending Fund Balance	909,867	1,136,596	190,166	112,729	-41%
<b>TOTAL REQUIREMENTS</b>	<b>1,649,152</b>	<b>1,750,318</b>	<b>1,745,368</b>	<b>1,505,035</b>	<b>-14%</b>
<b>Requirements by Object:</b>					
Personnel Services	346,161	289,165	471,078	475,783	1%
Materials & Services	158,936	160,897	211,765	235,865	11%
Capital Outlay	95,730	25,204	546,700	362,200	-34%
Debt Service	138,458	138,456	138,458	138,458	0%
Contingencies	0	0	187,201	180,000	-4%
Ending Fund Balance	909,867	1,136,596	190,166	112,729	-41%
<b>TOTAL REQUIREMENTS</b>	<b>1,649,152</b>	<b>1,750,318</b>	<b>1,745,368</b>	<b>1,505,035</b>	<b>-14%</b>

### BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	755,041	963,618
Receivables	116,839	115,598
Inventory	16,255	17,394
Fixed Assets	4,603,250	4,427,143
Other	8,844	8,900
Deferred Outflows	198,959	114,366
<b>TOTAL ASSETS</b>	<b>5,699,188</b>	<b>5,647,019</b>
<b>Liabilities and Equity:</b>		
Liabilities	1,464,831	1,301,404
Equity	4,206,226	4,316,788
Deferred Inflows	28,131	28,827
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5,699,188</b>	<b>5,647,019</b>

Established in 1966  
**LUSTED WATER DISTRICT**

PO Box 2026  
Gresham, Oregon 97030

503-663-3059

Board Chair: Ben Jacob

Superintendent: Vance Hardy

Budget Officer: Kathy Damon

**Background:**

Five board members elected to four-year terms are compensated \$50 per month for their service. Lusted Water District was formed when two other districts, Section Line and Powell Valley #2, consolidated under a new name. The District serves 1,500 customers. Water is purchased from the City of Portland.

In May 2010, district voters approved \$900,000 in General Obligation Bonds to build a new water tank.

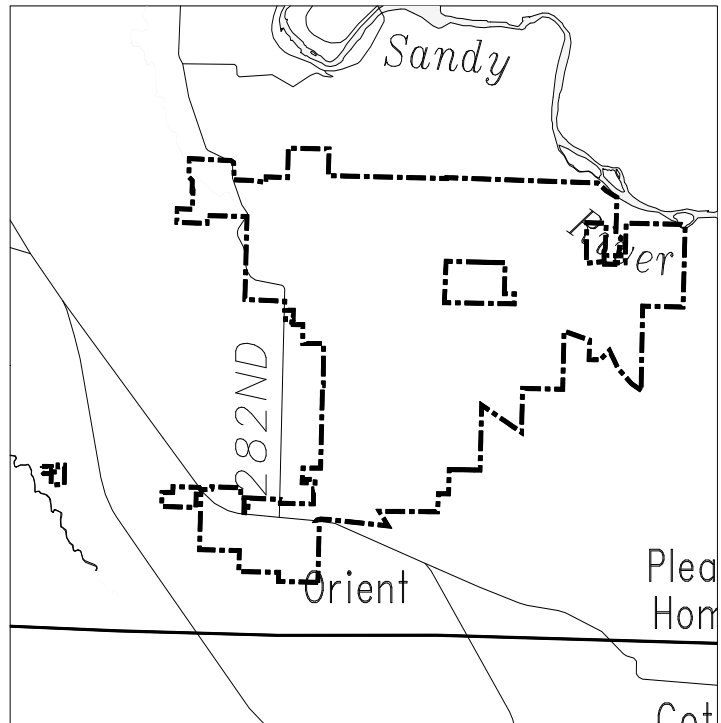
Lusted Water district serves approximately 30 square miles east of Gresham.

**Permanent Property Tax Rate:** \$0.2423

**Outstanding Debt as of 6-30-2019:** \$650,000

**Highlights of the 2019-20 Budget:**

- The total budget increased slightly from \$4.9 million to \$5.1 million.
- The General Fund expenditures in the FY20 increased to \$400 thousand over the current year expenditures of \$344 thousand.
- The Ending fund balance in the General Fund increased to \$314K from \$173K in the current year.
- In 2017 the District received the Water System Master Plan from its engineering firm and used this information when implementing the new water rates. The base charge will go from \$32.50 to \$35.00 a month in 2019-20.
- A two-tier rate structure was implemented in the 2016-17. These rates will increase in this budget with customers using less than 30 CCF paying \$4.45 (+\$0.15) and those using more than 30 CCF paying \$6.35 per CCF (+\$.35).



Jurisdiction  
Boundary

Location Map



**General Information:**

Lusted Water	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$120.1	\$126.7	\$130.2	\$134.8
Real Market Value (M-5) in Millions	\$172.9	\$194.9	\$202.8	\$204.6
Property Tax Rate Extended:				
Operations	\$0.2423	\$0.2423	\$0.2423	\$0.2423
Debt Service	\$0.5971	\$0.5987	\$0.5722	\$0.5763
Total Property Tax Rate	\$0.8394	\$0.8410	\$0.8145	\$0.8186
Number of Employees (FTE's)	0.4	0.4	0.4	0.4

# Lusted Water District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	27,721	29,235	29,235	30,600	5%
GO Debt Property Taxes	69,402	73,140	71,140	74,150	4%
Prior Years Property Taxes	442	600	600	600	0%
<b>Total Property Taxes</b>	<b>97,565</b>	<b>102,975</b>	<b>100,975</b>	<b>105,350</b>	<b>4%</b>
<b>Resources:</b>					
Beginning Fund Balance	281,572	317,720	446,070	642,370	44%
Property Taxes	97,565	102,975	100,975	105,350	4%
Fees and Charges	0	0	800,000	925,000	16%
Utilities	309,365	389,800	420,000	445,000	6%
Other Income	31,271	29,884	33,604	42,624	27%
Debt Proceeds	0	0	2,910,000	2,910,000	0%
Transfers In	50,000	0	230,000	0	-100%
<b>TOTAL RESOURCES</b>	<b>769,773</b>	<b>840,379</b>	<b>4,940,649</b>	<b>5,070,344</b>	<b>3%</b>
<b>Requirements by Function:</b>					
Facilities Acquisition and Construction	0	0	200,000	200,000	0%
Community Development	0	0	460,000	485,000	5%
Public Utilities Water System	302,723	407,334	3,649,341	3,805,304	4%
Debt Service	70,890	74,140	72,140	75,140	4%
Transfers Out	50,000	0	230,000	0	-100%
Contingencies	0	70,000	100,000	100,000	0%
Ending Fund Balance	346,160	288,905	229,168	404,900	77%
<b>TOTAL REQUIREMENTS</b>	<b>769,773</b>	<b>840,379</b>	<b>4,940,649</b>	<b>5,070,344</b>	<b>3%</b>
<b>Requirements by Object:</b>					
Personnel Services	83,169	88,400	90,797	137,260	51%
Materials & Services	219,554	262,284	268,544	278,044	4%
Capital Outlay	0	56,650	3,950,000	4,075,000	3%
Debt Service	70,890	74,140	72,140	75,140	4%
Fund Transfers	50,000	0	230,000	0	-100%
Contingencies	0	20,000	100,000	100,000	0%
Ending Fund Balance	346,160	338,905	229,168	404,900	77%
<b>TOTAL REQUIREMENTS</b>	<b>769,773</b>	<b>840,379</b>	<b>4,940,649</b>	<b>5,070,344</b>	<b>3%</b>

# Lusted Water District

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	569,215	616,519	797,439	765,024	-4%
General Obligation Debt Service Fund	88,675	90,210	87,210	89,220	2%
Water System Improvement Fund	111,883	133,650	346,000	381,100	10%
2018 Distribution Improvement Project	0	0	2,600,000	2,600,000	0%
Groundwater Supply Project	0	0	310,000	310,000	0%
Barlow High Fire Flow Improvement Project	0	0	800,000	925,000	16%
<b>GRAND TOTAL ALL FUNDS</b>	<b>769,773</b>	<b>840,379</b>	<b>4,940,649</b>	<b>5,070,344</b>	<b>3%</b>

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	203,001	168,400	326,000	260,000	-20%
Property Tax	28,163	29,835	29,835	31,200	5%
Utilities	307,365	388,800	410,000	435,000	6%
Other Income	30,686	29,484	31,604	38,824	23%
<b>TOTAL FUND RESOURCES</b>	<b>569,215</b>	<b>616,519</b>	<b>797,439</b>	<b>765,024</b>	<b>-4%</b>

### Requirements:

Public Utilities Water System	289,860	323,684	344,341	400,304	16%
Transfers Out	50,000	0	230,000	0	-100%
Contingencies	0	20,000	50,000	50,000	0%
Ending Fund Balance	229,355	272,835	173,098	314,720	82%
<b>TOTAL FUND REQUIREMENTS</b>	<b>569,215</b>	<b>616,519</b>	<b>797,439</b>	<b>765,024</b>	<b>-4%</b>

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	19,273	17,070	16,070	15,070	-6%
GO Debt Property Taxes	69,402	73,140	71,140	74,150	4%
<b>TOTAL FUND RESOURCES</b>	<b>88,675</b>	<b>90,210</b>	<b>87,210</b>	<b>89,220</b>	<b>2%</b>

### Requirements:

Debt Service	70,890	74,140	72,140	75,140	4%
Ending Fund Balance	17,785	16,070	15,070	14,080	-7%
<b>TOTAL FUND REQUIREMENTS</b>	<b>88,675</b>	<b>90,210</b>	<b>87,210</b>	<b>89,220</b>	<b>2%</b>



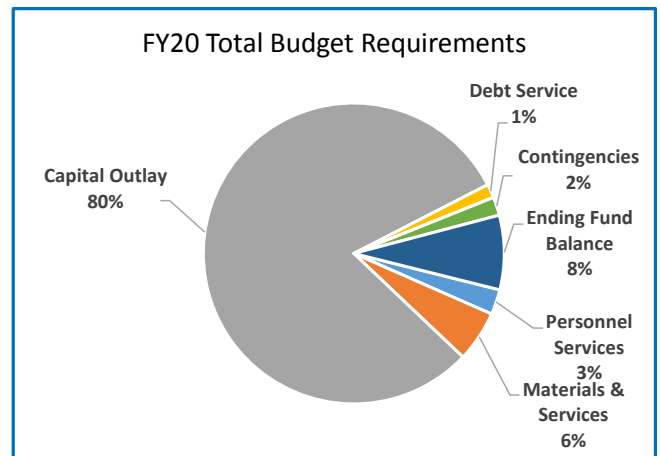
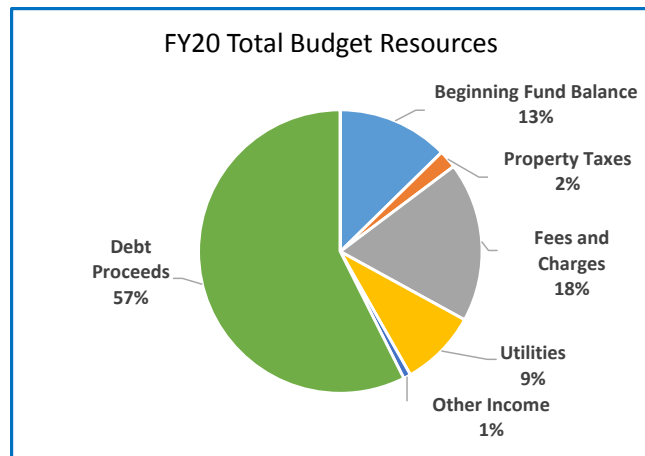
# Lusted Water District

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	346,160	0
Receivables	32,588	0
Inventory	1,800	0
Fixed Assets	1,433,155	0
<b>TOTAL ASSETS</b>	<b>1,813,703</b>	<b>0</b>

## Liabilities and Equity:

Liabilities	763,703	0
Equity	1,050,000	0
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,813,703</b>	<b>0</b>



Established 1922  
**PALATINE HILL WATER DISTRICT**

PO Box 1193  
Lake Oswego, Oregon 97035

503-639-5096

Office Manager: Saidee McKay

Board Chair: Leslie Gross

Budget Officer: Damica R. Swanson

**Background:**

Five board members elected to four-year terms serve without compensation. The District has an old system that can be expensive to maintain. The District is faced with the potential for new connections that could sharply increase the number of customers. Currently there are approximately 600 customers.

The District certified its tax base authority in 1997-98 in order to determine a property tax rate limit under Ballot Measure 50. However, it has not certified a levy since then.

Palatine Hill Water District serves an area of approximately five square miles in the Southwest Portland area, extending into Clackamas County.



**Permanent Property Tax Rate:** \$0.0038

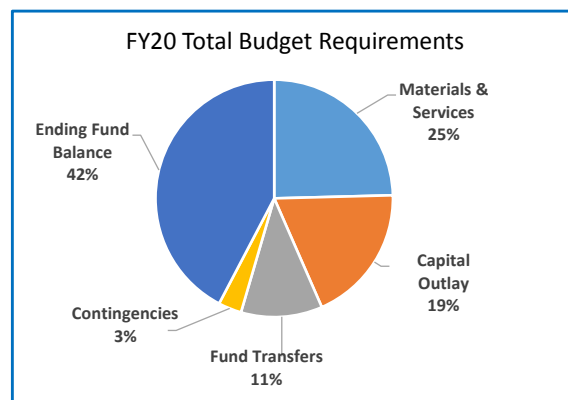
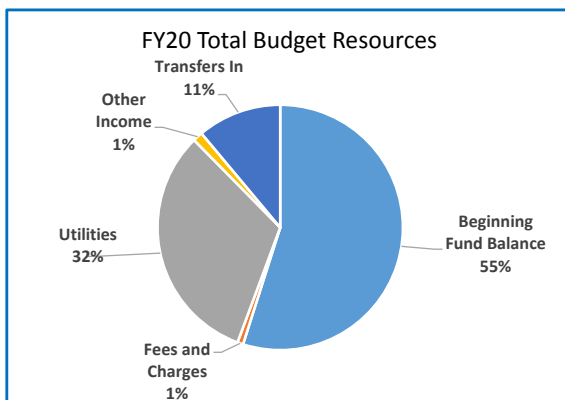
**Long Term Debt as of 6-30-19:** None

**Highlights of the 2019-20 Budget:**

- The District's FY20 budget is \$3.2 million, an increase of \$224K (8%).
- District expenditures are increasing by \$126K, which is attributable to Capital Improvements.
- Water rates charged to customers were last increased May 1, 2016, and will not increase in FY20. However, in the upcoming years the district may need to increase rates in order to maintain pace with the cost of water purchased from the City of Portland.
- The District continues to budget for capital improvements from operating revenues (transfer in FY20 is \$350,000) and has set its System Development Charge to meet future system expansion needs.

**General Information**

Palatine Hill Water	2015-16	2016-17	2017-18	2019-20
Assessed Value in Millions	\$553.3	\$575.8	\$597.1	\$618.0
Real Market Value (M-5) in Millions	\$738.2	\$786.5	\$878.9	\$939.2
Property Tax Rate Extended: Operations	\$0.0000	\$0.0000	\$0.0000	\$0.0000



# Palatine Hill Water District

## Annual Report

	2016-17	2017-18	2018-19	2019-20	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	1,706,410	1,586,077	1,759,894	1,732,954	-2%
Fees and Charges	0	11,614	11,614	24,000	107%
Utilities	914,136	980,748	942,800	1,008,600	7%
Other Income	33,057	47,936	42,876	40,876	-5%
Transfers In	400,000	150,000	175,000	350,000	100%
TOTAL RESOURCES	3,053,603	2,776,375	2,932,184	3,156,430	8%
Requirements by Function:					
Public Utilities Water System	1,067,526	728,687	1,244,970	1,370,927	10%
Transfers Out	400,000	150,000	175,000	350,000	100%
Contingencies	0	0	100,000	100,000	0%
Ending Fund Balance	1,586,077	1,897,688	1,412,214	1,335,503	-5%
TOTAL REQUIREMENTS	3,053,603	2,776,375	2,932,184	3,156,430	8%
Requirements by Object:					
Materials & Services	614,612	686,498	759,970	775,927	2%
Capital Outlay	452,914	42,189	485,000	595,000	23%
Fund Transfers	400,000	150,000	175,000	350,000	100%
Contingencies	0	0	100,000	100,000	0%
Ending Fund Balance	1,586,077	1,897,688	1,412,214	1,335,503	-5%
TOTAL REQUIREMENTS	3,053,603	2,776,375	2,932,184	3,156,430	8%
SUMMARY OF BUDGET - BY FUND					
General Fund	1,604,770	1,599,924	1,687,451	1,916,573	14%
System Improvement Fund	1,448,833	1,176,451	1,244,733	1,239,857	0%
GRAND TOTAL ALL FUNDS	3,053,603	2,776,375	2,932,184	3,156,430	8%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	669,276	590,465	719,775	879,097	22%
Utilities	914,136	980,748	942,800	1,008,600	7%
Other Income	21,358	28,711	24,876	28,876	16%
TOTAL FUND RESOURCES	1,604,770	1,599,924	1,687,451	1,916,573	14%
Requirements:					
Public Utilities Water System	614,305	686,258	759,070	775,677	2%
Transfers Out	400,000	150,000	175,000	350,000	100%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	590,465	763,666	703,381	740,896	5%
TOTAL FUND REQUIREMENTS	1,604,770	1,599,924	1,687,451	1,916,573	14%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2016-17	2017-18			
Assets:					
Cash & Investments	1,565,890	1,866,163			
Receivables	93,524	116,573			
Fixed Assets	1,897,665	1,864,411			
Other	0	5,622			
TOTAL ASSETS	3,557,079	3,852,769			
Liabilities and Equity:					
Liabilities	73,337	90,670			
Equity	3,483,742	3,762,099			
TOTAL LIABILITIES AND EQUITY	3,557,079	3,852,769			

**PLEASANT HOME WATER DISTRICT**

P.O. Box 870  
Gresham, Oregon 97030

503-201-4341

**UNCERTIFIED DATA\***

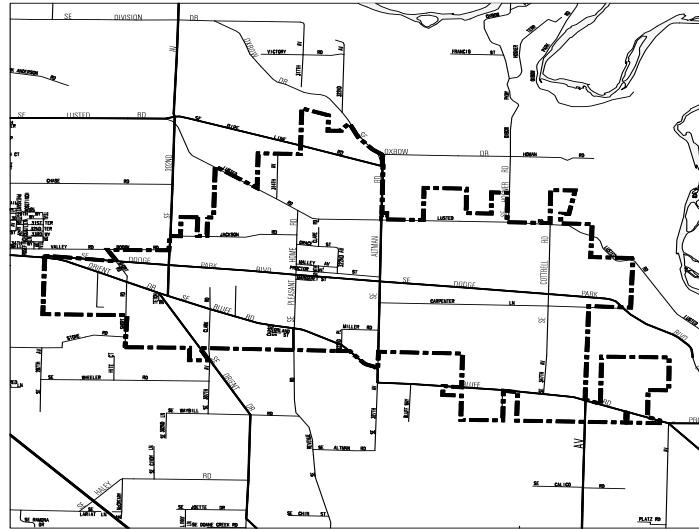
Board Chair: Brian Ott

Budget Officer: David Lashbaugh

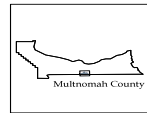
**Background:**

Five board members are elected to four-year terms. Pleasant Home Water currently serves 530 connections. Water is purchased wholesale from the City of Portland under a 10 year contract. Growth in the District is minimal because most of the land inside the District is zoned exclusive farm use, which severely limits development.

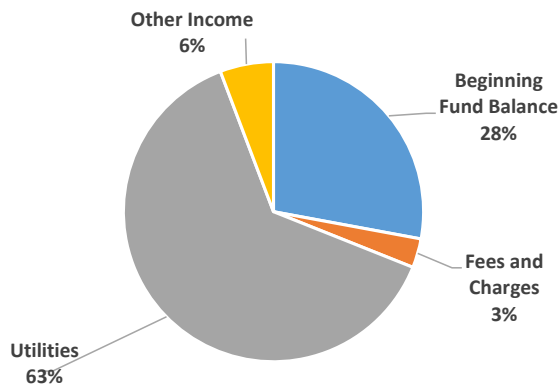
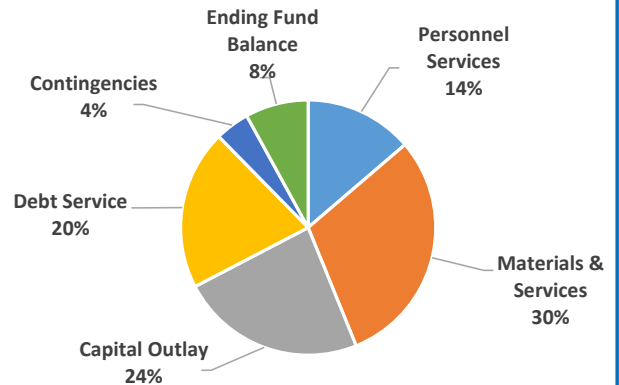
Pleasant Home Water District serves approximately 9.5 square miles east of Gresham. It is located southeast of the Lusted Water District and west of the Sandy River and extends into Clackamas County.

**Permanent Property Tax Rate:** None**Long Term Debt as of 6-30-19:** \$1,425,000**General Information:**Jurisdiction  
Boundary

Location Map



Pleasant Home Water	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$149.1	\$155.4	\$149.4	\$153.7
Real Market Value (M-5) in Millions	\$213.4	\$235.3	\$229.8	\$231.9
Property Tax Rate Extended	N/A	N/A	N/A	N/A
Number of Employees (FTE's)	1.0	1.0	1.0	1.0

**FY20 Total Budget Resources****FY20 Total Budget Requirements**

# Pleasant Home Water District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	291,364	315,542	233,245	192,556	-17%
Fees and Charges	10,455	21,851	54,081	21,632	-60%
Utilities	394,563	650,077	426,000	436,000	2%
Other Income	8,071	6,829	6,750	39,749	489%
<b>TOTAL RESOURCES</b>	<b>704,453</b>	<b>994,299</b>	<b>720,076</b>	<b>689,937</b>	<b>-4%</b>
<b>Requirements by Function:</b>					
Public Utilities Water System	247,955	343,610	444,876	464,676	4%
Debt Service	140,956	139,100	140,038	140,038	0%
Contingencies	0	0	30,000	30,000	0%
Ending Fund Balance	315,542	511,589	105,162	55,223	-47%
<b>TOTAL REQUIREMENTS</b>	<b>704,453</b>	<b>994,299</b>	<b>720,076</b>	<b>689,937</b>	<b>-4%</b>
<b>Requirements by Object:</b>					
Personnel Services	79,607	83,003	92,050	94,750	3%
Materials & Services	152,273	183,545	193,745	207,845	7%
Capital Outlay	16,075	30,927	105,000	162,081	54%
Debt Service	140,956	139,100	140,038	140,038	0%
Contingencies	0	0	30,000	30,000	0%
Ending Fund Balance	315,542	557,724	159,243	55,223	-65%
<b>TOTAL REQUIREMENTS</b>	<b>704,453</b>	<b>994,299</b>	<b>720,076</b>	<b>689,937</b>	<b>-4%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	432,652	727,397	400,795	420,595	5%
System Development Charge Fund	94,655	105,537	138,081	88,142	-36%
Construction Fund	177,146	161,365	181,200	181,200	0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>704,453</b>	<b>994,299</b>	<b>720,076</b>	<b>689,937</b>	<b>-4%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	196,174	195,666	91,245	100,545	10%
Utilities	228,545	525,067	303,000	313,000	3%
Other Income	7,933	6,664	6,550	7,050	8%
<b>TOTAL FUND RESOURCES</b>	<b>432,652</b>	<b>727,397</b>	<b>400,795</b>	<b>420,595</b>	<b>5%</b>
<b>Requirements:</b>					
Public Utilities Water System	236,986	340,806	390,795	410,595	5%
Contingencies	0	0	10,000	10,000	0%
Ending Fund Balance	195,666	386,591	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>432,652</b>	<b>727,397</b>	<b>400,795</b>	<b>420,595</b>	<b>5%</b>

# Pleasant Home Water District

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	534,866	474,274
Receivables	147,412	0
Inventory	6,686	0
Fixed Assets	3,981,764	1,919,842
Other	524	0
<b>TOTAL ASSETS</b>	<b>4,671,252</b>	<b>2,394,116</b>
<b>Liabilities and Equity:</b>		
Liabilities	3,273,476	1,500,000
Equity	1,397,776	894,116
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,671,252</b>	<b>2,394,116</b>

Established 1923  
**VALLEY VIEW WATER DISTRICT**

3737 SW 50th  
Portland, Oregon 97221

503-297-2128

Board Chair: James L. Franzen

Budget Officer: James L. Franzen

**Background:**

Five board members elected to four-year terms serve without compensation. Previously a fire and water district, Valley View was annexed to Tualatin Valley Fire and Rescue for fire protection in 1995. Now water distribution is its sole function.

The District serves 373 water customers and 27 City of Portland customers. The District purchases its water from the City of Portland. Day-to-day operational services are purchased from Tualatin Valley Water District (TVWD). The district has no employees. The storage and distribution system was installed in the 1950's and has been upgraded.

Valley View Water District serves an area of four square miles in SW Multnomah County. The District borders the City of Portland on the east and Washington County on the west. Washington County line on the west.



**Highlights of the 2019-20 Budget:**

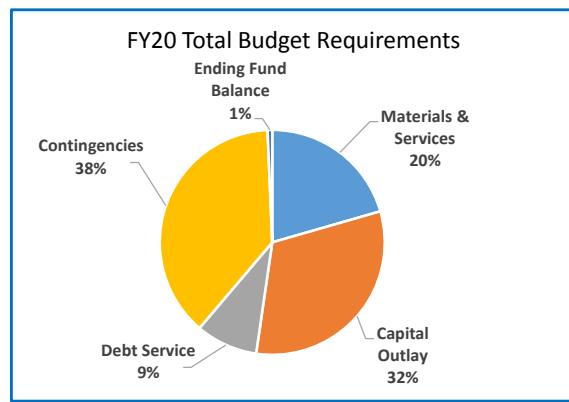
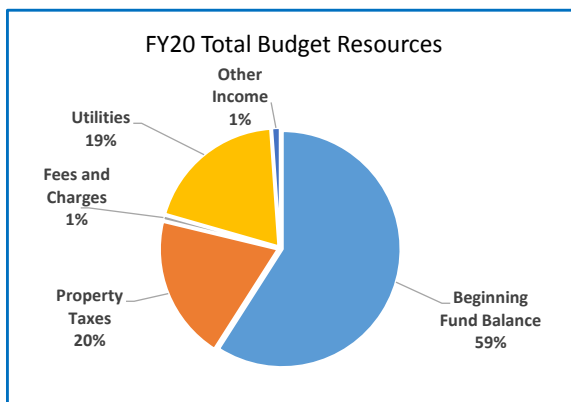
- The District's 2019-20 budget is \$1.8 million, an increase of \$92 thousand.
- Normally the District levies about half its permanent tax rate. It levied almost its full rate last year and will continue this year.
- Water rates are maintained at a level to cover cost of water and system operations and will require a 5.7% increase in the 2019-20 budget.
- The District has completed the bulk of the water system upgrades.

**Permanent Property Tax Rate:** \$1.7389

**Long Term Debt as of 6-30-19:** \$1,233,399

**General Information:**

Valley View Water	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$208.6	\$216.1	\$224.1	\$232.0
Real Market Value (M-5) in Millions	\$307.7	\$354.1	\$368.2	\$360.8
Property Tax Rate Extended:				
Operations	\$1.0546	\$1.6243	\$1.6423	\$1.5733
Measure 5 Loss	\$0	\$0	\$0	\$0



# Valley View Water District

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	209,645	331,588	345,290	345,290	0%
Prior Years Property Taxes	3,514	2,996	4,000	4,000	0%
<b>Total Property Taxes</b>	<b>213,159</b>	<b>334,584</b>	<b>349,290</b>	<b>349,290</b>	<b>0%</b>
<b>Resources:</b>					
Beginning Fund Balance	990,850	968,953	981,373	1,045,277	7%
Property Taxes	213,159	334,584	349,290	349,290	0%
Fees and Charges	14,572	0	12,000	12,000	0%
Utilities	298,505	353,902	325,043	344,215	6%
Other Income	10,531	17,401	10,750	19,750	84%
<b>TOTAL RESOURCES</b>	<b>1,527,617</b>	<b>1,674,840</b>	<b>1,678,456</b>	<b>1,770,532</b>	<b>5%</b>
<b>Requirements by Function:</b>					
Public Utilities Water System	400,878	498,008	1,023,399	925,881	-10%
Debt Service	157,786	157,801	157,787	157,787	0%
Contingencies	0	0	485,000	675,000	39%
Ending Fund Balance	968,953	1,019,031	12,270	11,864	-3%
<b>TOTAL REQUIREMENTS</b>	<b>1,527,617</b>	<b>1,674,840</b>	<b>1,678,456</b>	<b>1,770,532</b>	<b>5%</b>
<b>Requirements by Object:</b>					
Materials & Services	377,140	468,770	673,400	363,881	-46%
Capital Outlay	23,738	29,238	350,000	562,000	61%
Debt Service	157,786	157,801	157,786	157,787	0%
Contingencies	0	0	485,000	675,000	39%
Ending Fund Balance	968,953	1,019,031	12,270	11,864	-3%
<b>TOTAL REQUIREMENTS</b>	<b>1,527,617</b>	<b>1,674,840</b>	<b>1,678,456</b>	<b>1,770,532</b>	<b>5%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	1,441,092	1,586,792	1,578,006	1,658,132	5%
System Development Charge Fund	86,525	88,048	100,450	112,400	12%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,527,617</b>	<b>1,674,840</b>	<b>1,678,456</b>	<b>1,770,532</b>	<b>5%</b>



# Valley View Water District

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	919,811	882,428	893,423	946,877	6%
Property Tax	213,159	334,584	349,290	349,290	0%
Utilities	298,505	353,902	325,043	344,215	6%
Other Income	9,617	15,878	10,250	17,750	73%
<b>TOTAL FUND RESOURCES</b>	<b>1,441,092</b>	<b>1,586,792</b>	<b>1,578,006</b>	<b>1,658,132</b>	<b>5%</b>
<b>Requirements:</b>					
Public Utilities Water System	400,878	498,008	923,399	813,881	-12%
Debt Service	157,786	157,801	157,787	157,787	0%
Contingencies	0	0	485,000	675,000	39%
Ending Fund Balance	882,428	930,983	11,820	11,464	-3%
<b>TOTAL FUND REQUIREMENTS</b>	<b>1,441,092</b>	<b>1,586,792</b>	<b>1,578,006</b>	<b>1,658,132</b>	<b>5%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	959,892	1,069,363
Receivables	74,485	86,268
Fixed Assets	2,080,605	2,035,285
<b>TOTAL ASSETS</b>	<b>3,114,982</b>	<b>3,190,916</b>
<b>Liabilities and Equity:</b>		
Liabilities	1,520,909	1,490,128
Equity	1,594,073	1,700,788
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,114,982</b>	<b>3,190,916</b>

Established 1964

# DUNTHORPE-RIVERDALE COUNTY SERVICE DISTRICT NO. 1

501 SE Hawthorne Blvd., Suite 600  
Portland, Oregon 97214

503-988-3312

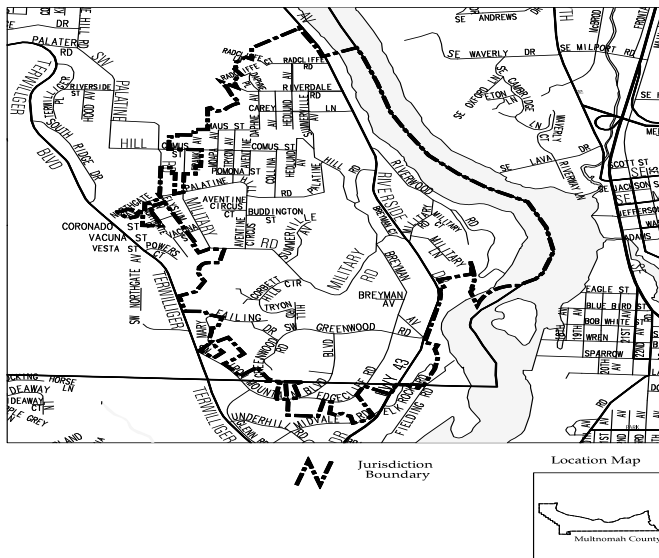
Board Chair: Deborah Kafoury

Chief Operating Officer: Marissa Madrigal

Budget Manager: Tom Hansell

## Background:

Dunthorpe-Riverdale County Service District was established by the Multnomah County Board of Commissioners who govern the District. Administration of the Dunthorpe-Riverdale district is managed by the Multnomah County Department of Community Services. It was organized to construct and operate sanitary sewer service in the southwest areas of the County. By 1970 service to these unincorporated areas had resulted in elimination of a major source of pollution in the Willamette River. The sewer lines are maintained through a contract with the City of Portland. Sewage treatment is performed at Portland's Tryon Creek station. The district serves approximately 595 properties, including 19 in Clackamas County. Operations are funded by user fees and connection charges sufficient to recover all costs of goods and services. The fees are collected via special assessments that are added to property tax bills for properties served by the District.



Dunthorpe-Riverdale County Service District serves the Southwest areas of the County bordering the Willamette River and a small portion of Clackamas County

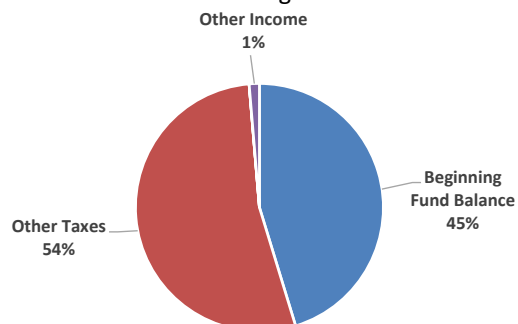
**Permanent Property Tax Rate:** None

## Highlights of the 2019-20 Budget:

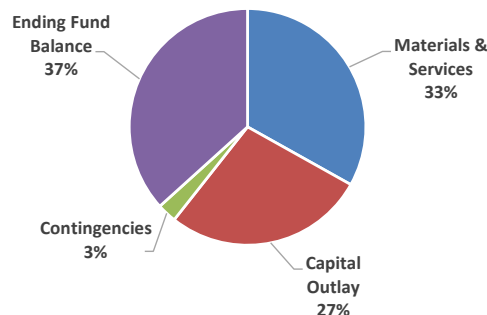
- The total budget, consisting of only a General Fund, increased to \$1.9 million or 12%.
- Capital Outlay is budgeted at \$518K with \$368K set aside for the Tryon Pump Station project and \$150K for various pipe rehabilitation projects.
- Monthly service charges will increase from \$130 to \$150 in order to cover system improvements.

Dunthorpe-Riverdale CSD	2016-17	2017-18	2018-19	2019-20
Assessment Per Month	\$105	\$105	\$130	\$150
Connections	576	577	578	570
Special Assessment Taxes Imposed	\$719,489	\$724,066	\$882,613	\$1,018,799

FY20 Total Budget Resources



FY20 Total Budget Requirements



# Dunthorpe Riverdale Sewer

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND (This is the district's only fund)</b>					
<b>Resources:</b>					
Beginning Fund Balance	877,885	940,105	790,000	852,000	8%
Other Taxes	723,869	744,464	880,500	1,004,500	14%
Utilities	0	17,092	0	0	0%
Other Income	22,668	16,950	7,500	25,000	233%
<b>TOTAL RESOURCES</b>	<b>1,624,422</b>	<b>1,718,611</b>	<b>1,678,000</b>	<b>1,881,500</b>	<b>12%</b>
<b>Requirements by Function:</b>					
Public Utilities Sewer System	684,317	888,095	1,350,000	1,141,000	-15%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	940,105	830,516	278,000	690,500	148%
<b>TOTAL REQUIREMENTS</b>	<b>1,624,422</b>	<b>1,718,611</b>	<b>1,678,000</b>	<b>1,881,500</b>	<b>12%</b>
<b>Requirements by Object:</b>					
Materials & Services	569,704	580,697	600,000	623,000	4%
Capital Outlay	114,613	307,398	750,000	518,000	-31%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	940,105	830,516	278,000	690,500	148%
<b>TOTAL REQUIREMENTS</b>	<b>1,624,422</b>	<b>1,718,611</b>	<b>1,678,000</b>	<b>1,881,500</b>	<b>12%</b>

### BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	1,187,587	1,051,336
Receivables	56,324	45,830
Fixed Assets	3,509,380	3,710,334
<b>TOTAL ASSETS</b>	<b>4,753,291</b>	<b>4,807,500</b>
<b>Liabilities and Equity:</b>		
Liabilities	254,120	251,681
Equity	4,499,171	4,555,828
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,753,291</b>	<b>4,807,509</b>

**MID-COUNTY SERVICE DISTRICT No. 14**

501 SE Hawthorne Blvd., Suite 600  
Portland, Oregon 97214

503-988-3312

Board Chair: Deborah Kafoury

Chief Operations Officer: Marissa Madrigal

Budget Manager: Tom Hansell

**Background:**

Mid-County Service District was established by the Multnomah County Board of Commissioners who governs the District. The District was organized in 1968 as Tulip Acres Lighting District to provide street lighting in the unincorporated areas of Multnomah County and the cities of Maywood Park, Troutdale, and Fairview.

Administration of the District is managed by the Multnomah County Department of Community Services. Portland General Electric provides energy and maintenance services and the County's Land Use and Transportation Division provides illumination engineering and design.

The District's operations budget has stabilized with the completion of annexations. A small amount of assessment growth is budgeted due to development. Operations are funded by charging user fees sufficient to recover all costs of goods and services. The fees are collected via special assessments that are added to property tax bills for

Mid-County Service District serves the unincorporated areas of Multnomah County and the cities of Maywood Park, Troutdale, and Fairview.

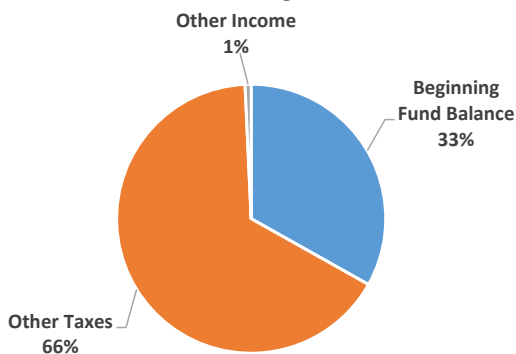
**Permanent Property Tax Rate:** None

**Highlights of the 2019-20 Budget:**

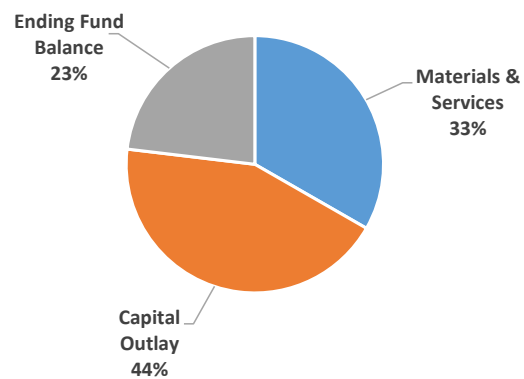
- The total budget, consisting of only a General Fund, decreased from \$805K to \$688K due to the completion of the conversion project.
- Capital funds will be used to replace street lights on NE Halsey St. and SW 257th Drive.
- With the completion of the LED project the energy and maintenance costs will move from \$316 K in FY14 to an estimated \$90K in FY20.
- The district is once again budgeting an ending fund balance.

Mid-County Lighting CSD	2016-17	2017-18	2018-19	2019-20
Assessment Per Year	\$60	\$60	\$60	\$60
Connections	7,995	7,973	7,929	7,934
Special Assessment Taxes Imposed	\$468,489	\$470,536	\$470,348	\$470,224

FY20 Total Budget Resources



FY20 Total Budget Requirements



# Mid County Lighting

## Annual Report

	2016-17 Actual	2017-18 Actual	2018-19 Revised Budget	2019-20 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND (This district has only one fund)</b>					
<b>Resources:</b>					
Beginning Fund Balance	101,588	260,424	345,000	228,000	-34%
Other Taxes	454,370	466,104	455,000	455,000	0%
Other Income	2,232	5,736	5,000	5,000	0%
<b>TOTAL RESOURCES</b>	<b>558,190</b>	<b>732,264</b>	<b>805,000</b>	<b>688,000</b>	<b>-15%</b>
<b>Requirements by Function:</b>					
Streets Transportation and Parking	297,766	312,659	805,000	529,000	-34%
Ending Fund Balance	260,424	419,605	0	159,000	0%
<b>TOTAL REQUIREMENTS</b>	<b>558,190</b>	<b>732,264</b>	<b>805,000</b>	<b>688,000</b>	<b>-15%</b>
<b>Requirements by Object:</b>					
Materials & Services	251,974	239,033	305,000	229,000	-25%
Capital Outlay	45,792	73,626	500,000	300,000	-40%
Ending Fund Balance	260,424	419,605	0	159,000	0%
<b>TOTAL REQUIREMENTS</b>	<b>558,190</b>	<b>732,264</b>	<b>805,000</b>	<b>688,000</b>	<b>-15%</b>

### BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2016-17	2017-18
<b>Assets:</b>		
Cash & Investments	283,220	393,088
Receivables	29,924	36,738
Fixed Assets	2,080,776	1,978,566
<b>TOTAL ASSETS</b>	<b>2,393,920</b>	<b>2,408,392</b>

### Liabilities and Equity:

Liabilities	25,364	1,100
Equity	2,368,556	2,407,293
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,393,920</b>	<b>2,408,393</b>