

Established in 1854
MULTNOMAH COUNTY

501 SE Hawthorne Blvd., Suite 600
Portland, Oregon 97214

www.multco.us

503-823-4000

Background:

A five-member salaried board governs the county. All are elected to four-year terms on non-partisan ballots: the board chair is elected at large and four board members are elected from districts.

Multnomah County is the smallest of Oregon's 36 counties, yet home to more Oregonians than any other county. The county's estimated population was 810,242 as of July 1, 2022 (Source: PSU Population Research Center).



Approximately 97% of the population of the county resides within the county's six cities, with 79% within the largest city in the state, Portland. Multnomah County is also home to Oregon's largest port, mass transit district, regional government, urban renewal agency, education service district, community college, and school district.

On November 3, 2020, Multnomah County voters approved a measure to establish a tuition-free preschool program, funded by a personal income tax, which went into effect in 2021. The personal income tax is 1.5% on taxable income over \$125,000 for individuals/\$200,000 joint filers, and an additional 1.5% on taxable income over \$250,000 for individuals/\$400,000 for joint filers. In May 2021, voters approved a five-year renewal of the local option levy for operation of the Oregon Historical Society. The rate is \$0.0500 per \$1,000 of assessed value and will expire in FY 2025-26.

Permanent Property Tax Rate: \$4.3434

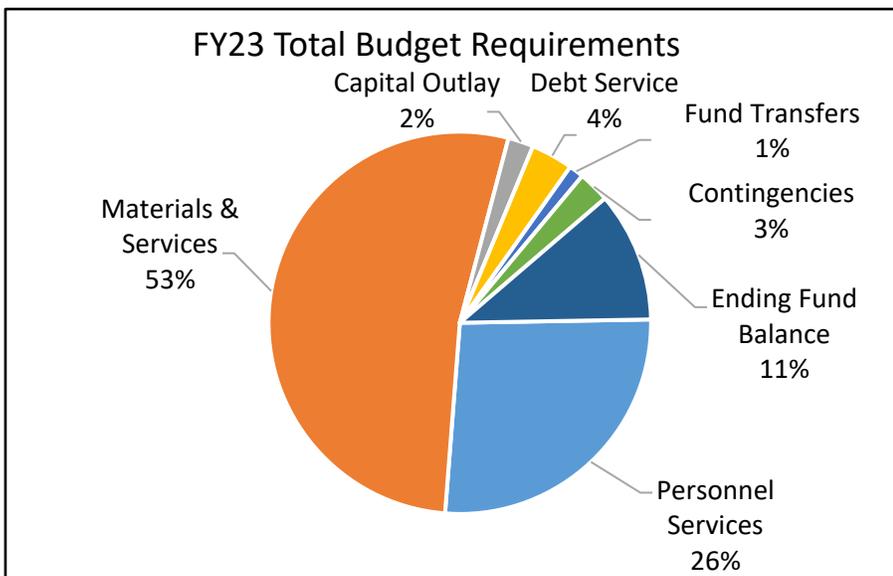
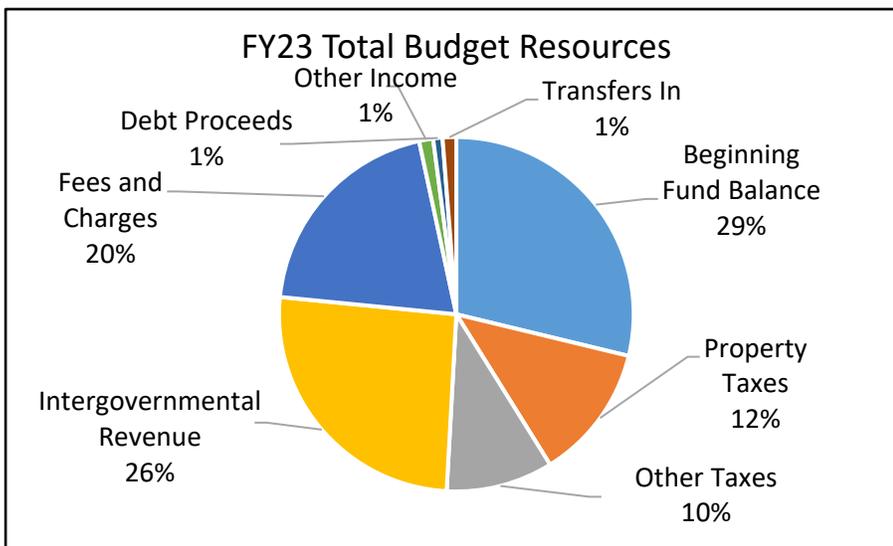
Outstanding Debt as of 6-30-22: \$625,906,190

Highlights of the 2022-23 Budget:

- The county's FY 2022-23 budget is \$3.3 billion, \$334 million (11%) higher than the current year revised budget.
- As a result of new and increased funding sources the County Chair did not ask for budget reductions from county departments during the budget creation process.
- The FY 23 Joint Office of Homeless Services budget is \$262 million, a \$69 million increase from the prior year adopted budget.
- The county is budgeting for 5,732 FTE positions next year, an increase from prior years. The new positions are concentrated in the health and human services area and are funded by increased state allocations and General Fund revenues.

General Information

Multnomah County	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$77.609	\$81.143	\$85.289	\$89.181
Real Market Value (M-5) in Billions	\$176.571	\$184.074	\$194.226	\$208.981
Property Tax Rate Extended:				
Operations	\$4.3434	\$4.3434	\$4.3434	\$3.3434
Historical Society Local Option	\$0.0500	\$0.0500	\$0.0500	\$0.0050
Debt Service	\$0.0000	\$0.0000	\$0.5951	\$0.5913
Total Property Tax Rate	\$4.8434	\$4.8434	\$4.9885	\$3.9397
Measure 5 Loss	\$-13,562,520	\$-15,294,711	\$-15,414,896	\$-14,430,999
Number of Employees (FTE's)	5,152	5,185	5,279	5,732



Multnomah County

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	310,192,488	323,890,275	330,151,632	347,503,529	5%
Local Option Levy	3,319,359	3,403,134	3,350,683	3,599,578	7%
GO Debt Taxes	0	0	49,935,797	51,974,193	4%
Prior Years Taxes	5,478,824	6,463,437	6,138,193	7,206,835	17%
Payments in Lieu of	367,305	342,245	60,000	156,329	161%
Total Property Taxes	319,357,976	334,099,091	389,636,305	410,440,464	5%
Resources:					
Beginning Fund Balance	409,588,978	360,541,491	794,658,282	956,915,597	20%
Property Taxes	319,357,976	334,099,091	389,636,305	410,440,464	5%
Other Taxes	170,593,348	175,467,283	271,491,530	323,990,475	19%
Intergovernmental Revenue	518,350,538	620,316,366	844,640,261	853,962,918	1%
Fees and Charges	532,900,453	557,505,316	629,128,428	667,008,918	6%
Other Income	33,609,861	70,122,895	40,284,396	42,231,816	5%
Debt Proceeds	16,347,415	479,688,132	539,985	28,453,741	5169%
Transfers In	20,127,589	19,882,839	20,256,270	41,407,483	104%
TOTAL RESOURCES	2,020,876,158	2,617,623,413	2,990,635,457	3,324,411,412	11%
Requirements by Object:					
Personnel Services	675,733,889	709,153,170	795,262,534	881,055,665	11%
Materials & Services	895,856,785	859,998,743	1,702,531,615	1,757,965,180	3%
Capital Outlay	5,640,829	10,902,875	27,113,556	71,433,599	163%
Debt Service	59,842,802	144,377,693	116,818,635	118,214,525	1%
Fund Transfers	20,127,589	19,882,839	20,256,270	41,407,483	104%
Contingencies	0	0	38,602,599	88,542,364	129%
Ending Fund Balance	363,674,264	873,308,093	290,050,248	365,792,596	26%
TOTAL REQUIREMENTS	2,020,876,158	2,617,623,413	2,990,635,457	3,324,411,412	11%
SUMMARY OF BUDGET - BY FUND					
General Fund	713,453,390	760,290,330	691,917,269	800,344,569	16%
Road Fund	58,527,906	60,595,239	70,336,550	77,566,707	10%
Bicycle Path Construction Fund	468,222	580,132	681,476	113,923	-83%
Recreation Fund	35,112	28,544	50,000	40,000	-20%
Federal/State Program Fund	357,213,878	376,868,434	377,927,820	379,743,881	0%
County School Fund	49,360	53,264	80,300	80,125	0%
Animal Control Fund	3,345,870	3,770,277	4,292,080	3,864,186	-10%
Willamette River Bridge Fund	11,169,177	24,876,545	45,408,378	50,887,564	12%
Library Fund	86,831,671	81,868,993	95,972,034	100,341,769	5%
Special Excise Taxes Fund	36,117,195	15,895,628	30,187,210	35,315,375	17%
Land Corner Preservation Fund	4,223,747	4,906,002	4,787,919	5,300,439	11%
Inmate Welfare Fund	1,366,864	1,253,074	1,183,702	1,447,151	22%

CARES Act Local Government Fund	9,581,706	157,121,371	219,894,063	157,970,712	-28%
Justice Services Special Operations Fund	6,373,985	4,977,865	8,579,415	8,073,891	-6%
Oregon Historical Soc Local Option Fund	3,397,744	3,490,658	3,444,440	3,672,039	7%
Video Lottery Fund	5,909,559	6,919,547	6,123,382	7,617,204	24%
Supportive Housing Fund	7,986,456	5,028,682	55,887,500	110,124,698	97%
Preschool for All Program Fund	0	2,736,503	96,250,000	191,402,080	99%
Capital Debt Retirement Fund	39,989,506	127,824,715	33,499,106	32,195,250	-4%
General Obligation Bond Sinking Fund	0	0	50,435,797	52,773,275	5%
PERS Bond Sinking Fund	67,545,165	54,263,574	62,226,220	95,228,611	53%
Downtown Courthouse Capital Fund	89,910,743	13,010,453	6,078,931	6,113,978	1%
Asset Replacement Revolving Fund	130,563	263,337	138,179	521,843	278%
Financed Projects Fund	1,488,532	938,617	0	0	0%
Library Capital Construction Fund	5,547,320	5,874,497	7,507,807	9,420,382	25%
Capital Improvement Fund	30,135,114	23,063,160	23,082,966	26,133,358	13%
Information Technology Capital Fund	6,213,876	5,548,800	5,494,122	13,178,544	140%
Asset Preservation Fund	19,323,209	22,218,579	29,405,586	31,782,714	8%
Health Headquarters Capital Fund	5,944,985	5,258,019	1,600,000	260,000	-84%
Sellwood Bridge Replacement Fund	20,949,543	9,471,939	9,067,929	8,745,172	-4%
Hansen Building Replacement Fund	3,355,702	3,139,458	1,377,869	1,000,000	-27%
ERP Project Fund	6,706,855	3,117,711	0	0	0%
Burnside Bridge	20,018,171	9,351,300	23,558,042	51,085,354	117%
Behavioral Health Resource Ctr Capital Fund	2,229,515	3,697,959	23,760,413	21,694,000	-9%
Multnomah County Library Capital Const Fund	0	438,206,968	436,041,796	416,557,464	-4%
Justice Ctr Capital Fund	0	0	0	7,300,458	0%
Behavioral Health Managed Care Fund	35,040,144	7,920,278	1,816,997	2,120,076	17%
Health Dept FQHC Fund	0	0	147,005,828	167,761,458	14%
Risk Management Fund	205,367,321	219,372,557	246,712,640	268,313,772	9%
Fleet Management Fund	6,310,811	6,224,815	6,686,586	8,157,459	22%
Fleet Asset Replacement Fund	7,862,379	8,699,435	9,766,523	10,921,339	12%
Information Technology Fund	69,586,547	69,672,043	73,501,445	79,931,209	9%
Mail Distribution Fund	4,225,389	4,367,711	4,025,854	4,428,590	10%
Facilities Management Fund	66,942,926	64,856,400	74,841,283	74,880,793	0%
GRAND TOTAL ALL FUNDS	2,020,876,158	2,617,623,413	2,990,635,457	3,324,411,412	11%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	124,899,971	128,565,416	124,092,031	173,696,669	40%
Property Tax	315,849,193	330,519,679	335,996,853	354,278,237	5%
Other Taxes	128,397,637	153,637,518	138,300,000	170,325,000	23%
Federal Revenue	217,628	(176,219)	0	0	0%
State Revenue	12,684,453	11,787,119	10,156,369	10,718,443	6%
Local Revenue	3,424,474	3,493,975	3,311,719	3,591,298	8%
Fees and Charges	104,628,854	109,909,935	74,141,210	78,189,106	5%
Other Income	21,368,803	16,373,266	3,034,657	3,524,144	16%
Debt Proceeds	218,126	233,592	223,494	3,137,250	1304%
Transfers In	1,764,251	5,946,049	2,660,936	2,884,422	8%
TOTAL FUND RESOURCES	713,453,390	760,290,330	691,917,269	800,344,569	16%

Requirements:

Administrative Services	107,221,803	111,880,809	112,327,774	120,571,218	7%
Community Development	16,799,236	18,062,639	19,086,972	22,724,972	19%
Housing	0	0	40,985,196	56,707,832	38%
Social Services	203,569,428	200,581,296	175,301,773	195,723,321	12%
Public Safety	241,594,359	244,891,682	260,406,775	280,187,154	8%
Debt Service	11,269	0	0	0	0%
Transfers Out	13,590,664	4,248,091	17,265,000	34,798,621	102%
Contingencies	0	0	16,212,776	35,166,154	117%
Ending Fund Balance	130,666,631	180,625,813	50,331,003	54,465,297	8%
TOTAL FUND REQUIREMENTS	713,453,390	760,290,330	691,917,269	800,344,569	16%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND**Resources:**

Beginning Fund Balance	0	0	0	253,460	0%
GO Debt Taxes	0	0	49,935,797	51,974,193	4%
Prior Years Taxes	0	0	300,000	445,622	49%
Interest on Investments	0	0	200,000	100,000	-50%
TOTAL FUND RESOURCES	0	0	50,435,797	52,773,275	5%

Requirements:

Debt Service	0	0	49,935,797	51,974,193	4%
Ending Fund Balance	0	0	499,000	799,082	60%
TOTAL FUND REQUIREMENTS	0	0	50,434,797	52,773,275	5%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	447,187,000	1,023,450,000
Receivables	131,487,000	188,349,000
Inventory	2,333,000	2,757,000
Fixed Assets	1,394,892,000	1,362,856,000
Other	7,789,000	30,688,000
Deferred Outflows	281,507,000	283,546,000
TOTAL ASSETS	2,265,195,000	2,891,646,000

Liabilities and Equity:

Liabilities	1,265,422,000	1,929,819,000
Equity	951,206,000	912,192,000
Deferred Inflows	48,567,000	49,635,000
TOTAL LIABILITIES AND EQUITY	2,265,195,000	2,891,646,000

Established in 2012
MULTNOMAH COUNTY LIBRARY DISTRICT

919 NE 19th Ave., Suite 250N
 Portland, Oregon 97232
www.multcolib.org
 503-988-5499

Background:

While the Library dates to 1864, it did not become a self-sufficient independent body until voters approved a permanent library district in 2012. Since then, it has had a tax base large enough to support operations. Under the voter approved measure, the Board of County Commissioners is the district's governing body.



The Multnomah County Library operates 19 libraries throughout the County. In November 2020 Multnomah County passed a general obligation bond measure to build an East County Flagship library, a sorting, storage and distribution center, and to renovate other library facilities.

Permanent Property Tax Rate: \$1.2400

Outstanding Debt as of 6-30-22: None

Highlights of the 2022-23 Budget:

- The Library District's FY 23 total budget is \$183 million, increasing \$41.8 million or 30%. The beginning fund balance increased by over \$18 million, due to underspending in FY 22. Additional fund balance will be dedicated primarily to meet future capital needs.
- The expenditure-only budget is \$106.7 million, increasing \$10.3 million (11%).
- The Library District's fund balances will total \$58 million at the end of FY 23 (assuming contingency is unspent).
- The district will not increase the tax rate with this budget. It will remain at \$1.22 per \$1,000 AV.

General Information:

Multnomah County Library	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$77.609	\$81.143	\$85.289	\$89.181
Real Market Value (M-5) in Billions	\$176.571	\$184.074	\$194.226	\$208.981
Property Tax Rate Extended:	\$1.2100	\$1.2200	\$1.2200	\$1.2200
Measure 5 Loss	\$-3,551,979	\$-4,305,843	\$-4,059,918	\$-3,807,245
Number of Employees (FTE's) County Employees in Library Fund	534	514	534	545

Multnomah County Library

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	86,402,047	90,958,154	92,721,884	97,647,371	5%
Prior Years Taxes	1,074,383	1,148,371	1,000,000	1,213,706	21%
Total Property Taxes	87,476,430	92,106,525	93,721,884	98,861,077	5%
Resources:					
Beginning Fund Balance	37,396,492	42,266,219	44,733,312	63,002,411	41%
Property Taxes	87,476,430	92,106,525	93,721,884	98,861,077	5%
Fees and Charges	303,095	13,100	20,000	15,000	-25%
Other Income	3,151,690	2,308,039	2,529,235	2,452,526	-3%
Transfers In	8,882,973	4,938,522	0	18,456,969	0%
TOTAL RESOURCES	137,210,680	141,632,405	141,004,431	182,787,983	30%
Requirements by Object:					
Materials & Services	86,061,488	80,628,931	96,397,034	106,693,303	11%
Fund Transfers	8,882,973	4,938,522	0	18,456,969	0%
Contingencies	0	0	35,221,476	47,751,603	36%
Ending Fund Balance	42,266,219	56,064,952	9,385,921	9,886,108	5%
TOTAL REQUIREMENTS	137,210,680	141,632,405	141,004,431	182,787,983	30%
SUMMARY OF BUDGET - BY FUND					
General Fund	107,469,354	106,681,131	105,822,955	129,149,846	22%
Capital Projects Fund	29,741,326	34,951,274	35,181,476	53,638,137	52%
GRAND TOTAL ALL FUNDS	137,210,680	141,632,405	141,004,431	182,787,983	30%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	16,964,781	12,572,699	9,851,836	28,121,243	185%
Property Tax	87,476,430	92,106,525	93,721,884	98,861,077	5%
Fees and Charges	303,095	13,100	20,000	15,000	-25%
Other Income	2,725,048	1,988,807	2,229,235	2,152,526	-3%
TOTAL FUND RESOURCES	107,469,354	106,681,131	105,822,955	129,149,846	22%
Requirements:					
Parks, Recreation and Culture	86,013,682	80,518,825	95,937,034	100,306,769	5%
Transfers Out	8,882,973	4,938,522	0	18,456,969	0%
Contingencies	0	0	500,000	500,000	0%
Ending Fund Balance	12,572,699	21,223,784	9,385,921	9,886,108	5%

TOTAL FUND REQUIREMENTS	107,469,354	106,681,131	105,822,955	129,149,846	22%
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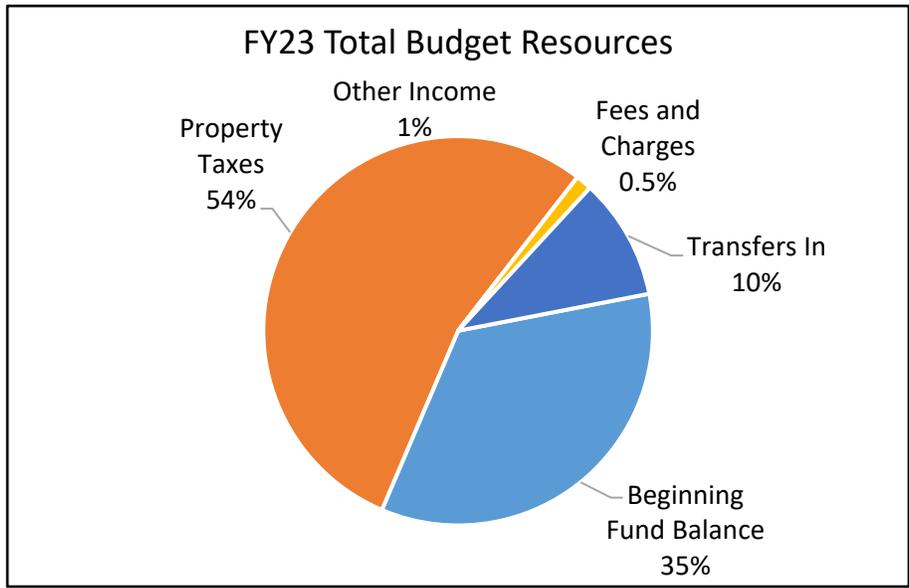
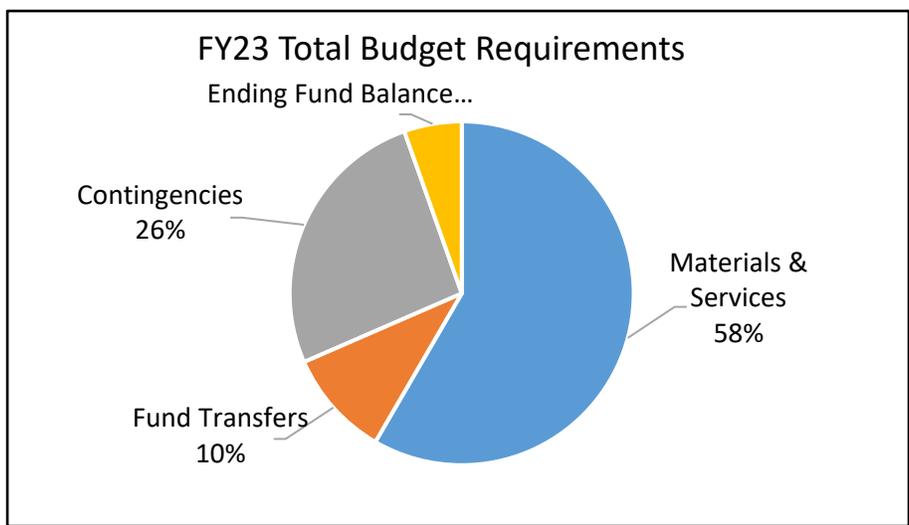
BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	41,477,148	55,660,574
Receivables	2,663,842	2,269,363
Fixed Assets	59,765,258	59,446,493

TOTAL ASSETS	103,906,248	117,376,430
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Liabilities and Equity:		
Equity	103,906,248	117,376,430

TOTAL LIABILITIES AND EQUITY	103,906,248	117,376,430
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Established in 1993
METRO
600 NE Grand Avenue
Portland, Oregon 97232
www.oregonmetro.gov
503-797-1700

Background:

Voters approved a charter for Metro, effective January 1, 1993, making it the only regional government in the United States with a home rule charter and directly elected officials. Metro has six elected councilors and an elected President. The President’s position is full time; the Councilors serve part time. All positions are paid. An independent Metro Auditor is elected region-wide.

District activities, as authorized by the charter, include growth management and transportation planning; management of regional parks and greenspaces; administration of solid waste disposal and waste reduction programs; and management of the Oregon Zoo. Metro also oversees the operation of convention, trade and spectator facilities. A seven-member Metropolitan Exposition-Recreation Commission (MERC), operates the Oregon Convention Center, Portland Exposition Center, and, through an agreement with the City of Portland, the Portland Center for the Performing Arts.

Permanent Property Tax Rate: \$0.0966

Outstanding Debt as of 6-30-22: \$933,885,000

Highlights of the 2022-23 Budget:

- The FY 23 budget is a total of \$1.63 billion, a 4% increase over the previous year’s budget.
- The budget includes continued and additional funding for the Regional Illegal Dumping Program, funded in part by \$10 million from the state.
- The supportive housing program is increasing by 4.0 FTE to support regional coordination. The program will send \$216 million in payments to Multnomah, Washington, and Clackamas counties in FY 23.
- Visitor venue budgets increase from last fiscal year as visitors return. Budgets are below pre-pandemic levels for the MERC fund and higher than pre-pandemic levels for the Oregon Zoo.

General Information:

Metro	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$176.834	\$184.791	\$193.113	\$201.776
Real Market Value (M-5) in Billions	\$337.814	\$353.506	\$376.879	\$423.733
Property Tax Rate Extended:				
Operations	\$0.0966	\$0.0966	\$0.0966	\$0.0966
Local Option Levy	\$0.0960	\$0.0960	\$0.0960	\$0.0960
Debt Service	\$0.4702	\$0.3974	\$0.3774	\$0.3735
Total Property Tax Rate	\$0.6628	\$0.5900	\$0.5700	\$0.5661
Measure 5 Loss	\$-1,981,711	\$-2,246,268	\$-2,322,365	\$-2,133,028
Number of Employees (FTE’s)	1,000	967	1,027	1,074

Metro Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	16,141,771	16,863,440	17,245,596	18,022,135	5%
Local Option Levy	15,669,149	16,269,649	16,650,446	17,246,331	4%
GO Debt Taxes	81,867,403	72,739,517	71,593,598	74,586,398	4%
Prior Years Taxes	389,501	401,228	407,000	486,000	19%
Payments in Lieu of	17,103	193,486	0	0	0%
Total Property Taxes	114,084,927	106,467,320	105,896,640	110,340,864	4%
Resources:					
Beginning Fund Balance	932,803,889	1,093,855,868	959,703,533	939,999,842	-2%
Property Taxes	114,084,927	106,467,320	105,896,640	110,340,864	4%
Other Taxes	40,637,010	33,734,136	216,694,336	267,458,851	23%
Intergovernmental Revenue	29,832,528	22,508,505	23,025,729	31,478,968	37%
Fees and Charges	89,645,920	90,292,141	108,762,903	134,302,359	23%
Other Income	81,971,650	42,298,081	70,386,022	68,187,681	-3%
Debt Proceeds	210,922,405	27,500,000	0	0	0%
Transfers In	44,876,095	58,079,074	79,288,203	78,591,473	-1%
TOTAL RESOURCES	1,544,774,424	1,474,735,125	1,563,757,366	1,630,360,038	4%
Requirements by Object:					
Personnel Services	110,599,511	94,148,996	128,196,037	151,730,846	18%
Materials & Services	165,103,685	170,412,320	658,594,019	723,145,944	10%
Capital Outlay	39,516,478	26,533,414	50,569,101	58,830,970	16%
Debt Service	90,822,786	85,104,103	95,242,966	97,462,890	2%
Fund Transfers	44,876,095	58,079,074	79,312,596	78,591,473	-1%
Contingencies	0	0	112,095,630	161,397,957	44%
Ending Fund Balance	1,093,855,869	1,040,457,219	439,747,017	359,199,958	-18%
TOTAL REQUIREMENTS	1,544,774,424	1,474,735,125	1,563,757,366	1,630,360,038	4%
SUMMARY OF BUDGET - BY FUND					
General Fund	149,062,119	141,064,536	166,686,838	185,956,640	12%
Oregon Zoo Operating Fund	44,471,650	41,146,893	44,850,762	59,321,456	32%
Parks & Nature Operating Fund	23,222,301	31,378,147	31,915,133	36,628,905	15%
Supportive Housing Services Fund	0	29,025,372	203,858,480	240,674,251	18%
Affordable Housing Fund	666,727,463	673,456,024	573,500,000	535,213,989	-7%
GO Bond Debt Service Fund	85,722,077	76,609,365	74,459,598	76,584,398	3%
General Asset Management Fund	39,075,792	36,075,812	34,227,610	37,667,546	10%
Oregon Zoo Infrast & Animal Welfare Fund	35,918,327	11,940,566	1,000,000	0	-100%
Oregon Zoo Asset Management Fund	7,225,957	8,396,535	8,525,147	10,391,601	22%

Open Spaces Fund	23,652	23,652	0	0	0%
Natural Areas Fund	22,994,556	12,693,442	6,335,000	4,530,000	-28%
Parks and Nature Bond Fund	211,077,233	210,830,093	203,072,590	182,225,000	-10%
General Revenue Bond Fund	10,486,083	10,490,237	10,501,315	10,501,533	0%
MERC Fund	107,232,149	53,385,792	59,636,352	87,791,560	47%
Solid Waste Revenue Fund	129,904,204	126,860,735	136,592,100	154,392,403	13%
Risk Management Fund	7,086,656	6,764,147	4,530,107	4,574,988	1%
Cemetery Perpetual Care Fund	741,893	809,233	756,731	787,747	4%
Smith & Bybee Wetlands Fund	2,115,458	1,963,031	1,629,000	1,368,500	-16%
Community Enhancement Fund	1,686,854	1,821,513	1,680,603	1,749,521	4%
GRAND TOTAL ALL FUNDS	1,544,774,424	1,474,735,125	1,563,757,366	1,630,360,038	4%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	57,091,918	57,526,276	50,648,237	69,034,607	36%
Property Tax	16,359,681	17,243,849	17,452,596	18,292,135	5%
Other Taxes	20,363,088	21,857,447	23,300,395	23,670,727	2%
Federal Revenue	7,847,515	8,551,022	12,615,458	12,152,861	-4%
State Revenue	745,805	695,261	210,000	210,000	0%
Local Revenue	13,476,562	1,429,899	5,817,244	3,610,823	-38%
Fees and Charges	3,739,795	934,321	1,222,089	3,932,972	222%
Other Income	7,735,010	6,419,328	7,272,385	6,507,035	-11%
Transfers In	21,702,745	26,407,133	48,148,434	48,545,480	1%

TOTAL FUND RESOURCES	149,062,119	141,064,536	166,686,838	185,956,640	12%
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Requirements:

Administrative Services	35,889,956	34,538,474	44,328,986	51,868,372	17%
Community Development	21,988,157	20,213,306	34,070,599	37,664,053	11%
Parks, Recreation and Culture	10,565,179	3,115,466	3,262,559	3,227,423	-1%
Environmental and Conservation Services	2,019,012	0	0	0	0%
Debt Service	2,173,008	6,009,371	14,388,655	14,482,097	1%
Transfers Out	18,900,531	27,814,460	26,850,710	25,759,836	-4%
Contingencies	0	0	16,119,847	25,666,020	59%
Ending Fund Balance	57,526,276	49,373,459	27,665,482	27,288,839	-1%

TOTAL FUND REQUIREMENTS	149,062,119	141,064,536	166,686,838	185,956,640	12%
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DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	3,151,443	3,466,965	2,466,000	1,848,000	-25%
GO Debt Taxes	81,867,403	72,739,517	71,593,598	74,586,398	4%
Interest on Investments	703,231	402,883	400,000	150,000	-63%

TOTAL FUND RESOURCES	85,722,077	76,609,365	74,459,598	76,584,398	3%
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Requirements:

Debt Service	82,255,112	72,701,412	74,459,598	76,584,398	3%
Ending Fund Balance	3,466,965	3,907,953	0	0	0%

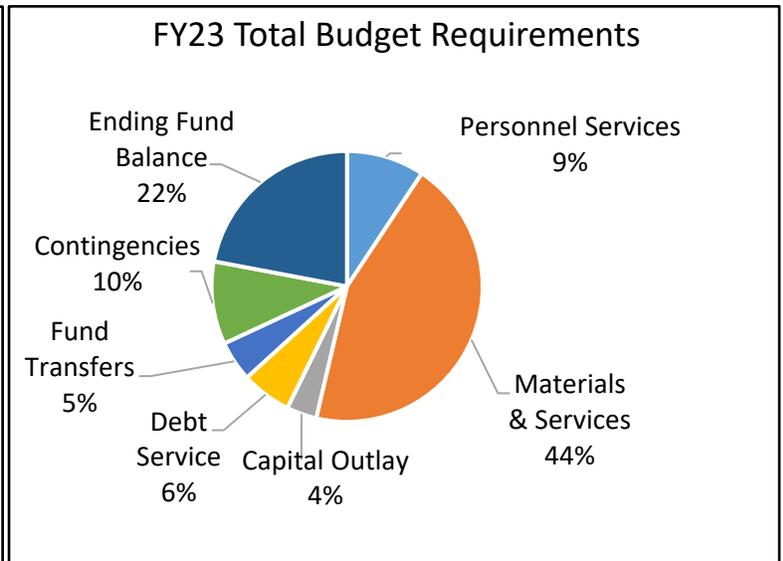
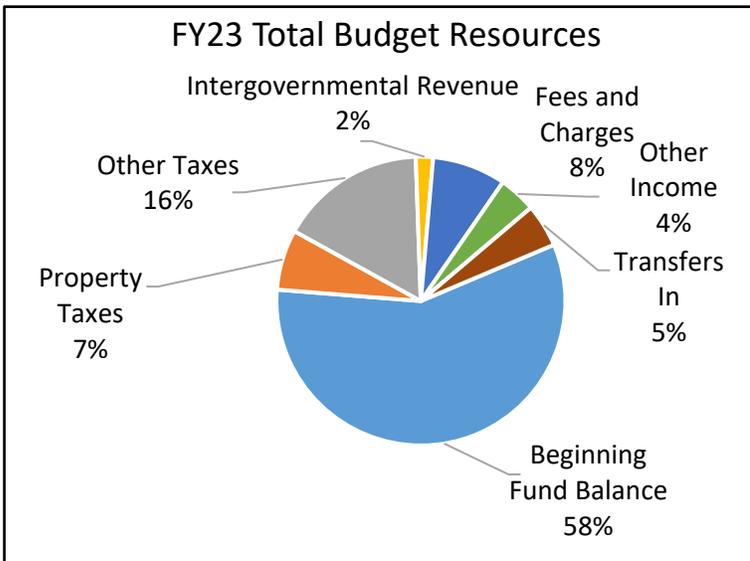
TOTAL FUND REQUIREMENTS	85,722,077	76,609,365	74,459,598	76,584,398	3%
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BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	1,104,213,406	87,675,413
Receivables	28,098,028	14,830,771
Inventory	965,610	1,060,475
Fixed Assets	714,461,844	349,629,154
Other	21,558,567	879,982
Deferred Outflows	38,001,534	21,148,395
TOTAL ASSETS	1,907,298,989	475,224,190

Liabilities and Equity:

Liabilities	1,230,134,025	102,420,352
Equity	670,304,829	370,055,751
Deferred Inflows	6,860,135	2,748,087
TOTAL LIABILITIES AND EQUITY	1,907,298,989	475,224,190



Established in 1891
PORT OF PORTLAND

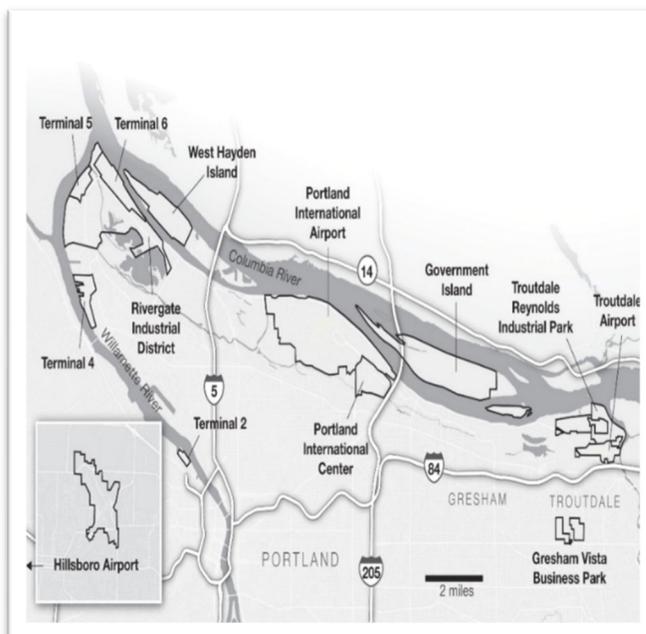
7200 NE Airport Way
Portland, Oregon 97218
www.portofportland.com
503-415-6000

Background:

A nine-member board governs the Port without compensation. Commission members are appointed by the Governor. The Oregon Legislature created the Port of Portland in 1891. its primary responsibility was to dredge and maintain a shipping channel on the Columbia River between Portland and the Pacific Ocean. Subsequently, its responsibilities grew to include the promotion of maritime, shipping, aviation, commercial and industrial interests of regional, national and international markets.

The Port of Portland receives some funding from property taxes; however, no property tax dollars are used to support Portland International Airport.

The Port's boundaries cover all of Multnomah County and extend into both Clackamas and Washington counties. The Port owns four marine terminals, Portland International Airport, three general aviation airports (Hillsboro, Troutdale, and Mulino), seven commercial/industrial parks and a dredge for maintaining a channel to the sea.



Permanent Property Tax Rate: \$0.0701

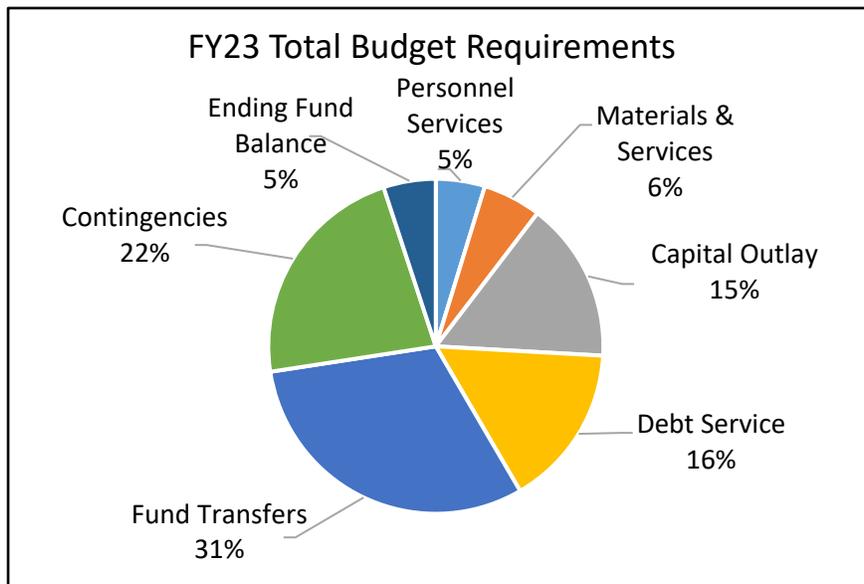
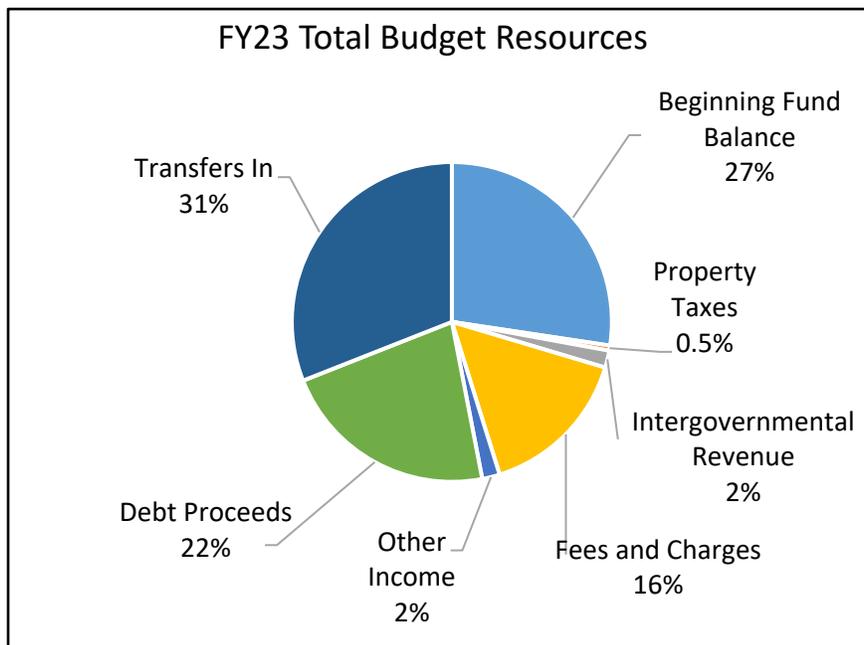
Outstanding Debt as of 6-30-22: \$1,858,758,613

Highlights of the 2022-23 Budget:

- The total FY 2022-23 budget is \$2.9 billion, 1% less than the revised current year budget.
- Only about 40% of the \$2.9 billion FY23 budget is for expenditures (\$1.2 billion). The rest of the budget consists of interfund transfers and contingency and ending fund balance.
- The Port is projecting 8.2 million enplaned passengers in FY22-23 – 30% higher than the FY21-22 budget of 6.3 million.
- The Port estimates that next year it will handle 80,000 containers, more than double the anticipated number of 37,500 containers this year.
- The Port will begin transforming Terminal 2 to facilitate the growing mass timber industry.

General Information:

Port of Portland	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$195.539	\$204.617	\$213.836	\$223.565
Real Market Value (M-5) in Billions	\$367.367	\$384.774	\$411.490	\$464.898
Property Tax Rate Extended: Operations	\$0.0701	\$0.0701	\$0.0701	\$0.0701
Measure 5 Loss	\$-207,991	\$-234,220	\$-253,530	\$-221,097
Number of Employees (FTE's)	754	755	795	866
PDX Passenger Volume (in Millions)	14.6	7.5	12.6	16.3
Total Landed Weight (lbs in Billions)	10.8	7.8	10.2	11.8
Automobiles	265,286	253,649	287,700	285,000



Port Of Portland

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	13,136,589	13,704,784	13,494,340	14,877,949	10%
Total Property Taxes	13,136,589	13,704,784	13,494,340	14,877,949	10%
Resources:					
Beginning Fund Balance	996,414,667	685,813,573	830,430,122	786,472,225	-5%
Property Taxes	13,136,589	13,704,784	13,494,340	14,877,949	10%
Intergovernmental Revenue	10,824,578	6,004,415	0	49,466,182	0%
Fees and Charges	324,505,367	300,032,204	400,885,912	447,527,687	12%
Other Income	65,544,988	72,705,540	86,599,372	50,983,272	-41%
Debt Proceeds	984,798	486,477,795	820,000,000	634,480,000	-23%
Transfers In	395,272,391	337,104,657	758,027,857	890,063,768	17%
TOTAL RESOURCES	1,806,683,378	1,901,842,968	2,909,437,603	2,873,871,083	-1%
Requirements by Object:					
Personnel Services	111,663,536	108,761,921	129,357,094	136,091,840	5%
Materials & Services	130,945,817	103,283,678	137,036,405	161,810,688	18%
Capital Outlay	374,068,112	464,075,385	492,221,234	446,439,867	-9%
Debt Service	108,919,948	235,356,367	426,318,440	451,320,556	6%
Fund Transfers	395,272,391	337,104,657	758,027,856	890,063,767	17%
Contingencies	0	0	841,376,923	642,878,633	-24%
Ending Fund Balance	685,813,574	653,260,960	125,099,651	145,265,732	16%
TOTAL REQUIREMENTS	1,806,683,378	1,901,842,968	2,909,437,603	2,873,871,083	-1%
SUMMARY OF BUDGET - BY FUND					
General Fund	358,662,509	342,456,773	403,069,577	364,598,051	-10%
Bond Construction Fund	49,125,670	31,387,165	64,064,204	63,324,706	-1%
Airport Revenue Fund	379,094,480	562,382,596	920,358,614	1,072,585,730	17%
Airport Construction Fund	535,165,110	575,526,401	1,069,737,833	924,301,937	-14%
Customer Facility Charge Fund	143,077,905	98,090,341	104,265,463	43,339,285	-58%
Customer Facility Charge Bond Fd	19,308,261	19,277,101	19,307,159	19,277,057	0%
Passenger Facility Charge Fund	178,613,246	100,523,530	99,915,040	122,607,617	23%
Airport Revenue Bond Fund	114,470,439	143,469,916	199,468,898	235,842,899	18%
Passenger Facility Charge Bond Fd	29,165,758	28,729,145	29,250,815	27,993,801	-4%
GRAND TOTAL ALL FUNDS	1,806,683,378	1,901,842,968	2,909,437,603	2,873,871,083	-1%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	238,467,733	208,664,341	206,643,289	200,937,555	-3%

Fees and Charges	63,309,047	75,108,229	93,045,965	98,294,277	6%
Other Income	5,968,598	6,353,773	47,682,974	4,353,700	-91%
Debt Proceeds	500,000	0	0	4,480,000	0%
Transfers In	50,417,131	52,330,430	55,697,349	56,532,519	1%
TOTAL FUND RESOURCES	358,662,509	342,456,773	403,069,577	364,598,051	-10%

Requirements:

Enterprises and Community Services	48,370,342	55,966,795	80,906,881	87,400,594	8%
Administrative Services	48,582,377	46,434,604	54,666,196	63,411,095	16%
Environmental and Conservation Services	33,922,085	6,207,780	9,777,510	5,146,527	-47%
Debt Service	13,867,768	12,335,167	12,391,220	12,972,532	5%
Transfers Out	5,255,596	590,093	28,201,206	11,396,041	-60%
Contingencies	0	0	217,126,564	184,271,262	-15%
Ending Fund Balance	208,664,341	220,922,334	0	0	0%
TOTAL FUND REQUIREMENTS	358,662,509	342,456,773	403,069,577	364,598,051	-10%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	946,924,010	957,016,742
Receivables	48,349,254	33,522,672
Fixed Assets	2,067,593,569	2,434,724,909
Other	7,129,615	7,729,130
Deferred Outflows	92,374,710	66,346,241
TOTAL ASSETS	3,162,371,158	3,499,339,694

Liabilities and Equity:

Liabilities	1,734,452,369	2,063,203,988
Equity	1,420,028,036	1,430,002,343
Deferred Inflows	7,890,753	6,133,363
TOTAL LIABILITIES AND EQUITY	3,162,371,158	3,499,339,694

Established in 1969

TRIMET

TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON

1800 SW 1st Avenue Suite 300

Portland, Oregon 97201

www.trimet.org

503-962-7505

Background:

A seven-member board, appointed by the Governor and subject to confirmation by the State Senate, governs TriMet. Directors serve without compensation.

TriMet provides mass-transit using buses, light rail, and the Westside Express commuter rail. The agency also provides door-to-door LIFT services.

Employer payroll taxes, passenger revenues, and federal grants are the main sources of revenue for TriMet. There are no operating property taxes.

TriMet's boundaries cover about 570 square miles of the urban portions of Multnomah, Clackamas and Washington counties.



Permanent Property Tax Rate: None

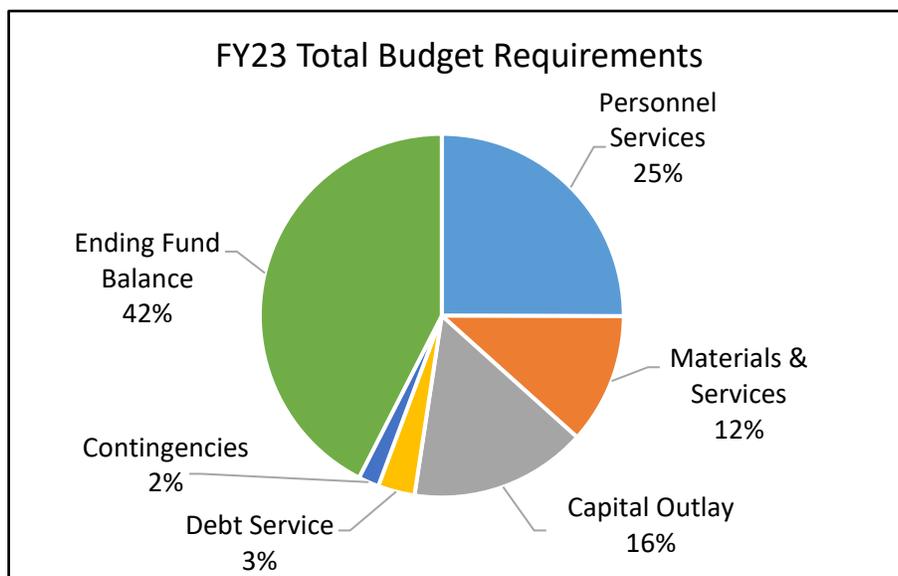
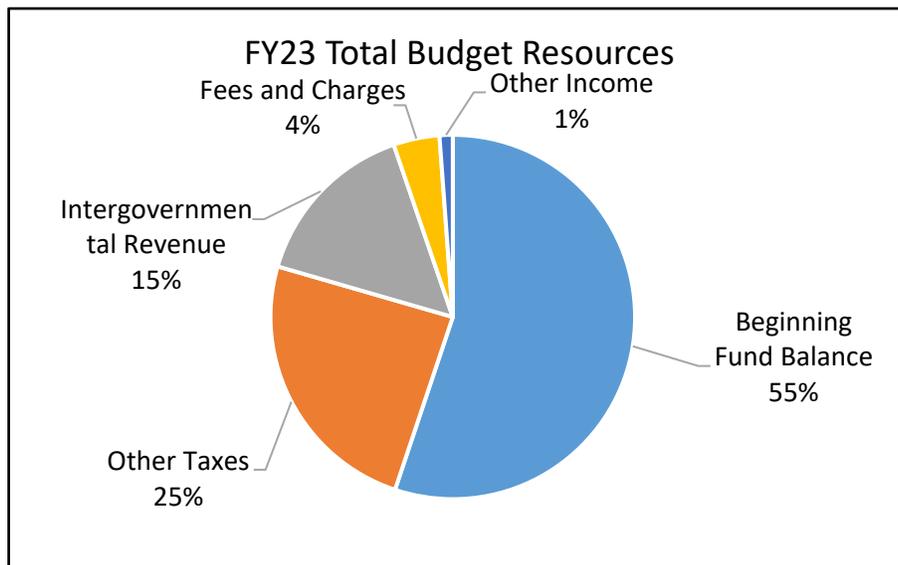
Outstanding Debt as of 6-30-22: \$1,023,090,000

Highlights of the 2022-23 Budget:

- The budget decreased 1% from \$1.94 billion to \$1.93 billion, a result of reduced ending fund balance.
- TriMet anticipates receiving \$31 million from HB 2017, addressing transportation issues across Oregon.
- The district has set aside \$588.5 million of operating expenses in unrestricted ending fund balance to address forecasted shortfalls in FY24 due to decreasing resources.
- TriMet budgeted \$304.1 million for various Capital Improvement Program expenditures, including:
 - \$12.4 million to complete construction of the Division Transit Project. Service to begin in September.
 - \$86.5 million to continue construction to extend MAX Red Line to the west of the Fair Complex/Hillsboro Airport station for improvements system-wide.
 - \$9.0 million to prepare one of the Columbia Bus Base buildings to be utilized to store agency inventory.
 - \$3.5 million to further develop the charging infrastructure at the Powell Maintenance facility
 - The agency has set aside \$57.2 million for the construction of the new Type 6 Light Rail Vehicles to be delivered through the end of the calendar year 2023.
 - \$6.4 million to finish development around the Portland-Milwaukie Light Rail (Orange Line), adding two floors to the Park Avenue Park & Ride facility.

General Information:

TriMet	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$174.975	\$182.941	\$191.103	\$199.803
Real Market Value (M-5) in Billions	\$333.013	\$348.488	\$371.337	\$563.612
Number of Employees (FTE's)	3,165	3,188	3,486	3,428
Ridership: (11-30-21)				
Bus Boardings	56,492,524	46,729,260	24,974,900	30,758,600
LIFT Boardings	962,220	722,568	268,155	437,916
Light Rail Boardings	38,817,600	30,780,230	14,798,155	18,647,585
WES Commuter	<u>377,700</u>	<u>277,455</u>	<u>84,345</u>	<u>103,177</u>
Total Boardings	96,650,044	78,504,513	40,125,645	49,947,338
Average Weekday Ridership	308,473	248,619	121,694	152,470



TriMet

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	535,318,920	673,306,610	726,497,732	1,064,741,634	47%
Other Taxes	398,353,398	415,529,147	437,506,000	470,087,000	7%
Intergovernmental Revenue	265,277,905	371,708,298	505,710,686	294,946,296	-42%
Fees and Charges	105,183,233	48,980,250	64,629,739	78,809,700	22%
Other Income	45,478,515	19,230,635	8,744,101	22,638,350	159%
Debt Proceeds	250,047,580	0	200,000,000	0	-100%
TOTAL RESOURCES	1,599,659,551	1,528,754,940	1,943,088,258	1,931,222,980	-1%
Requirements by Object:					
Personnel Services	377,642,609	398,831,549	390,036,297	483,736,197	24%
Materials & Services	198,552,342	152,592,078	180,803,517	224,180,450	24%
Capital Outlay	219,229,751	190,229,526	245,551,196	304,059,046	24%
Debt Service	130,928,239	60,604,055	61,955,614	63,140,226	2%
Contingencies	0	0	0	35,687,909	0%
Ending Fund Balance	673,306,610	726,497,732	1,064,741,634	820,419,152	-23%
TOTAL REQUIREMENTS	1,599,659,551	1,528,754,940	1,943,088,258	1,931,222,980	-1%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	535,318,920	673,306,610	726,497,732	1,064,741,634	47%
Other Taxes	398,353,398	415,529,147	437,506,000	470,087,000	7%
Federal Revenue	242,070,651	336,166,965	411,931,080	233,504,194	-43%
State Revenue	21,775,802	33,449,717	91,449,971	59,566,302	-35%
Local Revenue	1,431,452	2,091,616	2,329,635	1,875,800	-19%
Fees and Charges	105,183,233	48,980,250	64,629,739	78,809,700	22%
Other Income	45,478,515	19,230,635	8,744,101	22,638,350	159%
Debt Proceeds	250,047,580	0	200,000,000	0	-100%
TOTAL FUND RESOURCES	1,599,659,551	1,528,754,940	1,943,088,258	1,931,222,980	-1%
Requirements:					
Enterprises and Community Services	613,108,097	575,764,149	651,127,434	754,425,809	16%
Administrative Services	154,869,420	153,288,488	139,515,658	235,399,034	69%
Debt Service	130,928,239	60,604,055	61,955,614	63,140,226	2%
Pass Throughs	27,447,185	12,600,516	25,747,918	22,150,850	-14%
Contingencies	0	0	0	35,687,909	0%
Ending Fund Balance	673,306,610	726,497,732	1,064,741,634	820,419,152	-23%

TOTAL FUND REQUIREMENTS	1,599,659,551	1,528,754,940	1,943,088,258	1,931,222,980	-1%
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BALANCE SHEET AS OF JUNE 30 EACH YEAR		
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	2019-20	2020-21
Assets:		
Cash & Investments	656,604,000	673,992,000
Receivables	189,988,000	170,368,000
Inventory	52,054,000	57,313,000
Fixed Assets	3,086,878,000	3,053,764,000
Other	39,235,000	32,685,000
Deferred Outflows	235,293,000	234,207,000
TOTAL ASSETS	4,260,052,000	4,222,329,000

Liabilities and Equity:		
Liabilities	2,298,062,000	2,091,242,000
Equity	1,851,453,000	1,888,677,000
Deferred Inflows	110,537,000	242,410,000
TOTAL LIABILITIES AND EQUITY	4,260,052,000	4,222,329,000

TriMet has only one fund ~ the General Fund.

Established in 1950
EAST MULTNOMAH SOIL & WATER CONSERVATION DISTRICT

5211 N. Williams
 Portland, Oregon 97217
www.emswcd.org
 503-222-7645

Background:

The East Multnomah Soil and Water Conservation District (SWCD) was formed in 1950 under the auspices of the Oregon Department of Agriculture by a referendum of people living within the district. The mission of the district is to help people care for land and water.



The district is governed by a five-member Board of Directors elected to four-year terms who serve without compensation. The district provides educational, technical and financial assistance to landowners in the area of ecologically sound land management.

East Multnomah SWCD covers all of Multnomah County east of the Willamette River.

Property Tax Rate: \$0.1000

Outstanding Debt as of 6-30-22: None

Highlights of the 2022-23 Budget:

- The district’s FY 23 total approved budget is \$18.4 million, an increase of 6% over the current year budget.
- The district is updating its strategic plan, so the FY 23 budget has no new initiatives.
- Personnel Services are budgeted to increase by 11%, from \$2.7 to \$2.9 million mostly due to the implementation of wage adjustments based on a salary survey and increased benefit costs.

General Information:

East Multnomah Soil & Water CD	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$53.698	\$56.373	\$57.911	\$60.264
Real Market Value (M-5) in Billions	\$122.165	\$128.012	\$136.825	\$149.376
Property Tax Rate Extended: Operations	\$0.1000	\$0.1000	\$0.1000	\$0.1000
Measure 5 Loss	\$-183,950	\$-200,196	\$-202,315	\$-192,279
Number of Employees (FTE’s)	21	22	23	23

East Multnomah Soil & Water

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	5,027,587	5,294,637	5,292,568	5,411,306	2%
Prior Years Taxes	0	0	100,000	100,000	0%
Total Property Taxes	5,027,587	5,294,637	5,392,568	5,511,306	2%
Resources:					
Beginning Fund Balance	10,177,766	10,271,108	10,394,599	11,018,472	6%
Property Taxes	5,027,587	5,294,637	5,392,568	5,511,306	2%
Intergovernmental Revenue	83,315	97,315	102,907	102,907	0%
Other Income	414,049	239,891	246,960	216,520	-12%
Transfers In	1,178,523	1,424,319	1,214,085	1,626,815	34%
TOTAL RESOURCES	16,881,240	17,327,270	17,351,119	18,476,020	6%
Requirements by Object:					
Personnel Services	2,138,592	2,358,936	2,650,287	2,933,061	11%
Materials & Services	2,116,788	2,029,508	3,590,763	3,435,769	-4%
Capital Outlay	1,176,229	863,941	6,974,377	7,763,247	11%
Fund Transfers	1,178,523	1,424,319	1,214,085	1,626,815	34%
Contingencies	0	0	370,000	350,000	-5%
Ending Fund Balance	10,271,108	10,650,566	2,551,606	2,367,128	-7%
TOTAL REQUIREMENTS	16,881,240	17,327,270	17,351,118	18,476,020	6%
SUMMARY OF BUDGET - BY FUND					
General Fund	7,612,316	8,440,755	8,814,143	9,178,273	4%
Land Conservation Fund	7,486,801	7,217,717	6,989,977	7,737,747	11%
Partner Grants Management Fund	7,172	0	25,000	25,000	0%
Grants Fund	1,774,950	1,668,798	1,522,000	1,535,000	1%
GRAND TOTAL ALL FUNDS	16,881,239	17,327,270	17,351,120	18,476,020	6%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	2,240,060	2,875,535	3,179,707	3,432,540	8%
Property Tax	5,027,587	5,294,637	5,392,568	5,511,306	2%
Federal Revenue	0	14,000	15,000	15,000	0%
State Revenue	83,315	83,315	87,907	87,907	0%
Other Income	261,354	173,268	138,960	131,520	-5%
TOTAL FUND RESOURCES	7,612,316	8,440,755	8,814,142	9,178,273	4%

Requirements:

Administrative Services	803,751	816,611	1,377,685	1,385,305	1%
Environmental and Conservation Services	2,754,507	2,728,106	3,300,767	3,449,025	4%
Transfers Out	1,178,523	1,424,319	1,214,085	1,626,815	34%
Contingencies	0	0	370,000	350,000	-5%
Ending Fund Balance	2,875,535	3,471,719	2,551,606	2,367,128	-7%
TOTAL FUND REQUIREMENTS	7,612,316	8,440,755	8,814,143	9,178,273	4%

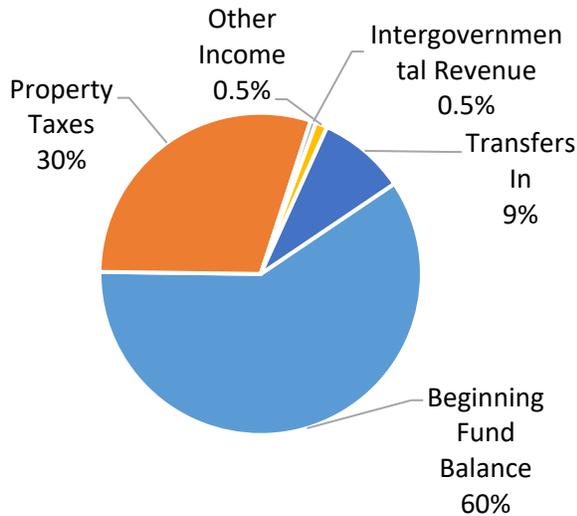
BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	10,702,000	10,902,729
Receivables	154,498	153,514
Inventory	1,235	0
Fixed Assets	6,377,827	7,154,431
Other	0	5,532
TOTAL ASSETS	17,235,560	18,216,206

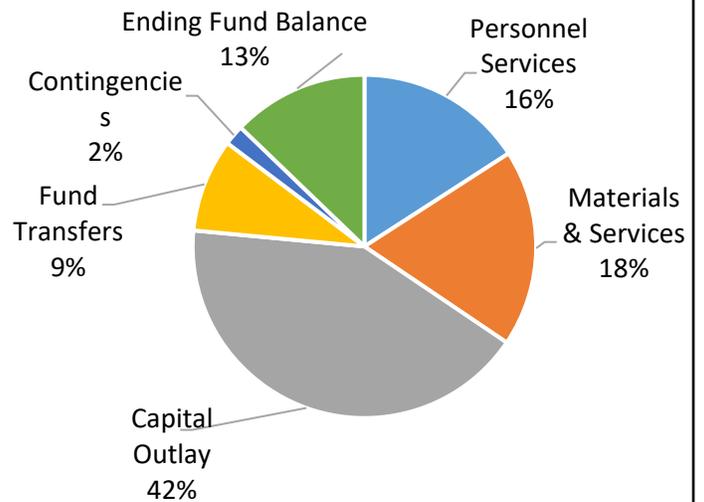
Liabilities and Equity:

Liabilities	621,673	445,074
Equity	16,613,887	17,771,132
TOTAL LIABILITIES AND EQUITY	17,235,560	18,216,206

FY23 Total Budget Resources



FY23 Total Budget Requirements



Established in 1944
WEST MULTNOMAH SOIL & WATER CONSERVATION DISTRICT

2701 NW Vaughn Street, Suite 450
 Portland, Oregon 97210
www.wmswcd.org
 503-238-4775

Background:

West Multnomah Soil & Water Conservation District (WMSWDC) was established in 1944 as the Sauvie Island Soil Conservation District. In April 1975, the district expanded to its current size which includes the portion of Multnomah County west of the Willamette River, all of Sauvie Island including a portion of the island in Columbia County, and a portion of the Bonny Slope region of the Tualatin Mountains in Washington County. With these additions district changed to its existing name.

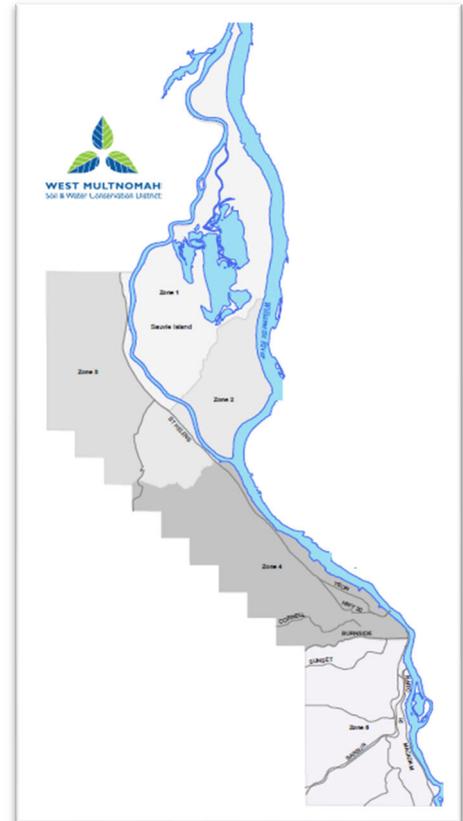
A board of seven directors governs the district. Directors are elected by voters in the district’s service area. Five of the seven positions are classified as zone positions. The other two positions are at-large.

Permanent Property Tax Rate: \$0.0750

Outstanding Debt as of 6-30-22: None

Highlights of the 2022-23 Budget:

- The total budget is \$3.9 million, an increase of \$629,282 (19%).
- The district has only one fund following the 2021 closure of the Sturgeon Lake Fund.
- The district has budgeted for a move to new rental office space in FY 23.



General Information:

West Multnomah Soil & Water CD	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$23.996	\$24.981	\$27.536	\$29.114
Real Market Value (M-5) in Billions	\$50.541	\$56.279	\$57.682	\$60.001
Property Tax Rate Extended: Operations	\$0.0750	\$0.0750	\$0.0750	\$0.0750
Measure 5 Loss	-\$82,447	-\$90,738	-\$98,718	-\$90,748
Number of Employees (FTE's)	11	11	11	11

West Multnomah Soil & Water

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	1,642,029	1,691,225	1,712,000	1,912,000	12%
Prior Years Taxes	21,557	25,868	43,934	35,093	-20%
Total Property Taxes	1,663,586	1,717,093	1,755,934	1,947,093	11%
Resources:					
Beginning Fund Balance	1,281,332	1,150,045	1,286,000	1,556,000	21%
Property Taxes	1,663,586	1,717,093	1,755,934	1,947,093	11%
Intergovernmental Revenue	209,274	209,318	229,759	404,557	76%
Other Income	61,261	24,759	35,390	28,715	-19%
Transfers In	170,500	48,586	0	0	0%
TOTAL RESOURCES	3,385,953	3,149,801	3,307,083	3,936,365	19%
Requirements by Object:					
Personnel Services	1,269,916	1,278,300	1,443,268	1,634,504	13%
Materials & Services	787,444	538,027	797,304	1,102,951	38%
Capital Outlay	8,048	1,235	18,650	40,000	114%
Fund Transfers	170,500	48,586	0	0	0%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	1,150,045	1,283,653	997,861	1,108,910	11%
TOTAL REQUIREMENTS	3,385,953	3,149,801	3,307,083	3,936,365	19%
SUMMARY OF BUDGET - BY FUND					
General Fund	3,080,241	3,057,004	3,307,083	3,936,365	19%
Sturgeon Lake Fund	305,712	92,797	0	0	0%
GRAND TOTAL ALL FUNDS	3,385,953	3,149,801	3,307,083	3,936,365	19%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	1,151,319	1,060,349	1,286,000	1,556,000	21%
Property Tax	1,663,586	1,717,093	1,755,934	1,947,093	11%
Federal Revenue	32,674	69,080	48,750	200,000	310%
State Revenue	143,600	132,362	151,009	184,557	22%
Local Revenue	30,000	5,500	30,000	20,000	-33%
Other Income	59,062	24,034	35,390	28,715	-19%
Transfers In	0	48,586	0	0	0%
TOTAL FUND RESOURCES	3,080,241	3,057,004	3,307,083	3,936,365	19%

Requirements:

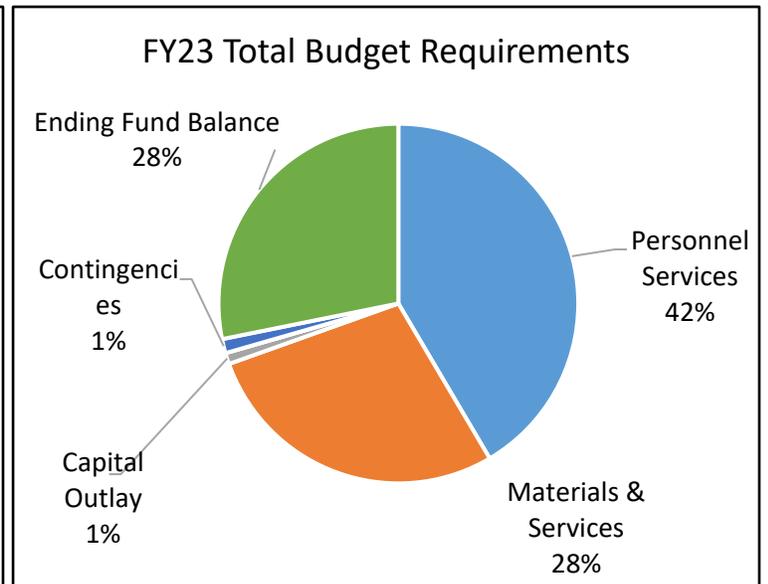
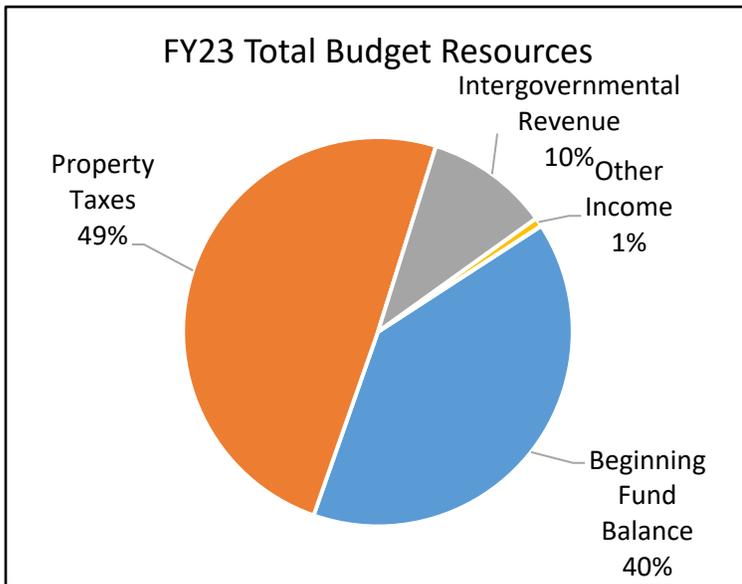
Environmental and Conservation Services	1,849,392	1,773,351	2,259,222	2,777,455	23%
Transfers Out	170,500	0	0	0	0%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	1,060,349	1,283,653	997,861	1,108,910	11%
TOTAL FUND REQUIREMENTS	3,080,241	3,057,004	3,307,083	3,936,365	19%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	1,227,989	1,344,713
Receivables	87,295	47,305
Fixed Assets	79,784	76,138
Deferred Outflows	664,529	689,763
TOTAL ASSETS	2,059,597	2,157,919

Liabilities and Equity:

Liabilities	1,618,050	1,829,368
Equity	348,170	231,851
Deferred Inflows	93,377	96,700
TOTAL LIABILITIES AND EQUITY	2,059,597	2,157,919



Established 2020
URBAN FLOOD SAFETY AND WATER QUALITY DISTRICT

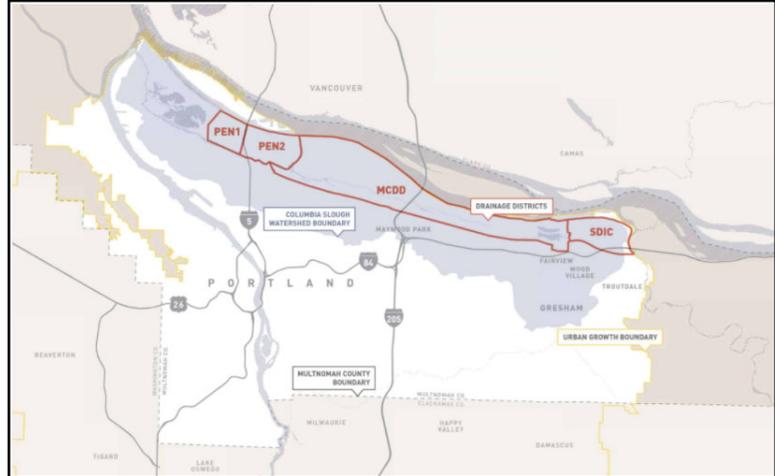
1880 NE Elrod Drive
Portland, OR 97211

www.mcdd.org/who-we-are/ufswqd

503-281-5675

Background:

The Urban Flood Safety & Water Quality District (UFSWQD) was created by the Oregon State Legislature during the 2019 legislative session to modernize the management of 27 miles of levee and water conveyance system that run from North Portland through Gresham, Fairview, and Troutdale. This new special district will ultimately replace the four independent drainage districts, each of which currently manages parts of the system. The district will help to establish a safer, more modern and sustainable way to manage flood safety along the Columbia River in the Portland metropolitan region.



The UFSWQD boundary is tied to the portion of Multnomah County that lies within the Urban Growth Boundary (UGB) as set by Metro, which reflects the area where the greatest economic benefit is expected due to the activity and infrastructure made possible by the levee and water conveyance systems.

Permanent Property Tax Rate: None

Outstanding Debt as of 6-30-21: None

Highlights of the 2022-23 Budget:

- The FY 2022-2023 budget is \$2 million, a 50% increase from the year prior. The budget reflects an anticipated \$1.2 million in debt proceeds from a line of credit with the City of Portland to fund start up costs, in addition to carryover funds from FY 22.
- The \$2 million dollar budget includes administrative costs for five candidate elections (for the permanent board) and a potential GO bond election (to fund capital costs for levy improvements).
- In preparation for the potential election, as well as to raise awareness before the district implements new revenue sources, some of the largest expenditures in the budget focus on efforts to engage community members and share the value of the work of the district.

Urban Flood Safety & Water Quality Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
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SUMMARY OF ALL FUNDS

Resources:

Beginning Fund Balance	0	0	136,076	800,000	488%
Intergovernmental Revenue	0	40,000	0	0	0%
Other Income	0	122,832	0	0	0%
Debt Proceeds	0	0	1,200,000	1,200,000	0%
TOTAL RESOURCES	0	162,832	1,336,076	2,000,000	50%

Requirements by Object:

Materials & Services	0	26,756	1,130,274	1,802,500	59%
Contingencies	0	0	205,802	197,500	-4%
Ending Fund Balance	0	136,076	0	0	0%
TOTAL REQUIREMENTS	0	162,832	1,336,076	2,000,000	50%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	0	0	136,076	800,000	488%
Local Revenue	0	40,000	0	0	0%
Other Income	0	122,832	0	0	0%
Debt Proceeds	0	0	1,200,000	1,200,000	0%
TOTAL FUND RESOURCES	0	162,832	1,336,076	2,000,000	50%

Requirements:

Administrative Services	0	26,756	1,130,274	1,802,500	59%
Contingencies	0	0	205,802	197,500	-4%
Ending Fund Balance	0	136,076	0	0	0%
TOTAL FUND REQUIREMENTS	0	162,832	1,336,076	2,000,000	50%

BALANCE SHEET AS OF JUNE 30 EACH YEAR
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	2019-20	2020-21
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Assets:

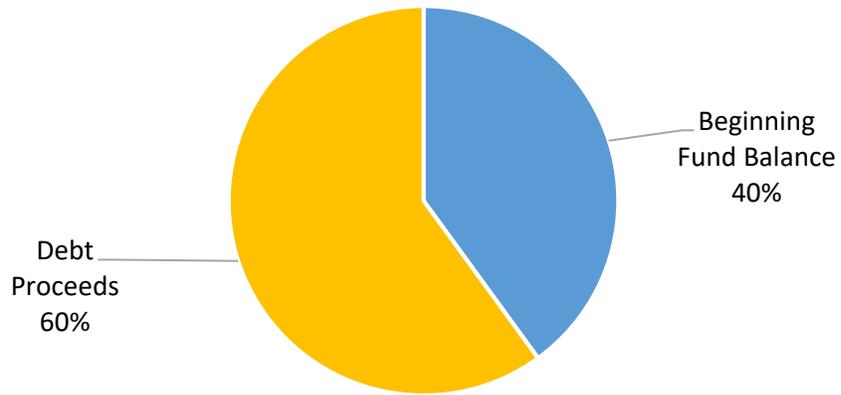
TOTAL ASSETS	0	0
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Liabilities and Equity:

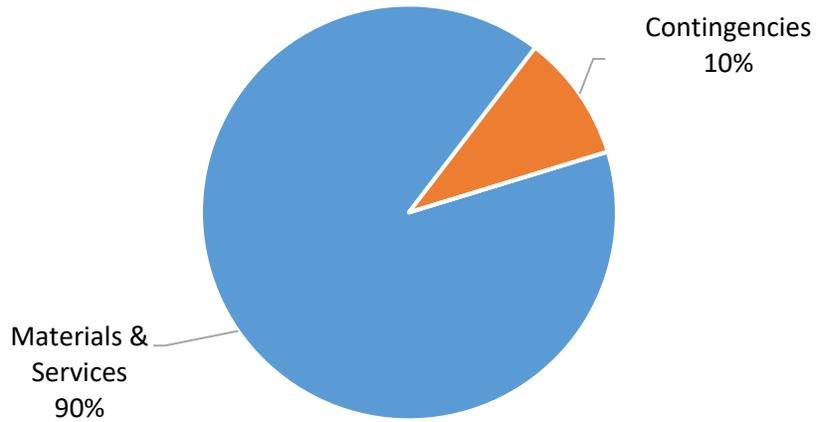
TOTAL LIABILITIES AND EQUITY	0	0
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This district has only one fund ~ the General Fund.

FY23 Total Budget Resources



FY23 Total Budget Requirements



Established on June 6, 2018
CITY OF FAIRVIEW URBAN RENEWAL AGENCY
 1300 NE Village Street
 Fairview, Oregon 97024
www.fairvieworegon.gov/487/urban-renewal
 503-665-7929

Background:

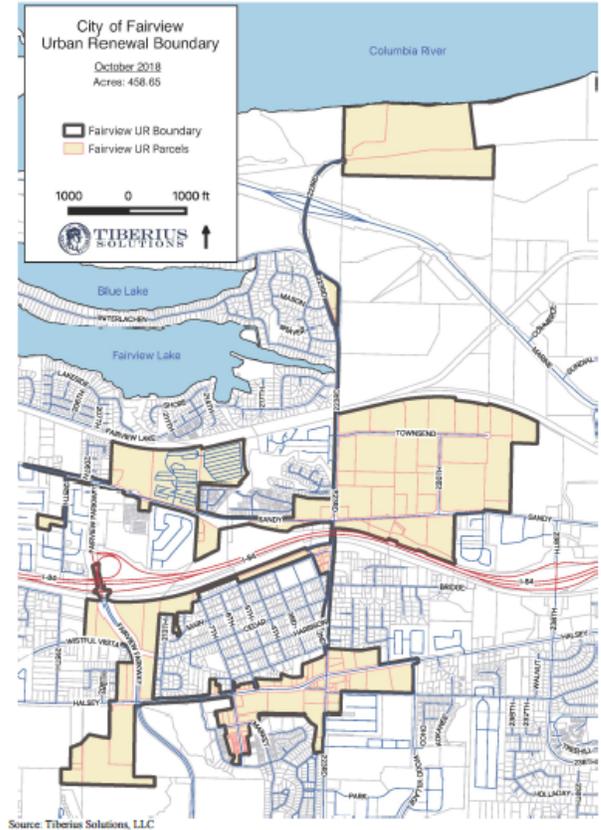
The Fairview City Council created the agency on June 6, 2018. The Council adopted the Urban Renewal Area Plan on November 7, 2018. The Council will serve as the Agency’s governing body and city staff will provide administrative services for the Agency.

The district consists of four geographical areas dispersed through the city. It has approximately 458 total acres: 403 acres of land in tax lots and 55 acres of public rights-of-way. The city anticipates that the plan will take 25 years of tax increment collections to implement. The maximum amount of indebtedness that may be issued for the plan is \$51 million.

The plan includes economic development incentives, city-owned infrastructure improvements, and economic development projects, such as a park and ride.

The agency issued \$3.4 million in bonds in FY20 to begin the tax increment financed projects.

Outstanding Debt as of 6-30-22: \$8,812,000



General Information:

City of Fairview Urban Renewal Agency	2019-20	2020-21	2021-22	2022-23
Base Frozen Value in Millions	\$153.6	\$153.6	\$153.6	\$153.6
Excess Value in Millions	\$7.4	\$25.2	\$35.2	\$47.5
Total Value All Plan Areas in Millions	\$161.1	\$178.8	\$188.9	\$201.2
Number of Plan Areas	1	1	1	1
Measure 5 Loss	-\$162	-\$582	-\$240	-\$224

* Fairview URA is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.

City of Fairview Urban Renewal Agency

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	108,616	352,631	421,827	687,309	63%
Prior Years Taxes	0	1,392	2,000	0	-100%
Total Property Taxes	108,616	354,023	423,827	687,309	62%
Resources:					
Beginning Fund Balance	534,253	3,421,012	1,668,421	2,637,967	58%
Property Taxes	108,616	354,023	423,827	687,309	62%
Other Income	67,178	34,655	126,000	206,000	63%
Debt Proceeds	3,460,000	0	6,000,000	600,000	-90%
TOTAL RESOURCES	4,170,047	3,809,690	8,218,248	4,131,276	-50%
Requirements by Object:					
Materials & Services	167,169	1,538,803	5,566,232	1,531,121	-72%
Capital Outlay	292,708	251,307	1,000,000	1,885,000	89%
Debt Service	239,158	246,726	554,685	687,709	24%
Contingencies	0	0	1,097,331	27,446	-97%
Ending Fund Balance	3,471,012	1,772,854	0	0	0%
TOTAL REQUIREMENTS	4,170,047	3,809,690	8,218,248	4,131,276	-50%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	534,253	3,421,012	1,668,421	2,637,967	58%
Property Tax	108,616	354,023	423,827	687,309	62%
Other Income	67,178	34,655	126,000	206,000	63%
Debt Proceeds	3,460,000	0	6,000,000	600,000	-90%
TOTAL FUND RESOURCES	4,170,047	3,809,690	8,218,248	4,131,276	-50%
Requirements:					
Economic Development	459,877	1,790,110	6,566,232	3,416,121	-48%
Debt Service	239,158	246,726	554,685	687,709	24%
Contingencies	0	0	1,097,331	27,446	-97%
Ending Fund Balance	3,471,012	1,772,854	0	0	0%
TOTAL FUND REQUIREMENTS	4,170,047	3,809,690	8,218,248	4,131,276	-50%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

2019-20 2020-21

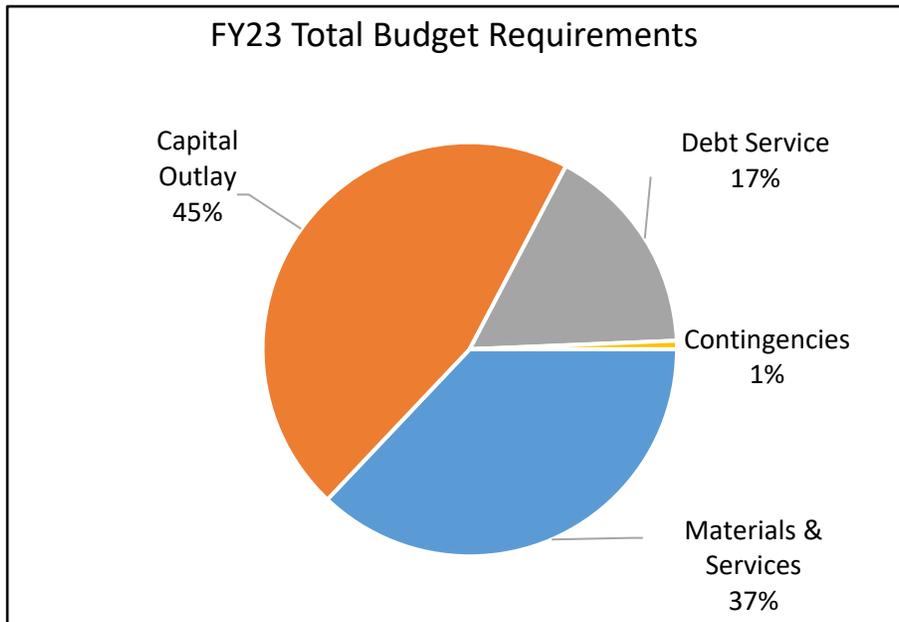
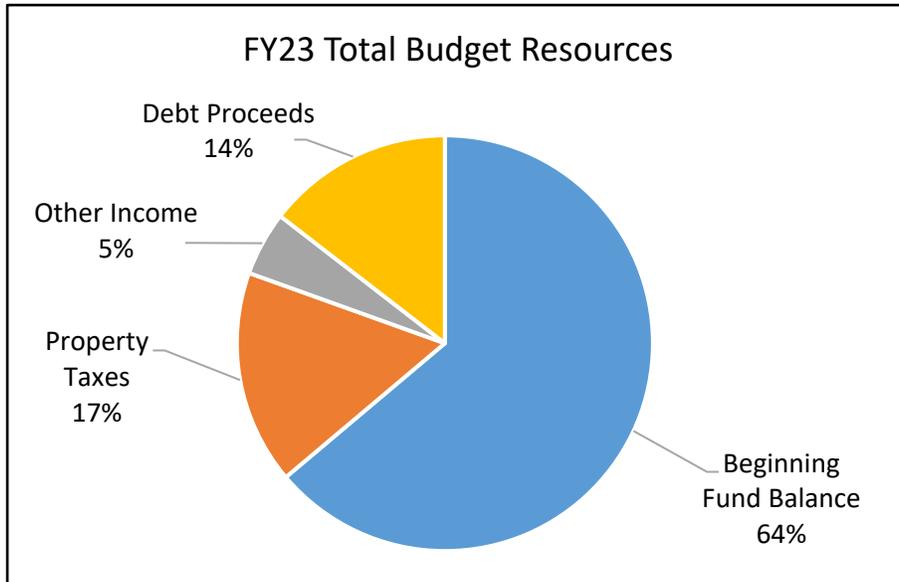
Assets:

TOTAL ASSETS	0	0
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Liabilities and Equity:

TOTAL LIABILITIES AND EQUITY	0	0
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This district has only one fund ~ the General Fund.



Established in 2003
GRESHAM REDEVELOPMENT COMMISSION

1333 NW Eastman Parkway
 Gresham, Oregon 97030
www.greshamoregon.gov/urbanrenewal
 503-618-2756

Background:

The Gresham Redevelopment Commission (GRDC) consists of the seven members of the Gresham City Council. The City of Gresham created the GRDC to implement the provisions of the Rockwood / West Gresham Urban Renewal Plan. The purpose of the Plan is to develop projects as specified in the plan document that “rebuild and strengthen” the Rockwood/West Gresham area. The GRDC is authorized to incur debt to finance the projects specified in the Plan. The maximum amount of debt that can be incurred is \$92 million over 20 years.

In May 2022, Gresham voters approved extending the district until 2029, giving the city more time to spend an estimated \$37 million on new projects.

The GRDC receives tax dollars based on the growth in assessed value in the plan area above the “frozen value”. The frozen value is set as the assessed value from the 2002-03 assessment roll.

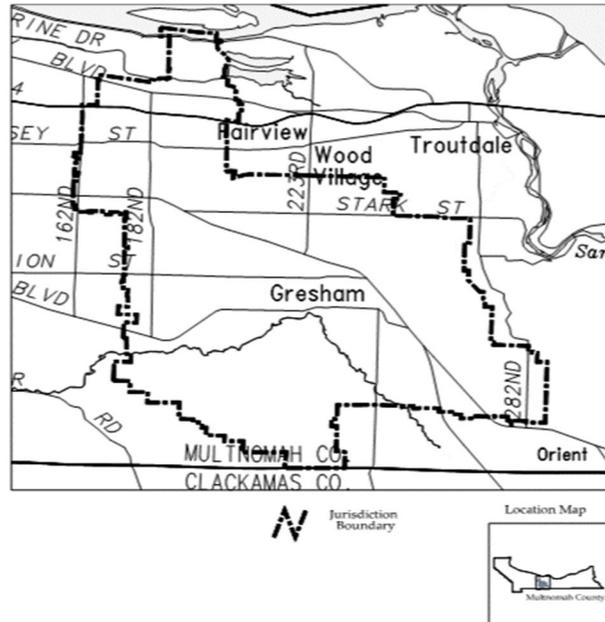
This is called tax increment financing (TIF). The GRDC dedicates TIF revenue to repay debt used to finance projects. The Commission has no separate taxing authority.

The urban renewal plan area encompasses an area of 1,212 acres within the City of Gresham in east Multnomah County. The area includes Rockwood’s town center, property that fronts NE 181st Avenue, Burnside and Stark streets, the eastern part of the Banfield Corporate Park, and specific industrial properties located North of Interstate 84.

Outstanding Debt as of 6-30-22: \$14,725,781

General Information:

Gresham Redevelopment Comm.	2019-20	2020-21	2021-22	2022-23
Base Frozen Value in Millions	\$437.5	\$437.5	\$437.5	\$437.5
Excess Value in Millions	\$397.5	\$437.5	\$437.5	\$475.1
Total Value All Plan Areas in Millions	\$835.1	\$875.0	\$898.6	\$912.6
Number of Plan Areas	1	1	1	1
Measure 5 Loss	\$-23,965	\$-13,211	\$-20,238	\$-20,267



*Gresham Redevelopment Commission has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.

Gresham Redevelopment Commission

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
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SUMMARY OF ALL FUNDS

Property Tax Breakdown:

Permanent Rate	5,836,639	5,746,404	6,180,300	6,697,200	8%
Prior Years Taxes	112,527	107,967	98,600	95,600	-3%
Total Property Taxes	5,949,166	5,854,371	6,278,900	6,792,800	8%

Resources:

Beginning Fund Balance	11,146,618	16,034,617	15,474,800	15,699,400	1%
Property Taxes	5,949,166	5,854,371	6,278,900	6,792,800	8%
Intergovernmental Revenue	2,021,583	35,670	19,300	8,400	-56%
Fees and Charges	1,865	0	62,800	0	-100%
Other Income	370,634	324,492	236,800	181,000	-24%
Debt Proceeds	1,500,000	3,780,000	6,156,900	5,591,900	-9%
TOTAL RESOURCES	20,989,866	26,029,150	28,229,500	28,273,500	0%

Requirements by Object:

Materials & Services	1,070,000	6,087,000	6,156,900	6,045,400	-2%
Debt Service	3,885,249	4,770,601	15,227,000	22,228,100	46%
Ending Fund Balance	16,034,617	15,171,549	6,845,600	0	-100%
TOTAL REQUIREMENTS	20,989,866	26,029,150	28,229,500	28,273,500	0%

SUMMARY OF BUDGET - BY FUND

Capital Projects Fund	3,669,568	6,460,375	7,124,600	6,045,400	-15%
Debt Service Fund	17,320,298	19,568,775	21,104,900	22,228,100	5%
GRAND TOTAL ALL FUNDS	20,989,866	26,029,150	28,229,500	28,273,500	0%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	90,822	2,599,568	887,000	446,800	-50%
State Revenue	2,000,000	0	0	0	0%
Fees and Charges	1,865	0	62,800	0	-100%
Other Income	76,881	80,807	17,900	6,700	-63%
Debt Proceeds	1,500,000	3,780,000	6,156,900	5,591,900	-9%
TOTAL FUND RESOURCES	3,669,568	6,460,375	7,124,600	6,045,400	-15%

Requirements:

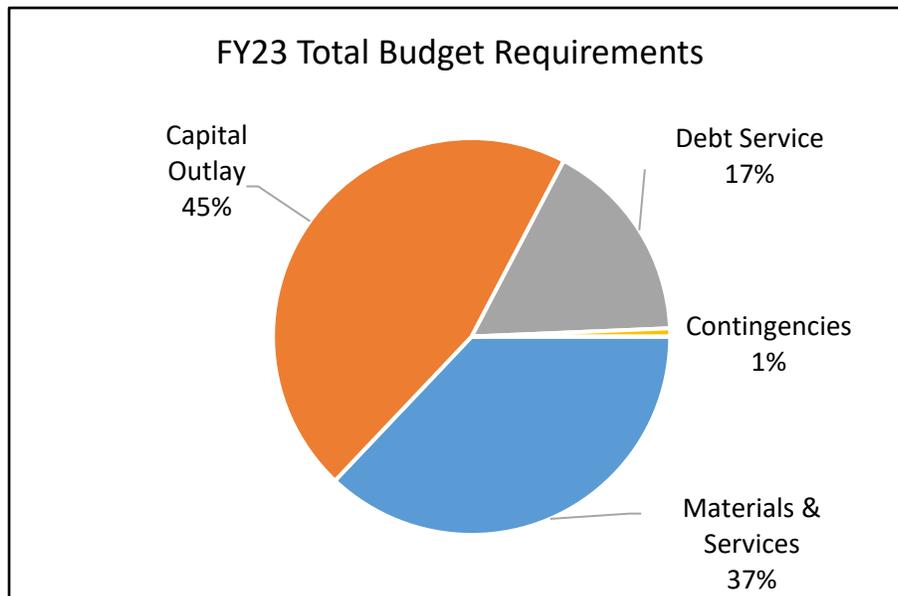
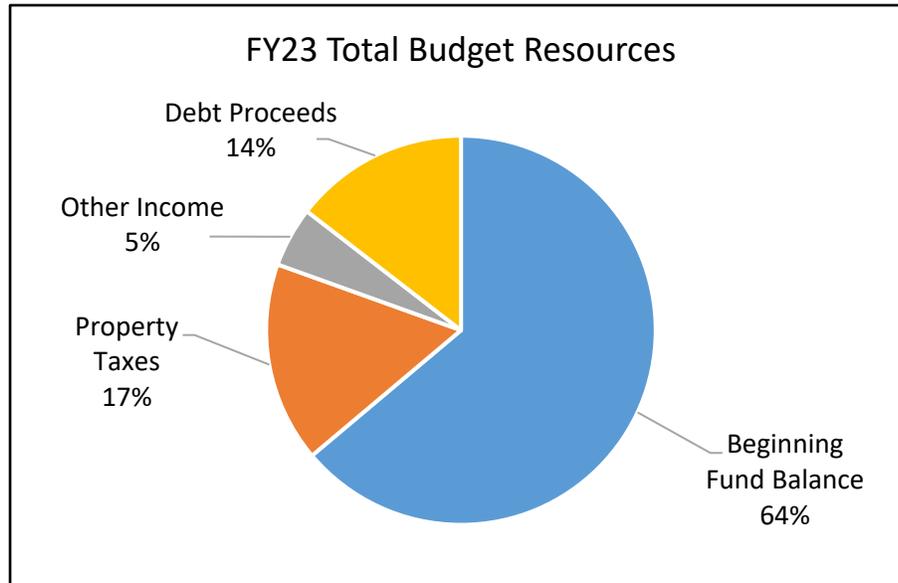
Economic Development	1,070,000	6,087,000	6,156,900	6,045,400	-2%
Ending Fund Balance	2,599,568	373,375	967,700	0	-100%
TOTAL FUND REQUIREMENTS	3,669,568	6,460,375	7,124,600	6,045,400	-15%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	14,485,425	15,298,469
Receivables	175,118	156,794
Fixed Assets	20,577,765	20,101,070
Other	90,347	52,405
TOTAL ASSETS	35,328,655	35,608,738

Liabilities and Equity:

Liabilities	18,629,376	18,233,992
Equity	16,699,279	17,374,746
TOTAL LIABILITIES AND EQUITY	35,328,655	35,608,738



Established in 1958
PROSPER PORTLAND

222 NW 2nd Avenue
 Portland, Oregon 97209
www.prosperportland.us
 503-823-3200

Background:

Prosper Portland was created as a city agency by Portland voters in 1958. The district consists of five non-salaried members appointed by the Mayor and approved by City Council. The purpose is to deliver projects and programs that achieve the city’s housing, economic development and redevelopment priorities. It receives tax dollars based on the growth in assessed value in the plan areas (“excess value”) and special taxing authority under Measure 50.

Major sponsored developments include the KOIN Center, River Place, Pioneer Place, Waterfront Park, the Pearl District, and the South Waterfront neighborhood. Also, various housing projects and community improvements have occurred throughout the city such as extending TriMet’s light rail system and building the Portland Streetcar system.

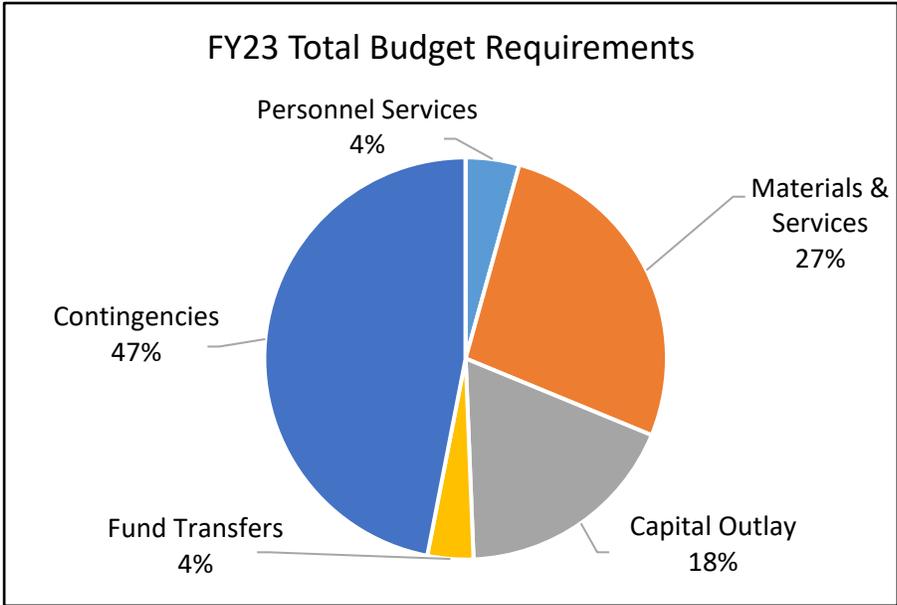
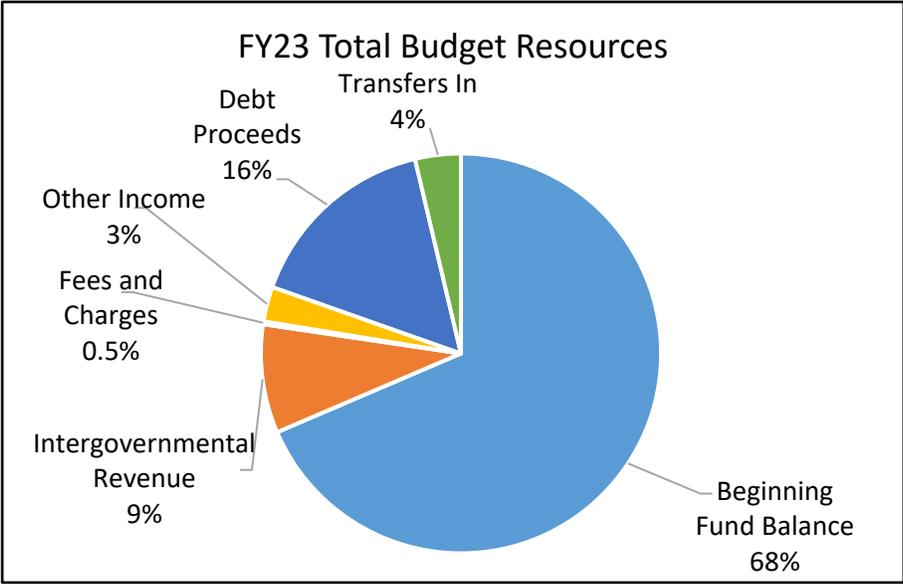
Outstanding Debt as of 6-30-22: None (the City of Portland shoulders all Prosper Portland debt)

Highlights of the 2022-23 Budget:

- Prosper Portland’s FY 23 Approved Budget is \$415.6 million, \$24.6 million less (-6%) than the current year budget.
- Total expenditures, the core of the budget, are \$205 million - \$66 million higher than the current year.
- The total General Fund budget for FY23 is \$34.7 million, a 23% increase.
- Capital project expenditures for FY23 are \$75 million. Major projects are demolition of the post office site (\$19 million) and projects (as yet undetermined) implementing the Old Town/China Town action plan (\$25 million for predevelopment and demolition).
- The district is budgeting \$22 million for economic development activities and pandemic relief actions, funded by a combination of federal pandemic funds and City of Portland general fund grants.

General Information:

Prosper Portland	2019-20	2020-21	2021-22	2022-23
Base Frozen Value in Billions	\$4.776	\$4.776	\$4.776	\$4.776
Excess Value Used in Billions	\$7.858	\$8.206	\$6.715	\$6.715
Excess Value Not Used in Billions	\$4.088	\$5.659	\$5.907	\$6.755
Total Value All Plan Areas in Billions	\$16.721	\$17.641	\$17.323	\$18.109
Special Levy Tax Rate	\$0.2108	\$0.2018	\$0.1961	\$0.1887
Number of Plan Areas	17	17	17	17
Measure 5 Loss	\$-8,502,806	\$-9,639,795	\$-7,367,312	\$-6,369,920
Number of Employees (FTE’s)	91	87	90	93



Prosper Portland

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	293,639,160	285,268,159	318,773,154	284,901,238	-11%
Intergovernmental Revenue	11,215,872	26,207,858	19,490,347	36,469,842	87%
Fees and Charges	1,622,745	2,857,907	2,345,173	989,206	-58%
Other Income	17,469,571	13,392,188	18,209,180	11,727,471	-36%
Debt Proceeds	80,975,700	87,768,443	65,059,678	66,165,398	2%
Transfers In	14,775,910	154,421,373	16,372,972	15,334,478	-6%
TOTAL RESOURCES	419,698,958	569,915,928	440,250,504	415,587,633	-6%
Requirements by Object:					
Personnel Services	14,209,486	14,109,146	16,671,320	17,879,312	7%
Materials & Services	81,712,311	69,053,177	68,473,247	111,890,290	63%
Capital Outlay	23,733,091	13,559,078	53,831,727	75,404,233	40%
Fund Transfers	14,775,910	154,421,373	16,372,972	15,334,478	-6%
Contingencies	0	0	284,901,238	195,079,320	-32%
Ending Fund Balance	285,268,160	318,773,154	0	0	0%
TOTAL REQUIREMENTS	419,698,958	569,915,928	440,250,504	415,587,633	-6%
SUMMARY OF BUDGET - BY FUND					
General Fund	23,539,010	21,989,641	28,106,704	34,708,908	23%
Housing & Comm Dev. Contract Fund	3,092,675	2,913,826	3,763,532	2,412,894	-36%
Comm Op & Enhancements Fund	107,650	1,025,245	1,333,270	215,000	-84%
Affordable Comm Tenanting Fund	0	490,168	491,513	2,579	-99%
CARES Act Fund	0	15,002,727	1,304	0	-100%
American Rescue Plan Act Fund	0	0	4,295,931	16,028,002	273%
Other Federal Grants Fund	2,075,919	2,612,685	3,150,084	1,559,793	-50%
Enterprise Zone Fund	5,461,293	4,986,709	5,368,697	4,683,315	-13%
Ambassador Program Fund	15,611	12,935	12,970	4,954	-62%
NPI TIF Fund	3,013,117	2,882,007	2,345,469	1,154,657	-51%
Downtown Waterfront TIF Fund	44,714,296	40,278,950	40,255,563	37,135,183	-8%
North Macadam TIF Fund	34,415,110	52,830,973	55,470,583	52,117,587	-6%
River District TIF Fund	85,975,590	156,941,308	75,939,503	53,527,720	-30%
South Park Blocks TIF Fund	8,960,906	5,426,118	5,702,151	2,533,708	-56%
Convention Center TIF Fund	17,835,818	9,699,137	7,018,030	6,867,921	-2%
Central Eastside TIF Fund	40,873,581	42,522,855	41,847,557	36,923,345	-12%
Lents Town Center TIF Fund	22,303,912	28,557,991	36,792,258	44,406,533	21%
Interstate Corridor TIF Fund	76,252,111	68,945,687	82,421,346	75,413,617	-9%
Gateway Regional Center TIF Fund	25,749,826	16,187,867	19,670,074	21,360,822	9%
Airport Way TIF Fund	6,149,776	5,950,492	5,955,245	5,394,668	-9%
Willamette Industrial TIF Fund	4,365,275	4,382,133	4,395,891	4,303,512	-2%
Enterprise Loans Fund	5,154,200	5,445,744	5,002,363	3,914,140	-22%

Business Management Fund	9,504,405	80,690,509	10,769,968	10,780,106	0%
Internal Service Fund	138,877	140,221	140,498	138,669	-1%
GRAND TOTAL ALL FUNDS	419,698,958	569,915,928	440,250,504	415,587,633	-6%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	1,371,883	1,225,521	1,336,514	1,167,834	-13%
Federal Revenue	0	15,912	6,325	0	-100%
State Revenue	0	60,088	0	201,000	0%
Local Revenue	8,209,582	7,042,629	10,532,611	17,767,156	69%
Fees and Charges	15,334	122,273	238,440	238,440	0%
Other Income	124,301	206,658	148,842	0	-100%
Transfers In	13,817,910	13,316,560	15,843,972	15,334,478	-3%

TOTAL FUND RESOURCES	23,539,010	21,989,641	28,106,704	34,708,908	23%
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Requirements:

Administrative Services	13,144,420	12,220,115	14,612,486	14,346,230	-2%
Community Development	0	0	56,366	0	-100%
Economic Development	8,863,451	8,183,754	11,893,443	18,789,514	58%
Transfers Out	305,618	249,260	376,575	393,739	5%
Contingencies	0	0	1,167,834	1,179,425	1%
Ending Fund Balance	1,225,521	1,336,512	0	0	0%

TOTAL FUND REQUIREMENTS	23,539,010	21,989,641	28,106,704	34,708,908	23%
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BALANCE SHEET AS OF JUNE 30 EACH YEAR
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	2019-20	2020-21
Assets:		
Cash & Investments	290,228,518	314,336,977
Receivables	35,872,990	35,857,029
Fixed Assets	79,571,055	70,706,755
Other	114,521,658	115,619,875
Deferred Outflows	4,814,936	6,172,418
TOTAL ASSETS	525,009,157	542,693,054

Liabilities and Equity:

Liabilities	81,295,360	87,161,771
Equity	442,988,046	454,992,108
Deferred Inflows	725,751	539,175
TOTAL LIABILITIES AND EQUITY	525,009,157	542,693,054

Established in 2006
URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE

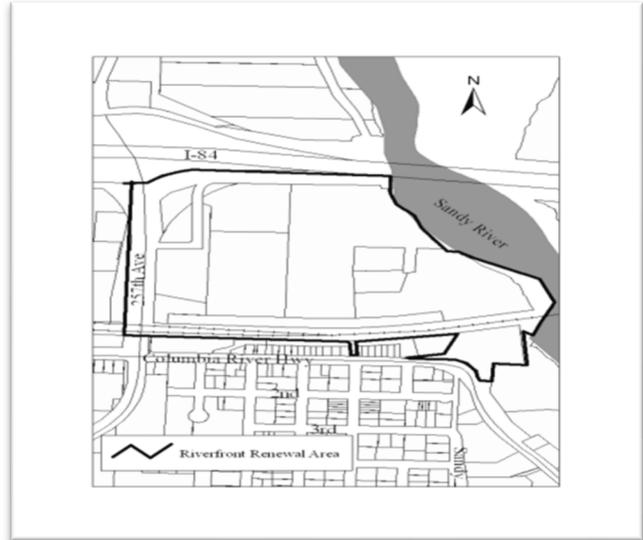
219 E Historic Columbia River Hwy 503-665-5175
 Troutdale, Oregon 97060
www.troutdaleoregon.gov
 503-665-5175

Background:

The urban renewal agency was activated by the Troutdale City Council on January 24, 2006. The agency consists of the seven non-salaried members of the Troutdale City Council.

The urban renewal agency is authorized to incur debt (both short and long term) over a ten-year period of up to a maximum of \$7,000,000. The plan’s debt would be repaid from urban renewal property taxes within sixteen years.

The Urban Renewal Agency of the City of Troutdale will receive tax dollars based on the growth in assessed value in the plan area above the “frozen value”. The frozen value is set as the assessed value from the 2005-06 assessment roll. This is called tax increment financing (TIF). The Agency is required to dedicate TIF revenue to repay the debt used to finance projects. The Commission has no separate taxing authority.



This urban renewal area is approximately 48.2 acres bordered by Interstate 84 on the north, 257th on the west, the Union Pacific Railroad on the south and the Sandy River on the east. The area also includes Depot Park south of the Union Pacific Railroad tracks.

Outstanding Debt as of 6-30-22: \$6,500,000 (Agency debt consists of loans from the city.)

General Information:

Urban Renewal Agency of City of Troutdale	2019-20	2020-21	2021-22	2022-23
Base Frozen Value in Millions	\$19.2	\$19.2	\$19.2	\$19.2
Excess Value in Millions	\$16.1	\$10.7	\$11.8	\$11.0
Total Value All Plan Areas in Millions	\$35.2	\$29.8	\$31.00	\$30.1
Number of Plan Areas	1	1	1	1
Measure 5 Loss	\$-14	\$-7	\$-4	\$-4

**Troutdale URA has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

Urban Renewal Agency of the City of Troutdale

Annual Report

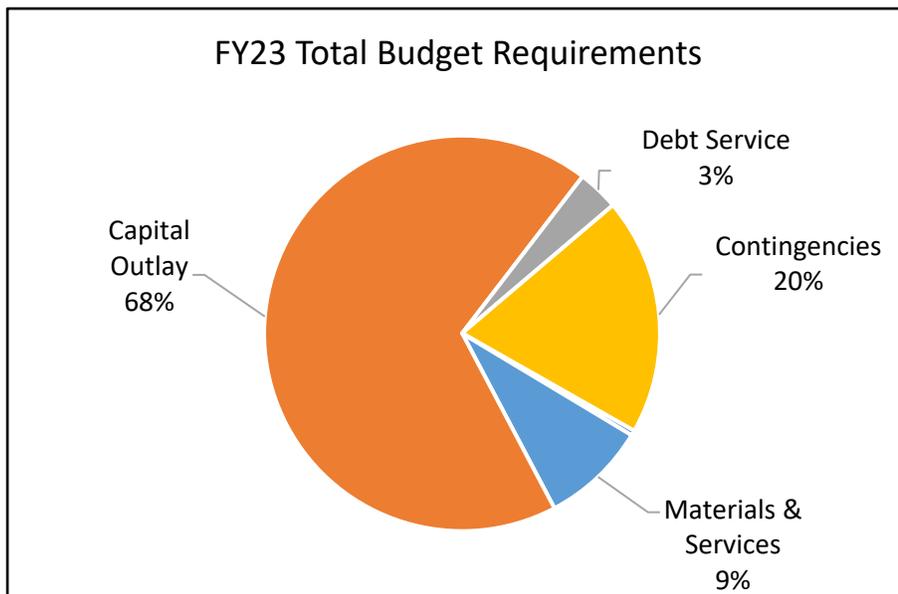
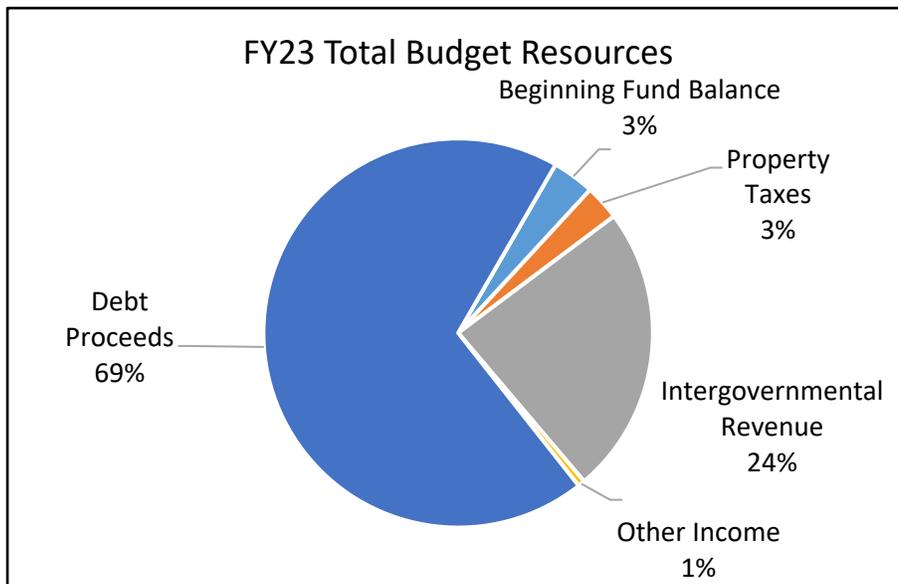
	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	240,101	152,199	170,106	179,857	6%
Prior Years Taxes	2,020	2,982	2,000	2,000	0%
Total Property Taxes	242,121	155,181	172,106	181,857	6%
Resources:					
Beginning Fund Balance	665,555	350,803	109,343	218,561	100%
Property Taxes	242,121	155,181	172,106	181,857	6%
Intergovernmental Revenue	0	0	550,000	1,500,000	173%
Other Income	66,930	42,687	36,000	36,000	0%
Debt Proceeds	1,600,000	600,000	4,300,000	4,300,000	0%
TOTAL RESOURCES	2,574,606	1,148,671	5,167,449	6,236,418	21%
Requirements by Object:					
Materials & Services	495,486	377,376	520,200	540,000	4%
Capital Outlay	1,617,748	0	4,250,000	4,250,000	0%
Debt Service	110,566	501,872	210,000	210,000	0%
Contingencies	0	0	138,677	1,212,112	774%
Ending Fund Balance	350,806	269,423	48,572	24,306	-50%
TOTAL REQUIREMENTS	2,574,606	1,148,671	5,167,449	6,236,418	21%
SUMMARY OF BUDGET - BY FUND					
Riverfront Development Fund	2,039,212	555,988	4,908,877	6,002,112	22%
Debt Service Fund	535,394	592,683	258,572	234,306	-9%
GRAND TOTAL ALL FUNDS	2,574,606	1,148,671	5,167,449	6,236,418	21%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	404,077	(74,022)	27,877	171,112	514%
Federal Revenue	0	0	50,000	750,000	1400%
Local Revenue	0	0	500,000	750,000	50%
Other Income	35,135	30,010	31,000	31,000	0%
Debt Proceeds	1,600,000	600,000	4,300,000	4,300,000	0%
TOTAL FUND RESOURCES	2,039,212	555,988	4,908,877	6,002,112	22%
Requirements:					
Economic Development	2,113,234	377,376	4,770,200	4,790,000	0%
Contingencies	0	0	138,677	1,212,112	774%
Ending Fund Balance	(74,022)	178,612	0	0	0%
TOTAL FUND REQUIREMENTS	2,039,212	555,988	4,908,877	6,002,112	22%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	657,748	294,533
Receivables	7,124	5,188
Fixed Assets	6,693,968	6,884,445
TOTAL ASSETS	7,358,840	7,184,166

Liabilities and Equity:

Liabilities	7,008,903	6,826,098
Equity	349,937	358,068
TOTAL LIABILITIES AND EQUITY	7,358,840	7,184,166

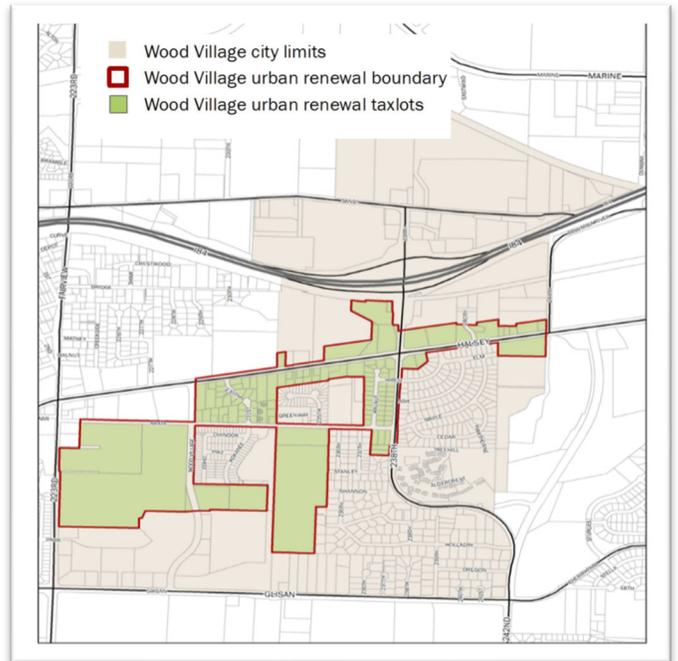


Established in 2010
URBAN RENEWAL AGENCY OF THE CITY OF WOOD VILLAGE

2055 NE 238th Drive
 Wood Village, Oregon 97060
www.woodvillageor.gov/government/urban-renewal
 503-667-6211

Background:

The Urban Renewal Agency of the City of Wood Village was created by the Wood Village City Council January 12, 2010 and consists of an 8-member Board made up of five City Council members and three Wood Village citizens. The agency was created to implement improvement projects in the area such as: infrastructure improvements to streets and sidewalks; creation of a Redevelopment Assistance Program to allow acquisition and resale of property; provide economic development assistance for businesses, marketing, and job creation; safe housing development; public facilities improvements such as water lines, stormwater drainage and utility improvements; and planning an environmentally clean and sustainable city by assisting developers in design of LEED certified buildings.



The urban renewal agency is authorized to incur debt up to a maximum of \$11,750,000. The plan is anticipated to take 21 years to implement.

The agency receives tax dollars based on the growth in assessed value in the plan area above the “frozen value”. The frozen value is set as the assessed value from the 2009-10 assessment roll. This is called tax increment financing (TIF). The agency is required to dedicate TIF revenue to repay the debt used to finance projects and has no separate taxing authority.

The agency is comprised of approximately 129 acres within the City of Wood Village; located in east of Multnomah County approximately 15 miles from downtown Portland.

Outstanding Debt as of 6-30-22: \$4,178,522

General Information:

Urban Renewal Agency of City of Wood Village	2019-20	2020-21	2021-22	2022-23
Base Frozen Value in Millions	\$38.3	\$38.3	\$38.3	\$38.3
Excess Value in Millions	\$16.9	\$23.5	\$24.5	\$41.5
Total Value All Plan Areas in Millions	\$55.3	\$61.8	\$62.9	\$79.9
Number of Plan Areas	1	1	1	1
Number of Employees (FTE's)	0.4	0.4	0.4	0.4

**Wood Village URA has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

Urban Renewal Agency of the City of Wood Village

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	243,230	323,575	470,000	590,000	26%
Prior Years Taxes	1,543	1,654	1,750	2,000	14%
Total Property Taxes	244,773	325,229	471,750	592,000	25%
Resources:					
Beginning Fund Balance	805,422	3,860,847	1,800,000	1,940,000	8%
Property Taxes	244,773	325,229	471,750	592,000	25%
Other Income	17,612	20,844	8,000	1,500	-81%
Debt Proceeds	3,377,200	0	0	0	0%
TOTAL RESOURCES	4,445,007	4,206,920	2,279,750	2,533,500	11%
Requirements by Object:					
Personnel Services	50,933	56,883	60,125	64,503	7%
Materials & Services	154,408	1,710,275	921,581	1,061,605	15%
Capital Outlay	260,093	120,900	300,000	500,000	67%
Debt Service	120,172	120,173	319,981	607,806	90%
Contingencies	0	0	678,063	299,586	-56%
Ending Fund Balance	3,859,401	2,198,689	0	0	0%
TOTAL REQUIREMENTS	4,445,007	4,206,920	2,279,750	2,533,500	11%
DETAIL OF DEVELOPMENT FUND					
Resources:					
Beginning Fund Balance	805,422	3,860,847	1,800,000	1,940,000	8%
Property Tax	244,773	325,229	471,750	592,000	25%
Other Income	17,612	20,844	8,000	1,500	-81%
Debt Proceeds	3,377,200	0	0	0	0%
TOTAL FUND RESOURCES	4,445,007	4,206,920	2,279,750	2,533,500	11%
Requirements:					
Economic Development	465,434	187,558	981,706	1,076,108	10%
Debt Service	120,172	120,173	319,981	607,806	90%
TSCC Requirement Entry to Balance Fund	0	1,700,500	300,000	550,000	83%
Contingencies	0	0	678,063	299,586	-56%
Ending Fund Balance	3,859,401	2,198,689	0	0	0%
TOTAL FUND REQUIREMENTS	4,445,007	4,206,920	2,279,750	2,533,500	11%

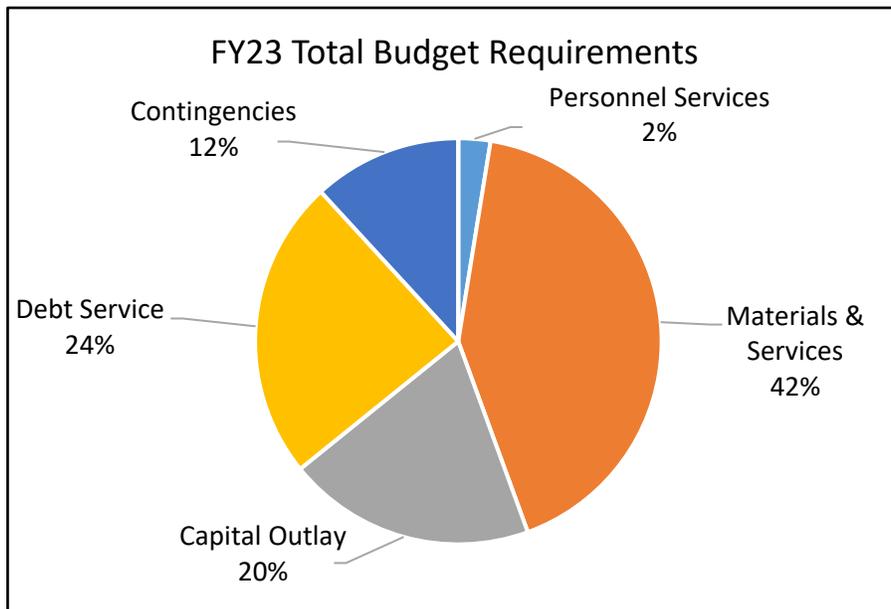
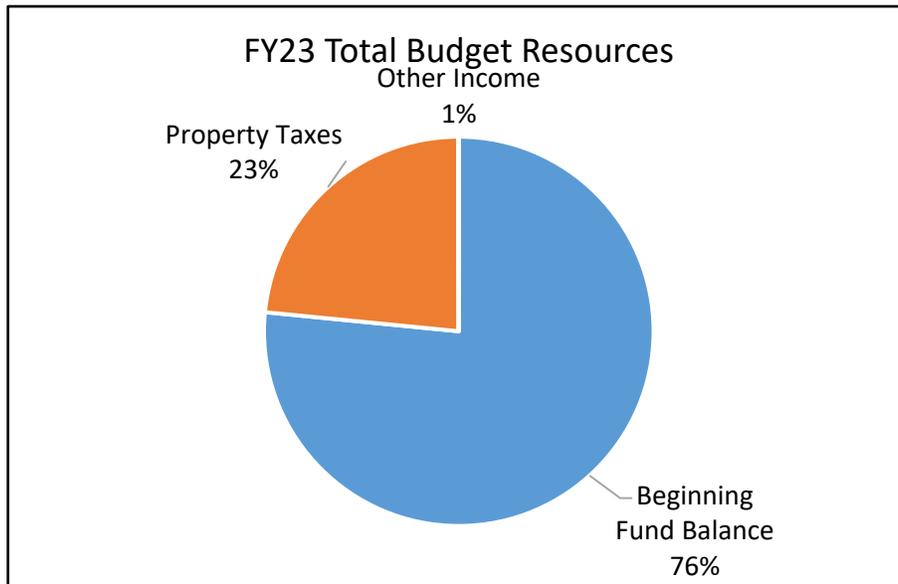
BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	4,110,614	2,198,115
Receivables	3,999	5,747
TOTAL ASSETS	4,114,613	2,203,862

Liabilities and Equity:

Liabilities	4,743,151	4,415,153
Equity	-628,538	-2,211,291
TOTAL LIABILITIES AND EQUITY	4,114,613	2,203,862

This district has only one fund ~ the Development Fund.



Incorporated in 1908
CITY OF FAIRVIEW

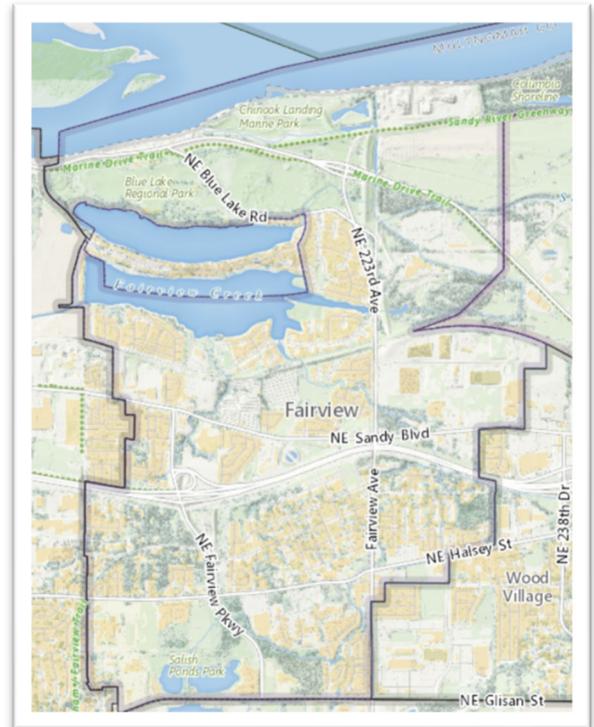
1300 NE Village Street
 Fairview, Oregon 97024
www.fairvieworegon.gov
 503-665-7929

Background:

The six council members and mayor that govern the City are elected at large to four-year terms and serve without compensation.

The city provides its citizens a full range of municipal services directly including streets, water, sewer collection, stormwater management, parks, planning and development, and a municipal court. Fairview contracts with the City of Gresham for fire services and sewer treatment and has a contract with Multnomah County Sheriff's Office for law enforcement services. Street lighting services are provided by a special county service district and assessed directly against benefiting residents. Operations are organized within Administration, Finance Community Services and Public Works departments.

The City of Fairview covers an area of four-square miles and serves an estimated population of 10,451 (7-1-22 PSU). Fairview is located two miles north of Gresham, twelve miles east of Portland. The city shares its eastern border with Wood Village.



Permanent Property Tax Rate: \$3.4902

Outstanding Debt as of 6-30-22: \$3,161,081

General Information:

City of Fairview	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	762.5	\$820.9	\$848.0	\$850.1
Real Market Value (M-5) in Millions	\$1,271.8	\$1,378.8	\$1,513.3	\$1,650.0
Property Tax Rate Extended: Operations	\$3.4902	\$3.4902	\$3.4902	\$3.4902
Measure 5 Loss	\$-3,763	\$-4,500	\$-1,368	\$-950
Number of Employees (FTE's)	25	25	25	25

* Fairview is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.

City of Fairview

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	2,536,260	2,728,619	2,839,221	3,076,825	8%
Prior Years Taxes	38,264	56,264	52,471	50,000	-5%
Payments in Lieu of	29,291	29,877	30,475	31,085	2%
Total Property Taxes	2,603,815	2,814,760	2,922,167	3,157,910	8%
Resources:					
Beginning Fund Balance	13,850,586	11,638,672	12,439,930	15,294,212	23%
Property Taxes	2,603,815	2,814,760	2,922,167	3,157,910	8%
Other Taxes	755,840	820,601	883,659	903,589	2%
Intergovernmental Revenue	1,361,762	1,599,843	5,216,550	4,514,736	-13%
Fees and Charges	1,853,000	2,409,032	1,772,902	1,628,235	-8%
Utilities	4,089,379	4,049,190	4,143,186	4,290,248	4%
Other Income	498,856	274,579	379,074	446,539	18%
Debt Proceeds	0	0	0	1,300,000	0%
Transfers In	1,925,000	486,219	2,562,598	3,009,118	17%
TOTAL RESOURCES	26,938,238	24,092,896	30,320,066	34,544,587	14%
Requirements by Object:					
Personnel Services	2,411,761	2,507,433	2,722,593	2,700,939	-1%
Materials & Services	6,857,770	7,250,383	8,523,039	8,897,683	4%
Capital Outlay	3,638,530	640,383	5,250,137	5,881,987	12%
Debt Service	496,757	494,297	266,350	265,829	0%
Fund Transfers	1,903,299	486,219	2,562,598	3,578,890	40%
Contingencies	0	0	4,971,792	5,180,166	4%
Ending Fund Balance	11,630,122	12,714,181	6,023,557	8,039,093	33%
TOTAL REQUIREMENTS	26,938,239	24,092,896	30,320,066	34,544,587	14%
SUMMARY OF BUDGET - BY FUND					
General Fund	7,971,894	7,536,319	8,741,453	9,837,399	13%
Recreation Fund	183,820	214,089	231,703	336,561	45%
Administrative Excise Charge Fund	89,200	188,191	242,402	255,118	5%
Building Fund	1,088,445	1,432,979	1,751,677	1,324,608	-24%
Grants/Project Fund	3,257,904	500,236	4,681,603	4,670,000	0%
Street Fund	1,768,802	1,855,582	2,177,326	2,331,914	7%
Public Works Facility Fee Fund	372,731	441,491	456,557	481,902	6%
Water SDC Fund	511,809	680,209	652,248	847,010	30%
Sanitary Sewer SDC Fund	771,169	659,602	674,735	724,103	7%
Storm Water SDC Fund	234,716	395,139	523,116	537,538	3%
Parks/Open Spaces SDC Fund	66,908	69,754	85,000	138,056	62%
Fairview Lake LID Debt Fund	331,940	212,085	90,941	1,000	-99%

Equipment Replacement Fund	609,805	592,968	544,188	558,207	3%
Facilities Maintenance Fund	389,768	478,480	492,059	760,153	54%
Water Fund	2,887,222	2,810,484	2,828,777	4,454,771	57%
Sanitary Sewer Fund	4,659,774	4,173,919	4,276,499	5,394,236	26%
Stormwater Fund	1,742,332	1,851,369	1,869,782	1,892,011	1%
GRAND TOTAL ALL FUNDS	26,938,239	24,092,896	30,320,066	34,544,587	14%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	2,964,156	2,554,016	2,249,890	3,110,119	38%
Property Tax	2,603,815	2,814,760	2,922,167	3,157,910	8%
Other Taxes	664,063	696,551	820,959	841,089	2%
State Revenue	260,828	273,195	294,871	319,425	8%
Local Revenue	92,218	95,362	1,199,442	1,179,168	-2%
Fees and Charges	963,498	809,523	905,444	994,145	10%
Other Income	259,005	171,912	256,424	231,493	-10%
Transfers In	164,311	121,000	92,256	4,050	-96%

TOTAL FUND RESOURCES	7,971,894	7,536,319	8,741,453	9,837,399	13%
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Requirements:

Administrative Services	651,339	786,203	1,063,663	752,822	-29%
Community Development	247,578	289,108	330,643	252,465	-24%
Parks, Recreation and Culture	333,673	318,048	388,303	397,741	2%
Public Safety	4,019,233	4,252,239	4,323,255	4,492,859	4%
Transfers Out	160,957	174,843	138,270	740,000	435%
Contingencies	0	0	1,086,719	1,701,512	57%
Ending Fund Balance	2,559,114	1,715,878	1,410,600	1,500,000	6%

TOTAL FUND REQUIREMENTS	7,971,894	7,536,319	8,741,453	9,837,399	13%
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BALANCE SHEET AS OF JUNE 30 EACH YEAR
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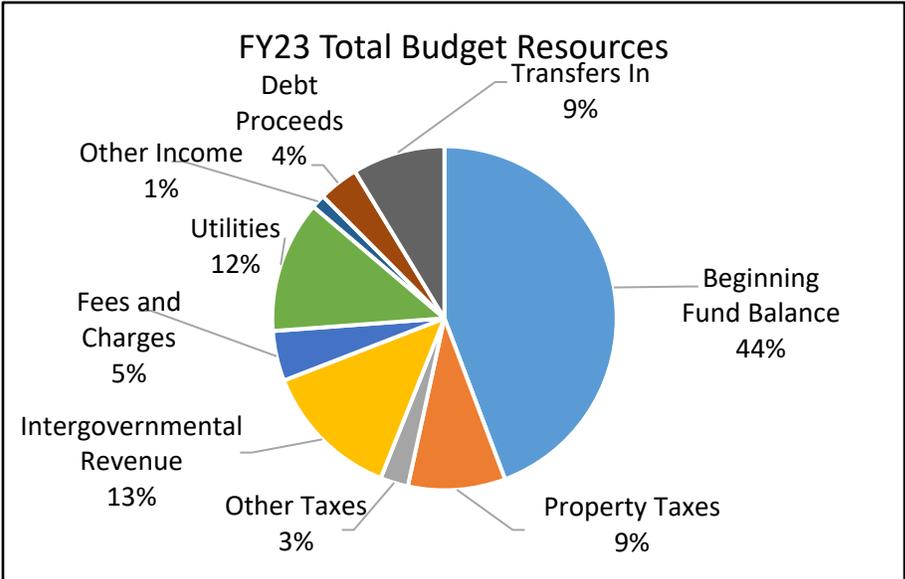
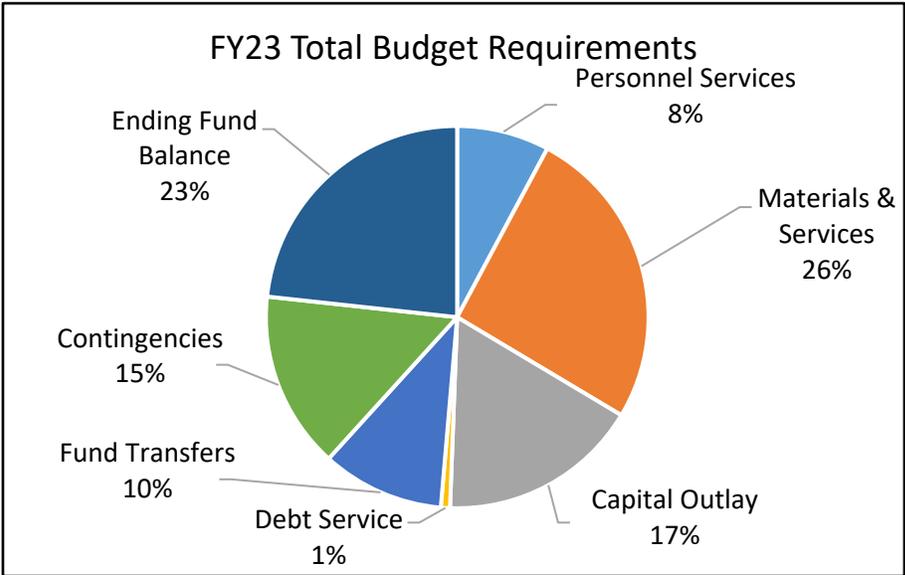
	2019-20	2020-21
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Assets:

TOTAL ASSETS	0	0
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Liabilities and Equity:

TOTAL LIABILITIES AND EQUITY	0	0
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Incorporated in 1905
CITY OF GRESHAM

1333 NW Eastman Parkway
 Gresham, Oregon 97030
 www.greshamoregon.gov
 503-661-3000

Background:

A mayor and six councilors govern the city. All council members are elected at large to four-year terms. The City of Gresham was incorporated in 1905.

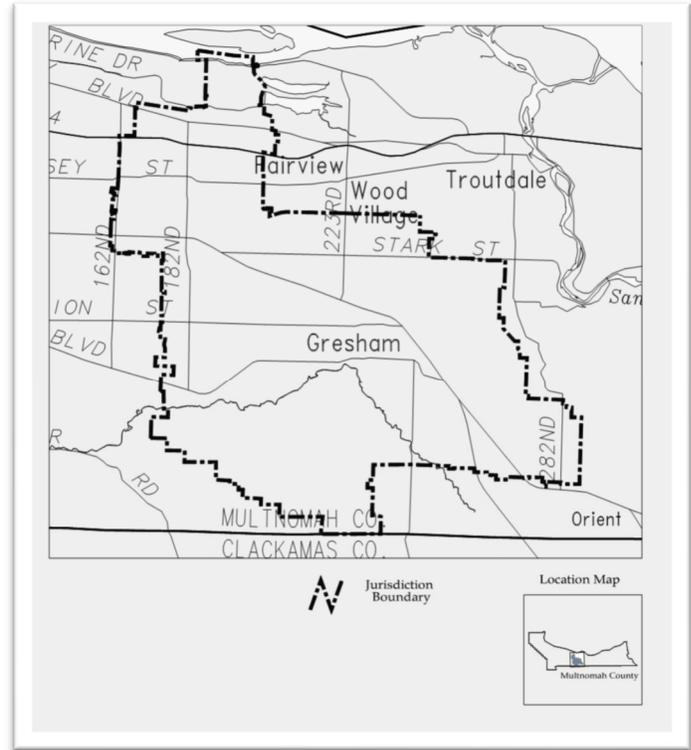
The city provides its citizens a full range of municipal services including police, fire (with two stations serving areas outside the city), water, sewer collection and treatment, stormwater management, parks, transportation, planning and development. Rockwood PUD provides water service to the northwest portion of the city.

The City of Gresham serves an area of twenty-two square miles in east Multnomah County, reaching north to the Columbia River and south to the Multnomah County line. Gresham's estimated population is 114,833 (7-1-22 PSU).

Permanent Property Tax Rate: \$3.6129

Outstanding Debt as of 6-30-22: \$101,860,134

General Information:



City of Gresham	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$8.537	\$8.956	\$9.304	\$9.813
Real Market Value (M-5) in Billions	\$14.532	\$15.407	\$16.731	\$18,600
Property Tax Rate Extended: Operations	\$3.6129	\$3.6129	\$3.6129	\$3.6129
Measure 5 Loss	\$-64,633	\$-40,424	\$-57,592	\$-59,216
Number of Employees (FTE's)	601	589	613	638

*Gresham has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.

City of Gresham

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	29,244,808	30,795,724	30,842,000	32,852,000	7%
Prior Years Taxes	613,447	577,451	605,000	605,000	0%
Total Property Taxes	29,858,255	31,373,175	31,447,000	33,457,000	6%
Resources:					
Beginning Fund Balance	220,019,982	239,676,449	248,657,980	320,080,890	29%
Property Taxes	29,858,255	31,373,175	31,447,000	33,457,000	6%
Other Taxes	1,385,661	1,618,239	1,682,000	2,112,000	26%
Intergovernmental Revenue	38,777,757	70,694,607	94,520,998	97,727,850	3%
Fees and Charges	37,424,311	35,423,341	61,744,800	60,236,173	-2%
Utilities	44,355,713	46,872,762	51,289,000	59,646,800	16%
Other Income	53,698,194	52,749,876	55,128,776	57,731,249	5%
Debt Proceeds	12,599,500	8,385,100	99,733,400	17,482,000	-82%
Transfers In	40,221,879	41,291,636	85,619,021	83,157,453	-3%
TOTAL RESOURCES	478,341,252	528,085,185	729,822,975	731,631,415	0%
Requirements by Object:					
Personnel Services	86,876,566	89,113,508	107,188,531	116,482,847	9%
Materials & Services	71,083,138	85,140,619	122,996,335	137,452,966	12%
Capital Outlay	29,840,776	38,038,104	159,513,066	179,152,278	12%
Debt Service	10,642,444	10,449,288	70,518,000	14,419,000	-80%
Fund Transfers	40,221,879	41,291,636	85,619,021	83,157,453	-3%
Contingencies	0	0	28,053,282	15,577,622	-44%
Ending Fund Balance	239,676,449	264,052,030	155,934,740	185,389,249	19%
TOTAL REQUIREMENTS	478,341,252	528,085,185	729,822,975	731,631,415	0%
SUMMARY OF BUDGET - BY FUND					
General Fund	83,534,214	92,510,193	90,538,414	108,151,586	19%
Transportation Fund	37,482,986	43,188,186	44,437,345	51,290,700	15%
Footpaths & Bike Routes Fund	679,626	0	0	0	0%
Streetlight Fund	5,305,926	5,802,592	5,237,000	6,551,600	25%
Solid Waste & Recycling Fund	1,558,360	1,602,560	1,730,100	1,963,000	13%
Rental Inspection Fund	1,541,311	1,649,272	1,524,000	1,548,000	2%
System Development Charges Fund	30,664,599	32,087,990	44,774,400	36,939,473	-17%
Infrastructure Development Fund	6,107,825	7,029,895	6,546,400	7,129,600	9%
Urban Design & Planning Fund	5,169,855	4,404,626	4,038,000	4,030,000	0%
CDBG/Home Fund	2,449,455	2,211,753	6,402,254	6,364,000	-1%
Building Fund	11,712,724	11,145,015	10,845,000	11,838,000	9%
UR Support Fund	1,173,536	1,097,373	1,848,500	2,116,900	15%
Parks Capital Improvement Fund	1,208,133	1,334,854	7,057,900	13,700,500	94%

General Development Cap Imprv Fund	1,554,686	2,464,982	22,612,000	13,945,000	-38%
Transportation Capital Improvement Fund	14,694,444	15,207,937	48,036,800	50,842,500	6%
Urban Renewal Capital Improvement Fund	889,888	6,728,941	10,474,900	6,490,000	-38%
General Government Debt Fund	2,687,196	2,417,319	38,241,000	7,561,000	-80%
Urban Renewal Debt Fund	1,718,413	1,730,567	1,766,000	1,757,000	-1%
Pension Bond Debt Service Fund	2,450,845	2,629,985	2,626,000	2,837,000	8%
Water Fund	40,305,376	45,410,724	47,077,400	53,425,200	13%
Water Debt Service Fund	980,548	987,104	25,314,000	2,042,000	-92%
Water Capital Improvement Fund	14,620,949	18,006,588	40,809,100	69,669,700	71%
Stormwater Fund	27,199,271	26,185,342	26,173,420	27,848,540	6%
Stormwater Debt Service Fund	1,024,313	1,024,629	444,000	443,000	0%
Stormwater Capital Improvement Fund	11,578,367	12,419,368	15,036,100	17,005,895	13%
Wastewater Fund	54,489,012	53,466,617	51,278,000	46,385,000	-10%
Wastewater Debt Service Fund	3,340,032	3,564,090	2,810,000	1,115,000	-60%
Wastewater Capital Improvement Fund	23,309,584	25,928,750	37,669,300	39,612,700	5%
Facilities & Fleet Management Fund	6,670,746	7,857,689	6,669,335	7,390,212	11%
City Facility Capital Improvement Fund	1,789,817	2,457,851	1,837,000	2,320,000	26%
City Facility Debt Service Fund	523,596	512,331	485,000	482,000	-1%
Workers' Comp Fund	1,966,502	0	0	0	0%
COG Health & Dental Plans Fund	15,399,732	14,151,288	18,212,000	19,548,000	7%
Information Technology Fund	1,250,647	0	0	0	0%
Enterprise System Replacement Fund	3,629,594	2,599,762	1,609,000	0	-100%
Dental Insurance Benefits	766,384	0	0	0	0%
Workers' Comp & Liability Mgmt Fund	6,865,617	7,598,963	7,269,024	8,373,874	15%
Equipment Replacement Fund	17,810,939	22,295,764	23,512,468	25,447,089	8%
Legal Services Fund	1,308,933	1,472,386	1,681,193	1,795,168	7%
Administrative Services Fund	22,573,799	21,190,779	21,999,940	23,425,155	6%
Designated Purpose Fund	8,353,472	25,711,120	51,200,682	50,247,023	-2%
GRAND TOTAL ALL FUNDS	478,341,252	528,085,185	729,822,975	731,631,415	0%

DETAIL OF GENERAL FUND

Resources:					
Beginning Fund Balance	17,250,565	12,947,719	12,021,450	23,300,000	94%
Property Tax	29,858,255	31,373,175	31,447,000	33,457,000	6%
Other Taxes	1,385,661	1,618,239	1,682,000	2,112,000	26%
Federal Revenue	22,112	2,168,896	25,000	0	-100%
State Revenue	3,809,427	4,104,695	3,798,000	3,604,000	-5%
Local Revenue	13,578,053	16,607,066	13,007,000	16,881,000	30%
Fees and Charges	15,784,318	21,401,204	25,668,000	25,667,000	0%
Other Income	1,770,823	1,070,199	1,114,964	1,705,586	53%
Transfers In	75,000	1,219,000	1,775,000	1,425,000	-20%
TOTAL FUND RESOURCES	83,534,214	92,510,193	90,538,414	108,151,586	19%

Requirements:					
Community Development	0	0	0	1,761,956	
Economic Development	615,939	570,561	1,064,065	1,423,755	
	0	693,490	688,407	725,884	0
Parks, Recreation and Culture	2,863,155	2,899,691	4,031,228	4,609,893	
Public Safety	60,520,999	63,558,438	72,258,061	76,352,567	

Transfers Out	5,892,912	5,619,506	5,732,000	4,792,000
Contingencies	0	0	632,000	2,295,000
Ending Fund Balance	12,947,719	19,173,590	6,095,176	16,916,415

TOTAL FUND REQUIREMENTS	83,534,214	92,510,193	90,538,414	108,151,586
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BALANCE SHEET AS OF JUNE 30 EACH YEAR
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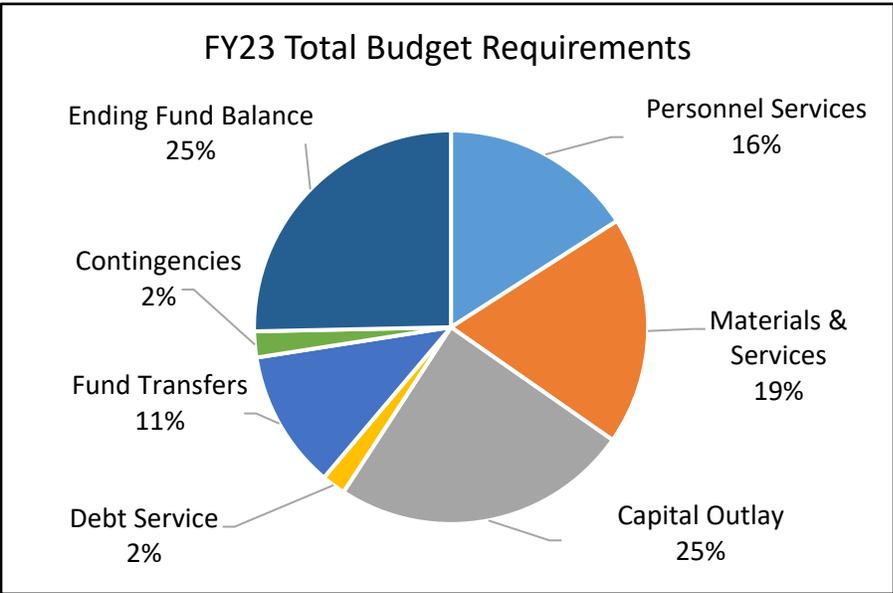
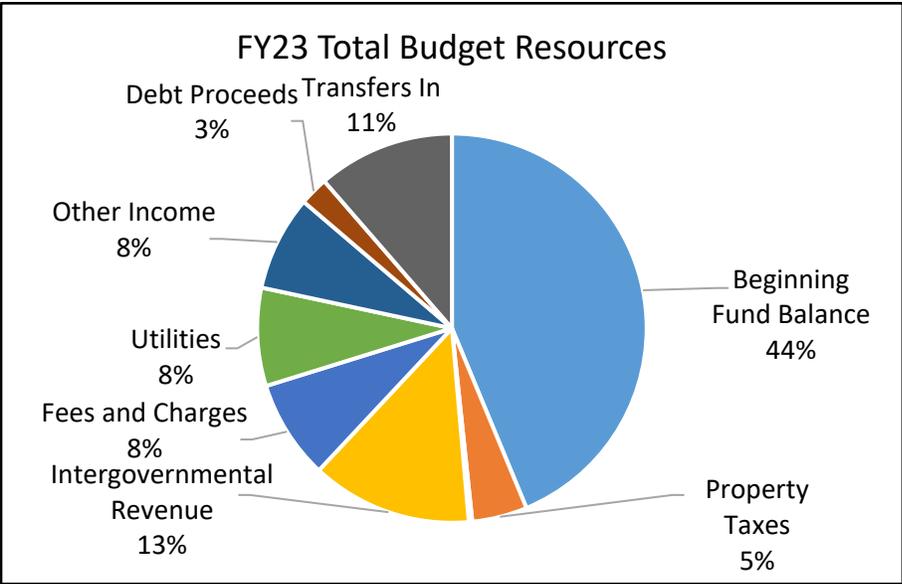
	2019-20	2020-21
Assets:		
Cash & Investments	270,560,657	289,446,179
Receivables	22,153,120	28,029,785
Fixed Assets	882,704,714	888,127,458
Other	2,436,869	1,608,804
Deferred Outflows	33,360,690	42,310,888

TOTAL ASSETS	1,211,216,050	1,249,523,114
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Liabilities and Equity:

Liabilities	232,165,241	266,191,144
Equity	968,694,742	971,393,847
Deferred Inflows	10,356,067	11,938,123

TOTAL LIABILITIES AND EQUITY	1,211,216,050	1,249,523,114
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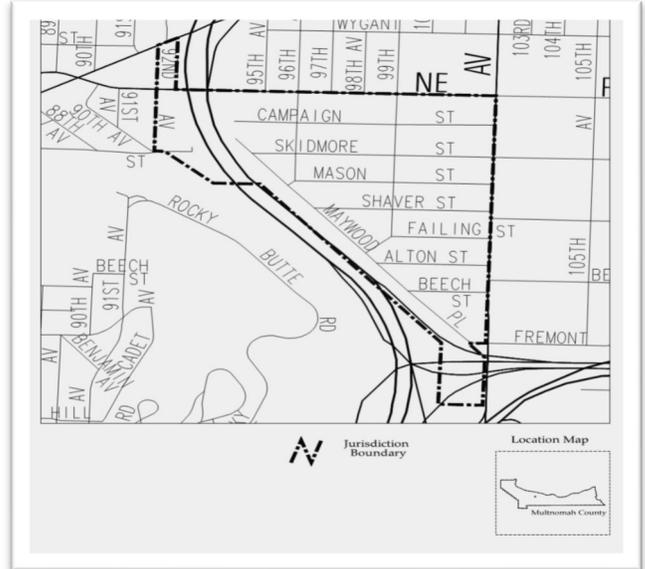
Incorporated in 1967
CITY OF MAYWOOD PARK

10100 NE Prescott, Suite 147
 Portland, Oregon 97220
www.cityofmaywoodpark.com
 503-255-9805

Background:

The five-member non-salaried council is elected at large to four-year terms. The council, from its membership, appoints the mayor and council president. The city contracts with Multnomah County for police, planning and street maintenance. Water for Maywood Park is provided by the City of Portland and fire service by Multnomah Fire District No. 10. Most sewage is treated onsite.

The City of Maywood Park serves approximately 340 homes within an area of three-square miles, with an estimated population of 829. (PSU 7-1-22) It is an island completely surrounded by the City of Portland.



Highlights of the 2022-23 Budget:

- The budget decreases by \$63,600 due to planned capital spending in the current year, reducing the carry over to FY 23.
- Capital expenditures decreased 38% from \$240,000 to \$148,000: \$50,000 will be used for the Commons Area renovation; \$61,000 for projects involving street improvement; \$20,000 for Underground Injection Control upgrades and \$17,000 for computers and storage unit upgrades.
- Maywood Park has finished the feasibility study of the Wastewater System Plan. The city will use American Rescue Plan Act resources to move forward with explaining and promoting the plan to the residents of Maywood Park. Council will gauge public support and determine next steps.

Permanent Property Tax Rate: \$1.9500

Outstanding Debt as of 6-30-22: None

General Information:

City of Maywood Park	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$70.7	\$73.1	\$75.4	\$77.8
Real Market Value (M-5) in Millions	\$126.0	\$127.5	\$163.1	\$172.8
Property Tax Rate Extended: Operations	\$1.9500	\$1.9500	\$1.9500	\$1.9500
Measure 5 Loss	\$-97	\$-121	\$-123	\$-133
Number of Employees (FTE's)	1	1	1	1

City of Maywood Park

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	130,762	135,260	138,000	144,000	4%
Prior Years Taxes	1,738	2,676	0	0	0%
Total Property Taxes	132,500	137,936	138,000	144,000	4%
Resources:					
Beginning Fund Balance	422,304	448,592	443,000	372,000	-16%
Property Taxes	132,500	137,936	138,000	144,000	4%
Intergovernmental Revenue	75,928	82,465	79,600	82,000	3%
Fees and Charges	58,679	59,810	58,500	57,800	-1%
Other Income	5,640	8,030	1,600	100	-94%
Transfers In	82,400	137,400	175,400	176,600	1%
TOTAL RESOURCES	777,451	874,233	896,100	832,500	-7%
Requirements by Object:					
Personnel Services	36,171	35,055	52,000	64,600	24%
Materials & Services	195,669	230,852	309,900	422,300	36%
Capital Outlay	14,619	22,883	240,000	98,000	-59%
Fund Transfers	82,400	137,400	175,400	176,600	1%
Contingencies	0	0	10,000	10,000	0%
Ending Fund Balance	448,592	448,043	108,800	61,000	-44%
TOTAL REQUIREMENTS	777,451	874,233	896,100	832,500	-7%
SUMMARY OF BUDGET - BY FUND					
General Fund	290,036	346,146	381,800	396,300	4%
State Tax Street Fund	141,603	186,714	196,800	162,200	-18%
Wastewater System Reserves Fund	71,619	65,110	26,000	90,000	246%
Storm Drain Reserve Fund	155,432	156,945	172,000	121,000	-30%
Failing Street Reserve Fund	118,761	119,318	119,500	63,000	-47%
GRAND TOTAL ALL FUNDS	777,451	874,233	896,100	832,500	-7%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	65,613	65,923	102,000	146,000	43%
Property Tax	132,500	137,936	138,000	144,000	4%
State Revenue	22,808	28,507	22,800	24,000	5%
Fees and Charges	58,679	59,810	58,500	57,800	-1%
Other Income	1,036	6,570	100	100	0%
Transfers In	9,400	47,400	60,400	24,400	-60%
TOTAL FUND RESOURCES	290,036	346,146	381,800	396,300	4%

Requirements:

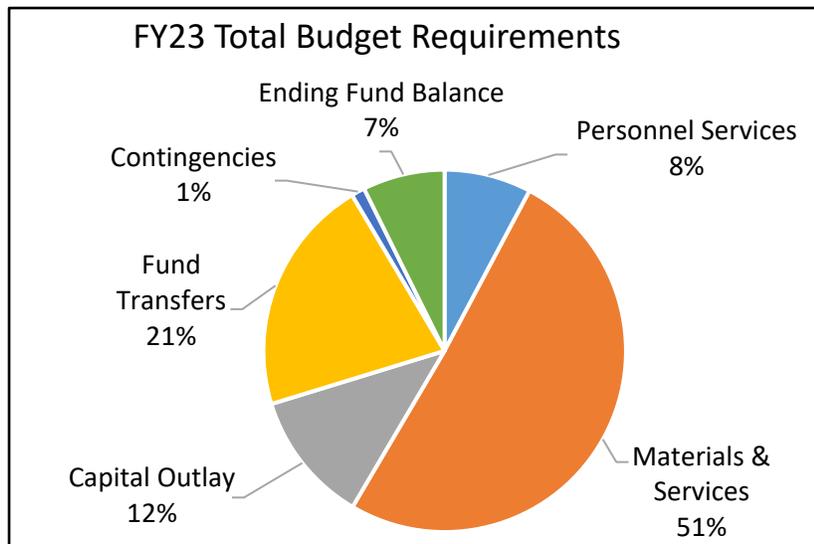
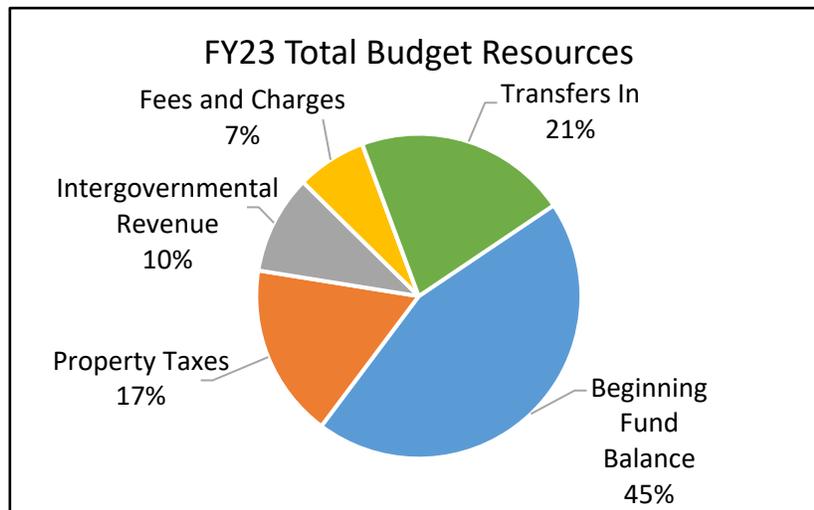
Administrative Services	90,962	85,214	143,400	147,200	3%
Public Safety	57,384	61,712	82,500	74,900	-9%
Capital Outlay Unallocated	2,767	3,623	35,000	17,000	-51%
Transfers Out	73,000	90,000	115,000	152,200	32%
Contingencies	0	0	5,000	5,000	0%
Ending Fund Balance	65,923	105,597	900	0	-100%
TOTAL FUND REQUIREMENTS	290,036	346,146	381,800	396,300	4%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	448,592	448,042
TOTAL ASSETS	448,592	448,042

Liabilities and Equity:

Equity	448,592	448,042
TOTAL LIABILITIES AND EQUITY	448,592	448,042



Incorporated in 1851
CITY OF PORTLAND

1221 SW 4th Avenue
Portland, Oregon 97204
www.portlandoregon.gov
503-823-4000

Background:

The City of Portland was incorporated by the territory of Oregon in 1851, eight years prior to the year Oregon was granted statehood.

A full-time salaried council comprised of the mayor and four commissioners govern the city. All are elected at large to four-year terms on a non-partisan ballot.

The mayor is the formal representative of the city, and is responsible for assigning bureaus to commissioners. The administrative service of the city is divided into the following areas: Public Safety; Parks, Recreation and Culture; Public Utilities; Community Development; Transportation and Parking; and Legislative, Administration and Support Services. A member of the Council serves as the head of each bureau or department (office).

The city has two semi-autonomous commissions: the Fire and Police Disability and Retirement Plan Commission (FPD&R), and Prosper Portland.

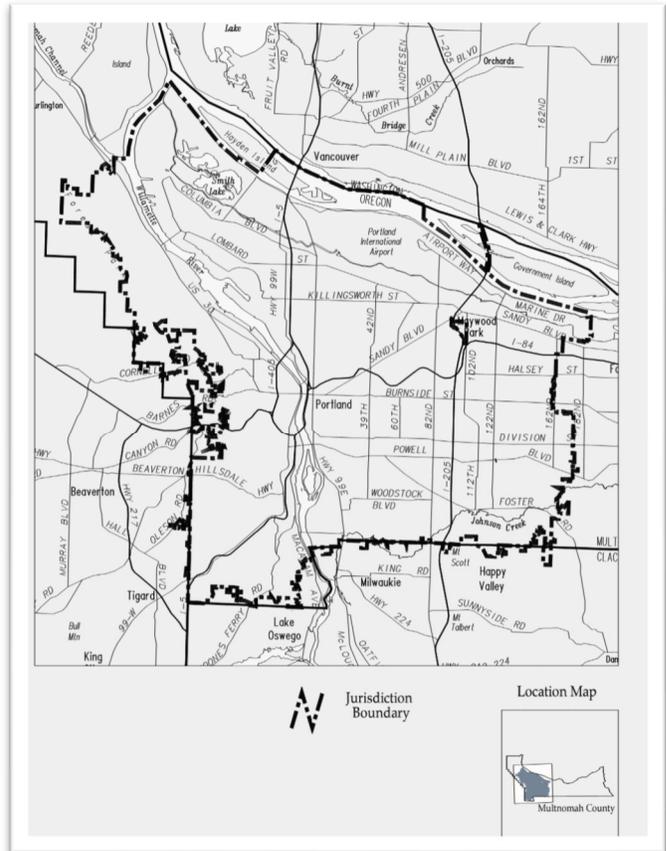
The FPD&R's primary purpose is to provide disability, death, and retirement benefits to firefighters and police officers. The Commission's board is composed of one active member each of the Fire and Police Bureaus, the Mayor (or the Mayor's designee) and two citizen members. The city is obligated to levy a tax, limited to \$2.80 per \$1,000 of real market value, sufficient to provide amounts necessary to fund annual requirements, as estimated by the board. The city is further required to cover fund shortfalls if revenue from the levy is inadequate. The second commission, Prosper Portland, is the city's urban renewal and redevelopment agency.

Voters approved a five-year local option levy for children's programs in November 2008, beginning in 2009-10. The voters extended that levy twice since then, most recently at an election in May of 2018. In November 2020, voters approved a new five-year local option levy to address revenue shortfall for the park maintenance operations.

The City of Portland serves an area of 146.6 square miles including an estimated population of 647,697 (PSU 7-1-22). Boundaries extend into Clackamas and Washington counties.

Permanent Property Tax Rate: \$4.5770

Outstanding Debt as of 6-30-22: \$2,842,130,256



Highlights of the 2022-23 Budget:

- The total FY 2022-23 budget is \$6.8 billion, a 2% (\$135 million) increase from the FY 22 budget.
- Tax revenues increased by \$135 million, a 15.9% increase.
- The Portland Clean Energy Fund increases by 27% due to higher than anticipated revenues from the Clean Energy surcharge. FY 23 revenues are estimated to provide \$80-\$90 million in grants.
- Budget investments include funds to address homelessness, gun violence prevention, expanding Portland Street Response to 24/7 coverage, funding for economic recovery and small business grants, and funds to improve livability through graffiti and trash clean up.
- Budgeted utility revenues are increasing by 5% (\$31 million dollars) due to water and sewer rates increases effective July 1.

General Information:

City of Portland	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$63.269	\$66.115	\$69.746	\$72.889
Real Market Value (M-5) in Billions	\$152.774	\$159.017	\$166.899	\$178.529
Property Tax Rate Extended:				
Operations	\$4.5770	\$4.5770	\$4.5770	\$4.5770
Fire Police Disability & Retirement	\$2.6674	\$2.7580	\$3.0089	\$2.7281
Children’s Initiative Local Option	\$0.4026	\$0.4026	\$1.2026	\$1.2026
Urban Renewal Special Levy	\$0.2108	\$0.2018	\$0.1961	\$0.1887
Debt Service	\$0.2357	\$0.4270	\$0.3820	\$0.3698
Total Property Tax Rate	\$8.0935	\$8.3664	\$9.3666	\$9.0662
Measure 5 Loss	\$-27,409,852	\$-31,341,743	\$-47,320,018	\$-42,679,193
Number of Employees (FTE’s)	6,787	6,781	7,10	7,201

City of Portland

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	589,250,815	623,850,303	618,719,759	616,739,006	0%
Local Option Levy	21,320,205	21,834,490	65,883,686	69,228,396	5%
GO Debt Taxes	14,411,613	27,406,367	26,320,147	26,920,835	2%
Prior Years Taxes	4,868,791	7,045,622	6,141,749	6,346,536	3%
Payments in Lieu of	1,139,779	861,758	1,070,886	941,846	-12%
Total Property Taxes	630,991,203	680,998,540	718,136,227	720,176,619	0%
Resources:					
Beginning Fund Balance	1,729,569,260	1,938,211,298	2,056,993,598	1,787,181,035	-13%
Property Taxes	630,991,203	680,998,540	718,136,227	720,176,619	0%
Other Taxes	341,300,990	365,441,641	277,553,304	382,698,376	38%
Intergovernmental Revenue	193,712,862	197,093,494	245,663,237	222,934,139	-9%
Fees and Charges	715,564,271	685,241,234	779,667,598	827,271,682	6%
Utilities	575,289,325	589,663,090	617,906,175	648,463,466	5%
Other Income	179,333,105	223,673,001	385,659,632	360,313,015	-7%
Debt Proceeds	841,648,266	779,142,553	564,275,342	824,764,277	46%
Transfers In	809,265,699	670,538,428	1,021,684,935	1,029,620,640	1%
TOTAL RESOURCES	6,016,674,981	6,130,003,280	6,667,540,048	6,803,423,249	2%
Requirements by Object:					
Personnel Services	871,884,700	872,860,711	997,831,759	1,084,484,791	9%
Materials & Services	1,142,135,781	1,309,258,668	1,893,029,588	1,824,995,164	-4%
Capital Outlay	311,029,996	216,689,499	434,844,245	479,535,516	10%
Debt Service	944,147,524	861,934,031	661,306,570	605,096,111	-8%
Fund Transfers	809,265,699	670,538,428	1,020,784,935	1,029,620,640	1%
Contingencies	0	0	1,382,771,780	1,372,645,000	-1%
Ending Fund Balance	1,938,211,281	2,198,721,943	276,971,171	407,046,027	47%
TOTAL REQUIREMENTS	6,016,674,981	6,130,003,280	6,667,540,048	6,803,423,249	2%
SUMMARY OF BUDGET - BY FUND					
General Fund	778,996,360	781,926,298	871,281,886	927,444,765	6%
Transportation Operating Fund	515,502,433	464,846,626	521,477,599	473,400,999	-9%
Assessment Collection Fund	84,248	85,051	83,500	86,353	3%
Emergency Communication Fund	28,247,651	31,180,178	33,389,228	33,780,438	1%
Development Services Fund	152,043,239	132,265,366	113,504,811	117,598,382	4%
Property Management License Fund	7,672,884	7,933,739	8,181,470	8,576,943	5%
Convention & Tourism Fund	19,648,316	6,074,875	16,933,000	18,246,142	8%
General Reserve Fund	80,204,512	69,367,539	77,070,751	64,169,852	-17%
Special Finance & Resource Fund	84,709,814	78,560,502	118,888,130	126,031,090	6%
Transportation Reserve Fund	8,438,872	9,220,773	9,968,547	10,689,500	7%

Housing Investment Fund	17,488,200	31,424,628	17,604,036	12,527,357	-29%
Public Election Fund	3,410,944	2,204,201	2,345,589	2,068,370	-12%
Parks Local Option Levy Fund (Old)	2,625	0	0	0	0%
Children's Investment Fund	32,530,285	35,103,802	30,782,334	32,429,142	5%
Grants Fund	54,714,478	176,441,460	331,861,957	327,597,004	-1%
Comm Development Block Grant Fd	8,384,113	7,693,166	15,770,200	18,632,196	18%
HOME Grant Fund	3,773,690	4,324,648	28,504,043	20,300,552	-29%
Portland Parks Memorial Fund	17,289,344	17,900,258	19,515,812	22,053,680	13%
Tax Increment Financing Reimburs	64,642,621	53,862,092	58,544,102	50,864,943	-13%
Police Special Revenue Fund	6,702,648	7,376,255	7,836,960	7,386,743	-6%
Arts Education & Access Fund	20,244,792	20,054,772	22,530,730	21,801,187	-3%
Community Solar Fund	80,398	87,925	97,200	104,727	8%
Inclusionary Housing Fund	26,015,389	32,553,814	16,432,757	16,165,018	-2%
Housing Property Fund	9,183,784	19,774,910	5,805,499	5,800,171	0%
Recreational Cannabis Tax Fund	9,567,879	10,977,385	10,716,963	12,723,036	19%
Cannibis Licensing Fund	2,544,143	2,888,414	3,183,733	1,751,921	-45%
Clean Energy Comm Benefits Fund	69,065,566	184,602,972	234,778,431	297,707,957	27%
Affordable Housing Development Fd	164,486,308	169,382,993	78,169,245	86,626,601	11%
General Obligations Reserve Fund	0	9,035,393	19,118,482	23,323,047	22%
Parks Local Option Levy Fund	0	0	44,735,444	57,628,303	29%
River Dist URA Debt Redemption Fd	65,966,382	90,781,418	45,115,000	0	-100%
Bonded Debt Interest & Sinking Fund	16,483,545	28,915,448	27,396,597	27,790,835	1%
Waterfront Renewal Bond Sinking	17,926,556	15,763,883	15,243,793	20,810,000	37%
Interstate Corridor Debt Service Fund	57,923,759	71,898,586	45,762,538	45,698,000	0%
Pension Debt Redemption Fund	6,866,097	6,165,539	7,322,186	6,641,156	-9%
South Park Blocks Redemption Fund	12,349,003	8,518,852	8,212,250	11,940,000	45%
Airport Way Debt Service Fund	5,823,789	636,034	0	0	0%
Gas Tax Bond Redemption Fund	3,426,870	5,082,797	0	0	0%
Lents Town Cntr URA Debt Redemp	52,684,203	34,374,893	26,290,000	24,960,000	-5%
Central Eastside Indust District Debt	13,328,603	13,890,945	13,726,100	12,135,000	-12%
Bancroft Bond Fund	27,009,651	26,706,048	26,271,952	28,725,002	9%
Convention Center Area Debt Service	37,630,627	48,538,314	21,301,314	15,750,000	-26%
North Macadam URA Debt Redemp	65,101,895	28,950,570	26,565,190	30,105,000	13%
Special Projects Debt Service Fund	8,390,025	71,179,240	6,652,224	7,150,290	7%
Gateway URA Debt Redemption Fund	6,856,637	6,780,157	23,371,000	11,436,000	-51%
Governmental Bond Redemption Fd	6,119,581	35,318,449	26,940,579	22,597,594	-16%
42nd Avenue NPI Debt Service Fund	103,507	98,255	1,038	0	-100%
Cully Blvd. NPI Debt Service Fund	103,674	34,172	581	0	-100%
Parkrose NPI Debt Service Fund	106,783	99,423	1,156	0	-100%
Rosewood NPI Debt Service Fund	103,503	100,886	79,760	0	-100%
Division-Midway NPI Debt Service	107,046	100,652	1,075	0	-100%
82nd Ave/Division NPI Debt Service	103,849	99,529	90,630	30,500	-66%
BFRES Facilities GO Bond Const Fd	642,843	0	0	0	0%
Local Improvement District Fund	6,332,927	27,429,685	41,881,313	38,644,641	-8%
Parks Capital Improvement Project	200,522,808	198,619,151	214,771,179	211,758,130	-1%
Public Safety GO Bond Fund	22,615	0	0	0	0%
Housing Capital Fund	154,152	158,700	443,382	0	-100%
Fire and Rescue Capital Reserve	8,649,407	8,716,179	9,381,451	8,620,000	-8%
Parks Endowment Fund	195,085	196,641	197,658	198,254	0%
Sewer System Operating Fund	644,683,334	592,101,402	736,240,751	772,696,012	5%
Hydroelectric Power Operating Fund	3,646,500	3,288,213	3,853,136	4,768,424	24%
Water Fund	481,377,570	483,519,987	593,625,511	581,044,608	-2%
Golf Fund	11,098,741	14,199,578	16,965,888	17,223,149	2%

Portland International Raceway Fund	2,548,320	1,956,915	2,585,091	2,300,842	-11%
Solid Waste Management Fund	13,245,684	13,246,519	13,761,715	13,203,697	-4%
Parking Facilities Fund	25,704,574	17,922,549	13,887,164	15,148,733	9%
Spectator Venues & Visitor Activities	24,942,523	20,844,131	16,773,121	17,370,384	4%
Environmental Remediation Fund	18,491,482	14,499,550	20,507,083	16,947,220	-17%
Sewer System Debt Redemption Fund	507,262,816	207,139,236	219,493,512	237,279,152	8%
Water Bond Sinking Fund	139,693,107	142,180,123	86,822,902	103,362,158	19%
Sewer System Construction Fund	186,468,805	357,991,703	314,812,396	539,950,000	72%
Water Construction Fund	213,941,457	279,256,631	347,297,267	214,741,774	-38%
Sewer System Rate Stabilization Fund	168,899,167	126,075,900	126,675,900	137,175,000	8%
Hydroelectric Power Ren and Repl	111,457	111,457	111,457	111,457	0%
Health Insurance Operating Fund	137,178,861	143,034,281	153,834,496	154,629,598	1%
Facilities Services Operating Fund	139,965,073	123,076,964	126,288,680	100,774,808	-20%
City Fleet Operating Fund	67,671,353	65,671,444	88,284,789	89,428,280	1%
Printing & Dist Svcs Operating Fund	8,123,904	6,226,688	8,007,074	7,261,458	-9%
Insurance & Claims Operating Fund	47,216,663	46,270,317	43,150,380	41,670,220	-3%
Workers' Comp Self Ins Operating Fd	18,577,013	19,452,068	19,757,269	19,132,823	-3%
Technology Services Fund	108,941,925	107,584,469	116,639,138	110,670,640	-5%
PPA Health Insurance Fund	29,717,080	29,207,262	29,693,277	26,867,287	-10%
Enterprise Business Solutions Svcs	5,601,013	0	0	0	0%
Fire & Police Disability & Retirement	204,066,053	218,061,539	260,848,666	255,647,467	-2%
FPD&R Reserve Fund	750,000	750,000	1,500,000	1,500,000	0%
FPD&R Supp Retirement Reserve Fd	39,548	29,880	21,000	11,230	-47%
GRAND TOTAL ALL FUNDS	6,016,674,981	6,130,003,280	6,667,570,048	6,803,423,249	2%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	77,249,974	70,766,904	102,632,470	102,204,592	0%
Property Tax	267,007,275	280,275,615	291,099,807	304,456,051	5%
Other Taxes	202,797,702	182,990,815	154,670,137	200,438,143	30%
Federal Revenue	98,214	136,837	133,000	133,000	0%
State Revenue	24,027,093	28,875,733	24,806,946	22,903,256	-8%
Local Revenue	10,626,624	16,897,390	41,709,332	25,694,698	-38%
Fees and Charges	154,885,792	153,306,877	168,623,112	178,529,112	6%
Utilities	5,905	17,194	0	10,000	0%
Other Income	7,543,830	3,927,420	3,767,056	4,285,462	14%
Debt Proceeds	3,333,500	6,251,146	2,411,472	0	-100%
Transfers In	31,420,451	38,480,367	81,398,554	88,790,451	9%
TOTAL FUND RESOURCES	778,996,360	781,926,298	871,251,886	927,444,765	6%

Requirements:

Legislative and Executive	32,655,335	32,948,761	34,442,314	36,533,132	6%
Administrative Services	82,841,792	95,575,091	155,928,329	152,248,008	-2%
Community Development	19,639,137	18,373,628	24,992,256	36,077,177	44%
Housing	36,779,058	32,332,501	46,694,050	41,386,907	-11%
Parks, Recreation and Culture	89,938,850	81,788,743	118,220,986	136,846,547	16%
Public Safety	362,276,842	352,710,185	352,792,700	396,069,197	12%
Debt Service	11,378,583	12,499,365	13,102,339	13,474,234	3%

Transfers Out	72,719,858	53,065,554	91,873,295	84,983,103	-7%
Contingencies	0	0	33,235,617	29,826,460	-10%
Ending Fund Balance	70,766,905	102,632,470	0	0	0%
TOTAL FUND REQUIREMENTS	778,996,360	781,926,298	871,281,886	927,444,765	6%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	1,743,939	1,217,819	1,000,000	800,000	-20%
GO Debt Taxes	14,411,613	27,406,367	26,320,147	26,920,835	2%
Prior Years Taxes	143,477	175,557	50,000	50,000	0%
Interest on Investments	163,400	115,705	20,000	20,000	0%
Interfund Transfers In	21,116	0	6,450	0	-100%
TOTAL FUND RESOURCES	16,483,545	28,915,448	27,396,597	27,790,835	1%

Requirements:

Debt Service	15,265,725	27,134,562	27,090,147	26,990,835	0%
Ending Fund Balance	1,217,820	1,780,886	306,450	800,000	161%
TOTAL FUND REQUIREMENTS	16,483,545	28,915,448	27,396,597	27,790,835	1%

BALANCE SHEET AS OF JUNE 30 EACH YEAR
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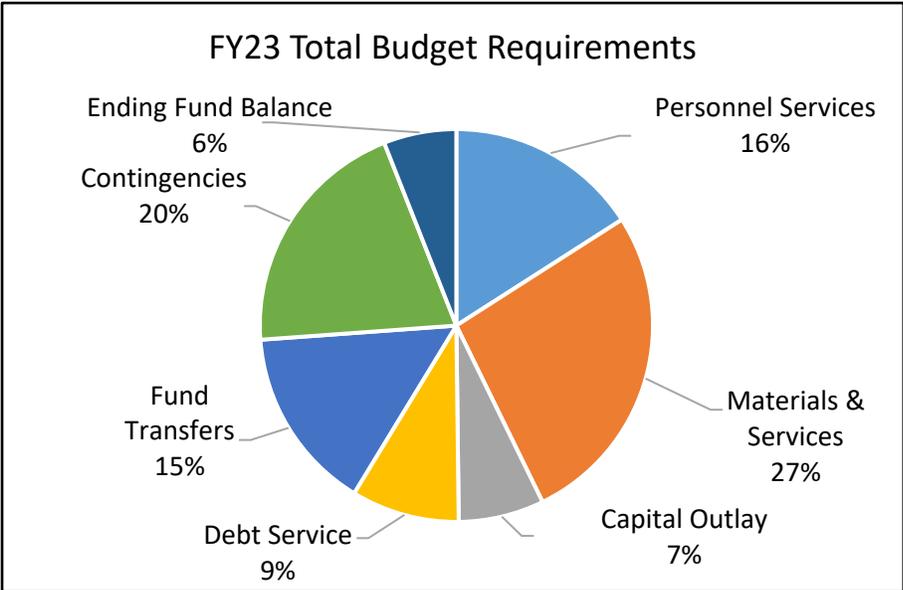
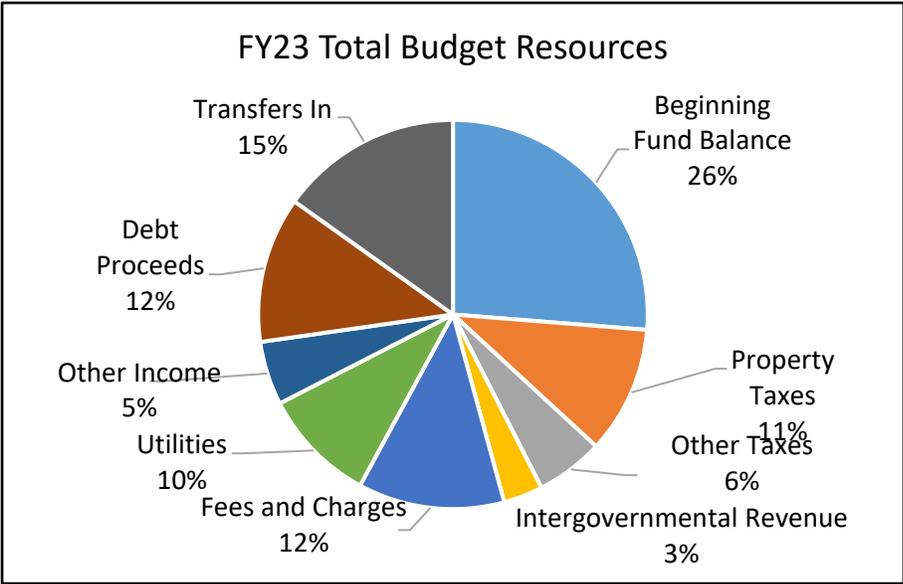
	2019-20	2020-21
Assets:		
Cash & Investments	2,023,713,017	2,314,011,621
Receivables	377,132,036	435,659,727
Inventory	16,635,804	16,887,565
Fixed Assets	7,225,715,393	7,486,184,174
Other	9,620,537	6,737,589
Deferred Outflows	1,092,941,309	989,936,936

TOTAL ASSETS	10,745,758,096	11,249,417,612
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Liabilities and Equity:

Liabilities	9,174,347,541	9,676,620,990
Equity	1,375,715,144	1,460,525,456
Deferred Inflows	195,695,411	112,271,166

TOTAL LIABILITIES AND EQUITY	10,745,758,096	11,249,417,612
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Incorporated in 1907
CITY OF TROUTDALE
 219 E Historic Columbia River Hwy
 Troutdale, Oregon 97060
www.troutdaleoregon.gov
 503-665-5175

Background:

The six council members and mayor that govern the city are elected at large to four-year terms with the mayor receiving a monthly stipend and the council members serving without compensation.

The city provides a full range of municipal services including, water, sewer collection and treatment, stormwater management, street maintenance, recreation programs, planning and development, and a municipal court.

Police services are contracted from Multnomah County Sheriff's Office. Fire services are provided via a contract with the City of Gresham. Street lighting costs are provided by a special county service district, and assessed directly to residents.

The city serves an area of six square miles including an estimated population of 16,819 (7-1-22 PSU). It is located in East Multnomah County, approximately seventeen miles from downtown Portland.

Permanent Property Tax Rate: \$3.7652

Outstanding Debt as of 6-30-22: \$10,730,000

General Information:



City of Troutdale	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$1.518	\$1.586	\$1.623	\$1.719
Real Market Value (M-5) in Billions	\$2.780	\$2.623	\$2.831	\$3.178
Property Tax Rate Extended:				
Operations	\$3.7652	\$3.7652	\$3.7652	\$3.7652
Debt Service	\$0.2020	\$0.1941	\$0.1896	\$0.1479
Total Property Tax Rate	\$3.9672	\$4.9593	\$4.9548	\$3.9131
Measure 5 Loss	-\$321	-\$253	-\$143	-\$129
Number of Employees (FTE's)	56	57	58	60

* Troutdale has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.

City of Troutdale

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	5,448,115	5,708,611	5,840,778	5,979,457	2%
GO Debt Taxes	306,124	304,521	296,400	245,640	-17%
Prior Years Taxes	72,306	84,855	117,586	79,052	-33%
Total Property Taxes	5,826,545	6,097,987	6,254,764	6,304,149	1%
Resources:					
Beginning Fund Balance	27,031,407	28,125,095	32,197,913	38,756,411	20%
Property Taxes	5,826,545	6,097,987	6,254,764	6,304,149	1%
Other Taxes	2,681,100	3,061,799	2,683,410	3,250,715	21%
Intergovernmental Revenue	1,785,059	2,510,284	4,226,708	4,085,835	-3%
Fees and Charges	4,781,794	4,342,462	3,811,346	4,546,081	19%
Utilities	6,836,195	7,770,138	7,813,950	7,813,951	0%
Other Income	1,005,507	1,102,473	819,048	636,309	-22%
Debt Proceeds	0	1,500,000	0	0	0%
Transfers In	5,079,228	5,404,197	5,049,144	5,014,631	-1%
TOTAL RESOURCES	55,026,835	59,914,435	62,856,283	70,408,082	12%
Requirements by Object:					
Personnel Services	5,794,810	6,435,143	7,344,074	7,751,555	6%
Materials & Services	11,176,097	12,070,191	14,109,617	14,658,771	4%
Capital Outlay	2,627,024	1,376,159	10,015,825	11,486,192	15%
Debt Service	724,089	736,496	753,000	871,200	16%
Fund Transfers	6,579,228	5,679,197	5,049,144	4,914,631	-3%
Contingencies	0	0	14,082,685	16,956,418	20%
Ending Fund Balance	28,125,588	33,617,249	11,501,938	13,769,315	20%
TOTAL REQUIREMENTS	55,026,836	59,914,435	62,856,283	70,408,082	12%
SUMMARY OF BUDGET - BY FUND					
General Fund	19,062,663	20,559,765	22,688,138	22,648,332	0%
Water Improvement Fund	214,182	380,922	286,617	676,715	136%
Sewer Improvement Fund	1,331,785	1,534,477	1,448,975	2,167,315	50%
Street Tree Fund	39,597	55,395	34,247	60,592	77%
Street Improvement Fund	1,062,526	1,067,459	1,078,424	1,100,855	2%
Stormwater Improvement Fund	2,685,721	3,001,192	2,784,566	3,122,714	12%
Parks Improvement Fund	2,057,852	2,201,261	1,703,082	2,267,079	33%
Storm Sewer Utility Fund	1,561,065	1,824,693	2,200,955	2,659,042	21%
Utilities Undergrounding Fund	2,633,872	2,868,014	3,123,425	3,387,403	8%
Code Specialties Fund	2,838,903	2,562,701	2,562,332	2,990,560	17%
Community Enhancement Program	168,698	121,073	0	0	0%
Bike Paths & Trails Fund	34,293	80,211	17,064	21,319	25%

Sam Cox Bldg Maintenance Fund	38,984	248,293	183,532	161,911	-12%
FF&C Debt Service Fund	1,378,099	2,135,097	3,171,480	3,899,820	23%
Water Fund	3,566,196	4,403,814	4,459,044	4,652,219	4%
Police Facility Cap Proj Fund	55,476	0	0	0	0%
Sewer Fund	6,087,025	5,937,767	6,150,189	7,455,843	21%
Stormwater Reimb Fund	46,637	131,069	135,385	159,782	18%
Water System Reimb Fund	7,111	19,807	41,636	62,122	49%
Sanitary Sewer Reimb Fund	961,466	1,300,026	1,114,187	2,649,497	138%
Street Reimbursement Fund	114,446	193,168	200,932	370,833	85%
Street Fund	5,625,357	5,825,881	5,992,470	6,484,573	8%
PW Internal Services Fund	2,539,937	2,624,150	2,748,256	2,757,977	0%
GO Debt Service Fund	914,945	838,200	731,347	651,579	-11%
GRAND TOTAL ALL FUNDS	55,026,836	59,914,435	62,856,283	70,408,082	12%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	6,359,366	4,755,397	7,374,584	6,888,114	-7%
Property Tax	5,520,421	5,793,466	5,958,364	6,058,509	2%
Other Taxes	1,726,082	2,097,551	1,722,002	2,291,082	33%
Federal Revenue	0	596,140	1,649,322	1,797,243	9%
State Revenue	556,421	592,073	756,508	909,672	20%
Local Revenue	13,346	7,533	462,900	12,900	-97%
Fees and Charges	2,713,938	2,365,100	2,629,448	2,568,721	-2%
Other Income	494,547	773,420	474,554	361,635	-24%
Debt Proceeds	0	1,500,000	0	0	0%
Transfers In	1,678,540	2,079,085	1,660,456	1,760,456	6%
TOTAL FUND RESOURCES	19,062,661	20,559,765	22,688,138	22,648,332	0%

Requirements:

Administrative Services	3,850,026	2,671,525	3,070,044	3,284,550	7%
Community Development	745,305	1,092,676	1,137,083	1,472,032	29%
Parks, Recreation and Culture	656,357	658,145	1,436,414	2,036,444	42%
Public Safety	6,300,869	6,663,438	6,983,919	7,351,925	5%
Public Utilities Solid waste	15,412	24,823	44,206	44,247	0%
Public Works	815,879	969,032	788,414	904,049	15%
Transfers Out	1,923,418	2,037,842	1,901,418	1,666,905	-12%
Contingencies	0	0	1,867,500	1,000,000	-46%
Ending Fund Balance	4,755,397	6,442,284	5,459,140	4,888,180	-10%
TOTAL FUND REQUIREMENTS	19,062,663	20,559,765	22,688,138	22,648,332	0%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	430,141	357,847	259,847	230,839	-11%
GO Debt Taxes	306,124	304,521	296,400	245,640	-17%
Interest on Investments	3,680	832	100	100	0%
Interfund Transfers In	175,000	175,000	175,000	175,000	0%
TOTAL FUND RESOURCES	914,945	838,200	731,347	651,579	-11%

Requirements:

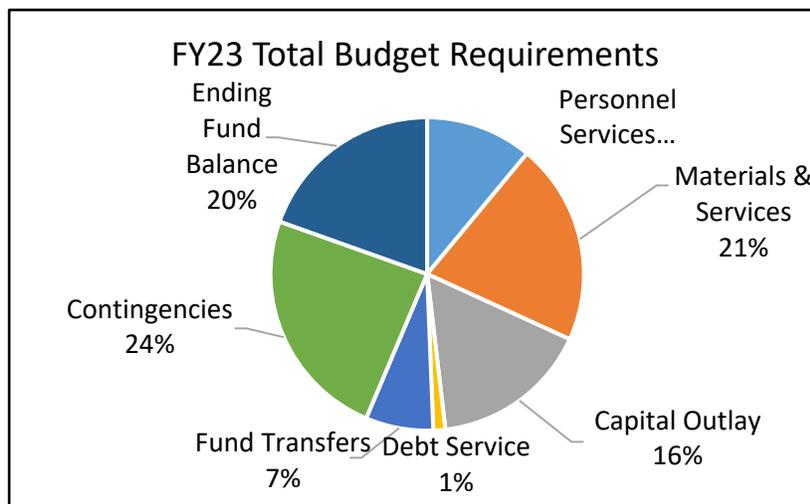
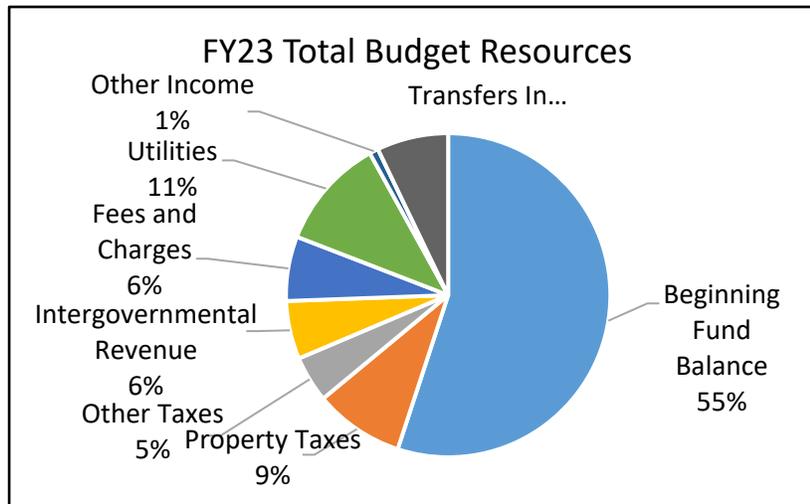
Debt Service	557,098	569,498	586,000	501,000	-15%
Ending Fund Balance	357,847	268,702	145,347	150,579	4%
TOTAL FUND REQUIREMENTS	914,945	838,200	731,347	651,579	-11%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	27,994,978	32,567,423
Receivables	1,688,876	1,860,044
Inventory	236,504	126,507
Fixed Assets	57,164,002	56,951,307
Other	1,500	1,500
Deferred Outflows	1,554,496	1,761,933
TOTAL ASSETS	88,640,356	93,268,714

Liabilities and Equity:

Liabilities	16,580,917	17,853,764
Equity	70,365,662	74,200,388
Deferred Inflows	1,693,777	1,214,562
TOTAL LIABILITIES AND EQUITY	88,640,356	93,268,714



Incorporated in 1951
CITY OF WOOD VILLAGE

2055 NE 238th Drive
 Wood Village, Oregon 97060
www.woodvillageor.gov
 503-667-6211

Background:

The five-member non-salaried council is elected at large to four-year terms. The council appoints the mayor from among its members.

The city provides a variety of municipal services including potable water, sewer collection, stormwater management, planning and development, a city park and street lighting.

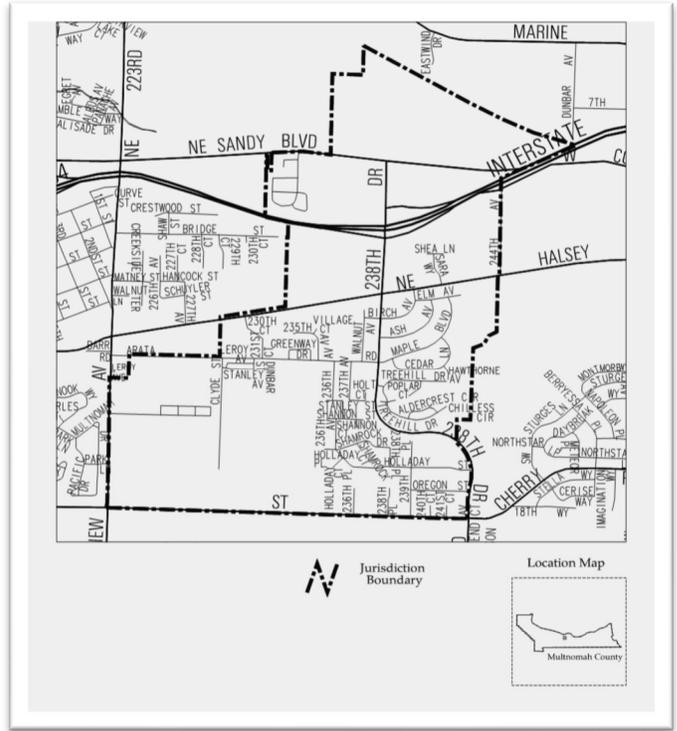
Wood Village contracts with Multnomah County to provide police services and street maintenance and with the City of Gresham to provide fire services and sewer treatment.

The City of Wood Village is located in east Multnomah County approximately 15 miles from downtown Portland. The population is 4,579 (7-1-22 PSU).

Permanent Property Tax Rate: \$3.1262

Outstanding Debt as of 6-30-22: \$3,419,776

General Information:



City of Wood Village	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$300.6	\$311.4	\$326.8	\$341.6
Real Market Value (M-5) in Millions	\$564.1	\$598.0	\$651.2	\$751.4
Property Tax Rate Extended: Operations	\$3.1262	\$3.1262	\$3.1262	\$3.1262
Measure 5 Loss	\$0	\$0	\$0	\$0
Number of Employees (FTE's)	16	16	16	16

* Wood Village is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.

City of Wood Village

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	907,826	933,119	953,000	985,000	3%
Prior Years Taxes	9,717	9,963	10,000	10,000	0%
Total Property Taxes	917,543	943,082	963,000	995,000	3%
Resources:					
Beginning Fund Balance	8,644,928	8,959,699	5,460,000	6,013,500	10%
Property Taxes	917,543	943,082	963,000	995,000	3%
Other Taxes	371,543	447,441	435,000	485,000	11%
Intergovernmental Revenue	459,134	628,328	1,047,700	1,055,550	1%
Fees and Charges	1,443,195	841,247	1,301,600	1,287,700	-1%
Utilities	1,913,427	2,043,307	2,049,200	2,143,200	5%
Other Income	224,407	2,007,764	526,373	821,444	56%
Debt Proceeds	3,622,560	0	0	0	0%
Transfers In	1,428,336	168,911	1,507,000	1,406,500	-7%
TOTAL RESOURCES	19,025,073	16,039,779	13,289,873	14,207,894	7%
Requirements by Object:					
Personnel Services	1,334,151	1,743,708	1,639,406	2,106,257	28%
Materials & Services	5,454,103	2,726,942	2,807,938	3,123,632	11%
Capital Outlay	1,579,907	5,809,902	3,332,840	1,921,110	-42%
Debt Service	57,800	54,593	199,910	487,633	144%
Fund Transfers	1,428,336	168,911	1,507,000	1,406,500	-7%
Contingencies	0	0	1,600,000	1,888,000	18%
Ending Fund Balance	9,170,776	5,535,724	2,202,779	3,274,762	49%
TOTAL REQUIREMENTS	19,025,073	16,039,780	13,289,873	14,207,894	7%
SUMMARY OF BUDGET - BY FUND					
General Fund	9,026,762	4,858,205	5,484,173	6,809,294	24%
Muni Building Capital Fund	4,748,626	5,935,123	1,638,000	110,000	-93%
Street Fund	968,086	1,037,965	1,532,000	1,567,400	2%
SDC Fund	816,210	507,337	707,000	678,000	-4%
Parks SDC Fund	0	0	0	196,500	0%
Water Fund	1,806,158	1,814,206	2,056,200	2,675,700	30%
Sewer Fund	1,659,232	1,886,944	1,872,500	2,171,000	16%
GRAND TOTAL ALL FUNDS	19,025,074	16,039,780	13,289,873	14,207,894	7%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	2,779,983	2,281,367	2,600,000	3,500,000	35%
Property Tax	917,543	943,082	963,000	995,000	3%
Other Taxes	371,543	447,441	435,000	485,000	11%
Federal Revenue	0	130,405	79,000	79,000	0%
State Revenue	185,889	190,159	155,700	108,400	-30%
Fees and Charges	720,882	557,823	654,600	642,700	-2%
Other Income	94,153	305,686	496,873	802,694	62%
Debt Proceeds	3,622,560	0	0	0	0%
Transfers In	334,209	2,242	100,000	196,500	97%
TOTAL FUND RESOURCES	9,026,762	4,858,205	5,484,173	6,809,294	24%

Requirements:

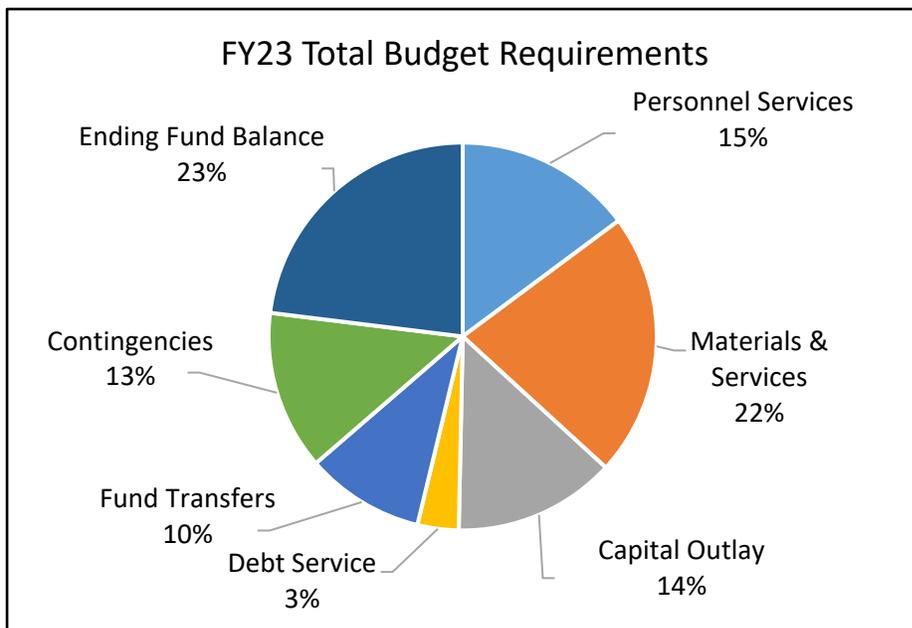
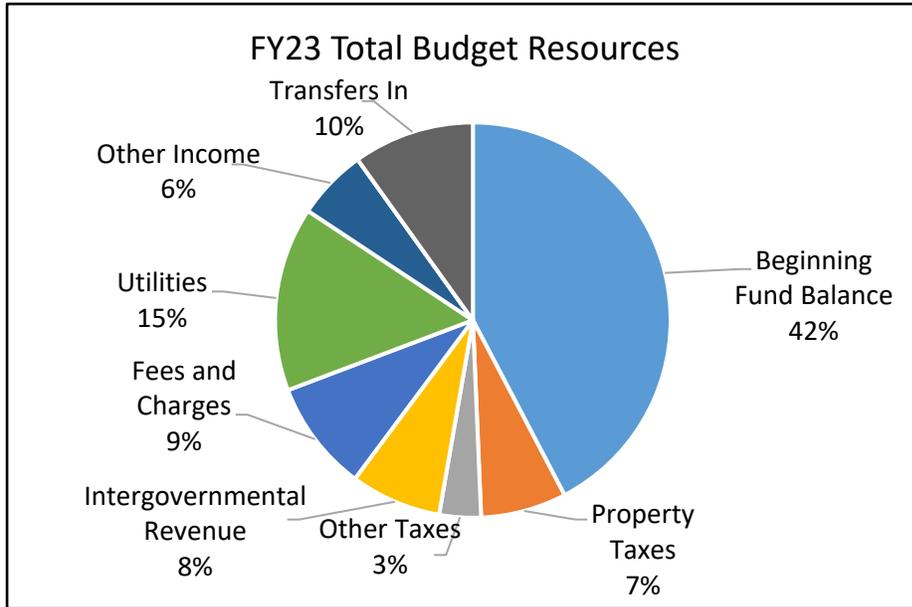
Administrative Services	3,718,686	714,168	423,262	608,232	44%
Community Development	86,583	126,570	215,000	215,000	0%
Parks, Recreation and Culture	866,056	234,535	502,362	643,185	28%
Public Safety	1,011,209	1,045,508	1,112,800	1,144,000	3%
Public Works	100,696	92,961	162,431	184,699	14%
Debt Service	57,800	54,593	199,910	487,633	144%
Capital Outlay Unallocated	23,906	14,930	24,300	3,000	-88%
Transfers Out	884,636	0	1,050,000	800,000	-24%
Contingencies	0	0	850,000	850,000	0%
Ending Fund Balance	2,277,190	2,574,940	944,108	1,873,545	98%
TOTAL FUND REQUIREMENTS	9,026,762	4,858,205	5,484,173	6,809,294	24%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	13,161,373	8,348,946
Receivables	383,479	491,302
Fixed Assets	9,127,359	14,272,285
Other	11,786	11,045
Deferred Outflows	382,508	965,478
TOTAL ASSETS	23,066,505	24,089,056

Liabilities and Equity:

Liabilities	5,178,367	5,968,989
Equity	17,395,477	17,745,557
Deferred Inflows	492,661	374,510
TOTAL LIABILITIES AND EQUITY	23,066,505	24,089,056



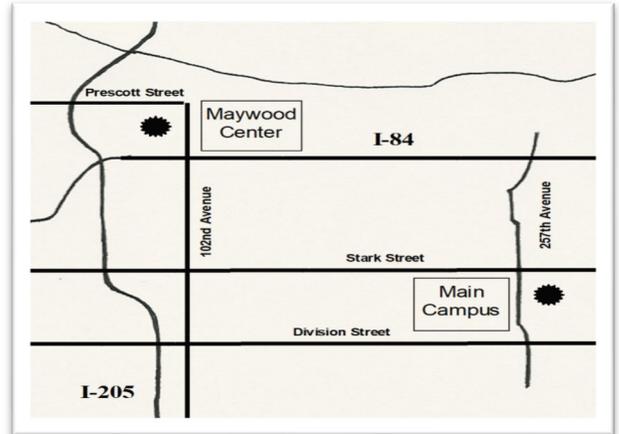
Established in 1965
MT. HOOD COMMUNITY COLLEGE

26000 SE Stark Street
Gresham, Oregon 97030
www.mhcc.edu
503-491-6422

Background:

A seven-member board governs the college without compensation. All board members are elected to four-year terms: five are elected from zones and two are elected at large.

Community college curriculum is intended to provide broad, comprehensive programs in academic, professional and technical subjects. It is designed to provide two-year programs for some, serve a transitional purpose for others who will continue college work, and to aid others in determining future educational needs. Admission to the college is open to all high school graduates and non-graduates who can benefit from the instruction offered.



Mt Hood Community College's (MHCC) boundaries encompass all of Multnomah County east of the Portland School District, the northwest portion of Clackamas County, and a small portion of Hood River County (Cascade Locks). The college is located on approximately 150 acres in Gresham. The district also offers instructional programs at the Maywood Campus in the City of Maywood Park, at various schools, and other locations.

Permanent Property Tax Rate: \$0.4917

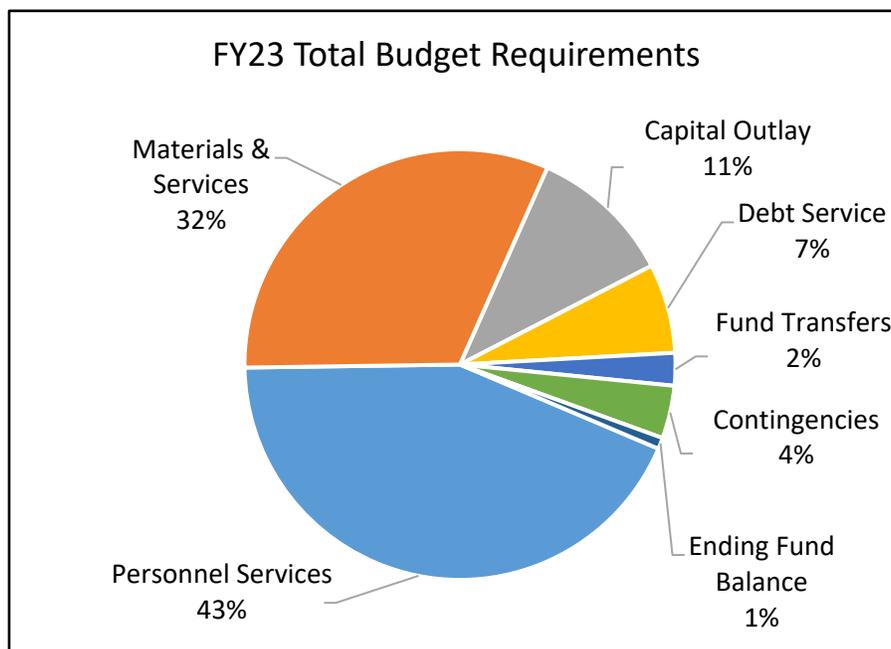
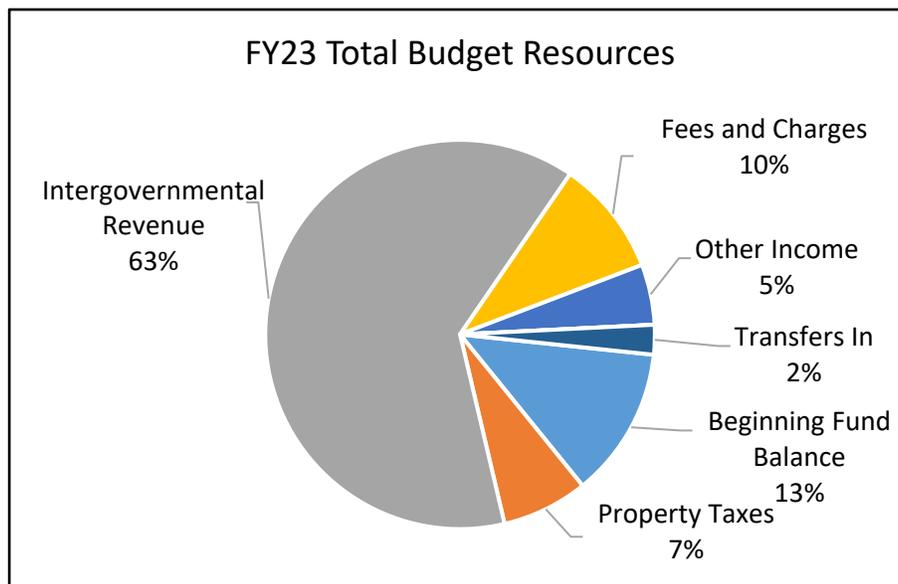
Outstanding Debt as of 6-30-22: \$101,413,063

Highlights of the 2022-23 Budget:

- The FY 2022-23 Adopted budget is \$205 million, a decrease of 21% from last fiscal year.
- In FY 22 the college issued a Pension Bond and paid the proceeds to PERS as a pre-payment against unfunded actuarial liability. This shows in the budget as \$60.6 million, and as a result, comparisons between the FY 22 and FY 23 budgets should take this one-time cost into account. Without the \$60.6 million, the FY 23 budget is a 3% increase over the FY 22 budget.
- Tuition is increased by 1.7% per credit hour.
- Student enrollment is planned to be a 5% decrease from the current year.
- The college is budgeting for several major construction projects this year, including a roof replacement for the aquatic center and upgrades to the Dental Hygiene Lab.

General Information:

Mt. Hood Community College	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$28.239	\$29.700	\$30.455	\$31.727
Real Market Value (M-5) in Billions	\$49.135	\$51.359	\$55.387	\$62.125
Property Tax Rate Extended:				
Operations	\$0.4917	\$0.4917	\$0.4917	\$0.417
Measure 5 Loss	\$-148,437	\$-180,248	\$-171,194	\$-169,307
Number of Employees (FTE's)	941	992	1,030	1.018
Enrollment:				
Headcount	21,869	20,000	20,000	Not Avail
Full Time Equivalents	6,606	5,500	5,500	Not Avail
Tuition Per Credit Hour	115.00	118.00	118.00	120.00



Mt. Hood Community College

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	13,167,629	13,846,291	14,462,000	14,599,468	1%
Prior Years Taxes	157,658	202,786	190,000	100,000	-47%
Total Property Taxes	13,325,287	14,049,077	14,652,000	14,699,468	0%
Resources:					
Beginning Fund Balance	18,926,528	20,817,305	13,090,055	25,690,041	96%
Property Taxes	13,325,287	14,049,077	14,652,000	14,699,468	0%
Intergovernmental Revenue	80,960,865	84,823,252	136,335,487	129,913,163	-5%
Fees and Charges	25,094,457	24,912,923	24,142,873	19,751,041	-18%
Other Income	8,644,732	8,608,973	10,044,403	10,322,891	3%
Debt Proceeds	0	0	60,600,000	0	-100%
Transfers In	1,129,958	511,504	764,179	5,047,292	560%
TOTAL RESOURCES	148,081,827	153,723,034	259,628,997	205,423,896	-21%
Requirements by Object:					
Personnel Services	78,406,893	76,358,840	148,172,867	89,124,432	-40%
Materials & Services	39,595,426	37,400,059	63,956,222	65,474,035	2%
Capital Outlay	581,730	1,161,214	22,966,091	22,119,083	-4%
Debt Service	7,550,515	7,947,915	13,172,150	13,786,744	5%
Fund Transfers	1,129,958	511,504	764,179	5,047,292	560%
Contingencies	0	0	8,673,068	8,140,897	-6%
Ending Fund Balance	20,817,305	30,343,502	1,924,420	1,731,413	-10%
TOTAL REQUIREMENTS	148,081,827	153,723,034	259,628,997	205,423,896	-21%
SUMMARY OF BUDGET - BY FUND					
General Fund	78,988,368	82,983,742	83,795,052	88,284,908	5%
Student Aid Fund	19,958,559	18,587,777	37,483,990	37,483,990	0%
Federal, State & Special Proj Fund	34,706,559	36,182,544	63,760,000	58,460,000	-8%
Pension Bond Fund	6,958,066	7,696,696	69,280,873	9,243,317	-87%
Bookstore	1,318,571	2,075,294	105,000	950,000	805%
Aquatics Center Fund	918,918	922,306	506,182	1,581,292	212%
Clubs Fund	57,301	49,513	170,000	170,000	0%
Trusts Fund	872,107	714,741	509,096	509,096	0%
Associated Student Gov Fund	1,103,336	1,427,407	1,274,821	1,557,701	22%
Physical Plant Maint Fund	1,309,913	1,255,529	900,000	4,950,000	450%
Technology Projects Fund	1,890,129	1,827,485	1,843,983	2,233,592	21%
GRAND TOTAL ALL FUNDS	148,081,827	153,723,034	259,628,997	205,423,896	-21%

DETAIL OF GENERAL FUND**Resources:**

Beginning Fund Balance	9,027,630	9,666,312	10,254,233	19,535,549	91%
Property Tax	13,325,287	14,049,077	14,652,000	14,699,468	0%
Federal Revenue	694,547	3,826,671	3,000,000	0	-100%
State Revenue	32,437,777	32,056,348	33,151,497	35,729,173	8%
Fees and Charges	22,932,606	23,177,651	22,120,435	17,998,794	-19%
Other Income	570,521	207,683	600,000	321,924	-46%
Transfers In	0	0	16,887	0	-100%
TOTAL FUND RESOURCES	78,988,368	82,983,742	83,795,052	88,284,908	5%

Requirements:

Instruction	31,835,352	31,185,379	32,408,844	32,650,847	1%
Education Support Services	33,796,995	33,221,409	38,399,853	39,477,470	3%
Enterprises and Community Services	116,924	108,042	111,155	103,562	-7%
Facilities Acquisition and Construction	309,295	170,076	360,000	360,000	0%
Debt Service	2,271,825	2,409,225	2,491,277	2,543,427	2%
Transfers Out	1,100,000	487,292	687,292	4,287,292	524%
Contingencies	0	0	7,663,068	7,130,897	-7%
Ending Fund Balance	9,557,977	15,402,319	1,673,563	1,731,413	3%
TOTAL FUND REQUIREMENTS	78,988,368	82,983,742	83,795,052	88,284,908	5%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	33,673,000	28,799,000
Receivables	16,569,000	22,513,000
Inventory	1,190,000	1,061,000
Fixed Assets	51,205,000	50,455,000
Other	742,000	1,358,000
Deferred Outflows	18,641,000	27,926,000
TOTAL ASSETS	122,020,000	132,112,000

Liabilities and Equity:

Liabilities	137,119,000	153,230,000
Equity	-25,477,000	-31,776,000
Deferred Inflows	10,378,000	10,658,000
TOTAL LIABILITIES AND EQUITY	122,020,000	132,112,000

Established in 1968
PORTLAND COMMUNITY COLLEGE

PO Box 19000
 Portland, Oregon 97280
www.pcc.edu
 971-722-6111

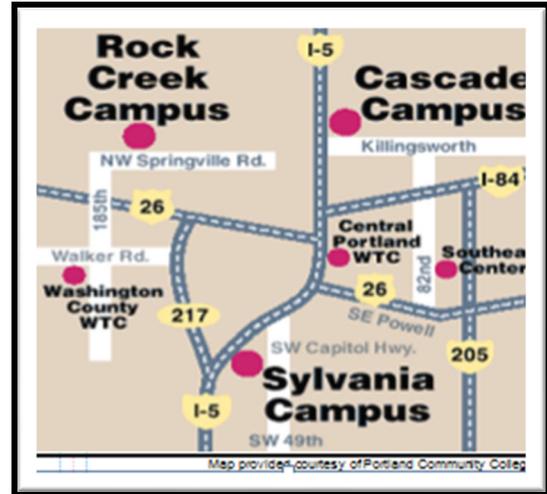
Background:

A seven-member board governs the college and serves without compensation. They are elected at large to four-year terms.

Portland Community College (PCC) serves a population of 1.2 million in an area of 1,500 square miles with boundaries extending into four counties.

In December 2020 the college refinanced a 2013 GO Bond issue, which will generate an estimated \$14 million savings in debt service over the remaining life of the debt.

The college has four campuses (Rock Creek, Cascade, Sylvania, and Southeast) and multiple smaller facilities. The college offers classes in facilities as far away as Myrtle Creek, Astoria, and Hood River.



PCC budgets on a biennial basis. For consistency with other jurisdictions, numbers on the next page are shown on an annual basis. Budget highlights below refer to the biennium.

Permanent Property Tax Rate: \$0.2828

Highlights of the 2022-24 Budget:

- The total budget for the two-year period is \$1.06 billion, a 6% decrease from the previous biennium.
- The General Fund budget is \$582 million, a 2.2% increase over the current biennium.
- Tuition will not increase for the biennium.
- The college anticipates enrollment will decline 3.5% in the first year of the biennium and then level off in the second year.
- The college will reduce staffing by 110 Full Time Equivalent (FTE) positions (3.7% of current staffing) due to changing enrollment, instruction needs and reorganizations.

Outstanding Debt as of 6-30-22: \$540,120,000

General Information:

Portland Community College	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$137.187	\$143.317	\$150.448	\$157,450
Real Market Value (M-5) in Billions	\$269.765	\$282.679	\$300.683	\$338.121
Property Tax Rate Extended:				
Operations	\$0.2828	\$0.2828	\$0.2828	\$0.2828
Debt Service	\$0.4022	\$0.3970	\$0.3803	\$0.3867
Total Property Tax Rate	\$0.6850	\$0.6798	\$0.6631	\$0.6695
Measure 5 Loss	-\$235,437	-\$234,636	-\$333,971	-\$270,540
Number of Employees (FTE's)	2,986	2,986	2,876	2,876
Enrollment:				

Portland Community College	2019-20	2020-21	2021-22	2022-23
Headcount	67,858	60,037	50,576	52,833
Full Time Equivalents	25,084	22,320	20,248	19,616
Tuition per credit hour	\$111	\$116	\$123	\$123

Portland Community College Annual Report

	2019-20	2020-21	2021-22	2022-23	Budget
	Actual	Actual	Revised	Adopted	Change

SUMMARY OF ALL FUNDS

Property Tax Breakdown:

Permanent Rate	37,160,276	38,856,848	39,033,872	40,239,497	3%
GO Debt Taxes	53,710,216	55,472,228	55,696,111	59,534,101	7%
Prior Years Taxes	1,021,072	1,117,226	1,137,405	1,176,902	3%
Total Property Taxes	91,891,564	95,446,302	95,867,388	100,950,500	5%

Resources:

Beginning Fund Balance	317,947,553	307,204,025	335,541,027	215,612,741	-36%
Property Taxes	91,891,564	95,446,302	95,867,388	100,950,500	5%
Intergovernmental Revenue	233,892,155	253,153,129	254,923,884	231,418,621	-9%
Fees and Charges	129,339,094	119,979,102	133,262,810	134,791,711	1%
Other Income	10,514,716	5,525,242	5,293,079	6,239,107	18%
Debt Proceeds	0	756,886	0	0	0%
Transfers In	27,781,058	86,135,884	53,225,944	40,229,774	-24%
TOTAL RESOURCES	811,366,140	868,200,570	878,114,132	729,242,454	-17%

Requirements by Object:

Personnel Services	223,814,577	223,795,649	251,890,281	253,623,819	1%
Materials & Services	150,037,687	139,558,063	160,442,482	148,908,845	-7%
Capital Outlay	28,923,485	46,371,881	72,891,611	83,895,130	15%
Debt Service	73,605,308	76,120,989	82,013,065	82,608,390	1%
Fund Transfers	27,781,058	86,135,884	53,225,944	40,229,774	-24%
Contingencies	0	0	42,038,008	47,753,540	14%
Ending Fund Balance	307,204,025	296,218,104	215,612,741	72,222,956	-67%
TOTAL REQUIREMENTS	811,366,140	868,200,570	878,114,132	729,242,454	-17%

SUMMARY OF BUDGET - BY FUND

General Fund	285,691,514	344,266,149	339,177,609	305,030,002	-10%
CEU/CED Fund	8,006,187	7,991,799	9,151,114	8,155,302	-11%
Capital Projects Fund	2,283,074	9,834,436	11,419,193	12,828,692	12%
Capital Construction Fund	226,824,792	197,150,641	184,518,204	102,755,529	-44%
Auxiliary Fund	2,490,859	2,435,998	3,596,481	2,989,619	-17%
Student Activities Fund	2,744,997	3,368,199	3,651,126	3,042,483	-17%
Contracts & Grants Fund	25,504,442	48,877,329	37,763,177	26,628,733	-29%
Student Financial Aid Fund	97,817,411	90,168,927	108,288,482	96,429,267	-11%
College Bookstore Fund	10,540,255	11,766,399	13,387,076	10,453,597	-22%

Food Services Fund	3,367,010	3,545,049	6,850,721	5,734,022	-16%
Transportation & Parking Svcs Fund	7,628,452	7,863,361	11,227,864	8,108,273	-28%
Risk Management Fund	13,617,619	14,336,245	18,462,954	15,924,292	-14%
Print Center Fund	1,537,470	1,438,557	1,673,796	1,895,786	13%
Internal Charges-PERS Rsrv Fund	41,091,934	39,174,042	41,562,923	41,138,120	-1%
Early Retirement Fund	984,990	770,754	1,220,347	1,220,347	0%
GO Bond Debt Service Fund	60,662,915	63,844,637	63,964,181	63,848,901	0%
PERS DEBT Service Fund	20,572,219	21,368,048	22,198,884	23,059,489	4%
GRAND TOTAL ALL FUNDS	811,366,140	868,200,570	878,114,132	729,242,454	-17%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	42,082,929	62,851,749	85,968,102	61,925,295	-28%
Property Tax	37,591,025	39,324,094	40,021,277	41,266,399	3%
Federal Revenue	2,729,399	3,456,744	0	0	0%
State Revenue	107,798,653	108,261,375	106,357,007	106,937,588	1%
Fees and Charges	89,293,331	87,666,577	87,798,696	87,746,834	0%
Other Income	2,772,515	1,956,905	2,537,966	3,743,769	48%
Debt Proceeds	0	756,886	0	0	0%
Transfers In	3,423,662	39,991,819	16,494,561	3,410,117	-79%
TOTAL FUND RESOURCES	285,691,514	344,266,149	339,177,609	305,030,002	-10%

Requirements:

Instruction	122,126,373	114,181,294	133,627,612	133,627,612	0%
Education Support Services	96,960,773	103,350,692	111,745,015	111,745,015	0%
Administrative Services	0	749,065	0	0	0%
Transfers Out	3,752,619	24,776,017	14,532,499	13,760,168	-5%
Contingencies	0	0	17,347,188	22,608,357	30%
Ending Fund Balance	62,851,749	101,209,081	61,925,295	23,288,850	-62%
TOTAL FUND REQUIREMENTS	285,691,514	344,266,149	339,177,609	305,030,002	-10%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	5,886,370	7,629,826	8,107,778	4,150,000	-49%
GO Debt Taxes	53,710,216	55,472,228	55,696,111	59,534,101	7%
Prior Years Taxes	590,323	649,980	150,000	150,000	0%
Interest on Investments	476,006	92,603	10,292	14,800	44%
TOTAL FUND RESOURCES	60,662,915	63,844,637	63,964,181	63,848,901	0%

Requirements:

Debt Service	53,033,089	54,752,941	59,814,181	59,548,901	0%
Ending Fund Balance	7,629,826	9,091,696	4,150,000	4,300,000	4%
TOTAL FUND REQUIREMENTS	60,662,915	63,844,637	63,964,181	63,848,901	0%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	322,615,000	320,160,000
Receivables	23,100,000	20,227,000

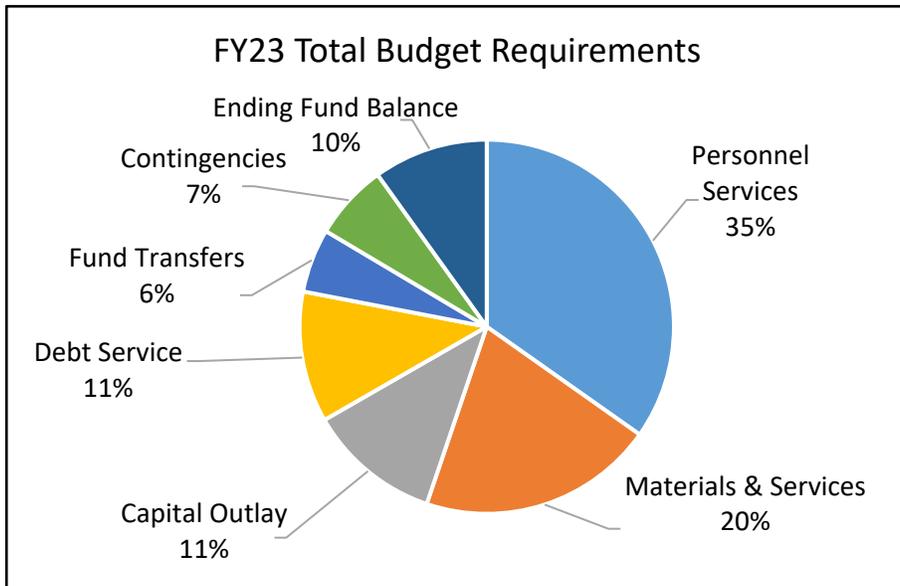
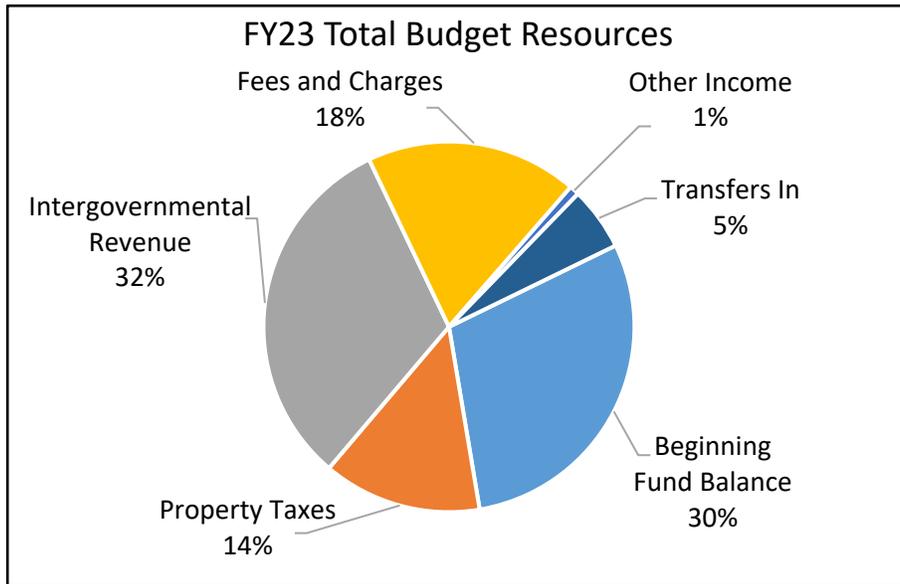
Inventory	3,885,000	2,323,000
Fixed Assets	642,109,000	657,581,000
Other	0	1,343,000
Deferred Outflows	177,495,000	163,638,000

TOTAL ASSETS	1,169,204,000	1,165,272,000
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Liabilities and Equity:

Liabilities	786,402,000	786,784,000
Equity	361,326,000	342,309,000
Deferred Inflows	18,476,000	36,179,000

TOTAL LIABILITIES AND EQUITY	1,166,204,000	1,165,272,000
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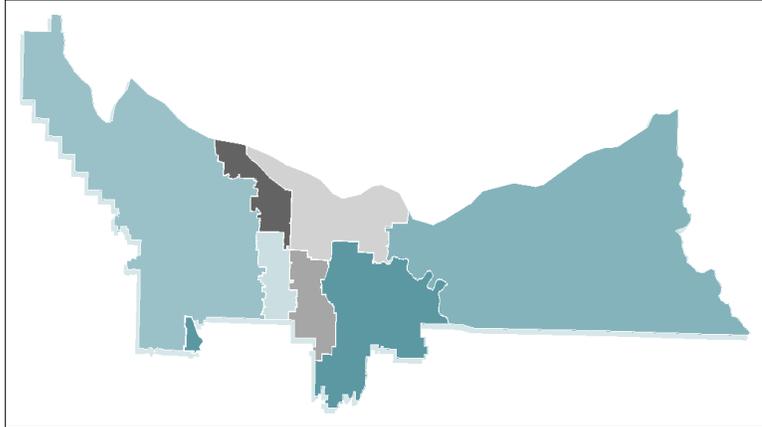
Established in 1963
MULTNOMAH EDUCATION SERVICE DISTRICT

11611 NE Ainsworth Circle
Portland, Oregon 97220
www.mesd.k12.or.us
503-255-1841

Background:

A seven-member board governs the district without compensation. Commissioners are elected to four-year terms: five from zones and two at large.

The Multnomah ESD assists the Oregon Department of Education by administering state-level services and minimum education standards. The district also provides specialized education services and facilities on a cooperative basis to its component school districts. Many of the specialized services are those with limited demand that can be provided more efficiently and cost effectively on a regional basis. ESD support services costs are more than twice the cost of instruction due to the special needs of students. This is a reversal of the instruction-to-support ratio of K-12 districts.



Local district programs and services are provided by two means. Resolution programs are those that, through a resolution, are authorized by at least two-thirds, or six of the eight, school boards representing a majority of total county students. In the past Portland Public School District had to be one of the authorizing districts due to its size. Since Portland Public's enrollment has fallen below 50% of the total number of students within MESD boundaries that is no longer the case.

The Multnomah Education Service District serves the eight public school districts within Multnomah County. District boundaries extend into Clackamas and Washington counties along with the school district boundaries

Permanent Property Tax Rate: \$0.4576

Highlights of the 2022-23 Budget:

- Uncertainties that surround the district's budget include grant dollars that are not finalized and unknown component district enrollment in programs. The district is anticipating making adjustments once more information is available. The Approved Budget provides a strong foundation for the necessary modifications.
- The Approved Budget is increasing just over \$2 million over the current year's revised budget, from \$117 million to \$119 million.
- The budget shows an increase of 34 positions, with 18 additional staff members in the Health Services Division. These additions are necessary to meet the increase in service requests and contracts. Staffing levels may be adjusted as the resolution and contract requests are finalized.

Outstanding Debt as of 6-30-22: \$79,158,416

General Information:

Multnomah ESD	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$78.958	\$82.556	\$86.733	\$90.678
Real Market Value (M-5) in Billions	\$178.763	\$186.305	\$196.714	\$211.928
Property Tax Rate Extended: Operations	\$0.4576	\$0.4576	\$0.4576	\$0.4576
Measure 5 Loss	\$-286,845	\$-319,307	\$-412,709	\$-442,691
Number of Employees (FTE's)	662	728	712	746

* Latest May estimates from ODE web site

Multnomah ESD Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
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SUMMARY OF ALL FUNDS

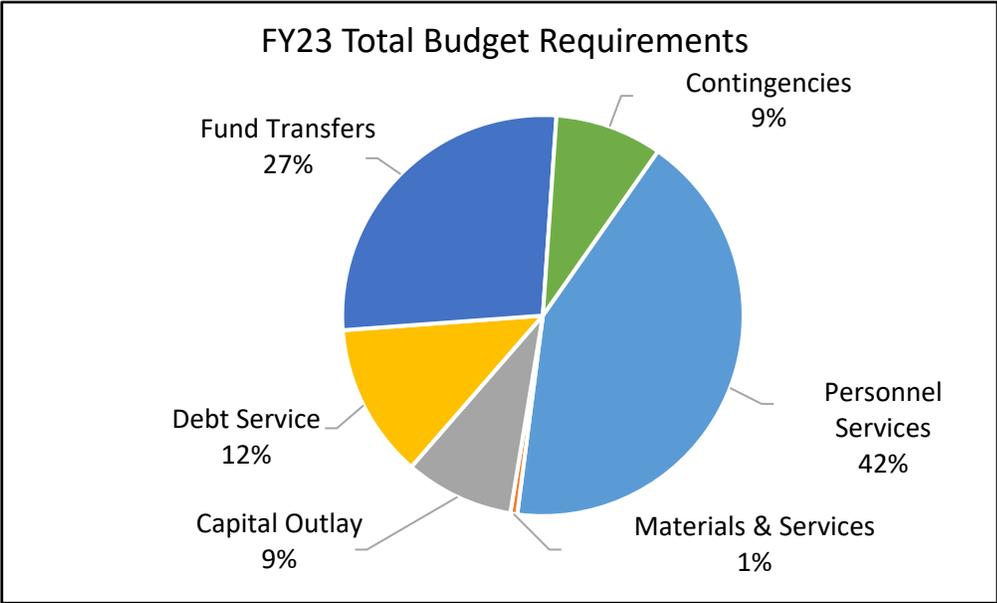
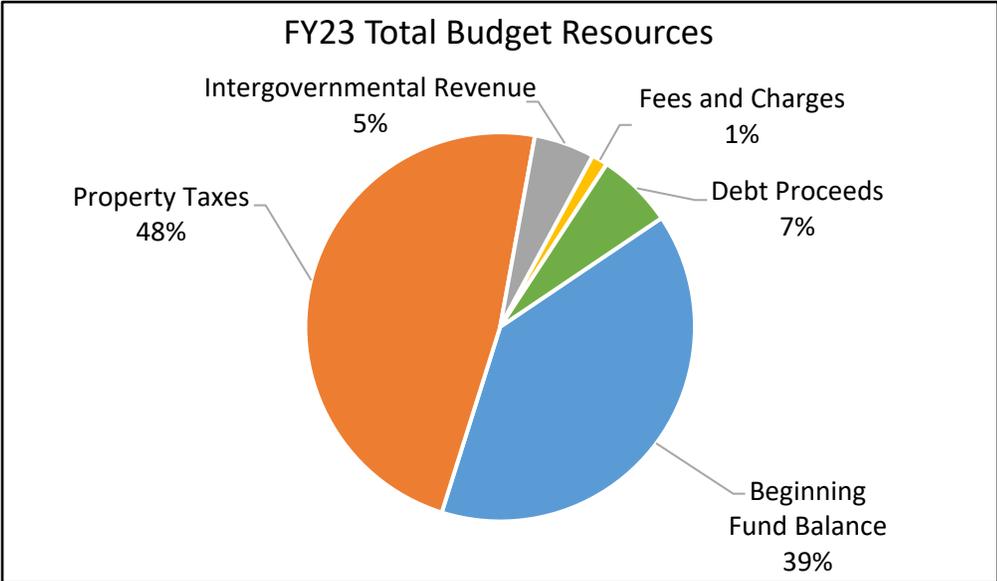
Property Tax Breakdown:					
Permanent Rate	34,262,477	35,892,708	38,130,000	39,552,000	4%
Prior Years Taxes	508,515	593,174	475,056	479,000	1%
Total Property Taxes	34,770,992	36,485,882	38,605,056	40,031,000	4%
Resources:					
Beginning Fund Balance	15,536,766	16,860,401	18,573,608	17,190,200	-7%
Property Taxes	34,770,992	36,485,882	38,605,056	40,031,000	4%
Intergovernmental Revenue	36,642,993	38,556,968	43,814,437	48,890,455	12%
Fees and Charges	4,259,201	4,505,694	4,733,676	5,130,910	8%
Other Income	1,445,516	822,924	970,717	1,346,965	39%
Debt Proceeds	0	0	3,917,296	0	-100%
Transfers In	5,531,445	6,475,183	6,339,446	6,455,781	2%
TOTAL RESOURCES	98,186,913	103,707,052	116,954,236	119,045,311	2%
Requirements by Object:					
Personnel Services	49,990,719	51,846,148	58,297,564	67,208,759	15%
Materials & Services	22,320,099	23,290,451	30,525,471	21,937,011	-28%
Capital Outlay	261,424	136,889	291,411	291,411	0%
Debt Service	3,222,829	3,384,770	4,455,993	4,548,254	2%
Fund Transfers	5,531,444	6,475,183	6,341,834	6,455,781	2%
Contingencies	0	0	12,716,963	14,124,095	11%
Ending Fund Balance	16,860,398	18,573,611	4,325,000	4,480,000	4%
TOTAL REQUIREMENTS	98,186,913	103,707,052	116,954,236	119,045,311	2%

SUMMARY OF BUDGET - BY FUND					
Resolution Services Fund	53,861,857	56,619,561	58,260,823	57,211,100	-2%
Contracted Services Fund	27,428,273	29,289,531	35,986,808	42,665,025	19%
Debt Service Fund	3,172,330	3,394,096	3,551,518	3,726,174	5%
Facilities & Equip Reserve Fund	2,052,729	2,104,360	2,455,460	2,202,800	-10%
Operating Fund	9,798,264	10,184,874	14,355,972	10,692,774	-26%
Risk Management Reserve Fund	1,873,460	2,114,630	2,343,655	2,547,438	9%
GRAND TOTAL ALL FUNDS	98,186,913	103,707,052	116,954,236	119,045,311	2%

DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	7,950,866	8,325,729	8,683,957	9,300,000	7%
Property Tax	34,770,992	36,485,882	38,605,056	40,031,000	4%
Federal Revenue	0	18,502	97,940	55,866	-43%
State Revenue	11,081,066	11,767,640	10,790,515	7,755,938	-28%
Local Revenue	16,781	9,102	17,500	17,500	0%
Other Income	42,152	12,706	65,855	50,796	-23%
TOTAL FUND RESOURCES	53,861,857	56,619,561	58,260,823	57,211,100	-2%

Requirements:					
Instruction	6,861,973	9,828,860	8,896,547	10,687,182	20%
Support Services	19,815,450	19,832,271	23,196,308	23,866,042	3%
Enterprises and Community Services	296,392	71,482	481,178	138,889	-71%
Pass Throughs	13,989,719	12,868,000	11,529,200	5,692,000	-51%
Transfers Out	4,572,594	5,334,991	4,853,596	4,918,181	1%
Contingencies	0	0	9,303,994	11,908,806	28%
Ending Fund Balance	8,325,729	8,683,957	0	0	0%
TOTAL FUND REQUIREMENTS	53,861,857	56,619,561	58,260,823	57,211,100	-2%

BALANCE SHEET AS OF JUNE 30 EACH YEAR		
	2019-20	2020-21
Assets:		
Cash & Investments	12,416,021	14,081,725
Receivables	11,875,754	14,086,014
Inventory	439,291	731,870
Fixed Assets	7,928,546	7,598,055
Other	446,148	497,817
Deferred Outflows	10,450,667	18,220,025
TOTAL ASSETS	43,556,427	55,215,506
Liabilities and Equity:		
Liabilities	60,240,798	74,933,762
Equity	-22,025,953	-25,118,125
Deferred Inflows	5,341,582	5,399,869
TOTAL LIABILITIES AND EQUITY	43,556,427	55,215,506



Established in 1851
PORTLAND SCHOOL DISTRICT NO. 1J

501 North Dixon Street
Portland, Oregon 97227
www.pps.net
503-916-2000

Background:

Seven directors govern the district without compensation. All are elected by zone to four-year terms. Portland Public Schools is the largest school district in the state of Oregon.

In May 2020, voters approved a \$1.208 billion school bond measure that allows for reinvestment in existing school facilities. Projects utilizing those bond proceeds are underway.

In November 2019 voters approved a measure to continue a five-year local option levy with a rate of \$1.9900 per \$1,000 of assessed value. The first year this levy was approved was in May 2011.

Portland Public School boundaries encompass a 152 square mile area. The district also extends into portions of Clackamas and Washington counties.

Outstanding Debt as of 6-30-22: \$1,697,866,864

Permanent Property Tax Rate: \$5.2781

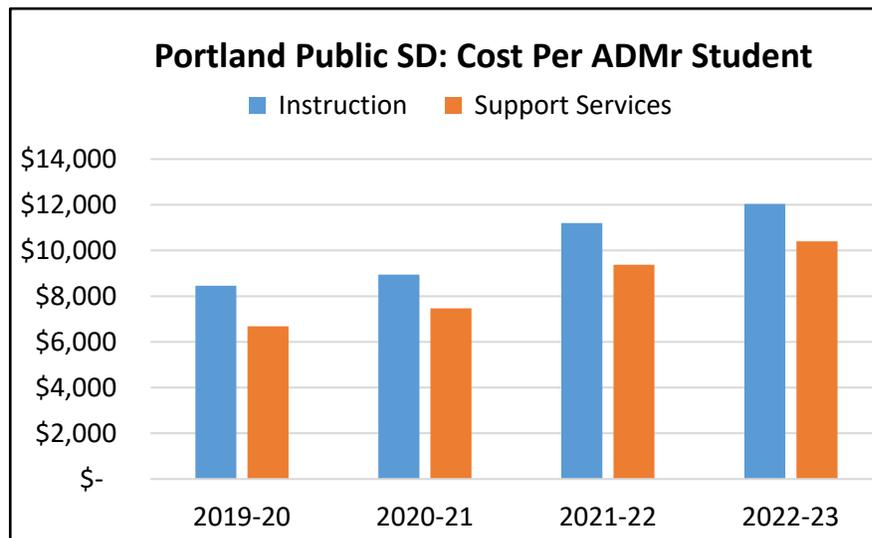
Highlights of the 2022-23 Budget:

- The FY 2022-23 budget is total of \$1.9 billion dollars, a decrease of approximately \$175 million from last fiscal year. The decrease is in part due to spend-down in the bond program that is funding improvements to school buildings, resulting in a decreased ending fund balance in the Capital Projects Fund.
- PPS is forecasting a decrease of 8% in enrollment from pre-pandemic, which results in reduction in state funding that is determined based on enrollment.
- The FY 23 General Fund budget is \$804 million, \$32 million (4%) higher than the current year. Nearly all of the increase is due to increased personnel costs. For FY 23, expenditures are estimated to outpace revenues due to escalating costs, declining enrollment, and increased student needs. Reserves and one-time funding will be used to cover the gap.
- The district has budgeted \$134 million in funds from multiple sources (General Fund, ESSER, and state funds) to support budget priorities of addressing unfinished learning as a result of the pandemic, increase learning opportunities for every student, provide emotional, mental health, and wraparound supports, create more time for professional educators to plan, collaborate and prepare, and make meaningful progress on the community priorities.



General Information:

Portland Public SD 1J	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$53.703	\$56.046	\$59.615	\$62.494
Real Market Value (M-5) in Billions	\$134.586	\$140.249	\$147.264	\$157.078
Property Tax Rate Extended:				
Operations	\$5.2781	\$5.2781	\$5.2781	\$5.2781
Local Option for Operations	\$1.9900	\$1.9900	\$1.9900	\$1.9900
Debt Service	\$2.4053	\$2.4017	\$2.3335	\$2.3000
Total Property Tax Rate	\$9.6734	\$9.6698	\$9.6016	\$9.5681
Measure 5 Loss	\$-20,910,923	\$-22,989,685	\$-24,819,007	\$-25,191,648
Number of Employees (FTE's)	5,991	6,627	6,212	6,530
Average Daily Enrollment – ADMr*	48,338	46,629	45,351	44,582
Weighted Enrollment ADMw*	57,825	55,954	57,554	53,022



Portland Public Schools

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	269,136,000	281,752,000	294,146,000	314,781,000	7%
Local Option Levy	97,372,000	100,955,000	104,279,000	109,951,000	5%
GO Debt Taxes	126,118,000	131,818,000	141,000,000	146,945,000	4%
Prior Years Taxes	5,386,000	5,537,000	5,532,000	5,515,000	0%
Payments in Lieu of	349,000	512,000	363,000	400,000	10%
Total Property Taxes	498,361,000	520,574,000	545,320,000	577,592,000	6%
Resources:					
Beginning Fund Balance	427,193,000	782,952,000	887,225,000	663,328,000	-25%
Property Taxes	498,361,000	520,574,000	545,320,000	577,592,000	6%
Other Taxes	4,291,000	3,446,000	5,001,000	5,505,000	10%
Intergovernmental Revenue	380,062,000	394,679,000	527,520,000	515,650,000	-2%
Fees and Charges	59,764,000	63,201,000	64,487,000	94,521,000	47%
Other Income	42,458,000	15,406,000	27,103,000	22,441,000	-17%
Debt Proceeds	509,522,000	450,635,000	0	2,300,000	0%
Transfers In	1,931,000	2,466,000	1,754,000	1,923,000	10%
TOTAL RESOURCES	1,923,582,000	2,233,359,000	2,058,410,000	1,883,260,000	-9%
Requirements by Object:					
Personnel Services	603,970,000	648,714,000	709,516,000	783,727,000	10%
Materials & Services	187,656,000	194,100,000	350,670,000	371,841,000	6%
Capital Outlay	169,339,000	234,548,000	368,169,000	394,311,000	7%
Debt Service	177,734,000	246,806,000	201,532,000	228,898,000	14%
Fund Transfers	1,931,000	2,466,000	1,754,000	1,923,000	10%
Contingencies	0	0	61,586,000	56,024,000	-9%
Ending Fund Balance	782,952,000	906,725,000	365,183,000	46,536,000	-87%
TOTAL REQUIREMENTS	1,923,582,000	2,233,359,000	2,058,410,000	1,883,260,000	-9%
SUMMARY OF BUDGET - BY FUND					
General Fund	709,093,000	744,589,000	771,963,000	804,062,000	4%
Special Revenue Fund	137,252,000	155,931,000	303,161,000	311,278,000	3%
Debt Service Fund	53,942,000	57,422,000	59,863,000	83,047,000	39%
GO Bonds Debt Service Fund	137,615,000	201,070,000	151,100,000	159,363,000	5%
Capital Projects Fund	876,613,000	1,066,674,000	763,758,000	516,864,000	-32%
Internal Service Fund	9,067,000	7,673,000	8,565,000	8,646,000	1%
GRAND TOTAL ALL FUNDS	1,923,582,000	2,233,359,000	2,058,410,000	1,883,260,000	-9%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	39,887,000	64,474,000	84,845,000	99,978,000	18%
Property Tax	371,947,000	388,447,000	403,997,000	430,305,000	7%
Federal Revenue	84,000	18,000	15,000	15,000	0%
State Revenue	271,620,000	269,250,000	261,465,000	247,407,000	-5%
Local Revenue	13,775,000	14,381,000	12,762,000	12,101,000	-5%
Fees and Charges	5,322,000	4,821,000	4,891,000	8,864,000	81%
Other Income	6,458,000	3,198,000	3,988,000	3,992,000	0%
Debt Proceeds	0	0	0	1,400,000	0%

TOTAL FUND RESOURCES	709,093,000	744,589,000	771,963,000	804,062,000	4%
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Requirements:

Instruction	359,883,000	363,865,000	386,622,000	406,337,000	5%
Support Services	281,918,000	285,720,000	328,092,000	341,772,000	4%
Enterprises and Community Services	1,507,000	5,115,000	2,994,000	3,100,000	4%
Debt Service	0	0	1,223,000	783,000	-36%
Transfers Out	1,311,000	1,198,000	1,136,000	1,302,000	15%
Contingencies	0	0	51,896,000	50,768,000	-2%
Ending Fund Balance	64,474,000	88,691,000	0	0	0%

TOTAL FUND REQUIREMENTS	709,093,000	744,589,000	771,963,000	804,062,000	4%
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DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	10,552,000	13,568,000	10,000,000	12,278,000	23%
GO Debt Taxes	126,118,000	131,818,000	141,000,000	146,945,000	4%
Interest on Investments	945,000	88,000	100,000	140,000	40%
Debt Proceeds	0	55,596,000	0	0	0%
TOTAL FUND RESOURCES	137,615,000	201,070,000	151,100,000	159,363,000	5%

Requirements:

Debt Service	124,047,000	190,588,000	140,826,000	145,053,000	3%
Ending Fund Balance	13,568,000	10,482,000	10,274,000	14,310,000	39%

TOTAL FUND REQUIREMENTS	137,615,000	201,070,000	151,100,000	159,363,000	5%
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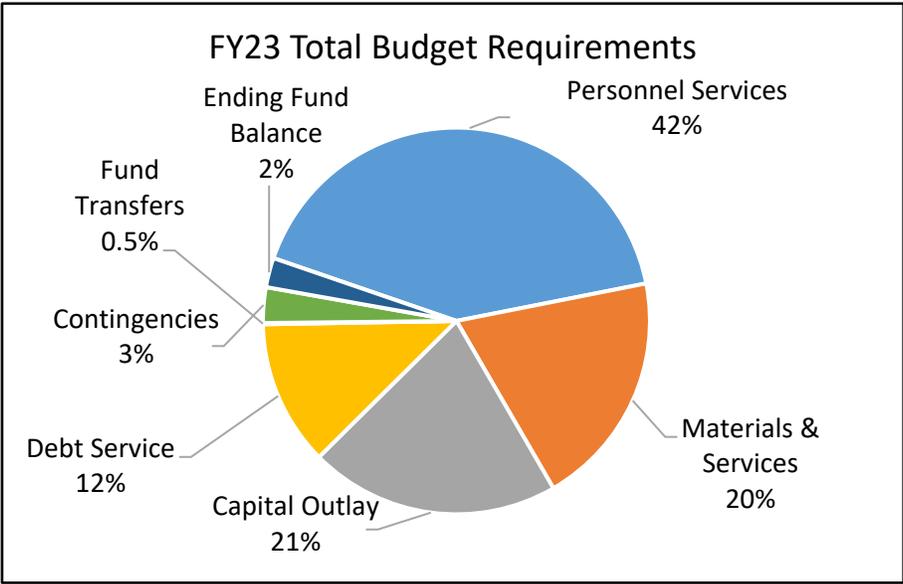
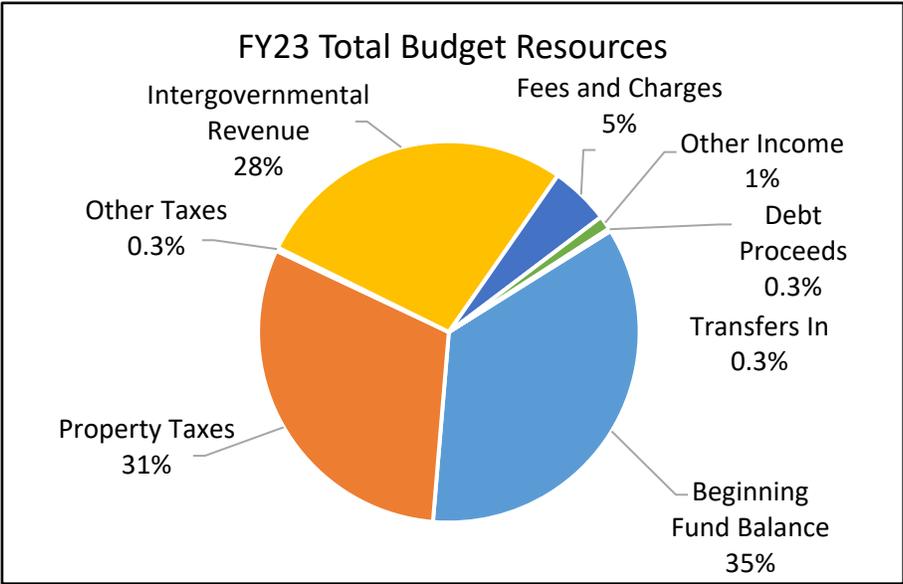
BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	884,953,000	1,025,501,000
Receivables	48,738,000	58,893,000
Inventory	1,551,000	1,811,000
Fixed Assets	917,372,000	1,173,371,000
Other	12,677,000	11,064,000
Deferred Outflows	158,473,000	249,580,000
TOTAL ASSETS	2,023,764,000	2,520,220,000

Liabilities and Equity:

Liabilities	1,882,236,000	2,380,580,000
Equity	30,383,000	38,449,000
Deferred Inflows	111,145,000	101,191,000

TOTAL LIABILITIES AND EQUITY	2,023,764,000	2,520,220,000
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Established in 1913
PARKROSE SCHOOL DISTRICT NO. 3

10636 NE Prescott Street
 Portland, Oregon 97220
www.parkrose.k12.or.us
 503-408-2100

Background:

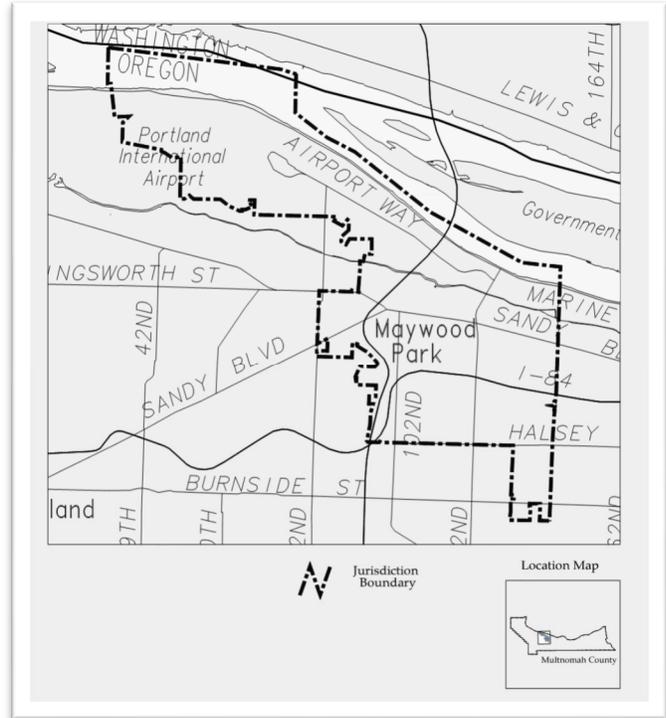
The five directors that govern the district serve without compensation. All are elected at large to four-year terms.

Most of the district is comprised of older, established neighborhoods, farmland or industrial properties, including Portland International Airport. As such, enrollment has not been increasing like it has in other east county school districts.

Parkrose School District boundaries encompass a fifteen square mile area

Permanent Property Tax Rate: \$4.8906

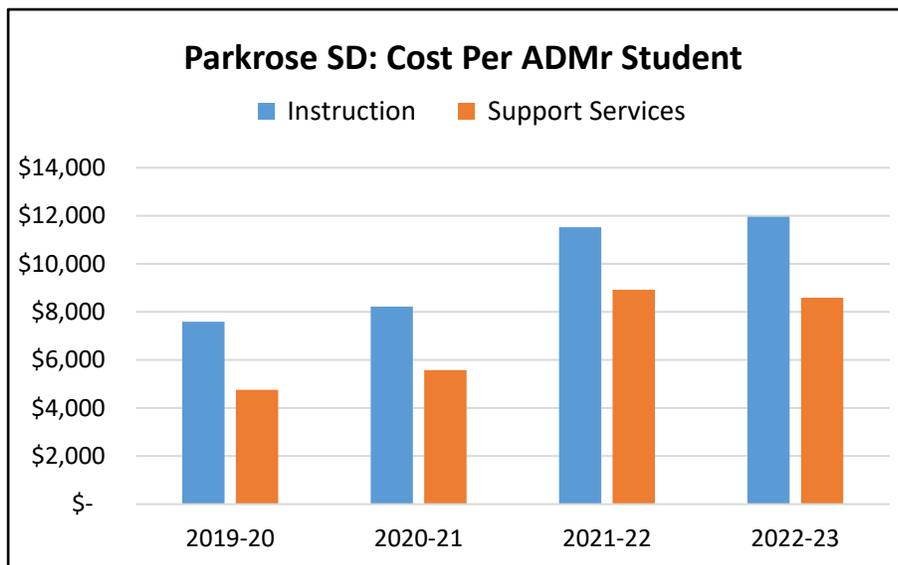
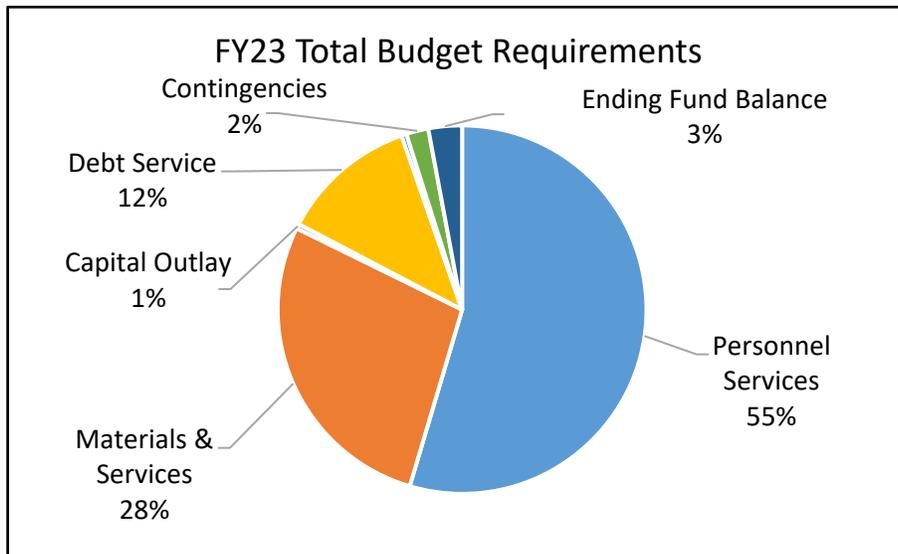
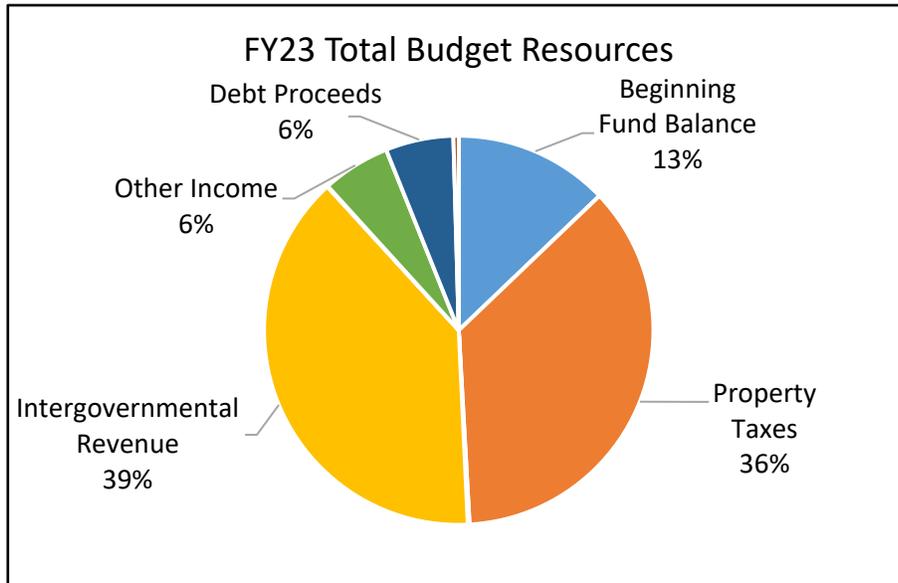
Outstanding Debt as of 6-30-22: \$91,242,533



General Information:

Parkrose SD 3	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$4.492	\$4.821	\$4.673	\$4.742
Real Market Value (M-5) in Billions	\$7.615	\$7.966	\$7.938	\$8.373
Property Tax Rate Extended:				
Operations	\$4.8906	\$4.8906	\$4.8906	\$4.8906
Debt Service	\$0.9161	\$1.2577	\$0.6825	\$0.7041
Total Property Tax Rate	\$5.8067	\$5.1483	\$5.5731	\$5.5947
Measure 5 Loss	-\$953,147.60	-\$1,242,464	-\$1,158,903	-\$1,116,348
Number of Employees (FTE's)	338	365	355	363
Average Daily Enrollment – ADMr*	3,072	2,880	2,764	2,762
Weighted Enrollment ADMw*	3,884	3,807	3,756	3,480
* Latest May estimates from ODE web site				

Parkrose has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.



Parkrose School District

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	20,015,490	21,337,019	21,450,000	22,000,000	3%
GO Debt Taxes	3,922,761	5,796,465	3,190,029	3,338,951	5%
Prior Years Taxes	364,975	920,474	375,000	575,000	53%
Total Property Taxes	24,303,226	28,053,958	25,015,029	25,913,951	4%
Resources:					
Beginning Fund Balance	10,234,155	7,590,150	8,189,731	9,195,881	12%
Property Taxes	24,303,226	28,053,958	25,015,029	25,913,951	4%
Other Taxes	41,007	74,897	100,000	100,000	0%
Intergovernmental Revenue	16,220,330	20,490,411	29,746,903	27,850,348	-6%
Fees and Charges	29,498	9,138	27,000	42,000	56%
Other Income	3,262,298	3,005,291	3,813,500	4,041,252	6%
Debt Proceeds	35,130,000	0	4,035,000	4,035,000	0%
Transfers In	720,000	0	956,486	309,011	-68%
TOTAL RESOURCES	89,940,514	59,223,845	71,883,649	71,487,443	-1%
Requirements by Object:					
Personnel Services	31,243,319	32,530,015	37,295,389	39,015,571	5%
Materials & Services	8,802,268	8,771,103	21,388,932	19,793,037	-7%
Capital Outlay	63,484	624,218	408,194	297,109	-27%
Debt Service	41,727,787	8,316,980	9,707,158	8,579,621	-12%
Fund Transfers	720,000	0	956,486	309,011	-68%
Contingencies	0	0	2,127,490	1,395,757	-34%
Ending Fund Balance	7,383,656	8,981,529	0	2,097,337	0%
TOTAL REQUIREMENTS	89,940,514	59,223,845	71,883,649	71,487,443	-1%
SUMMARY OF BUDGET - BY FUND					
General Fund	34,942,222	36,168,270	35,896,874	36,542,389	2%
Tax Anticipation Notes Fund	67,090	67,614	4,104,649	4,105,076	0%
Food Service Fund	1,752,438	784,950	1,673,410	1,702,543	2%
Risk Management Fund	255,073	253,184	147,540	212,689	44%
Thompson Special Fund	3,948,586	3,559,241	3,792,401	3,401,451	-10%
Federal Grants Fund	2,682,333	4,092,200	10,962,268	10,178,483	-7%
Student Investment Account	0	853,349	2,843,145	2,836,105	0%
High School Success	0	1,140,162	916,753	1,136,999	24%
State and Private Grant Fund	249,997	551,808	1,907,763	2,145,379	12%
Transportation Fund	152,099	152,099	182,099	203,326	12%
Technology Replacement Fund	124,588	56,104	32,520	8,058	-75%
Textbook Fund	197,183	125,495	125,494	108,474	-14%
Retirement/Longevity Fund	217,526	125,582	146,392	127,414	-13%

PERS Stabilization Fund	248,475	248,475	248,475	248,475	0%
Student Body Fund	879,529	535,100	860,000	831,592	-3%
Debt Service Fund	41,546,915	7,397,402	4,748,592	4,939,252	4%
PERS Bond Fund	1,195,781	1,536,808	1,594,070	1,647,706	3%
Capital Projects Fund	1,132,599	1,277,585	1,488,831	812,850	-45%
Capital Equipment Fund	135,567	132,399	132,400	132,400	0%
Capital Project GO Bond Fund	137,074	88,372	79,973	50,613	-37%
Capital Fleet Replacement Fund	75,439	77,646	0	116,169	0%
GRAND TOTAL ALL FUNDS	89,940,514	59,223,845	71,883,649	71,487,443	-1%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	2,399,372	823,322	1,800,000	3,757,090	109%
Property Tax	20,318,841	22,114,455	21,750,000	22,500,000	3%
Federal Revenue	8,722	1,112	13,000	3,000	-77%
State Revenue	11,412,446	12,598,977	10,877,982	9,469,305	-13%
Local Revenue	423,101	387,121	370,903	375,480	1%
Fees and Charges	29,498	9,138	27,000	42,000	56%
Other Income	350,242	234,145	410,514	395,514	-4%
Transfers In	0	0	647,475	0	-100%
TOTAL FUND RESOURCES	34,942,222	36,168,270	35,896,874	36,542,389	2%

Requirements:

Instruction	20,682,182	20,042,984	21,309,110	21,874,814	3%
Support Services	12,966,716	12,961,610	13,944,907	14,024,718	1%
Transfers Out	450,000	0	142,857	142,857	0%
Contingencies	0	0	500,000	500,000	0%
Ending Fund Balance	843,324	3,163,676	0	0	0%
TOTAL FUND REQUIREMENTS	34,942,222	36,168,270	35,896,874	36,542,389	2%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	2,036,104	725,911	481,402	518,390	8%
GO Debt Taxes	3,922,761	5,796,465	3,190,029	3,338,951	5%
Prior Years Taxes	61,624	143,038	75,000	75,000	0%
Federal Revenue	345,818	693,471	683,550	690,900	1%
Other Income	0	7,443	0	0	0%
Interest on Investments	50,608	31,074	9,600	7,000	-27%
Debt Proceeds	35,130,000	0	0	0	0%
Interfund Transfers In	0	0	309,011	309,011	0%
TOTAL FUND RESOURCES	41,546,915	7,397,402	4,748,592	4,939,252	4%

Requirements:

Debt Service	40,821,004	6,780,173	4,033,088	2,841,915	-30%
Contingencies	0	0	715,504	0	-100%
Ending Fund Balance	725,911	617,229	0	2,097,337	0%
TOTAL FUND REQUIREMENTS	41,546,915	7,397,402	4,748,592	4,939,252	4%

BALANCE SHEET AS OF JUNE 30 EACH YEAR
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	2019-20	2020-21
Assets:		
Cash & Investments	9,150,481	8,991,160
Receivables	2,071,339	4,312,881
Fixed Assets	86,334,351	84,837,918
Other	36,067	684,577
Deferred Outflows	27,299,857	24,850,857
TOTAL ASSETS	124,892,095	123,677,393

Liabilities and Equity:		
Liabilities	106,365,889	106,165,091
Equity	7,538,674	8,860,444
Deferred Inflows	10,987,532	8,651,858
TOTAL LIABILITIES AND EQUITY	124,892,095	123,677,393

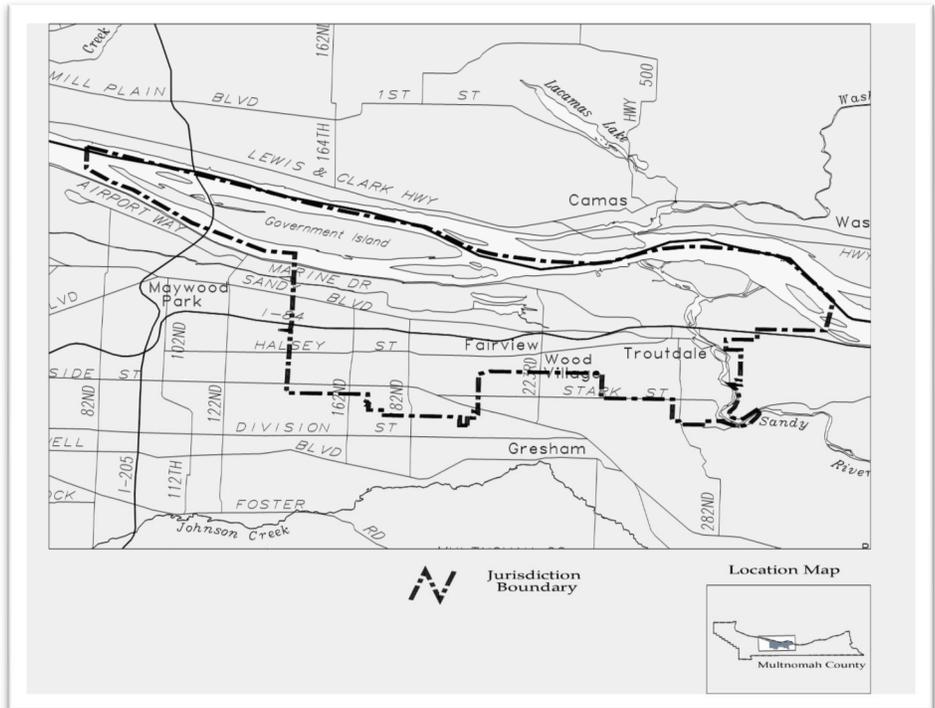
Established in 1954
REYNOLDS SCHOOL DISTRICT NO. 7

1204 NE 201st Avenue
 Fairview, Oregon 97024
www.reynolds.k12.or.us
 503-661-7200

Background:

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. The district is a mix of urban and rural, high-tech manufacturing and farm land. The high school consistently ranks as one of the largest in terms of student population in the state.

Reynolds School District boundaries encompass a 27 square mile area, which includes the cities of Fairview, Troutdale, Wood Village, parts of Gresham and Portland, as well as some unincorporated area.



Permanent Property Tax Rate: \$4.4626

Outstanding Debt as of 6-30-22: \$173,107,903

General Information:

Reynolds SD 7	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$6.323	\$6.667	\$6.931	\$7.267
Real Market Value (M-5) in Billions	\$11.293	\$11.969	\$13.082	\$14.304
Property Tax Rate Extended:				
Operations	\$4.4626	\$4.4626	\$4.4626	\$4.4626
Debt Service	\$1.2725	\$1.2577	\$1.6150	\$1.5433
Total Property Tax Rate	\$5.7351	\$5.7203	\$6.0776	\$6.0059
Measure 5 Loss	\$-124,253	\$-126,346	\$-118,463	\$-126,52
Number of Employees (FTE's)	1,209	1,2204	1,250	1,286
Average Daily Enrollment – ADMr*	10,843	10,582	9,909	10,207
Weighted Enrollment ADMw*	14,204	13,895	14,138	13,407
* Latest May estimates from ODE web site				

Reynolds School District

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	26,903,215	28,364,328	28,803,583	29,478,506	2%
GO Debt Taxes	8,060,293	10,723,549	11,060,000	11,860,000	7%
Prior Years Taxes	370,514	418,417	360,500	434,853	21%
Total Property Taxes	35,334,022	39,506,294	40,224,083	41,773,359	4%
Resources:					
Beginning Fund Balance	36,896,945	32,233,464	27,795,122	46,961,192	69%
Property Taxes	35,334,022	39,506,294	40,224,083	41,773,359	4%
Other Taxes	915,598	268,346	250,000	250,000	0%
Intergovernmental Revenue	120,473,480	125,688,553	174,558,407	170,321,957	-2%
Fees and Charges	8,620,078	8,865,211	9,871,990	10,182,489	3%
Other Income	4,498,822	3,261,912	16,024,430	5,623,174	-65%
Debt Proceeds	2,054,952	18,648,339	0	0	0%
Transfers In	1,405,852	3,526,765	1,988,489	2,721,650	37%
TOTAL RESOURCES	210,199,749	231,998,884	270,712,521	277,833,821	3%
Requirements by Object:					
Personnel Services	109,573,804	112,844,650	145,380,700	136,555,170	-6%
Materials & Services	40,112,631	35,169,314	71,991,281	72,546,345	1%
Capital Outlay	8,334,273	4,525,079	14,823,821	13,448,029	-9%
Debt Service	19,752,377	38,580,491	21,762,770	21,929,667	1%
Fund Transfers	1,405,852	3,526,765	1,988,987	2,825,650	42%
Contingencies	0	0	1,998,103	15,230,422	662%
Ending Fund Balance	31,020,812	37,352,585	12,766,859	15,298,538	20%
TOTAL REQUIREMENTS	210,199,749	231,998,884	270,712,521	277,833,821	3%
SUMMARY OF BUDGET - BY FUND					
General Fund	149,956,576	154,013,453	145,757,736	171,256,997	17%
Federal Programs Fund	8,613,977	11,043,716	42,594,960	34,293,254	-19%
State & Local Programs Fund	8,772,317	12,519,564	38,663,833	28,765,566	-26%
Nutrition Services Fund	7,228,905	4,283,939	9,428,957	9,826,497	4%
Early Retirement Fund	343,186	231,981	325,000	325,000	0%
Insurance Reserve Fund	707,031	631,058	750,000	1,094,000	46%
2005 Bond Debt Service Fund	6,515,143	1,280,893	0	0	0%
2015 Issue Debt Service Fund	8,813,247	15,479,801	17,605,199	17,282,948	-2%
PERS Debt Service Fund	8,676,274	9,030,312	10,278,490	9,970,025	-3%
Capital Projects Fund	3,255,639	20,778,303	3,775,502	5,019,534	33%
2015 Issue Capital Projects Fund	6,261,698	2,473,020	1,300,000	0	-100%
School Improvement Proj Fund	1,055,756	232,844	232,844	0	-100%
GRAND TOTAL ALL FUNDS	210,199,749	231,998,884	270,712,521	277,833,821	3%

DETAIL OF GENERAL FUND**Resources:**

Beginning Fund Balance	17,832,461	18,958,789	11,099,637	34,006,549	206%
Property Tax	27,273,729	28,782,745	29,164,083	29,913,359	3%
Federal Revenue	53,009	74,450	85,000	60,000	-29%
State Revenue	101,114,109	102,898,191	101,567,300	104,355,789	3%
Local Revenue	1,846,228	596,787	798,329	501,800	-37%
Fees and Charges	277,309	55,977	376,500	382,000	1%
Other Income	1,559,731	1,413,753	2,450,900	2,037,500	-17%
Debt Proceeds	0	1,232,761	0	0	0%
Transfers In	0	0	215,987	0	-100%

TOTAL FUND RESOURCES	149,956,576	154,013,453	145,757,736	171,256,997	17%
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Requirements:

Instruction	80,510,828	79,378,852	81,265,224	85,177,363	5%
Support Services	49,155,159	45,844,716	55,325,349	60,002,351	8%
Enterprises and Community Services	33,218	408,213	460,259	171,958	-63%
Debt Service	200,000	200,000	200,000	200,000	0%
Transfers Out	1,405,852	3,526,765	1,773,000	2,721,650	54%
Contingencies	0	0	1,683,476	14,638,103	770%
Ending Fund Balance	18,651,519	24,654,907	5,050,428	8,345,572	65%

TOTAL FUND REQUIREMENTS	149,956,576	154,013,453	145,757,736	171,256,997	17%
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DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND**Resources:**

Beginning Fund Balance	6,917,468	5,911,090	6,425,199	5,292,948	-18%
GO Debt Taxes	8,060,293	10,723,549	11,060,000	11,860,000	7%
Interest on Investments	350,629	126,055	120,000	130,000	8%

TOTAL FUND RESOURCES	15,328,390	16,760,694	17,605,199	17,282,948	-2%
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Requirements:

Debt Service	9,417,300	10,534,004	10,829,678	10,507,427	-3%
Ending Fund Balance	5,911,090	6,226,690	6,775,521	6,775,521	0%

TOTAL FUND REQUIREMENTS	15,328,390	16,760,694	17,605,199	17,282,948	-2%
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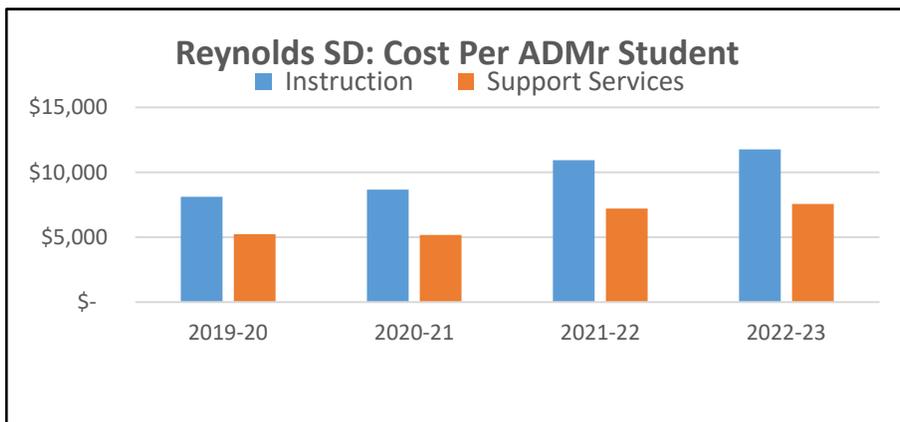
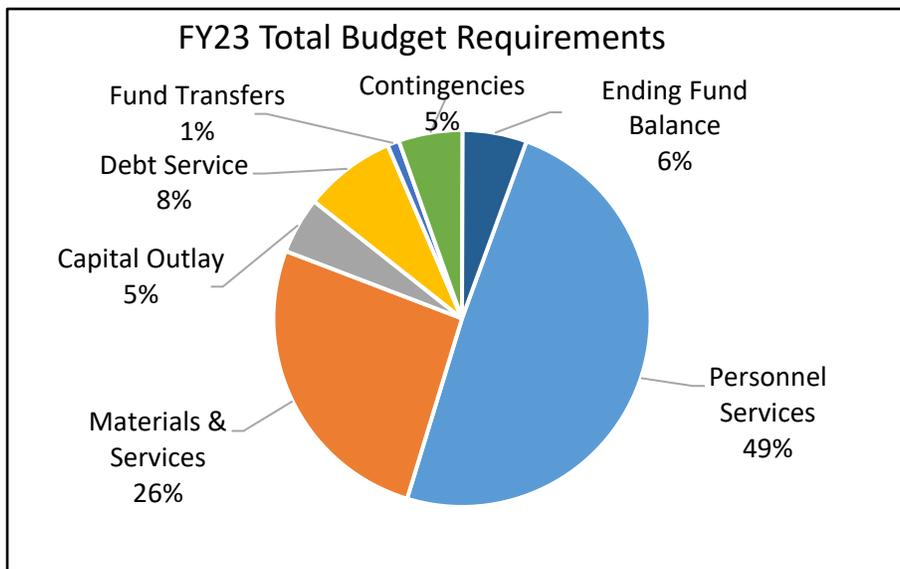
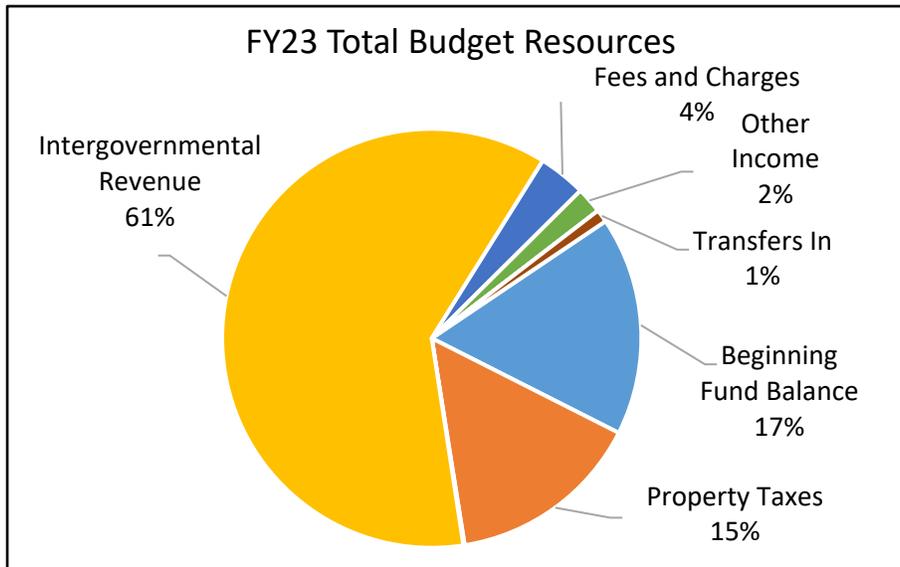
BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	32,670,905	40,638,919
Receivables	8,423,960	7,508,136
Inventory	373,320	441,894
Fixed Assets	225,521,802	224,187,047
Other	2,322,762	3,846,569
Deferred Outflows	44,272,655	49,319,681
TOTAL ASSETS	313,585,404	325,942,246

Liabilities and Equity:

Liabilities	318,390,471	333,542,126
Equity	-25,348,351	-25,977,946
Deferred Inflows	20,543,284	18,378,066

TOTAL LIABILITIES AND EQUITY	313,585,404	325,942,246
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Established in 1884
GRESHAM-BARLOW SCHOOL DISTRICT NO. 10J

1331 NW Eastman Parkway
Gresham, Oregon 97030
www.gresham.k12.or.us
503-618-2450

Background:

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms.

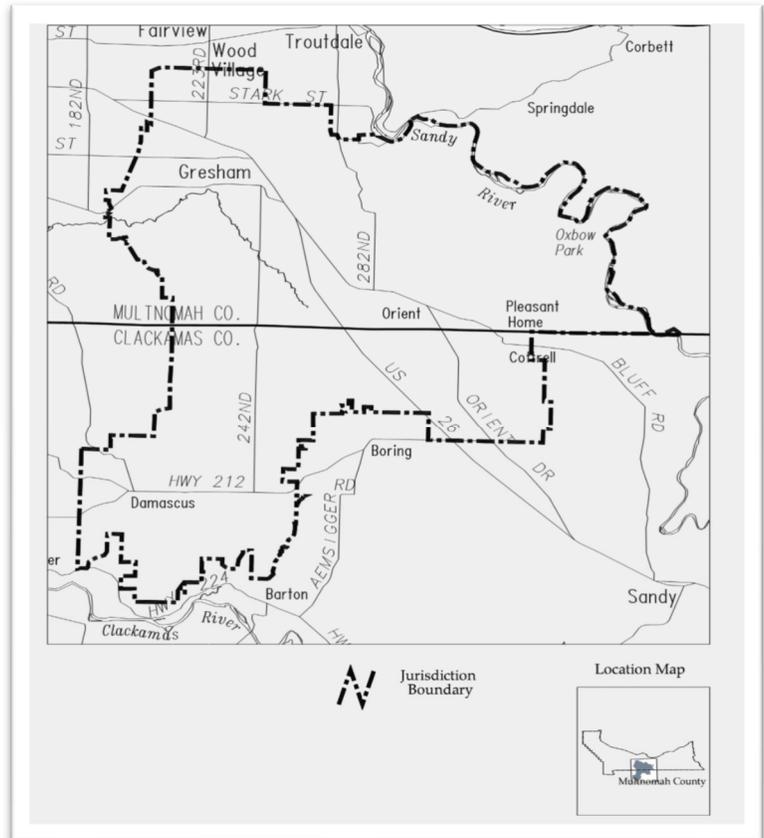
Gresham-Barlow School District boundaries encompass a fifty-four square mile area. The district serves the cities of Gresham and Troutdale and also includes unincorporated areas of the county. The boundary extends into Clackamas County.

Permanent Property Tax Rate: \$4.5268

Outstanding Debt as of 6-30-22:
\$305,652,224

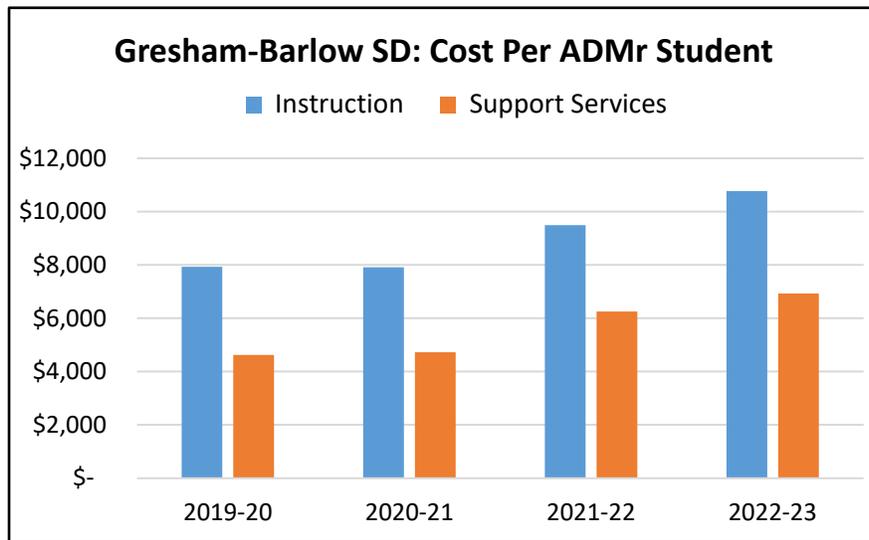
Highlights of the 2022-23 Budget:

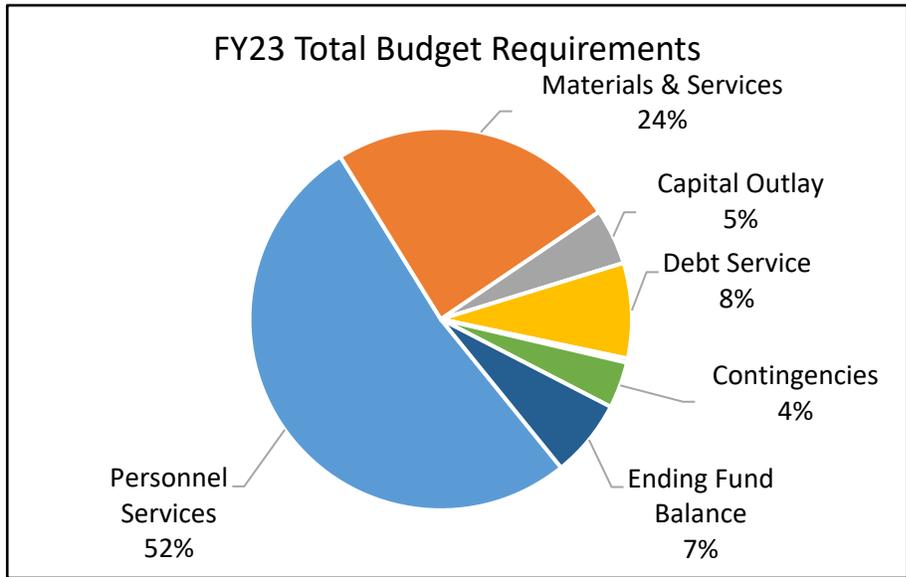
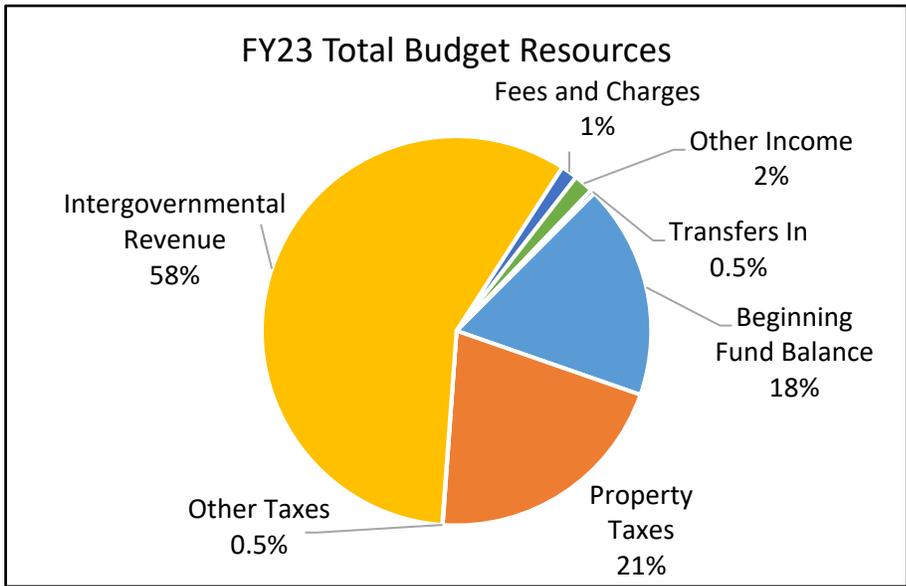
- The district's total FY 2022-23 budget is \$261 million, \$6 million (2%) higher than the current year budget.
- PERS costs have been relatively stable at about \$20 million annually for the last four years, but as a percent of total personal services costs they have decreased from 18% to 14%.
- The district's FY23 general fund budget is \$166 million, \$10 million (6%) higher than the current year budget. Both instruction and support services functions are increasing by 7%.
- The strategic plan for FY23 is to create a conservative budget with revenues based on flat enrollment and expenditures based on an enrollment increase, anticipating that the deficit created by these two assumptions will be eliminated by actual enrollment increases.



General Information:

Gresham-Barlow SD 10J	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$6.878	\$7.160	\$7.381	\$7.755
Real Market Value (M-5) in Billions	\$11.018	\$11.756	\$12.510	\$14.301
Property Tax Rate Extended:				
Operations	\$4.5268	\$4.5268	\$4.5268	\$4.5268
Debt Service:	\$2.8721	\$2.0293	\$2.8889	\$2.8202
Total Property Tax Rate	\$7.3989	\$6.5561	\$7.4157	\$7.3470
Measure 5 Loss	\$-235,014	\$-250,262	\$-236,572	\$-239,509
Number of Employees (FTE's)	1,038	1,019	1,129	1,126
Average Daily Enrollment – ADMr*	11,806	12,589	11,410	11,144
Weighted Enrollment ADMw*	14,167	13,892	13,944	13,374
* Latest May estimates from ODE web site				





Gresham-Barlow School District

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	29,571,063	30,723,134	32,598,516	32,630,777	0%
GO Debt Taxes	19,090,478	20,006,000	20,345,476	21,193,198	4%
Prior Years Taxes	500,632	515,656	456,989	457,231	0%
Total Property Taxes	49,162,173	51,244,790	53,400,981	54,281,206	2%
Resources:					
Beginning Fund Balance	159,922,474	71,240,176	47,632,500	46,526,896	-2%
Property Taxes	49,162,173	51,244,790	53,400,981	54,281,206	2%
Other Taxes	806,373	121,483	150,000	145,500	-3%
Intergovernmental Revenue	120,089,518	123,131,963	139,635,151	151,261,064	8%
Fees and Charges	2,925,976	2,343,583	3,614,300	3,597,208	0%
Other Income	5,474,190	3,643,243	4,294,949	4,239,057	-1%
Transfers In	560,000	570,000	6,565,000	920,000	-86%
TOTAL RESOURCES	338,940,704	252,295,238	255,292,881	260,970,931	2%
Requirements by Object:					
Personnel Services	104,700,330	109,063,696	134,136,918	135,751,500	1%
Materials & Services	48,780,948	44,446,103	50,743,546	63,484,201	25%
Capital Outlay	94,089,077	23,117,443	18,179,318	12,350,000	-32%
Debt Service	19,373,310	19,951,426	20,628,126	21,071,725	2%
Fund Transfers	560,000	570,000	6,465,000	920,000	-86%
Contingencies	0	0	7,229,715	10,247,461	42%
Ending Fund Balance	71,437,039	55,146,570	17,910,258	17,146,044	-4%
TOTAL REQUIREMENTS	338,940,704	252,295,238	255,292,881	260,970,931	2%
SUMMARY OF BUDGET - BY FUND					
General Fund	148,297,415	156,003,334	156,079,843	166,156,659	6%
Special Revenues Combined	31,432,086	31,678,280	60,769,462	61,985,199	2%
Debt Service Fund	20,192,614	21,067,248	21,519,476	22,370,198	4%
Capital Projects Fund	139,018,589	43,546,376	16,924,100	10,458,875	-38%
GRAND TOTAL ALL FUNDS	338,940,704	252,295,238	255,292,881	260,970,931	2%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	18,172,677	21,393,671	21,000,000	26,085,240	24%
Property Tax	30,071,695	31,238,790	33,055,505	33,088,008	0%
Federal Revenue	73,665	30,339	56,000	54,000	-4%
State Revenue	95,783,941	100,206,285	94,457,538	102,805,772	9%
Local Revenue	1,933,037	1,886,521	2,062,500	1,987,600	-4%

Fees and Charges	954,039	577,287	1,091,800	1,073,708	-2%
Other Income	1,308,361	670,441	1,056,500	1,062,331	1%
Transfers In	0	0	3,300,000	0	-100%
TOTAL FUND RESOURCES	148,297,415	156,003,334	156,079,843	166,156,659	6%
Requirements:					
Instruction	81,233,676	83,481,547	88,904,593	95,089,577	7%
Support Services	44,896,742	44,945,271	49,386,553	52,670,291	7%
Enterprises and Community Services	213,326	177,096	396,224	355,759	-10%
Facilities Acquisition and Construction	0	0	150,000	150,000	0%
Transfers Out	560,000	570,000	640,000	920,000	44%
Contingencies	0	0	7,229,715	10,247,461	42%
Ending Fund Balance	21,393,671	26,829,420	9,372,758	6,723,571	-28%
TOTAL FUND REQUIREMENTS	148,297,415	156,003,334	156,079,843	166,156,659	6%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:					
Beginning Fund Balance	943,099	1,002,554	1,140,000	1,143,000	0%
GO Debt Taxes	19,090,478	20,006,000	20,345,476	21,193,198	4%
Interest on Investments	159,037	58,694	34,000	34,000	0%
TOTAL FUND RESOURCES	20,192,614	21,067,248	21,519,476	22,370,198	4%
Requirements:					
Debt Service	19,190,060	19,768,776	20,444,476	21,071,725	3%
Ending Fund Balance	1,002,554	1,298,472	1,075,000	1,298,473	21%
TOTAL FUND REQUIREMENTS	20,192,614	21,067,248	21,519,476	22,370,198	4%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	86,511,356	57,820,459
Receivables	5,236,856	10,207,715
Inventory	496,788	610,575
Fixed Assets	345,989,334	355,762,461
Other	4,063,575	5,151,351
Deferred Outflows	30,354,330	37,814,573
TOTAL ASSETS	472,652,239	467,367,134
Liabilities and Equity:		
Liabilities	482,867,087	483,717,141
Equity	-22,859,932	-28,216,937
Deferred Inflows	12,645,084	11,866,930
TOTAL LIABILITIES AND EQUITY	472,652,239	467,367,134

Established in 1976
CENTENNIAL SCHOOL DISTRICT NO. 28J

18135 SE Brooklyn Street
 Portland, Oregon 97236
www.csd28j.org
 503-760-7990

Background:

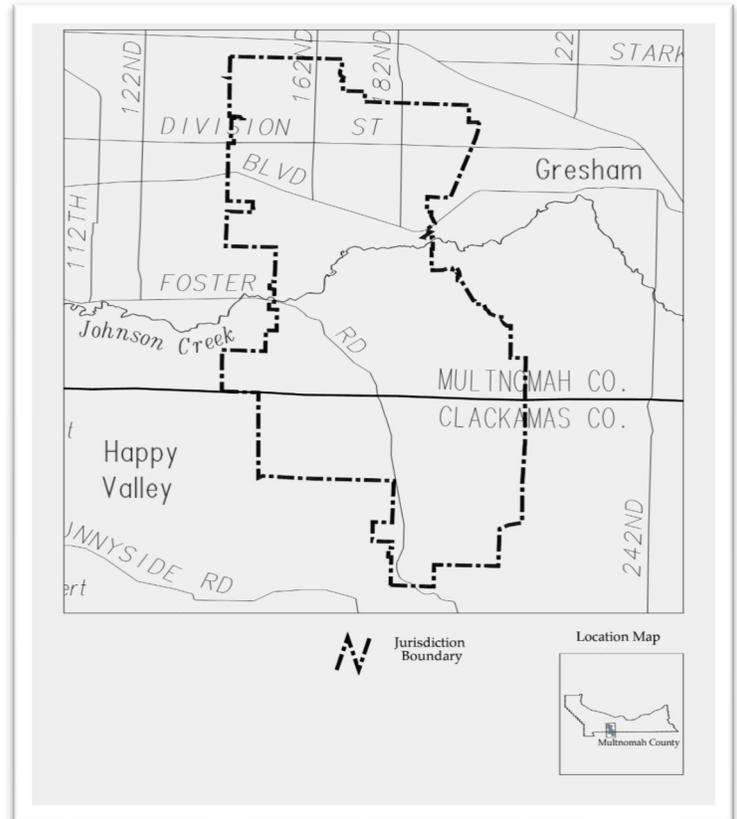
The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. Centennial School District boundaries encompass a 21 square mile area, and serves the cities of Gresham and Portland and in the unincorporated areas of the county. Boundaries extend into Clackamas County.

Education programs are conducted in seven elementary schools, one middle school, one high school and two alternative schools.

In May 2020 voters approved a \$65 million facilities bond for school security and facility improvements.

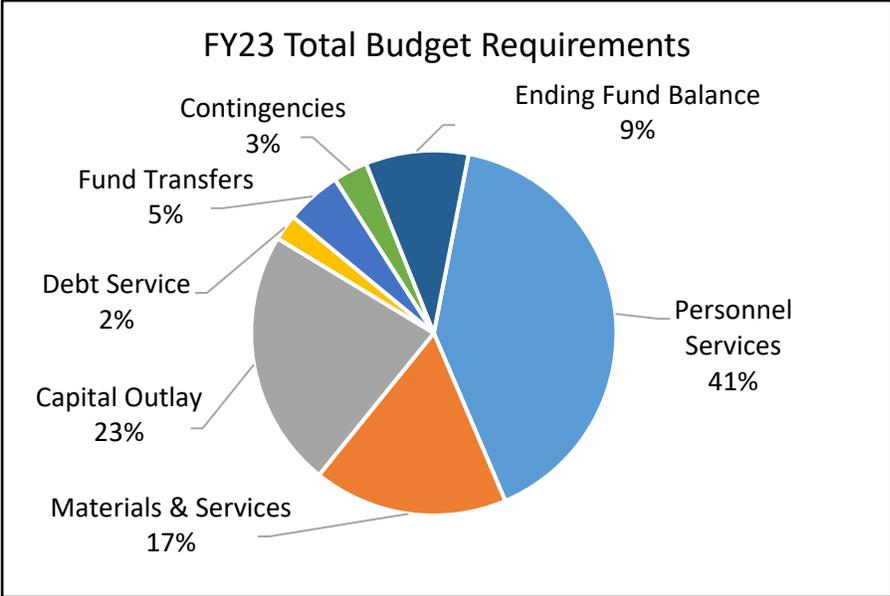
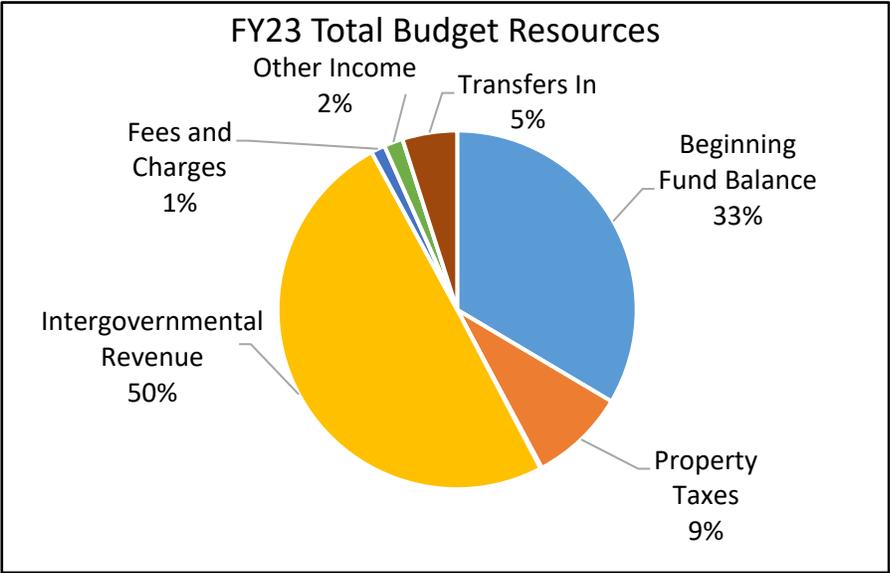
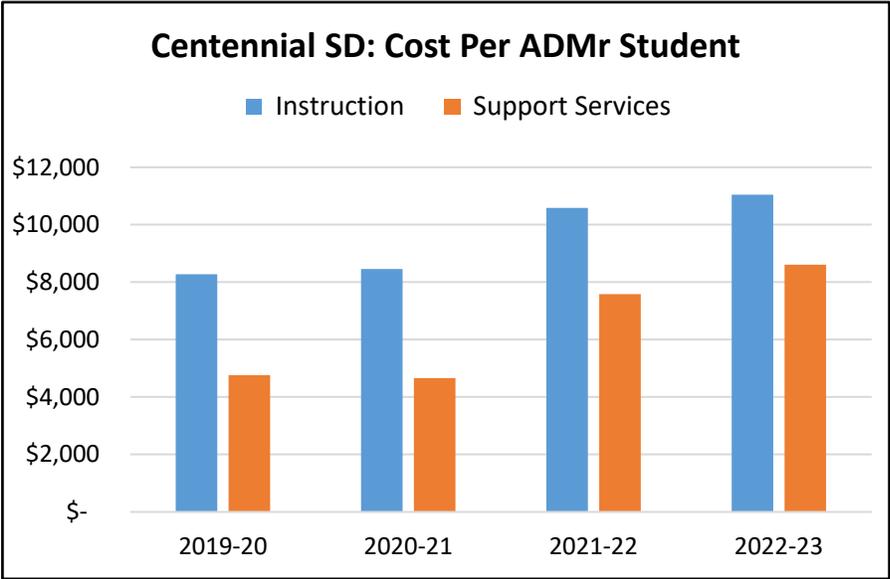
Permanent Property Tax Rate: \$4.7448

Outstanding Debt as of 6-30-22: \$65,322,070



General Information:

Centennial SD 28J	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$2.939	\$3.076	\$3.205	\$3.343
Real Market Value (M-5) in Billions	\$4.946	\$5.155	\$5.763	\$6.553
Property Tax Rate Extended:				
Operations	\$4.7448	\$4.7448	\$4.7448	\$4.7448
Debt Service	\$1.1873	\$1.1677	\$1.5106	\$0.9373
Total Property Tax Rate	\$5.9321	\$5.9125	\$6.2554	\$5.6821
Measure 5 Loss	-\$59,794	-\$71,444	-\$70,856	-\$68,689
Number of Employees (FTE's)	675	664	641	707
Average Daily Enrollment – ADMr*	5,994	5,719	5,550	5,510
Weighted Enrollment Extended-ADMw*	7,610	7,324	7,487	7,001
* Latest May estimates from ODE web site				



Centennial School District

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	13,247,049	13,940,973	13,600,000	14,416,000	6%
GO Debt Taxes	3,378,579	3,499,942	4,539,230	3,010,398	-34%
Prior Years Taxes	187,398	175,837	215,000	227,900	6%
Total Property Taxes	16,813,026	17,616,752	18,354,230	17,654,298	-4%
Resources:					
Beginning Fund Balance	6,609,253	11,546,545	63,696,029	68,537,915	8%
Property Taxes	16,813,026	17,616,752	18,354,230	17,654,298	-4%
Other Taxes	292,983	167,061	250,000	250,000	0%
Intergovernmental Revenue	66,924,762	69,501,047	97,222,509	101,766,571	5%
Fees and Charges	1,588,186	1,443,030	2,464,660	2,609,046	6%
Other Income	6,518,371	2,915,754	3,235,641	3,496,145	8%
Debt Proceeds	0	66,285,331	0	0	0%
Transfers In	0	4,022,765	200,000	10,072,000	4936%
TOTAL RESOURCES	98,746,581	173,498,285	185,423,069	204,385,975	10%
Requirements by Object:					
Personnel Services	67,521,588	62,500,627	81,113,134	82,864,522	2%
Materials & Services	15,768,658	16,850,731	38,778,245	35,183,912	-9%
Capital Outlay	332,415	1,148,720	52,789,358	46,706,168	-12%
Debt Service	3,577,376	11,224,327	4,256,036	4,758,583	12%
Fund Transfers	0	4,022,765	200,000	10,072,000	4936%
Contingencies	0	0	4,357,476	6,200,000	42%
Ending Fund Balance	11,546,544	77,751,115	3,928,818	18,600,790	373%
TOTAL REQUIREMENTS	98,746,581	173,498,285	185,423,067	204,385,975	10%
SUMMARY OF BUDGET - BY FUND					
General Fund	70,682,865	82,101,642	74,260,612	93,889,981	26%
Grants Fund	8,331,875	6,967,066	27,848,430	33,071,430	19%
Dining Service Fund	3,932,096	1,951,110	4,277,130	4,419,659	3%
Short Term Debt Fund	3,933,712	3,933,712	0	0	0%
Transportation Equipment Fund	534,101	445,271	631,613	902,111	43%
Energy Conservation Fund	715,031	878,141	831,500	1,286,500	55%
Technology Replacement Fund	137,987	106,945	120,000	320,000	167%
Robert Jacobsen Endow Fund	26,031	31,823	32,650	26,990	-17%
Debt Service Fund	6,936,488	7,317,324	5,023,650	4,528,698	-10%
Capital Projects Fund	0	66,438,897	68,460,000	52,050,000	-24%
Capital Projects Reserve Fund	1,476,645	1,115,889	1,352,000	1,352,000	0%
Board Reserve Fund	0	0	0	9,767,000	0%
Center for Advanced Lrng Fund	158,598	89,053	0	0	0%
Athletic Facilities Fund	0	0	0	30,000	0%
Risk Management Fund	1,356,638	1,813,749	1,917,493	1,982,065	3%
Early Retirement Fund	524,514	307,663	667,991	759,541	14%

GRAND TOTAL ALL FUNDS	98,746,581	173,498,285	185,423,069	204,385,975	10%
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DETAIL OF GENERAL FUND					
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Resources:					
Beginning Fund Balance	176,827	1,420,478	3,250,000	21,100,000	549%
Property Tax	13,434,447	14,116,810	13,815,000	14,643,900	6%
Federal Revenue	36,247	1,925,147	166,000	116,000	-30%
State Revenue	55,692,752	57,733,880	55,882,112	56,534,081	1%
Local Revenue	724,802	819,458	646,000	658,500	2%
Fees and Charges	442,967	390,842	401,500	587,500	46%
Other Income	174,823	1,672,262	100,000	250,000	150%
Transfers In	0	4,022,765	0	0	0%

TOTAL FUND RESOURCES	70,682,865	82,101,642	74,260,612	93,889,981	26%
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Requirements:					
Instruction	45,664,198	44,174,827	46,776,726	45,593,177	-3%
Support Services	23,335,973	21,964,388	25,008,007	27,287,900	9%
Enterprises and Community Services	82,097	86,718	111,636	114,518	3%
Debt Service	180,119	4,346,401	193,205	208,043	8%
Transfers Out	0	0	200,000	10,072,000	4936%
Contingencies	0	0	1,151,000	500,000	-57%
Ending Fund Balance	1,420,478	11,529,308	820,038	10,114,343	1133%

TOTAL FUND REQUIREMENTS	70,682,865	82,101,642	74,260,612	93,889,981	26%
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DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND					
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Resources:					
Beginning Fund Balance	3,456,916	3,786,788	474,420	1,508,300	218%
GO Debt Taxes	3,378,579	3,499,942	4,539,230	3,010,398	-34%
Interest on Investments	100,993	30,594	10,000	10,000	0%

TOTAL FUND RESOURCES	6,936,488	7,317,324	5,023,650	4,528,698	-10%
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Requirements:					
Debt Service	3,149,700	6,630,330	3,515,350	3,651,600	4%
Ending Fund Balance	3,786,788	686,994	1,508,300	877,098	-42%

TOTAL FUND REQUIREMENTS	6,936,488	7,317,324	5,023,650	4,528,698	-10%
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BALANCE SHEET AS OF JUNE 30 EACH YEAR		
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	2019-20	2020-21
Assets:		
Cash & Investments	14,958,422	82,801,167
Receivables	2,887,974	2,533,561
Inventory	358,702	358,702
Fixed Assets	37,859,295	37,574,595
Other	1,619,317	1,749,791
Deferred Outflows	30,405,712	34,407,060

TOTAL ASSETS	88,089,422	159,424,876
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Liabilities and Equity:		
Liabilities	118,428,555	189,365,350
Equity	-39,391,548	-40,480,581
Deferred Inflows	9,052,415	10,540,107

TOTAL LIABILITIES AND EQUITY	88,089,422	159,424,876
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Established in 1856
CORBETT SCHOOL DISTRICT NO. 39

35800 E Historic Columbia River Highway
 Corbett, Oregon 97019
www.corbett.k12.or.us
 503-695-3612

Background:

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms.

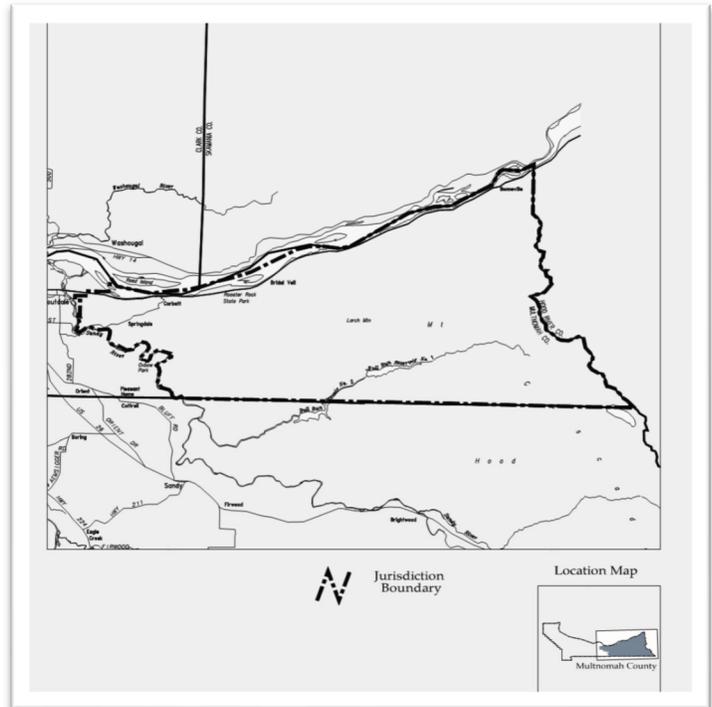
Corbett School District boundaries encompass approximately 134 square miles. The district serves the unincorporated areas of east county.

Permanent Property Tax Rate: \$4.5941

Outstanding Debt as of 6-30-22: \$5,672,861

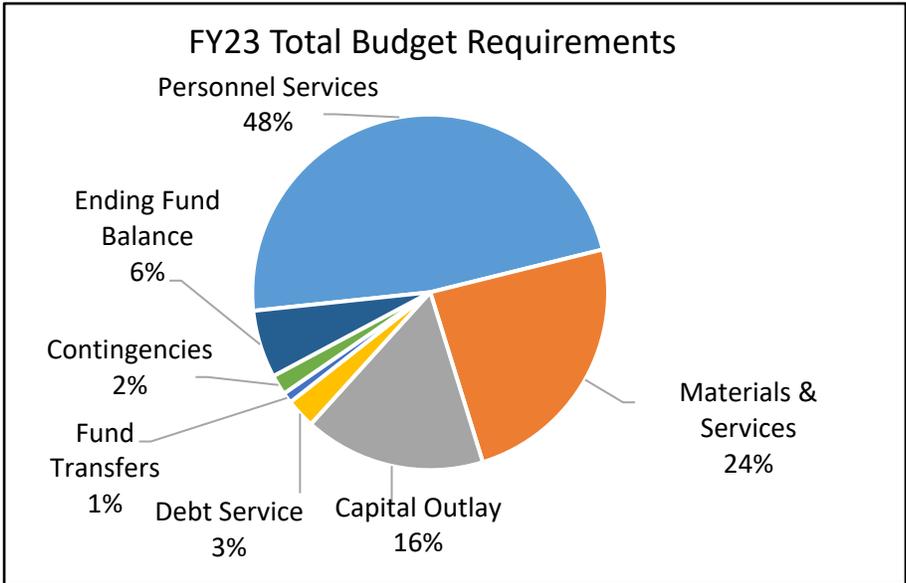
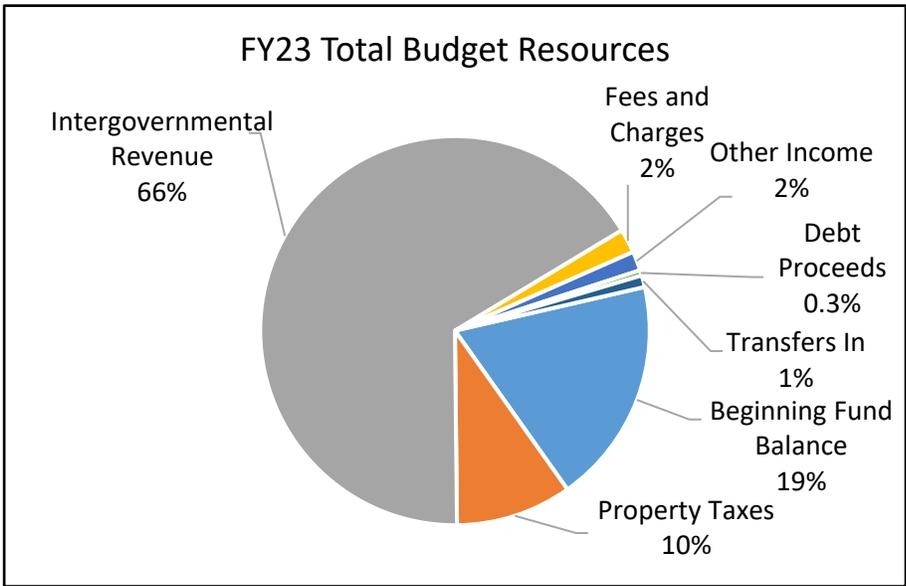
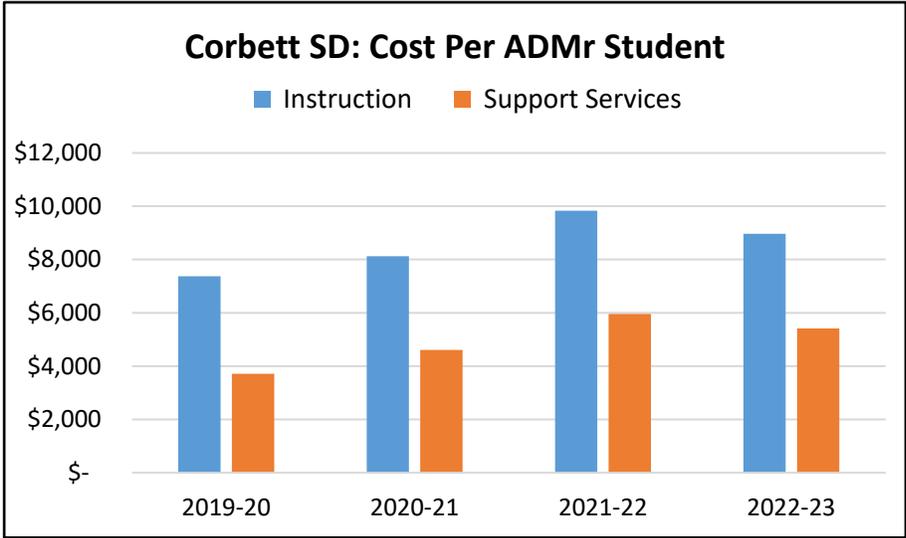
Highlights of the 2022-23 Budget:

- The budget total is \$25.2 million, a \$1.4 million (-5%) decrease from the current year's revised budget due to decrease in materials & services expenditures.
- Capital expenditures (\$4,146,750) include bus improvements (\$120,750), facility improvements (\$26,000), and the Woodard Property Middle School project (\$4,000,000).
- This budget includes a \$4 million matching grant for the renovation of property on Woodard Road for a new Middle School.



General Information:

Corbett SD 39	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$414.7	\$437.2	\$448.0	\$464.5
Real Market Value (M-5) in Millions	\$672.6	\$695.3	\$782.1	\$920.5
Property Tax Rate Extended:				
Operations	\$4.5941	\$4.5941	\$4.5941	\$4.5941
Debt Services	\$0.0000	\$0.0000	\$0.8268	\$0.8618
Total Property Tax Rate	\$4.5941	\$4.5941	\$5.4209	\$5.4559
Measure 5 Loss	\$-15,563	\$-20,258	\$-19,115	\$-20,465
Number of Employees (FTE's)	98	104	107	107
Average Daily Enrollment – ADMr*	1,177	1,079	1,039	1,053
Weighted Enrollment ADMw*	1,337	1,227	1,253	1,223
* Latest May estimates from ODE web site				



Corbett School District

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	1,841,608	1,929,240	1,878,900	2,023,100	8%
GO Debt Taxes	0	0	352,400	400,310	14%
Prior Years Taxes	2,324	873	2,000	2,000	0%
Total Property Taxes	1,843,932	1,930,113	2,233,300	2,425,410	9%
Resources:					
Beginning Fund Balance	2,241,024	4,855,590	6,014,668	4,732,764	-21%
Property Taxes	1,843,932	1,930,113	2,233,300	2,425,410	9%
Intergovernmental Revenue	12,123,166	11,993,161	17,073,110	16,741,537	-2%
Fees and Charges	290,966	66,152	502,000	502,000	0%
Other Income	328,777	161,604	358,500	404,000	13%
Debt Proceeds	3,211,694	4,128,290	115,000	115,000	0%
Transfers In	313,526	184,983	223,000	240,995	8%
TOTAL RESOURCES	20,353,085	23,319,893	26,519,578	25,161,706	-5%
Requirements by Object:					
Personnel Services	10,706,361	11,418,303	12,684,276	12,024,410	-5%
Materials & Services	2,479,818	2,392,388	7,194,606	6,065,345	-16%
Capital Outlay	1,565,591	412,936	4,141,000	4,146,750	0%
Debt Service	432,200	3,283,259	667,142	677,037	1%
Fund Transfers	313,526	184,983	223,000	240,995	8%
Contingencies	0	0	281,926	461,004	64%
Ending Fund Balance	4,855,589	5,628,024	1,327,628	1,546,165	16%
TOTAL REQUIREMENTS	20,353,085	23,319,893	26,519,578	25,161,706	-5%
SUMMARY OF BUDGET - BY FUND					
General Fund	18,660,452	18,151,400	16,435,067	17,754,103	8%
Matching Grant Fund	0	0	4,000,000	4,000,000	0%
GO Bond Debt Service Fund	0	0	370,400	400,310	8%
Food Services Fund	307,218	297,471	426,000	442,000	4%
Energy Projects Fund	48,708	48,039	38,708	50,475	30%
Federal Program Fund	279,267	359,103	906,884	828,948	-9%
Student Invest Account Fund	0	293,516	837,316	865,870	3%
Student Activity Fund	242,504	133,164	300,000	300,000	0%
GO Bond 2021	814,936	4,037,200	3,205,203	520,000	-84%
GRAND TOTAL ALL FUNDS	20,353,085	23,319,893	26,519,578	25,161,706	-5%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	2,069,238	4,689,570	2,790,757	4,207,289	51%
Property Tax	1,843,932	1,930,113	1,880,900	2,025,100	8%
Federal Revenue	83,208	111,885	49,172	49,172	0%
State Revenue	10,861,195	10,880,552	10,952,538	10,669,347	-3%
Local Revenue	200,657	200,000	201,200	201,200	0%
Fees and Charges	154,010	23,153	202,000	202,000	0%
Other Income	211,518	125,637	218,500	239,000	9%
Debt Proceeds	3,211,694	128,290	115,000	115,000	0%
Transfers In	25,000	62,200	25,000	45,995	84%
TOTAL FUND RESOURCES	18,660,452	18,151,400	16,435,067	17,754,103	8%

Requirements:					
Instruction	8,247,752	8,192,070	8,737,883	8,044,251	-8%
Support Services	4,364,836	4,792,403	5,573,550	5,409,230	-3%
Enterprises and Community Services	0	0	136,222	131,130	-4%
Facilities Acquisition and Construction	637,572	121,093	290,000	2,038,075	603%
Debt Service	432,200	359,373	296,742	296,742	0%
Transfers Out	288,526	122,783	198,000	195,000	-2%
Contingencies	0	0	125,042	150,000	20%
Ending Fund Balance	4,689,566	4,563,678	1,077,628	1,489,675	38%
TOTAL FUND REQUIREMENTS	18,660,452	18,151,400	16,435,067	17,754,103	8%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:					
GO Debt Taxes	0	0	352,400	400,310	14%
Interfund Transfers In	0	0	18,000	0	-100%
TOTAL FUND RESOURCES	0	0	370,400	400,310	8%
Requirements:					
Debt Service	0	0	370,400	380,295	3%
Ending Fund Balance	0	0	0	20,015	0%
TOTAL FUND REQUIREMENTS	0	0	370,400	400,310	8%

BALANCE SHEET AS OF JUNE 30 EACH YEAR
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	2019-20	2020-21
Assets:		
Cash & Investments	5,133,810	5,197,497
Receivables	403,056	1,600,393
Inventory	13,376	8,879
Fixed Assets	8,651,275	8,715,633
Other	571,966	671,016
Deferred Outflows	5,002,845	5,513,225
TOTAL ASSETS	19,776,328	21,706,643
Liabilities and Equity:		
Liabilities	20,065,401	23,693,653
Equity	-1,247,650	-3,258,687
Deferred Inflows	958,577	1,271,677
TOTAL LIABILITIES AND EQUITY	19,776,328	21,706,643

Established in 1959
DAVID DOUGLAS SCHOOL DISTRICT NO. 40

11300 NE Halsey Street
 Portland, Oregon 97220
www.ddouglas.k12.or.us
 503-252-2900

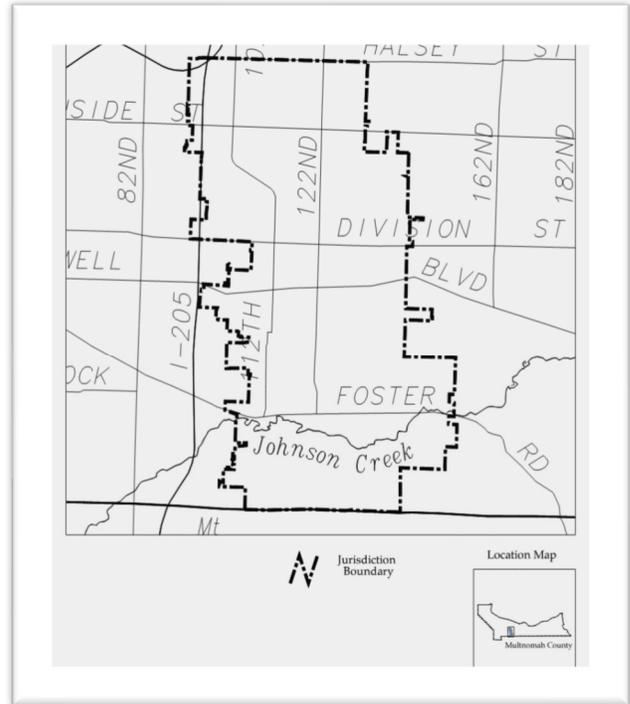
Background:

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. David Douglas School District boundaries encompass a twelve square mile area.

An estimated population of 51,155 is served by the district in the City of Portland and in the unincorporated areas of the county.

Permanent Property Tax Rate: \$4.6394

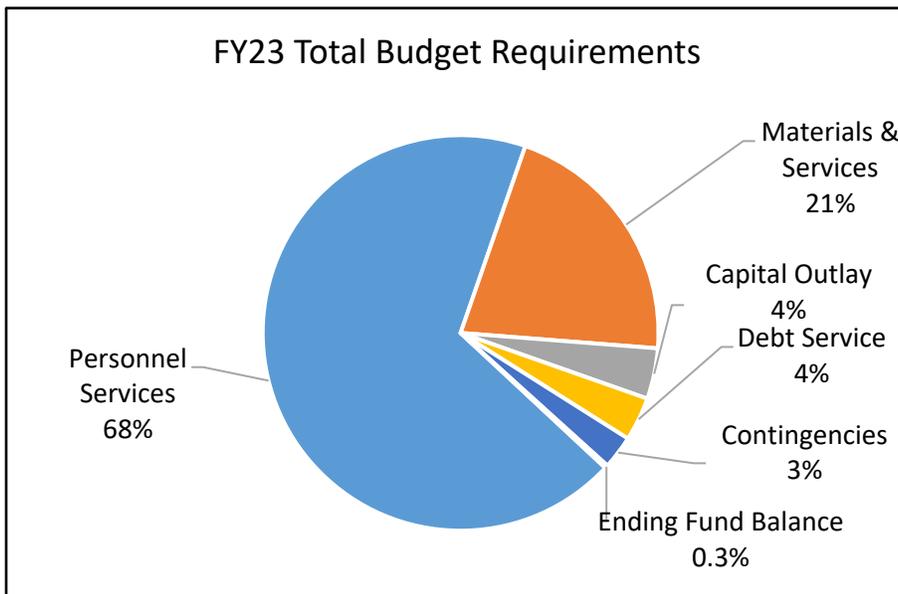
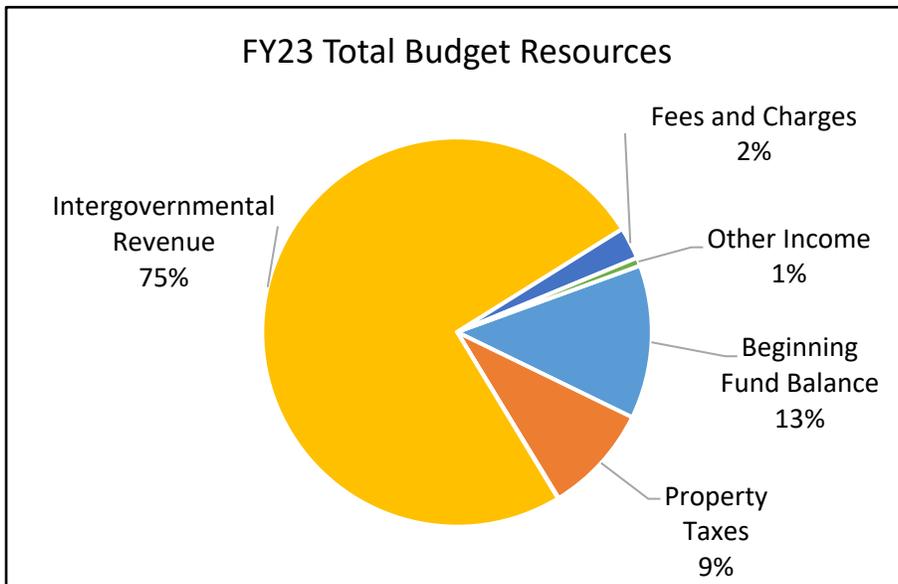
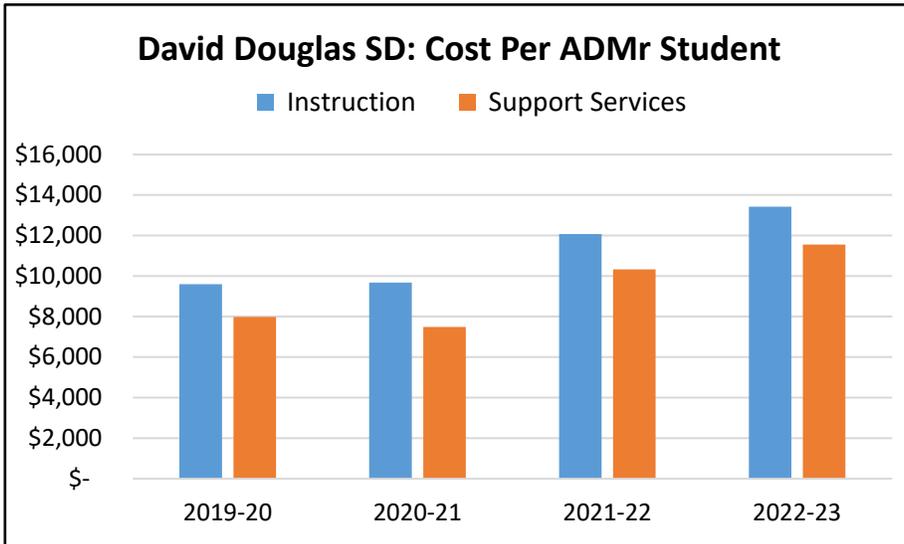
Outstanding Debt as of 6-30-22: \$53,767,481



General Information:

David Douglas SD 40	2019-20	2020-21	2021-22	2022-23
Assessed Value in Billions	\$3.471	\$3.589	\$3.698	\$3.807
Real Market Value (M-5) in Billions	\$7.557	\$7.647	\$8.235	\$9.219
Property Tax Rate Extended:				
Operations	\$4.6394	\$4.6394	\$4.6394	\$4.6394
Debt Service	\$1.5114	\$1.3628	\$1.3430	\$1.3515
Total Property Tax Rate	\$6.1508	\$6.0022	\$5.9824	\$5.9909
Measure 5 Loss	\$-25	\$-25	\$-27	\$-32
Number of Employees (FTE's)	1,404	1,433	1,520	1,577
Average Daily Enrollment – ADMr*	9,662	9,281	8,835	8,288
Weighted Enrollment ADMw*	12,250	11,717	11,493	10,525
* Latest May estimates from ODE web site				

**David Douglas has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*



David Douglas School District

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	15,370,776	15,926,132	16,549,540	17,052,794	3%
GO Debt Taxes	5,005,870	4,676,888	4,593,406	4,764,679	4%
Prior Years Taxes	314,428	320,969	278,750	274,500	-2%
Total Property Taxes	20,691,074	20,923,989	21,421,696	22,091,973	3%
Resources:					
Beginning Fund Balance	23,490,940	21,404,531	23,915,386	31,144,815	30%
Property Taxes	20,691,074	20,923,989	21,421,696	22,091,973	3%
Other Taxes	237,794	191,558	175,000	150,000	-14%
Intergovernmental Revenue	140,515,238	152,406,330	179,021,954	182,440,944	2%
Fees and Charges	5,510,689	5,093,637	6,645,512	6,466,001	-3%
Other Income	2,641,607	1,302,940	2,233,507	1,659,632	-26%
TOTAL RESOURCES	193,087,342	201,322,985	233,413,055	243,953,365	5%
Requirements by Object:					
Personnel Services	135,858,428	137,661,060	163,769,266	166,759,455	2%
Materials & Services	24,769,252	29,245,546	46,095,128	51,099,111	11%
Capital Outlay	2,391,762	334,641	8,268,443	10,110,101	22%
Debt Service	8,663,368	8,234,450	8,485,357	8,738,928	3%
Contingencies	0	0	6,209,861	6,660,770	7%
Ending Fund Balance	21,404,532	25,847,288	585,000	585,000	0%
TOTAL REQUIREMENTS	193,087,342	201,322,985	233,413,055	243,953,365	5%
SUMMARY OF BUDGET - BY FUND					
General Fund	133,987,220	130,435,795	131,281,349	139,276,626	6%
Technology Fund	336,197	188,195	57,000	0	-100%
Nutrition Services Fund	4,813,477	3,129,518	6,544,237	6,305,815	-4%
Energy Conservation Projects Fund	430,029	362,752	452,221	718,400	59%
Transportation Replacement	226,346	173,887	242,191	590,774	144%
Grants Fund	41,678,892	56,257,782	83,654,150	85,567,868	2%
Student Body Fund	175,068	133,323	197,248	208,528	6%
GO Bond Debt Service Fund	5,883,772	5,396,102	5,358,038	5,474,225	2%
PERS UAL Debt Service Fund	3,474,205	3,589,449	3,712,319	3,849,703	4%
Capital Reserve Fund	204,546	205,389	197,794	196,934	0%
Capital Projects - 2012 Bond	150,055	0	0	0	0%
Construction Excise Tax	1,239,849	1,116,395	1,271,008	1,369,142	8%
Insurance Fund	200,530	178,848	20,000	0	-100%
Reprographics and Postal Svcs Fund	287,156	155,550	425,500	395,350	-7%
GRAND TOTAL ALL FUNDS	193,087,342	201,322,985	233,413,055	243,953,365	5%

DETAIL OF GENERAL FUND**Resources:**

Beginning Fund Balance	16,391,409	15,338,222	17,500,000	23,245,445	33%
Property Tax	15,603,908	16,162,063	16,758,290	17,260,294	3%
Federal Revenue	176,355	66,647	135,000	135,000	0%
State Revenue	97,365,277	95,291,118	92,344,459	94,717,287	3%
Local Revenue	1,536,204	1,352,927	1,101,800	776,800	-29%
Fees and Charges	1,741,020	1,431,868	2,488,000	2,213,000	-11%
Other Income	1,173,047	792,950	953,800	928,800	-3%
TOTAL FUND RESOURCES	133,987,220	130,435,795	131,281,349	139,276,626	6%

Requirements:

Instruction	71,855,468	69,306,899	72,976,407	75,092,411	3%
Support Services	45,550,850	41,911,666	51,211,694	56,166,183	10%
Enterprises and Community Services	677,920	472,275	811,938	885,813	9%
Facilities Acquisition and Construction	564,760	6,439	100,000	500,000	400%
Contingencies	0	0	6,181,310	6,632,219	7%
Ending Fund Balance	15,338,222	18,738,516	0	0	0%
TOTAL FUND REQUIREMENTS	133,987,220	130,435,795	131,281,349	139,276,626	6%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND**Resources:**

Beginning Fund Balance	776,159	616,110	684,632	632,546	-8%
GO Debt Taxes	5,005,870	4,676,888	4,593,406	4,764,679	4%
Prior Years Taxes	81,296	85,038	70,000	67,000	-4%
Interest on Investments	20,447	18,066	10,000	10,000	0%
TOTAL FUND RESOURCES	5,883,772	5,396,102	5,358,038	5,474,225	2%

Requirements:

Debt Service	5,267,662	4,713,837	4,833,038	4,949,225	2%
Ending Fund Balance	616,110	682,265	525,000	525,000	0%
TOTAL FUND REQUIREMENTS	5,883,772	5,396,102	5,358,038	5,474,225	2%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	19,925,527	21,395,303
Receivables	13,723,090	18,410,580
Inventory	468,499	523,233
Fixed Assets	138,683,257	133,856,649
Other	874,411	2,938,916
Deferred Outflows	52,915,221	65,693,875
TOTAL ASSETS	226,590,005	242,818,556
Liabilities and Equity:		
Liabilities	273,147,221	302,350,136
Equity	-61,347,347	-74,688,920
Deferred Inflows	14,790,131	15,157,340
TOTAL LIABILITIES AND EQUITY	226,590,005	242,818,556

Established in 1888
RIVERDALE SCHOOL DISTRICT NO. 51J

11733 SW Breyman Avenue
 Portland, Oregon 97219
 www.riverdale.k12.or.us
 503-636-8611

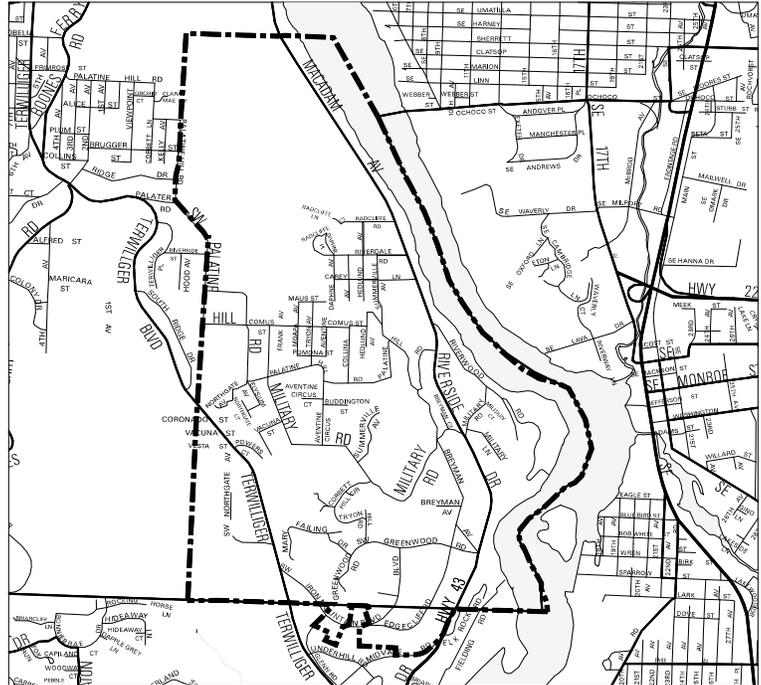
Background:

The five directors that govern the district serve without compensation. All are elected at large to four-year terms. Riverdale High School is located on land leased from the Portland School District.

Riverdale serves many students that do not live within the boundaries of the district. If out-of-district students receive a release from their home district the funding from the state will follow the student. Those not released from their home district can attend Riverdale on a tuition basis.

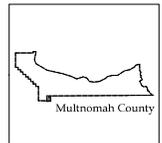
In November 2015 a five-year local option levy of \$1.3700 per thousand of assessed value was approved. The levy's first year was 2016-17.

Riverdale School District boundaries encompass a two square mile area. The service area is primarily in the unincorporated area between the cities of Portland and Lake Oswego. Boundaries also include a minor portion of the City of Portland and extend into Clackamas County.



N Jurisdiction Boundary

Location Map



Permanent Property Tax Rate: \$3.8149

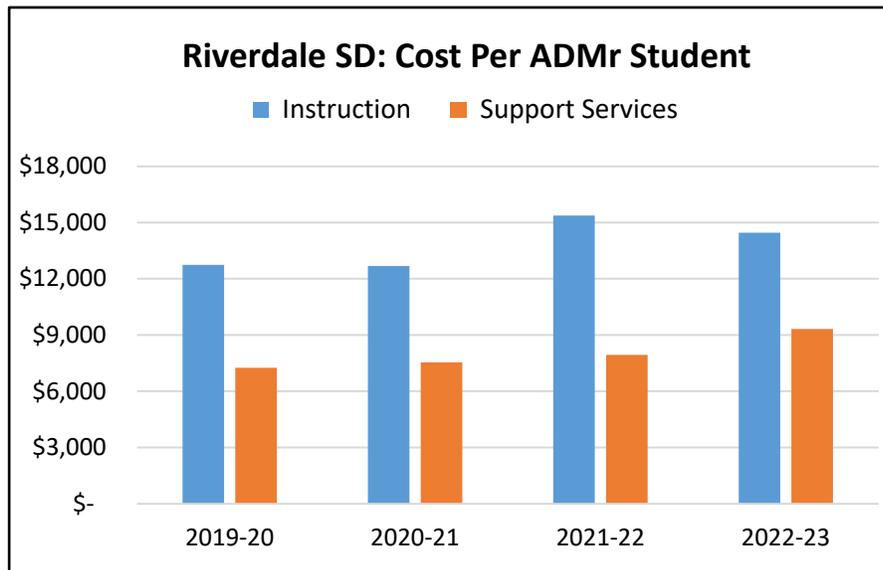
Outstanding Debt as of 6-30-22: \$13,513,311

General Information:

Riverdale SD 51J	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$736.1	\$758.7	\$781.9	\$806.3
Real Market Value(M-5) in Millions	\$1,084.9	\$1,047.9	\$1,139.7	\$1,179.3
Property Tax Rate Extended:				
Operations	\$3.8149	\$3.8149	\$3.8149	\$3.8149
Local Option	\$1.3700	\$1.3700	\$1.3700	\$1.3700
Debt Service	\$2.2672	\$2.4005	\$2.2510	\$2.4321

Riverdale SD 51J	2019-20	2020-21	2021-22	2022-23
Total Property Tax Rate	\$7.4521	\$7.5854	\$7.4359	\$7.6170
Measure 5 Loss	\$-49,440	\$-96,121	\$-58,392	\$-70,027
Number of Employees (FTE's)	69	68	75	74
Average Daily Enrollment – ADMr*	589	534	535	520
Weighted Enrollment ADMw*	729	695	656	669

* Latest May estimates from ODE web site



Riverdale School District

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	2,688,957	2,804,831	2,961,136	2,975,000	0%
Local Option Levy	918,092	865,013	945,364	986,000	4%
GO Debt Taxes	1,634,468	1,765,769	1,625,000	1,938,200	19%
Prior Years Taxes	54,963	54,992	25,000	57,700	131%
Total Property Taxes	5,296,480	5,490,605	5,556,500	5,956,900	7%
Resources:					
Beginning Fund Balance	2,296,338	2,744,513	2,565,805	2,149,550	-16%
Property Taxes	5,296,480	5,490,605	5,556,500	5,956,900	7%
Other Taxes	10,060	2,045	10,000	10,000	0%
Intergovernmental Revenue	3,943,980	4,354,648	4,787,889	4,655,255	-3%
Fees and Charges	1,421,935	1,323,928	1,680,161	1,929,598	15%
Other Income	2,001,375	1,663,257	1,461,775	1,664,434	14%
Transfers In	15,097	0	50,000	124,153	148%
TOTAL RESOURCES	14,985,265	15,578,996	16,112,130	16,489,890	2%
Requirements by Object:					
Personnel Services	8,021,314	8,845,599	8,767,596	8,510,219	-3%
Materials & Services	1,977,113	1,950,941	3,784,624	3,941,138	4%
Debt Service	2,227,226	2,302,453	2,376,099	2,459,252	3%
Fund Transfers	15,097	0	50,000	124,153	148%
Contingencies	0	0	434,638	1,115,720	157%
Ending Fund Balance	2,744,515	2,480,003	699,173	339,408	-51%
TOTAL REQUIREMENTS	14,985,265	15,578,996	16,112,130	16,489,890	2%
SUMMARY OF BUDGET - BY FUND					
General Fund	10,784,014	11,253,035	11,168,981	11,302,352	1%
Special Revenues Combined	1,248,106	1,327,093	2,394,603	2,331,935	-3%
Debt Service Fund	2,088,265	2,090,030	1,875,000	2,059,624	10%
Pension Obligation Bonds Fund	686,998	746,585	501,099	616,611	23%
Capital Projects Fund	74,339	67,472	67,666	67,586	0%
Construction Excise Tax Fund	103,543	94,781	104,781	111,782	7%
GRAND TOTAL ALL FUNDS	14,985,265	15,578,996	16,112,130	16,489,890	2%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	874,478	1,482,071	1,500,000	1,000,000	-33%
Property Tax	3,662,012	3,724,836	3,931,500	4,018,700	2%
Federal Revenue	84,473	29,732	0	0	0%

State Revenue	3,550,356	3,571,821	3,524,594	3,600,030	2%
Local Revenue	61,418	116,077	95,000	45,000	-53%
Fees and Charges	962,648	810,120	1,042,212	1,292,438	24%
Other Income	1,588,629	1,518,377	1,075,675	1,346,184	25%
TOTAL FUND RESOURCES	10,784,014	11,253,035	11,168,981	11,302,352	1%

Requirements:

Instruction	5,925,693	6,216,939	6,094,037	5,808,598	-5%
Support Services	3,361,151	3,858,868	3,891,133	4,131,456	6%
Transfers Out	15,097	0	50,000	124,153	148%
Contingencies	0	0	434,638	898,737	107%
Ending Fund Balance	1,482,073	1,177,228	699,173	339,408	-51%
TOTAL FUND REQUIREMENTS	10,784,014	11,253,035	11,168,981	11,302,352	1%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	439,529	316,944	250,000	121,424	-51%
GO Debt Taxes	1,634,468	1,765,769	1,625,000	1,938,200	19%
Other Income	0	1,170	0	0	0%
Interest on Investments	14,268	6,147	0	0	0%
TOTAL FUND RESOURCES	2,088,265	2,090,030	1,875,000	2,059,624	10%

Requirements:

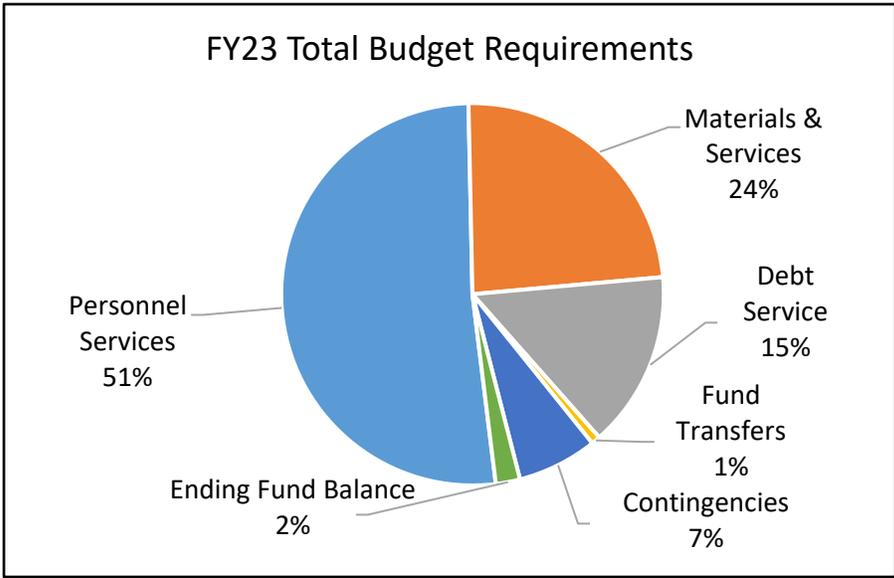
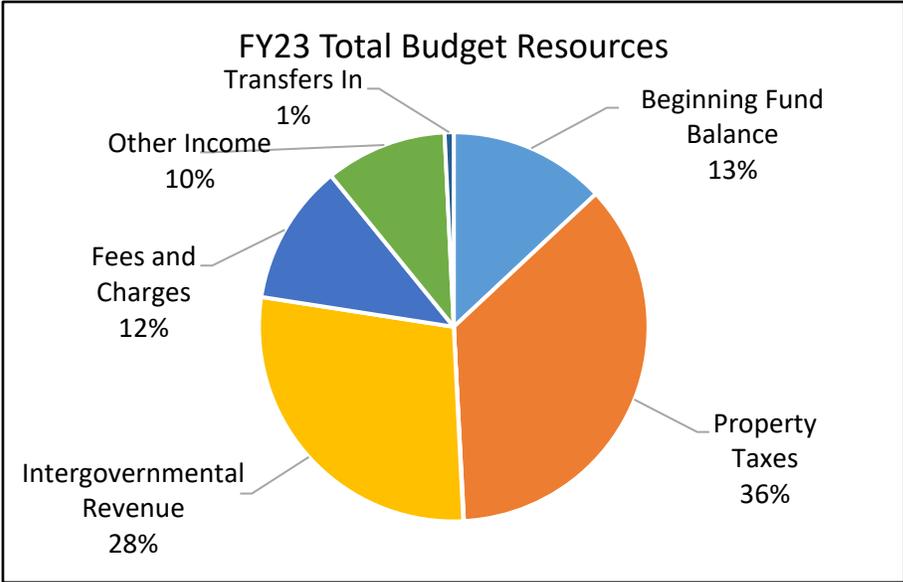
Debt Service	1,771,321	1,821,400	1,875,000	1,938,200	3%
Contingencies	0	0	0	121,424	0%
Ending Fund Balance	316,944	268,630	0	0	0%
TOTAL FUND REQUIREMENTS	2,088,265	2,090,030	1,875,000	2,059,624	10%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	3,122,524	2,973,154
Receivables	641,094	755,716
Fixed Assets	24,112,052	23,577,596
Deferred Outflows	3,756,190	3,945,083
TOTAL ASSETS	31,631,860	31,251,549

Liabilities and Equity:

Liabilities	34,251,584	33,510,955
Equity	-3,436,793	-3,804,161
Deferred Inflows	817,069	1,544,755
TOTAL LIABILITIES AND EQUITY	31,631,860	31,251,549



Established in 1947
MULTNOMAH RURAL FIRE PROTECTION DISTRICT 10

PO Box 517
 Troutdale, Oregon 97060
 Email: mcfire10@gmail.com
 503-666-6704

Background:

Five board members elected to four-year terms serve without compensation. The district serves the central part of unincorporated Multnomah County, as well as the City of Maywood Park. Intergovernmental agreements with the City of Gresham provide fire protection and emergency medical services to the residents in the unincorporated areas and an agreement with the City of Portland provides service to Maywood Park.

Permanent Property Tax Rate: \$2.8527

Long Term Debt as of 6-30-22: \$1,026,036

Highlights of the 2022-23 Budget:

- The total budget is decreasing from \$2,717,584 to \$2,686,390 (-1%). This decrease can be attributed to additional resources applied to the district's debt obligations in the current year, drawing down the balance carried forward into FY 2022-23.
- The district will keep a balance of \$259,622 in the Capital Reserve Fund.
- Fire District 10 has budgeted \$397,235 for debt service obligations. The debt service payment includes a \$89,054 principal payment above what is required. Their goal is to pay this loan off in FY 2025-26.

General Information:

Multnomah RFPD 10	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$661.2	\$691.4	\$710.8	\$738.6
Real Market Value (M-5) in Millions	\$1,006.7	\$1,060.2	\$1,204.4	\$1,398.5
Property Tax Rate Extended: Operations	\$2.8527	\$2.8527	\$2.8527	\$2.8527
Measure 5 Loss	\$-142	\$-177	\$-180	\$-195
Number of Employees (FTE's)	0.15	0.15	0.15	0.15

Multnomah RFPD District 10

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	1,809,065	1,884,438	1,935,057	1,972,919	2%
Prior Years Taxes	23,508	28,970	25,000	25,000	0%
Total Property Taxes	1,832,573	1,913,408	1,960,057	1,997,919	2%
Resources:					
Beginning Fund Balance	595,075	669,891	677,127	608,571	-10%
Property Taxes	1,832,573	1,913,408	1,960,057	1,997,919	2%
Intergovernmental Revenue	29,551	30,715	31,900	33,200	4%
Other Income	26,594	10,577	8,500	6,700	-21%
Transfers In	40,000	30,000	40,000	40,000	0%
TOTAL RESOURCES	2,523,793	2,654,591	2,717,584	2,686,390	-1%
Requirements by Object:					
Personnel Services	13,246	16,504	18,900	21,260	12%
Materials & Services	1,381,793	1,443,195	1,530,350	1,563,540	2%
Capital Outlay	0	3,311	56,500	16,000	-72%
Debt Service	418,863	484,454	436,720	397,235	-9%
Fund Transfers	40,000	30,000	40,000	40,000	0%
Contingencies	0	0	58,000	60,000	3%
Ending Fund Balance	669,891	677,127	577,114	588,355	2%
TOTAL REQUIREMENTS	2,523,793	2,654,591	2,717,584	2,686,390	-1%
SUMMARY OF BUDGET - BY FUND					
General Fund	2,377,255	2,476,809	2,498,802	2,426,768	-3%
Capital Reserve Fund	146,538	177,782	218,782	259,622	19%
GRAND TOTAL ALL FUNDS	2,523,793	2,654,591	2,717,584	2,686,390	-1%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	491,054	523,353	499,345	389,849	-22%
Property Tax	1,832,573	1,913,408	1,960,057	1,997,919	2%
Local Revenue	29,551	30,715	31,900	33,200	4%
Other Income	24,077	9,333	7,500	5,800	-23%
TOTAL FUND RESOURCES	2,377,255	2,476,809	2,498,802	2,426,768	-3%
Requirements:					
Public Safety	1,395,039	1,463,010	1,605,750	1,600,800	0%
Debt Service	418,863	484,454	436,720	397,235	-9%

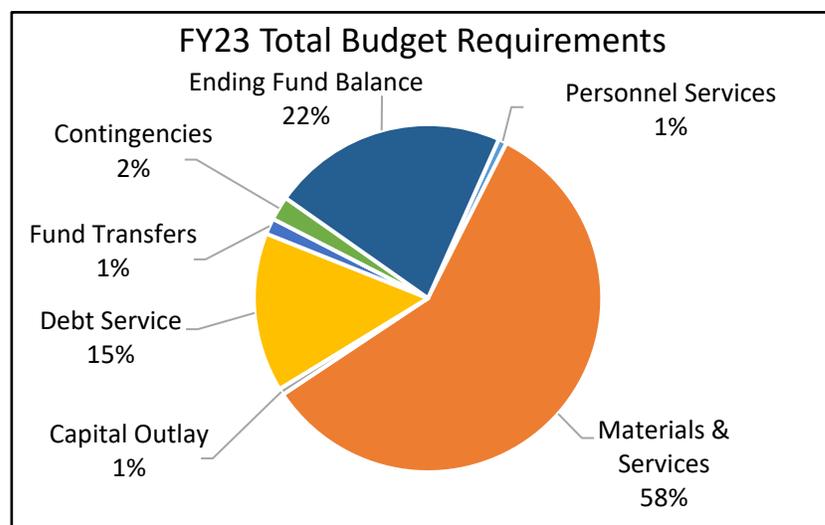
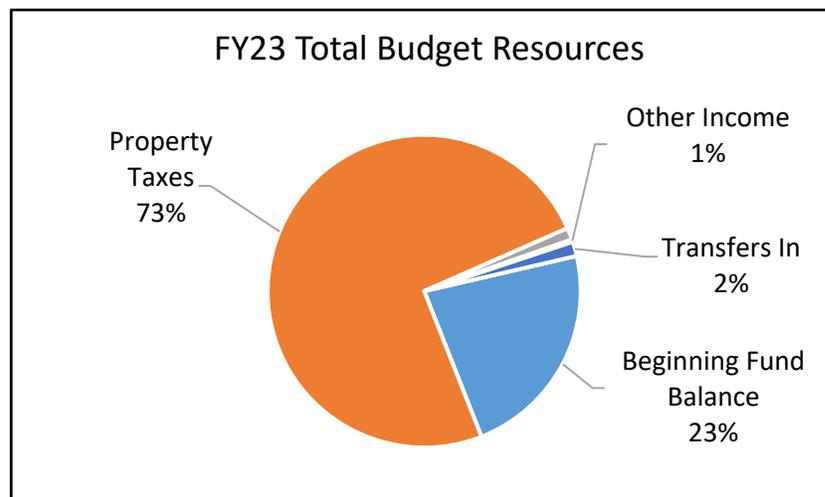
Transfers Out	40,000	30,000	40,000	40,000	0%
Contingencies	0	0	58,000	60,000	3%
Ending Fund Balance	523,353	499,345	358,332	328,733	-8%
TOTAL FUND REQUIREMENTS	2,377,255	2,476,809	2,498,802	2,426,768	-3%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	857,912	873,146
Receivables	54,694	51,070
Fixed Assets	5,539,620	5,332,881
TOTAL ASSETS	6,452,226	6,257,097

Liabilities and Equity:		
Liabilities	2,041,739	1,621,680
Equity	4,410,487	4,635,417
TOTAL LIABILITIES AND EQUITY	6,452,226	6,257,097

Established in 1949



RIVERDALE RURAL FIRE PROTECTION DISTRICT 11J

12125 S Tyron Hill Road
 Portland, Oregon 97219
 Email: fmnugent@gmail.com
 503-807-7794

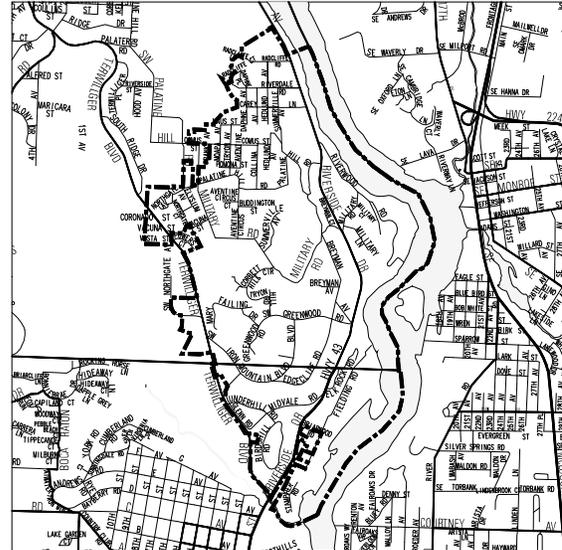
Background:

Riverdale Rural Fire Protection District serves the unincorporated southwest area of Multnomah County between Portland and Lake Oswego and extends into Clackamas County.

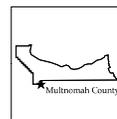
Five board members elected to four-year terms serve without compensation. The district owns no property or equipment. It contracts with Lake Oswego Fire Department for services.

The district supplements its permanent tax rate revenue with a local option levy. The 5-year levy was last renewed in November 2019 at the rate of .50 per \$1,000 and will expire at the end of FY 2023-24. The district does not always levy the full amount of this local option levy.

Riverdale Fire District budgets on a biennial basis. For consistency with other jurisdictions, numbers on the next page are shown on an annual basis. Budget highlights below refer to the biennium.



Location Map



Permanent Property Tax Rate: \$1.2361

Highlights of the 2022-24 Budget:

- The district budgets on a biennial basis, and the total budget for the FY 2022-24 period is \$3.9 million, a 5% increase over the current budget of \$3.7 million.
- The majority of the budget funds contracted services with the City of Lake Oswego for fire services. The current contract was approved in 2019 and expires in 2024.
- Budget increases are primarily due to planned increases in City of Lake Oswego contracted service costs.
- The district will levy its full permanent rate of \$1.2361 and half of its \$0.5000 local option levy (\$0.2500).

General Information:

Riverdale RFPD 11J	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$792.6	\$818.2	\$844.4	\$871.5
Real Market Value (M-5) in Millions	\$1,175.9	\$1,140.1	\$1,240.3	\$1,301.6
Property Tax Rate Extended:				
Operations	\$1.2361	\$1.2361	\$1.2361	\$1.2361
Local Option for Operations	\$0.2500	\$0.2500	\$0.2500	\$0.2500
Total Property Tax Rate	\$1.4861	\$1.4861	\$1.4861	\$1.4861
Measure 5 Loss	\$-758	\$-1,405	\$-1,618	\$-1,552

Riverdale RFPD District 11J

Annual Report

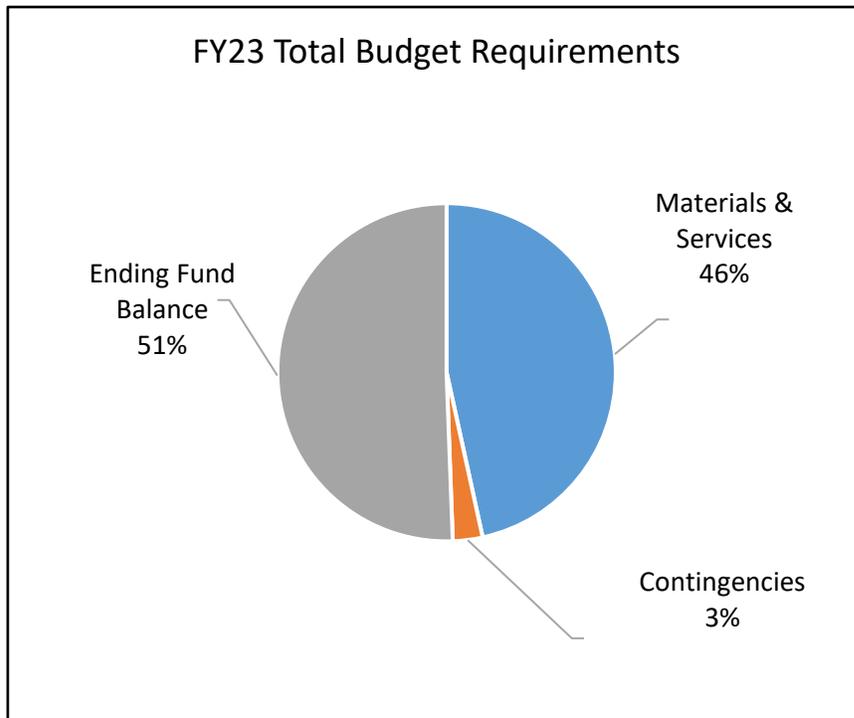
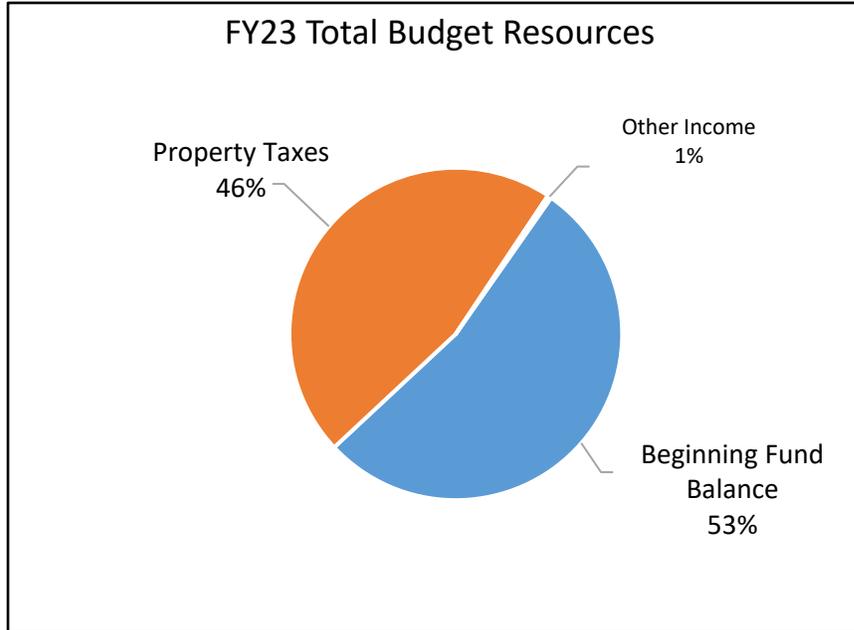
	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	928,465	966,093	996,000	1,018,000	2%
Local Option Levy	188,000	192,000	216,000	186,000	-14%
Prior Years Taxes	22,000	22,000	20,000	20,000	0%
Total Property Taxes	1,138,465	1,180,093	1,232,000	1,224,000	-1%
Resources:					
Beginning Fund Balance	1,286,453	1,349,574	1,279,500	1,410,000	10%
Property Taxes	1,138,465	1,180,093	1,232,000	1,224,000	-1%
Other Income	30,995	12,677	10,000	10,000	0%
TOTAL RESOURCES	2,455,913	2,542,344	2,521,500	2,644,000	5%
Requirements by Object:					
Materials & Services	1,106,339	1,144,854	1,188,500	1,231,500	4%
Contingencies	0	0	75,000	75,000	0%
Ending Fund Balance	1,349,574	1,397,490	1,258,000	1,337,500	6%
TOTAL REQUIREMENTS	2,455,913	2,542,344	2,521,500	2,644,000	5%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	1,286,453	1,349,574	1,279,500	1,410,000	10%
Property Tax	1,138,465	1,180,093	1,232,000	1,224,000	-1%
Other Income	30,995	12,677	10,000	10,000	0%
TOTAL FUND RESOURCES	2,455,913	2,542,344	2,521,500	2,644,000	5%
Requirements:					
Public Safety	1,106,339	1,144,854	1,188,500	1,231,500	4%
Contingencies	0	0	75,000	75,000	0%
Ending Fund Balance	1,349,574	1,397,490	1,258,000	1,337,500	6%
TOTAL FUND REQUIREMENTS	2,455,913	2,542,344	2,521,500	2,644,000	5%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2019-20	2020-21			
Assets:					
Cash & Investments	1,330,873	1,379,960			
Receivables	45,205	43,735			
TOTAL ASSETS	1,376,078	1,423,695			

Liabilities and Equity:

Equity	1,376,078	1,397,490
Deferred Inflows	0	26,205

TOTAL LIABILITIES AND EQUITY	1,376,078	1,423,695
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This district has only one fund ~ the General Fund.



Established in 1949
CORBETT FIRE DISTRICT No. 14

36930 E Historic Columbia River Highway
 Corbett, Oregon 97019
www.corbettfire.com
 503-809-4372

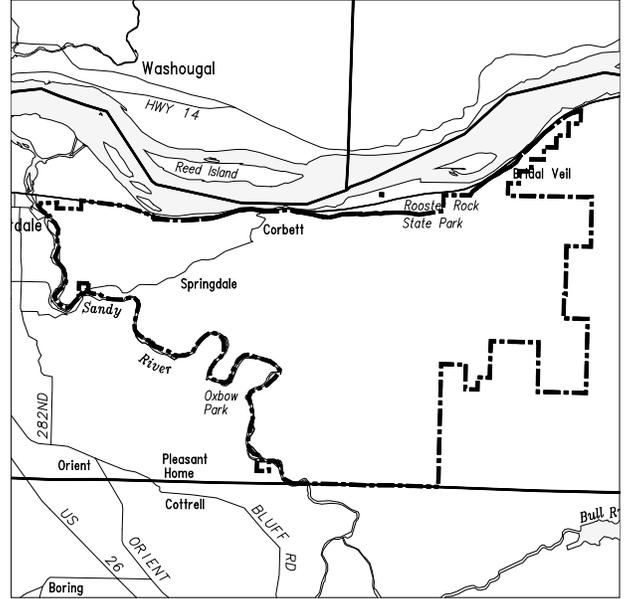
Background:

Five board members elected to four-year terms serve without compensation. The district has one of the largest all-volunteer forces of firefighters in the State of Oregon providing fire and rescue services. It contracts with Multnomah County EMS to provide emergency service to areas east of the district including a large area of forest lands, national parks and parts of the Columbia River Gorge National Scenic Area.

Corbett Fire District serves a 40 square mile area that includes the unincorporated communities of Corbett, Springdale, Aims, Latourell Falls, Bridal Veil, the eastern portion of the City of Troutdale, and undeveloped areas to the east.

Permanent Property Tax Rate: \$1.2624

Long Term Debt as of 6-30-22: None



Location Map



Highlights of 2022-23 Budget:

- The overall FY 2022-23 budget shows a decrease from the prior year budget due to one-time funds from the state to reimburse personnel and equipment costs related to the district helping during three conflagration events.
- Debt service increased this year due to scheduled payments on a lease to purchase a fire engine.
- Budget includes an increase in revenue of \$30,000 for district's EMS contract.

General Information:

Multnomah RFPD 14	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$378.0	\$398.1	\$408.4	\$423.5
Real Market Value (M-5) in Millions	\$601.4	\$613.8	\$692.6	\$813.4
Property Tax Rate Extended: Operations	\$1.2624	\$1.2624	\$1.2624	\$1.2624
Measure 5 Loss	\$-3	\$-4	\$-4	\$-5
Number of Employees (FTE's)	1	1	1	1

Corbett Fire District No. 14

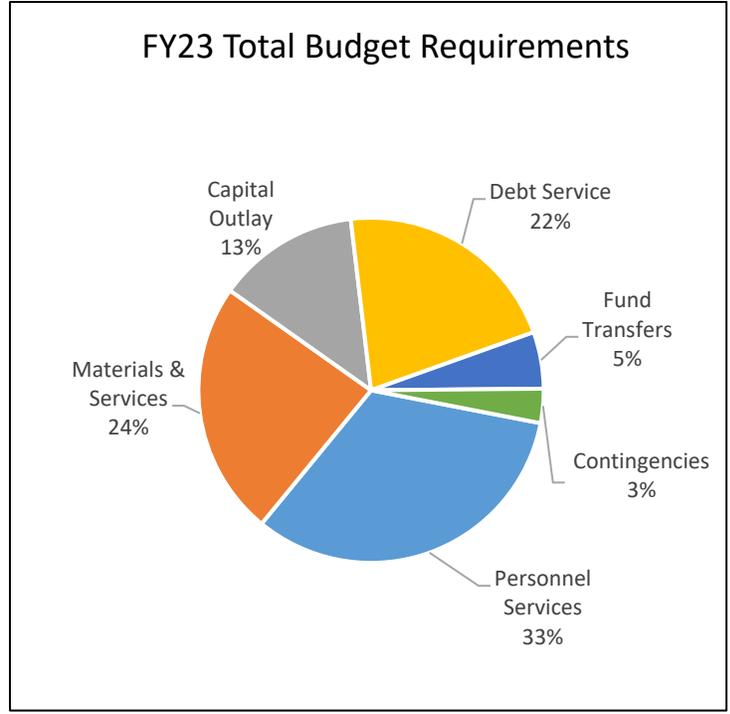
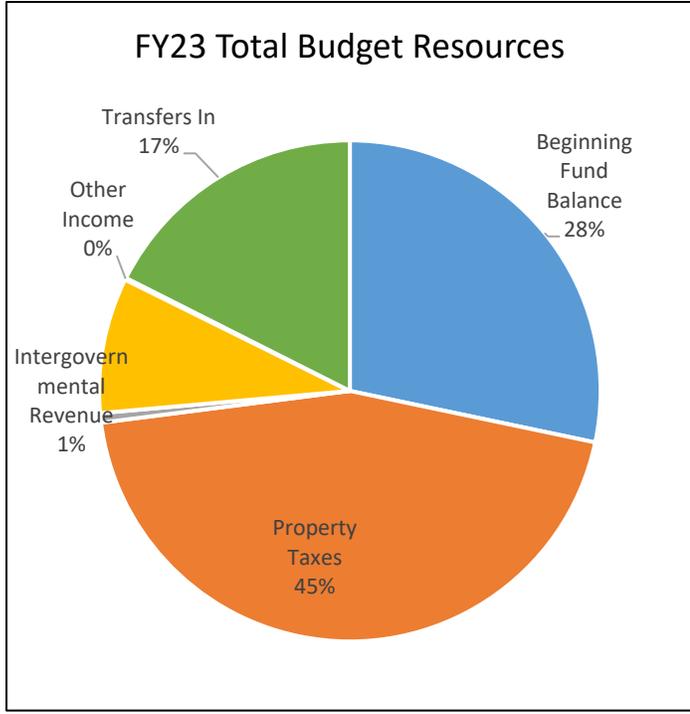
Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	455,908	480,993	488,000	507,000	4%
Prior Years Taxes	5,827	7,339	4,605	4,363	-5%
Total Property Taxes	461,735	488,332	492,605	511,363	4%
Resources:					
Beginning Fund Balance	316,823	406,380	384,000	324,000	-16%
Property Taxes	461,735	488,332	492,605	511,363	4%
Intergovernmental Revenue	202,000	7,000	7,000	7,000	0%
Fees and Charges	70,000	70,000	70,000	100,000	43%
Other Income	59,434	77,367	150,058	1,375	-99%
Transfers In	105,891	0	230,000	201,000	-13%
TOTAL RESOURCES	1,215,883	1,049,079	1,333,663	1,144,738	-14%
Requirements by Object:					
Personnel Services	181,917	192,615	297,986	206,105	-31%
Materials & Services	256,914	219,610	281,295	308,633	10%
Capital Outlay	264,781	176,000	374,382	224,000	-40%
Debt Service	0	0	75,000	125,000	67%
Fund Transfers	105,891	0	230,000	201,000	-13%
Contingencies	0	0	45,000	50,000	11%
Ending Fund Balance	406,380	460,854	30,000	30,000	0%
TOTAL REQUIREMENTS	1,215,883	1,049,079	1,333,663	1,144,738	-14%
SUMMARY OF BUDGET - BY FUND					
General Fund	671,580	839,890	958,663	832,738	-13%
Equip, Bldg & Land Reserve Fund	384,800	204,031	375,000	312,000	-17%
Incentive Plan Fund	115,377	0	0	0	0%
Volunteer Activities Fund	44,126	5,158	0	0	0%
GRAND TOTAL ALL FUNDS	1,215,883	1,049,079	1,333,663	1,144,738	-14%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	112,609	262,500	239,000	213,000	-11%
Property Tax	461,735	488,332	492,605	511,363	4%
State Revenue	7,000	7,000	7,000	7,000	0%
Fees and Charges	70,000	70,000	70,000	100,000	43%
Other Income	20,236	12,058	150,058	1,375	-99%

TOTAL FUND RESOURCES	671,580	839,890	958,663	832,738	-13%
Requirements:					
Public Safety	303,189	480,825	653,663	551,738	-16%
Transfers Out	105,891	0	230,000	201,000	-13%
Contingencies	0	0	45,000	50,000	11%
Ending Fund Balance	262,500	359,065	30,000	30,000	0%
TOTAL FUND REQUIREMENTS	671,580	839,890	958,663	832,738	-13%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	406,380	461,249
Fixed Assets	1,536,927	1,498,379
TOTAL ASSETS	1,943,307	1,959,628
Liabilities and Equity:		
Liabilities	0	395
Equity	1,943,307	1,959,233
TOTAL LIABILITIES AND EQUITY	1,943,307	1,959,628



Established in 1982
SAUVIE ISLAND RURAL FIRE PROTECTION DISTRICT 30J

18342 NW Sauvie Island Road
 Portland, Oregon 97231

www.sifire.org
 503-621-1242

Background:

Five board members elected to four-year terms serve without compensation. The district includes the portion of the island that is in Columbia County. Volunteers provide the island with fire and rescue services. In November 2014 the district's voters approved a five-year local option levy of \$0.3500 per \$1,000 of assessed value, which was renewed in November 2019. The current local option levy will expire in FY 2024-25.

Sauvie Island Fire District serves both the Multnomah and Columbia County portions of Sauvie Island, west of Portland.

Permanent Property Tax Rate: \$0.7894

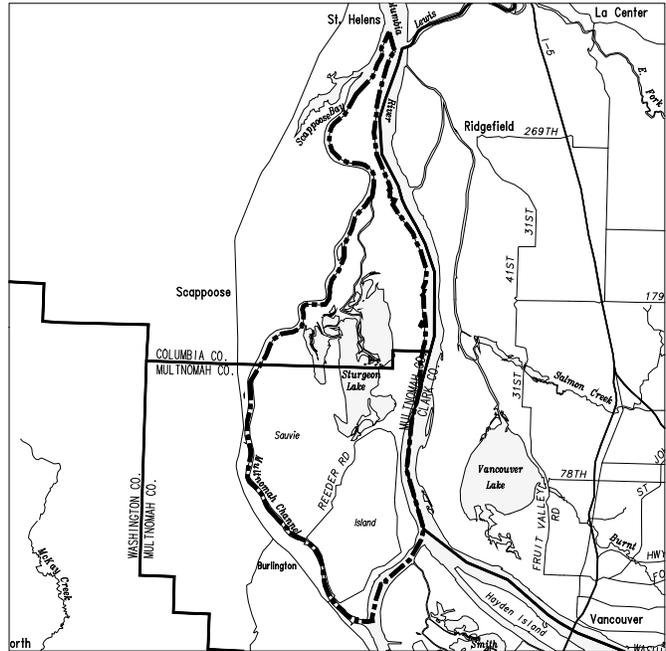
Long Term Debt as of 6-30-22: None

Highlights of the 2022-23 Budget:

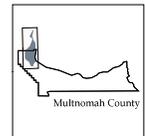
- The total budget for FY 2022-23 is \$782,768, an increase of \$92,000 (13%) from the current year.
- The General Fund's budget requirements total \$400,038, an increase of \$78,953 (25%). The increase is mainly in the ending fund balance.
- Capital expenditures in the FY23 budget include \$27,000 for firefighting equipment.

General Information:

Sauvie Island RFPD 30J	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$188.0	\$196.3	\$201.6	\$209.0
Real Market Value (M-5) in Millions	\$294.0	\$303.8	\$322.0	\$372.3
Property Tax Rate Extended:				
Operations	\$0.7894	\$0.7894	\$0.7894	\$0.7894
Local Option	\$0.3500	\$0.3500	\$0.3500	\$0.3500
Total Property Tax Rate	\$1.1394	\$1.1394	\$1.1394	\$1.1394
Number of Employees (FTE's)	2.0	1.3	1.3	1.3



Location Map



Sauvie Island RFPD 30J

Annual Report

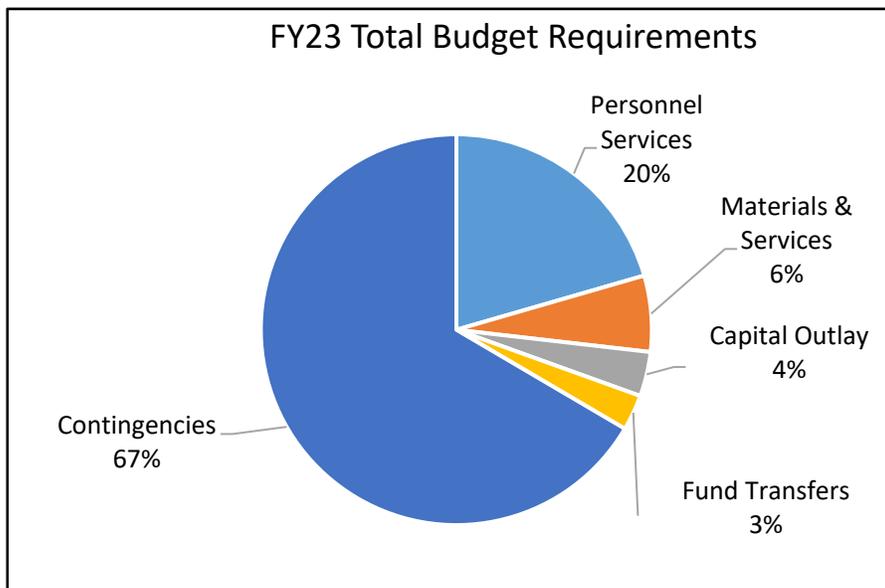
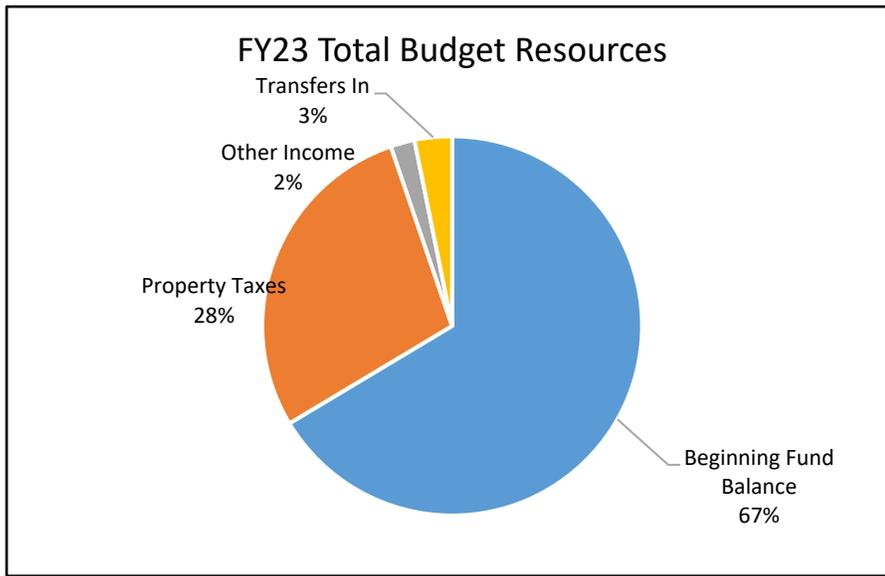
	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	206,040	217,841	213,900	222,000	4%
Total Property Taxes	206,040	217,841	213,900	222,000	4%
Resources:					
Beginning Fund Balance	569,720	540,834	435,685	519,768	19%
Property Taxes	206,040	217,841	213,900	222,000	4%
Other Income	15,352	58,654	16,000	16,000	0%
Transfers In	25,000	25,000	25,000	25,000	0%
TOTAL RESOURCES	816,112	842,329	690,585	782,768	13%
Requirements by Object:					
Personnel Services	81,248	74,866	102,275	104,615	2%
Materials & Services	89,217	121,793	145,010	139,254	-4%
Capital Outlay	136,200	43,300	50,130	42,630	-15%
Fund Transfers	25,000	25,000	25,000	25,000	0%
Contingencies	0	0	20,000	20,000	0%
Ending Fund Balance	484,447	577,410	348,170	451,269	30%
TOTAL REQUIREMENTS	816,112	842,369	690,585	782,768	13%
SUMMARY OF BUDGET - BY FUND					
General Fund	457,249	477,412	321,085	400,038	25%
Capital Reserve Fund	358,863	364,917	369,500	382,730	4%
GRAND TOTAL ALL FUNDS	816,112	842,329	690,585	782,768	13%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	243,357	208,417	91,185	162,038	78%
Property Tax	206,040	217,841	213,900	222,000	4%
Other Income	7,852	51,154	16,000	16,000	0%
TOTAL FUND RESOURCES	457,249	477,412	321,085	400,038	25%
Requirements:					
Public Safety	175,165	196,659	272,285	286,369	5%
Transfers Out	25,000	25,000	25,000	25,000	0%
Contingencies	0	0	20,000	20,000	0%
Ending Fund Balance	257,084	255,753	3,800	68,669	1707%
TOTAL FUND REQUIREMENTS	457,249	477,412	321,085	400,038	25%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	508,505	Not avail at this time
TOTAL ASSETS	508,505	0

Liabilities and Equity:

Equity	508,505	Not avail at this time
TOTAL LIABILITIES AND EQUITY	508,505	0



Established in 1946
ALTO PARK WATER DISTRICT

1040 NE 44th Ave Suite 4
 Portland, Oregon 97213
 Email: michelle@eblenfreed.com
 503-548-6332

Background:

Five board members are elected to four-year terms and serve without compensation. Alto Park Water District is located between the cities of Portland and Lake Oswego. The district was originally formed to provide water and fire services, but the district no longer provides any water service (water is provided by the City of Portland). The district does continue to provide fire protection and contracts with the City of Lake Oswego to serve the properties within the district.

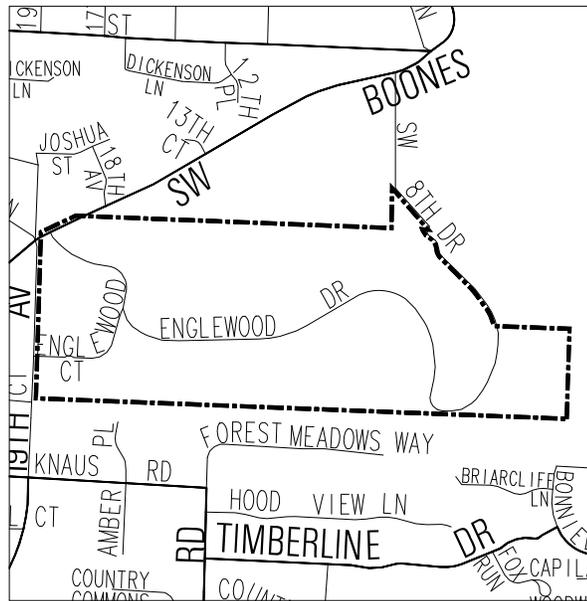
Alto Park passed a local option levy in November 2017 at the rate of \$0.60 per \$1,000. The levy will expire at the end of FY 2022-23.

Permanent Property Tax Rate: \$1.5985

Long Term Debt as of 6-30-22: None

Highlights of the 2022-23 Budget:

- The budget is increasing from \$90,862 to \$94,733. Most notable is the increase in Administrative Services costs due to costs and fees associated with the district asking voters for a renewal of the local option levy in November.
- The district budgets any resources above operating expense as a contingency, not a planned ending fund balance. Budgeting in this manner is reasonable for a district with no capital assets.
- The district's only significant expense is providing fire protection services via a contract with the City of Lake Oswego. This cost will increase four percent from \$58,416 to \$60,473 in 2022-23.
- The current contract for fire protection was extended for an additional five years and will expire June 30, 2027.



General Information:

Alto Park Water	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$28.5	\$29.5	\$30.5	\$31.7
Real Market Value (M-5) in Millions	\$47.5	\$47.9	\$50.4	\$53.6
Property Tax Rate Extended:				
Operations	\$1.5985	\$1.5985	\$1.5985	\$1.5985
Local Option	\$0.6000	\$0.6000	\$0.6000	\$0.6000
Total Property Tax Rate	\$2.1985	\$2.1985	\$2.1985	\$2.1985

Alto Park Water District

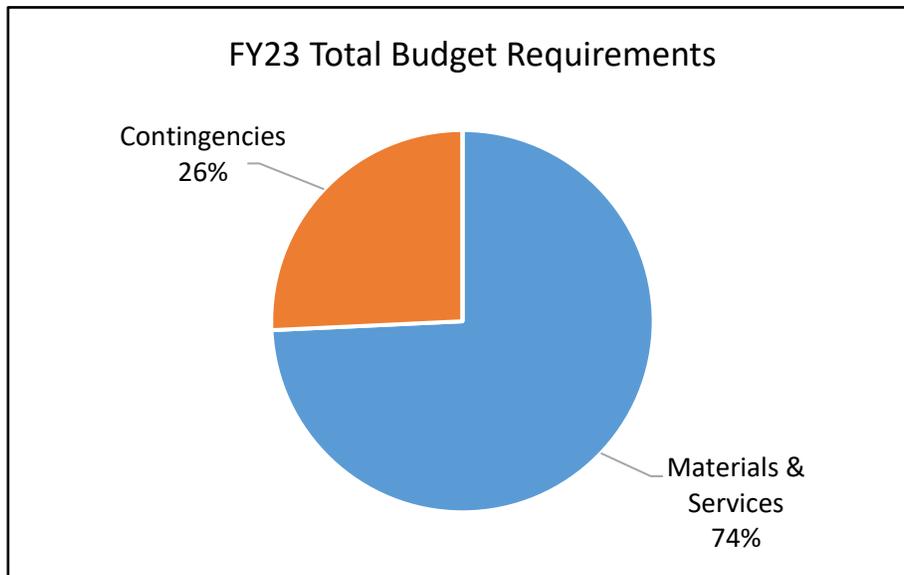
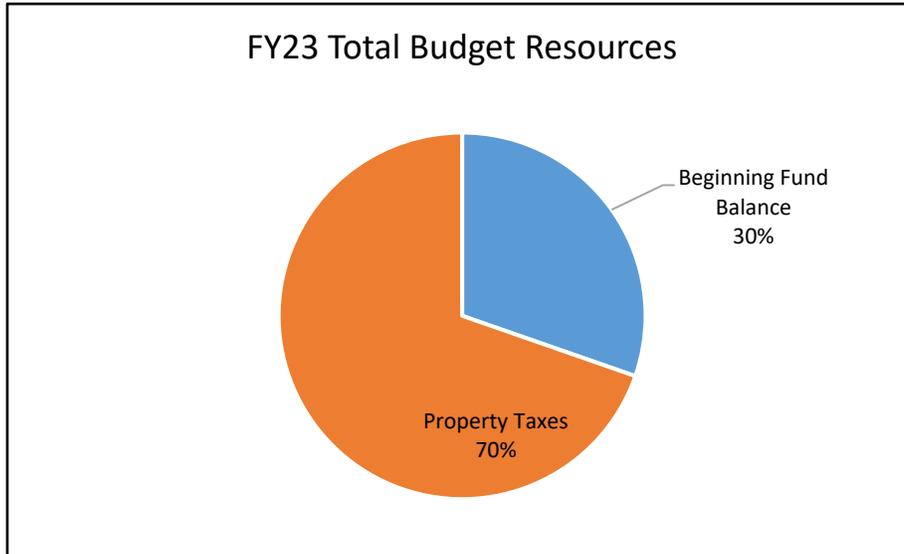
Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	60,212	65,198	63,000	66,000	5%
Total Property Taxes	60,212	65,198	63,000	66,000	5%
Resources:					
Beginning Fund Balance	25,110	25,167	27,862	28,733	3%
Property Taxes	60,212	65,198	63,000	66,000	5%
Other Income	10	0	0	0	0%
TOTAL RESOURCES	85,332	90,365	90,862	94,733	4%
Requirements by Object:					
Materials & Services	60,165	62,032	64,181	70,338	10%
Contingencies	0	0	26,681	24,395	-9%
Ending Fund Balance	25,167	28,333	0	0	0%
TOTAL REQUIREMENTS	85,332	90,365	90,862	94,733	4%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	25,110	25,167	27,862	28,733	3%
Property Tax	60,212	65,198	63,000	66,000	5%
Other Income	10	0	0	0	0%
TOTAL FUND RESOURCES	85,332	90,365	90,862	94,733	4%
Requirements:					
Administrative Services	5,517	5,317	5,765	9,865	71%
Public Safety	54,648	56,715	58,416	60,473	4%
Contingencies	0	0	26,681	24,395	-9%
Ending Fund Balance	25,167	28,333	0	0	0%
TOTAL FUND REQUIREMENTS	85,332	90,365	90,862	94,733	4%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2019-20	2020-21			
Assets:					
Cash & Investments	25,167	28,035			
TOTAL ASSETS	25,167	28,035			

Liabilities and Equity:

Liabilities	25,167	25,167
Equity	25,167	28,035
TOTAL LIABILITIES AND EQUITY	50,334	53,202

This district has only one fund ~ the General Fund.



Established in 1927
BURLINGTON WATER DISTRICT

PO Box 699
 Newberg, Oregon 97132
www.burlingtonwater.specialdistrict.org
 503-621-9788

Background:

Five board members elected to four-year terms serve without compensation. The district provides water service and fire protection via a contract with the City of Portland. Water services are also provided to customers outside the district boundaries.

A water conservation-based rate system structures fees to increase as water usage increases.

Burlington Water District serves approximately two square miles north of the City of Portland along US Highway 30 adjacent to Sauvie Island.



Permanent Property Tax Rate: \$3.4269

Long Term Debt as of 6-30-22: \$1,089,132

Highlights of the 2022-23 Budget:

- The budget is \$607,200, a decrease of \$319,680 or 34% since capital project costs in the current year were much higher for pipe repair.
- The cost of water from the Portland Water Bureau will decrease \$0.575 per ccf due to the change in the Portland Water Bureau’s rate structure mapping.
- Since the district will be paying less for water purchased, Burlington Water District’s water usage rate will not increase in FY 2022-23.
- The district will allocate \$166,225 to contingency allowing it to be used if necessary for unexpected repairs. What is not used will be carried into FY 2023-24.

General Information:

Burlington Water	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$40.7	\$42.8	\$43.5	\$46.5
Real Market Value (M-5) in Millions	\$71.3	\$79.6	\$83.0	\$95.0
Property Tax Rate Extended: Operations	\$3.4269	\$3.4269	\$3.4269	\$3.4269
Measure 5 Loss	\$0	\$0	\$0	\$0
Number of Employees (FTE’s)	0	0	0	0

Burlington Water District

Annual Report

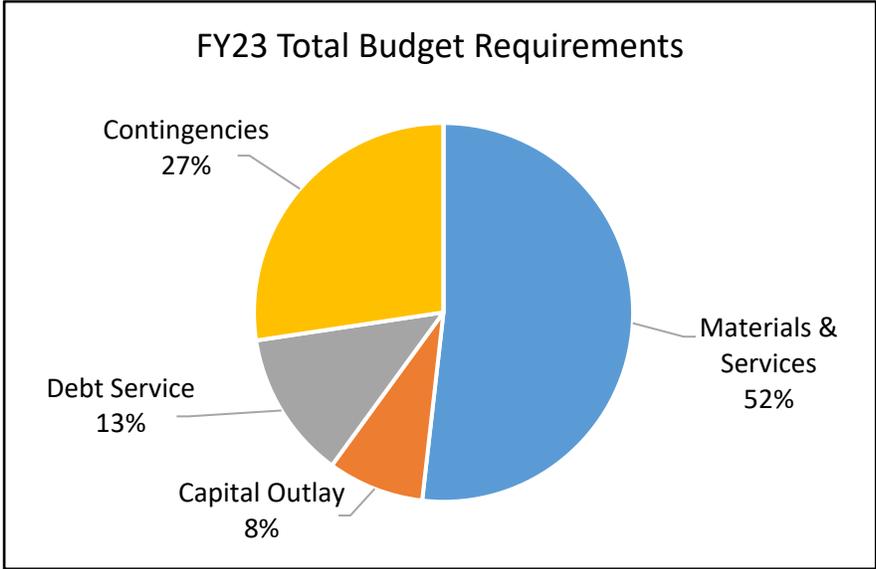
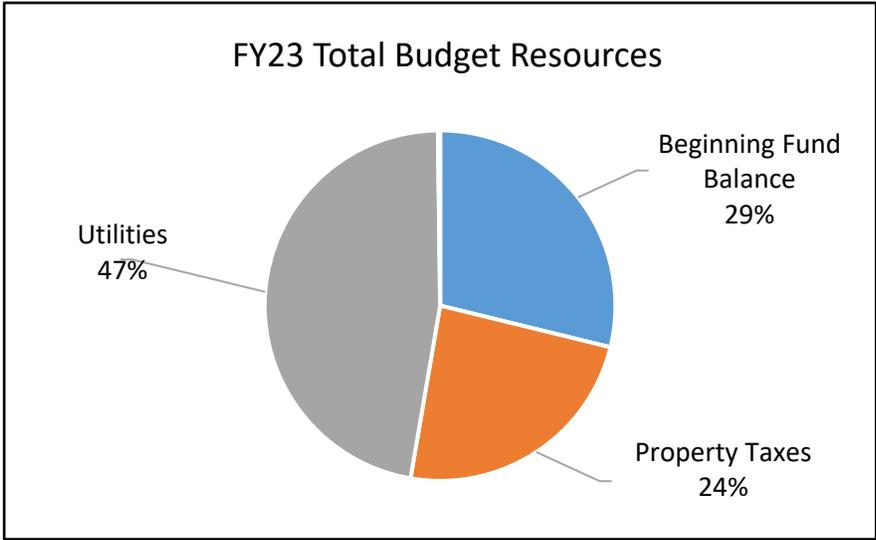
	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	134,129	142,024	142,000	145,000	2%
Total Property Taxes	134,129	142,024	142,000	145,000	2%
Resources:					
Beginning Fund Balance	136,577	161,168	150,000	175,000	17%
Property Taxes	134,129	142,024	142,000	145,000	2%
Utilities	205,259	245,643	333,680	286,000	-14%
Other Income	24,760	1,555	151,200	1,200	-99%
Debt Proceeds	0	0	150,000	0	-100%
TOTAL RESOURCES	500,725	550,390	926,880	607,200	-34%
Requirements by Object:					
Materials & Services	270,636	264,527	320,650	314,550	-2%
Capital Outlay	0	0	300,000	50,000	-83%
Debt Service	68,922	68,921	76,425	76,425	0%
Contingencies	0	0	110,000	166,225	51%
Ending Fund Balance	161,167	216,942	119,805	0	-100%
TOTAL REQUIREMENTS	500,725	550,390	926,880	607,200	-34%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	136,577	161,168	150,000	175,000	17%
Property Tax	134,129	142,024	142,000	145,000	2%
Utilities	205,259	245,643	333,680	286,000	-14%
Other Income	24,760	1,555	151,200	1,200	-99%
Debt Proceeds	0	0	150,000	0	-100%
TOTAL FUND RESOURCES	500,725	550,390	926,880	607,200	-34%
Requirements:					
Public Safety	136,891	135,700	142,000	145,000	2%
Public Utilities Water System	133,745	128,827	478,650	219,550	-54%
Debt Service	68,922	68,921	76,425	76,425	0%
Contingencies	0	0	110,000	166,225	51%
Ending Fund Balance	161,167	216,942	119,805	0	-100%
TOTAL FUND REQUIREMENTS	500,725	550,390	926,880	607,200	-34%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	161,168	216,942
Fixed Assets	2,364,168	2,277,124
TOTAL ASSETS	2,525,336	2,494,066

Liabilities and Equity:		
Liabilities	1,203,473	1,146,589
Equity	1,322,863	1,347,477
TOTAL LIABILITIES AND EQUITY	2,526,336	2,494,066

This district has only one fund ~ the General Fund.



Established 1932
CORBETT WATER DISTRICT

PO Box 6
 Corbett, Oregon 97019
www.corbettwaterdistrict.com
 503-695-2284

Background:

Five board members elected to four-year terms serve without compensation. The Corbett Water District's boundaries are nine miles long and three miles wide. The district provides 1,083 connections, with projected growth expected to be minimal. The North and South Forks of Gordon Creek act as the district's only water source. The district maintains a water treatment plant, an extensive system of pipes, and six storage tanks. It also provides water for fire protection.

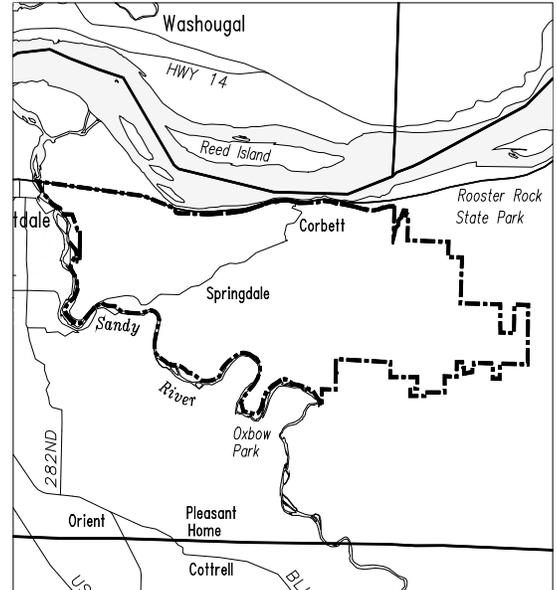
The district supplies water to approximately 22 square miles in the eastern unincorporated portion of Multnomah County lying between Troutdale and the Mt. Hood National Forest, outside of Metro's growth boundary.

Permanent Property Tax Rate: \$0.5781

Outstanding Debt as of 6-30-2022: \$454,269

Highlights of the 2022-23 Budget:

- The district FY23 budget decreased from \$1.4 million in FY 22 to \$1.3 million (-7%).
- The decrease is due to the change in strategies for the Master Plan. The district plans to develop the Master Plan in-house instead of hiring a contractor.
- Corbett Water District has been looking to fill the District Manager position since June 2022 and has increased the current salary by 37%.
- Other employee wages are estimated to increase by 8%.



General Information:

Corbett Water	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$311.8	\$328.3	\$336.1	\$348.7
Real Market Value (M-5) in Millions	\$489.1	\$510.8	\$574.9	\$675.0
Property Tax Rate Extended: Operations	\$0.5781	\$0.5781	\$0.5781	\$0.5781
Number of Employees (FTE's)	5	5	5	5

Corbett Water District

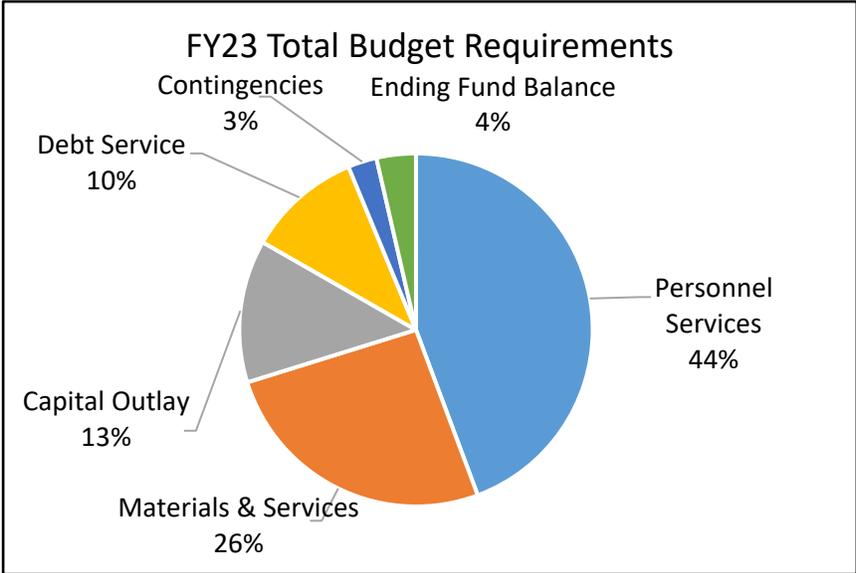
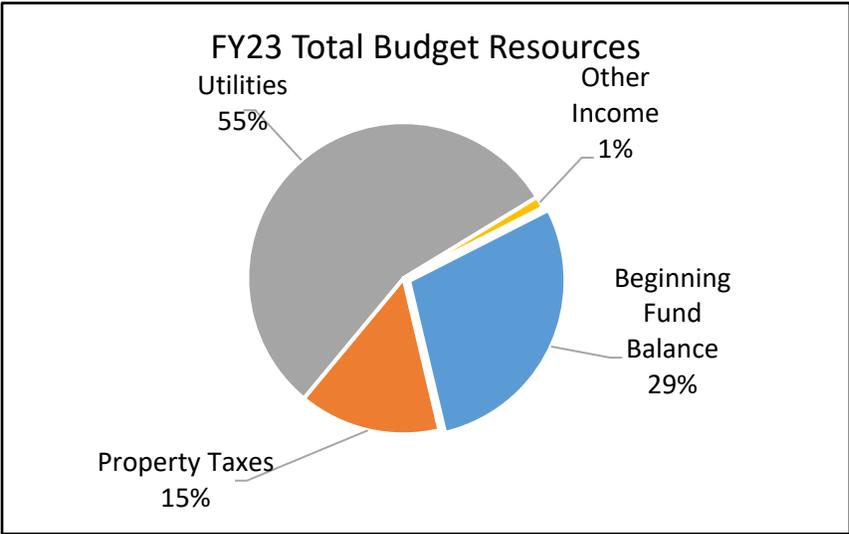
Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	170,368	185,613	180,000	190,000	6%
Prior Years Taxes	4,200	0	4,300	4,300	0%
Total Property Taxes	174,568	185,613	184,300	194,300	5%
Resources:					
Beginning Fund Balance	901,800	997,529	260,122	380,323	46%
Property Taxes	174,568	185,613	184,300	194,300	5%
Utilities	554,868	619,791	686,000	730,000	6%
Other Income	48,029	186,257	295,700	15,800	-95%
TOTAL RESOURCES	1,679,265	1,989,190	1,426,122	1,320,423	-7%
Requirements by Object:					
Personnel Services	270,663	308,566	539,200	585,095	9%
Materials & Services	175,506	360,867	267,150	341,800	28%
Capital Outlay	97,109	823,182	428,300	172,600	-60%
Debt Service	138,458	138,456	138,458	138,457	0%
Contingencies	0	0	36,023	35,000	-3%
Ending Fund Balance	997,529	358,119	16,991	47,471	179%
TOTAL REQUIREMENTS	1,679,265	1,989,190	1,426,122	1,320,423	-7%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	901,800	997,529	260,122	380,323	46%
Property Tax	174,568	185,613	184,300	194,300	5%
Utilities	554,868	619,791	686,000	730,000	6%
Other Income	48,029	186,257	295,700	15,800	-95%
TOTAL FUND RESOURCES	1,679,265	1,989,190	1,426,122	1,320,423	-7%
Requirements:					
Public Utilities Water System	543,278	1,492,615	1,234,650	1,099,495	-11%
Debt Service	138,458	138,456	138,458	138,457	0%
Contingencies	0	0	36,023	35,000	-3%
Ending Fund Balance	997,529	358,119	16,991	47,471	179%
TOTAL FUND REQUIREMENTS	1,679,265	1,989,190	1,426,122	1,320,423	-7%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	844,957	215,129
Receivables	95,362	125,067
Inventory	17,394	0
Fixed Assets	4,460,784	5,079,819
Other	9,192	17,394
Deferred Outflows	234,762	221,022
TOTAL ASSETS	5,662,451	5,658,431
Liabilities and Equity:		
Liabilities	1,288,325	1,197,798
Equity	4,312,183	4,339,390
Deferred Inflows	61,943	121,243
TOTAL LIABILITIES AND EQUITY	5,662,451	5,658,431

This district has only one fund ~ the General Fund.



Established in 1966
LUSTED WATER DISTRICT

PO Box 2026
 Gresham, Oregon 97030
 www.lustedwater.com
 503-663-3059

Background:

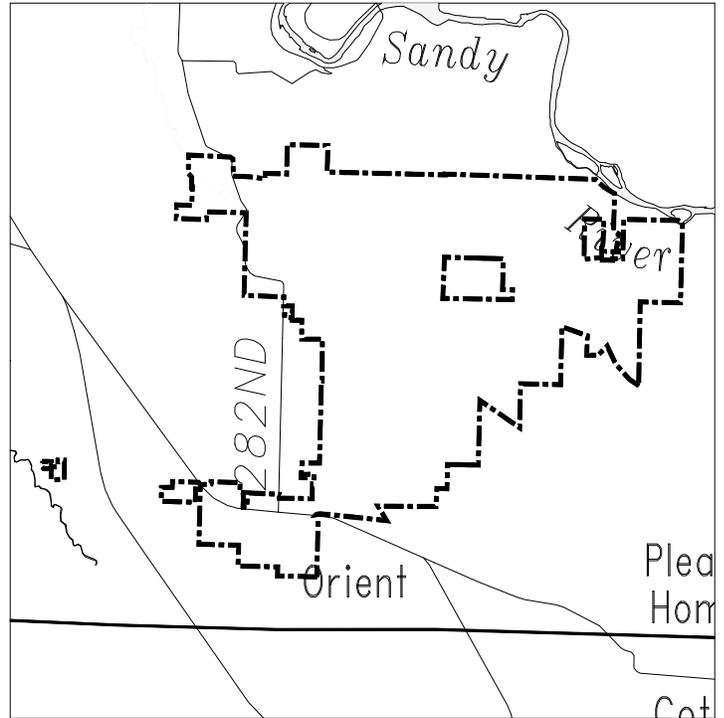
Five board members elected to four-year terms are compensated \$50 per month for their service. The district serves 1,500 customers in a 30 square mile area east of Gresham. Water is purchased from the City of Portland.

Permanent Property Tax Rate: \$0.2423

Outstanding Debt as of 6-30-22: \$990,785

Highlights of the 2022-23 Budget:

- The total FY 2022-23 budget is \$5.3 million, a 7% decrease from FY 22. The decrease is primarily due the cancelation of the Barlow High Fire Flow Improvement project.
- The district is investing in projects to support a new groundwater well and over half of the budget is money to fund work related to this aim. It is not anticipated that all budgeted work will be completed in this fiscal year.
- The district is budgeting for a 6% increase in water rates.



Location Map



General Information:

Lusted Water	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$134.8	\$138.7	\$143.3	\$148.2
Real Market Value (M-5) in Millions	\$204.6	\$217.7	\$243.5	\$287.2
Property Tax Rate Extended:				
Operations	\$0.2423	\$0.2423	\$0.2423	\$0.2423
Debt Service	\$0.5763	\$0.5592	\$0.5565	\$0.5911
Total Property Tax Rate	\$0.8186	\$0.8015	\$0.7988	\$0.8334
Number of Employees (FTE's)	1.4	1.8	1.8	1.8

Lusted Water District

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	32,059	32,290	33,000	34,000	3%
GO Debt Taxes	75,067	75,536	79,730	80,600	1%
Prior Years Taxes	0	0	500	500	0%
Total Property Taxes	107,126	107,826	113,230	115,100	2%
Resources:					
Beginning Fund Balance	596,267	654,145	663,000	753,500	14%
Property Taxes	107,126	107,826	113,230	115,100	2%
Fees and Charges	259,800	0	705,000	30,000	-96%
Utilities	422,002	430,031	500,000	525,000	5%
Other Income	34,860	22,616	17,300	17,400	1%
Debt Proceeds	236,653	13,116	3,695,000	3,876,350	5%
Transfers In	5,000	50,000	0	0	0%
TOTAL RESOURCES	1,661,719	1,277,734	5,693,530	5,317,350	-7%
Requirements by Object:					
Personnel Services	135,325	183,748	209,900	233,200	11%
Materials & Services	592,984	345,038	346,720	364,140	5%
Capital Outlay	199,069	1,058	4,650,000	4,216,350	-9%
Debt Service	75,140	78,160	145,960	149,540	2%
Fund Transfers	5,000	50,000	0	0	0%
Contingencies	0	0	125,000	125,000	0%
Ending Fund Balance	654,201	619,730	215,950	229,120	6%
TOTAL REQUIREMENTS	1,661,719	1,277,734	5,693,530	5,317,350	-7%
SUMMARY OF BUDGET - BY FUND					
General Fund	737,713	786,022	925,800	981,900	6%
GO Debt Service Fund	93,847	94,243	92,730	89,100	-4%
Water System Imp Fund	338,376	146,965	500,000	471,350	-6%
Distribution Imp Project	241,753	64,124	3,105,000	3,025,000	-3%
Groundwater Supply Project	0	0	250,000	750,000	200%
Barlow High Fire Flow Imp Project	250,030	186,380	820,000	0	-100%
GRAND TOTAL ALL FUNDS	1,661,719	1,277,734	5,693,530	5,317,350	-7%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	260,807	301,085	350,000	380,000	9%
Property Tax	32,059	32,290	33,500	34,500	3%
Fees and Charges	0	0	25,000	25,000	0%

Utilities	422,002	430,031	500,000	525,000	5%
Other Income	22,845	22,616	17,300	17,400	1%
TOTAL FUND RESOURCES	737,713	786,022	925,800	981,900	6%

Requirements:

Public Utilities Water System	431,629	472,369	581,620	617,340	6%
Debt Service	0	0	65,000	71,000	9%
Transfers Out	5,000	50,000	0	0	0%
Contingencies	0	0	75,000	75,000	0%
Ending Fund Balance	301,084	263,653	204,180	218,560	7%
TOTAL FUND REQUIREMENTS	737,713	786,022	925,800	981,900	6%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	18,780	18,707	13,000	8,500	-35%
GO Debt Taxes	75,067	75,536	79,730	80,600	1%
TOTAL FUND RESOURCES	93,847	94,243	92,730	89,100	-4%

Requirements:

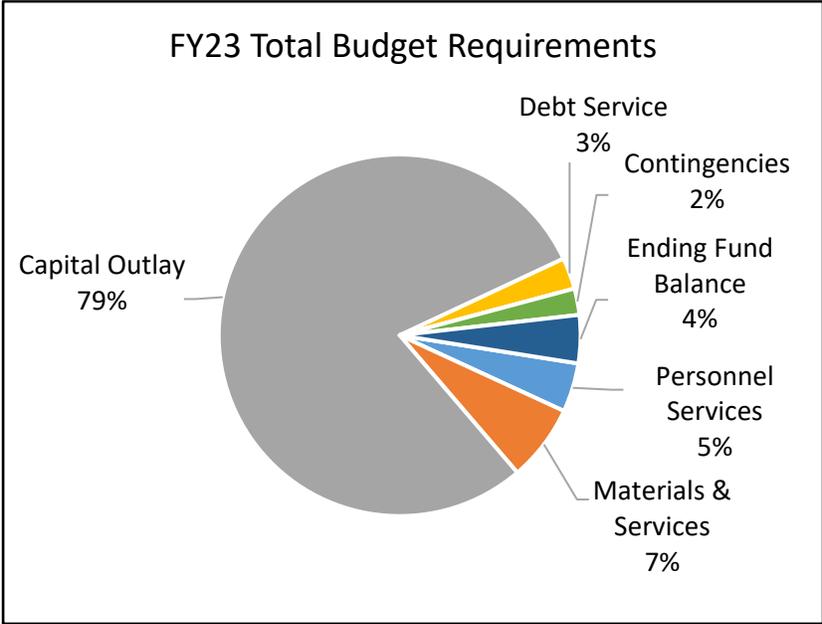
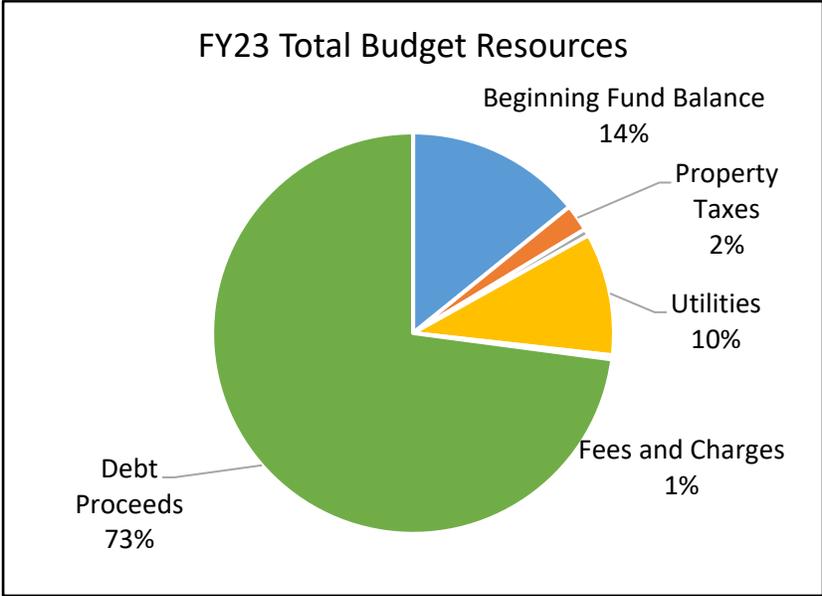
Debt Service	75,140	78,160	80,960	78,540	-3%
Ending Fund Balance	18,707	16,083	11,770	10,560	-10%
TOTAL FUND REQUIREMENTS	93,847	94,243	92,730	89,100	-4%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	654,145	619,489
Fixed Assets	1,753,549	1,825,729
TOTAL ASSETS	2,407,694	2,445,218

Liabilities and Equity:

Liabilities	605,000	555,000
Equity	1,802,694	1,890,218
TOTAL LIABILITIES AND EQUITY	2,407,694	2,445,218



Established 1922
PALATINE HILL WATER DISTRICT

PO Box 1193
 Lake Oswego, Oregon 97035
www.palatinehillwaterdistrict.com
 503-639-5096

Background:

Five board members elected to four-year terms serve without compensation. The district has an old system that can be expensive to maintain. The district is faced with the potential for new connections that could sharply increase the number of customers. Currently there are approximately 600 customers.

The district certified its tax base authority in 1997-98 in order to determine a property tax rate limit under Ballot Measure 50. However, it has not certified a levy since then.

Palatine Hill Water District serves an area of approximately five square miles in the Southwest Portland area, extending into Clackamas County.



Permanent Property Tax Rate: \$0.0038

Highlights of the 2022-23 Budget:

- The district's FY 2022-23 budget is \$5.3 million, an increase of \$434,357 or 9%.
- Expenditures are increasing by \$1.8 million, which is attributable entirely to capital improvements for the district's infrastructure.
- Water rates charged to customers were increased in March 2020 and will not increase with this budget.
- The district continues to budget for transfers to the System Improvement Fund from operating revenues. In FY 23, the transfer is budgeted at \$500,000.
- This budget includes \$2.1 million in capital improvement expenditures.

General Information:

Palatine Hill Water	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$641.9	\$662.9	\$684.2	\$706.3
Real Market Value (M-5) in Millions	\$939.2	\$936.2	\$1,014.8	\$1,056.9
Property Tax Rate Extended: Operations	\$0.0000	\$0.0000	\$0.0000	\$0.0000

Palatine Hill Water District

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
Resources:					
Beginning Fund Balance	1,895,815	2,192,973	2,432,015	3,381,911	39%
Fees and Charges	23,930	0	12,404	0	-100%
Utilities	984,667	1,414,062	1,352,800	1,402,800	4%
Other Income	57,691	36,289	36,875	36,252	-2%
Transfers In	350,000	350,000	500,000	500,000	0%
TOTAL RESOURCES	3,312,103	3,993,324	4,334,094	5,320,963	23%

Requirements by Object:					
Materials & Services	769,130	688,620	750,908	665,820	-11%
Capital Outlay	0	97,720	1,453,000	2,099,000	44%
Fund Transfers	350,000	350,000	500,000	500,000	0%
Contingencies	0	0	100,000	50,000	-50%
Ending Fund Balance	2,192,973	2,856,984	1,530,186	2,006,143	31%
TOTAL REQUIREMENTS	3,312,103	3,993,324	4,334,094	5,320,963	23%

SUMMARY OF BUDGET - BY FUND					
General Fund	2,002,985	2,322,418	2,529,052	3,055,038	21%
System Improvement Fund	1,309,118	1,670,906	1,805,042	2,265,925	26%
GRAND TOTAL ALL FUNDS	3,312,103	3,993,324	4,334,094	5,320,963	23%

DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	986,316	884,095	1,151,377	1,624,986	41%
Utilities	984,667	1,414,062	1,352,800	1,402,800	4%
Other Income	32,002	24,261	24,875	27,252	10%
TOTAL FUND RESOURCES	2,002,985	2,322,418	2,529,052	3,055,038	21%

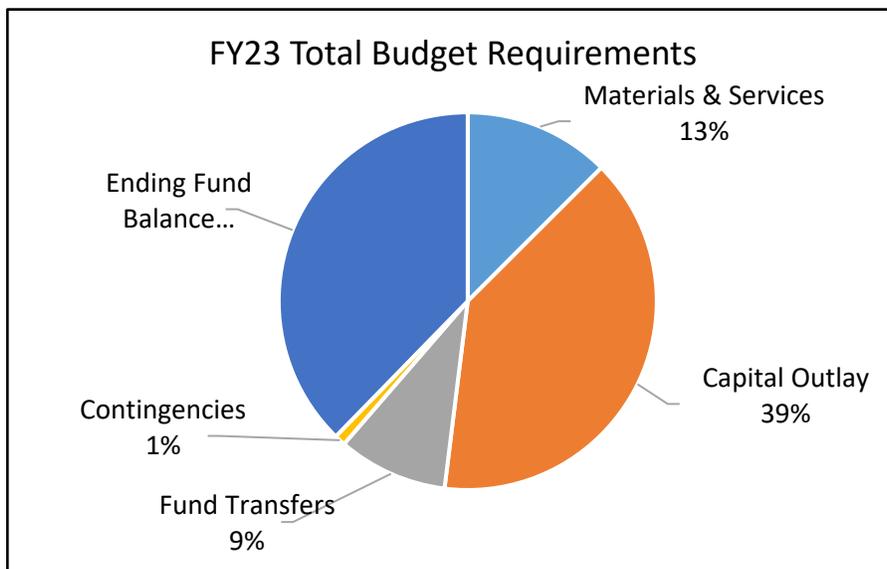
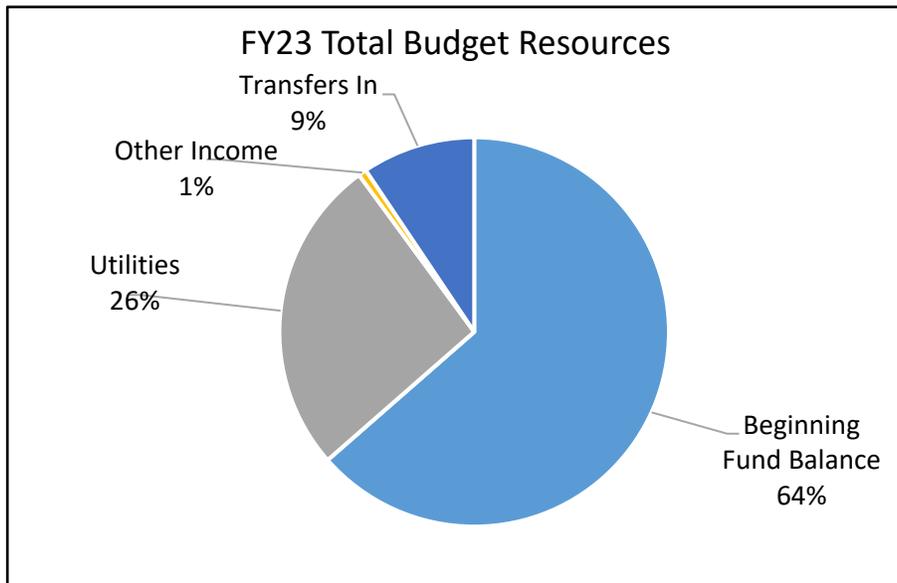
Requirements:					
Public Utilities Water System	768,890	688,399	750,668	665,820	-11%
Transfers Out	350,000	350,000	500,000	500,000	0%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	884,095	1,284,019	1,228,384	1,839,218	50%
TOTAL FUND REQUIREMENTS	2,002,985	2,322,418	2,529,052	3,055,038	21%

BALANCE SHEET AS OF JUNE 30 EACH YEAR		
	2019-20	2020-21
Assets:		
Cash & Investments	2,144,102	2,770,740

Receivables	131,933	176,495
Fixed Assets	2,148,057	2,113,616
Other	7,031	7,276
TOTAL ASSETS	4,431,123	5,068,127

Liabilities and Equity:

Liabilities	90,093	97,527
Equity	4,341,030	4,970,600
TOTAL LIABILITIES AND EQUITY	4,431,123	5,068,127



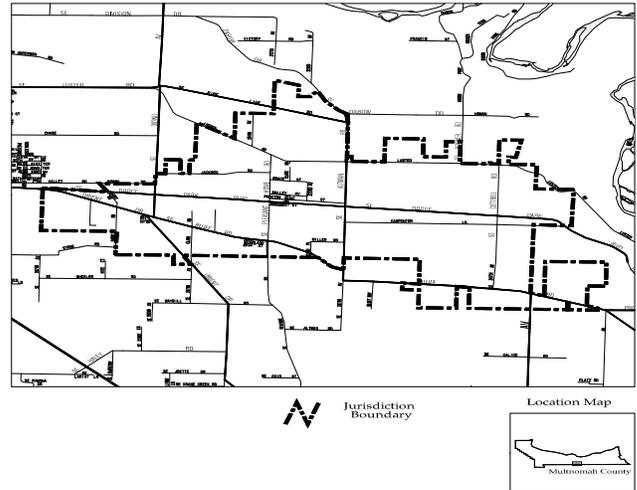
Established 1937
PLEASANT HOME WATER DISTRICT

P.O. Box 870
 Gresham, Oregon 97030
 www.pleasanthomewater.com
 503-201-4341

Background:

Five board members are elected to four-year terms. Water is purchased wholesale from the City of Portland under a 10-year contract. Growth in the district is minimal because most of the land inside the district is zoned exclusive farm use, which severely limits development.

Pleasant Home Water District serves approximately 9.5 square miles east of Gresham. It is located southeast of the Lusted Water District and west of the Sandy River and extends into Clackamas County.



Permanent Property Tax Rate: None

Long Term Debt as of 6-30-22: \$1,205,000

General Information:

Pleasant Home Water	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$164.4	\$176.0	\$180.7	\$188.3
Real Market Value (M-5) in Millions	\$231.9	\$270.9	\$300.6	\$358.0
Property Tax Rate Extended	N.A	N.A	N.A	N.A
Number of Employees (FTE's)	1.0	1.0	1.0	1.0

** Pleasant Home Water District is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.*

Pleasant Home Water District

Annual Report

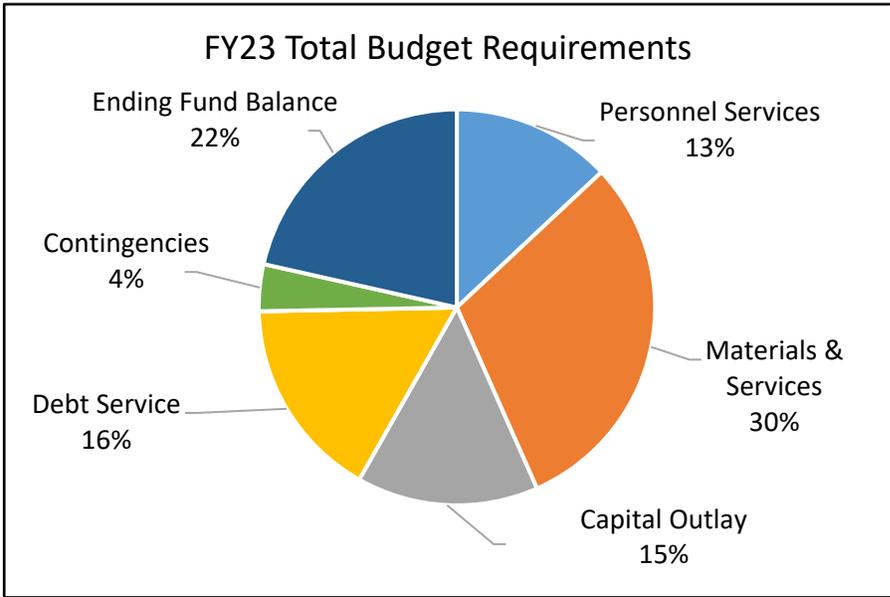
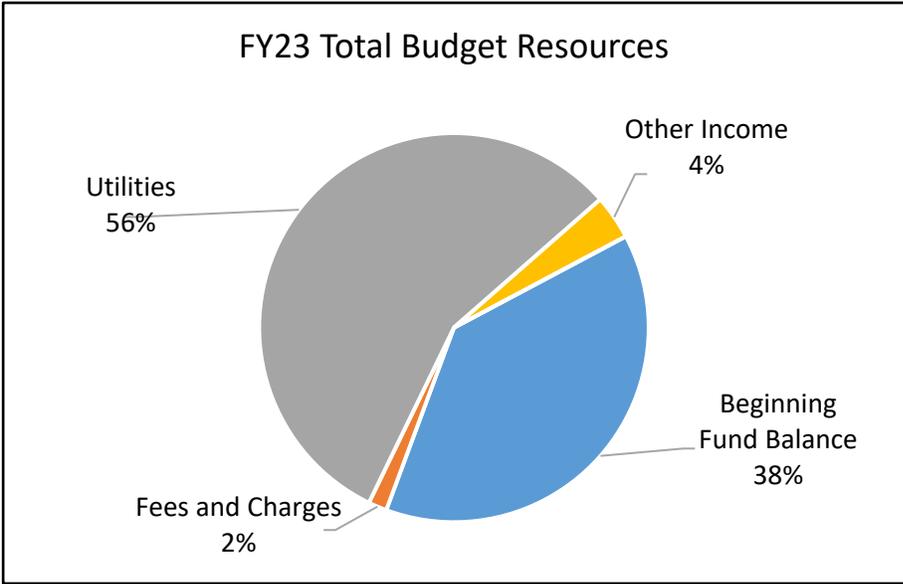
	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	327,957	354,618	277,931	300,510	8%
Fees and Charges	37,498	8,016	12,018	12,018	0%
Utilities	370,621	399,269	429,500	440,500	3%
Other Income	7,883	11,602	7,850	28,850	268%
Transfers In	20,000	0	0	0	0%
TOTAL RESOURCES	763,959	773,505	727,299	781,878	8%
Requirements by Object:					
Personnel Services	203,684	101,938	97,975	101,850	4%
Materials & Services	222,026	190,927	204,500	237,250	16%
Capital Outlay	6,728	1,507	116,018	116,018	0%
Debt Service	113,664	126,243	128,800	128,800	0%
Fund Transfers	20,000	0	0	0	0%
Contingencies	0	0	30,000	30,000	0%
Ending Fund Balance	197,857	352,890	150,006	167,960	12%
TOTAL REQUIREMENTS	763,959	773,505	727,299	781,878	8%
SUMMARY OF BUDGET - BY FUND					
General Fund	475,440	454,425	488,313	510,603	5%
System Development Charge Fund	156,263	167,539	91,594	117,177	28%
Bonded Debt Fund	132,256	151,541	147,392	154,098	5%
GRAND TOTAL ALL FUNDS	763,959	773,505	727,299	781,878	8%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	227,527	179,763	179,763	170,053	-5%
Utilities	240,736	267,356	301,500	312,500	4%
Other Income	7,177	7,306	7,050	28,050	298%
TOTAL FUND RESOURCES	475,440	454,425	488,313	510,603	5%
Requirements:					
Public Utilities Water System	276,175	294,372	406,475	443,100	9%
Transfers Out	20,000	0	0	0	0%
Contingencies	0	0	10,000	30,000	200%
Ending Fund Balance	179,265	160,053	71,838	37,503	-48%
TOTAL FUND REQUIREMENTS	475,440	454,425	488,313	510,603	5%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	354,618	352,890
Fixed Assets	1,910,936	1,829,223
TOTAL ASSETS	2,265,554	2,182,113

Liabilities and Equity:

Liabilities	1,400,000	1,305,000
Equity	865,554	877,113
TOTAL LIABILITIES AND EQUITY	2,265,554	2,182,113



Established 1923
VALLEY VIEW WATER DISTRICT

3737 SW 50th
 Portland, Oregon 97221
 Email: jimjacklf@aol.com
 503-297-2128

Background:

Five board members elected to four-year terms serve without compensation. The district serves 384 water customers and 27 City of Portland customers.

Valley View Water District purchases its water from the City of Portland and day-to-day operational services are purchased from Hiland Water Corporation. The district has no employees.

Valley View Water District serves an area of four-square miles in SW Multnomah County. The district borders the City of Portland on the east and Washington County on the west.



Highlights of the 2022-23 Budget:

- The district's FY 23 budget is \$2.2 million, increasing \$225,103 or 11% as the district builds reserves for future projects.
- Valley View Water will impose \$400,000 in taxes for FY 23 to replenish reserves and meet debt obligations. The amount is the same as the current year.
- Customer water rates will not increase in the FY 23 budget.
- The district has set aside \$50,000 to begin updating the Master Plan.

Permanent Property Tax Rate: \$1.7389

Long Term Debt as of 6-30-22: \$898,524

General Information:

Valley View Water	2019-20	2020-21	2021-22	2022-23
Assessed Value in Millions	\$232.0	\$240.1	\$248.3	\$255.7
Real Market Value (M-5) in Millions	\$360.8	\$362.6	\$424.3	\$442.7
Property Tax Rate Extended:				
Operations	\$1.6423	\$1.5733	\$1.6658	\$1.7389
Measure 5 Loss	\$0	\$0	\$0	\$0

Valley View Water District

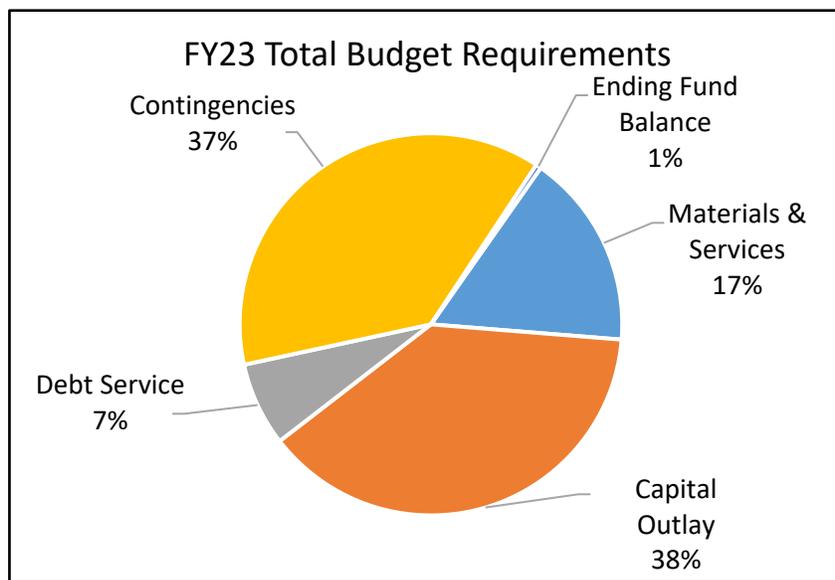
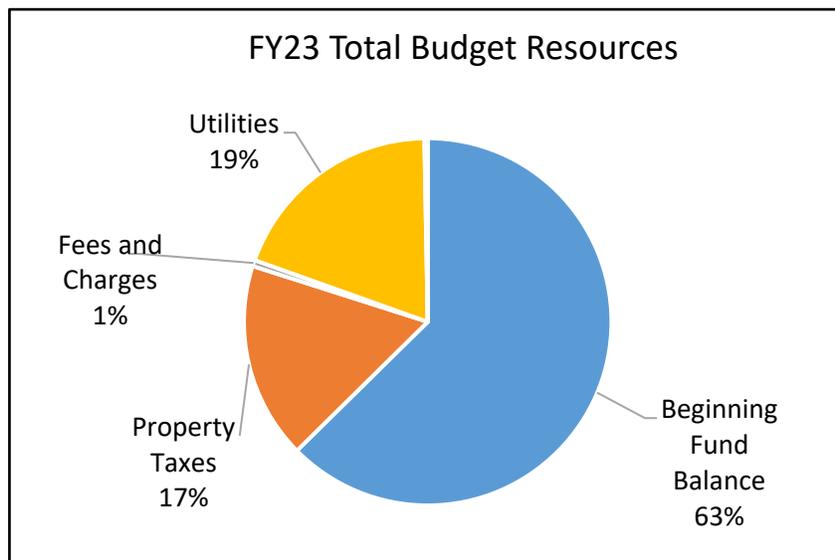
Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate	341,960	379,273	376,000	382,000	2%
Prior Years Taxes	4,474	4,925	4,000	4,000	0%
Total Property Taxes	346,434	384,198	380,000	386,000	2%
Resources:					
Beginning Fund Balance	1,119,525	1,244,637	1,172,713	1,395,579	19%
Property Taxes	346,434	384,198	380,000	386,000	2%
Fees and Charges	0	0	12,000	12,000	0%
Utilities	342,192	438,167	430,218	429,460	0%
Other Income	25,896	9,602	9,260	6,255	-32%
TOTAL RESOURCES	1,834,047	2,076,604	2,004,191	2,229,294	11%
Requirements by Object:					
Materials & Services	337,950	296,030	367,237	368,866	0%
Capital Outlay	96,166	303,458	743,000	853,000	15%
Debt Service	155,294	157,787	157,787	157,787	0%
Contingencies	0	0	730,000	840,000	15%
Ending Fund Balance	1,244,637	1,319,329	6,167	9,641	56%
TOTAL REQUIREMENTS	1,834,047	2,076,604	2,004,191	2,229,294	11%
SUMMARY OF BUDGET - BY FUND					
General Fund	1,733,316	1,975,468	1,991,031	2,216,134	11%
System Development Charge Fund	100,731	101,136	13,160	13,160	0%
GRAND TOTAL ALL FUNDS	1,834,047	2,076,604	2,004,191	2,229,294	11%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	1,020,995	1,143,906	1,171,563	1,394,424	19%
Property Tax	346,434	384,198	380,000	386,000	2%
Utilities	342,192	438,167	430,218	429,460	0%
Other Income	23,695	9,197	9,250	6,250	-32%
TOTAL FUND RESOURCES	1,733,316	1,975,468	1,991,031	2,216,134	11%
Requirements:					
Public Utilities Water System	434,116	499,488	1,097,237	1,208,866	10%
Debt Service	155,294	157,787	157,787	157,787	0%
Contingencies	0	0	730,000	840,000	15%
Ending Fund Balance	1,143,906	1,318,193	6,007	9,481	58%
TOTAL FUND REQUIREMENTS	1,733,316	1,975,468	1,991,031	2,216,134	11%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2019-20	2020-21
Assets:		
Cash & Investments	1,250,732	1,260,136
Receivables	76,037	103,934
Fixed Assets	2,000,137	2,218,514
TOTAL ASSETS	3,326,906	3,582,584

Liabilities and Equity:		
Liabilities	1,225,225	1,073,746
Equity	2,101,681	2,508,838
TOTAL LIABILITIES AND EQUITY	3,326,906	3,582,584



Established 1964
DUNTHORPE-RIVERDALE SANITARY SERVICE DISTRICT NO. 1

501 SE Hawthorne Blvd., Suite 600
 Portland, Oregon 97214

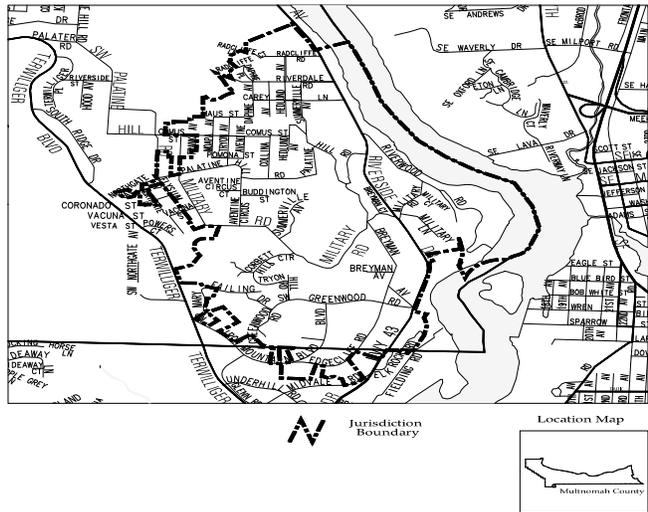
www.multco.us/dunthorpe-riverdale-sewerdistrict

503-988-3312

Background:

Dunthorpe-Riverdale Sanitary Service District was established by the Multnomah County Board of Commissioners. The board also governs the district. Administration of the district is managed by the Multnomah County Department of Community Services. It was organized to construct and operate sanitary sewer service in the southwest areas of the county.

Operations are funded by user fees and connection charges sufficient to recover all costs of goods and services. The fees are collected via special assessments that are added to property tax bills for properties served by the district.



The district serves the southwest areas of the County bordering the Willamette River and a small portion of Clackamas County.

Permanent Property Tax Rate: None

Highlights of the 2022-23 Budget:

- The total budget, consisting of only the General Fund, increased by \$483,000 or 16% to \$3.6 million due to the increase in fund balance carried forward.
- Capital Outlay is budgeted at \$655,000, with \$590,000 for the Elk Rock Pump Station Rehabilitation Project and \$150,000 to continue with various pipe rehabilitation projects to prevent inflow and infiltration of groundwater into the sewer lines.
- Monthly service charges for line connections to the district's system will remain at \$195 to meet the wastewater treatment costs and capital projects identified by the City of Portland over the next few years.
- The district's unappropriated fund balance increased by 34% or \$525,000 to \$2,076,000 as the district prepares for continued capital maintenance investments in the Elk Rock pump station over the next three years.

General Information:

Dunthorpe-Riverdale CSD	2019-20	2020-21	2021-22	2022-23
Assessment Per Month	\$150	\$170	\$195	\$195
Connections	570	572	572	571
Special Assessment Taxes Imposed	\$1,018,799	\$1,154,948	\$1,324,508	\$1,323,665

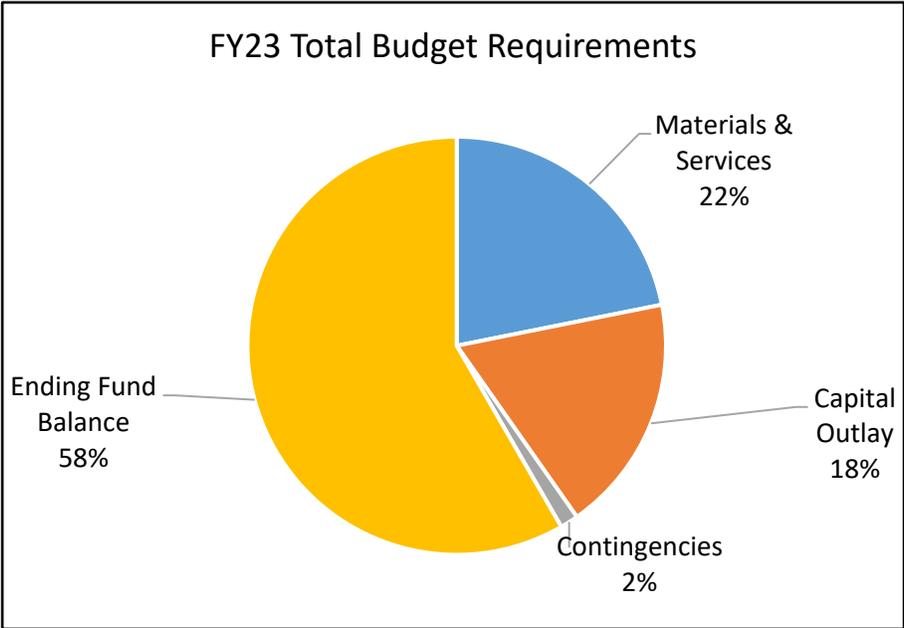
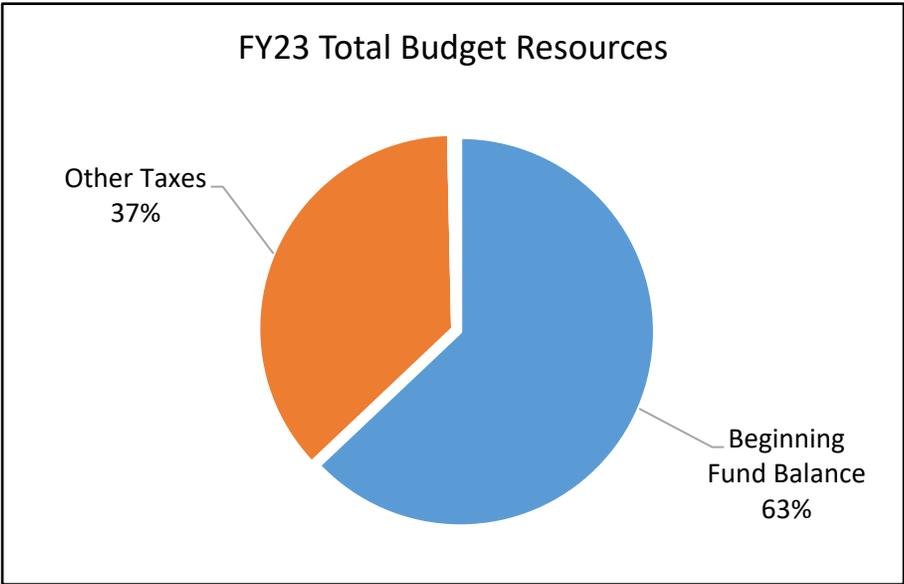
Dunthorpe-Riverdale Sanitary Service District

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	907,517	1,259,766	1,744,000	2,240,000	28%
Other Taxes	1,016,151	1,156,249	1,307,000	1,307,000	0%
Fees and Charges	18,834	4,026	0	0	0%
Other Income	29,478	18,964	25,000	12,000	-52%
TOTAL RESOURCES	1,971,980	2,439,005	3,076,000	3,559,000	16%
Requirements by Object:					
Materials & Services	627,494	664,914	735,000	778,000	6%
Capital Outlay	84,720	(63,695)	740,000	655,000	-11%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	1,259,766	1,837,786	1,551,000	2,076,000	34%
TOTAL REQUIREMENTS	1,971,980	2,439,005	3,076,000	3,559,000	16%

DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	907,517	1,259,766	1,744,000	2,240,000	28%
Other Taxes	1,016,151	1,156,249	1,307,000	1,307,000	0%
Fees and Charges	18,834	4,026	0	0	0%
Other Income	29,478	18,964	25,000	12,000	-52%
TOTAL FUND RESOURCES	1,971,980	2,439,005	3,076,000	3,559,000	16%
Requirements:					
Public Utilities Sewer System	712,214	601,219	1,475,000	1,433,000	-3%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	1,259,766	1,837,786	1,551,000	2,076,000	34%
TOTAL FUND REQUIREMENTS	1,971,980	2,439,005	3,076,000	3,559,000	16%

BALANCE SHEET AS OF JUNE 30 EACH YEAR		
	2019-20	2020-21
Assets:		
Cash & Investments	1,631,196	1,996,631
Receivables	22,482	22,007
Fixed Assets	3,757,681	3,598,898
TOTAL ASSETS	5,411,359	5,617,536
Liabilities and Equity:		
Liabilities	376,656	163,297
Equity	5,034,703	5,454,239
TOTAL LIABILITIES AND EQUITY	5,411,359	5,617,536



Established 1968
MID-COUNTY STREET LIGHTING SERVICE DISTRICT No. 14

501 SE Hawthorne Blvd., Suite 600

Portland, Oregon 97214

www.multco.us/mid-county-lighting-district

503-988-3312

Background:

Mid-County Street Lighting Service District was established by the Multnomah County Board of Commissioners who also govern the district. The district was organized in 1968 as Tulip Acres Lighting District to provide street lighting in the unincorporated areas of Multnomah County and the cities of Maywood Park, Troutdale, and Fairview.

Administration of the District is managed by the Multnomah County Department of Community Services. Portland General Electric provides energy and maintenance services and the county's Land Use and Transportation Division provides illumination engineering and design.

The district's operations budget has stabilized with the completion of annexations. A small amount of assessment growth is budgeted due to development. Operations are funded by charging user fees sufficient to recover all costs of goods and services. The fees are collected via special assessments that are added to property tax bills.

The district serves the unincorporated areas of Multnomah County and the cities of Maywood Park, Troutdale, and Fairview.

Permanent Property Tax Rate: None

Highlights of the 2022-23 Budget:

- The total Adopted budget, consisting of only a General Fund, increased by \$127,000 or 12% to \$1,158,000 due to increases in fund balance and tax revenue.
- The annual property assessment for street lighting will increase from \$70 to \$75 per property allowing the district to meet the capital maintenance needs.
- Capital projects in FY 23 will include \$545,000 for Phase One of the SW 257th Avenue Lighting Enhancement project.
- The district set aside \$100,000 in capital funds to support the replacement of poles, circuits, and lighting equipment due to knockdown or equipment failure and to address pole placement that has reached the end of usefulness.
- The ending fund balance is \$175,000. This amount is \$306,000 less (-64%) than the current year's ending balance as the district spends reserves to continue the 257th Avenue project.

General Information:

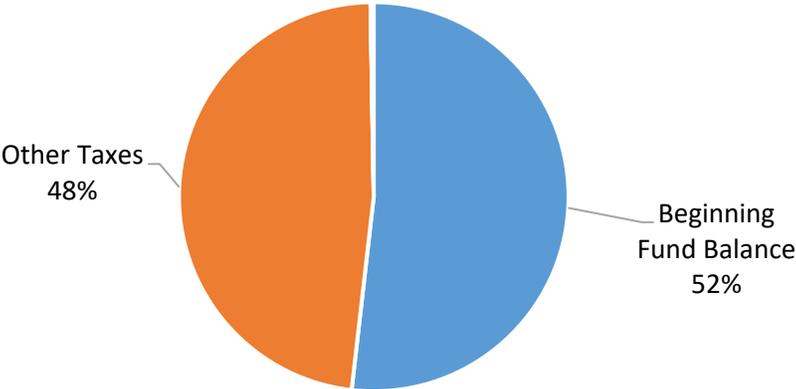
Mid-Multnomah County Street Lighting CSD	2019-20	2020-21	2021-22	2022-23
Assessment Per Year	\$60	\$60	\$70	\$75
Connections	7,934	7,895	7,885	7,876
Special Assessment Taxes Imposed	\$470,224	\$469,687	\$547,202	\$585,888

Mid-County Street Lighting Service District No. 14

Annual Report

	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Adopted	Budget Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	256,138	379,235	508,000	600,000	18%
Other Taxes	454,812	453,965	519,000	555,000	7%
Fees and Charges	1,614	2,192	0	0	0%
Other Income	20,331	10,968	4,000	3,000	-25%
TOTAL RESOURCES	732,895	846,360	1,031,000	1,158,000	12%
Requirements by Object:					
Materials & Services	246,212	303,202	350,000	338,000	-3%
Capital Outlay	107,448	155,048	200,000	645,000	223%
Ending Fund Balance	379,235	388,110	481,000	175,000	-64%
TOTAL REQUIREMENTS	732,895	846,360	1,031,000	1,158,000	12%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	256,138	379,235	508,000	600,000	18%
Other Taxes	454,812	453,965	519,000	555,000	7%
Fees and Charges	1,614	2,192	0	0	0%
Other Income	20,331	10,968	4,000	3,000	-25%
TOTAL FUND RESOURCES	732,895	846,360	1,031,000	1,158,000	12%
Requirements:					
Streets Transportation and Parking	353,660	458,250	550,000	983,000	79%
Ending Fund Balance	379,235	388,110	481,000	175,000	-64%
TOTAL FUND REQUIREMENTS	732,895	846,360	1,031,000	1,158,000	12%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2019-20	2020-21			
Assets:					
Cash & Investments	350,255	352,945			
Receivables	58,644	69,825			
Fixed Assets	2,126,826	2,480,309			
TOTAL ASSETS	2,535,725	2,903,079			
Liabilities and Equity:					
Liabilities	21,077	26,371			
Equity	2,514,648	2,876,708			
TOTAL LIABILITIES AND EQUITY	2,535,725	2,903,079			

FY23 Total Budget Resources



FY23 Total Budget Requirements

