

Established in 1854  
**MULTNOMAH COUNTY**  
501 SE Hawthorne Blvd., Suite 600  
Portland, Oregon 97214  
[www.multco.us](http://www.multco.us)  
503-823-4000

**Background:**

A five-member salaried board governs the county. All are elected to four-year terms on non-partisan ballots: the board chair is elected at large and four board members are elected from districts.

Multnomah County is the smallest of Oregon's 36 counties geographically, yet home to more Oregonians than any other county, with an estimated population of 813,691 as of July 1, 2023 (Source: Portland State University).



Approximately 97% of the county population resides within the county's six cities, with 79% within the largest city in the state, Portland. Multnomah County is also home to Oregon's largest port, mass transit district, regional government, urban renewal agency, education service district, community college, and school district.

On November 3, 2020, Multnomah County voters approved "Preschool For All", a measure to establish a tuition-free preschool program funded by a personal income tax. Also in November 2020, voters approved library bonds for capital construction. The debt and debt repayment for these projects are in the county's budget. In May 2021, voters approved a five-year renewal of the local option levy for operation of the Oregon Historical Society. The rate is \$0.0500 per \$1,000 of assessed value and will expire in FY 2025-26.

**Permanent Property Tax Rate:** \$4.3434

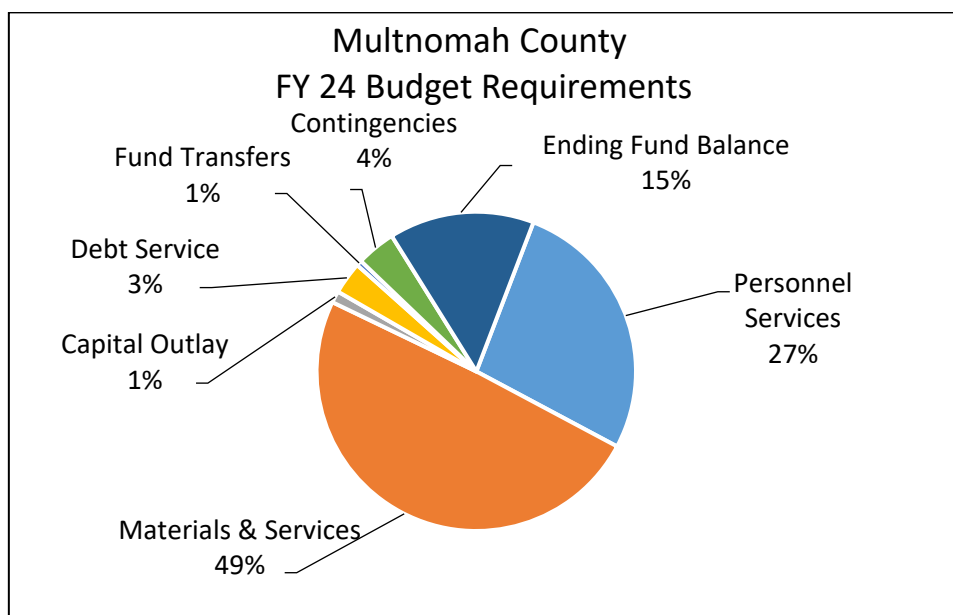
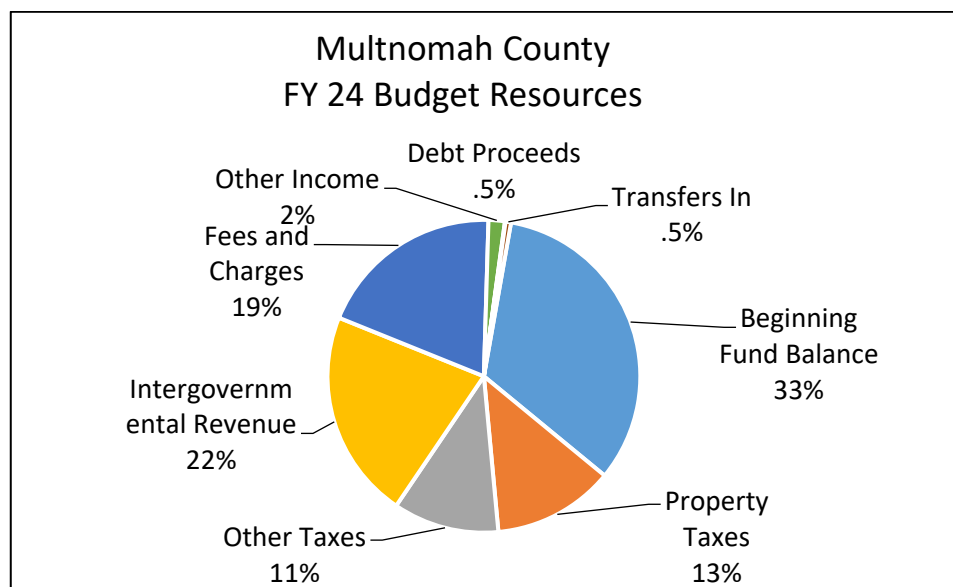
**Outstanding Debt as of 6-30-23:** \$556,426,821

**Highlights of the 2023-24 Budget:**

- Overall budget increases by 6.8% to \$3.55 billion, an increase of \$226.6 million from FY 22-23.
- Labor costs increases by 8.7%, in part due to labor contract bargaining which, in response to the region seeing the highest inflation growth in 40 years, resulted in higher wages.
- \$280 million will be spent in system-wide response to homelessness including shelter operations and street outreach, rental assistance, permanent supportive housing, and recovery-oriented transitional housing.
- \$51 million will be used to fund initial design work to replace the Burnside Bridge with one that can withstand a Cascadia Subduction Zone earthquake.
- General Fund and business income tax reserves are increased from 11% to 12% of anticipated revenues, part of a multi-year effort to increase reserves to 15%.

## General Information:

Multnomah County	2020-21	2021-22	2022-23	2023-24
Assessed Value in Billions	\$81.143	\$85.289	\$89.181	\$96.475
Real Market Value (M-5) in Billions	\$184.074	\$194.226	\$208.981	\$210.677
Property Tax Rate Extended:				
Operations	\$4.3434	\$4.3434	\$4.3434	\$4.3434
Historical Society Local Option	\$0.0500	\$0.0500	\$0.0500	\$0.0500
Debt Service	\$0.0000	\$0.5951	\$0.5913	\$0.5758
Total Property Tax Rate	\$4.8434	\$4.9885	\$4.9847	\$4.9692
Measure 5 Impact	\$-15,294,711	\$-15,414,896	\$-14,430,999	\$-14,783,094
Number of Employees (FTE's)	5,185	5,279	5,732	5,774



# Multnomah County

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
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### SUMMARY OF ALL FUNDS

#### Property Tax Breakdown:

Permanent Rate	323,890,275	342,461,268	347,503,529	382,389,083	10.0%
Local Option Levy	3,403,134	3,515,413	3,599,578	3,811,074	5.9%
GO Debt Taxes	0	50,761,932	51,974,193	53,578,115	3.1%
Prior Years Taxes	6,463,437	6,928,827	7,206,835	6,577,477	-8.7%
Payments in Lieu of	342,245	411,363	156,329	118,800	-24.0%
<b>Total Property Taxes</b>	<b>334,099,091</b>	<b>404,078,803</b>	<b>410,440,464</b>	<b>446,474,549</b>	<b>8.8%</b>

#### Resources:

Beginning Fund Balance	360,541,491	876,305,202	956,915,597	1,177,581,428	23.1%
Property Taxes	334,099,091	404,078,803	410,440,464	446,474,549	8.8%
Other Taxes	175,467,283	426,607,605	323,990,475	389,372,016	20.2%
Intergovernmental Revenue	620,316,335	743,240,467	853,962,918	768,573,949	-10.0%
Fees and Charges	557,505,316	638,167,197	667,008,918	687,357,093	3.1%
Other Income	70,122,895	11,725,486	42,231,816	59,327,297	40.5%
Debt Proceeds	479,688,132	5,786,944	28,453,741	2,742,123	-90.4%
Transfers In	19,882,839	28,971,920	41,407,483	19,584,942	-52.7%
<b>TOTAL RESOURCES</b>	<b>2,617,623,382</b>	<b>3,134,883,623</b>	<b>3,324,411,412</b>	<b>3,551,013,397</b>	<b>6.8%</b>

#### Requirements by Object:

Personnel Services	709,153,170	749,391,590	881,055,665	957,428,027	8.7%
Materials & Services	859,998,743	1,010,916,708	1,757,965,180	1,752,020,468	-0.3%
Capital Outlay	10,902,875	22,141,607	71,433,599	42,637,050	-40.3%
Debt Service	144,377,693	120,877,610	118,214,525	115,837,045	-2.0%
Fund Transfers	19,882,839	28,971,920	41,407,483	19,584,942	-52.7%
Contingencies	0	0	88,542,364	140,870,001	59.1%
Ending Fund Balance	873,308,093	1,202,584,188	365,792,596	522,635,864	42.9%
<b>TOTAL REQUIREMENTS</b>	<b>2,617,623,413</b>	<b>3,134,883,623</b>	<b>3,324,411,412</b>	<b>3,551,013,397</b>	<b>6.8%</b>

### SUMMARY OF BUDGET - BY FUND

General Fund	760,290,330	826,314,242	800,344,569	872,516,492	9.0%
Road Fund	60,595,239	72,518,992	77,566,707	83,644,327	7.8%
Bicycle Path Construction Fund	580,132	697,575	113,923	229,603	101.5%
Recreation Fund	28,544	34,863	40,000	40,000	0.0%
Federal/State Program Fund	376,868,434	321,394,890	379,743,881	417,533,837	10.0%
County School Fund	53,264	52,338	80,125	80,125	0.0%
Animal Control Fund	3,770,277	4,150,784	3,864,186	3,257,307	-15.7%
Willamette River Bridge Fund	24,876,545	40,013,831	50,887,564	57,837,695	13.7%
Library Fund	81,868,993	86,732,262	100,341,769	110,549,127	10.2%
Special Excise Taxes Fund	15,895,628	31,280,681	35,315,375	41,576,080	17.7%
Land Corner Preservation Fund	4,906,002	5,067,830	5,300,439	5,061,368	-4.5%
Inmate Welfare Fund	1,253,074	1,345,087	1,447,151	1,486,311	2.7%
CARES Act Local Govt. Fund	157,121,371	158,523,622	157,970,712	48,878,009	-69.1%
Justice Svcs Spec. Ops.Fund	4,977,865	6,388,272	8,073,891	8,630,614	6.9%

Ore Historical Soc Loc. Opt. Fund	3,490,658	3,648,990	3,672,039	3,902,074	6.3%
Video Lottery Fund	6,919,547	6,654,666	7,617,204	7,380,994	-3.1%
Supportive Housing Fund	5,028,682	102,681,190	110,124,698	139,120,341	26.3%
Preschool for All Program Fund	2,736,503	192,769,041	191,402,080	362,612,210	89.5%
Capital Debt Retirement Fund	127,824,715	31,346,021	32,195,250	31,878,630	-1.0%
Gen. Oblig. Bond Sinking Fund	0	50,968,890	52,773,275	55,702,015	5.5%
PERS Bond Sinking Fund	54,263,574	63,032,053	95,228,611	76,137,162	-20.0%
Downtown Courthouse Cap. Fund	13,010,453	7,044,963	6,113,978	300,000	-95.1%
Asset Replmt. Revolving Fund	263,337	522,327	521,843	535,219	2.6%
Financed Projects Fund	938,617	3,617	0	0	0.0%
Library Capital Construction Fund	5,874,497	7,010,487	9,420,382	10,737,239	14.0%
Capital Improvement Fund	23,063,160	21,640,838	26,133,358	29,706,392	13.7%
IT Capital Fund	5,548,800	4,859,055	13,178,544	14,089,997	6.9%
Asset Preservation Fund	22,218,579	30,049,980	31,782,714	44,313,098	39.4%
Health Headquarters Cap.Fund	5,258,019	1,736,923	260,000	528,366	103.2%
Sellwood Bridge Rplmnt. Fund	9,471,939	8,880,179	8,745,172	8,636,052	-1.2%
Hansen Building Rplmnt. Fund	3,139,458	2,365,748	1,000,000	0	100.0%
ERP Project Fund	3,117,711	0	0	0	0.0%
Burnside Bridge Fund	9,351,300	13,521,925	51,085,354	50,988,712	-0.2%
Behav. Health Res Ctr Cap Fund	3,697,959	23,812,103	21,694,000	1,200,000	-94.5%
Mult Co Library Cap. Const. Fund	438,206,968	437,420,524	416,557,464	356,052,325	-14.5%
Justice Center Capital Fund	0	0	7,300,458	4,400,000	-39.7%
JOHS Capital Fund	0	0	0	9,275,000	n/a
Behav. Health Magd. Care Fund	7,920,278	5,539,132	2,120,076	1,497,964	-29.3%
Health Department FQHC Fund	0	170,398,976	167,761,458	226,861,803	35.2%
Risk Management Fund	219,372,557	235,373,441	268,313,772	279,178,437	4.0%
Fleet Management Fund	6,224,815	6,810,773	8,157,459	8,301,775	1.8%
Fleet Replacement Fund	8,699,435	9,963,618	10,921,339	11,508,887	5.4%
Information Technology Fund	69,672,043	71,184,028	79,931,209	77,600,258	-2.9%
Mail Distribution Fund	4,367,711	4,474,103	4,428,590	4,936,085	11.5%
Facilities Management Fund	64,856,400	66,654,764	74,880,793	82,311,467	9.9%
<b>GRAND TOTAL ALL FUNDS</b>	<b>2,617,623,413</b>	<b>3,134,883,624</b>	<b>3,324,411,412</b>	<b>3,551,013,397</b>	<b>6.8%</b>

#### DETAIL OF GENERAL FUND

##### Resources:

Beginning Fund Balance	128,565,416	182,726,126	173,696,669	180,711,621	4.0%
Property Tax	330,519,679	349,563,927	354,278,237	388,746,560	9.7%
Other Taxes	153,637,518	201,929,069	170,325,000	188,909,686	10.9%
Federal Revenue	(176,219)	(171,926)	0	213,905	n/a
State Revenue	11,787,119	11,078,985	10,718,443	10,371,792	-3.2%
Local Revenue	3,493,975	3,205,978	3,591,298	4,521,548	25.9%
Fees and Charges	109,909,935	72,230,649	78,189,106	86,286,340	10.4%
Other Income	16,373,266	3,345,206	3,524,144	7,678,678	117.9%
Debt Proceeds	233,592	234,744	3,137,250	2,442,123	-22.2%
Transfers In	5,946,049	2,171,484	2,884,422	2,634,239	-8.7%

<b>TOTAL FUND RESOURCES</b>	<b>760,290,330</b>	<b>826,314,242</b>	<b>800,344,569</b>	<b>872,516,492</b>	<b>9.0%</b>
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##### Requirements:

Administrative Services	111,880,809	107,342,908	120,571,218	144,051,677	19.5%
Community Development	18,062,639	17,423,125	22,724,972	26,070,086	14.7%
Housing	200,581,296	163,700,312	195,723,321	210,949,275	7.8%

Social Services	0	24,681,384	56,707,832	63,555,110	12.1%
Public Safety	244,891,682	249,106,848	280,187,154	302,558,801	8.0%
Debt Service	4,248,091	17,265,000	34,798,621	16,585,285	-52.3%
Transfers Out	0	0	35,166,154	37,613,763	7.0%
Contingencies	180,625,813	246,794,666	54,465,297	71,132,495	30.6%
Ending Fund Balance	18,062,639	17,423,125	22,724,972	26,070,086	14.7%
<b>TOTAL FUND REQUIREMENTS</b>	<b>760,290,330</b>	<b>826,314,242</b>	<b>800,344,569</b>	<b>872,516,492</b>	<b>9.0%</b>

<b>DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND</b>
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**Resources:**

Beginning Fund Balance	0	0	253,460	1,718,900	578.2%
GO Debt Taxes	0	50,761,932	51,974,193	53,578,115	3.1%
Prior Years Taxes	0	17,572	445,622	230,000	-48.4%
Other Income	0	42,157			
Interest on Investments	0	147,229	100,000	175,000	75.0%
<b>TOTAL FUND RESOURCES</b>	<b>0</b>	<b>50,968,890</b>	<b>52,773,275</b>	<b>55,702,015</b>	<b>5.5%</b>

**Requirements:**

Debt Service	0	49,935,797	51,974,193	53,808,115	3.5%
Ending Fund Balance	0	1,033,093	799,082	1,893,900	137.0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>0</b>	<b>50,968,890</b>	<b>52,773,275</b>	<b>55,702,015</b>	<b>5.5%</b>

Established in 2012  
**MULTNOMAH COUNTY LIBRARY DISTRICT**

919 NE 19th Ave., Suite 250N  
Portland, Oregon 97232  
[www.multcolib.org](http://www.multcolib.org)  
503-988-5499

**Background:**

While the Library dates to 1864, it did not become a self-sufficient independent body until voters approved a permanent library district in 2012. Since then, it has had a tax base large enough to support operations. Under the voter approved measure that created the taxing district, the Board of County Commissioners is the district's governing body.



The Multnomah County Library operates 19 libraries throughout the County. In November 2020 Multnomah County passed a general obligation bond measure to build an East County Flagship library, a sorting, storage and distribution center, and to renovate other library facilities. The debt and debt payments for the general obligation bonds are in the Multnomah County budget, as are the related capital project costs.

**Permanent Property Tax Rate:** \$1.2400

**Outstanding Debt as of 6-30-23:** None

**Highlights of the 2023-24 Budget:**

- The overall budget for FY 2023-24 is \$199 million, increasing by \$16.6 million or 9.1%. Operational disruptions related to the pandemic led to higher than typical underspending resulting in increased fund balance.
- The district's contract with Multnomah County to provide library services increased \$4.8 million or 4.5% in this budget.
- The Library District Board approved updated financial policies in FY 24 that address the use of district fund balance, including a reserve to address future structural operating deficit challenges.
- The district will not increase the tax rate with this budget. It will remain at \$1.22 per \$1,000 AV.

**General Information:**

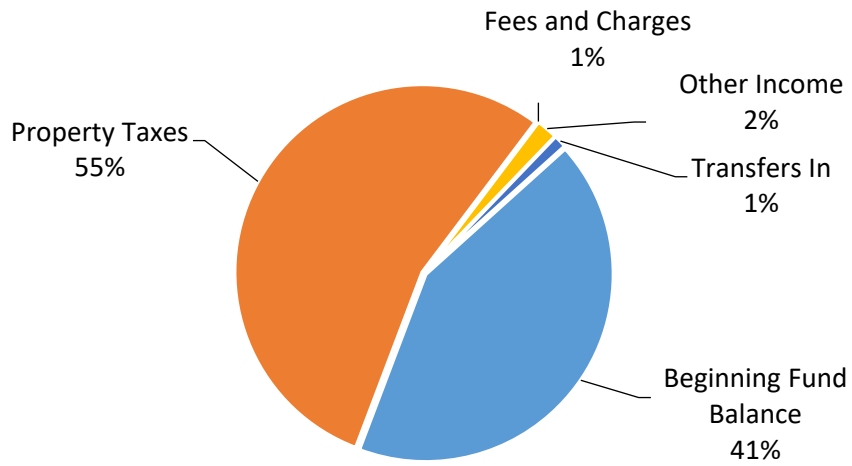
Multnomah County Library	2020-21	2021-22	2022-23	2023-24
Assessed Value in Billions	\$81.143	\$85.289	\$89.181	\$96.475
Real Market Value (M-5) in Billions	\$184.074	\$194.226	\$208.981	\$210.677
Property Tax Rate Extended:	\$1.2200	\$1.2200	\$1.2200	\$1.2200
Measure 5 Impact	\$-4,305,843	\$-4,059,918	\$-3,807,245	\$-3,887,338
Number of Employees (FTE's) (in County Library Fund)	514	537	545	547

# Multnomah County Library

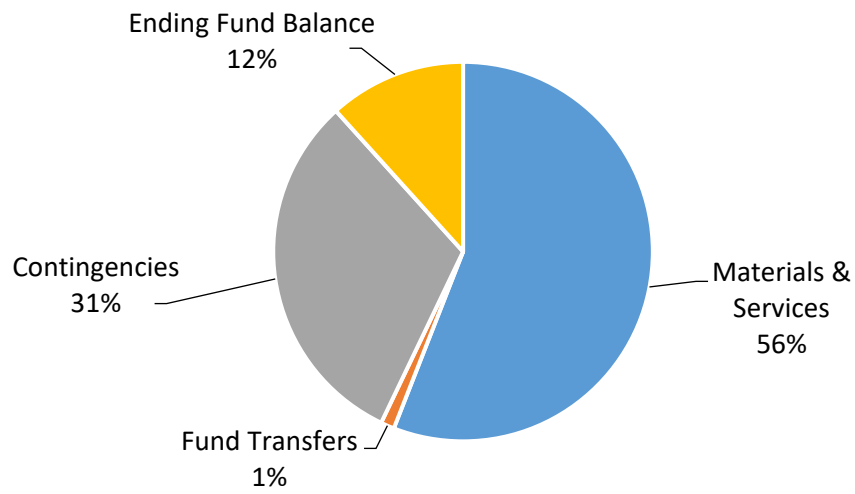
## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	90,958,154	96,157,209	97,647,371	107,407,718	10.0%
Prior Years Taxes	1,148,371	1,341,331	1,213,706	1,266,460	4.3%
<b>Total Property Taxes</b>	<b>92,106,525</b>	<b>97,498,540</b>	<b>98,861,077</b>	<b>108,674,178</b>	<b>9.9%</b>
<b>Resources:</b>					
Beginning Fund Balance	42,266,219	56,064,952	63,002,411	84,587,099	34.3%
Property Taxes	92,106,525	97,498,540	98,861,077	108,674,178	9.9%
Fees and Charges	13,100	14,425	15,000	15,000	0.0%
Other Income	2,308,039	3,194,144	2,452,526	3,758,010	53.2%
Transfers In	4,938,522	0	18,456,969	2,311,202	-87.5%
<b>TOTAL RESOURCES</b>	<b>141,632,405</b>	<b>156,772,061</b>	<b>182,787,983</b>	<b>199,345,489</b>	<b>9.1%</b>
<b>Requirements by Object:</b>					
Materials & Services	80,628,931	84,830,225	106,693,303	111,534,127	4.5%
Fund Transfers	4,938,522	0	18,456,969	2,311,202	-87.5%
Contingencies	0	0	47,751,603	62,187,330	30.2%
Ending Fund Balance	56,064,952	71,941,836	9,886,108	23,312,830	135.8%
<b>TOTAL REQUIREMENTS</b>	<b>141,632,405</b>	<b>156,772,061</b>	<b>182,787,983</b>	<b>199,345,489</b>	<b>9.1%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	106,681,131	121,708,196	129,149,846	137,138,159	6.2%
Capital Projects Fund	34,951,274	35,063,865	53,638,137	62,207,330	16.0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>141,632,405</b>	<b>156,772,061</b>	<b>182,787,983</b>	<b>199,345,489</b>	<b>9.1%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	12,572,699	21,223,784	28,121,243	24,690,971	-12.2%
Property Tax	92,106,525	97,498,540	98,861,077	108,674,178	9.9%
Fees and Charges	13,100	14,425	15,000	15,000	0.0%
Other Income	1,988,807	2,971,447	2,152,526	3,758,010	74.6%
<b>TOTAL FUND RESOURCES</b>	<b>106,681,131</b>	<b>121,708,196</b>	<b>129,149,846</b>	<b>137,138,159</b>	<b>6.2%</b>
<b>Requirements:</b>					
Parks, Recreation and Culture	80,518,825	84,713,138	100,306,769	110,514,127	10.2%
Transfers Out	4,938,522	0	18,456,969	2,311,202	-87.5%
Contingencies	0	0	500,000	1,000,000	100.0%
Ending Fund Balance	21,223,784	36,995,058	9,886,108	23,312,830	135.8%
<b>TOTAL FUND REQUIREMENTS</b>	<b>106,681,131</b>	<b>121,708,196</b>	<b>129,149,846</b>	<b>137,138,159</b>	<b>6.2%</b>

Multnomah County Library  
FY 24 Budget Resources



Multnomah County Library  
FY 24 Budget Requirements





**Established in 1993**  
**METRO**  
600 NE Grand Avenue  
Portland, Oregon 97232  
[www.oregonmetro.gov](http://www.oregonmetro.gov)  
503-797-1700

**Background:**

Voters approved a charter for Metro, effective January 1, 1993, making it the only regional government in the United States with a home rule charter and directly elected officials. Metro has six elected councilors and an elected President. The President's position is full time; the Councilors serve part time. All positions are paid. An independent Metro Auditor is elected region-wide. District activities, as authorized by the charter, include growth management and transportation planning; management of regional parks and greenspaces; administration of solid waste disposal and waste reduction programs; and management of the Oregon Zoo. Metro also oversees the operation of convention, trade and spectator facilities. A seven-member Metropolitan Exposition-Recreation Commission (MERC), operates the Oregon Convention Center, Portland Exposition Center, and, through an agreement with the City of Portland, the Portland Center for the Performing Arts.

In May 2020, voters approved a new regional supportive housing service program funded by personal and business income taxes. Funds are disbursed to Clackamas, Multnomah, and Washington counties.

**Permanent Property Tax Rate:** \$0.0966

**Outstanding Debt as of 6-30-23:** \$880,303,920

**Highlights of the 2023-24 Budget:**

- The FY 2023-24 budget totals \$1.8 billion, a 10.2% increase over FY 2022-23.
- Metro's supportive housing program expects to collect \$234 million in tax collections. A total of \$212.1 million will be sent to Multnomah, Washington, and Clackamas counties in FY 2023-24 for housing services.
- Overall attendance at visitor venues is at about 87% of pre-pandemic years.
- The budget includes the final \$23 million in Affordable Housing Bond awards to partner jurisdictions for housing projects.

**General Information:**

<b>Metro</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
Assessed Value in Billions	\$184.791	\$193.113	\$201.776	\$214.862
Real Market Value (M-5) in Billions	\$353.506	\$376.879	\$423.733	\$448.179
Property Tax Rate Extended:				
Operations	\$0.0966	\$0.0966	\$0.0966	\$0.0966
Local Option Levy	\$0.0960	\$0.0960	\$0.0960	\$0.0960
Debt Service	\$0.3974	\$0.3774	\$0.3735	\$0.3820
Total Property Tax Rate	\$0.5900	\$0.5700	\$0.5661	\$0.5746
Measure 5 Impact	\$-2,246,268	\$-2,322,365	\$-2,133,028	\$-2,076,245
Number of Employees (FTE's)	967	1,027	1,102	1,149

# Metro

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	16,863,440	17,627,319	18,022,135	18,921,159	5.0%
Local Option Levy	16,269,649	16,874,644	17,246,331	18,170,316	5.4%
GO Debt Taxes	72,739,517	73,202,270	74,586,398	83,583,723	12.1%
Prior Years Taxes	401,228	427,769	486,000	474,000	-2.5%
Payments in Lieu of	193,486	116,252	0	0	0.0%
<b>Total Property Taxes</b>	<b>106,467,320</b>	<b>108,248,254</b>	<b>110,340,864</b>	<b>121,149,198</b>	<b>9.8%</b>
<b>Resources:</b>					
Beginning Fund Balance	1,093,855,868	1,040,457,220	939,999,842	1,050,863,158	11.8%
Property Taxes	106,467,320	108,248,254	110,340,864	121,149,198	9.8%
Other Taxes	33,734,136	284,312,380	267,458,851	279,046,210	4.3%
Intergovernmental Revenue	22,508,501	61,137,911	32,901,042	26,504,620	-19.4%
Fees and Charges	90,292,141	30,583,710	34,207,442	50,595,178	47.9%
Other Income	42,298,081	148,069,817	168,529,810	183,888,359	9.1%
Debt Proceeds	27,500,000	294,935	0	0	0.0%
Transfers In	58,079,074	76,009,160	79,621,473	88,122,323	10.7%
<b>TOTAL RESOURCES</b>	<b>1,474,735,121</b>	<b>1,749,113,387</b>	<b>1,633,059,324</b>	<b>1,800,169,046</b>	<b>10.2%</b>
<b>Requirements by Object:</b>					
Personnel Services	94,148,996	115,733,856	154,718,103	177,008,462	18%
Materials & Services	170,412,320	276,506,622	725,457,275	728,681,962	10%
Capital Outlay	26,533,414	11,257,412	57,098,177	67,347,107	16%
Debt Service	85,104,103	95,242,964	97,462,890	95,737,552	2%
Fund Transfers	58,079,074	76,009,160	79,621,473	88,122,323	-1%
Contingencies	0	0	159,501,448	354,194,854	44%
Ending Fund Balance	1,040,457,219	1,174,363,377	359,199,958	289,076,786	-18%
<b>TOTAL REQUIREMENTS</b>	<b>1,474,735,125</b>	<b>1,749,113,391</b>	<b>1,633,059,324</b>	<b>1,800,169,046</b>	<b>10.2%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	141,064,536	184,882,207	187,079,674	181,845,956	-2.8%
Oregon Zoo Operating	41,146,893	63,817,953	59,321,456	80,332,610	35.4%
Parks & Nature Operating	31,378,147	34,308,894	36,985,157	43,949,878	18.8%
Supportive Housing Services	29,025,372	260,802,975	240,674,251	423,318,799	75.9%
Affordable Housing Fund	673,456,024	633,548,876	535,213,989	447,333,044	-16.4%
GO Bond Debt Service Fund	76,609,365	77,346,959	76,584,398	85,781,723	12.0%
General Asset Management	36,075,812	35,042,535	37,827,546	36,843,438	-2.6%
Zoo Infrast & Animal Welfare Fund	11,940,566	0	0	0	0.0%
Oregon Zoo Asset Mgmt Fund	8,396,535	8,640,059	11,451,601	15,760,000	37.6%
Open Spaces Fund	23,652	0	0	0	0.0%

Natural Areas Fund	12,693,442	6,444,980	4,530,000	4,530,000	0.0%
Parks and Nature Bond	210,830,093	204,018,809	182,225,000	173,482,500	-4.8%
General Revenue Bond	10,490,237	10,493,485	10,501,533	10,176,116	-3.1%
MERC Fund	53,385,792	85,150,125	87,791,560	114,580,837	30.5%
Solid Waste Revenue Fund	126,860,735	134,157,179	154,392,403	172,725,482	11.9%
Risk Management Fund	6,764,147	5,977,136	4,574,988	5,656,898	23.6%
Cemetery Perpetual Care Fund	809,233	816,232	787,747	770,314	-2.2%
Smith & Bybee Wetlands Fund	1,963,031	1,691,992	1,368,500	1,341,810	-2.0%
Community Enhancement Fund	1,821,513	1,972,993	1,749,521	1,739,641	-0.6%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,474,735,125</b>	<b>1,749,113,389</b>	<b>1,633,059,324</b>	<b>1,800,169,046</b>	<b>10.2%</b>

#### DETAIL OF GENERAL FUND

##### Resources:

Beginning Fund Balance	57,526,276	49,373,460	69,034,607	68,691,007	-0.5%
Property Tax	17,243,849	17,928,596	18,292,135	19,167,159	4.8%
Other Taxes	21,857,447	25,330,176	23,670,727	23,588,930	-0.3%
Federal Revenue	8,551,022	7,194,953	13,275,895	13,541,618	2.0%
State Revenue	695,261	506,358	210,000	522,024	148.6%
Local Revenue	1,429,899	28,976,650	3,610,823	4,435,878	22.8%
Fees and Charges	934,321	1,634,542	3,932,972	4,156,752	5.7%
Other Income	6,419,328	6,910,630	6,507,035	3,514,839	-46.0%
Transfers In	26,407,133	47,026,840	48,545,480	44,227,749	-8.9%

<b>TOTAL FUND RESOURCES</b>	<b>141,064,536</b>	<b>184,882,205</b>	<b>187,079,674</b>	<b>181,845,956</b>	<b>-2.8%</b>
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##### Requirements:

Administrative Services	34,538,474	38,494,482	53,864,831	61,850,789	14.8%
Community Development	20,213,306	23,342,790	38,071,763	40,425,835	6.2%
Parks, Recreation and Culture	3,115,466	3,540,270	3,227,423	0	-100.0%
Debt Service	6,009,371	14,388,654	14,482,097	2,546,179	-82.4%
Transfers Out	27,814,460	24,235,831	25,919,836	26,694,190	3.0%
Contingencies	0	0	24,224,885	23,158,907	-4.4%
Ending Fund Balance	49,373,459	80,880,180	27,288,839	27,170,056	-0.4%

<b>TOTAL FUND REQUIREMENTS</b>	<b>141,064,536</b>	<b>184,882,207</b>	<b>187,079,674</b>	<b>181,845,956</b>	<b>-2.8%</b>
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#### DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

##### Resources:

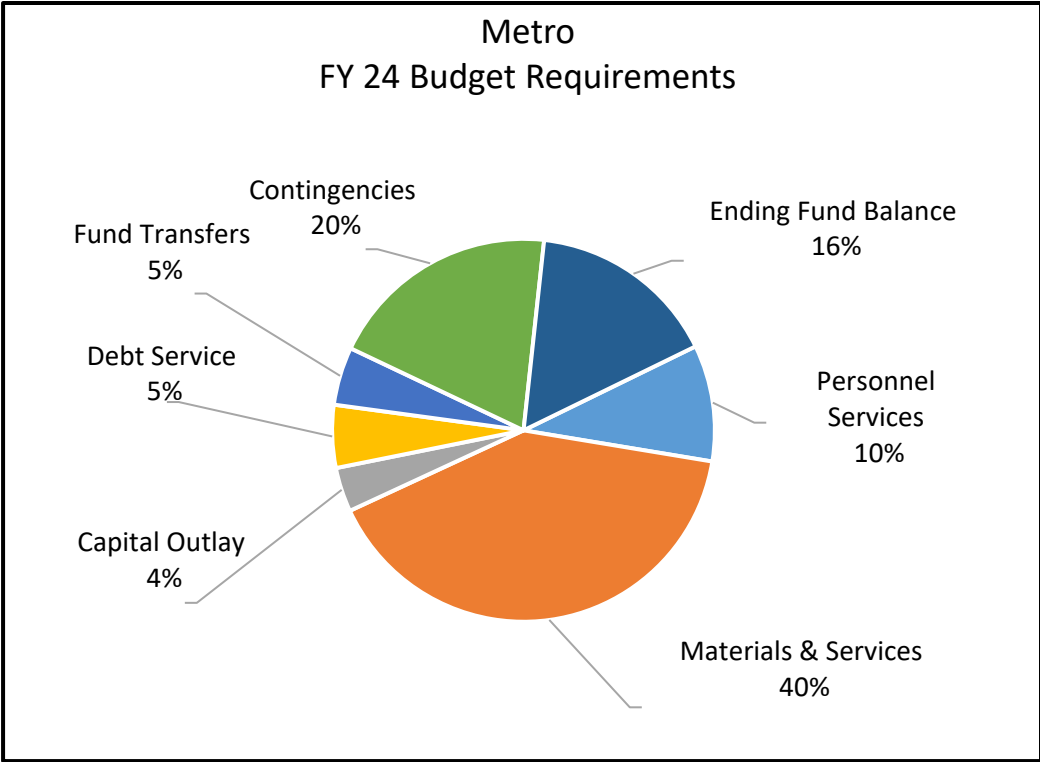
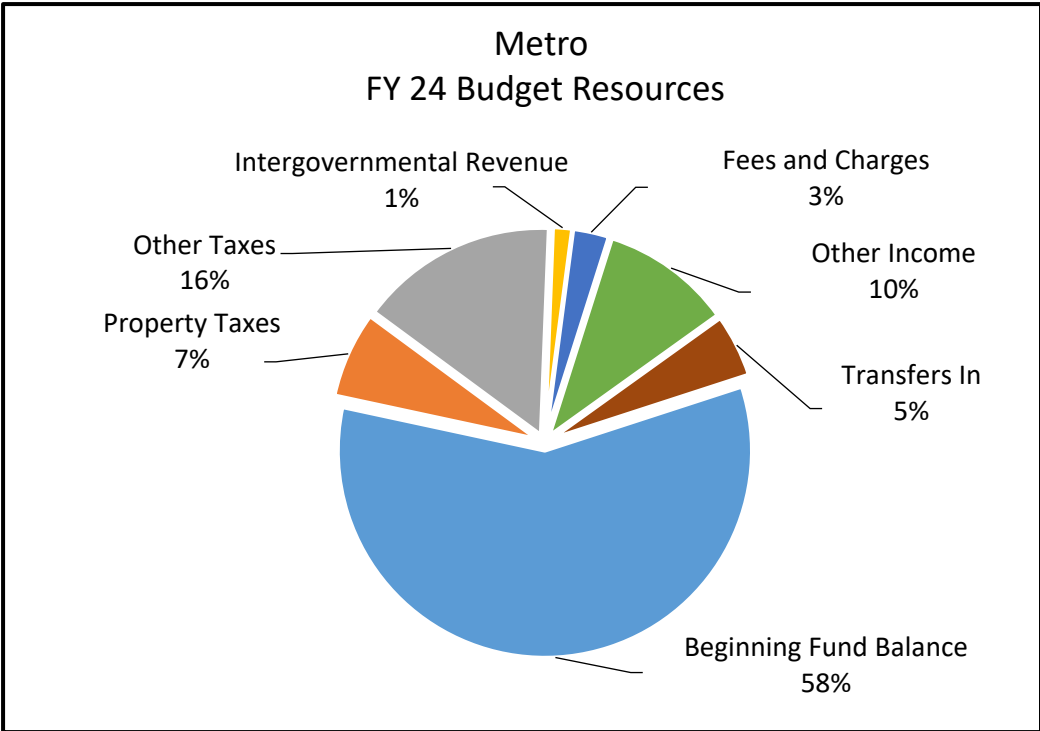
Beginning Fund Balance	3,466,965	3,907,953	1,848,000	1,998,000	8.1%
GO Debt Taxes	72,739,517	73,202,270	74,586,398	83,583,723	12.1%
Interest on Investments	402,883	236,736	150,000	200,000	33.3%

<b>TOTAL FUND RESOURCES</b>	<b>76,609,365</b>	<b>77,346,959</b>	<b>76,584,398</b>	<b>85,781,723</b>	<b>12.0%</b>
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##### Requirements:

Debt Service	72,701,412	74,459,597	76,584,398	85,781,723	12.0%
Ending Fund Balance	3,907,953	2,887,362	0	0	0.0%

<b>TOTAL FUND REQUIREMENTS</b>	<b>76,609,365</b>	<b>77,346,959</b>	<b>76,584,398</b>	<b>85,781,723</b>	<b>12.0%</b>
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Established in 1891  
**PORT OF PORTLAND**

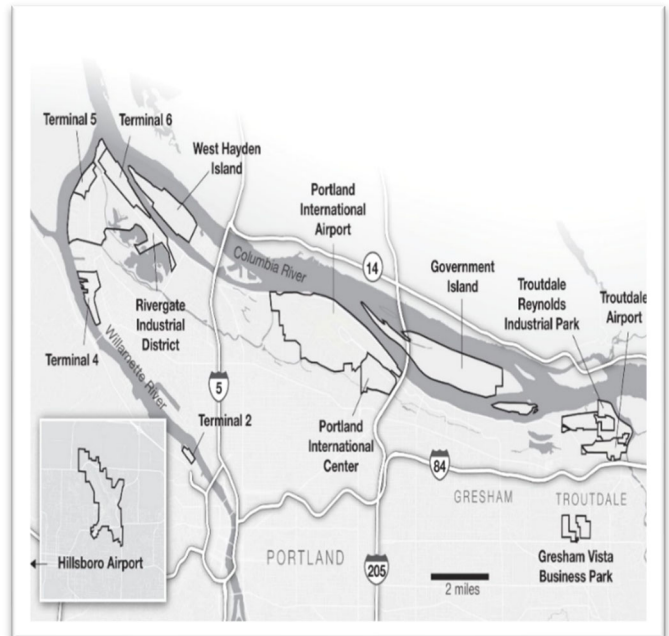
7200 NE Airport Way  
Portland, Oregon 97218  
[www.portofportland.com](http://www.portofportland.com)  
503-415-6000

**Background:**

A nine-member board governs the Port without compensation. Commission members are appointed by the Governor. The Oregon Legislature created the Port of Portland in 1891. its primary responsibility was to dredge and maintain a shipping channel on the Columbia River between Portland and the Pacific Ocean. Subsequently, its responsibilities grew to include the promotion of maritime, shipping, aviation, commercial and industrial interests of regional, national and international markets.

The Port of Portland receives some funding from property taxes; however, no property tax dollars are used to support Portland International Airport.

The Port's boundaries cover all of Multnomah County and extend into both Clackamas and Washington counties. The Port owns four marine terminals, Portland International Airport, three general aviation airports (Hillsboro, Troutdale, and Mulino), seven commercial/industrial parks and a dredge for maintaining a channel to the sea.



**Permanent Property Tax Rate:** \$0.0701

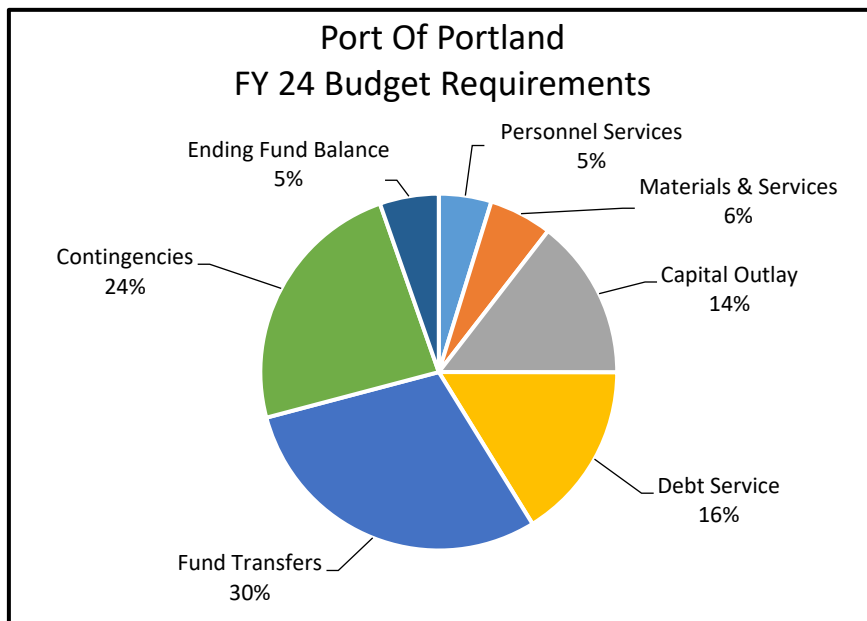
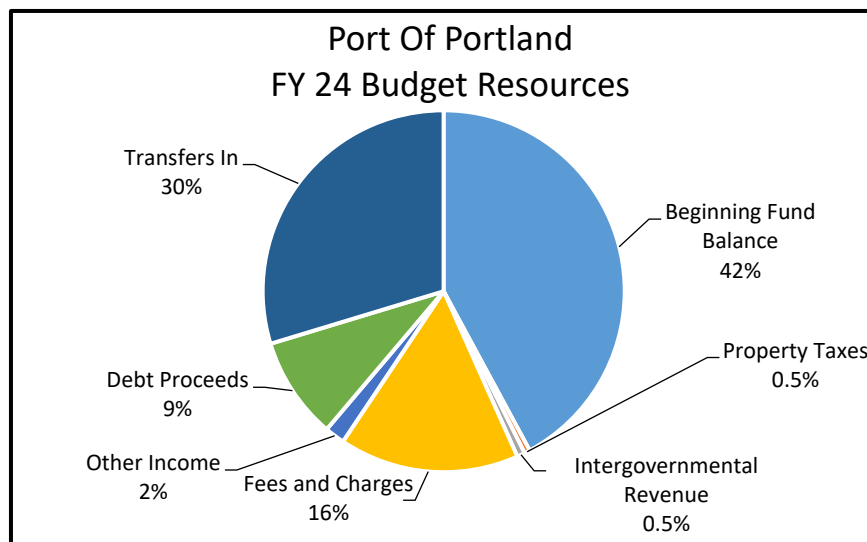
**Outstanding Debt as of 6-30-23:** \$2,367,542,791

**Highlights of the 2023-24 Budget:**

- FY 2023-24 budget is \$3.1 billion, 6.4% higher than the revised current year's budget.
- The Port is projecting 8.5 million enplaned passengers in FY 2023-24 – 9% higher than the FY 2022-23 projection, but 14% below the FY 2018-19 pre-pandemic levels.
- The Port estimates that next year it will handle 62,400 containers. This is down slightly from the FY 2022-23 adopted budget levels and closer to previous the year volume.
- Terminal 2 will become a 52-acre Mass Timber and Housing Innovation Campus in North Portland as supported by the Oregon Mass Timber Coalition.
- The budget includes \$24.4 million of federal funding for a ground source heat pump system in the new terminal, saving as much as 83% of fossil fuel and energy required to heat and cool Portland International Airport.

**General Information:**

Port of Portland	2020-21	2021-22	2022-23	2023-24
Assessed Value in Billions	\$204.617	\$213.836	\$223.565	\$237.620
Real Market Value (M-5) in Billions	\$384.774	\$411.490	\$464.898	\$501.206
Property Tax Rate Extended: Operations	\$0.0701	\$0.0701	\$0.0701	\$0.0701
Measure 5 Impact	\$-234,220	\$-253,530	\$-221,097	\$-224,013
Number of Employees (FTE's)	755	725	866	896
PDX Passenger Volume (in Millions)	7.5	14.1	15.6	17.1
Total Landed Weight (lbs. in Billions)	7.8	10.2	11.5	11.9
Automobiles	253,649	285,506	271,100	316,200



# Port Of Portland

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	13,704,784	14,324,804	14,877,949	15,548,591	4.5%
<b>Total Property Taxes</b>	<b>13,704,784</b>	<b>14,324,804</b>	<b>14,877,949</b>	<b>15,548,591</b>	<b>4.5%</b>
<b>Resources:</b>					
Beginning Fund Balance	685,813,573	653,260,960	786,472,225	1,291,926,633	64.3%
Property Taxes	13,704,784	14,324,804	14,877,949	15,548,591	4.5%
Intergovernmental Revenue	6,004,415	237,799	49,466,182	21,643,851	-56.2%
Fees and Charges	300,032,204	441,149,380	456,027,688	492,903,628	8.1%
Other Income	72,705,540	79,347,729	50,983,273	54,971,316	7.8%
Debt Proceeds	486,477,795	676,334,569	634,480,000	280,000,000	-55.9%
Transfers In	337,104,657	395,094,076	890,063,768	910,724,603	2.3%
<b>TOTAL RESOURCES</b>	<b>1,901,842,968</b>	<b>2,259,749,317</b>	<b>2,882,371,085</b>	<b>3,067,718,622</b>	<b>6.4%</b>
<b>Requirements by Object:</b>					
Personnel Services	108,761,921	115,013,756	136,091,840	146,093,664	7.3%
Materials & Services	103,283,678	144,679,539	174,560,689	175,632,322	0.6%
Capital Outlay	464,075,385	406,774,617	446,439,867	446,187,639	-0.1%
Debt Service	235,356,367	196,930,050	451,320,556	495,807,217	9.9%
Fund Transfers	337,104,657	395,094,076	890,063,767	910,724,603	2.3%
Contingencies	0	0	638,628,634	728,861,987	14.1%
Ending Fund Balance	653,260,960	1,001,257,279	145,265,732	164,411,190	13.2%
<b>TOTAL REQUIREMENTS</b>	<b>1,901,842,968</b>	<b>2,259,749,317</b>	<b>2,882,371,085</b>	<b>3,067,718,622</b>	<b>6.4%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	342,456,773	415,984,506	373,098,051	451,756,219	21.1%
Bond Construction Fund	31,387,165	33,117,772	63,324,706	90,344,025	42.7%
Airport Revenue Fund	562,382,596	706,325,340	1,072,585,731	1,027,946,432	-4.2%
Airport Construction Fund	575,526,401	635,366,231	924,301,938	983,182,110	6.4%
Customer Facility Charge Fund	98,090,341	57,327,657	43,339,285	41,785,808	-3.6%
Cust. Facil. Chg. Bond Fund	19,277,101	19,285,324	19,277,057	19,390,715	0.6%
Passenger Facil. Charge Fund	100,523,530	109,038,062	122,607,617	143,906,828	17.4%
Airport Revenue Bond Fund	143,469,916	192,019,615	235,842,899	283,581,058	20.2%
Pass. Facil. Chg. Bond Fund	28,729,145	91,284,810	27,993,801	25,825,427	-7.7%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,901,842,968</b>	<b>2,259,749,317</b>	<b>2,882,371,085</b>	<b>3,067,718,622</b>	<b>6.4%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	208,664,341	220,922,334	200,937,555	266,439,591	32.6%
Fees and Charges	75,108,229	115,204,357	106,794,277	88,777,249	-16.9%

Other Income	6,353,773	28,974,851	4,353,700	6,486,082	49.0%
Debt Proceeds	0	0	4,480,000	30,000,000	569.6%
Transfers In	52,330,430	50,882,964	56,532,519	60,053,297	6.2%

<b>TOTAL FUND RESOURCES</b>	<b>342,456,773</b>	<b>415,984,506</b>	<b>373,098,051</b>	<b>451,756,219</b>	<b>21.1%</b>
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**Requirements:**

Enterprises and Comm. Srvs.	55,966,795	81,205,166	100,150,594	81,583,179	-18.5%
Administrative Services	46,434,604	51,227,794	63,411,095	68,476,870	8.0%
Envrt. & Consvn. Services	6,207,780	8,408,226	5,146,527	12,252,864	138.1%
Debt Service	12,335,167	12,314,497	12,972,532	67,684,706	421.8%
Transfers Out	590,093	6,047,374	11,396,041	11,040,811	-3.1%
Contingencies	0	0	180,021,262	210,717,789	17.1%
Ending Fund Balance	220,922,334	256,781,449	0	0	0.0%

<b>TOTAL FUND REQUIREMENTS</b>	<b>342,456,773</b>	<b>415,984,506</b>	<b>373,098,051</b>	<b>451,756,219</b>	<b>21.1%</b>
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Established in 1969  
**TRIMET**  
**TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON**  
101 SW Main Street  
Suite 700  
Portland, Oregon 97204  
[www.trimet.org](http://www.trimet.org)  
503-962-7505

**Background:**

A seven-member board, appointed by the Governor and subject to confirmation by the State Senate, governs TriMet. Directors serve without compensation.

TriMet provides mass-transit using buses, light rail, and the Westside Express commuter rail. The agency also provides door-to-door LIFT services.

Employer payroll taxes, passenger revenues, and federal grants are the main sources of revenue for TriMet. There are no operating property taxes. TriMet is considered a taxing district because they have the statutory authority to levy general obligation bonds, a property tax.

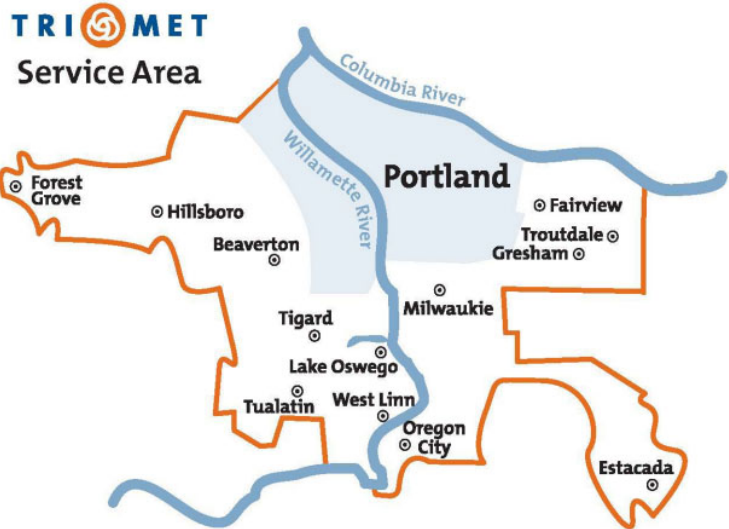
TriMet's boundaries cover about 570 square miles of the urban portions of Multnomah, Clackamas and Washington counties.

**Permanent Property Tax Rate:** None

**Outstanding Debt as of 6-30-23:** \$996,030,000

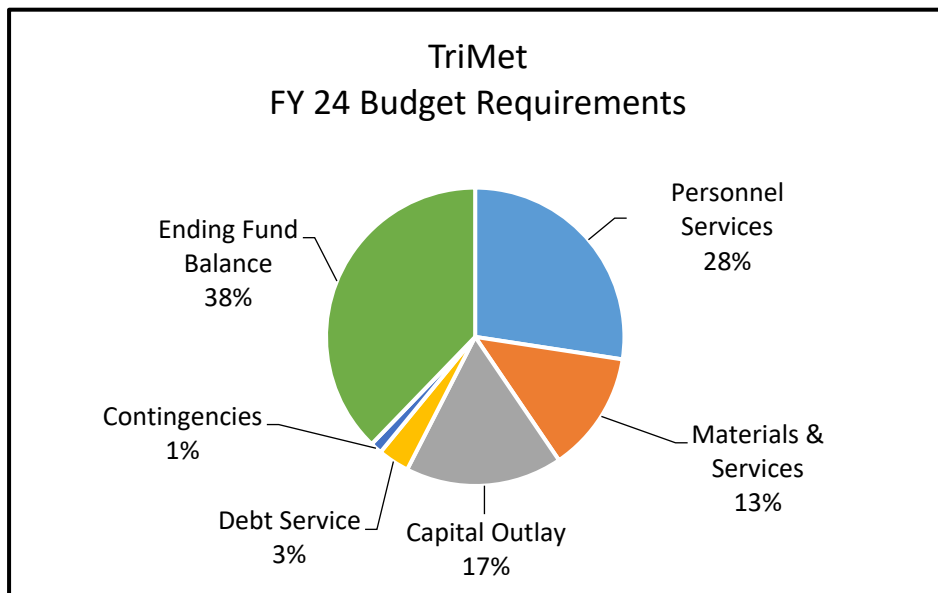
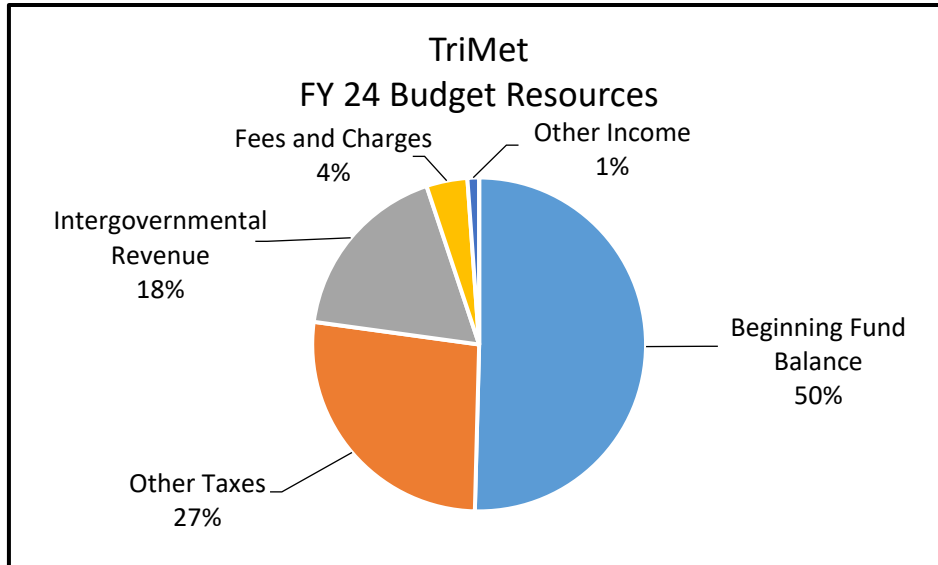
**Highlights of the 2023-24 Budget:**

- The budget decreased less than 1% from \$1.931 billion to \$1.927 billion, with increased investments in personnel and services offset by decreased contingency and ending balance amounts.
- Included in the budget are increases to adult fares of \$0.30 and \$0.15 in honored citizen and student fares, the first increase since 2012.
- TriMet anticipates receiving \$42.8 million from HB2017 Keep Oregon Moving, addressing transportation issues across Oregon.
- TriMet has budgeted \$328.3 million for various capital improvement expenditures, including \$65.3 million to extend MAX Red Line to the Fair Complex/Hillsboro Airport station, \$38.6 million for purchase of new Type 6 light rail vehicles, and \$5.3 million to further develop charging infrastructure.



**General Information:**

<b>TriMet</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
Assessed Value in Billions	\$182.941	\$191.103	\$199.803	\$212.035
Real Market Value (M-5) in Billions	\$348.488	\$371.337	\$427.354	\$440.269
Number of Employees (FTE's)	3,188	2,996	3,430	3,545
Ridership:				
Bus Boardings	46,729,260	24,974,900	30,758,600	35,495,212
LIFT Boardings	722,568	268,155	437,916	539,530
Light Rail Boardings	30,780,230	14,798,155	18,647,585	21,899,720
WES Commuter	<u>277,455</u>	<u>84,345</u>	<u>103,177</u>	<u>117,926</u>
Total Boardings	78,504,513	40,125,645	49,947,338	58,052,388
Average Weekday Ridership	248,619	121,694	152,470	177,935



# TriMet

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	673,306,610	726,496,717	1,064,741,634	971,671,044	-8.7%
Other Taxes	415,529,147	463,534,200	470,087,000	515,827,000	9.7%
Intergovernmental Revenue	371,708,298	424,969,101	294,946,296	341,845,914	15.9%
Fees and Charges	48,980,250	66,339,091	78,809,700	76,565,500	-2.8%
Other Income	19,230,635	6,635,572	22,638,350	21,713,600	-4.1%
Debt Proceeds	0	429,524,241	0	0	0.0%
<b>TOTAL RESOURCES</b>	<b>1,528,754,940</b>	<b>2,117,498,922</b>	<b>1,931,222,980</b>	<b>1,927,623,058</b>	<b>-0.2%</b>
<b>Requirements by Object:</b>					
Personnel Services	398,831,549	367,170,472	484,455,197	528,661,986	9.1%
Materials & Services	152,592,078	182,505,271	224,441,450	252,001,800	12.3%
Capital Outlay	190,229,526	251,123,521	304,059,046	328,316,978	8.0%
Debt Service	60,604,055	290,024,032	63,140,226	65,611,863	3.9%
Contingencies	0	0	34,707,909	24,760,753	-28.7%
Ending Fund Balance	726,497,732	1,026,675,626	820,419,152	728,269,678	-11.2%
<b>TOTAL REQUIREMENTS</b>	<b>1,528,754,940</b>	<b>2,117,498,922</b>	<b>1,931,222,980</b>	<b>1,927,623,058</b>	<b>-0.2%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	673,306,610	726,496,717	1,064,741,634	971,671,044	-8.7%
Other Taxes	415,529,147	463,534,200	470,087,000	515,827,000	9.7%
Federal Revenue	336,166,965	341,032,373	233,504,194	239,568,549	2.6%
State Revenue	33,449,717	81,196,949	59,566,302	100,789,865	69.2%
Local Revenue	2,091,616	2,739,779	1,875,800	1,487,500	-20.7%
Fees and Charges	48,980,250	66,339,091	78,809,700	76,565,500	-2.8%
Other Income	19,230,635	6,635,572	22,638,350	21,713,600	-4.1%
Debt Proceeds	0	429,524,241	0	0	0.0%
<b>TOTAL FUND RESOURCES</b>	<b>1,528,754,940</b>	<b>2,117,498,922</b>	<b>1,931,222,980</b>	<b>1,927,623,058</b>	<b>-0.2%</b>
<b>Requirements:</b>					
Enterprises and Comm. Servs.	575,764,149	646,950,742	753,775,809	801,845,775	6.4%
Administrative Services	153,288,488	128,909,908	237,029,034	286,217,789	20.8%
Debt Service	60,604,055	290,024,032	63,140,226	65,611,863	3.9%
Pass Throughs	12,600,516	24,938,614	22,150,850	20,917,200	-5.6%
Contingencies	0	0	34,707,909	24,760,753	-28.7%
Ending Fund Balance	726,497,732	1,026,675,626	820,419,152	728,269,678	-11.2%
<b>TOTAL FUND REQUIREMENTS</b>	<b>1,528,754,940</b>	<b>2,117,498,922</b>	<b>1,931,222,980</b>	<b>1,927,623,058</b>	<b>-0.2%</b>

Established in 1950

# EAST MULTNOMAH SOIL & WATER CONSERVATION DISTRICT

5211 N. Williams  
Portland, Oregon 97217  
[www.emswcd.org](http://www.emswcd.org)  
503-222-7645

## Background:

The East Multnomah Soil and Water Conservation District (SWCD) was formed in 1950 under the auspices of the Oregon Department of Agriculture by a referendum of people living within the district. The mission of the district is to help people care for land and water.

The district is governed by a five-member Board of Directors elected to four-year terms who serve without compensation. The district provides educational, technical and financial assistance to landowners to support ecologically sound land management.



East Multnomah SWCD covers all of Multnomah County east of the Willamette River.

**Property Tax Rate: \$0.1000**

**Outstanding Debt as of 6-30-23:** None

## Highlights of the 2023-24 Budget:

- The district's FY 2023-24 total budget is \$19 million, an increase of 3%.
- A significant change this year is a reorganization to increase focus on outreach. The Conservation Legacy (CL) Program is dissolved, and a new Community Outreach and Engagement program is created.
- The district adopted a new strategic plan in December 2022. The plan is built on three pillars: Soil & Water Health, Climate Action, and Equity & Inclusion.
- Two significant capital projects are adopted in 2023-24: planned building modifications at the district headquarters to improve accessibility, as well as technology upgrades and modifications at the Headwaters Farm office.

## General Information:

East Multnomah Soil & Water CD	2019-20	2020-21	2021-22	2023-24
Assessed Value in Billions	\$56.373	\$57.911	\$60.264	\$65.651
Real Market Value (M-5) in Billions	\$128.012	\$136.825	\$149.376	\$152.676
Property Tax Rate Extended: Operations	\$0.1000	\$0.1000	\$0.1000	\$0.1000
Measure 5 Impact	\$-200,196	\$-202,315	\$-192,279	\$-182,220
Number of Employees (FTE's)	22	23	23	22

# East Multnomah Soil & Water

## Annual Report

	2020 - 2021 Actual	2021 - 2022 Actual	2022 - 2023 Revised	2023-24 Adopted	Budget Change
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### SUMMARY OF ALL FUNDS

#### Property Tax Breakdown:

Permanent Rate	5,294,637	5,405,791	5,411,306	5,720,418	5.7%
Prior Years Taxes	0	0	100,000	0	-100.0%
<b>Total Property Taxes</b>	<b>5,294,637</b>	<b>5,405,791</b>	<b>5,511,306</b>	<b>5,720,418</b>	<b>3.8%</b>

#### Resources:

Beginning Fund Balance	10,271,108	10,713,421	11,018,472	10,715,182	-2.8%
Property Taxes	5,294,637	5,405,791	5,511,306	5,720,418	3.8%
Intergovernmental Revenue	97,315	87,907	178,462	389,881	118.5%
Other Income	239,891	157,895	216,520	368,000	70.0%
Transfers In	1,424,319	1,214,085	1,626,815	1,849,435	13.7%
<b>TOTAL RESOURCES</b>	<b>17,327,270</b>	<b>17,579,099</b>	<b>18,551,575</b>	<b>19,042,916</b>	<b>2.6%</b>

#### Requirements by Object:

Personnel Services	2,358,936	2,414,532	2,944,616	2,987,500	1.5%
Materials & Services	2,029,508	2,387,416	3,499,769	4,455,767	27.3%
Capital Outlay	863,941	233,075	7,763,247	7,420,154	-4.4%
Fund Transfers	1,424,319	1,214,085	1,626,815	1,849,435	13.7%
Contingencies	0	0	350,000	359,000	2.6%
Ending Fund Balance	10,650,566	11,329,991	2,367,128	1,971,060	-16.7%
<b>TOTAL REQUIREMENTS</b>	<b>17,327,270</b>	<b>17,579,099</b>	<b>18,551,575</b>	<b>19,042,916</b>	<b>2.6%</b>

### SUMMARY OF BUDGET - BY FUND

General Fund	8,440,755	9,137,575	9,253,828	10,000,762	8.1%
Land Conservation Fund	7,217,717	6,909,860	7,737,747	7,085,154	-8.4%
Partner Grants Management Fund	0	0	25,000	25,000	0.0%
Grants Fund	1,668,798	1,531,664	1,535,000	1,932,000	25.9%

<b>GRAND TOTAL ALL FUNDS</b>	<b>17,327,270</b>	<b>17,579,099</b>	<b>18,551,575</b>	<b>19,042,916</b>	<b>2.6%</b>
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### DETAIL OF GENERAL FUND

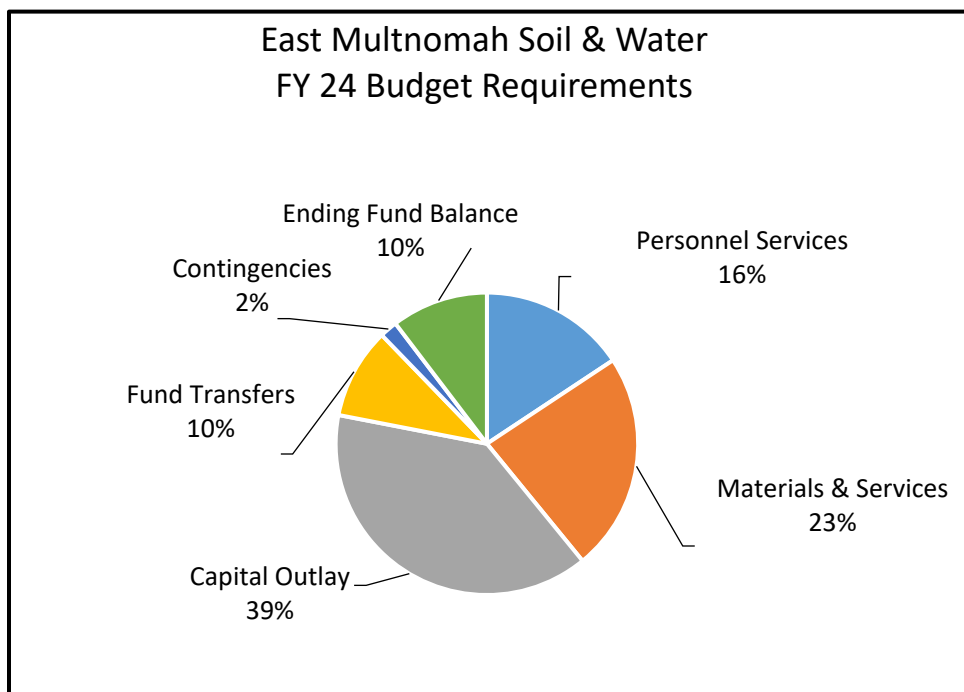
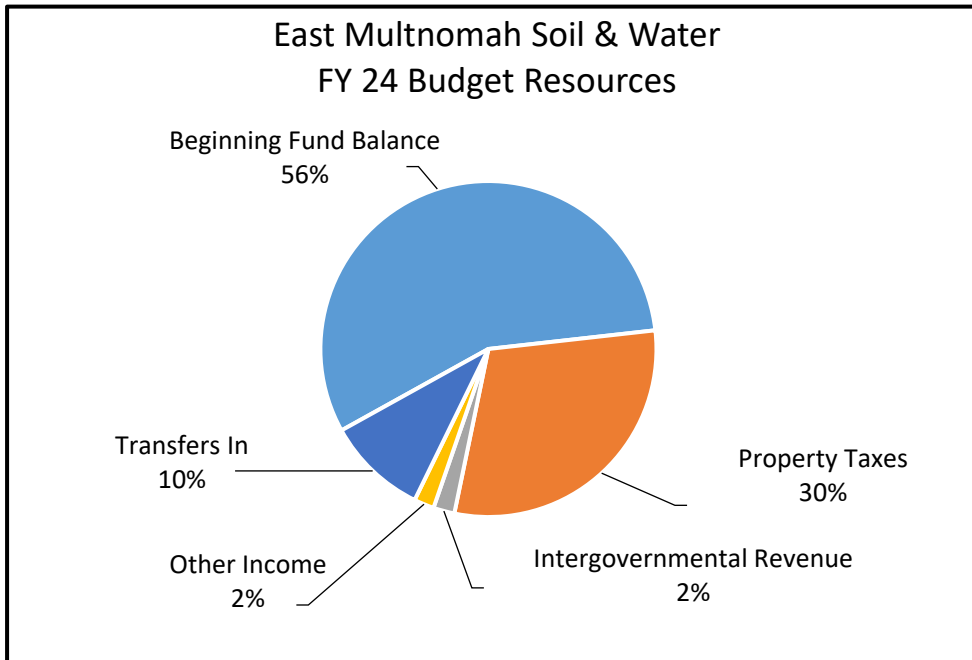
#### Resources:

Beginning Fund Balance	2,875,535	3,534,574	3,432,540	3,822,463	11.4%
Property Tax	5,294,637	5,405,791	5,511,306	5,720,418	3.8%
Federal Revenue	14,000	0	19,500	151,974	679.4%
State Revenue	83,315	87,907	109,462	87,907	-19.7%
Local Income	0	0	49,500	50,000	1.0%
Other Income	173,268	109,303	131,520	168,000	27.7%

<b>TOTAL FUND RESOURCES</b>	<b>8,440,755</b>	<b>9,137,575</b>	<b>9,253,828</b>	<b>10,000,762</b>	<b>8.1%</b>
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#### Requirements:

Administrative Services	816,611	1,016,153	1,406,860	1,599,130	13.7%
Environmental and Conservation Services	2,728,106	2,614,956	3,503,025	4,222,137	20.5%
Transfers Out	1,424,319	1,214,085	1,626,815	1,849,435	13.7%
Contingencies	0	0	350,000	359,000	2.6%
Ending Fund Balance	3,471,719	4,292,381	2,367,128	1,971,060	-16.7%
<b>TOTAL FUND REQUIREMENTS</b>	<b>8,440,755</b>	<b>9,137,575</b>	<b>9,253,828</b>	<b>10,000,762</b>	<b>8.1%</b>



Established in 1944  
**WEST MULTNOMAH SOIL & WATER CONSERVATION DISTRICT**

2701 NW Vaughn Street, Suite 450  
 Portland, Oregon 97210  
[www.wmswcd.org](http://www.wmswcd.org)  
 503-238-4775

**Background:**

West Multnomah Soil & Water Conservation District (WMSWDC) was established in 1944 as the Sauvie Island Soil Conservation District. In April 1975, the district expanded to its current size which includes the portion of Multnomah County west of the Willamette River, all of Sauvie Island including a portion of the island in Columbia County, and a portion of the Bonny Slope region of the Tualatin Mountains in Washington County. The district changed to its existing name as a result of the expansion.

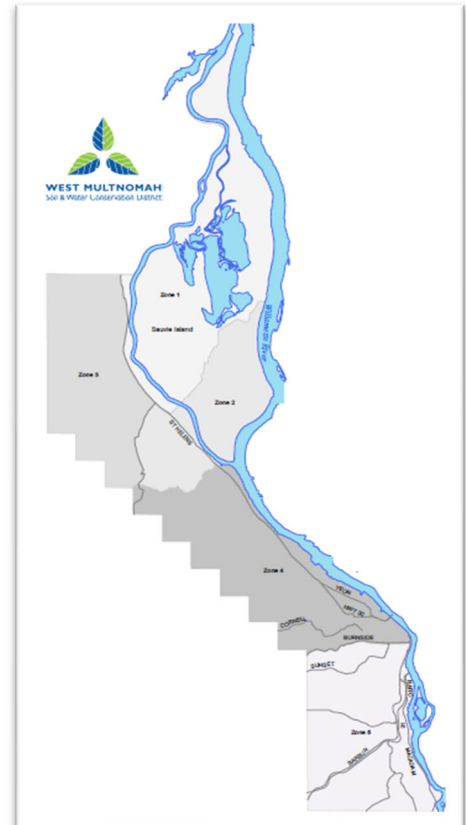
A board of seven directors governs the district. Directors are elected by voters in the district's service area. Five of the seven positions are classified as zone positions. The other two positions are at-large.

**Permanent Property Tax Rate:** \$0.0750

**Outstanding Debt as of 6-30-23:** None

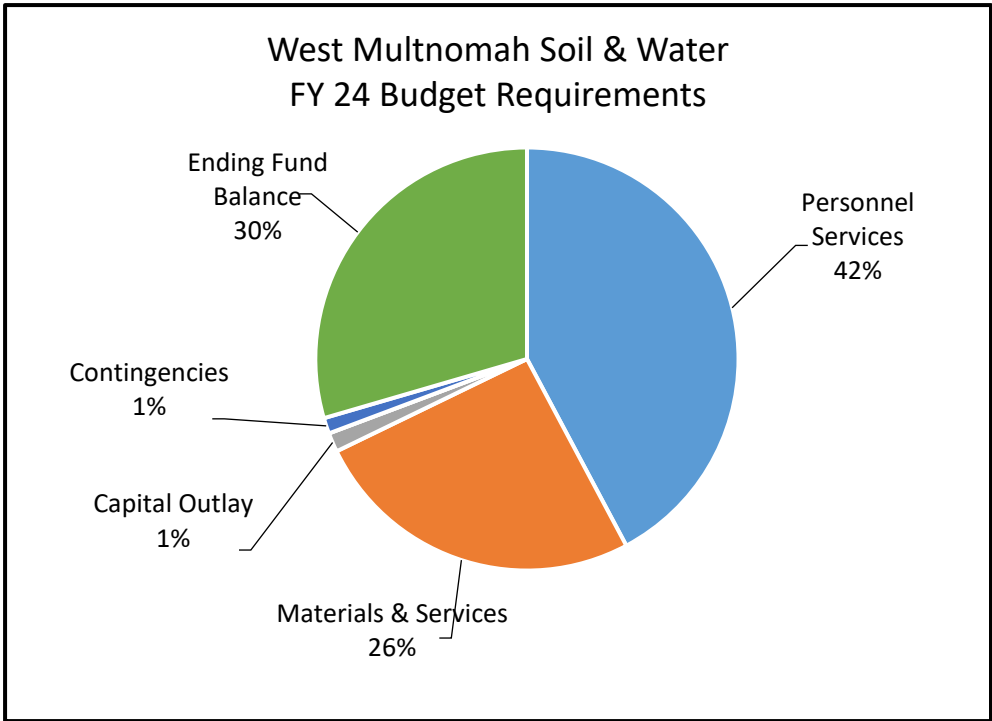
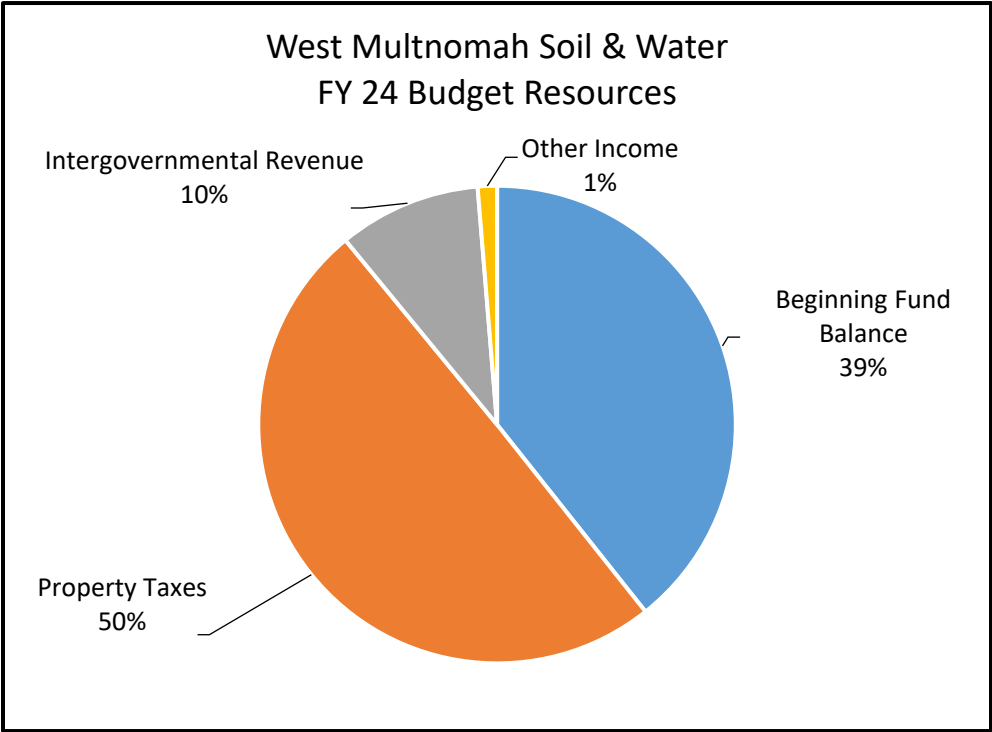
**Highlights of the 2023-24 Budget:**

- The total budget is \$4.1 million, an increase of \$188,300 (5%).
- Resources increase with a higher beginning fund balance (increase of 4%) and property tax revenue (5%). Fund balance accounts for 39% of total resources.
- Ending fund balance grows 10% to \$1.1 million as cash flow needs increase due to inflation.
- Capital outlay increases by 50%, to a total of \$60,125 with plans to replace a fleet vehicle.



**General Information:**

West Multnomah Soil & Water CD	2019-20	2020-21	2021-22	2023-24
Assessed Value in Billions	\$24.981	\$27.536	\$29.114	\$31.049
Real Market Value (M-5) in Billions	\$56.279	\$57.682	\$60.001	\$58.465
Property Tax Rate Extended: Operations	\$0.0750	\$0.0750	\$0.0750	\$0.0750
Measure 5 Impact	\$-90,738	\$-98,718	\$-90,748	\$-102,466
Number of Employees (FTE's)	11	11	11	12





# West Multnomah Soil & Water

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	1,691,225	1,896,856	1,912,000	2,029,000	6.1%
Prior Years Taxes	25,868	22,718	35,093	21,744	-38.0%
<b>Total Property Taxes</b>	<b>1,717,093</b>	<b>1,919,574</b>	<b>1,947,093</b>	<b>2,050,744</b>	<b>5.3%</b>
<b>Resources:</b>					
Beginning Fund Balance	1,150,045	1,283,653	1,556,000	1,622,000	4.2%
Property Taxes	1,717,093	1,919,574	1,947,093	2,050,744	5.3%
Intergovernmental Revenue	209,318	195,434	404,557	398,407	-1.5%
Other Income	24,759	45,772	28,715	53,515	86.4%
Transfers In	48,586	0	0	0	0.0%
<b>TOTAL RESOURCES</b>	<b>3,149,801</b>	<b>3,444,433</b>	<b>3,936,365</b>	<b>4,124,666</b>	<b>4.8%</b>
<b>Requirements by Object:</b>					
Personnel Services	1,278,300	1,315,922	1,634,504	1,740,987	6.5%
Materials & Services	538,027	642,421	1,102,951	1,056,323	-4.2%
Capital Outlay	1,235	0	40,000	60,125	50.3%
Fund Transfers	48,586	0	0	0	0.0%
Contingencies	0	0	50,000	50,000	0.0%
Ending Fund Balance	1,283,653	1,486,090	1,108,910	1,217,230	9.8%
<b>TOTAL REQUIREMENTS</b>	<b>3,149,801</b>	<b>3,444,433</b>	<b>3,936,365</b>	<b>4,124,665</b>	<b>4.8%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	3,057,004	3,444,433	3,936,365	4,124,665	4.8%
Sturgeon Lake Fund	92,797	0	0	0	0.0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>3,149,801</b>	<b>3,444,433</b>	<b>3,936,365</b>	<b>4,124,665</b>	<b>4.8%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	1,060,349	1,283,653	1,556,000	1,622,000	4.2%
Property Tax	1,717,093	1,919,574	1,947,093	2,050,744	5.3%
Federal Revenue	69,080	30,000	200,000	250,000	25.0%
State Revenue	132,362	135,434	184,557	148,407	-19.6%
Local Revenue	5,500	30,000	20,000	0	-100.0%
Other Income	24,034	45,772	28,715	53,515	86.4%
Transfers In	48,586	0	0	0	0.0%
<b>TOTAL FUND RESOURCES</b>	<b>3,057,004</b>	<b>3,444,433</b>	<b>3,936,365</b>	<b>4,124,666</b>	<b>4.8%</b>
<b>Requirements:</b>					
Environmental and Conservation Svcs	1,773,351	1,958,343	2,777,455	2,857,435	2.9%
Contingencies	0	0	50,000	50,000	0.0%
Ending Fund Balance	1,283,653	1,486,090	1,108,910	1,217,230	9.8%
<b>TOTAL FUND REQUIREMENTS</b>	<b>3,057,004</b>	<b>3,444,433</b>	<b>3,936,365</b>	<b>4,124,665</b>	<b>4.8%</b>

Established 2020  
**URBAN FLOOD SAFETY AND WATER QUALITY DISTRICT**

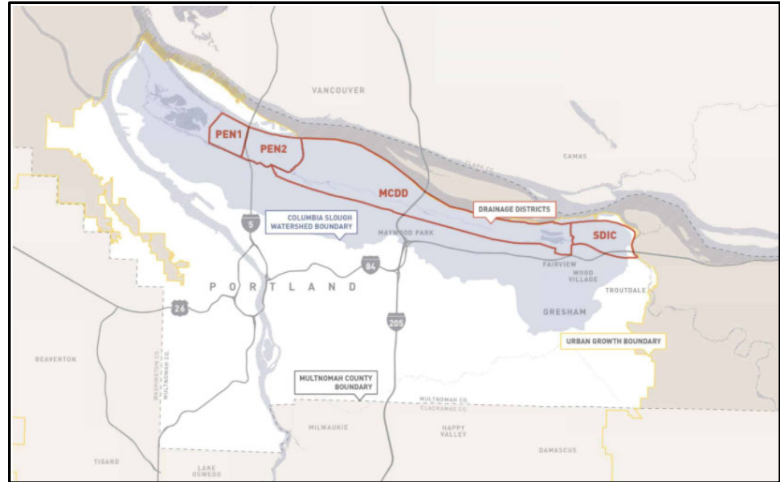
1880 NE Elrod Drive  
Portland, OR 97211

[www.mcdd.org/who-we-are/ufswqd](http://www.mcdd.org/who-we-are/ufswqd)

503-281-5675

**Background:**

The Urban Flood Safety & Water Quality District (UFSWQD) was created by the Oregon State Legislature during the 2019 legislative session to modernize the management of 27 miles of levee and water conveyance system that run from North Portland through Gresham, Fairview, and Troutdale. This new special district will ultimately replace the four independent drainage districts, each of which currently manages parts of the system. The district will help to establish a safer, more modern and sustainable way to manage flood safety along the Columbia River in the Portland metropolitan region.



The UFSWQD boundary is tied to the portion of Multnomah County that lies within the Urban Growth Boundary (UGB) as set by Metro, which reflects the area where the greatest economic benefit is expected due to the activity and infrastructure made possible by the levee and water conveyance systems.

**Permanent Property Tax Rate:** None

**Outstanding Debt as of 6-30-23:** \$2,452,736 (debt balance on line of credit with City of Portland, not included in this report's debt summary)

**Highlights of the 2023-24 Budget:**

- The 2023-2024 Budget is just under \$1.7 million, a 15.4% decrease from the year prior. The primary revenue source is a line of credit from the City of Portland.
- Beginning fund balance, valued at nearly \$800,000 in FY 2022-23, decreases to \$385,000 as the district spends down debt proceeds from the prior year.
- The district's current focus is developing a revenue model. They also plan to bring forward board elections and a GO bond in this fiscal year.
- The planned revenue model will cover the costs of the existing districts, as well as additional responsibilities outlined in ORS 550.

# Urban Flood Safety & Water Quality

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
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### SUMMARY OF ALL FUNDS

#### Resources:

Beginning Fund Balance	0	136,076	800,000	385,000	-51.9%
Intergovernmental Revenue	40,000	0	0	100,000	n/a
Other Income	122,832	572	0	8,000	n/a
Debt Proceeds	0	1,200,000	1,200,000	1,200,000	0.0%
<b>TOTAL RESOURCES</b>	<b>162,832</b>	<b>1,336,648</b>	<b>2,000,000</b>	<b>1,693,000</b>	<b>-15.4%</b>

#### Requirements by Object:

Materials & Services	26,756	580,677	1,802,500	1,595,729	-11.5%
Contingencies	0	8,331	0	97,271	n/a
Ending Fund Balance	136,076	747,640	197,500	0	-100.0%
<b>TOTAL REQUIREMENTS</b>	<b>162,832</b>	<b>1,336,648</b>	<b>2,000,000</b>	<b>1,693,000</b>	<b>-15.4%</b>

### DETAIL OF GENERAL FUND

#### Resources:

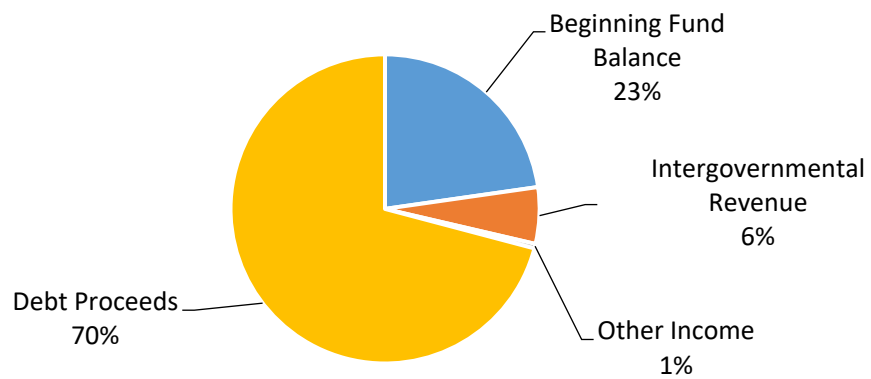
Beginning Fund Balance	0	136,076	800,000	385,000	-51.9%
Local Revenue	40,000	0	0	100,000	n/a
Other Income	122,832	572	0	8,000	n/a
Debt Proceeds	0	1,200,000	1,200,000	1,200,000	0.0%
<b>TOTAL FUND RESOURCES</b>	<b>162,832</b>	<b>1,336,648</b>	<b>2,000,000</b>	<b>1,693,000</b>	<b>-15.4%</b>

#### Requirements:

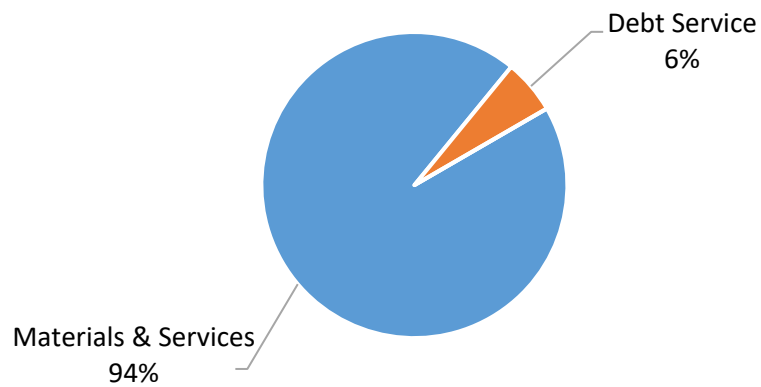
Administrative Services	26,756	580,677	1,802,500	1,595,729	-11.5%
Debt Service	0	8,331	0	97,271	0.0%
Contingencies	0	0	197,500	0	-100.0%
Ending Fund Balance	136,076	747,640	0	0	n/a
<b>TOTAL FUND REQUIREMENTS</b>	<b>162,832</b>	<b>1,336,648</b>	<b>2,000,000</b>	<b>1,693,000</b>	<b>-15.4%</b>

This district has only one fund ~ the General Fund.

Urban Flood Safety & Water Quality District  
FY 24 Budget Resources



Urban Flood Safety & Water Quality District  
FY 24 Budget Requirements



Established on June 6, 2018  
**CITY OF FAIRVIEW URBAN RENEWAL AGENCY**  
 1300 NE Village Street  
 Fairview, Oregon 97024  
[www.fairvieworegon.gov/487/urban-renewal](http://www.fairvieworegon.gov/487/urban-renewal)  
 503-665-7929

## Background:

The Fairview City Council created the agency on June 6, 2018. The Council adopted the Urban Renewal Area Plan on November 7, 2018. The Council will serve as the Agency's governing body and city staff will provide administrative services for the Agency.

The district consists of four geographical areas dispersed through the city. It has approximately 458 total acres: 403 acres of land in tax lots and 55 acres of public rights-of-way. The city anticipates that the plan will take 25 years of tax increment collections to implement. The maximum amount of indebtedness that may be issued for the plan is \$51 million.

The plan includes economic development incentives, city-owned infrastructure improvements, and economic development projects, such as a park and ride.

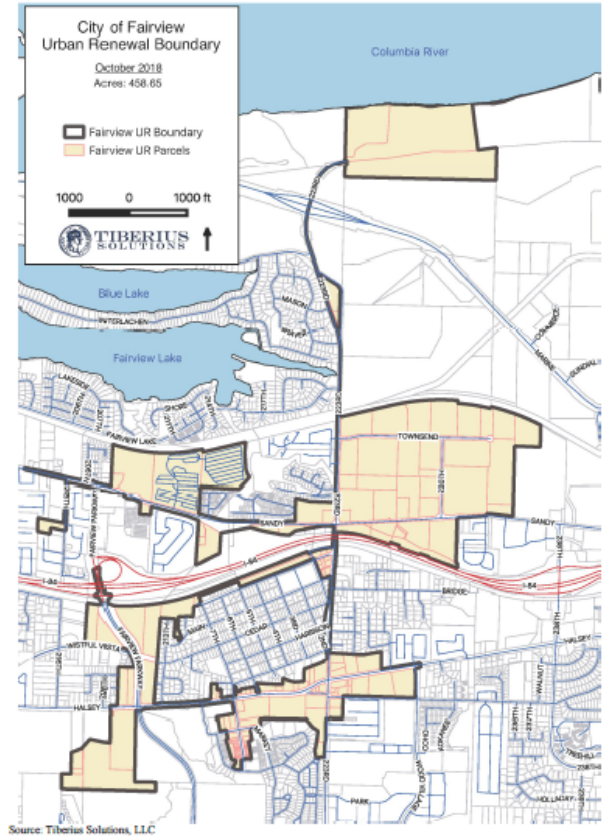
The agency receives tax dollars based on the growth in assessed value in the plan area above the "frozen value". The frozen value is set as the assessed value from the 2018-19 assessment roll. This is called tax increment financing (TIF). The agency is required to dedicate TIF revenue to repay the debt used to finance projects and has no separate taxing authority.

The agency issued \$3.4 million in bonds in FY 2019-20 to begin the tax increment financed projects.

**Outstanding Debt as of 6-30-23:** \$8,487,000

## General Information:

City of Fairview Urban Renewal Agency	2020-21	2021-22	2022-23	2023-24
Base Frozen Value in Millions	\$153.6	\$153.6	\$153.6	\$153.6
Excess Value in Millions	\$25.2	\$35.2	\$47.5	\$84.2
Total Value All Plan Areas in Millions	\$178.8	\$188.9	\$201.2	\$237.8
Number of Plan Areas	1	1	1	1
Measure 5 Impact	-\$582	-\$240	-\$224	-\$461

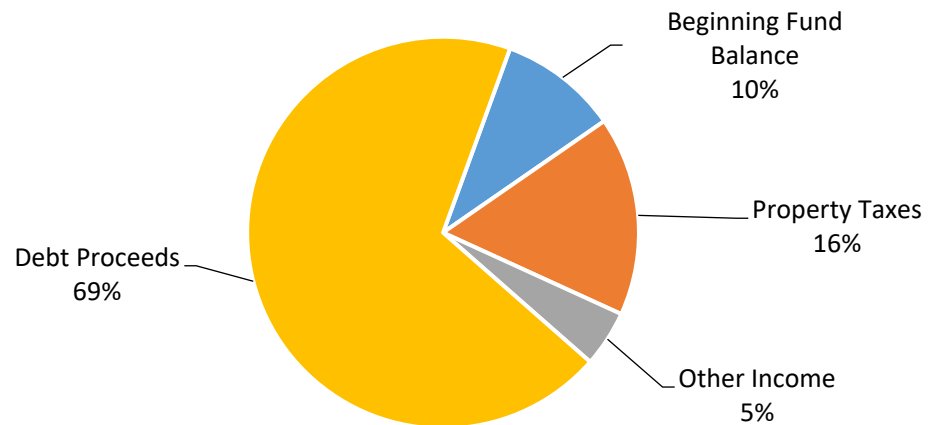


\* Fairview URA is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.

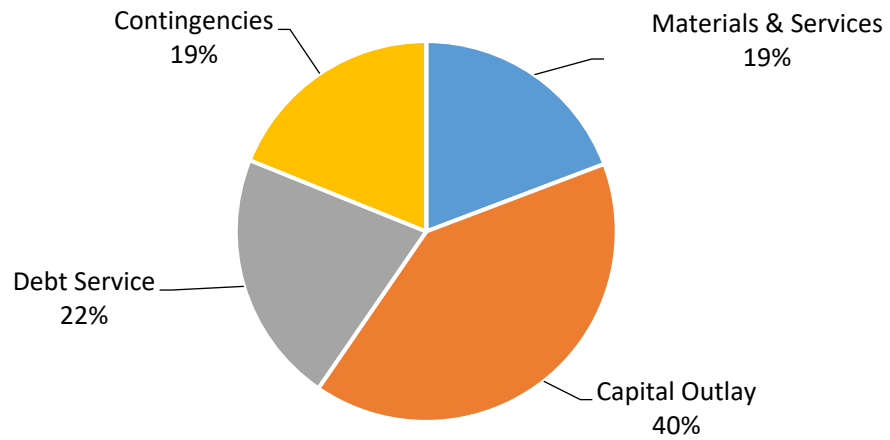
# City of Fairview Urban Renewal Agency

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	352,631	484,302	687,309	1,189,243	73.0%
Prior Years Taxes	1,392	1,472	0	2,400	n/a
<b>Total Property Taxes</b>	<b>354,023</b>	<b>485,774</b>	<b>687,309</b>	<b>1,191,643</b>	<b>73.4%</b>
<b>Resources:</b>					
Beginning Fund Balance	3,421,012	1,122,587	2,934,395	709,359	-75.8%
Property Taxes	354,023	485,774	687,309	1,191,643	73.4%
Other Income	34,655	28,148	206,000	336,000	63.1%
Debt Proceeds	0	6,024,204	600,000	5,000,000	733.3%
<b>TOTAL RESOURCES</b>	<b>3,809,690</b>	<b>7,660,713</b>	<b>4,427,704</b>	<b>7,237,002</b>	<b>63.4%</b>
<b>Requirements by Object:</b>					
Materials & Services	1,538,803	1,967,345	1,531,121	1,392,321	-9.1%
Capital Outlay	251,307	3,087,476	1,885,900	2,920,000	54.8%
Debt Service	246,726	247,655	687,709	1,558,000	126.5%
Contingencies	0	0	27,446	1,366,681	4879.5%
Ending Fund Balance	1,772,854	2,358,237	295,528	0	-100.0%
<b>TOTAL REQUIREMENTS</b>	<b>3,809,690</b>	<b>7,660,713</b>	<b>4,427,704</b>	<b>7,237,002</b>	<b>63.4%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	3,421,012	1,122,587	2,934,395	709,359	-75.8%
Property Tax	354,023	485,774	687,309	1,191,643	73.4%
Other Income	34,655	28,148	206,000	336,000	63.1%
Debt Proceeds	0	6,024,204	600,000	5,000,000	733.3%
<b>TOTAL FUND RESOURCES</b>	<b>3,809,690</b>	<b>7,660,713</b>	<b>4,427,704</b>	<b>7,237,002</b>	<b>63.4%</b>
<b>Requirements:</b>					
Economic Development	1,790,110	5,054,821	3,417,021	4,312,321	26.2%
Debt Service	246,726	247,655	687,709	1,558,000	126.5%
Contingencies	0	0	27,446	1,366,681	4879.5%
Ending Fund Balance	1,772,854	2,358,237	295,528	0	-100.0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>3,809,690</b>	<b>7,660,713</b>	<b>4,427,704</b>	<b>7,237,002</b>	<b>63.4%</b>

Fairview URA  
FY 24 Budget Resources



Fairview URA  
FY 24 Budget Requirements



Established in 2003  
**GRESHAM REDEVELOPMENT COMMISSION**

1333 NW Eastman Parkway  
 Gresham, Oregon 97030  
[www.greshamoregon.gov/urbanrenewal](http://www.greshamoregon.gov/urbanrenewal)  
 503-618-2756

**Background:**

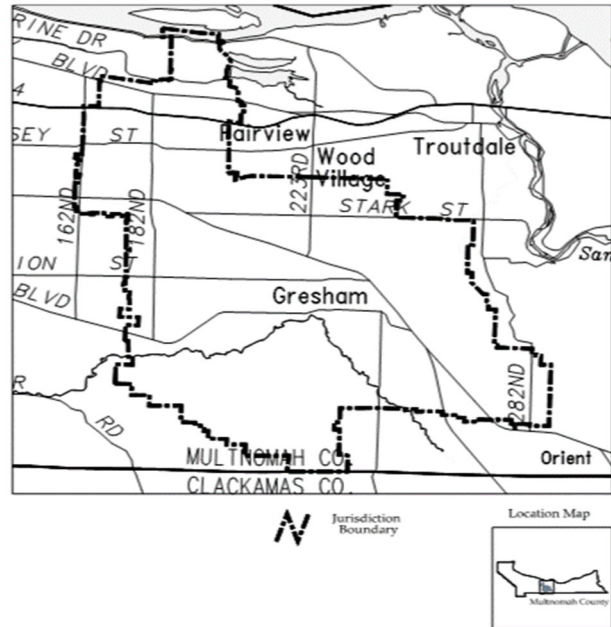
The Gresham Redevelopment Commission (GRDC) consists of the seven members of the Gresham City Council. The City of Gresham created the GRDC to implement the provisions of the Rockwood / West Gresham Urban Renewal Plan. The purpose of the Plan is to develop projects as specified in the plan document that “rebuild and strengthen” the Rockwood/West Gresham area. The GRDC is authorized to incur debt to finance the projects specified in the Plan. The maximum amount of debt that can be incurred is \$92 million over 20 years.

In May 2022, Gresham voters approved extending the district until 2029, giving the city more time to spend an estimated \$37 million on new projects.

The GRDC receives tax dollars based on the growth in assessed value in the plan area above the “frozen value”. The frozen value is set as the assessed value from the 2002-03 assessment roll.

This is called tax increment financing (TIF). The GRDC dedicates TIF revenue to repay debt used to finance projects. The Commission has no separate taxing authority.

The urban renewal plan area encompasses an area of 1,212 acres within the City of Gresham in east Multnomah County. The area includes Rockwood’s town center, property that fronts NE 181<sup>st</sup> Avenue, Burnside and Stark streets, the eastern part of the Banfield Corporate Park, and specific industrial properties located North of Interstate 84.



**Outstanding Debt as of 6-30-23:** None

**General Information:**

Gresham Redevelopment Comm.	2020-21	2021-22	2022-23	2023-24
Base Frozen Value in Millions	\$437.5	\$437.5	\$437.5	\$437.5
Excess Value in Millions	\$437.5	\$437.5	\$475.1	\$583.1
Total Value All Plan Areas in Millions	\$875.0	\$898.6	\$912.6	\$1,020.6
Number of Plan Areas	1	1	1	1
Measure 5 Impact	\$-13,211	\$-20,238	\$-20,267	\$-39,067

*\*Gresham Redevelopment Commission has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

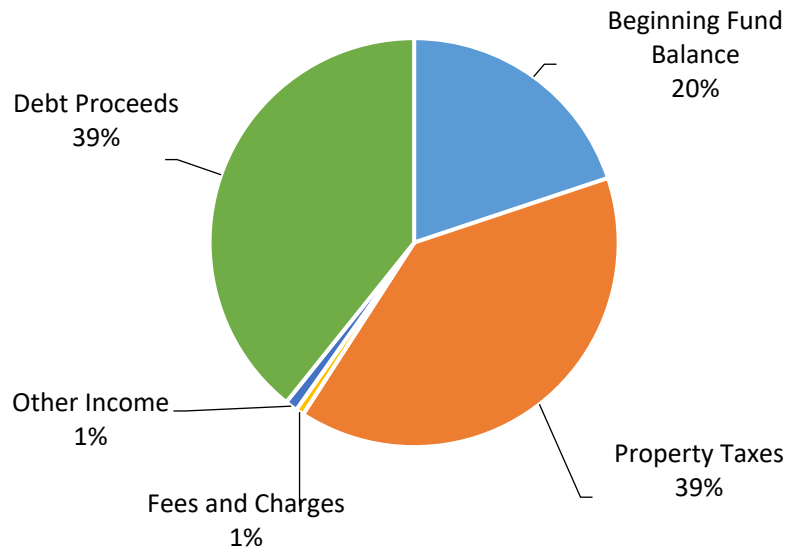


# Gresham Redevelopment Commission

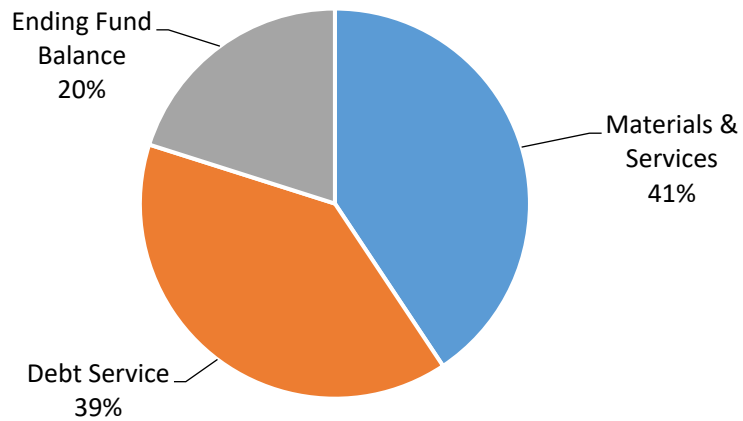
## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	5,746,404	6,534,242	6,697,200	7,292,800	8.9%
Prior Years Taxes	107,967	107,315	95,600	97,100	1.6%
<b>Total Property Taxes</b>	<b>5,854,371</b>	<b>6,641,557</b>	<b>6,792,800</b>	<b>7,389,900</b>	<b>8.8%</b>
<b>Resources:</b>					
Beginning Fund Balance	16,034,617	15,171,549	15,699,400	3,743,400	-76.2%
Property Taxes	5,854,371	6,641,557	6,792,800	7,389,900	8.8%
Intergovernmental Revenue	35,670	22,269	8,400	0	-100.0%
Fees and Charges	0	0	0	120,000	n/a
Other Income	324,492	258,191	181,000	183,800	1.5%
Debt Proceeds	3,780,000	6,000,000	5,591,900	7,389,900	32.2%
<b>TOTAL RESOURCES</b>	<b>26,029,150</b>	<b>28,093,566</b>	<b>28,273,500</b>	<b>18,827,000</b>	<b>-33.4%</b>
<b>Requirements by Object:</b>					
Materials & Services	6,087,000	4,875,000	6,045,400	7,653,800	26.6%
Debt Service	4,770,601	9,971,971	22,228,100	7,389,900	-66.8%
Ending Fund Balance	15,171,549	13,246,595	0	3,783,300	n/a
<b>TOTAL REQUIREMENTS</b>	<b>26,029,150</b>	<b>28,093,566</b>	<b>28,273,500</b>	<b>18,827,000</b>	<b>-33.4%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
Capital Projects Fund	6,460,375	6,466,959	6,045,400	10,821,000	79.0%
Debt Service Fund	19,568,775	21,626,607	22,228,100	8,006,000	-64.0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>26,029,150</b>	<b>28,093,566</b>	<b>28,273,500</b>	<b>18,827,000</b>	<b>-33.4%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	2,599,568	373,375	446,800	3,304,200	639.5%
Fees and Charges	0	0	0	120,000	n/a
Other Income	80,807	93,584	6,700	6,900	3.0%
Debt Proceeds	3,780,000	6,000,000	5,591,900	7,389,900	32.2%
<b>TOTAL FUND RESOURCES</b>	<b>6,460,375</b>	<b>6,466,959</b>	<b>6,045,400</b>	<b>10,821,000</b>	<b>79.0%</b>
<b>Requirements:</b>					
Economic Development	6,087,000	4,875,000	6,045,400	7,653,800	26.6%
Ending Fund Balance	373,375	1,591,959	0	3,167,200	n/a
<b>TOTAL FUND REQUIREMENTS</b>	<b>6,460,375</b>	<b>6,466,959</b>	<b>6,045,400</b>	<b>10,821,000</b>	<b>79.0%</b>

Gresham Redevelopment Commission  
FY 24 Budget Resources



Gresham Redevelopment Commission  
FY 24 Budget Requirements



Established in 1958  
**PROSPER PORTLAND**  
222 NW 2nd Avenue  
Portland, Oregon 97209  
[www.prosperportland.us](http://www.prosperportland.us)  
503-823-3200

**Background:**

Prosper Portland was created as a city agency by Portland voters in 1958. The district consists of five non-salaried members appointed by the mayor and approved by City Council. The purpose is to deliver projects and programs that achieve the city's housing, economic development and redevelopment priorities. It receives tax dollars based on the growth in assessed value in the plan areas ("excess value") and special taxing authority under Measure 50.

Major sponsored developments include the KOIN Center, River Place, Pioneer Place, Waterfront Park, the Pearl District, and the South Waterfront neighborhood. Also, various housing projects and community improvements have occurred throughout the city such as extending TriMet's light rail system and building the Portland Streetcar system.

**Outstanding Debt as of 6-30-23:** None (the City of Portland shoulders all Prosper Portland debt)

**Highlights of the 2023-24 Budget:**

- Prosper Portland's FY 2023-24 Budget is \$474.2 million, \$16.7 million (3.7%) more than FY 2022-23.
- Total expenditures are \$217.6 million, \$58.1 million higher than the current year. The majority of the increases are in economic development, with roughly half of the increase in the property redevelopment program.
- Capital project expenditures for FY 2023-24 are \$67.4 million, an increase of \$35 million from last year. Budgeted projects include demolition and other predevelopment costs for the former US Post Office site and Broadway Corridor; funding for University Place in the North Macadam district; and multiple smaller projects across districts; ongoing property management costs across 45 Prosper Portland held properties; and commercial lending and grants that support small businesses across most districts.
- The district has a new Financial Sustainability Plan and inclusive economic development strategy that informs budget decisions and direction.

**General Information:**

Prosper Portland	2020-21	2021-22	2022-23	2023-24
Base Frozen Value in Billions	\$4.776	\$4.776	\$4.776	\$5.638
Excess Value Used in Billions	\$8.206	\$6.715	\$6.590	\$2.987
Excess Value Not Used in Billions	\$5.659	\$5.907	\$7.732	\$10.805
Total Value All Plan Areas in Billions	\$17.641	\$17.323	\$18.109	\$19.430
Special Levy Tax Rate	\$0.2018	\$0.1961	\$0.1887	\$0
Measure 5 Impact	\$-9,639,795	\$-7,367,312	\$-6,369,920	\$-2,574,197
Number of Employees (FTE's)	81	81	78	81

# Prosper Portland

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	285,268,159	318,773,155	339,244,472	277,408,521	-18.2%
Intergovernmental Revenue	26,207,858	16,459,377	27,516,924	33,737,662	22.6%
Fees and Charges	2,857,907	2,394,808	2,900,094	1,897,059	-34.6%
Other Income	13,392,188	17,913,779	10,973,507	13,267,766	20.9%
Debt Proceeds	87,768,443	65,130,283	55,787,047	70,130,903	25.7%
Transfers In	154,421,373	17,017,802	21,017,627	77,740,694	269.9%
<b>TOTAL RESOURCES</b>	<b>569,915,928</b>	<b>437,689,204</b>	<b>457,439,671</b>	<b>474,182,605</b>	<b>3.7%</b>
<b>Requirements by Object:</b>					
Personnel Services	14,109,146	15,340,263	17,879,292	19,529,173	9.2%
Materials & Services	69,053,177	61,805,847	105,552,568	130,719,502	23.8%
Capital Outlay	13,559,078	4,280,817	32,001,663	67,351,422	110.5%
Debt Service	0	0	4,080,000	0	-100.0%
Fund Transfers	154,421,373	17,017,802	21,017,627	77,740,695	269.9%
Contingencies	0	0	276,908,521	178,841,813	-35.4%
Ending Fund Balance	318,773,154	339,244,475	0	0	0.0%
<b>TOTAL REQUIREMENTS</b>	<b>569,915,928</b>	<b>437,689,204</b>	<b>457,439,671</b>	<b>474,182,605</b>	<b>3.7%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	21,989,641	26,336,620	36,356,649	39,521,884	8.7%
Housing & Comm Dev. Conrt. Fund	2,913,826	4,263,060	3,062,686	2,262,907	-26.1%
Comm Op & Enhancements Fund	1,025,245	1,456,045	2,278,507	1,186,829	-47.9%
Affordable Comm Tenanting Fund	490,168	493,064	495,529	495,529	0.0%
CARES Act Fund	15,002,727	1,304	0	0	0.0%
American Rescue Plan Act Fund	0	3,121,619	7,666,752	10,296,200	34.3%
Other Federal Grants Fund	2,612,685	3,058,354	2,826,251	1,430,808	-49.4%
Enterprise Zone Fund	4,986,709	5,602,706	5,610,091	4,656,321	-17.0%
Ambassador Program Fund	12,935	13,010	12,703	8,368	-34.1%
NPI TIF Fund	2,882,007	2,400,129	1,374,112	621,375	-54.8%
Cully TIF Fund	0	0	0	537,794	n/a
Downtown Waterfront TIF Fund	40,278,950	40,103,826	38,006,734	35,741,700	-6.0%
North Macadam TIF Fund	52,830,973	55,521,631	47,910,958	61,590,309	28.6%
River District TIF Fund	156,941,308	75,828,868	64,323,874	47,035,507	-26.9%
South Park Blocks TIF Fund	5,426,118	5,403,742	2,596,155	1,696,981	-34.6%
Convention Center TIF Fund	9,699,137	7,186,559	7,276,649	4,874,938	-33.0%
Central Eastside TIF Fund	42,522,855	41,670,041	38,987,925	28,055,340	-28.0%
Lents Town Center TIF Fund	28,557,991	36,620,410	47,145,756	41,779,396	-11.4%
Interstate Corridor TIF Fund	68,945,687	82,700,498	98,628,887	106,074,177	7.5%
Gateway Regional Center TIF Fund	16,187,867	19,699,942	23,311,050	20,247,092	-13.1%

Airport Way TIF Fund	5,950,492	5,963,643	5,637,605	2,270,560	-59.7%
Willamette Industrial TIF Fund	4,382,133	4,385,544	4,402,405	4,415,597	0.3%
Enterprise Loans Fund	5,445,744	5,141,051	8,891,225	49,578,928	457.6%
Business Management Fund	80,690,509	10,576,596	10,496,226	9,663,123	-7.9%
Internal Service Fund	140,221	140,942	140,942	140,942	0.0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>569,915,928</b>	<b>437,689,204</b>	<b>457,439,671</b>	<b>474,182,605</b>	<b>3.7%</b>

#### DETAIL OF GENERAL FUND

##### Resources:

Beginning Fund Balance	1,225,521	1,336,514	1,604,287	1,460,069	-9.0%
Federal Revenue	15,912	0	0	0	0.0%
State Revenue	60,088	37,131	68,375	100,000	46.3%
Local Revenue	7,042,629	9,545,373	17,722,498	21,038,555	18.7%
Fees and Charges	122,273	225,308	265,000	180,000	-32.1%
Other Income	206,658	130,492	197,062	136,700	-30.6%
Transfers In	13,316,560	15,061,802	16,499,427	16,606,560	0.6%

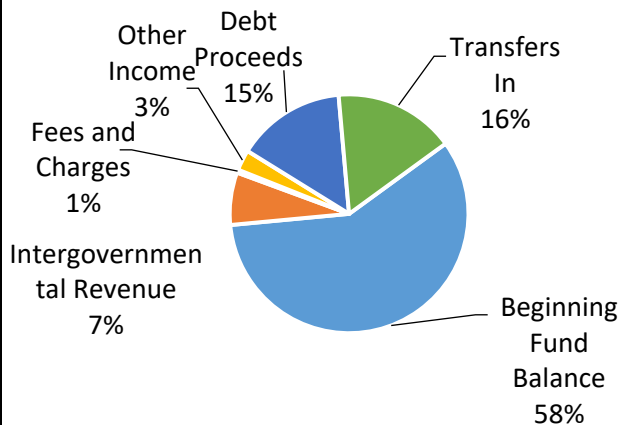
<b>TOTAL FUND RESOURCES</b>	<b>21,989,641</b>	<b>26,336,620</b>	<b>36,356,649</b>	<b>39,521,884</b>	<b>8.7%</b>
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##### Requirements:

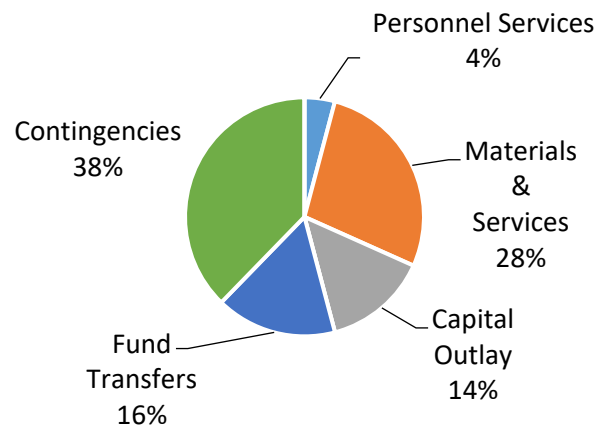
Administrative Services	12,220,115	13,918,950	15,685,897	16,627,610	6.0%
Community Development	0	140	0	0	0.0%
Economic Development	8,183,754	10,458,732	18,826,153	20,972,893	11.4%
Transfers Out	249,260	354,511	384,530	412,917	7.4%
Contingencies	0	0	1,460,069	1,508,464	3.3%
Ending Fund Balance	1,336,512	1,604,287	0	0	0.0%

<b>TOTAL FUND REQUIREMENTS</b>	<b>21,989,641</b>	<b>26,336,620</b>	<b>36,356,649</b>	<b>39,521,884</b>	<b>8.7%</b>
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Prosper Portland  
FY 24 Budget Resources



Prosper Portland  
FY 24 Budget Requirements



Established in 2006  
**URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE**

219 E Historic Columbia River Hwy 503-665-5175  
Troutdale, Oregon 97060  
[www.troutdaleoregon.gov](http://www.troutdaleoregon.gov)  
503-665-5175

**Background:**

The urban renewal agency was activated by the Troutdale City Council on January 24, 2006. The agency consists of the seven non-salaried members of the Troutdale City Council.

The urban renewal agency is authorized to incur debt (both short and long term) of up to a maximum of \$7,000,000. The plan expiration date is 2026.

The Urban Renewal Agency of the City of Troutdale will receive tax dollars based on the growth in assessed value in the plan area above the “frozen value”. The frozen value is set as the assessed value from the 2005-06 assessment roll. This is called tax increment financing (TIF). The Agency is required to dedicate TIF revenue to repay the debt used to finance projects. The Commission has no separate taxing authority.

This urban renewal area is approximately 48.2 acres bordered by Interstate 84 on the north, 257th on the west, the Union Pacific Railroad on the south and the Sandy River on the east. The area also includes Depot Park south of the Union Pacific Railroad tracks.

**Outstanding Debt as of 6-30-23:** \$6,500,000 (Agency debt consists of loans from the city.)

**General Information:**

Urban Renewal Agency of City of Troutdale	2020-21	2021-22	2022-23	2023-24
Base Frozen Value in Millions	\$19.2	\$19.2	\$19.2	\$19.2
Excess Value in Millions	\$10.7	\$11.8	\$11.0	\$11.6
Total Value All Plan Areas in Millions	\$29.8	\$31.0	\$30.1	\$30.7
Number of Plan Areas	1	1	1	1
Measure 5 Impact	\$-7	\$-4	\$-4	\$-3

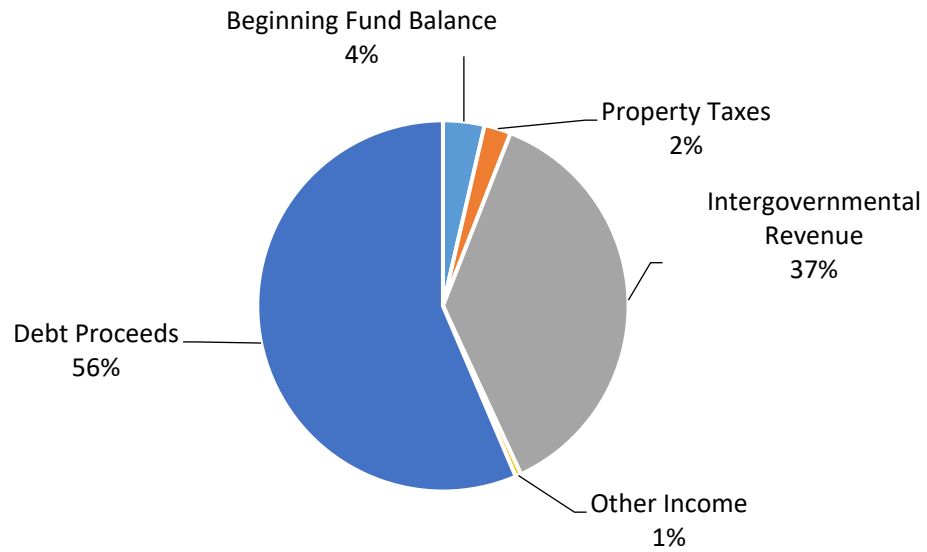
*\*Troutdale URA has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

# Urban Renewal Agency of the City of Troutdale

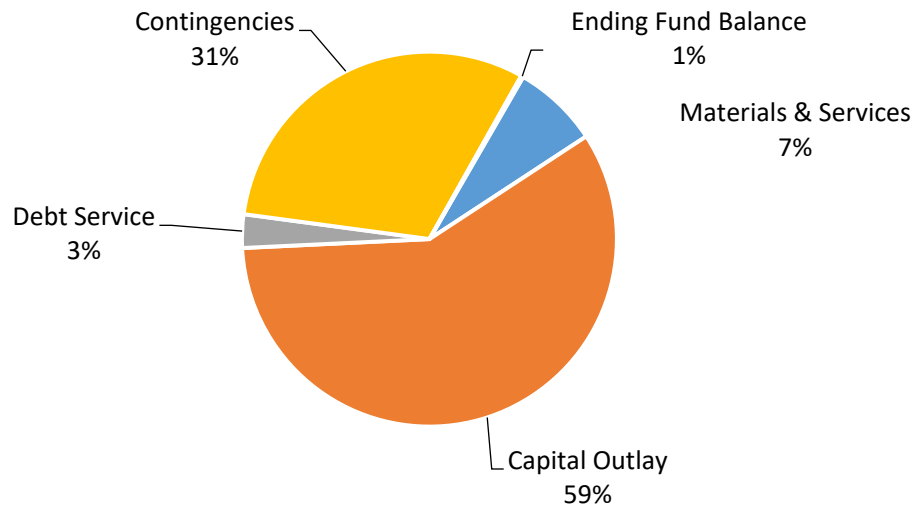
## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	152,199	169,999	179,857	167,236	-7.0%
Prior Years Taxes	2,982	2,396	2,000	2,000	0.0%
<b>Total Property Taxes</b>	<b>155,181</b>	<b>172,395</b>	<b>181,857</b>	<b>169,236</b>	<b>-6.9%</b>
<b>Resources:</b>					
Beginning Fund Balance	350,803	269,423	218,561	262,142	19.9%
Property Taxes	155,181	172,395	181,857	169,236	-6.9%
Intergovernmental Revenue	0	0	1,500,000	2,700,000	80.0%
Other Income	42,687	50,731	36,000	36,000	0.0%
Debt Proceeds	600,000	200,000	4,300,000	4,100,000	-4.7%
<b>TOTAL RESOURCES</b>	<b>1,148,671</b>	<b>692,549</b>	<b>6,236,418</b>	<b>7,267,378</b>	<b>16.5%</b>
<b>Requirements by Object:</b>					
Materials & Services	377,376	156,818	540,000	540,000	0.0%
Capital Outlay	0	0	4,250,000	4,250,000	0.0%
Debt Service	501,872	201,647	210,000	210,000	0.0%
Contingencies	0	0	1,212,112	2,254,637	86.0%
Ending Fund Balance	269,423	334,084	24,306	12,741	-47.6%
<b>TOTAL REQUIREMENTS</b>	<b>1,148,671</b>	<b>692,549</b>	<b>6,236,418</b>	<b>7,267,378</b>	<b>16.5%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
Riverfront Development Fund	555,988	419,455	6,002,112	7,044,637	17.4%
Debt Service Fund	592,683	273,094	234,306	222,741	-4.9%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,148,671</b>	<b>692,549</b>	<b>6,236,418</b>	<b>7,267,378</b>	<b>16.5%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	(74,022)	178,612	171,112	213,637	24.9%
Federal Revenue	0	0	750,000	750,000	0.0%
Local Revenue	0	0	750,000	1,950,000	160.0%
Other Income	30,010	40,843	31,000	31,000	0.0%
Debt Proceeds	600,000	200,000	4,300,000	4,100,000	-4.7%
<b>TOTAL FUND RESOURCES</b>	<b>555,988</b>	<b>419,455</b>	<b>6,002,112</b>	<b>7,044,637</b>	<b>17.4%</b>
<b>Requirements:</b>					
Economic Development	377,376	156,818	4,790,000	4,790,000	0.0%
Contingencies	0	0	1,212,112	2,254,637	86.0%
Ending Fund Balance	178,612	262,637	0	0	0.0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>555,988</b>	<b>419,455</b>	<b>6,002,112</b>	<b>7,044,637</b>	<b>17.4%</b>

### Troutdale Urban Renewal Agency FY 24 Budget Resources



### Troutdale Urban Renewal Agency FY 24 Budget Requirements





Established in 2010

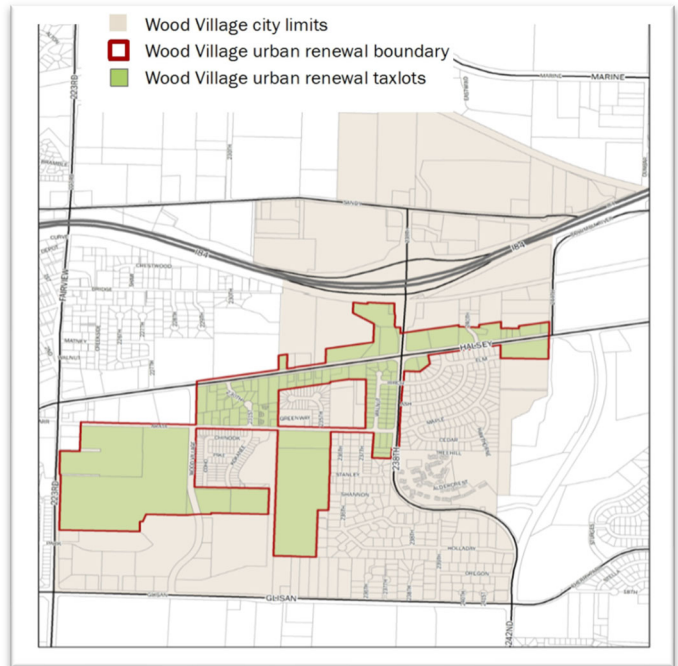
# URBAN RENEWAL AGENCY OF THE CITY OF WOOD VILLAGE

2055 NE 238th Drive  
Wood Village, Oregon 97060  
[www.woodvillageor.gov/government/urban-renewal](http://www.woodvillageor.gov/government/urban-renewal)  
503-667-6211

## Background:

The Urban Renewal Agency of the City of Wood Village was created by the Wood Village City Council January 12, 2010 and consists of an 8-member board made up of five City Council members and three Wood Village citizens. The agency was created to implement improvement projects in the area such as: infrastructure improvements to streets and sidewalks; creation of a Redevelopment Assistance Program to allow acquisition and resale of property; provide economic development assistance for businesses, marketing, and job creation; safe housing development; public facilities improvements such as water lines, stormwater drainage and utility improvements; and planning an environmentally clean and sustainable city by assisting developers in design of LEED certified buildings.

The urban renewal agency is authorized to incur debt up to a maximum of \$11,750,000. The plan is anticipated to take 21 years to implement.



The agency receives tax dollars based on the growth in assessed value in the plan area above the “frozen value”. The frozen value is set as the assessed value from the 2009-10 assessment roll. This is called tax increment financing (TIF). The agency is required to dedicate TIF revenue to repay the debt used to finance projects and has no separate taxing authority.

The agency is comprised of approximately 129 acres within the City of Wood Village; located in east Multnomah County approximately 15 miles from downtown Portland.

**Outstanding Debt as of 6-30-23: \$3,618,350**

## General Information:

Urban Renewal Agency of City of Wood Village	2020-21	2021-22	2022-23	2023-24
Base Frozen Value in Millions	\$38.3	\$38.3	\$38.3	\$38.3
Excess Value in Millions	\$23.5	\$24.5	\$41.5	\$41.9
Total Value All Plan Areas in Millions	\$61.8	\$62.9	\$79.9	\$80.3
Number of Plan Areas	1	1	1	1
Number of Employees (FTE's)	0.4	0.4	0.4	0.4

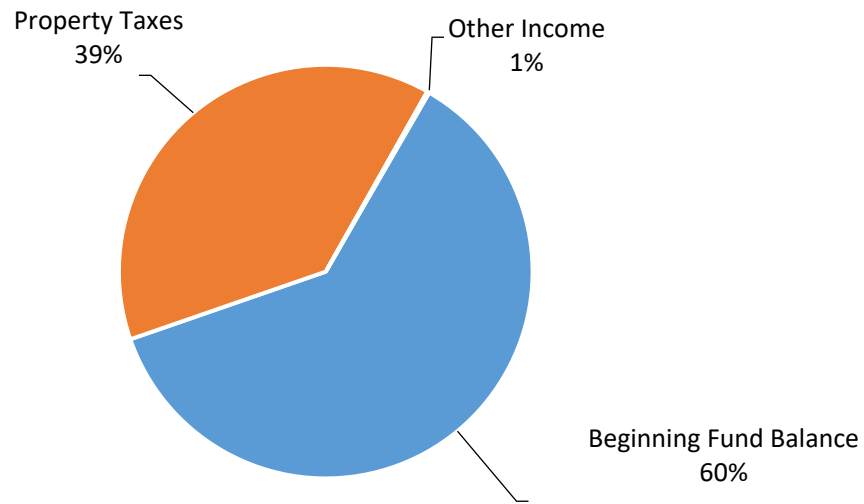
*\*Wood Village URA has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

# Urban Renewal Agency of the City of Wood Village

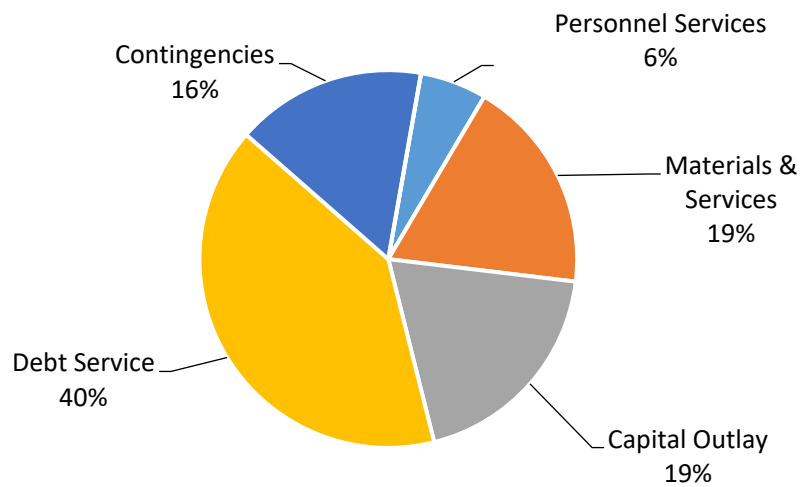
## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	323,575	339,279	590,000	600,000	1.7%
Prior Years Taxes	1,926	2,860	2,000	2,000	0.0%
<b>Total Property Taxes</b>	<b>244,773</b>	<b>325,229</b>	<b>471,750</b>	<b>592,000</b>	<b>25%</b>
<b>Resources:</b>					
Beginning Fund Balance	3,860,847	2,198,961	1,940,000	960,000	-50.5%
Property Taxes	325,501	342,139	592,000	602,000	1.7%
Other Income	20,844	12,636	1,500	2,500	66.7%
<b>TOTAL RESOURCES</b>	<b>4,207,192</b>	<b>2,553,736</b>	<b>2,533,500</b>	<b>1,564,500</b>	<b>-38.2%</b>
<b>Requirements by Object:</b>					
Personnel Services	56,883	60,899	64,503	89,570	38.9%
Materials & Services	1,710,275	79,350	1,061,605	288,011	-72.9%
Capital Outlay	120,900	6,426	500,000	300,000	-40.0%
Debt Service	120,173	319,981	607,806	631,426	3.9%
Contingencies	0	0	299,586	255,493	-14.7%
Ending Fund Balance	2,198,961	2,087,080	0	0	0.0%
<b>TOTAL REQUIREMENTS</b>	<b>4,207,192</b>	<b>2,553,736</b>	<b>2,533,500</b>	<b>1,564,500</b>	<b>-38.2%</b>
<b>DETAIL OF DEVELOPMENT FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	3,860,847	2,198,961	1,940,000	960,000	-50.5%
Property Tax	325,501	342,139	592,000	602,000	1.7%
Other Income	20,844	12,636	1,500	2,500	66.7%
<b>TOTAL FUND RESOURCES</b>	<b>4,207,192</b>	<b>2,553,736</b>	<b>2,533,500</b>	<b>1,564,500</b>	<b>-38.2%</b>
<b>Requirements:</b>					
Economic Development	187,558	146,675	1,076,108	402,581	-62.6%
Debt Service	120,173	319,981	607,806	631,426	3.9%
TSCC Requirement Entry to Balance Fund	1,700,500	0	550,000	275,000	-50.0%
Contingencies	0	0	299,586	255,493	-14.7%
Ending Fund Balance	2,198,961	2,087,080	0	0	0.0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>4,207,192</b>	<b>2,553,736</b>	<b>2,533,500</b>	<b>1,564,500</b>	<b>-38.2%</b>

Wood Village Urban Renewal Agency  
FY 24 Budget Resources



Wood Village Urban Renewal Agency  
FY 24 Budget Requirements



Incorporated in 1908  
**CITY OF FAIRVIEW**  
 1300 NE Village Street  
 Fairview, Oregon 97024  
[www.fairvieworegon.gov](http://www.fairvieworegon.gov)  
 503-665-7929

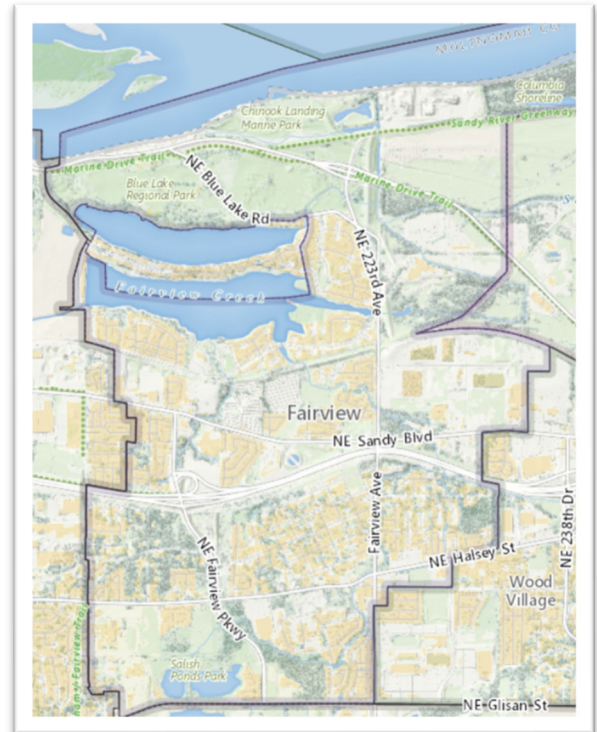
**Background:**

The six council members and mayor that govern the City of Fairview are elected at large to four-year terms and serve without compensation.

The city provides its citizens a full range of municipal services directly including streets, water, sewer collection, stormwater management, parks, planning and development, and a municipal court. Fairview contracts with the City of Gresham for fire services and sewer treatment and has a contract with Multnomah County Sheriff's Office for law enforcement services. Street lighting services are provided by a special county service district and assessed directly against benefiting residents. Operations are organized within Administration, Finance Community Services and Public Works departments.

The City of Fairview covers an area of four-square miles and serves an estimated population of 10,671 (7-1-23 Portland State University). Fairview is located two miles north of Gresham, twelve miles east of Portland. The city shares its eastern border with Wood Village.

*Fairview budgets on a biennial basis. For consistency with other jurisdictions, numbers in the budget summary table are shown on an annual basis. Fairview no longer provides annual budget data, and so the biennial split is estimated using the best data available.*



**Permanent Property Tax Rate:** \$3.4902

**Outstanding Debt as of 6-30-23:** \$3,010,347

**General Information:**

City of Fairview	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$820.9	\$848.0	\$850.1	\$859.8
Real Market Value (M-5) in Millions	\$1,378.8	\$1,513.3	\$1,650.0	\$1,794.6
Property Tax Rate Extended: Operations	\$3.4902	\$3.4902	\$3.4902	\$3.4902
Measure 5 Impact	\$-4,500	\$-1,368	\$-950	\$-1,116
Number of Employees (FTE's)	25	25	25	27

*\* Fairview is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.*

# City of Fairview

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	2,728,619	2,769,342	3,076,825	2,915,865	-5.2%
Prior Years Taxes	56,264	14,446	50,000	30,000	-40.0%
Payments in Lieu of	29,877	30,475	31,085	31,707	2.0%
<b>Total Property Taxes</b>	<b>2,814,760</b>	<b>2,814,263</b>	<b>3,157,910</b>	<b>2,977,572</b>	<b>-5.7%</b>
<b>Resources:</b>					
Beginning Fund Balance	11,638,672	13,697,804	15,294,212	19,302,524	26.2%
Property Taxes	2,814,760	2,814,263	3,157,910	2,977,572	-5.7%
Other Taxes	820,601	962,041	903,589	1,196,897	32.5%
Intergovernmental Revenue	1,599,843	2,534,615	4,514,736	3,877,537	-14.1%
Fees and Charges	2,409,032	1,655,076	1,628,235	2,329,030	43.0%
Utilities	4,049,190	4,169,468	4,290,248	4,497,699	4.8%
Other Income	274,579	360,457	446,539	522,886	17.1%
Debt Proceeds	0	0	1,300,000	500,000	-61.5%
Transfers In	486,219	321,442	3,009,118	1,544,364	-48.7%
<b>TOTAL RESOURCES</b>	<b>24,092,896</b>	<b>26,515,166</b>	<b>34,544,587</b>	<b>36,748,509</b>	<b>6.4%</b>
<b>Requirements by Object:</b>					
Personnel Services	2,507,433	2,744,838	2,700,939	3,253,108	20.4%
Materials & Services	7,250,383	7,386,219	8,897,683	9,210,200	3.5%
Capital Outlay	640,383	537,199	5,881,987	3,955,608	-32.8%
Debt Service	494,297	266,350	265,829	266,136	0.1%
Fund Transfers	486,219	398,283	3,578,890	1,524,057	-57.4%
Contingencies	0	0	5,180,166	7,272,408	40.4%
Ending Fund Balance	12,714,181	15,182,269	8,039,093	11,266,992	40.2%
<b>TOTAL REQUIREMENTS</b>	<b>24,092,896</b>	<b>26,515,158</b>	<b>34,544,587</b>	<b>36,748,509</b>	<b>6.4%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	7,536,319	9,375,553	9,837,399	10,320,827	4.9%
Recreation Fund	214,089	255,840	336,561	476,279	41.5%
Administrative Excise Charge Fund	188,191	211,128	255,118	340,992	33.7%
Building Fund	1,432,979	1,372,475	1,324,608	2,297,511	73.4%
Grants/Project Fund	500,236	122,246	4,670,000	2,373,554	-49.2%
Street Fund	1,855,582	2,264,294	2,331,914	2,668,689	14.4%
Public Works Facility Fee Fund	441,491	443,231	481,902	536,237	11.3%
Water SDC Fund	680,209	702,796	847,010	1,913,324	125.9%
Sanitary Sewer SDC Fund	659,602	683,850	724,103	1,537,546	112.3%
Storm Water SDC Fund	395,139	458,771	537,538	588,482	9.5%
Parks/Open Spaces SDC Fund	69,754	78,048	138,056	250,000	81.1%
Fairview Lake LID Debt Fund	212,085	92,661	1,000	0	-100.0%

Equipment Replacement Fund	592,968	565,178	558,207	727,738	30.4%
Facilities Maintenance Fund	478,480	406,648	760,153	756,753	-0.4%
Water Fund	2,810,484	3,175,029	4,454,771	4,225,719	-5.1%
Sanitary Sewer Fund	4,173,919	4,364,816	5,394,236	5,215,042	-3.3%
Stormwater Fund	1,851,369	2,006,062	1,892,011	2,519,760	33.2%
<b>GRAND TOTAL ALL FUNDS</b>	<b>24,092,896</b>	<b>26,578,626</b>	<b>34,544,587</b>	<b>36,748,453</b>	<b>6.4%</b>

#### DETAIL OF GENERAL FUND

##### Resources:

Beginning Fund Balance	2,554,016	2,635,284	3,110,119	4,320,810	38.9%
Property Tax	2,814,760	2,814,263	3,157,910	2,977,572	-5.7%
Other Taxes	696,551	939,758	841,089	1,128,897	34.2%
State Revenue	273,195	189,999	319,425	350,264	9.7%
Local Revenue	95,362	1,491,777	1,179,168	130,000	-89.0%
Fees and Charges	809,523	1,030,937	994,145	1,147,508	15.4%
Other Income	171,912	210,073	231,493	265,831	14.8%
Transfers In	121,000	0	4,050	0	-100.0%

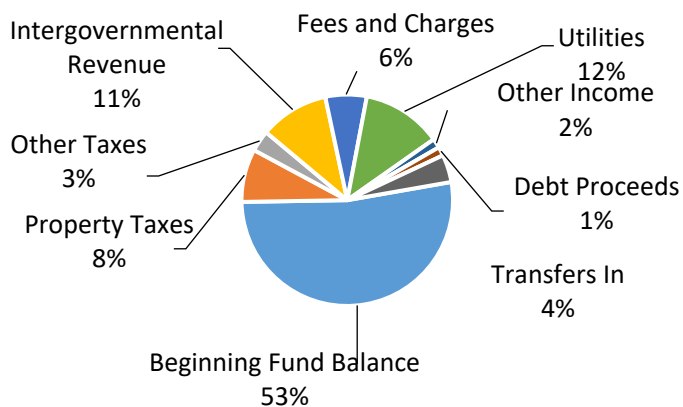
<b>TOTAL FUND RESOURCES</b>	<b>7,536,319</b>	<b>9,312,091</b>	<b>9,837,399</b>	<b>10,320,882</b>	<b>4.9%</b>
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##### Requirements:

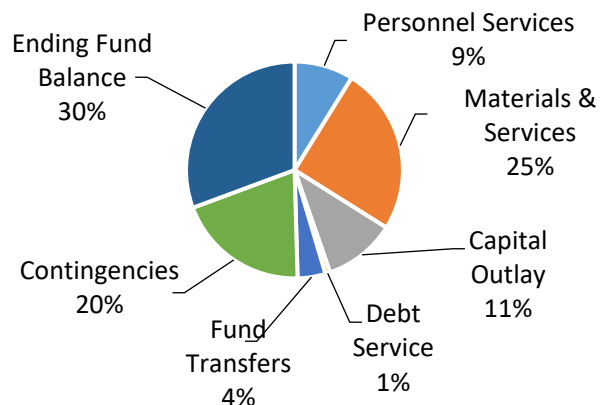
Administrative Services	786,203	807,606	752,822	751,652	-0.2%
Community Development	289,108	330,643	252,465	314,847	24.7%
Parks, Recreation and Culture	318,048	362,549	397,741	466,676	17.3%
Public Safety	4,252,239	4,271,052	4,492,859	4,911,494	9.3%
Transfers Out	174,843	138,368	740,000	136,958	-81.5%
Contingencies	0	0	1,701,512	2,253,332	32.4%
Ending Fund Balance	1,715,878	3,465,335	1,500,000	1,485,868	-0.9%

<b>TOTAL FUND REQUIREMENTS</b>	<b>7,536,319</b>	<b>9,375,553</b>	<b>9,837,399</b>	<b>10,320,827</b>	<b>4.9%</b>
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City of Fairview  
FY 24 Budget Resources



City of Fairview  
FY 24 Budget Requirements



Incorporated in 1905  
**CITY OF GRESHAM**

1333 NW Eastman Parkway  
 Gresham, Oregon 97030  
[www.greshamoregon.gov](http://www.greshamoregon.gov)  
 503-661-3000

**Background:**

A mayor and six councilors govern the city. All council members are elected at large to four-year terms. The City of Gresham was incorporated in 1905.

The city provides its citizens a full range of municipal services including police, fire (with two stations serving areas outside the city), water, sewer collection and treatment, stormwater management, parks, transportation, planning and development. Rockwood PUD provides water service to the northwest portion of the city.

The City of Gresham serves an area of twenty-two square miles in east Multnomah County, reaching north to the Columbia River and south to the Multnomah County line. Gresham's estimated population is 117,107 (7-1-23 Portland State University).

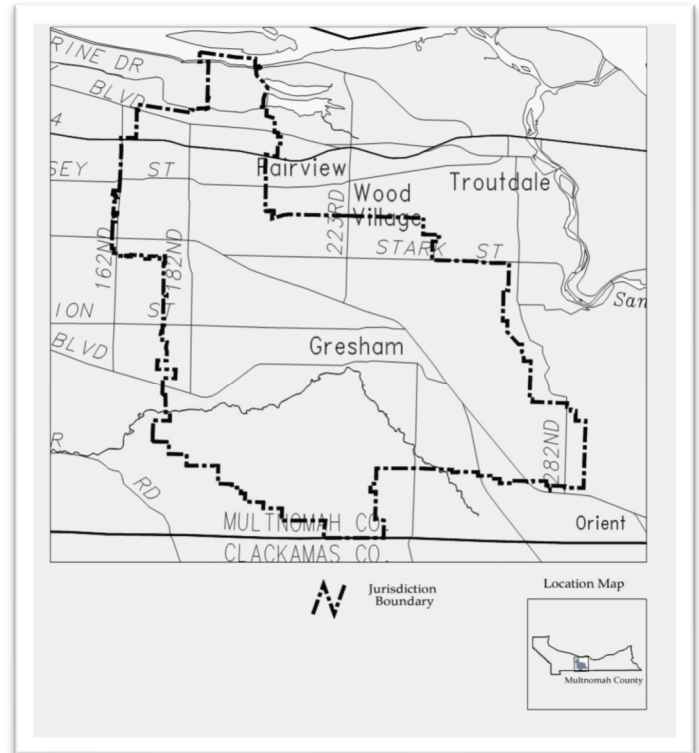
**Permanent Property Tax Rate:** \$3.6129

**Outstanding Debt as of 6-30-23:** \$92,887,555

**General Information:**

City of Gresham	2020-21	2021-22	2022-23	2023-24
Assessed Value in Billions	\$8.956	\$9.304	\$9.813	\$10.166
Real Market Value (M-5) in Billions	\$15.407	\$16.731	\$18.600	\$19.538
Property Tax Rate Extended: Operations	\$3.6129	\$3.6129	\$3.6129	\$3.6129
Measure 5 Impact	\$-40,424	\$-57,592	\$-59,216	\$-97,072
Number of Employees (FTE's)	589	613	639	647

*\*Gresham has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*



# City of Gresham

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	30,795,724	32,145,566	32,852,000	37,549,000	14.3%
Prior Years Taxes	577,451	564,156	605,000	0	-100.0%
Payments in Lieu of Property Taxes	747,807	684,379	760,000	0	-100.0%
<b>Total Property Taxes</b>	<b>32,120,982</b>	<b>33,394,101</b>	<b>34,217,000</b>	<b>37,549,000</b>	<b>9.7%</b>
<b>Resources:</b>					
Beginning Fund Balance	239,676,449	264,052,031	320,539,990	353,159,983	10.2%
Property Taxes	32,120,982	33,394,101	34,217,000	37,549,000	9.7%
Other Taxes	870,432	1,226,711	1,352,000	0	-100.0%
Intergovernmental Revenue	70,689,315	66,328,117	99,937,850	107,580,700	7.6%
Fees and Charges	78,271,086	96,737,358	109,354,946	110,787,293	1.3%
Utilities	46,872,763	49,375,184	52,554,100	56,998,700	8.5%
Other Income	9,907,422	10,196,148	15,705,176	22,319,000	42.1%
Debt Proceeds	8,385,100	77,443,668	17,482,000	38,804,700	122.0%
Transfers In	41,291,636	50,713,662	83,707,453	86,599,518	3.5%
<b>TOTAL RESOURCES</b>	<b>528,085,185</b>	<b>649,466,980</b>	<b>734,850,515</b>	<b>813,798,894</b>	<b>10.7%</b>
<b>Requirements by Object:</b>					
Personnel Services	89,823,510	97,225,376	116,523,197	127,926,330	9.8%
Materials & Services	112,117,756	104,544,641	140,246,764	145,952,501	4.1%
Capital Outlay	10,350,965	16,976,945	179,319,230	225,362,200	25.7%
Debt Service	10,449,288	48,374,631	14,419,000	13,033,000	-9.6%
Fund Transfers	41,291,636	50,713,661	83,707,453	86,599,518	3.5%
Contingencies	0	0	15,245,622	15,514,000	1.8%
Ending Fund Balance	264,052,030	331,631,725	185,389,249	199,411,345	7.6%
<b>TOTAL REQUIREMENTS</b>	<b>528,085,185</b>	<b>649,466,979</b>	<b>734,850,515</b>	<b>813,798,894</b>	<b>10.7%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	92,510,193	106,195,871	108,151,586	119,183,754	10.2%
Transportation Fund	43,188,186	46,756,362	51,553,700	46,993,200	-8.8%
Streetlight Fund	5,802,592	6,281,365	6,551,600	6,167,900	-5.9%
Solid Waste & Recycling Fund	1,602,560	1,747,341	1,963,000	2,114,000	7.7%
Rental Inspection Fund	1,649,272	1,658,603	1,548,000	1,359,000	-12.2%
System Dev. Charges Fund	32,087,990	36,604,848	36,939,473	47,354,800	28.2%
Infrastructure Development Fund	7,029,895	7,756,395	7,129,600	7,061,900	-0.9%
Urban Design & Planning Fund	4,404,626	4,056,731	4,030,000	4,310,000	6.9%
CDBG/Home Fund	2,211,753	2,696,737	6,364,000	4,853,000	-23.7%
Building Fund	11,145,015	11,443,029	11,838,000	11,146,000	-5.8%
UR Support Fund	1,097,373	1,179,406	2,116,900	2,417,300	14.2%
Parks Capital Improvement Fund	1,334,854	4,101,088	13,700,500	18,533,000	35.3%
General Dev. Cap Imprv Fund	2,464,982	10,597,720	13,945,000	9,967,000	-28.5%



Transportation Capital Imprv Fund	15,207,937	20,623,658	50,984,500	52,776,257	3.5%
Urban Renewal Cap. Imprv Fund	6,728,941	6,183,086	6,490,000	6,896,500	6.3%
General Government Debt Fund	2,417,319	26,578,161	7,561,000	6,675,000	-11.7%
Urban Renewal Debt Fund	1,730,567	1,763,935	1,757,000	0	-100.0%
Pension Bond Debt Service Fund	2,629,985	2,791,076	2,837,000	2,930,000	3.3%
Water Fund	45,410,724	50,907,270	53,425,200	60,592,400	13.4%
Water Debt Service Fund	987,104	16,818,268	2,042,000	3,583,200	75.5%
Water Capital Improvement Fund	18,006,588	41,652,131	69,669,700	93,755,700	34.6%
Stormwater Fund	26,185,342	26,764,226	27,993,540	27,474,200	-1.9%
Stormwater Debt Service Fund	1,024,629	473,138	443,000	441,000	-0.5%
Stormwater Cap. Imprv Fund	12,419,368	12,532,857	17,005,895	17,449,000	2.6%
Wastewater Fund	53,466,617	51,199,732	46,385,000	51,483,800	11.0%
Wastewater Debt Service Fund	3,564,090	1,968,016	1,115,000	1,113,000	-0.2%
Wastewater Capital Imprv Fund	25,928,750	34,323,715	39,612,700	61,488,700	55.2%
Facilities & Fleet Mgt Fund	7,857,689	8,867,222	7,390,212	7,608,205	2.9%
City Facility Capital Imprvnt Fund	2,457,851	2,519,384	2,320,000	2,817,000	21.4%
City Facility Debt Service Fund	512,331	498,964	482,000	484,000	0.4%
COG Health & Dental Plans Fund	14,151,288	15,494,485	19,548,000	20,010,000	2.4%
Enterprise System Rplmt Fund	2,599,762	1,341,370	0	1,088,000	0.0%
Workers' Comp & Liab. Mgt Fund	7,598,963	8,420,320	8,373,874	8,692,998	3.8%
Equipment Replacement Fund	22,295,764	25,824,626	25,447,089	28,812,792	13.2%
Legal Services Fund	1,472,386	1,665,275	1,845,168	1,929,714	4.6%
Administrative Services Fund	21,190,779	24,254,471	23,425,155	25,225,030	7.7%
Designated Purpose Fund	25,711,120	24,926,097	52,866,123	49,011,544	-7.3%
<b>GRAND TOTAL ALL FUNDS</b>	<b>528,085,185</b>	<b>649,466,979</b>	<b>734,850,515</b>	<b>813,798,894</b>	<b>10.7%</b>

#### DETAIL OF GENERAL FUND

##### Resources:

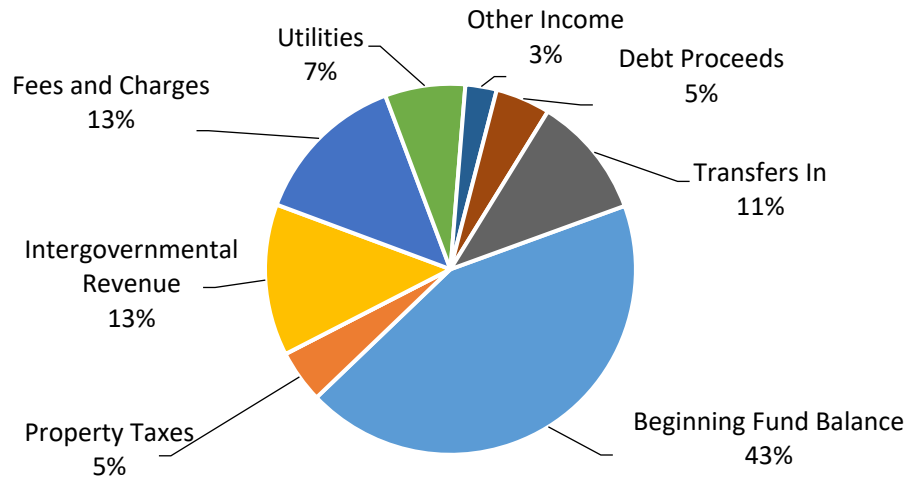
Beginning Fund Balance	12,947,719	19,173,591	23,300,000	26,474,000	13.6%
Property Tax	32,120,982	33,394,101	34,217,000	37,549,000	9.7%
Other Taxes	870,432	1,226,711	1,352,000	0	-100.0%
Federal Revenue	2,168,896	49,133	0	21,201,000	0.0%
State Revenue	4,104,695	3,777,611	3,604,000	0	-100.0%
Local Revenue	16,607,066	18,110,030	16,881,000	0	-100.0%
Fees and Charges	21,891,408	27,343,438	26,931,586	30,053,754	11.6%
Other Income	579,994	1,346,256	441,000	631,000	43.1%
Transfers In	1,219,000	1,775,000	1,425,000	3,275,000	129.8%

<b>TOTAL FUND RESOURCES</b>	<b>92,510,192</b>	<b>106,195,871</b>	<b>108,151,586</b>	<b>119,183,754</b>	<b>10.2%</b>
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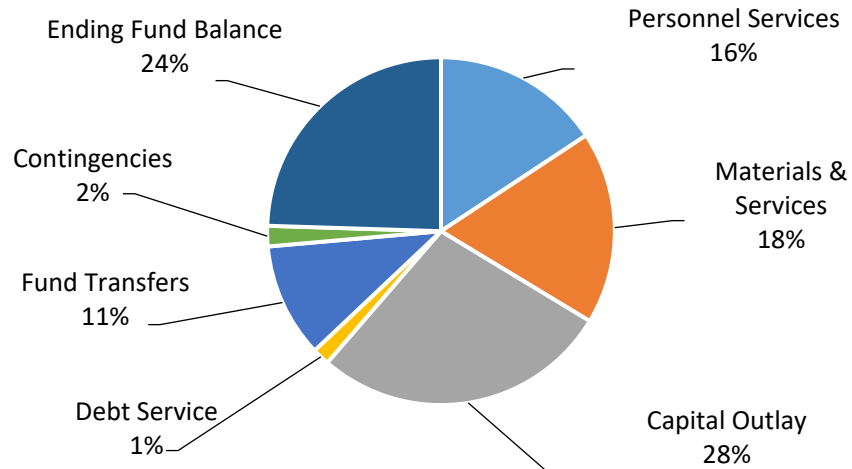
##### Requirements:

Community Development	570,561	720,685	1,423,755	1,593,427	11.9%
Economic Development	688,405	652,546	0	0	0.0%
Parks, Recreation & Culture	2,899,691	3,540,830	4,609,893	5,297,515	14.9%
Public Safety	63,558,441	70,118,536	78,114,523	86,559,756	10.8%
Transfers Out	5,619,505	4,865,660	4,792,000	4,263,200	-11.0%
Contingencies	0	0	2,295,000	1,280,000	-44.2%
Ending Fund Balance	19,173,590	26,297,614	16,916,415	20,189,856	19.4%
<b>TOTAL FUND REQUIREMENTS</b>	<b>92,510,193</b>	<b>106,195,871</b>	<b>108,151,586</b>	<b>119,183,754</b>	<b>10.2%</b>

### City of Gresham FY 24 Budget Resources



### City of Gresham FY 24 Budget Requirements

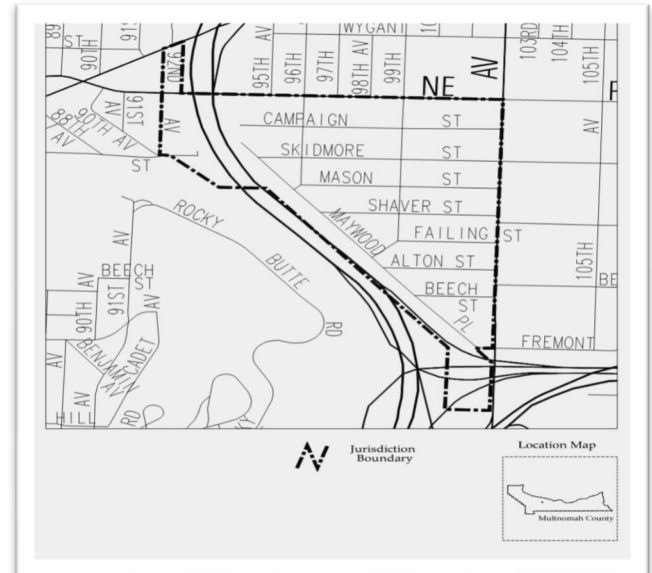


Incorporated in 1967  
**CITY OF MAYWOOD PARK**  
 10100 NE Prescott, Suite 147  
 Portland, Oregon 97220  
[www.cityofmaywoodpark.com](http://www.cityofmaywoodpark.com)  
 503-255-9805

### Background:

The five-member non-salaried council is elected at large to four-year terms. The council appoints a mayor and council president. The city contracts with Multnomah County for police, planning and street maintenance. Water for Maywood Park is provided by the City of Portland and fire service by Multnomah Fire District No. 10. Most sewage is treated onsite.

The City of Maywood Park serves approximately 340 homes within an area of three-square miles, with an estimated population of 793 (7-1-23 Portland State University). It is an island completely surrounded by the City of Portland.



### Highlights of the 2023-24 Budget:

- The budget for the fiscal year 2023-24 is \$958,100, an increase of \$125,600 driven by a rise in the beginning fund balance and transfers.
- The ARPA funds received in FY 2021-22 were transferred to the Wastewater fund (\$90,000). These funds rolled into FY 24 as available budget for if the city were to move forward with the wastewater project.
- After many years of ongoing discussions, Maywood Park residents voted this fall to determine if the city will move forward with the wastewater sewer project and the measure did not pass.
- Capital expenditures of \$130,000 will be used for commons area renovation, street improvement projects, underground injection control upgrades and computer upgrades.

**Permanent Property Tax Rate:** \$1.9500

**Outstanding Debt as of 6-30-23:** None

### General Information:

City of Maywood Park	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$73.1	\$75.4	\$77.8	\$80.5
Real Market Value (M-5) in Millions	\$127.5	\$163.1	\$172.8	\$172.1
Property Tax Rate Extended: Operations	\$1.9500	\$1.9500	\$1.9500	\$1.9500
Measure 5 Impact	\$-121	\$-123	\$-133	\$-176
Number of Employees (FTE's)	1	1	1	1

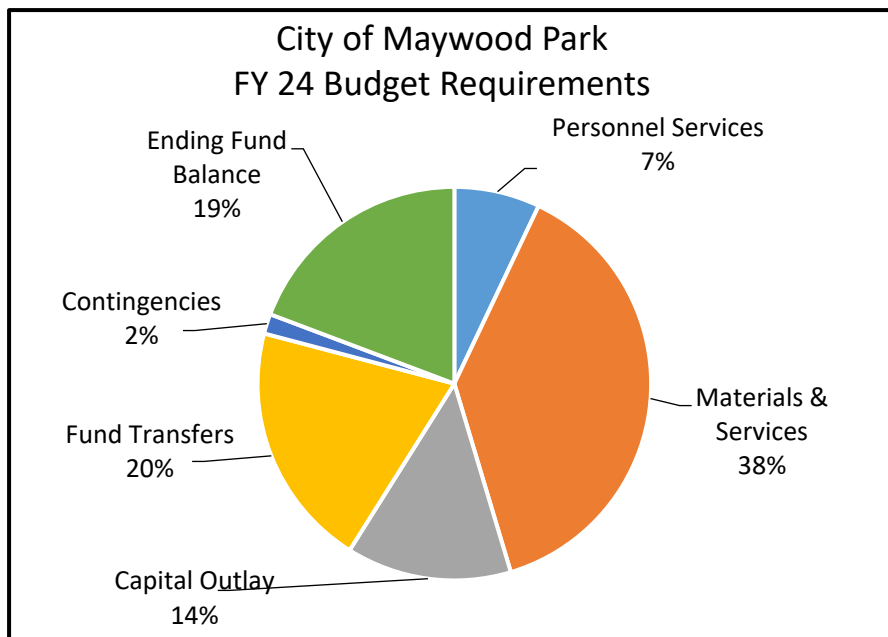
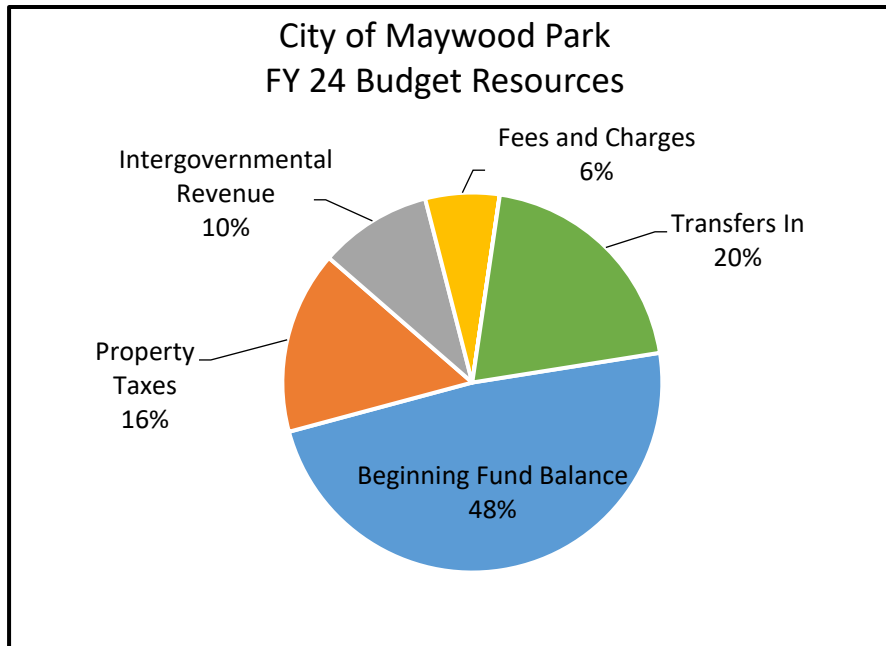
# City of Maywood Park

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	135,260	142,415	144,000	149,000	3.5%
Prior Years Taxes	2,676	0	0	0	0.0%
<b>Total Property Taxes</b>	<b>137,936</b>	<b>142,415</b>	<b>144,000</b>	<b>149,000</b>	<b>3.5%</b>
<b>Resources:</b>					
Beginning Fund Balance	448,592	448,043	372,000	463,000	24.5%
Property Taxes	137,936	142,415	144,000	149,000	3.5%
Intergovernmental Revenue	82,465	87,028	82,000	92,200	12.4%
Fees and Charges	59,810	60,079	57,800	60,500	4.7%
Other Income	8,030	94,696	100	100	0.0%
Transfers In	137,400	175,400	176,600	193,300	9.5%
<b>TOTAL RESOURCES</b>	<b>874,233</b>	<b>1,007,661</b>	<b>832,500</b>	<b>958,100</b>	<b>15.1%</b>
<b>Requirements by Object:</b>					
Personnel Services	35,055	46,321	64,600	67,600	4.6%
Materials & Services	230,852	262,895	372,300	367,000	-1.4%
Capital Outlay	22,883	121,949	148,000	130,000	-12.2%
Fund Transfers	137,400	175,400	176,600	193,300	9.5%
Contingencies	0	0	10,000	15,700	57.0%
Ending Fund Balance	448,043	401,096	61,000	184,500	202.5%
<b>TOTAL REQUIREMENTS</b>	<b>874,233</b>	<b>1,007,661</b>	<b>832,500</b>	<b>958,100</b>	<b>15.1%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	346,146	487,075	396,300	444,600	12.2%
State Tax Street Fund	186,714	203,943	162,200	164,000	1.1%
Wastewater System Reserves Fund	65,110	26,115	90,000	178,500	98.3%
Storm Drain Reserve Fund	156,945	171,195	121,000	107,000	-11.6%
Failing Street Reserve Fund	119,318	119,333	63,000	64,000	1.6%
<b>GRAND TOTAL ALL FUNDS</b>	<b>874,233</b>	<b>1,007,661</b>	<b>832,500</b>	<b>958,100</b>	<b>15.1%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	65,923	105,597	146,000	196,000	34.2%
Property Tax	137,936	142,415	144,000	149,000	3.5%
State Revenue	28,507	23,941	24,000	27,200	13.3%
Fees and Charges	59,810	60,079	57,800	60,500	4.7%
Other Income	6,570	94,643	100	100	0.0%
Transfers In	47,400	60,400	24,400	11,800	-51.6%
<b>TOTAL FUND RESOURCES</b>	<b>346,146</b>	<b>487,075</b>	<b>396,300</b>	<b>444,600</b>	<b>12.2%</b>

**Requirements:**

Administrative Services	85,214	117,180	147,200	157,500	7.0%
Public Safety	61,712	61,834	74,900	81,400	8.7%
Capital Outlay Unallocated	3,623	36,447	17,000	20,000	17.6%
Transfers Out	90,000	115,000	152,200	181,500	19.3%
Contingencies	0	0	5,000	4,200	-16.0%
Ending Fund Balance	105,597	156,614	0	0	0.0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>346,146</b>	<b>487,075</b>	<b>396,300</b>	<b>444,600</b>	<b>12.2%</b>



Incorporated in 1851  
**CITY OF PORTLAND**  
1221 SW 4th Avenue  
Portland, Oregon 97204  
[www.portlandoregon.gov](http://www.portlandoregon.gov)  
503-823-4000

**Background:**

The City of Portland was incorporated by the territory of Oregon in 1851, eight years prior to the year Oregon was granted statehood.

A full-time salaried council comprised of the mayor and four commissioners govern the city. All are elected to four-year terms on a non-partisan ballot.

The mayor is the formal representative of the city, and is responsible for assigning bureaus to commissioners. The administrative service of the city is divided into the following areas: Public Safety; Parks, Recreation and Culture; Public Utilities; Community Development; Transportation and Parking; and Legislative, Administration and Support Services. A member of the Council serves as the head of each bureau or department (office).

The city has two semi-autonomous commissions: the Fire and Police Disability and Retirement Plan Commission (FPD&R) and Prosper Portland.

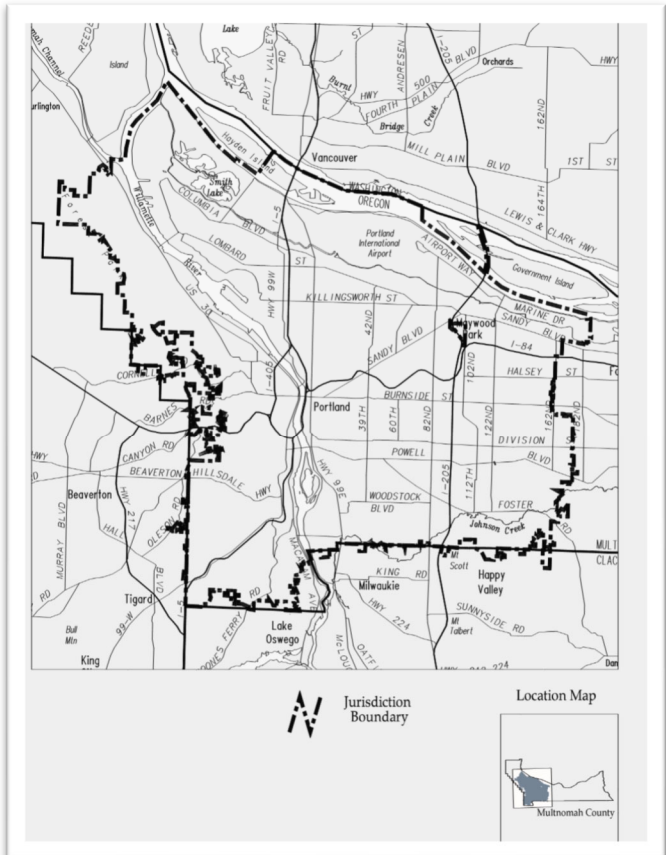
The FPD&R's primary purpose is to provide disability, death, and retirement benefits to firefighters and police officers. The Commission's board is composed of one active member each of the Fire and Police Bureaus, the Mayor (or the mayor's designee) and two citizen members. The city is obligated to levy a tax, limited to \$2.80 per \$1,000 of real market value, sufficient to provide amounts necessary to fund annual requirements, as estimated by the board. The city is further required to cover fund shortfalls if revenue from the levy is inadequate. The second commission, Prosper Portland, is the city's urban renewal and redevelopment agency.

Voters approved a five-year local option levy for children's programs in November 2008, beginning in 2009-10. The voters extended that levy three times since then, most recently at an election in May of 2023. In November 2020, voters approved a new five-year local option levy to address revenue shortfall for the park maintenance operations.

The City of Portland serves an area of 146.6 square miles including an estimated population of 650,571 (7-1-23 Portland State University). Boundaries extend into Clackamas and Washington counties.

**Permanent Property Tax Rate:** \$4.5770

**Outstanding Debt as of 6-30-23:** \$3,658,506,654



## Highlights of the 2023-24 Budget:

- The total FY 2023-24 budget is \$7.1 billion, a -1% (\$99.9 million) decrease from the FY 2022-23 budget.
- Growth of \$220 million in capital costs is mostly due to an increase of capital expenditures for water and sewer as revenue bond proceeds are spent down.
- The budget message highlights investments centered around the three priorities:
  - Public Safety: Resources to restore funding for 43 sworn officer positions and other public safety programming.
  - Charter Change: Future support for municipal government services resulting from changes to the City Charter as approved by voters on November 8, 2022.
  - Economic Recovery & Livability: Additions of one-time and ongoing support for continued trash and graffiti abatement, temporary shelters and future operations.
- The city has described FY 2024 as a “pinch year” for the General Fund. Declining pandemic relief dollars, coupled with accelerated expenditures due to new programs funded with one-time dollars, bring expenditures very close to total revenues. Returning tax dollars from tax increment districts closing in future years will once again widen the gap.

## General Information:

City of Portland	2020-21	2021-22	2022-23	2022-23
Assessed Value in Billions	\$66.115	\$69.746	\$72.889	\$79.592
Real Market Value (M-5) in Billions	\$159.017	\$166.899	\$178.529	\$178.815
Property Tax Rate Extended:				
Operations	\$4.5770	\$4.5770	\$4.5770	\$4.5770
Fire Police Disability & Retirement	\$2.7580	\$3.0089	\$2.7281	\$2.6386
Children's Initiative Local Option	\$0.4026	\$0.4026	\$0.4026	\$0.4026
Parks Local Option	n/a	\$0.8000	\$0.8000	\$0.8000
Urban Renewal Special Levy	\$0.2018	\$0.1961	\$0.1887	\$0.0000
Debt Service	\$0.4270	\$0.3820	\$0.3698	\$0.3993
Total Property Tax Rate	\$8.3664	\$9.3666	\$9.0662	\$8.8175
Measure 5 Impact	\$-31,341,743	\$-47,320,018	\$-42,679,193	\$-44,286,469
Number of Employees (FTE's)	6,781	6,822	7,244	7,322

# City of Portland

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
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### SUMMARY OF ALL FUNDS

#### Property Tax Breakdown:

Permanent Rate	623,850,303	629,901,482	618,492,506	577,877,575	-6.6%
Local Option Levy	21,834,490	67,125,433	69,228,396	72,028,848	4.0%
GO Debt Taxes	27,406,367	26,727,569	26,920,835	30,568,723	13.6%
Prior Years Taxes	7,045,622	7,584,676	6,751,736	6,636,804	-1.7%
Payments in Lieu of	861,758	799,654	941,846	853,298	-9.4%

<b>Total Property Taxes</b>	<b>680,998,540</b>	<b>732,138,813</b>	<b>722,335,319</b>	<b>687,965,248</b>	<b>-4.8%</b>
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#### Resources:

Beginning Fund Balance	1,938,211,298	2,198,721,943	2,217,218,533	2,249,075,368	1.4%
Property Taxes	680,998,540	732,138,813	722,335,319	687,965,248	-4.8%
Other Taxes	365,441,641	449,150,480	377,660,647	408,452,863	8.2%
Intergovernmental Revenue	197,093,494	216,658,274	224,236,341	227,356,854	1.4%
Fees and Charges	685,241,234	759,742,854	824,540,081	889,630,909	7.9%
Utilities	589,663,090	616,423,262	648,368,531	668,673,216	3.1%
Other Income	223,673,001	248,637,468	353,665,696	309,632,299	-12.5%
Debt Proceeds	779,142,553	361,961,021	833,858,452	442,588,720	-46.9%
Transfers In	670,538,428	783,632,278	1,014,353,207	1,232,986,310	21.6%

<b>TOTAL RESOURCES</b>	<b>6,130,003,279</b>	<b>6,367,066,393</b>	<b>7,216,236,807</b>	<b>7,116,361,787</b>	<b>-1.4%</b>
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#### Requirements by Object:

Personnel Services	872,860,711	919,848,032	1,087,892,926	1,155,539,599	6.2%
Materials & Services	1,309,258,668	1,343,150,054	1,958,791,031	1,896,837,167	-3.2%
Capital Outlay	216,689,499	242,264,554	433,994,837	654,050,670	50.7%
Debt Service	861,934,031	728,838,695	633,720,342	494,452,416	-22.0%
Fund Transfers	670,538,428	783,632,278	1,014,353,207	1,232,986,310	21.6%
Contingencies	0	0	1,664,839,732	1,531,498,200	-8.0%
Ending Fund Balance	2,198,721,943	2,349,332,745	422,644,732	150,997,425	-64.3%

<b>TOTAL REQUIREMENTS</b>	<b>6,130,003,280</b>	<b>6,367,066,358</b>	<b>7,216,236,807</b>	<b>7,116,361,787</b>	<b>-1.4%</b>
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### SUMMARY OF BUDGET - BY FUND

General Fund	781,926,298	910,686,398	975,844,018	981,423,675	0.6%
Transportation Operating Fund	464,846,626	519,566,446	514,505,557	424,520,370	-17.5%
Assessment Collection Fund	85,051	85,558	86,903	86,603	-0.3%
Emergency Communication Fund	31,180,178	33,577,517	36,469,367	36,285,908	-0.5%
Development Services Fund	132,265,366	130,291,741	118,566,607	114,483,926	-3.4%
Property Mgmt License Fund	7,933,739	8,248,078	9,357,328	10,119,500	8.1%
Convention & Tourism Fund	6,074,875	16,753,552	25,806,028	28,535,000	10.6%
General Reserve Fund	69,367,539	71,204,715	76,282,328	73,496,683	-3.7%
Special Finance & Resource Fund	78,560,502	101,947,520	116,245,860	124,069,760	6.7%



Transportation Reserve Fund	9,220,773	9,986,005	10,716,931	11,420,500	6.6%
Housing Investment Fund	31,424,628	35,616,266	27,605,540	13,530,191	-51.0%
Public Election Fund	2,204,201	2,364,877	2,876,227	3,420,281	18.9%
Children's Investment Fund	35,103,802	37,780,595	32,430,941	35,531,845	9.6%
Grants Fund	176,441,460	191,461,998	333,037,519	223,148,254	-33.0%
Comm Dvlpmnt Block Grant Fund	7,693,166	19,860,526	12,075,214	9,400,101	-22.2%
HOME Grant Fund	4,324,648	6,062,401	14,810,806	21,125,597	42.6%
Portland Parks Memorial Fund	17,900,258	21,519,948	22,943,617	26,608,546	16.0%
Tax Increment Financing Reimburs.	53,862,092	57,220,102	48,888,294	40,727,018	-16.7%
Police Special Revenue Fund	7,376,255	8,665,724	7,386,743	8,351,851	13.1%
Arts Education & Access Fund	20,054,772	20,531,185	21,954,300	20,457,577	-6.8%
Community Solar Fund	87,925	95,257	104,727	114,137	9.0%
Inclusionary Housing Fund	32,553,814	35,894,411	15,532,113	12,788,822	-17.7%
Housing Property Fund	19,774,910	10,581,252	6,000,171	6,297,026	4.9%
Recreational Cannabis Tax Fund	10,977,385	12,501,526	7,841,483	15,497,595	97.6%
Cannibis Licensing Fund	2,888,414	3,083,823	2,741,941	1,965,490	-28.3%
Clean Energy Comm Benefits Fund	184,602,972	318,755,585	402,842,155	397,542,262	-1.3%
Affordable Housing Dvlpmnt Fund	169,382,993	137,371,337	82,579,269	64,650,204	-21.7%
General Obligations Reserve Fund	9,035,393	18,767,058	31,965,038	32,127,951	0.5%
Parks Local Option Levy Fund	0	44,687,419	71,821,986	91,127,000	26.9%
River Dist URA Debt Redemption	90,781,418	50,062,436	6,475,000	0	100%
Bonded Debt Interest & Sinking	28,915,448	28,862,277	27,790,842	31,938,723	14.9%
Waterfront Renewal Bond Sinking	15,763,883	16,021,472	20,960,000	2,950,000	-85.9%
Interstate Corridor Debt Service d	71,898,586	49,690,209	52,773,000	30,191,703	-42.8%
Pension Debt Redemption Fund	6,165,539	6,421,582	6,641,156	6,931,878	4.4%
South Park Blocks Redemption	8,518,852	8,742,676	11,940,000	3,050,000	-74.5%
Airport Way Debt Service Fund	636,034	0	0	0	0.0%
Gas Tax Bond Redemption Fund	5,082,797	10,108	0	0	0.0%
Lents Town Cntr URA Debt Redemp	34,374,893	27,620,558	25,040,000	24,415,000	-2.5%
Central Eastside Indust District Debt	13,890,945	13,961,735	12,664,000	3,145,000	-75.2%
Bancroft Bond Fund	26,706,048	26,426,672	28,725,002	30,990,372	7.9%
Convention Cntr Area Debt Service	48,538,314	22,858,662	13,240,000	4,450,000	-66.4%
North Macadam URA Debt Redemp	28,950,570	29,408,303	31,755,000	27,675,840	-12.8%
Special Projects Debt Service Fund	71,179,240	6,762,967	7,408,986	7,786,500	5.1%
Gateway URA Debt Redemption	6,780,157	23,836,518	11,436,000	10,825,000	-5.3%
Governmental Bond Redemption	35,318,449	16,558,333	21,944,361	8,136,378	-62.9%
42nd Avenue NPI Debt Service	98,255	1,038	0	0	0.0%
Cully Blvd. NPI Debt Service Fund	34,172	580	0	0	0.0%
Parkrose NPI Debt Service Fund	99,423	1,155	0	0	0.0%
Rosewood NPI Debt Service Fund	100,886	82,226	25,000	0	-100%
Division-Midway NPI Debt Service	100,652	1,075	0	0	0.0%
82nd Ave/Division NPI Debt Service	99,529	89,036	34,375	21,500	-37.5%
Cully TIF Debt Service Fund	0	0	0	550,500	n/a
Local Improvement District Fund	27,429,685	18,658,465	21,993,141	43,323,192	97.0%
Parks Capital Improvement Project	198,619,151	220,416,569	239,229,384	252,845,256	5.7%
Housing Capital Fund	158,700	401,418	1,507	0	-100%
Fire and Rescue Capital Reserve	8,716,179	9,280,578	9,450,578	5,820,487	-38.4%
Parks Endowment Fund	196,641	197,810	199,347	201,263	1.0%
Sewer System Operating Fund	592,101,402	645,241,164	763,028,378	843,167,273	10.5%
Hydroelectric Power Operating Fund	3,288,213	4,079,617	4,852,294	5,384,887	11.0%
Water Fund	483,519,987	517,428,821	613,495,672	744,890,632	21.4%
Golf Fund	14,199,578	16,763,115	19,674,364	21,096,733	7.2%
Portland International Raceway	1,956,915	2,680,417	3,229,295	3,620,932	12.1%

Solid Waste Management Fund	13,246,519	13,570,209	15,032,727	13,375,378	-11.0%
Parking Facilities Fund	17,922,549	13,391,904	19,111,258	13,271,695	-30.6%
Spectator Venues & Visitor Activities	20,844,131	22,332,340	22,295,282	24,886,600	11.6%
Environmental Remediation Fund	14,499,550	18,667,811	24,586,087	18,453,413	-24.9%
Sewer System Debt Redemption	207,139,236	213,932,873	237,629,152	197,629,026	-16.8%
Water Bond Sinking Fund	142,180,123	126,899,888	84,873,217	112,285,120	32.3%
Sewer System Construction Fund	357,991,703	294,797,390	598,460,215	460,413,188	-23.1%
Water Construction Fund	279,256,631	195,790,388	248,123,093	340,337,717	37.2%
Sewer System Rate Stabilization	126,075,900	126,820,538	138,255,287	135,738,411	-1.8%
Hydroelectric Power Ren and Repl	111,457	111,457	111,457	111,457	0.0%
Health Insurance Operating Fund	143,034,281	144,505,165	147,723,673	150,101,049	1.6%
Facilities Services Operating Fund	123,076,964	117,016,746	130,433,271	128,572,238	-1.4%
City Fleet Operating Fund	65,671,444	72,295,070	92,430,981	105,043,223	13.6%
Printing & Dist Svcs Operating Fund	6,226,688	6,826,844	7,854,747	7,912,590	0.7%
Insurance & Claims Operating Fund	46,270,317	43,387,833	43,405,048	42,464,814	-2.2%
Workers' Comp Self Ins Operating	19,452,068	19,600,134	18,639,532	18,221,988	-2.2%
Technology Services Fund	107,584,469	113,730,325	120,672,424	117,592,017	-2.6%
PPA Health Insurance Fund	29,207,262	26,931,761	26,084,966	27,070,448	3.8%
Fire & Police Disability & Retirement	218,061,539	247,950,624	255,647,467	259,086,943	1.3%
FPD&R Reserve Fund	750,000	750,000	1,500,000	1,500,000	0.0%
FPD&R Supp Retirement Reserve	29,880	20,654	41,230	31,750	-23.0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>6,130,003,287</b>	<b>6,367,066,369</b>	<b>7,216,236,807</b>	<b>7,116,361,787</b>	<b>-1.4%</b>

#### DETAIL OF GENERAL FUND

##### Resources:

Beginning Fund Balance	70,766,904	102,632,470	161,964,850	95,464,168	-41.1%
Property Tax	280,275,615	296,349,286	304,456,051	331,926,450	9.0%
Other Taxes	182,990,815	231,619,865	200,438,143	214,057,000	6.8%
Federal Revenue	136,837	189,686	133,000	121,000	-9.0%
State Revenue	28,875,733	25,968,865	22,903,256	24,574,559	7.3%
Local Revenue	16,897,390	26,482,898	20,840,360	20,962,611	0.6%
Fees and Charges	153,306,877	167,549,403	180,438,372	196,714,534	9.0%
Utilities	17,194	12,231	10,000	5,000	-50.0%
Other Income	3,927,420	5,004,120	4,303,267	4,657,167	8.2%
Debt Proceeds	6,251,146	1,589,355	0	0	0.0%
Transfers In	38,480,367	53,288,219	80,356,719	92,941,186	15.7%

<b>TOTAL FUND RESOURCES</b>	<b>781,926,298</b>	<b>910,686,399</b>	<b>975,844,018</b>	<b>981,423,675</b>	<b>0.6%</b>
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##### Requirements:

Legislative and Executive	32,948,761	31,770,670	32,934,026	34,265,420	4.0%
Administrative Services	95,575,091	115,779,970	159,459,331	171,604,610	7.6%
Community Development	18,373,628	18,896,158	37,839,752	31,934,738	-15.6%
Housing	81,788,743	96,011,456	129,143,287	145,110,151	12.4%
Parks, Recreation and Culture	32,332,501	38,088,225	40,736,492	43,567,998	7.0%
Public Safety	352,710,185	342,782,132	398,868,445	417,396,709	4.6%
Debt Service	12,499,365	13,022,109	13,480,019	14,040,985	4.2%
Transfers Out	53,065,554	92,373,303	102,938,298	79,005,505	-23.2%
Contingencies	0	0	60,444,368	44,497,559	-26.4%
Ending Fund Balance	102,632,470	161,962,374	0	0	0.0%

<b>TOTAL FUND REQUIREMENTS</b>	<b>781,926,298</b>	<b>910,686,398</b>	<b>975,844,018</b>	<b>981,423,675</b>	<b>0.6%</b>
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### DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

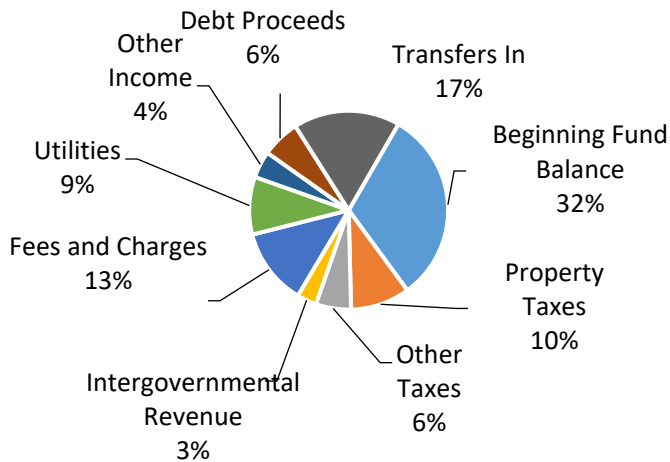
#### Resources:

Beginning Fund Balance	1,217,819	1,780,886	800,000	1,300,000	62.5%
GO Debt Taxes	27,406,367	26,727,569	26,920,835	30,568,723	13.6%
Prior Years Taxes	175,557	263,355	50,000	50,000	0.0%
Interest on Investments	115,704	84,066	20,000	20,000	0.0%
Interfund Transfers In	0	6,402	7	0	-100%
<b>TOTAL FUND RESOURCES</b>	<b>28,915,447</b>	<b>28,862,277</b>	<b>27,790,842</b>	<b>31,938,723</b>	<b>14.9%</b>

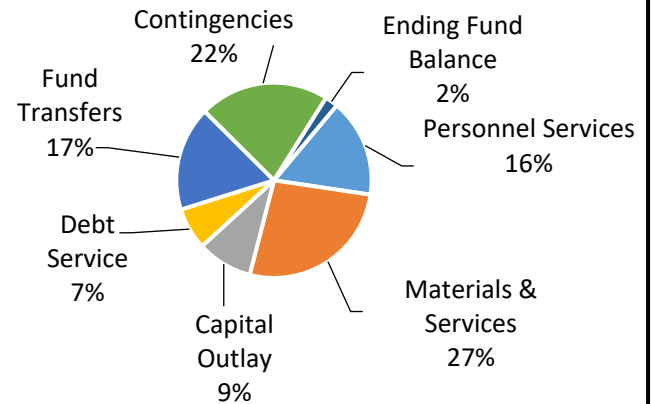
#### Requirements:

Debt Service	27,134,562	26,815,146	26,990,842	31,138,723	15.4%
Ending Fund Balance	1,780,886	2,047,131	800,000	800,000	0.0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>28,915,448</b>	<b>28,862,277</b>	<b>27,790,842</b>	<b>31,938,723</b>	<b>14.9%</b>

City of Portland  
FY 24 Budget Resources



City of Portland  
FY 24 Budget Requirements



Incorporated in 1907  
**CITY OF TROUTDALE**  
 219 E Historic Columbia River Hwy  
 Troutdale, Oregon 97060  
[www.troutdaleoregon.gov](http://www.troutdaleoregon.gov)  
 503-665-5175

**Background:**

The six council members and mayor that govern the city are elected at large to four-year terms with the mayor receiving a monthly stipend and the council members serving without compensation.

The city provides a full range of municipal services including, water, sewer collection and treatment, stormwater management, street maintenance, recreation programs, planning and development, and a municipal court.

Police services are contracted from Multnomah County Sheriff's Office. Fire services are provided via a contract with the City of Gresham. Street lighting costs are provided by a special county service district, and assessed directly to residents.

The city serves an area of six square miles including an estimated population of 17,005 (7-1-23 Portland State University). It is located in East Multnomah County, approximately seventeen miles from downtown Portland.



**Permanent Property Tax Rate:** \$3.7652

**Outstanding Debt as of 6-30-23:** \$10,190,585

**General Information:**

City of Troutdale	2020-21	2021-22	2022-23	2023-24
Assessed Value in Billions	\$1.586	\$1.623	\$1.719	\$1.809
Real Market Value (M-5) in Billions	\$2.623	\$2.831	\$3.178	\$3.398
Property Tax Rate Extended:				
Operations	\$3.7652	\$3.7652	\$3.7652	\$3.7652
Debt Service	\$0.1941	\$0.1896	\$0.1479	\$0.1405
Total Property Tax Rate	\$4.9593	\$4.9548	\$3.9131	\$3.9057
Measure 5 Impact	\$-253	\$-143	\$-129	\$-116
Number of Employees (FTE's)	57	58	60	63

*\* Troutdale has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

# City of Troutdale

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	5,708,611	5,875,559	5,979,457	6,418,308	7.3%
GO Debt Taxes	304,521	303,506	245,640	245,640	0.0%
Prior Years Taxes	84,855	78,851	79,052	80,813	2.2%
<b>Total Property Taxes</b>	<b>6,097,987</b>	<b>6,257,916</b>	<b>6,304,149</b>	<b>6,744,761</b>	<b>7.0%</b>
<b>Resources:</b>					
Beginning Fund Balance	28,125,095	33,616,872	38,756,411	45,174,452	16.6%
Property Taxes	6,097,987	6,257,916	6,304,149	6,744,761	7.0%
Other Taxes	3,061,799	3,556,827	3,250,715	3,485,204	7.2%
Intergovernmental Revenue	2,510,284	3,677,612	4,085,835	2,410,373	-41.0%
Fees and Charges	4,342,462	7,634,671	4,546,081	4,461,909	-1.9%
Utilities	7,770,138	8,219,392	7,813,951	8,477,235	8.5%
Other Income	1,102,473	353,119	636,308	2,285,215	259.1%
Debt Proceeds	1,500,000	0	0	0	0.0%
Transfers In	5,404,197	5,014,631	5,014,631	5,769,655	15.1%
<b>TOTAL RESOURCES</b>	<b>59,914,435</b>	<b>68,331,040</b>	<b>70,408,081</b>	<b>78,808,804</b>	<b>11.9%</b>
<b>Requirements by Object:</b>					
Personnel Services	6,435,143	6,856,214	7,764,063	8,590,872	10.6%
Materials & Services	12,070,191	11,747,945	14,672,571	15,236,069	3.8%
Capital Outlay	1,376,159	705,071	11,486,192	11,149,600	-2.9%
Debt Service	736,496	728,570	871,000	5,881,292	575.2%
Fund Transfers	5,679,197	5,014,631	4,914,631	8,569,655	74.4%
Contingencies	0	0	16,956,418	18,562,598	9.5%
Ending Fund Balance	33,617,249	43,278,609	13,743,007	10,818,721	-21.3%
<b>TOTAL REQUIREMENTS</b>	<b>59,914,435</b>	<b>68,331,040</b>	<b>70,407,882</b>	<b>78,808,807</b>	<b>11.9%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	20,559,765	21,920,886	22,648,332	25,524,195	12.7%
Water Improvement Fund	380,922	924,641	676,715	910,083	34.5%
Sewer Improvement Fund	1,534,477	1,970,929	2,167,315	2,067,252	-4.6%
Street Tree Fund	55,395	64,602	60,592	61,084	0.8%
Street Improvement Fund	1,067,459	1,101,471	1,100,855	1,126,774	2.4%
Stormwater Improvement Fund	3,001,192	3,114,602	3,122,714	3,204,600	2.6%
Parks Improvement Fund	2,201,261	2,486,584	2,267,079	2,722,877	20.1%
Storm Sewer Utility Fund	1,824,693	2,315,801	2,659,042	3,265,579	22.8%
Utilities Undergrounding Fund	2,868,014	3,115,414	3,387,403	3,642,263	7.5%
Code Specialties Fund	2,562,701	2,618,633	2,990,560	2,986,190	-0.1%
Community Enhancement Program	121,073	0	0	0	0.0%

Bike Paths & Trails Fund	80,211	19,504	21,319	25,217	18.3%
Sam Cox Bldg Maintenance Fund	248,293	192,692	161,911	110,920	-31.5%
FF&C Debt Service Fund	2,135,097	3,041,484	3,899,820	5,395,692	38.4%
Water Fund	4,403,814	4,628,126	4,652,219	4,967,326	6.8%
Sewer Fund	5,937,767	7,249,771	7,455,843	8,501,933	14.0%
Stormwater Reimb Fund	131,069	157,993	159,782	179,827	12.5%
Water System Reimb Fund	19,807	419,872	62,122	442,519	612.3%
Sanitary Sewer Reimb Fund	1,300,026	2,850,066	2,649,497	2,989,394	12.8%
Street Reimbursement Fund	193,168	332,963	370,833	423,827	14.3%
Street Fund	5,825,881	6,273,811	6,484,573	6,963,498	7.4%
PW Internal Services Fund	2,624,150	2,761,206	2,757,977	2,717,781	-1.5%
GO Debt Service Fund	838,200	769,991	651,578	579,973	-11.0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>59,914,435</b>	<b>68,331,042</b>	<b>70,408,081</b>	<b>78,808,804</b>	<b>11.9%</b>

#### DETAIL OF GENERAL FUND

##### Resources:

Beginning Fund Balance	4,755,397	6,442,284	6,888,114	9,112,834	32.3%
Property Tax	5,793,466	5,954,410	6,058,509	6,499,121	7.3%
Other Taxes	2,097,551	2,616,636	2,291,082	2,532,985	10.6%
Federal Revenue	596,140	1,797,243	1,797,243	0	-100.0%
State Revenue	592,073	539,513	909,672	940,973	3.4%
Local Revenue	7,533	19,628	12,900	12,900	0.0%
Fees and Charges	2,365,100	2,699,807	2,568,721	2,747,089	6.9%
Other Income	773,420	90,909	361,635	1,917,837	430.3%
Debt Proceeds	1,500,000	0	0	0	0.0%
Transfers In	2,079,085	1,760,456	1,760,456	1,760,456	0.0%
<b>TOTAL FUND RESOURCES</b>	<b>20,559,765</b>	<b>21,920,886</b>	<b>22,648,332</b>	<b>25,524,195</b>	<b>12.7%</b>

##### Requirements:

Administrative Services	2,671,525	2,519,210	3,184,550	3,321,230	4.3%
Community Development	1,092,676	1,035,683	1,472,032	1,759,450	19.5%
Parks, Recreation and Culture	658,145	824,365	2,036,444	2,147,003	5.4%
Public Safety	6,663,438	6,805,201	7,351,925	7,741,209	5.3%
Public Utilities Solid waste	24,823	18,437	44,247	120,631	172.6%
Public Works	969,032	797,774	904,049	1,098,848	21.5%
Transfers Out	2,037,842	1,866,905	1,766,905	3,902,729	120.9%
Contingencies	0	0	1,000,000	3,000,000	200.0%
Ending Fund Balance	6,442,284	8,053,311	4,888,180	2,433,095	-50.2%
<b>TOTAL FUND REQUIREMENTS</b>	<b>20,559,765</b>	<b>21,920,886</b>	<b>22,648,332</b>	<b>25,524,195</b>	<b>12.7%</b>

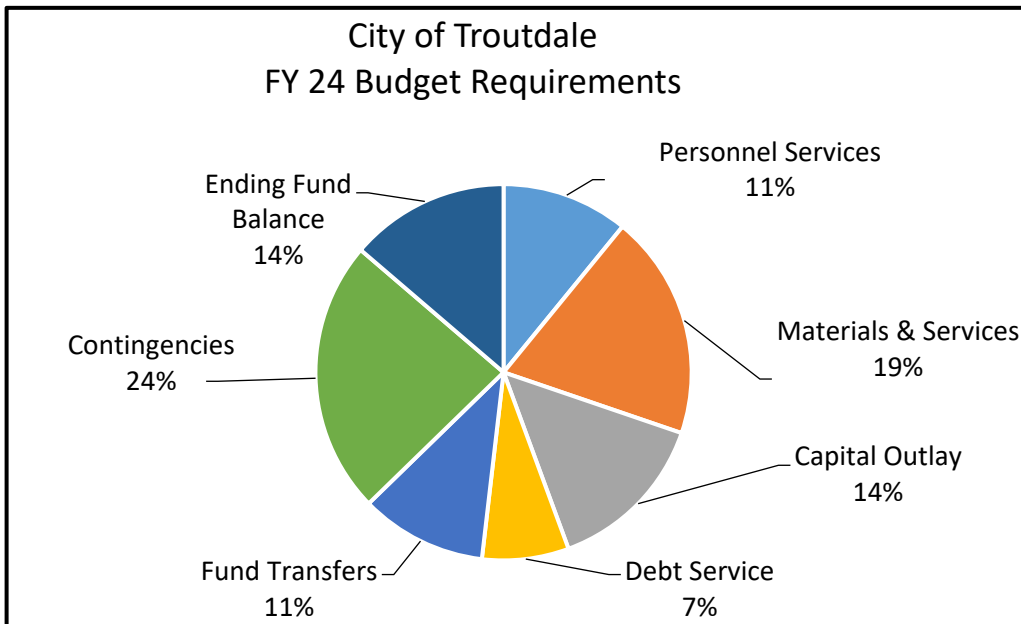
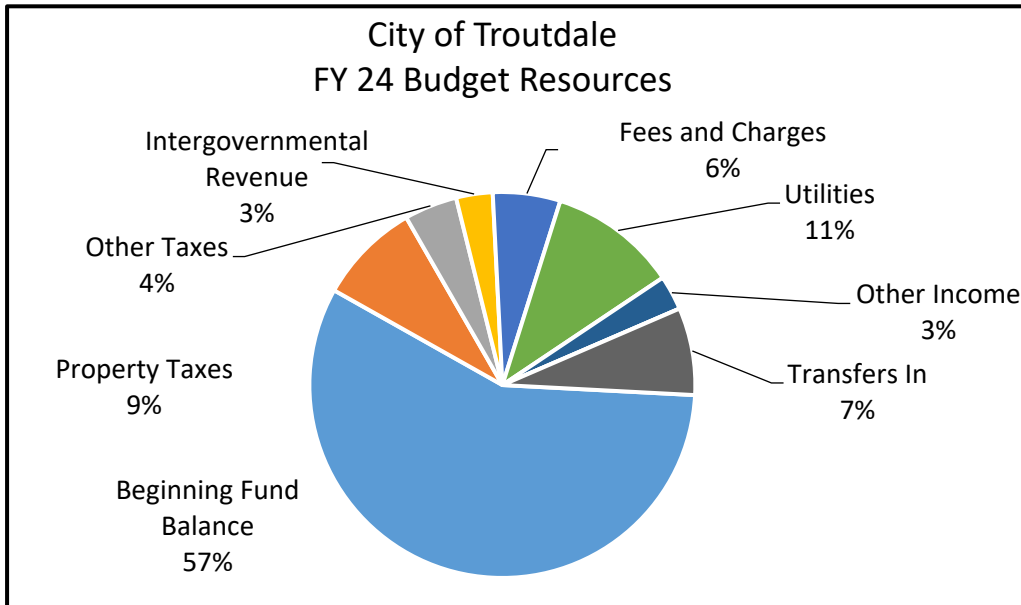
#### DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

##### Resources:

Beginning Fund Balance	357,847	268,702	230,839	159,233	-31.0%
GO Debt Taxes	304,521	303,506	245,640	245,640	0.0%
Interest on Investments	832	471	99	100	1.0%
Other Income	0	22,310	0	0	0%
Interfund Transfers In	175,000	175,000	175,000	175,000	0.0%
<b>TOTAL FUND RESOURCES</b>	<b>838,200</b>	<b>769,989</b>	<b>651,578</b>	<b>579,973</b>	<b>-11.0%</b>

**Requirements:**

Debt Service	569,498	521,970	501,000	501,000	0.0%
Ending Fund Balance	268,702	248,021	150,578	78,973	-47.6%
<b>TOTAL FUND REQUIREMENTS</b>	<b>838,200</b>	<b>769,991</b>	<b>651,578</b>	<b>579,973</b>	<b>-11.0%</b>



Incorporated in 1951  
**CITY OF WOOD VILLAGE**

2055 NE 238th Drive  
 Wood Village, Oregon 97060  
[www.woodvillageor.gov](http://www.woodvillageor.gov)  
 503-667-6211

**Background:**

The five-member non-salaried council is elected at large to four-year terms. The council appoints the mayor from among its members.

The city provides a variety of municipal services including potable water, sewer collection, stormwater management, planning and development, a city park and street lighting.

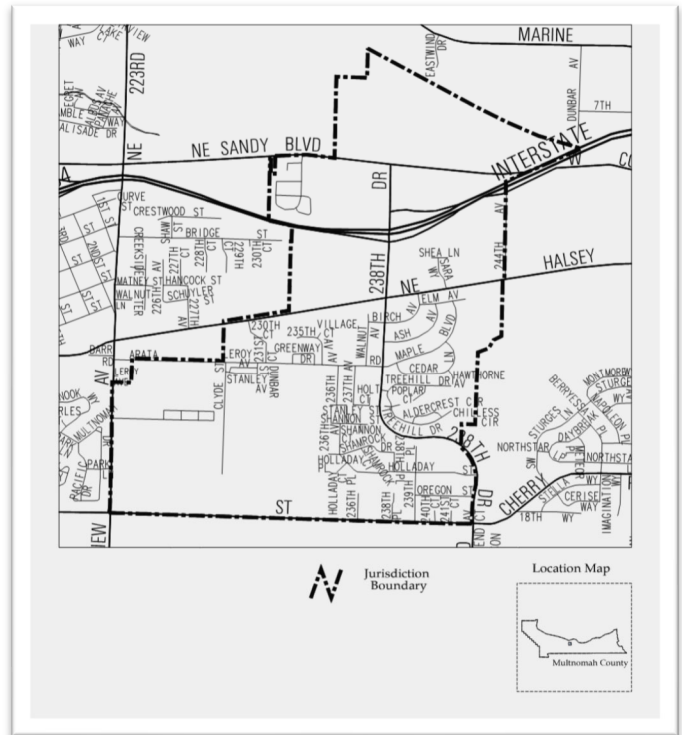
Wood Village contracts with Multnomah County to provide police services and street maintenance. The City of Gresham provides fire services and sewer treatment.

The City of Wood Village is located in east Multnomah County approximately 15 miles from downtown Portland. The population is 4,855 (7-1-23 Portland State University).

**Permanent Property Tax Rate:** \$3.1262

**Outstanding Debt as of 6-30-23:** \$2,845,000

**General Information:**



City of Wood Village	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$311.4	\$326.8	\$341.6	\$349.9
Real Market Value (M-5) in Millions	\$598.0	\$651.2	\$751.4	\$795.4
Property Tax Rate Extended: Operations	\$3.1262	\$3.1262	\$3.1262	\$3.1262
Measure 5 Impact	\$0	\$0	\$0	\$0
Number of Employees (FTE's)	16	15	15	16

\* Wood Village is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.



# City of Wood Village

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	933,119	982,661	985,000	1,030,000	4.6%
Prior Years Taxes	9,963	11,359	10,000	10,000	0.0%
<b>Total Property Taxes</b>	<b>943,082</b>	<b>994,020</b>	<b>995,000</b>	<b>1,040,000</b>	<b>4.5%</b>
<b>Resources:</b>					
Beginning Fund Balance	8,959,699	5,529,389	6,013,500	5,550,000	-7.7%
Property Taxes	943,082	994,020	995,000	1,040,000	4.5%
Other Taxes	438,196	556,860	475,000	505,000	6.3%
Intergovernmental Revenue	628,328	524,929	976,550	675,900	-30.8%
Fees and Charges	850,492	1,550,307	1,895,735	1,851,256	-2.3%
Utilities	2,043,307	2,263,650	2,143,200	2,407,200	12.3%
Other Income	2,007,765	589,480	900,444	1,024,064	13.7%
Transfers In	168,911	763,064	1,406,500	712,250	-49.4%
<b>TOTAL RESOURCES</b>	<b>16,039,780</b>	<b>12,771,699</b>	<b>14,805,929</b>	<b>13,765,670</b>	<b>-7.0%</b>
<b>Requirements by Object:</b>					
Personnel Services	1,743,708	1,540,887	2,106,257	2,285,227	8.5%
Materials & Services	2,726,942	2,703,656	3,678,667	3,812,421	3.6%
Capital Outlay	5,809,902	1,877,678	1,921,110	2,777,780	44.6%
Debt Service	54,593	199,808	487,633	511,253	4.8%
Fund Transfers	168,911	763,067	1,406,500	712,250	-49.4%
Contingencies	0	0	1,888,000	1,580,169	-16.3%
Ending Fund Balance	5,535,724	5,686,603	3,317,762	2,086,570	-37.1%
<b>TOTAL REQUIREMENTS</b>	<b>16,039,780</b>	<b>12,771,699</b>	<b>14,805,929</b>	<b>13,765,670</b>	<b>-7.0%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	4,858,204	5,943,243	6,809,294	6,486,394	-4.7%
Muni Building Capital Fund	5,935,123	1,186,717	110,000	434,750	295.2%
Street Fund	1,037,965	1,123,629	1,567,400	1,318,650	-15.9%
SDC Fund	507,337	419,893	678,000	325,000	-52.1%
Parks SDC Fund	0	180,914	196,500	202,500	3.1%
Water Fund	1,814,206	2,004,120	2,675,700	2,003,200	-25.1%
Sewer Fund	1,886,944	1,913,183	2,171,000	2,386,000	9.9%
Internal Service Fund	0	0	598,035	609,176	1.9%
<b>GRAND TOTAL ALL FUNDS</b>	<b>16,039,779</b>	<b>12,771,699</b>	<b>14,805,929</b>	<b>13,765,670</b>	<b>-7.0%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	2,281,367	2,568,605	3,500,000	2,820,000	-19.4%

Property Tax	943,082	994,020	995,000	1,040,000	4.5%
Other Taxes	438,196	556,860	475,000	505,000	6.3%
Federal Revenue	130,405	0	0	0	0.0%
State Revenue	190,159	175,621	108,400	182,500	68.4%
Fees and Charges	567,068	1,010,445	652,700	740,080	13.4%
Other Income	305,686	553,802	881,694	996,314	13.0%
Debt Proceeds	2,242	83,890	196,500	202,500	3.1%
Transfers In	2,281,367	2,568,605	3,500,000	2,820,000	-19.4%

<b>TOTAL FUND RESOURCES</b>	<b>4,858,205</b>	<b>5,943,243</b>	<b>6,809,294</b>	<b>6,486,394</b>	<b>-4.7%</b>
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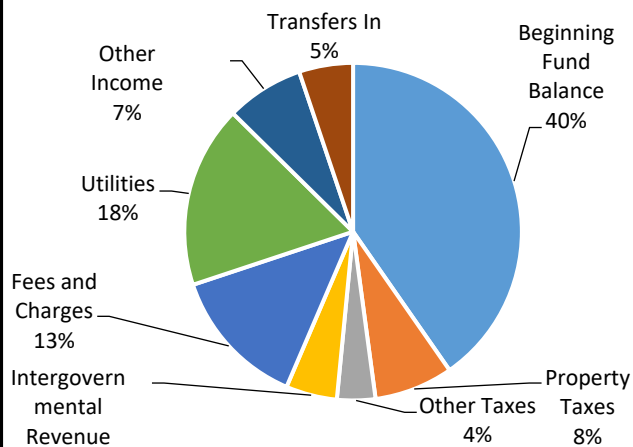
#### Requirements:

Administrative Services	714,168	508,351	608,232	324,782	-46.6%
Community Development	126,570	110,559	215,000	240,000	11.6%
Parks, Recreation and Culture	234,535	400,146	643,185	1,277,311	98.6%
Public Safety	1,045,507	1,071,530	1,144,000	1,352,473	18.2%

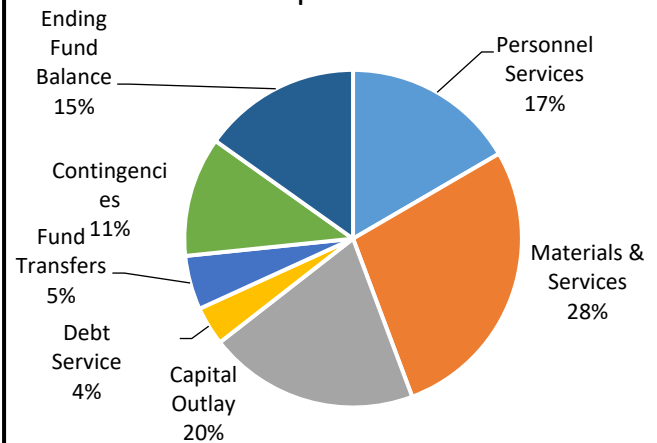
Public Works	92,961	96,653	184,699	0	100.0%
Service	54,593	199,808	487,633	511,253	4.8%
Capital Outlay Unallocated	14,930	5,698	3,000	15,500	416.7%
Transfers Out	0	679,174	800,000	244,410	-69.4%
Contingencies	0	0	850,000	850,000	0.0%
Ending Fund Balance	2,574,940	2,871,324	1,873,545	1,670,665	-10.8%

<b>TOTAL FUND REQUIREMENTS</b>	<b>4,858,204</b>	<b>5,943,243</b>	<b>6,809,294</b>	<b>6,486,394</b>	<b>-4.7%</b>
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City of Wood Village FY 24 Budget  
Resources



City of Wood Village FY 24 Budget  
Requirements

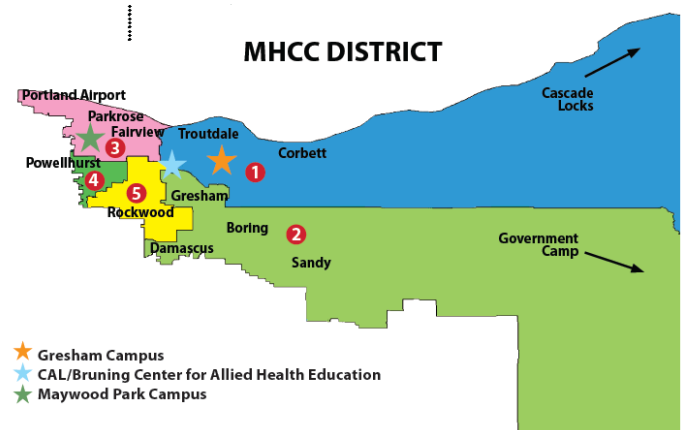


Established in 1965  
**MT. HOOD COMMUNITY COLLEGE**  
26000 SE Stark Street  
Gresham, Oregon 97030  
www.mhcc.edu  
503-491-6422

**Background:**

A seven-member board governs the college without compensation. All board members are elected to four-year terms: five are elected from zones and two are elected at large.

Community college curriculum is intended to provide broad, comprehensive programs in academic, professional and technical subjects. It is designed to provide two-year programs for some, serve a transitional purpose for others who will continue college work, and to aid others in determining future educational needs. Admission to the college is open to all high school graduates and non-graduates who can benefit from the instruction offered.



Mt Hood Community College (MHCC) serves a population of more than 300,000 within an area of 950 square miles. The boundaries encompass all of Multnomah County east of the Portland School District, the northwest portion of Clackamas County, and a small portion of Hood River County (Cascade Locks). The college is located on approximately 120 acres in Gresham. The district also offers instructional programs at the Maywood Campus in the City of Maywood Park, at various schools, and other locations.

**Permanent Property Tax Rate:** \$0.4917

**Outstanding Debt as of 6-30-23:** \$96,434,997

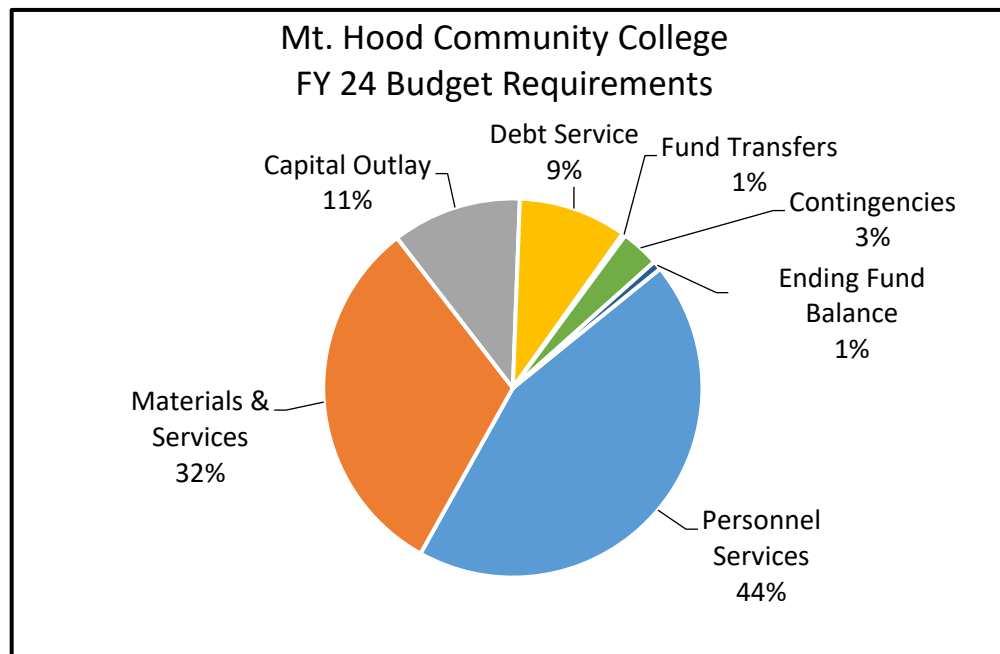
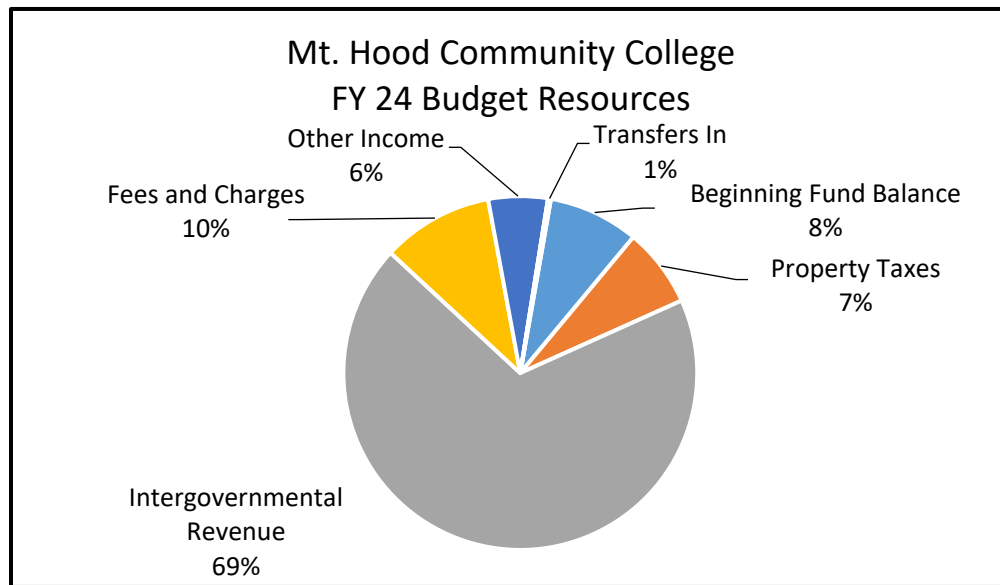
**Highlights of the 2023-24 Budget:**

- The FY 2023-24 budget is \$208.1 million, an increase of 1.3% from the current year.
- Tuition rates are increased by 2% in this budget, or \$2 per credit hour, for both in-state and out of state tuition. Tuition per credit hour will now be \$122.
- After six years of decline, student enrollment has stabilized and is anticipated to increase by 4.5%.
- The college is budgeting for several major construction projects this year, including critical roof replacements and upgrades to the Dental Hygiene Lab. These projects were also budgeted last fiscal year and are carried forward, along with their funding

## General Information:

<b>Mt. Hood Community College</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
Assessed Value in Billions	\$29.700	\$30.455	\$31.727	\$32.669
Real Market Value (M-5) in Billions	\$51.359	\$55.387	\$62.125	\$67.063
Property Tax Rate Extended:				
Operations	\$0.4917	\$0.4917	\$0.4917	\$0.4917
Measure 5 Impact	\$-180,248	\$-171,194	\$-169,307	\$-167,491
Number of Employees (FTE's)	992	924	1,014	1,018
Enrollment:				
Headcount	18,548	18,485	19,000	Not Avail
Full Time Equivalents	5,912	5,610	5,600	5,750*
Tuition Per Credit Hour	\$118.00	\$118.00	\$120.00	\$122.00

\*Estimate



# Mt. Hood Community College

## Annual Report

	2020 - 2021 Actual	2021 - 2022 Actual	2022 - 2023 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	13,846,291	14,251,684	14,599,468	14,963,355	2.5%
Prior Years Taxes	202,786	184,616	100,000	90,000	-10.0%
<b>Total Property Taxes</b>	<b>14,049,077</b>	<b>14,436,300</b>	<b>14,699,468</b>	<b>15,053,355</b>	<b>2.4%</b>
<b>Resources:</b>					
Beginning Fund Balance	20,817,305	30,343,393	25,690,041	17,201,948	-33.0%
Property Taxes	14,049,077	14,436,300	14,699,468	15,053,355	2.4%
Intergovernmental Revenue	84,823,252	98,913,035	129,913,163	142,758,063	9.9%
Fees and Charges	24,912,923	19,904,297	19,751,041	21,196,615	7.3%
Other Income	8,608,973	8,260,501	10,322,891	11,305,903	9.5%
Debt Proceeds	0	58,895,000	0	0	0.0%
Transfers In	511,504	524,441	5,047,292	547,292	-89.2%
<b>TOTAL RESOURCES</b>	<b>153,723,034</b>	<b>231,276,967</b>	<b>205,423,896</b>	<b>208,063,176</b>	<b>1.3%</b>
<b>Requirements by Object:</b>					
Personnel Services	76,358,840	137,113,288	88,402,572	91,412,018	3.4%
Materials & Services	37,400,059	42,819,971	65,136,717	65,408,763	0.4%
Capital Outlay	1,161,214	1,921,677	22,084,488	22,994,736	4.1%
Debt Service	7,947,915	11,567,813	13,786,744	19,258,659	39.7%
Fund Transfers	511,504	524,441	5,047,292	547,292	-89.2%
Contingencies	0	0	9,234,670	6,860,763	-25.7%
Ending Fund Balance	30,343,502	37,329,777	1,731,413	1,580,945	-8.7%
<b>TOTAL REQUIREMENTS</b>	<b>153,723,034</b>	<b>231,276,967</b>	<b>205,423,896</b>	<b>208,063,176</b>	<b>1.3%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	82,983,742	89,708,730	88,284,908	85,927,607	-2.7%
Student Aid Fund	18,587,777	21,905,011	37,483,990	37,283,990	-0.5%
Federal, State & Special Projects	36,182,544	42,600,996	58,460,000	67,460,000	15.4%
Pension Bond Fund	7,696,696	68,565,225	9,243,317	9,597,753	3.8%
Bookstore	2,075,294	926,465	950,000	0	-100.0%
Aquatics Center Fund	922,306	1,328,570	1,581,292	1,793,292	13.4%
Clubs Fund	49,513	55,878	170,000	170,000	0.0%
Trusts Fund	714,741	840,562	509,096	509,096	0.0%
Associated Student Gov Fund	1,427,407	1,801,164	1,557,701	1,364,805	-12.4%
Physical Plant Maintenance Fund	1,255,529	1,350,352	4,950,000	1,747,500	-64.7%
Technology Projects Fund	1,827,485	2,194,014	2,233,592	2,209,133	-1.1%
<b>GRAND TOTAL ALL FUNDS</b>	<b>153,723,034</b>	<b>231,276,967</b>	<b>205,423,896</b>	<b>208,063,176</b>	<b>1.3%</b>

**DETAIL OF GENERAL FUND****Resources:**

Beginning Fund Balance	9,666,312	15,402,319	19,535,549	12,230,494	-37.4%
Property Tax	14,049,077	14,436,300	14,699,468	15,053,355	2.4%
Federal Revenue	3,826,671	6,066,470	0	0	0.0%
State Revenue	32,056,348	35,103,029	35,729,173	38,874,073	8.8%
Fees and Charges	23,177,651	18,393,855	17,998,794	19,329,685	7.4%
Other Income	207,683	289,870	321,924	440,000	36.7%
Transfers In	0	16,887	0	0	0.0%
<b>TOTAL FUND RESOURCES</b>	<b>82,983,742</b>	<b>89,708,730</b>	<b>88,284,908</b>	<b>85,927,607</b>	<b>-2.7%</b>

**Requirements:**

Instruction	31,185,379	30,208,990	31,781,285	32,709,338	2.9%
Education Support Services	33,221,409	35,223,493	39,826,019	42,481,865	6.7%
Enterprises and Comm. Services	108,042	109,261	103,562	114,800	10.9%
Facilities Acq. and Construction	170,076	558,144	325,405	370,000	13.7%
Debt Service	2,409,225	2,571,574	2,491,175	2,660,906	6.8%
Transfers Out	487,292	487,292	4,287,292	487,292	-88.6%
Contingencies	0	0	9,470,170	5,522,461	-41.7%
Ending Fund Balance	15,402,319	20,549,976	0	1,580,945	n/a
<b>TOTAL FUND REQUIREMENTS</b>	<b>82,983,742</b>	<b>89,708,730</b>	<b>88,284,908</b>	<b>85,927,607</b>	<b>-2.7%</b>

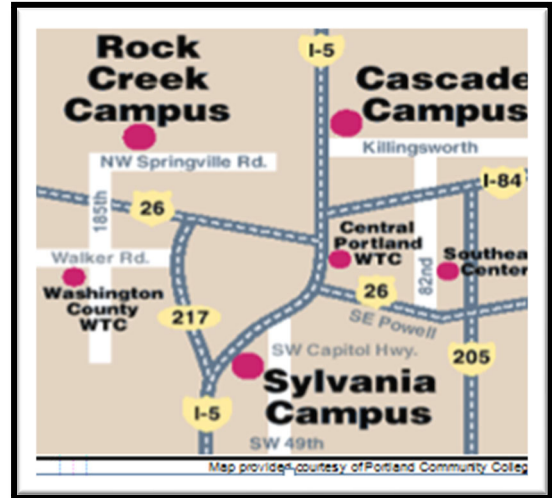
Established in 1968  
**PORTLAND COMMUNITY COLLEGE**  
PO Box 19000  
Portland, Oregon 97280  
[www.pcc.edu](http://www.pcc.edu)  
971-722-6111

**Background:**

The seven-member board that governs the college serves without compensation. All are elected at large to four-year terms.

Portland Community College (PCC) is one of the largest higher education institutions in the state, based on student enrollment headcount. The district has exchanged the top spot with Oregon State University over the years. The district serves a population of 1.2 million in an area of 1,500 square miles.

The college has four campuses (Rock Creek, Cascade, Sylvania, and Southeast). Classes are also offered at multiple smaller facilities (called centers) in Multnomah, Washington, Yamhill and Columbia counties.



*Portland Community College budgets on a biennial basis. For consistency with other jurisdictions, numbers in the budget summary table are shown on an annual basis. Budget highlights below refer to the biennium.*

**Permanent Property Tax Rate:** \$0.2828

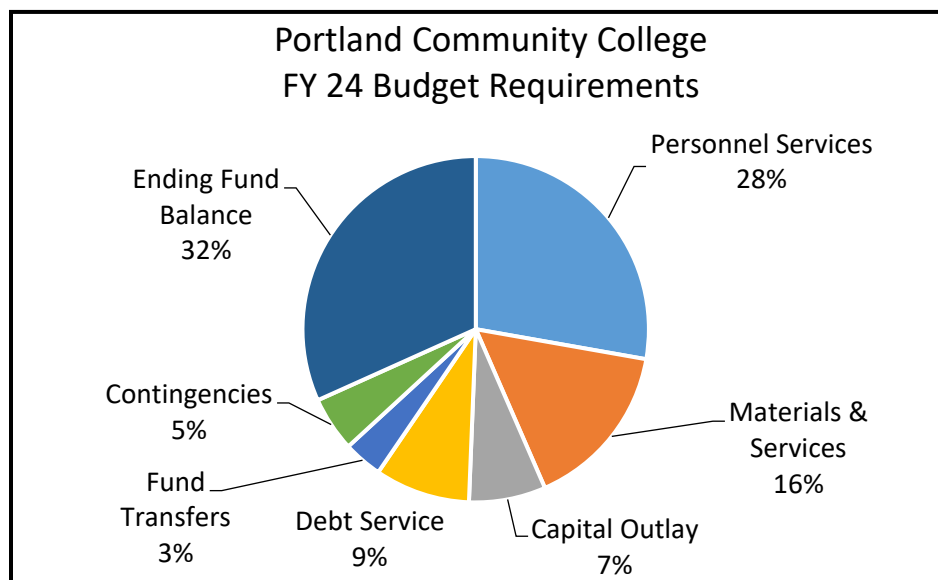
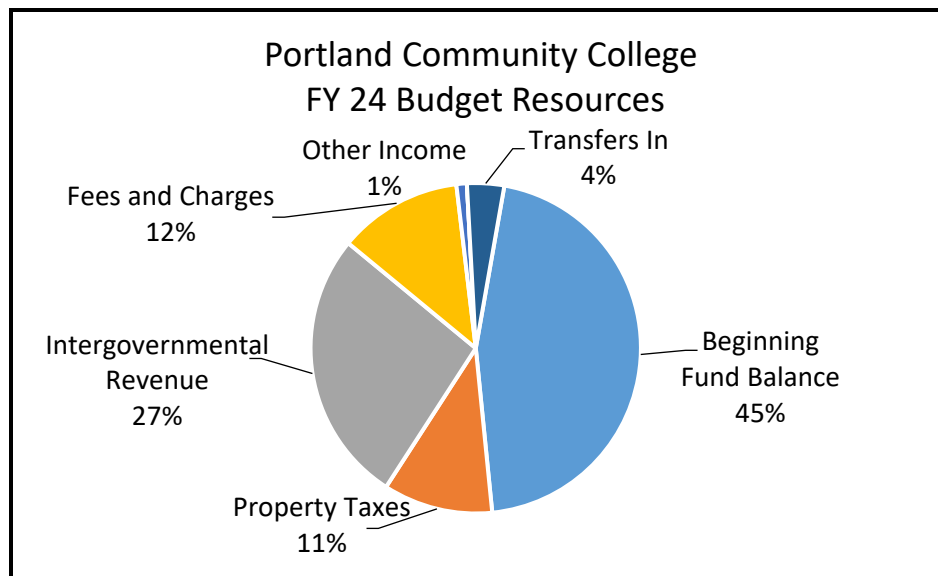
**Highlights of the 2024-26 Budget:**

- Portland Community College's budget totaled \$1.490 billion for the 2023-25 biennium, an increase of \$85.9 million or 6% from the revised 2021-23 biennial budget.
- The beginning fund balance of \$436 million includes bond proceeds from a March 2023 issuance.
- Enrollment challenges are anticipated to continue through FY 24, resulting in annual revenue decreases of 4.8%. In response, Overall expenditures remain virtually unchanged from the revised budget as personnel services decrease by \$6 million and materials and services decrease by \$18 million as less money is budgeted for enrollment related expenses. Losses in these categories are offset by an increase in capital outlay for bond projects.
- In November 2022, voters passed a \$450 million bond measure to fund capital projects. The first half of the bond (\$225 million) was issued in March 2023.
- Debt Service is budgeted at \$173 million, an increase of 5% from prior years.
- Capital outlay decreases by 25% to a total of \$165 million for the biennium.
- Budget includes 4% tuition increase, first increase since 2019-2021 biennium.

**Outstanding Debt as of 6-30-23:** \$704,055,000

## General Information:

Portland Community College	2020-21	2021-22	2022-23	2023-24
Assessed Value in Billions	\$143.317	\$150.448	\$157,450	\$168,450
Real Market Value (M-5) in Billions	\$282.679	\$300.683	\$338.121	\$348.515
Property Tax Rate Extended:				
Operations	\$0.2828	\$0.2828	\$0.2828	\$0.2828
Debt Service	\$0.3970	\$0.3803	\$0.3867	\$0.3560
Total Property Tax Rate	\$0.6798	\$0.6631	\$0.6695	\$0.6388
Measure 5 Impact	\$-234,636	\$-333,971	\$-270,540	\$-322,464
Number of Employees (FTE's)	2,986	2,677	2,677	2,612
Enrollment:				
Headcount	50,576	50,533	50,524	Not Avail
Full Time Equivalents	20,248	18,867	17,863	Not Avail
Tuition per credit hour	\$116	\$123	\$123	\$128





# Portland Community College

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
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### SUMMARY OF ALL FUNDS

#### Property Tax Breakdown:

Permanent Rate	38,856,848	40,756,212	40,239,497	43,576,437	8.3%
GO Debt Taxes	55,472,228	56,843,456	59,534,101	57,668,519	-3.1%
Prior Years Taxes	1,117,226	1,139,996	1,176,902	1,262,059	7.2%
<b>Total Property Taxes</b>	<b>95,446,302</b>	<b>98,739,664</b>	<b>100,950,500</b>	<b>102,507,015</b>	<b>1.5%</b>

#### Resources:

Beginning Fund Balance	307,204,025	296,218,104	215,612,741	435,720,602	102.1%
Property Taxes	95,446,302	98,739,664	100,950,500	102,507,015	1.5%
Intergovernmental Revenue	253,153,129	271,528,511	231,418,621	256,296,603	10.8%
Fees and Charges	119,979,102	112,092,616	134,791,711	115,983,884	-14.0%
Other Income	5,525,242	18,227,228	6,239,107	9,792,047	56.9%
Debt Proceeds	756,886	0	0	0	0.0%
Transfers In	86,135,884	56,762,692	40,229,774	34,670,800	-13.8%
<b>TOTAL RESOURCES</b>	<b>868,200,570</b>	<b>853,568,815</b>	<b>729,242,454</b>	<b>954,970,951</b>	<b>31.0%</b>

#### Requirements by Object:

Personnel Services	223,795,649	223,257,844	253,623,819	265,221,606	4.6%
Materials & Services	139,558,063	158,600,745	148,908,845	149,848,602	0.6%
Capital Outlay	46,371,881	44,369,192	83,895,130	68,435,625	-18.4%
Debt Service	76,120,989	82,013,065	82,608,390	84,945,644	2.8%
Fund Transfers	86,135,884	56,762,691	40,229,774	34,670,800	-13.8%
Contingencies	0	0	47,753,540	48,908,395	2.4%
Ending Fund Balance	296,218,104	288,565,278	72,222,956	302,940,279	319.5%
<b>TOTAL REQUIREMENTS</b>	<b>868,200,570</b>	<b>853,568,815</b>	<b>729,242,454</b>	<b>954,970,951</b>	<b>31.0%</b>

### SUMMARY OF BUDGET - BY FUND

General Fund	344,266,149	357,641,280	305,030,002	350,635,420	15.0%
CEU/CED Fund	7,991,799	9,798,299	8,155,302	10,704,410	31.3%
Capital Projects Fund	9,834,436	14,635,349	12,828,692	23,028,459	79.5%
Capital Construction Fund	197,150,641	146,480,048	102,755,529	259,029,233	152.1%
Auxiliary Fund	2,435,998	3,202,831	2,989,619	4,283,021	43.3%
Student Activities Fund	3,368,199	3,977,108	3,042,483	5,257,933	72.8%
Contracts & Grants Fund	48,877,329	41,350,510	26,628,733	29,534,088	10.9%
Student Financial Aid Fund	90,168,927	105,343,198	96,429,267	97,321,056	0.9%
College Bookstore Fund	11,766,399	11,668,841	10,453,597	11,223,799	7.4%
Food Services Fund	3,545,049	4,326,691	5,734,022	5,950,556	3.8%
Trans. & Parking Svcs Fund	7,863,361	7,988,708	8,108,273	7,460,149	-8.0%
Risk Management Fund	14,336,245	15,976,324	15,924,292	19,761,820	24.1%
Print Center Fund	1,438,557	1,886,635	1,895,786	1,813,394	-4.3%

Int. Charges-PERS Rsrv Fund	39,174,042	39,458,122	41,138,120	38,064,364	-7.5%
Early Retirement Fund	770,754	921,974	1,220,347	1,957,605	60.4%
GO Bond Debt Service Fund	63,844,637	66,714,013	63,848,901	64,994,326	1.8%
PERS DEBT Service Fund	21,368,048	22,198,884	23,059,489	23,951,318	3.9%
<b>GRAND TOTAL ALL FUNDS</b>	<b>868,200,570</b>	<b>853,568,815</b>	<b>729,242,454</b>	<b>954,970,951</b>	<b>31.0%</b>

#### DETAIL OF GENERAL FUND

##### Resources:

Beginning Fund Balance	62,851,749	101,209,081	61,925,295	95,496,056	54.2%
Property Tax	39,324,094	41,236,036	41,266,399	44,688,496	8.3%
Federal Revenue	3,456,744	0	0	0	0.0%
State Revenue	108,261,375	117,733,750	106,937,588	131,288,575	22.8%
Fees and Charges	87,666,577	78,962,418	87,746,834	74,175,235	-15.5%
Other Income	1,956,905	1,812,653	3,743,769	2,659,500	-29.0%
Debt Proceeds	756,886	0	0	0	0.0%
Transfers In	39,991,819	16,687,342	3,410,117	2,327,558	-31.7%

<b>TOTAL FUND RESOURCES</b>	<b>344,266,149</b>	<b>357,641,280</b>	<b>305,030,002</b>	<b>350,635,420</b>	<b>15.0%</b>
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##### Requirements:

Instruction	114,181,294	111,222,378	133,627,612	142,304,013	6.5%
Education Support Services	104,099,757	111,642,018	111,745,015	114,907,654	2.8%
Transfers Out	24,776,017	17,876,466	13,760,168	7,925,596	-42.4%
Contingencies	0	0	22,608,357	29,985,514	32.6%
Ending Fund Balance	101,209,081	116,900,418	23,288,850	55,512,643	138.4%

<b>TOTAL FUND REQUIREMENTS</b>	<b>344,266,149</b>	<b>357,641,280</b>	<b>305,030,002</b>	<b>350,635,420</b>	<b>15.0%</b>
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#### DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

##### Resources:

Beginning Fund Balance	7,629,826	9,091,696	4,150,000	7,100,807	71.1%
GO Debt Taxes	55,472,228	56,843,456	59,534,101	57,668,519	-3.1%
Prior Years Taxes	649,980	660,172	150,000	150,000	0.0%
Interest on Investments	92,603	118,689	14,800	75,000	406.8%

<b>TOTAL FUND RESOURCES</b>	<b>63,844,637</b>	<b>66,714,013</b>	<b>63,848,901</b>	<b>64,994,326</b>	<b>1.8%</b>
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##### Requirements:

Debt Service	54,752,941	59,814,181	59,548,901	60,994,326	2.4%
Ending Fund Balance	9,091,696	6,899,832	4,300,000	4,000,000	-7.0%

<b>TOTAL FUND REQUIREMENTS</b>	<b>63,844,637</b>	<b>66,714,013</b>	<b>63,848,901</b>	<b>64,994,326</b>	<b>1.8%</b>
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Established in 1963  
**MULTNOMAH EDUCATION SERVICE DISTRICT**

11611 NE Ainsworth Circle  
Portland, Oregon 97220  
[www.mesd.k12.or.us](http://www.mesd.k12.or.us)  
503-255-1841

**Background:**

A seven-member board governs the district without compensation. Commissioners are elected to four-year terms: five from zones and two at large.

The Multnomah ESD assists the Oregon Department of Education by administering state-level services and minimum education standards. The district also provides specialized education services and facilities on a cooperative basis to its component school districts. Many of the specialized services are those with limited demand that can be provided more efficiently and cost effectively on a regional basis. ESD support services costs are more than twice the cost of instruction due to the special needs of students. This is a reversal of the instruction-to-support ratio of K-12 districts.



Districts have the option of selecting services from MESD or taking direct transit dollars. Non-resolution programs are funded through grants or fee for service contracts. Resolution programs are those that, through a resolution, are authorized by at least two-thirds, or six of the eight, school boards representing a majority of total county students.

The Multnomah Education Service District serves the eight public school districts within Multnomah County. District boundaries extend into Clackamas and Washington counties along with the school district boundaries.

**Permanent Property Tax Rate:** \$0.4576

**Outstanding Debt as of 6-30-23:** \$75,677,417

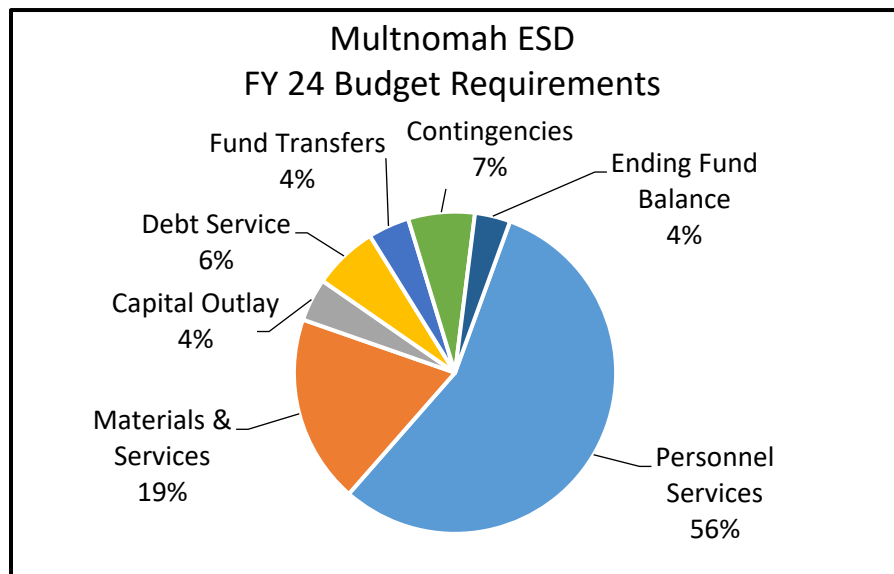
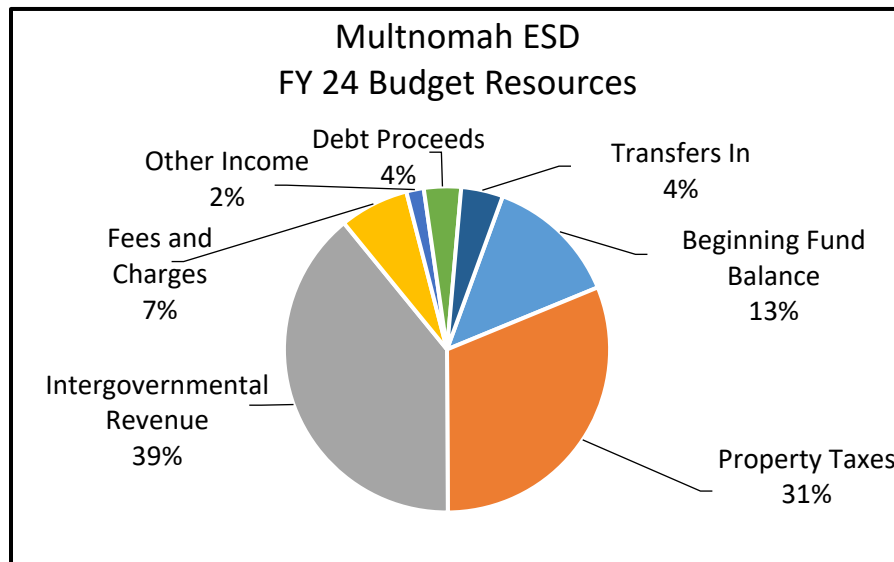
**Highlights of the 2023-24 Budget:**

- The Adopted Budget is increasing by \$2.5 million (1.9%) over the current year's revised budget, from \$130.3 million to \$132.8 million.
- The revenue received from local education districts will increase by \$2.8 million over the current year.
- MESD's newest school, Rivercrest Academy, will open in Fall 2023. The academy is a recovery high school for students recovering from substance use or co-occurring disorders.
- The Adopted Budget shows an increase of 32 positions.
- Total enrollment in the component school districts is dropping by 612 students. This is the fifth year enrollment has decreased.

## General Information:

Multnomah ESD	2020-21	2021-22	2022-23	2023-24
Assessed Value in Billions	\$82.556	\$86.733	\$90.678	\$97.948
Real Market Value (M-5) in Billions	\$186.305	\$196.714	\$211.928	\$214.090
Property Tax Rate Extended: Operations	\$0.4576	\$0.4576	\$0.4576	\$0.4576
Measure 5 Impact	\$-319,307	\$-412,709	\$-442,691	\$-719,366
Number of Employees (FTE's)	728	712	746	778

\* Latest May estimates from ODE web site



# Multnomah ESD

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	35,892,708	37,836,069	39,552,000	40,881,000	3.4%
Prior Years Taxes	593,174	501,361	479,000	476,000	-0.6%
<b>Total Property Taxes</b>	<b>36,485,882</b>	<b>38,337,430</b>	<b>40,031,000</b>	<b>41,357,000</b>	<b>3.3%</b>
<b>Resources:</b>					
Beginning Fund Balance	16,860,401	18,573,608	18,625,043	17,575,000	-5.6%
Property Taxes	36,485,882	38,337,430	40,031,000	41,357,000	3.3%
Intergovernmental Revenue	38,556,968	40,523,460	53,358,785	52,062,344	-2.4%
Fees and Charges	4,505,694	5,353,044	8,446,883	9,130,074	8.1%
Other Income	1,698,016	2,195,759	2,634,762	2,296,345	-12.8%
Debt Proceeds	0	63,994,611	710,000	4,900,000	590.1%
Transfers In	5,600,091	5,198,327	6,530,470	5,519,417	-15.5%
<b>TOTAL RESOURCES</b>	<b>103,707,052</b>	<b>174,176,239</b>	<b>130,336,943</b>	<b>132,840,180</b>	<b>1.9%</b>
<b>Requirements by Object:</b>					
Personnel Services	51,846,148	57,321,792	65,266,134	74,250,333	13.8%
Materials & Services	24,165,543	24,416,222	32,150,162	25,103,815	-21.9%
Capital Outlay	136,889	4,337,309	1,883,606	5,717,405	203.5%
Debt Service	3,384,770	64,277,546	8,089,206	8,627,663	6.7%
Fund Transfers	5,600,091	5,198,327	6,530,470	5,519,417	-15.5%
Contingencies	0	0	11,937,365	8,886,547	-25.6%
Ending Fund Balance	18,573,611	18,625,043	4,480,000	4,735,000	5.7%
<b>TOTAL REQUIREMENTS</b>	<b>103,707,052</b>	<b>174,176,239</b>	<b>130,336,943</b>	<b>132,840,180</b>	<b>1.9%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
Resolution Services Fund	56,619,561	57,569,494	58,211,661	59,517,432	2.2%
Contracted Services Fund	29,289,531	33,188,675	47,277,732	45,397,463	-4.0%
Debt Service Fund	3,394,096	3,763,036	7,267,125	7,574,366	4.2%
Facilities & Equip Reserve Fund	2,104,360	2,464,516	2,445,759	1,499,000	-38.7%
Operating Fund	10,184,874	74,570,531	12,179,507	15,825,064	29.9%
Risk Management Reserve Fund	2,114,630	2,619,987	2,955,158	3,026,855	2.4%
<b>GRAND TOTAL ALL FUNDS</b>	<b>103,707,052</b>	<b>174,176,239</b>	<b>130,336,942</b>	<b>132,840,180</b>	<b>1.9%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	8,325,729	8,683,957	9,369,881	10,500,000	12.1%
Property Tax	36,485,882	38,337,430	40,031,000	41,357,000	3.3%
Federal Revenue	18,502	82,479	63,208	48,408	-23.4%
State Revenue	11,767,640	10,416,510	8,257,115	7,502,291	-9.1%

Local Revenue	9,102	32,612	19,000	19,430	2.3%
Other Income	12,706	16,506	41,457	90,303	117.8%
Transfers In	0	0	430,000	0	-100.0%

<b>TOTAL FUND RESOURCES</b>	<b>56,619,561</b>	<b>57,569,494</b>	<b>58,211,661</b>	<b>59,517,432</b>	<b>2.2%</b>
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**Requirements:**

Instruction	9,828,860	8,846,674	10,282,199	12,547,899	22.0%
Support Services	19,832,271	22,691,353	25,168,809	27,062,072	7.5%
Enterprises & Community Svc	71,482	305,048	156,171	140,832	-9.8%
Pass Throughs	12,868,000	11,529,200	7,787,716	7,920,000	1.7%
Transfers Out	5,334,991	4,827,338	4,968,299	5,130,417	3.3%
Contingencies	0	0	9,848,467	6,716,212	-31.8%
Ending Fund Balance	8,683,957	9,369,881	0	0	0.0%

<b>TOTAL FUND REQUIREMENTS</b>	<b>56,619,561</b>	<b>57,569,494</b>	<b>58,211,661</b>	<b>59,517,432</b>	<b>2.2%</b>
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Established in 1851  
**PORTLAND SCHOOL DISTRICT NO. 1J**

501 North Dixon Street  
Portland, Oregon 97227  
[www.pps.net](http://www.pps.net)  
503-916-2000

**Background:**

Seven directors govern the district without compensation. All are elected by zone to four-year terms. Portland Public Schools is the largest school district in the state of Oregon.

In November 2019 voters approved a measure to continue a five-year local option levy with a rate of \$1.9900 per \$1,000 of assessed value. The first year this levy was approved was in May 2011.

In May 2020, voters approved a \$1.208 billion school bond measure that allows for reinvestment in existing school facilities. Projects utilizing those bond proceeds are underway.

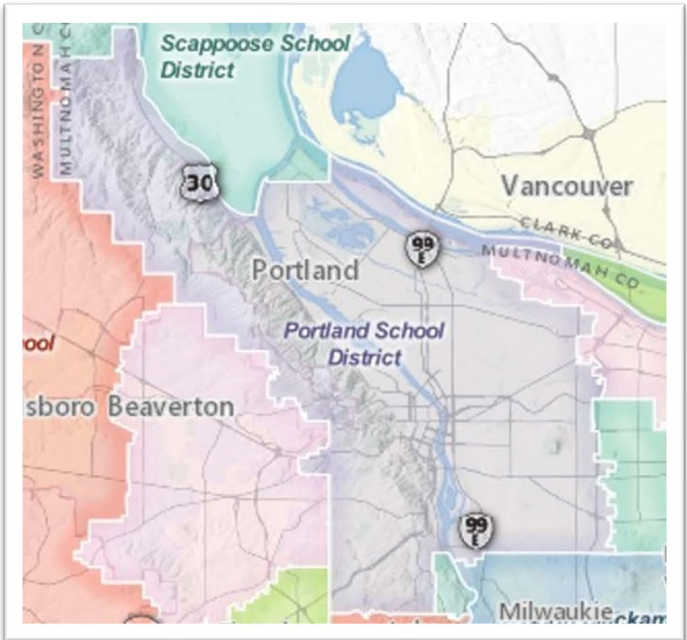
Portland Public School boundaries encompass a 152 square mile area. The district also extends into portions of Clackamas and Washington counties.

**Outstanding Debt as of 6-30-23:** \$1,970,478,000

**Permanent Property Tax Rate:** \$5.2781

**Highlights of the 2023-24 Budget:**

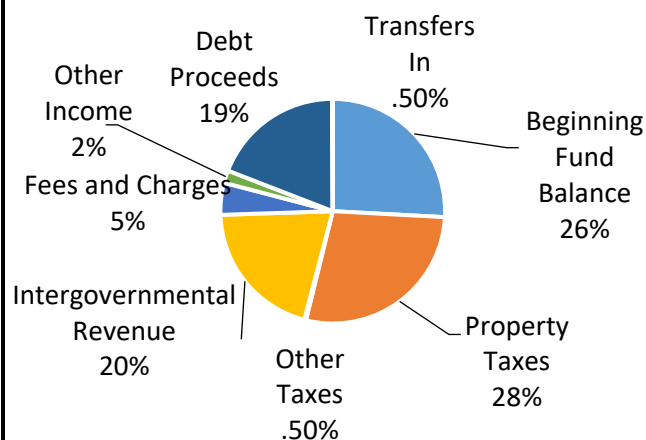
- The FY 2023-24 budget totals \$2.2 billion dollars, an increase of nearly \$299 million from the current year. The increase is primarily due to debt proceeds and corresponding capital investment as part of the 2020 bond program.
- PPS forecasts a decrease of 9.0% in enrollment from pre-pandemic levels, resulting in reduced state funding. The district anticipates roughly 500 fewer students in FY 24 from FY 23.
- The Personnel Services budget increases slightly (0.7%) to \$789 million from \$783.7 million in the current year. Overall FTE decreases.
- The FY 2023-24 General Fund budget is \$833.8 million, \$29.7 million (3.7%) higher than the current year. As in the current year, expenditures are estimated to outpace revenues due to escalating costs, declining enrollment, and increased student needs. Similar to last year, contingency and one-time funding will be used to cover the gap.
- The budget for FY 2023-24 reflects continued investments in the following areas: academic supports and interventions for historically underserved students; mental and behavioral health supports for students; elective courses at comprehensive middle schools and K-8s; access to arts education opportunities; culturally specific student and family supports; and, instructional framework implementation.



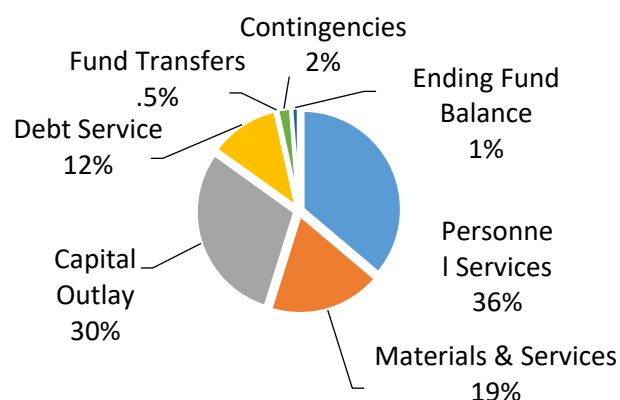
## General Information:

Portland Public SD 1J	2020-21	2021-22	2022-23	2023-24
Assessed Value in Billions	\$56.046	\$59.615	\$62.494	\$69.007
Real Market Value (M-5) in Billions	\$140.249	\$147.264	\$157.078	\$156.668
Property Tax Rate Extended:				
Operations	\$5.2781	\$5.2781	\$5.2781	\$5.2781
Local Option for Operations	\$1.9900	\$1.9900	\$1.9900	\$1.9900
Debt Service	\$2.4017	\$2.3335	\$2.3000	\$2.3828
Total Property Tax Rate	\$9.6698	\$9.6016	\$9.5681	\$9.6509
Measure 5 Impact	\$-22,989,685	\$-24,819,007	\$-25,191,648	\$-35,716,191
Number of Employees (FTE's)	6,627	6,212	6,530	6,247
Average Daily Enrollment – ADMr*	46,649	44,748	44,348	44,050
Weighted Enrollment ADMw*	55,685	53,500	53,153	52,816

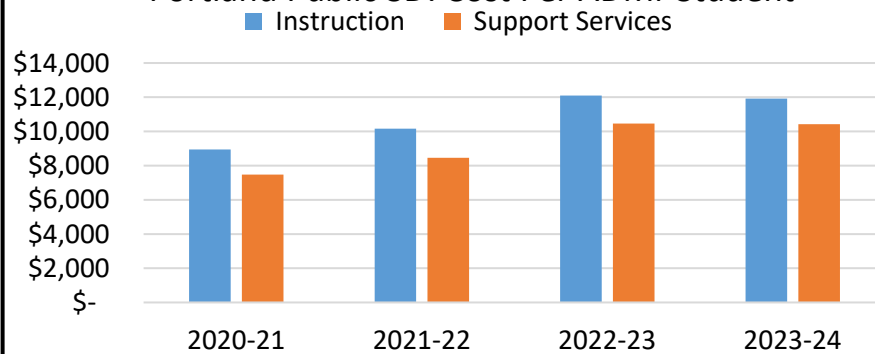
Portland Public Schools  
FY 24 Budget Resources



Portland Public Schools  
FY 24 Budget Requirements



Portland Public SD: Cost Per ADMr Student





# Portland Public Schools

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	281,752,000	300,100,000	314,766,000	330,115,000	4.9%
Local Option Levy	100,955,000	104,719,000	109,951,000	114,676,000	4.3%
GO Debt Taxes	131,818,000	142,032,000	146,945,000	159,452,000	8.5%
Prior Years Taxes	5,537,000	6,049,000	5,530,000	5,967,000	7.9%
Payments in Lieu of	512,000	517,000	400,000	450,000	12.5%
<b>Total Property Taxes</b>	<b>520,574,000</b>	<b>553,417,000</b>	<b>577,592,000</b>	<b>610,660,000</b>	<b>5.7%</b>
<b>Resources:</b>					
Beginning Fund Balance	782,952,000	906,724,000	663,328,000	564,036,000	-15.0%
Property Taxes	520,574,000	553,417,000	577,592,000	610,660,000	5.7%
Other Taxes	3,201,000	5,436,000	5,505,000	5,451,000	-1.0%
Intergovernmental Revenue	394,679,000	469,926,000	515,650,000	445,012,000	-13.7%
Fees and Charges	63,201,000	84,925,000	94,521,000	100,303,000	6.1%
Other Income	15,406,000	2,281,000	22,441,000	39,341,000	75.3%
Debt Proceeds	450,635,000	400,839,000	2,300,000	415,560,000	17967.8%
Transfers In	2,466,000	1,825,000	1,923,000	1,694,000	-11.9%
<b>TOTAL RESOURCES</b>	<b>2,233,114,000</b>	<b>2,425,373,000</b>	<b>1,883,260,000</b>	<b>2,182,057,000</b>	<b>15.9%</b>
<b>Requirements by Object:</b>					
Personnel Services	648,714,000	692,463,000	783,727,000	788,967,000	0.7%
Materials & Services	193,855,000	241,552,000	371,841,000	407,882,000	9.7%
Capital Outlay	234,548,000	174,906,000	394,311,000	656,042,000	66.4%
Debt Service	246,806,000	641,907,000	228,898,000	252,744,000	10.4%
Fund Transfers	2,466,000	1,825,000	1,923,000	1,694,000	-11.9%
Contingencies	0	0	56,024,000	48,414,000	-13.6%
Ending Fund Balance	906,725,000	672,720,000	46,536,000	26,313,000	-43.5%
<b>TOTAL REQUIREMENTS</b>	<b>2,233,114,000</b>	<b>2,425,373,000</b>	<b>1,883,260,000</b>	<b>2,182,056,000</b>	<b>15.9%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	744,589,000	1,188,261,000	804,062,000	833,773,000	3.7%
Special Revenue Fund	155,931,000	216,693,000	311,278,000	247,477,000	-20.5%
Debt Service Fund	57,422,000	79,499,000	83,047,000	86,445,000	4.1%
GO Bonds Debt Serv. Fund	201,070,000	152,606,000	159,363,000	171,257,000	7.5%
Capital Projects Fund	1,066,429,000	780,621,000	516,864,000	834,106,000	61.4%
Internal Service Fund	7,673,000	7,693,000	8,645,000	8,998,000	4.1%
<b>GRAND TOTAL ALL FUNDS</b>	<b>2,233,114,000</b>	<b>2,425,373,000</b>	<b>1,883,259,000</b>	<b>2,182,056,000</b>	<b>15.9%</b>

### DETAIL OF GENERAL FUND

**Resources:**

Beginning Fund Balance	64,474,000	88,691,000	99,978,000	94,984,000	-5.0%
Property Tax	388,447,000	411,055,000	430,305,000	450,854,000	4.8%
Federal Revenue	18,000	21,000	15,000	15,000	0.0%
State Revenue	269,250,000	265,008,000	247,407,000	259,931,000	5.1%
Local Revenue	14,381,000	13,582,000	12,101,000	10,019,000	-17.2%
Fees and Charges	4,821,000	7,687,000	8,864,000	8,000,000	-9.7%
Other Income	3,198,000	1,378,000	3,992,000	8,221,000	105.9%
Debt Proceeds	0	400,839,000	1,400,000	1,750,000	25.0%

**TOTAL FUND  
RESOURCES**

<b>744,589,000</b>	<b>1,188,261,000</b>	<b>804,062,000</b>	<b>833,774,000</b>	<b>3.7%</b>
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**Requirements:**

Instruction	363,865,000	373,758,000	406,337,000	416,837,000	2.6%
Support Services	285,720,000	312,766,000	341,772,000	367,876,000	7.6%
Enterprises & Community Services	5,115,000	893,000	3,100,000	4,194,000	35.3%
Debt Service	0	400,833,000	783,000	728,000	-7.0%
Transfers Out	1,198,000	1,207,000	1,302,000	1,075,000	-17.4%
Contingencies	0	0	50,768,000	43,063,000	-15.2%
Ending Fund Balance	88,691,000	98,804,000	0	0	0.0%

**TOTAL FUND  
REQUIREMENTS**

<b>744,589,000</b>	<b>1,188,261,000</b>	<b>804,062,000</b>	<b>833,773,000</b>	<b>3.7%</b>
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**DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND****Resources:**

Beginning Fund Balance	13,568,000	10,482,000	12,278,000	10,000,000	-18.6%
GO Debt Taxes	131,818,000	142,032,000	146,945,000	159,452,000	8.5%
Interest on Investments	88,000	92,000	140,000	1,805,000	1189.3%
Debt Proceeds	55,596,000	0	0	0	0.0%

**TOTAL FUND  
RESOURCES**

<b>201,070,000</b>	<b>152,606,000</b>	<b>159,363,000</b>	<b>171,257,000</b>	<b>7.5%</b>
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**Requirements:**

Debt Service	190,588,000	140,826,000	145,053,000	165,571,000	14.1%
Ending Fund Balance	10,482,000	11,780,000	14,310,000	5,686,000	-60.3%

**TOTAL FUND  
REQUIREMENTS**

<b>201,070,000</b>	<b>152,606,000</b>	<b>159,363,000</b>	<b>171,257,000</b>	<b>7.5%</b>
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Established in 1913  
**PARKROSE SCHOOL DISTRICT NO. 3**

10636 NE Prescott Street  
 Portland, Oregon 97220  
[www.parkrose.k12.or.us](http://www.parkrose.k12.or.us)  
 503-408-2100

**Background:**

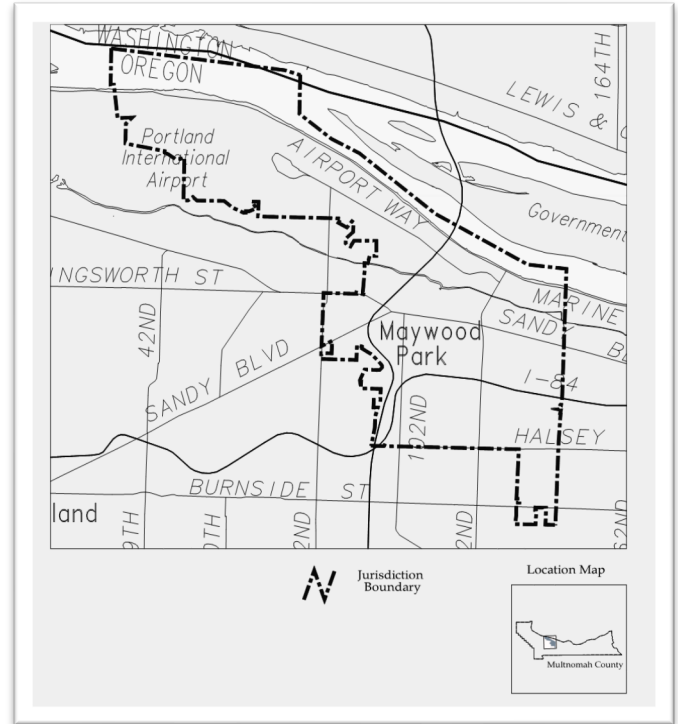
The five directors that govern the district serve without compensation. All are elected at large to four-year terms.

Most of the district is comprised of older, established neighborhoods, farmland or industrial properties, including Portland International Airport.

Parkrose School District boundaries encompass a fifteen square mile area.

**Permanent Property Tax Rate:** \$4.89064

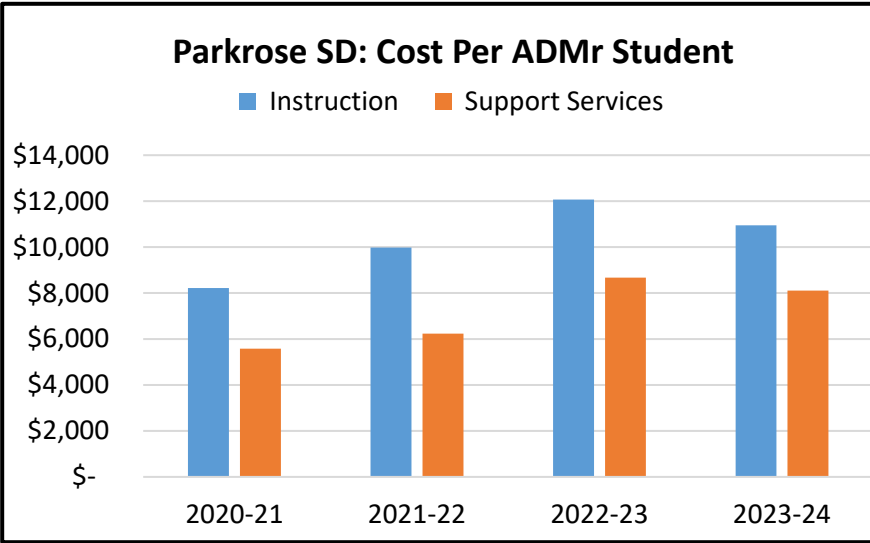
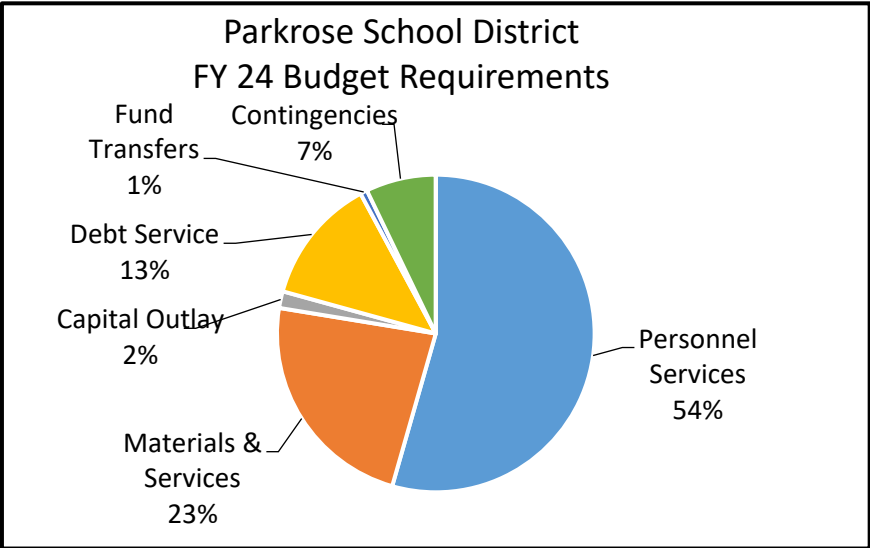
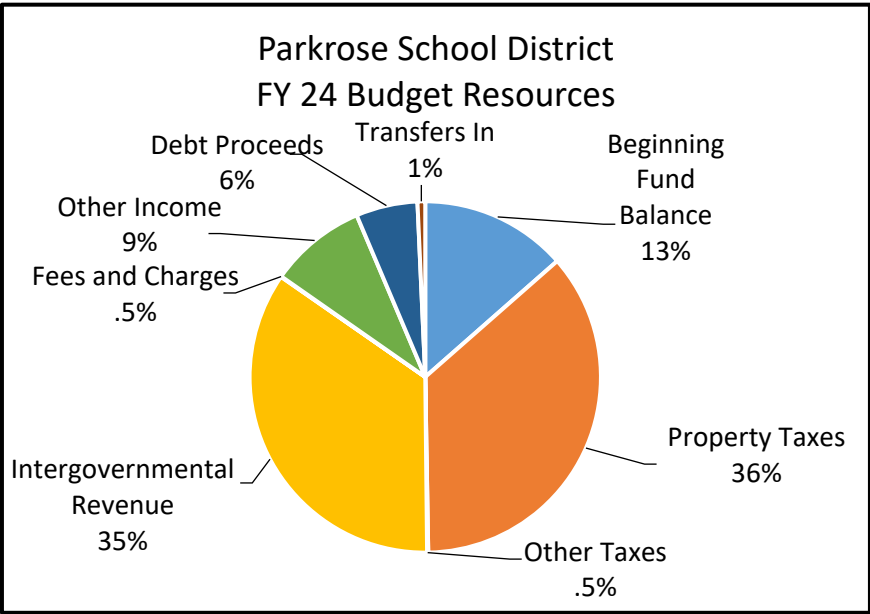
**Outstanding Debt as of 6-30-23:** \$88,677,960



**General Information:**

Parkrose SD 3	2020-21	2021-22	2022-23	2023-24
Assessed Value in Billions	\$4.821	\$4.673	\$4.742	\$4.755
Real Market Value (M-5) in Billions	\$7.966	\$7.938	\$8.373	\$8.678
Property Tax Rate Extended:				
Operations	\$4.8906	\$4.8906	\$4.8906	\$4.8906
Debt Service	\$1.2577	\$0.6825	\$0.7041	\$0.7422
Total Property Tax Rate	\$5.1483	\$5.5731	\$5.5947	\$5.6328
Measure 5 Impact	\$-1,242,464	\$-1,158,903	\$-1,116,348	\$-1,133,102
Number of Employees (FTE's)	365	355	363	356
Average Daily Enrollment – ADMr*	2,880	2,728	2,737	2,786
Weighted Enrollment ADMw*	3,636	3,445	3,489	3,504
* Latest May estimates from ODE web site				

*Parkrose has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*



# Parkrose School District

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	21,337,019	20,881,302	22,000,000	21,633,654	-1.7%
GO Debt Taxes	5,796,465	3,063,508	3,338,951	3,703,869	10.9%
Prior Years Taxes	920,474	416,621	575,000	415,000	-27.8%
<b>Total Property Taxes</b>	<b>28,053,958</b>	<b>24,361,431</b>	<b>25,913,951</b>	<b>25,752,523</b>	<b>-0.6%</b>
<b>Resources:</b>					
Beginning Fund Balance	7,590,150	8,751,094	9,195,881	9,624,104	4.7%
Property Taxes	28,053,958	24,361,431	25,913,951	25,752,523	-0.6%
Other Taxes	74,897	0	100,000	75,000	-25.0%
Intergovernmental Revenue	20,490,411	22,545,187	27,850,348	24,773,531	-11.0%
Fees and Charges	9,138	12,693	42,000	32,000	-23.8%
Other Income	3,005,291	4,650,434	4,041,252	6,339,827	56.9%
Debt Proceeds	0	27,156,599	4,035,000	4,035,000	0.0%
Transfers In	0	70,000	309,011	506,154	63.8%
<b>TOTAL RESOURCES</b>	<b>59,223,845</b>	<b>87,547,438</b>	<b>71,487,443</b>	<b>71,138,139</b>	<b>-0.5%</b>
<b>Requirements by Object:</b>					
Personnel Services	32,530,015	34,641,612	39,015,571	38,720,219	-0.8%
Materials & Services	8,771,103	11,366,686	19,793,037	16,468,504	-16.8%
Capital Outlay	624,218	16,329	297,109	1,212,199	308.0%
Debt Service	8,316,980	32,648,995	8,579,621	9,150,306	6.7%
Fund Transfers	0	70,000	309,011	506,154	63.8%
Contingencies	0	0	3,493,094	5,080,757	45.5%
Ending Fund Balance	8,981,529	8,803,816	0	0	0.0%
<b>TOTAL REQUIREMENTS</b>	<b>59,223,845</b>	<b>87,547,438</b>	<b>71,487,443</b>	<b>71,138,139</b>	<b>-0.5%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	36,168,270	35,501,963	36,542,389	37,025,231	1.3%
Tax Anticipation Notes Fund	67,614	67,991	4,105,076	4,106,750	0.0%
Food Service Fund	784,950	1,774,037	1,702,543	1,835,096	7.8%
Risk Management Fund	253,184	725,301	212,689	704,230	231.1%
Thompson Special Fund	3,559,241	3,261,130	3,401,451	4,134,199	21.5%
Federal Grants Fund	4,092,200	5,071,453	10,178,483	6,044,291	-40.6%
Student Investment Account	853,349	2,093,564	2,836,105	2,594,144	-8.5%
High School Success	1,140,162	955,868	1,136,999	1,158,781	1.9%
State and Private Grant Fund	551,808	1,630,765	2,145,379	1,534,042	-28.5%
Transportation Fund	152,099	203,326	203,326	203,326	0.0%
Technology Replacement Fund	56,104	329,107	8,058	40,000	396.4%
Textbook Fund	125,495	111,893	108,474	50,125	-53.8%
Retirement/Longevity Fund	125,582	84,781	127,414	69,645	-45.3%

PERS Stabilization Fund	248,475	248,475	248,475	245,139	-1.3%
Student Body Fund	535,100	788,237	831,592	1,100,000	32.3%
Debt Service Fund	7,397,402	4,456,343	4,939,252	5,549,576	12.4%
PERS Bond Fund	1,536,808	28,747,635	1,647,706	3,400,730	106.4%
Capital Projects Fund	1,277,585	1,187,590	812,850	1,045,000	28.6%
Capital Equipment Fund	132,399	132,399	132,400	116,150	-12.3%
Capital Project GO Bond Fund	88,372	59,411	50,613	77,888	53.9%
Capital Fleet Replacement Fund	77,646	116,169	116,169	103,796	-10.7%

<b>GRAND TOTAL ALL FUNDS</b>	<b>59,223,845</b>	<b>87,547,438</b>	<b>71,487,443</b>	<b>71,138,139</b>	<b>-0.5%</b>
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#### DETAIL OF GENERAL FUND

##### Resources:

Beginning Fund Balance	823,322	3,057,090	3,757,090	2,907,226	-22.6%
Property Tax	22,114,455	21,234,799	22,500,000	21,983,654	-2.3%
Federal Revenue	1,112	1,976	3,000	2,000	-33.3%
State Revenue	12,598,977	10,242,927	9,469,305	10,928,967	15.4%
Local Revenue	387,121	335,820	375,480	354,600	-5.6%
Fees and Charges	9,138	12,693	42,000	32,000	-23.8%
Other Income	234,145	616,658	395,514	576,784	45.8%
Transfers In	0	0	0	240,000	n/a

<b>TOTAL FUND RESOURCES</b>	<b>36,168,270</b>	<b>35,501,963</b>	<b>36,542,389</b>	<b>37,025,231</b>	<b>1.3%</b>
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##### Requirements:

Instruction	20,042,984	20,321,549	21,874,814	21,938,767	0.3%
Support Services	12,961,610	12,463,189	14,024,718	14,586,464	4.0%
Transfers Out	0	70,000	142,857	0	-100.0%
Contingencies	0	0	500,000	500,000	0.0%
Ending Fund Balance	3,163,676	2,647,225	0	0	0.0%

<b>TOTAL FUND REQUIREMENTS</b>	<b>36,168,270</b>	<b>35,501,963</b>	<b>36,542,389</b>	<b>37,025,231</b>	<b>1.3%</b>
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#### DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

##### Resources:

Beginning Fund Balance	725,911	617,229	518,390	853,653	64.7%
GO Debt Taxes	5,796,465	3,063,508	3,338,951	3,703,869	10.9%
Prior Years Taxes	143,038	63,124	75,000	65,000	-13.3%
Federal Revenue	700,914	692,375	690,900	690,900	0.0%
Interest on Investments	31,074	20,107	7,000	70,000	900.0%
Interfund Transfers In	0	0	309,011	166,154	-46.2%

<b>TOTAL FUND RESOURCES</b>	<b>7,397,402</b>	<b>4,456,343</b>	<b>4,939,252</b>	<b>5,549,576</b>	<b>12.4%</b>
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##### Requirements:

Debt Service	6,780,173	4,034,012	2,841,915	1,714,576	-39.7%
Contingencies	0	0	2,097,337	3,835,000	82.9%
Ending Fund Balance	617,229	422,331	0	0	0.0%

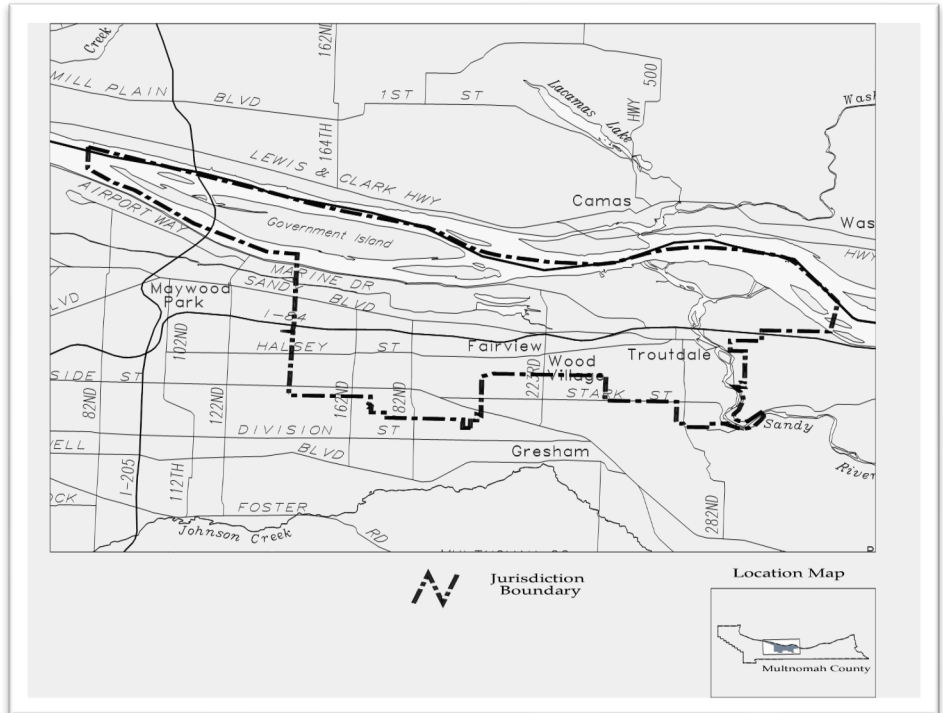
<b>TOTAL FUND REQUIREMENTS</b>	<b>7,397,402</b>	<b>4,456,343</b>	<b>4,939,252</b>	<b>5,549,576</b>	<b>12.4%</b>
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Established in 1954  
**REYNOLDS SCHOOL DISTRICT NO. 7**  
 1204 NE 201st Avenue  
 Fairview, Oregon 97024  
[www.reynolds.k12.or.us](http://www.reynolds.k12.or.us)  
 503-661-7200

**Background:**

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. The district is a mix of urban and rural, high-tech manufacturing and farm land. The high school consistently ranks as one of the largest in terms of student population in the state.

Reynolds School District boundaries encompass a 27 square mile area, which includes the cities of Fairview, Troutdale, Wood Village, parts of Gresham and Portland, as well as some unincorporated area.



**Permanent Property Tax Rate:** \$4.4626

**Outstanding Debt as of 6-30-23:** \$162,523,268

**General Information:**

Reynolds SD 7	2020-21	2021-22	2022-23	2023-24
Assessed Value in Billions	\$6.667	\$6.931	\$7.267	\$7.505
Real Market Value (M-5) in Billions	\$11.969	\$13.082	\$14.304	\$15.293
Property Tax Rate Extended:				
Operations	\$4.4626	\$4.4626	\$4.4626	\$4.4626
Debt Service	\$1.2577	\$1.6150	\$1.5433	\$1.4714
Total Property Tax Rate	\$5.7203	\$6.0776	\$6.0059	\$5.9340
Measure 5 Impact	\$-126,346	\$-118,463	\$-126,521	\$-110,065
Number of Employees (FTE's)	1,2204	1,336	1,336	1,377
Average Daily Enrollment – ADMr*	10,582	9,674	9,575	9,865
Weighted Enrollment ADMw*	13,913	12,739	12,768	12,928
* Latest May estimates from ODE web site				

# Reynolds School District

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	28,364,328	28,925,157	29,478,506	32,841,511	11.4%
GO Debt Taxes	10,723,549	11,724,091	11,860,000	11,270,001	-5.0%
Prior Years Taxes	418,417	374,124	434,853	1,232,844	183.5%
<b>Total Property Taxes</b>	<b>39,506,294</b>	<b>41,023,372</b>	<b>41,773,359</b>	<b>45,344,356</b>	<b>8.5%</b>
<b>Resources:</b>					
Beginning Fund Balance	32,233,464	37,352,586	46,961,192	51,978,953	10.7%
Property Taxes	39,506,294	41,023,372	41,773,359	45,344,356	8.5%
Other Taxes	268,346	186,968	250,000	375,000	50.0%
Intergovernmental Revenue	125,688,553	140,094,029	170,321,957	176,414,592	3.6%
Fees and Charges	8,847,414	9,410,977	10,185,989	10,660,990	4.7%
Other Income	3,279,709	5,763,769	5,619,674	8,220,585	46.3%
Debt Proceeds	18,648,339	3,956,952	0	0	0.0%
Transfers In	3,526,765	1,979,341	2,721,650	1,846,250	-32.2%
<b>TOTAL RESOURCES</b>	<b>231,998,884</b>	<b>239,767,994</b>	<b>277,833,821</b>	<b>294,840,726</b>	<b>6.1%</b>
<b>Requirements by Object:</b>					
Personnel Services	112,844,650	112,844,652	136,555,170	141,529,991	3.6%
Materials & Services	35,169,314	51,233,646	72,546,345	60,405,068	-16.7%
Capital Outlay	4,525,079	3,530,065	13,448,029	26,178,766	94.7%
Debt Service	38,580,491	27,109,867	21,929,667	22,679,154	3.4%
Fund Transfers	3,526,765	1,979,341	2,825,650	1,950,250	-31.0%
Contingencies	0	0	15,230,422	29,152,967	91.4%
Ending Fund Balance	37,352,585	43,070,423	15,298,538	12,944,530	-15.4%
<b>TOTAL REQUIREMENTS</b>	<b>231,998,884</b>	<b>239,767,994</b>	<b>277,833,821</b>	<b>294,840,726</b>	<b>6.1%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	154,013,453	163,412,183	171,256,997	194,378,666	13.5%
Federal Programs Fund	11,043,716	11,513,279	34,293,254	30,353,610	-11.5%
State & Local Programs Fund	12,519,564	19,598,903	28,765,566	29,843,596	3.7%
Nutrition Services Fund	4,283,939	5,946,345	9,826,497	8,665,336	-11.8%
Early Retirement Fund	231,981	318,850	325,000	430,000	32.3%
Insurance Reserve Fund	631,058	916,458	1,094,000	1,094,000	0.0%
2005 Bond Debt Service Fund	1,280,893	1,280,893	0	0	0.0%
2015 Issue Debt Service Fund	15,479,801	20,736,950	17,282,948	15,100,894	-12.6%
PERS Debt Service Fund	9,030,312	9,457,373	9,970,025	10,450,490	4.8%
Capital Projects Fund	20,778,303	5,815,304	5,019,534	4,524,134	-9.9%
2015 Issue Capital Projects Fund	2,473,020	771,456	0	0	0.0%
School Improvement Proj Fund	232,844	0	0	0	0.0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>231,998,884</b>	<b>239,767,994</b>	<b>277,833,821</b>	<b>294,840,726</b>	<b>6.1%</b>



**DETAIL OF GENERAL FUND****Resources:**

Beginning Fund Balance	18,958,789	24,654,907	34,006,549	41,519,249	22.1%
Property Tax	28,782,745	29,299,281	29,913,359	34,074,355	13.9%
Federal Revenue	74,450	31,401	60,000	60,000	0.0%
State Revenue	102,898,191	106,683,602	104,355,789	111,653,836	7.0%
Local Revenue	596,787	741,251	501,800	2,100,727	318.6%
Fees and Charges	38,180	102,973	385,500	385,500	0.0%
Other Income	1,431,550	1,682,781	2,034,000	4,584,999	125.4%
Debt Proceeds	1,232,761	0	0	0	0.0%
Transfers In	0	215,987	0	0	0.0%

<b>TOTAL FUND RESOURCES</b>	<b>154,013,453</b>	<b>163,412,183</b>	<b>171,256,997</b>	<b>194,378,666</b>	<b>13.5%</b>
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**Requirements:**

Instruction	79,378,852	75,949,684	85,177,363	90,515,987	6.3%
Support Services	45,844,716	47,568,680	60,002,351	62,861,781	4.8%
Enterprises and Comm. Services	408,213	164,321	171,958	165,059	-4.0%
Debt Service	200,000	200,000	200,000	200,000	0.0%
Transfers Out	3,526,765	1,763,354	2,721,650	1,846,250	-32.2%
Contingencies	0	0	14,638,103	29,070,656	98.6%
Ending Fund Balance	24,654,907	37,766,144	8,345,572	9,718,933	16.5%

<b>TOTAL FUND REQUIREMENTS</b>	<b>154,013,453</b>	<b>163,412,183</b>	<b>171,256,997</b>	<b>194,378,666</b>	<b>13.5%</b>
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**DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND****Resources:**

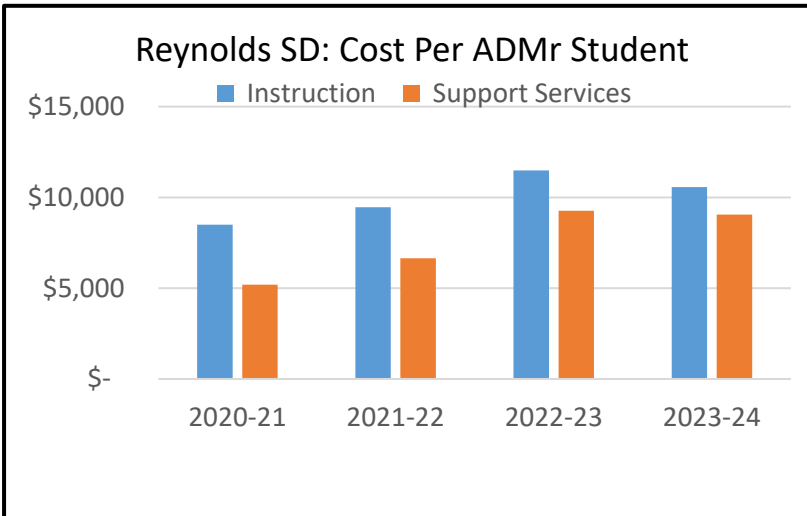
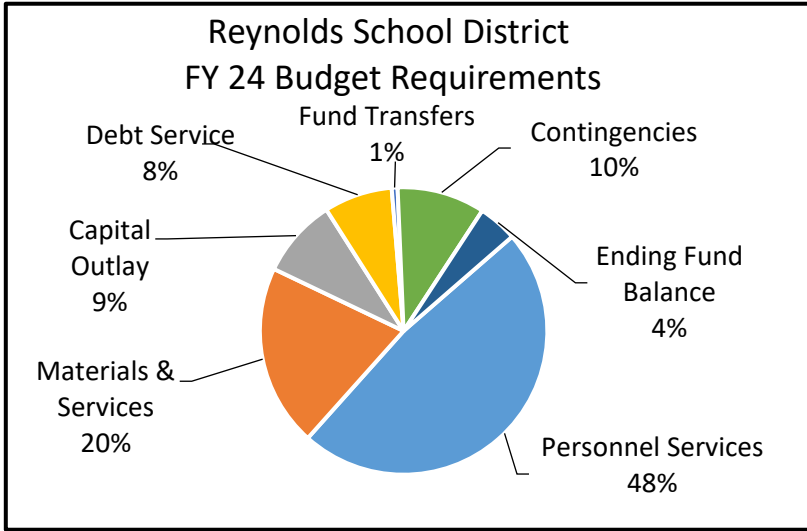
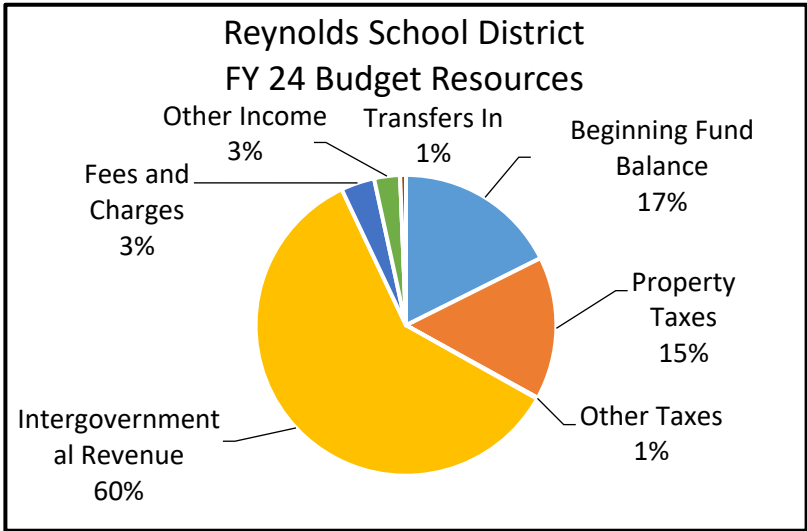
Beginning Fund Balance	5,911,090	6,226,690	5,292,948	3,480,893	-34.2%
GO Debt Taxes	10,723,549	11,724,091	11,860,000	11,270,001	-5.0%
Interest on Investments	126,055	110,110	130,000	350,000	169.2%
Debt Proceeds	0	3,956,952	0	0	0.0%

<b>TOTAL FUND RESOURCES</b>	<b>16,760,694</b>	<b>22,017,843</b>	<b>17,282,948</b>	<b>15,100,894</b>	<b>-12.6%</b>
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**Requirements:**

Debt Service	10,534,004	16,086,527	10,507,427	12,058,207	14.8%
Ending Fund Balance	6,226,690	5,931,316	6,775,521	3,042,687	-55.1%

<b>TOTAL FUND REQUIREMENTS</b>	<b>16,760,694</b>	<b>22,017,843</b>	<b>17,282,948</b>	<b>15,100,894</b>	<b>-12.6%</b>
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Established in 1884  
**GRESHAM-BARLOW SCHOOL DISTRICT NO. 10J**

1331 NW Eastman Parkway  
 Gresham, Oregon 97030  
[www.gresham.k12.or.us](http://www.gresham.k12.or.us)  
 503-618-2450

**Background:**

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms.

Gresham-Barlow School District boundaries encompass a fifty-four square mile area. The district serves the cities of Gresham and Troutdale and also includes unincorporated areas of the county. The boundary extends into Clackamas County.

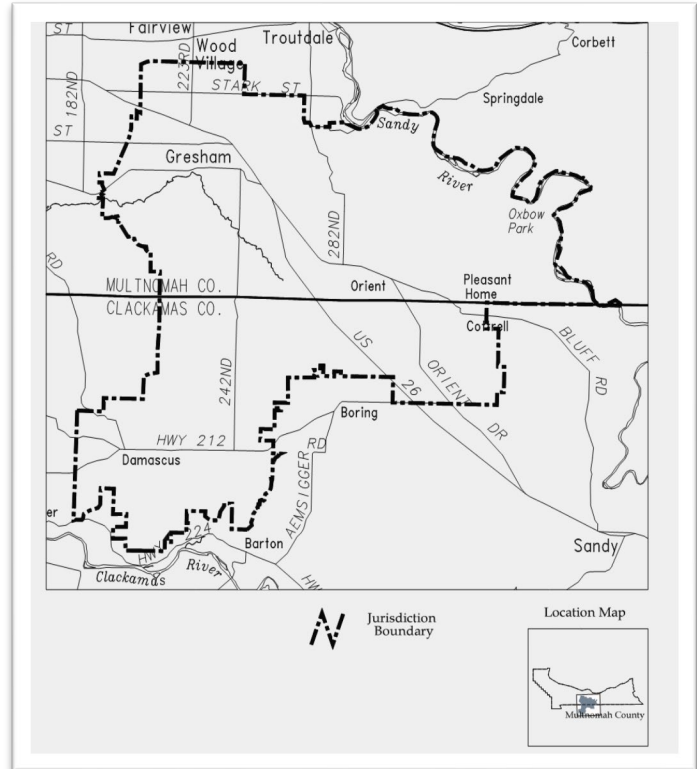
**Permanent Property Tax Rate:** \$4.5268

**Outstanding Debt as of 6-30-23:** \$289,695,268

**Highlights of the 2023-24 Budget:**

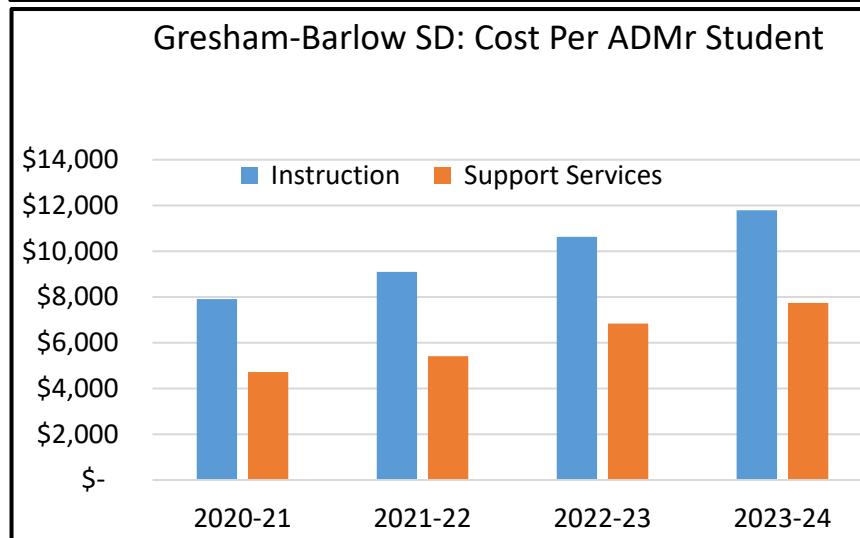
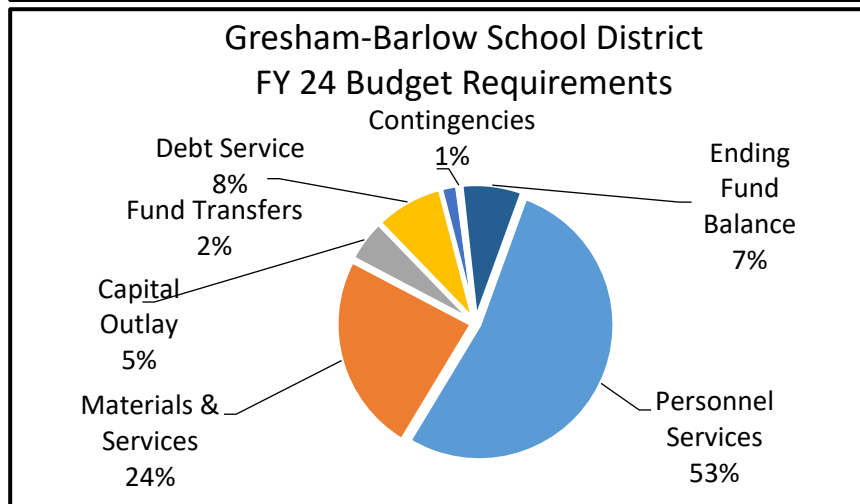
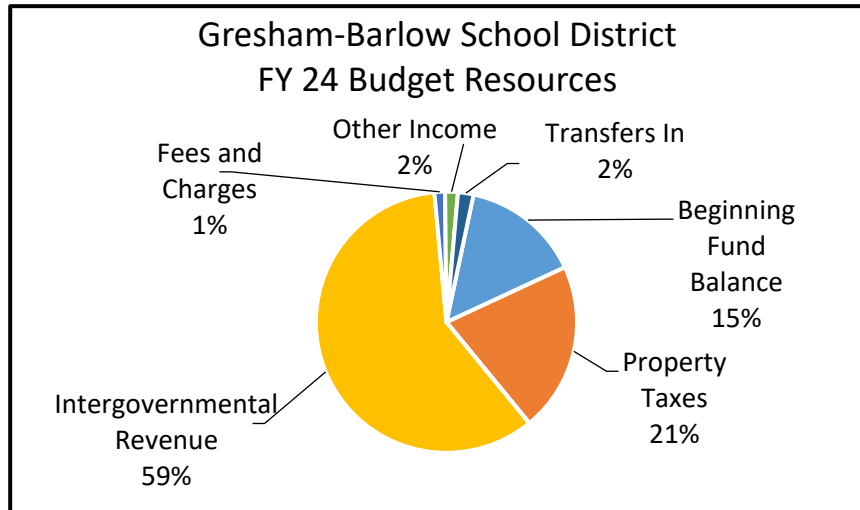
- The district's total FY 2023-24 budget is \$267 million, \$6 million (2%) higher than the current year.
- FY 24 includes a planned spend down of fund balance to cover a gap between revenues and expenditures. Fund balance will remain above board policy level of 5% and district determined "best practice" level of 8%.
- Budget assumptions include close to flat enrollment. Enrollment is expected to be 400 students lower than pre-pandemic levels.
- This year sees a slight decrease in FTE (net decrease of 5.18 FTE).
- Capital outlay increases by 52% (\$4.6 million) to a total of \$13.5 million as the district budgets for artificial turf and lighting for baseball/softball fields.

**General Information:**



<b>Gresham-Barlow SD 10J</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
Assessed Value in Billions	\$7.160	\$7.381	\$7.755	\$8.009
Real Market Value (M-5) in Billions	\$11.756	\$12.510	\$14.301	\$15.098
Property Tax Rate Extended:				
Operations	\$4.5268	\$4.5268	\$4.5268	\$4.5268
Debt Service:	\$2.0293	\$2.8889	\$2.8202	\$2.8048
Total Property Tax Rate	\$6.5561	\$7.4157	\$7.3470	\$7.3316
Measure 5 Impact	\$-250,262	\$-236,572	\$-239,509	\$-263,501

Gresham-Barlow SD 10J	2020-21	2021-22	2022-23	2023-24
Number of Employees (FTE's)	1,019	1,114	1,126	1,121
Average Daily Enrollment – ADMr*	11,587	11,286	11,286	10,190
Weighted Enrollment ADMw*	13,945	13,608	13,720	12,679
* Latest May estimates from ODE web site				



# Gresham-Barlow School District

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	30,723,134	31,799,483	32,630,777	33,740,223	3.4%
GO Debt Taxes	20,006,000	20,738,979	21,193,198	21,766,813	2.7%
Prior Years Taxes	515,656	485,157	457,231	472,776	3.4%
<b>Total Property Taxes</b>	<b>51,244,790</b>	<b>53,023,619</b>	<b>54,281,206</b>	<b>55,979,812</b>	<b>3.1%</b>
<b>Resources:</b>					
Beginning Fund Balance	71,240,176	55,146,570	46,526,896	39,385,023	-15.3%
Property Taxes	51,244,790	53,023,619	54,281,206	55,979,812	3.1%
Other Taxes	121,482	44,716	145,500	45,000	-69.1%
Intergovernmental Revenue	123,131,963	135,482,425	151,261,064	158,715,799	4.9%
Fees and Charges	2,343,583	3,032,699	3,597,208	3,518,654	-2.2%
Other Income	3,643,243	2,404,599	4,239,057	4,209,908	-0.7%
Transfers In	570,000	640,000	920,000	5,133,300	458.0%
<b>TOTAL RESOURCES</b>	<b>252,295,237</b>	<b>249,774,627</b>	<b>260,970,931</b>	<b>266,987,496</b>	<b>2.3%</b>
<b>Requirements by Object:</b>					
Personnel Services	109,063,696	116,229,741	135,751,500	141,743,890	4.4%
Materials & Services	44,446,103	55,877,779	66,931,303	64,263,656	-4.0%
Capital Outlay	23,117,443	4,265,150	8,902,898	13,507,150	51.7%
Debt Service	19,951,426	20,631,325	21,071,725	21,849,375	3.7%
Fund Transfers	570,000	640,000	920,000	5,133,300	458.0%
Contingencies	0	0	10,247,461	1,034,970	-89.9%
Ending Fund Balance	55,146,570	52,130,632	17,146,044	19,455,158	13.5%
<b>TOTAL REQUIREMENTS</b>	<b>252,295,238</b>	<b>249,774,627</b>	<b>260,970,931</b>	<b>266,987,499</b>	<b>2.3%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	156,003,334	163,926,725	166,156,659	166,438,820	0.2%
Special Revenues Combined	31,678,280	46,661,044	61,985,199	65,790,384	6.1%
Debt Service Fund	21,067,248	22,105,786	22,370,198	23,186,803	3.7%
Capital Projects Fund	43,546,376	17,081,072	10,458,875	11,571,489	10.6%
<b>GRAND TOTAL ALL FUNDS</b>	<b>252,295,238</b>	<b>249,774,627</b>	<b>260,970,931</b>	<b>266,987,496</b>	<b>2.3%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	21,393,671	26,829,419	26,085,240	20,645,304	-20.9%
Property Tax	31,238,790	32,284,640	33,088,008	34,212,999	3.4%
Federal Revenue	30,339	38,503	54,000	50,000	-7.4%
State Revenue	100,206,285	100,821,674	102,805,772	107,759,395	4.8%
Local Revenue	1,886,521	1,970,981	1,987,600	2,066,500	4.0%

Fees and Charges	577,287	1,284,206	1,073,708	919,449	-14.4%
Other Income	670,441	697,304	1,062,331	785,173	-26.1%
<b>TOTAL FUND RESOURCES</b>	<b>156,003,334</b>	<b>163,926,727</b>	<b>166,156,659</b>	<b>166,438,820</b>	<b>0.2%</b>
<b>Requirements:</b>					
Instruction	83,481,547	85,132,805	95,089,577	94,643,894	-0.5%
Support Services	44,945,271	48,911,102	52,670,291	55,452,581	5.3%
Enterprises & Comm. Services	177,096	275,753	355,759	379,775	6.8%
Facilities Acquisition & Const.	0	0	150,000	500,000	233.3%
Administrative Services	0	3,000,000	0	0	0.0%
Transfers Out	570,000	640,000	920,000	4,947,600	437.8%
Contingencies	0	0	10,247,461	1,034,970	-89.9%
Ending Fund Balance	26,829,420	25,967,065	6,723,571	9,480,000	41.0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>156,003,334</b>	<b>163,926,725</b>	<b>166,156,659</b>	<b>166,438,820</b>	<b>0.2%</b>

#### DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

<b>Resources:</b>					
Beginning Fund Balance	1,002,554	1,298,472	1,143,000	1,177,290	3.0%
GO Debt Taxes	20,006,000	20,738,979	21,193,198	21,766,813	2.7%
Interest on Investments	58,694	68,335	34,000	57,000	67.6%
Interfund Transfers In	0	0	0	185,700	n/a
<b>TOTAL FUND RESOURCES</b>	<b>21,067,248</b>	<b>22,105,786</b>	<b>22,370,198</b>	<b>23,186,803</b>	<b>3.7%</b>
<b>Requirements:</b>					
Debt Service	19,768,776	20,460,100	21,071,725	21,849,375	3.7%
Ending Fund Balance	1,298,472	1,645,686	1,298,473	1,337,428	3.0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>21,067,248</b>	<b>22,105,786</b>	<b>22,370,198</b>	<b>23,186,803</b>	<b>3.7%</b>

Established in 1976  
**CENTENNIAL SCHOOL DISTRICT NO. 28J**

18135 SE Brooklyn Street  
 Portland, Oregon 97236

[www.csd28J.org](http://www.csd28J.org)

503-760-7990

**Background:**

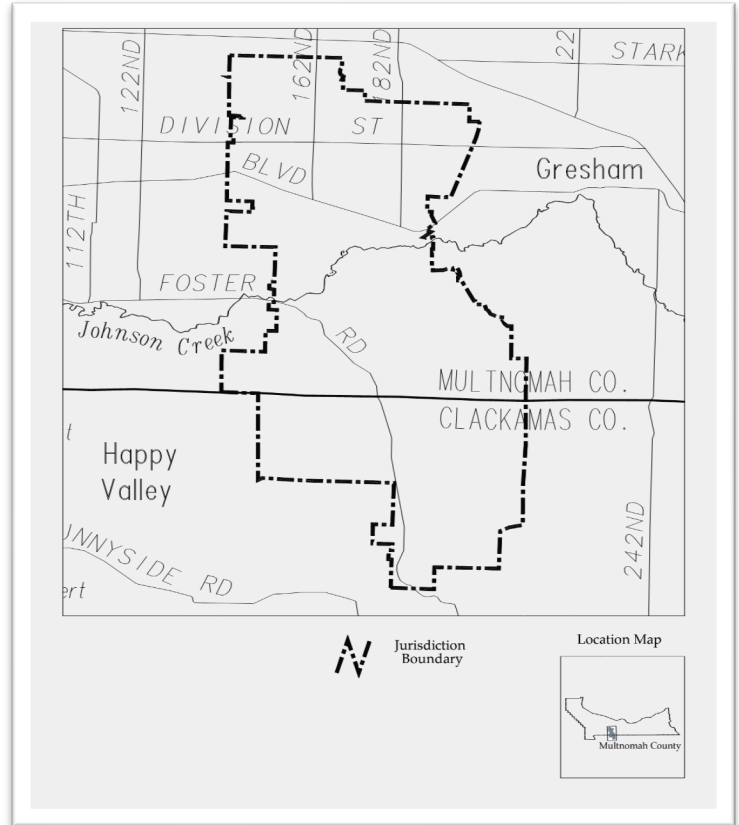
The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. Centennial School District boundaries encompass a 21 square mile area, and serves the cities of Gresham and Portland and in the unincorporated areas of the county. Boundaries extend into Clackamas County.

Education programs are conducted in seven elementary schools, one middle school, one high school and two alternative schools.

In May 2020 voters approved a \$65 million facilities bond for school security and facility improvements.

**Permanent Property Tax Rate:** \$4.7448

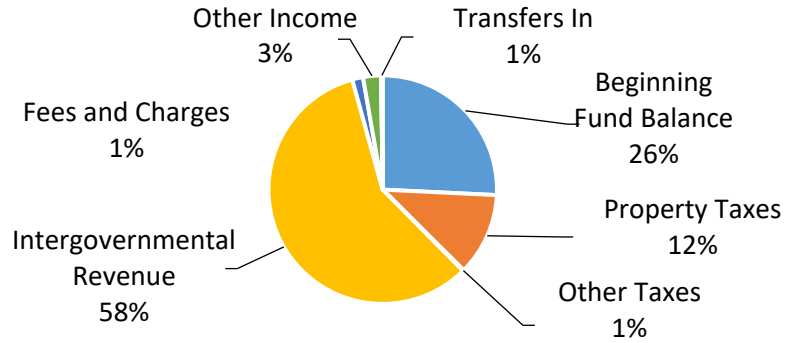
**Outstanding Debt as of 6-30-23:** \$64,354,336



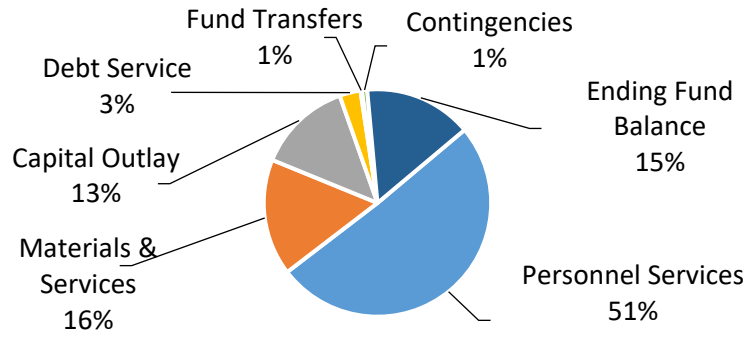
**General Information:**

Centennial SD 28J	2020-21	2021-22	2022-23	2023-24
Assessed Value in Billions	\$3.076	\$3.205	\$3.343	\$3.508
Real Market Value (M-5) in Billions	\$5.155	\$5.763	\$6.553	\$6.862
Property Tax Rate Extended:				
Operations	\$4.7448	\$4.7448	\$4.7448	\$4.7448
Debt Service	\$1.1677	\$1.5106	\$0.9373	\$1.0841
Total Property Tax Rate	\$5.9125	\$6.2554	\$5.6821	\$5.8289
Measure 5 Impact	\$-71,444	\$-70,856	\$-68,689	\$-69,468
Number of Employees (FTE's)	664	680	707	703
Average Daily Enrollment – ADMr*	5,719	5,480	5,416	5,411
Weighted Enrollment Extended-ADMw*	7,324	6,945	6,864	6,866
* Latest May estimates from ODE web site				

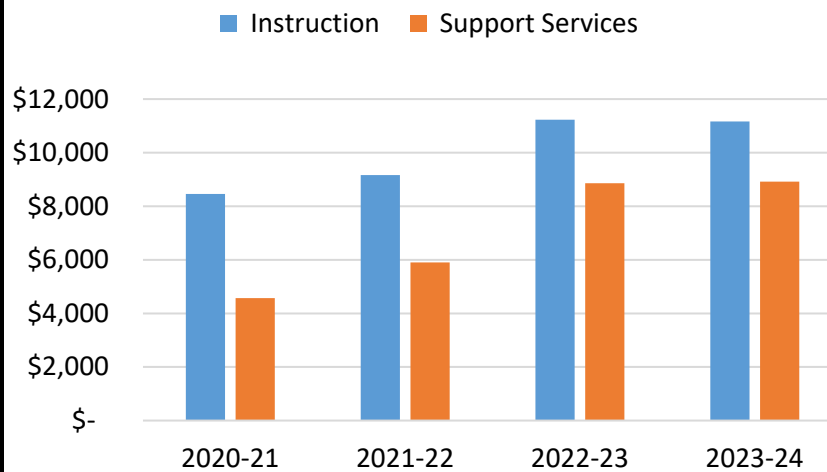
### Centennial School District FY 24 Budget Resources



### Centennial School District FY 24 Budget Requirements



### Centennial SD: Cost Per ADMr Student





# Centennial School District

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	13,940,973	14,415,174	14,416,000	15,501,665	7.5%
GO Debt Taxes	3,499,942	4,863,186	3,010,398	3,701,337	23.0%
Prior Years Taxes	175,837	161,353	227,900	125,000	-45.2%
<b>Total Property Taxes</b>	<b>17,616,752</b>	<b>19,439,713</b>	<b>17,654,298</b>	<b>19,328,002</b>	<b>9.5%</b>
<b>Resources:</b>					
Beginning Fund Balance	11,546,545	78,275,969	68,537,915	42,553,360	-37.9%
Property Taxes	17,616,752	19,439,713	17,654,298	19,328,002	9.5%
Other Taxes	167,061	173,642	250,000	200,000	-20.0%
Intergovernmental Revenue	69,501,047	84,960,109	101,766,571	95,989,763	-5.7%
Fees and Charges	1,443,030	2,053,244	2,609,046	2,529,938	-3.0%
Other Income	2,820,513	11,134,277	4,046,145	4,198,240	3.8%
Debt Proceeds	66,285,331	0	0	0	0.0%
Transfers In	4,022,765	104,143	10,072,000	372,000	-96.3%
<b>TOTAL RESOURCES</b>	<b>173,403,044</b>	<b>196,141,097</b>	<b>204,935,975</b>	<b>165,171,303</b>	<b>-19.4%</b>
<b>Requirements by Object:</b>					
Personnel Services	62,500,627	67,527,182	82,864,522	83,764,167	1.1%
Materials & Services	20,689,202	24,175,320	35,733,912	27,386,051	-23.4%
Capital Outlay	1,148,720	28,966,180	46,706,168	22,183,668	-52.5%
Debt Service	7,290,615	4,185,952	4,758,583	4,938,345	3.8%
Fund Transfers	4,022,765	104,143	10,072,000	372,000	-96.3%
Contingencies	0	0	6,200,000	1,200,000	-80.6%
Ending Fund Balance	77,751,115	71,182,320	18,600,790	25,327,072	36.2%
<b>TOTAL REQUIREMENTS</b>	<b>173,403,044</b>	<b>196,141,097</b>	<b>204,935,975</b>	<b>165,171,303</b>	<b>-19.4%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	82,101,642	92,259,025	93,889,981	93,604,100	-0.3%
Grants Fund	6,871,825	17,436,710	33,071,430	29,158,779	-11.8%
Dining Service Fund	1,951,110	4,350,406	4,419,659	5,631,659	27.4%
Short Term Debt Fund	3,933,712	0	0	0	0.0%
Student Activities Fund	0	863,450	550,000	1,075,000	95.5%
Transportation Equipment Fund	445,271	618,022	902,111	1,046,512	16.0%
Energy Conservation Fund	878,141	949,851	1,286,500	269,000	-79.1%
Technology Replacement Fund	106,945	236,768	320,000	620,000	93.8%
Robert Jacobsen Endow Fund	31,823	37,663	26,990	43,041	59.5%
Classroom Improvement Fund	0	0	0	554,218	n/a
Debt Service Fund	7,317,324	5,581,236	4,528,698	5,104,950	12.7%
Capital Projects Fund	66,438,897	70,093,398	52,050,000	13,100,000	-74.8%
Capital Projects Reserve Fund	1,115,889	1,228,799	1,352,000	1,468,750	8.6%
Board Reserve Fund	0	0	9,767,000	10,002,000	2.4%
Center for Advanced Lrng Fund	89,053	0	0	0	0.0%
Athletic Facilities Fund	0	0	30,000	60,000	100.0%
Risk Management Fund	1,813,749	2,219,778	1,982,065	2,480,285	25.1%

Early Retirement Fund	307,663	265,991	759,541	953,009	25.5%
<b>GRAND TOTAL ALL FUNDS</b>	<b>173,403,044</b>	<b>196,141,097</b>	<b>204,935,975</b>	<b>165,171,303</b>	<b>-19.4%</b>

#### DETAIL OF GENERAL FUND

##### Resources:

Beginning Fund Balance	1,420,478	11,529,310	21,100,000	18,500,000	-12.3%
Property Tax	14,116,810	14,576,527	14,643,900	15,626,665	6.7%
Federal Revenue	1,925,147	70,536	116,000	116,000	0.0%
State Revenue	57,733,880	56,095,499	56,534,081	57,617,868	1.9%
Local Revenue	819,458	1,022,839	658,500	637,567	-3.2%
Fees and Charges	390,842	781,610	587,500	506,000	-13.9%
Other Income	1,672,262	8,182,704	250,000	600,000	140.0%
Transfers In	4,022,765	0	0	0	0.0%

<b>TOTAL FUND RESOURCES</b>	<b>82,101,642</b>	<b>92,259,025</b>	<b>93,889,981</b>	<b>93,604,100</b>	<b>-0.3%</b>
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##### Requirements:

Instruction	44,174,827	40,730,556	45,593,177	47,519,319	4.2%
Support Services	21,964,388	23,146,748	27,287,900	29,260,776	7.2%
Enterprises and Comm. Serv.	86,718	85,333	114,518	119,940	4.7%
Debt Service	4,346,401	205,418	208,043	201,884	-3.0%
Transfers Out	0	104,142	10,072,000	372,000	-96.3%
Contingencies	0	0	500,000	1,100,000	120.0%
Ending Fund Balance	11,529,308	27,986,828	10,114,343	15,030,181	48.6%

<b>TOTAL FUND REQUIREMENTS</b>	<b>82,101,642</b>	<b>92,259,025</b>	<b>93,889,981</b>	<b>93,604,100</b>	<b>-0.3%</b>
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#### DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

##### Resources:

Beginning Fund Balance	3,786,788	686,994	1,508,300	1,323,613	-12.2%
GO Debt Taxes	3,499,942	4,863,186	3,010,398	3,701,337	23.0%
Interest on Investments	30,594	31,056	10,000	80,000	700.0%

<b>TOTAL FUND RESOURCES</b>	<b>7,317,324</b>	<b>5,581,236</b>	<b>4,528,698</b>	<b>5,104,950</b>	<b>12.7%</b>
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##### Requirements:

Debt Service	6,630,330	3,515,345	3,651,600	3,789,850	3.8%
Ending Fund Balance	686,994	2,065,891	877,098	1,315,100	49.9%

<b>TOTAL FUND REQUIREMENTS</b>	<b>7,317,324</b>	<b>5,581,236</b>	<b>4,528,698</b>	<b>5,104,950</b>	<b>12.7%</b>
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Established in 1856  
**CORBETT SCHOOL DISTRICT NO. 39**

35800 E Historic Columbia River Highway  
 Corbett, Oregon 97019  
[www.corbett.k12.or.us](http://www.corbett.k12.or.us)  
 503-695-3612

**Background:**

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms.

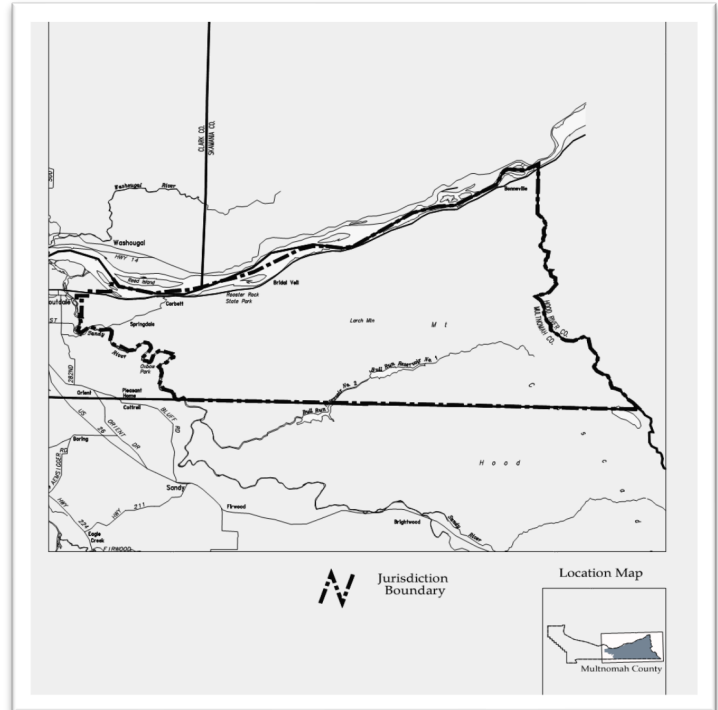
Corbett School District boundaries encompass approximately 134 square miles. The district serves the unincorporated areas of east county.

**Permanent Property Tax Rate:** \$4.5941

**Outstanding Debt as of 6-30-23:** \$5,153,008

**Highlights of the 2023-24 Budget:**

- The budget total is \$28.5 million, a \$3 million (11.7%) increase from the current year's revised budget.
- The State School Fund Grant is budgeted at the Governor's budget level of \$9.9 billion for the 2023-25 biennium, an increase over the previous biennium.
- The district will add a new school-based Mental Health Department.
- Capital expenditures (\$4.2 million) include facility improvements and a new bus purchase.



**General Information:**

<b>Corbett SD 39</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
Assessed Value in Millions	\$437.2	\$448.0	\$464.5	\$468.0
Real Market Value (M-5) in Millions	\$695.3	\$782.1	\$920.5	\$919.9
Property Tax Rate Extended:				
Operations	\$4.5941	\$4.5941	\$4.5941	\$4.5941
Debt Services	\$0.0000	\$0.8268	\$0.8618	\$1.0641
Total Property Tax Rate	\$4.5941	\$5.4209	\$5.4559	\$5.6582
Measure 5 Impact	\$-20,258	\$-19,115	\$-20,465	\$-16,155
Number of Employees (FTE's)	104	133	107	103
Average Daily Enrollment – ADMr*	1,079	1,033	1,040	1,044
Weighted Enrollment ADMw*	1,252	1,210	1,227	1,228
* Latest May estimates from ODE web site				

# Corbett School District

## Annual Report

	2020 - 2021 Actual	2021 - 2022 Actual	2022 - 2023 Revised	2023-24 Adopted	% Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	1,929,240	1,974,932	2,023,100	2,171,344	7.3%
GO Debt Taxes	0	355,049	400,310	467,446	16.8%
Prior Years Taxes	873	510	2,000	7,000	250.0%
<b>Total Property Taxes</b>	<b>1,930,113</b>	<b>2,330,491</b>	<b>2,425,410</b>	<b>2,645,790</b>	<b>9.1%</b>
<b>Resources:</b>					
Beginning Fund Balance	4,855,590	5,271,607	5,155,556	4,624,942	-10.3%
Property Taxes	1,930,113	2,330,491	2,425,410	2,645,790	9.1%
Intergovernmental Revenue	11,993,161	13,197,054	16,749,784	14,980,706	-10.6%
Fees and Charges	66,152	253,754	502,000	501,400	-0.1%
Other Income	161,604	200,512	404,000	409,000	1.2%
Debt Proceeds	4,128,290	0	115,000	5,395,665	4591.9%
Transfers In	184,983	42,197	240,995	30,000	-87.6%
<b>TOTAL RESOURCES</b>	<b>23,319,893</b>	<b>21,295,615</b>	<b>25,592,745</b>	<b>28,587,503</b>	<b>11.7%</b>
<b>Requirements by Object:</b>					
Personnel Services	11,418,303	12,101,588	12,359,445	13,635,655	10.3%
Materials & Services	2,392,388	3,034,782	6,225,824	6,433,072	3.3%
Capital Outlay	412,936	517,498	4,146,750	4,171,000	0.6%
Debt Service	3,283,259	601,652	677,037	815,134	20.4%
Fund Transfers	184,983	17,197	286,990	30,000	-89.5%
Contingencies	0	0	461,004	290,842	-36.9%
Ending Fund Balance	5,628,024	5,022,898	1,435,695	3,211,800	123.7%
<b>TOTAL REQUIREMENTS</b>	<b>23,319,893</b>	<b>21,295,615</b>	<b>25,592,745</b>	<b>28,587,503</b>	<b>11.7%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	18,151,400	17,646,758	17,754,102	15,399,163	-13.3%
Matching Grant Fund	0	659,248	4,000,000	4,000,000	0.0%
GO Bond Debt Service Fund	0	370,049	400,310	467,446	16.8%
Full Faith & Credit Debt Service Fund	0	0	0	4,860,000	0.0%
Food Services Fund	297,471	529,223	442,000	443,133	0.3%
Energy Projects Fund	48,039	23,039	50,475	94,552	87.3%
Federal Program Fund	359,103	94,662	1,259,988	1,187,697	-5.7%
Student Invest Account Fund	293,516	837,315	865,870	816,512	-5.7%
Student Activity Fund	133,164	230,082	300,000	300,000	0.0%
GO Bond 2021	4,037,200	905,239	520,000	1,019,000	96.0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>23,319,893</b>	<b>21,295,615</b>	<b>25,592,745</b>	<b>28,587,503</b>	<b>11.7%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					

Beginning Fund Balance	4,689,570	4,504,500	4,207,288	1,065,086	-74.7%
Property Tax	1,930,113	1,975,442	2,025,100	2,178,344	7.6%
Federal Revenue	111,885	25,316	49,172	49,172	0.0%
State Revenue	10,880,552	10,592,077	10,669,347	11,263,961	5.6%
Local Revenue	200,000	200,128	201,200	201,200	0.0%
Fees and Charges	23,153	130,165	202,000	201,400	-0.3%
Other Income	125,637	194,130	239,000	239,000	0.0%
Debt Proceeds	128,290	0	115,000	171,000	48.7%
Transfers In	62,200	25,000	45,995	30,000	-34.8%
<b>TOTAL FUND RESOURCES</b>	<b>18,151,400</b>	<b>17,646,758</b>	<b>17,754,102</b>	<b>15,399,163</b>	<b>-13.3%</b>

**Requirements:**

Instruction	8,192,070	8,503,560	8,044,251	8,459,144	5.2%
Support Services	4,792,403	4,942,274	5,409,230	5,480,001	1.3%
Enterprises and Community Services	0	118,847	131,130	173,663	32.4%
Facilities Acquisition and Construction	121,093	199,724	2,038,074	0	-100.0%
Debt Service	359,373	231,252	296,742	253,182	-14.7%
Transfers Out	122,783	17,197	240,995	0	-100.0%
Contingencies	0	0	150,000	290,842	93.9%
Ending Fund Balance	4,563,678	3,633,904	1,443,680	742,331	-48.6%
<b>TOTAL FUND REQUIREMENTS</b>	<b>18,151,400</b>	<b>17,646,758</b>	<b>17,754,102</b>	<b>15,399,163</b>	<b>-13.3%</b>

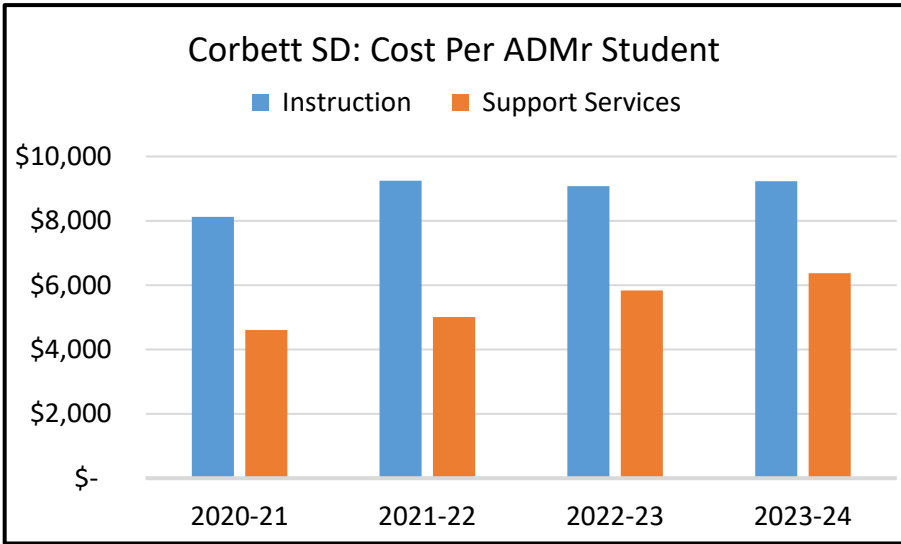
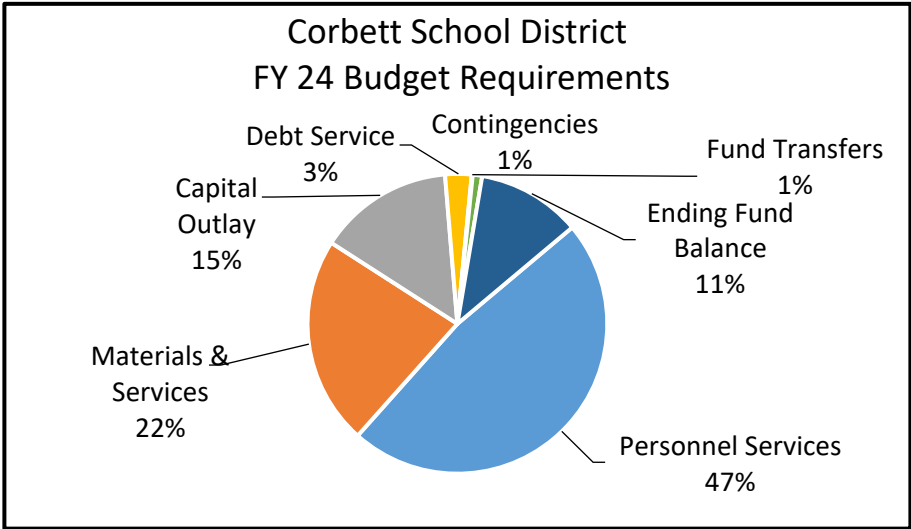
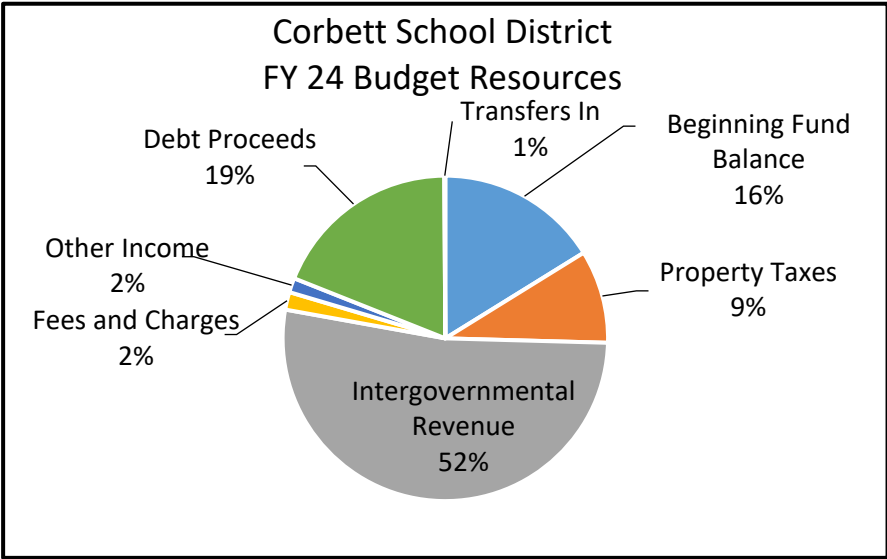
<b>DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND</b>
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**Resources:**

GO Debt Taxes	0	355,049	400,310	467,446	16.8%
Interfund Transfers In	0	15,000	0	0	0.0%
<b>TOTAL FUND RESOURCES</b>	<b>0</b>	<b>370,049</b>	<b>400,310</b>	<b>467,446</b>	<b>16.8%</b>

**Requirements:**

Debt Service	0	370,400	380,295	411,952	8.3%
Transfers Out	0	0	0	30,000	0.0%
Ending Fund Balance	0	(351)	20,015	25,494	27.4%
<b>TOTAL FUND REQUIREMENTS</b>	<b>0</b>	<b>370,049</b>	<b>400,310</b>	<b>467,446</b>	<b>16.8%</b>



Established in 1959  
**DAVID DOUGLAS SCHOOL DISTRICT NO. 40**

11300 NE Halsey Street  
 Portland, Oregon 97220  
[www.ddouglas.k12.or.us](http://www.ddouglas.k12.or.us)  
 503-252-2900

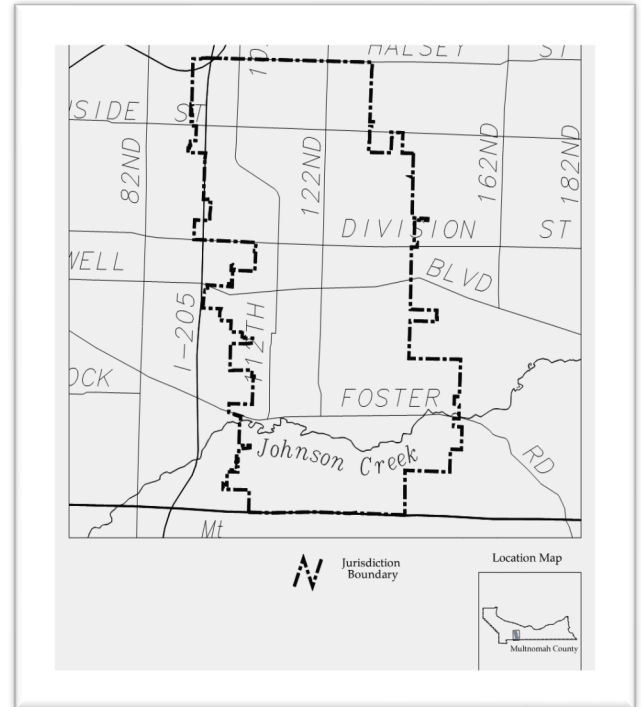
**Background:**

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. David Douglas School District boundaries encompass a twelve square mile area.

An estimated population of 51,155 is served by the district in the City of Portland and in the unincorporated areas of the county.

**Permanent Property Tax Rate:** \$4.6394

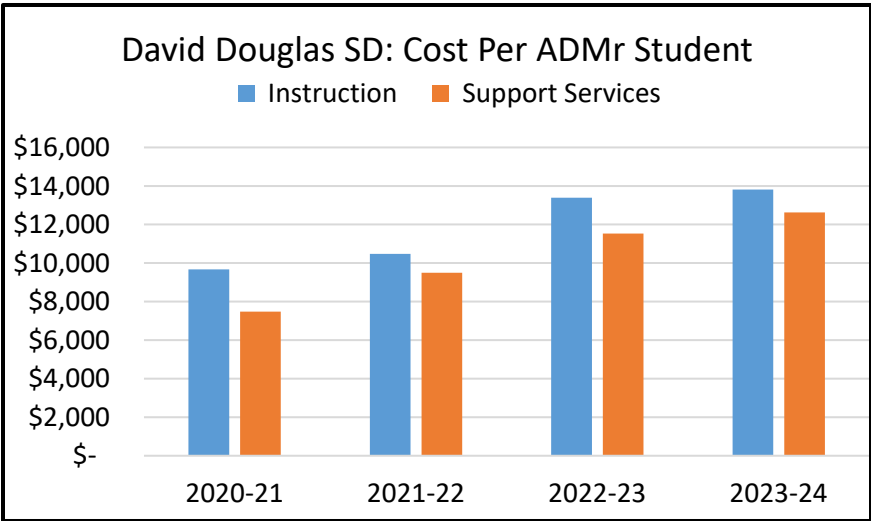
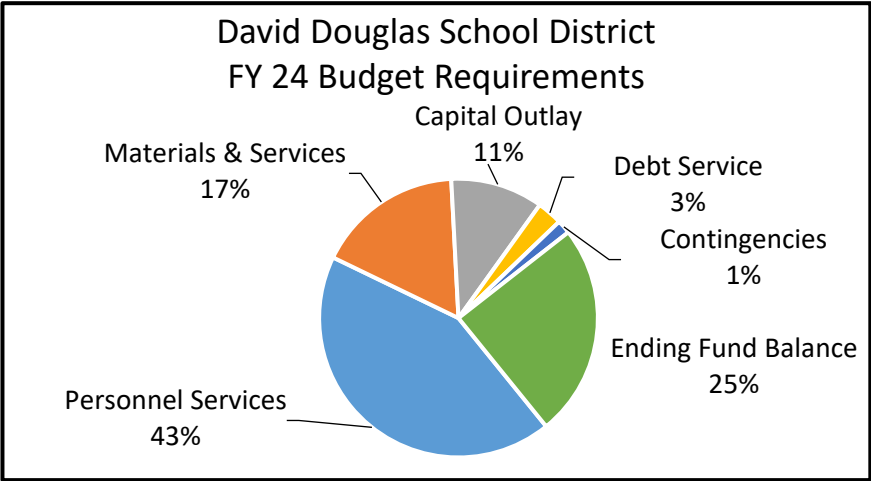
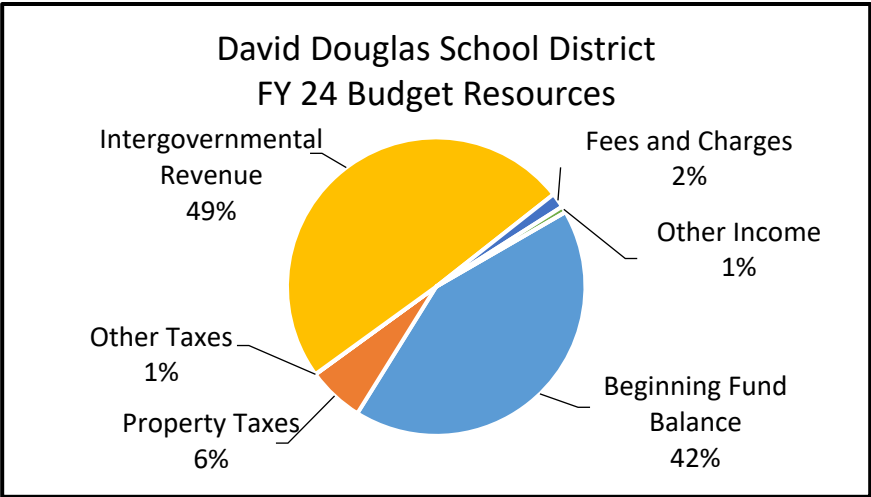
**Outstanding Debt as of 6-30-23:** \$186,624,913



**General Information:**

David Douglas SD 40	2020-21	2021-22	2022-23	2023-24
Assessed Value in Billions	\$3.589	\$3.698	\$3.807	\$3.899
Real Market Value (M-5) in Billions	\$7.647	\$8.235	\$9.219	\$9.318
Property Tax Rate Extended:				
Operations	\$4.6394	\$4.6394	\$4.6394	\$4.6394
Debt Service	\$1.3628	\$1.3430	\$1.3515	\$2.1636
Total Property Tax Rate	\$6.0022	\$5.9824	\$5.9909	\$6.8030
Measure 5 Impact	\$-25	\$-27	\$-32	\$-34
Number of Employees (FTE's)	1,433	1493	1,577	1,610
Average Daily Enrollment – ADMr*	9,281	8,697	8,304	8,482
Weighted Enrollment ADMw*	11,768	11,045	11,012	10,877
* Latest May/June estimates from ODE web site				

*\*David Douglas has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*





# David Douglas School District

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	15,926,132	16,491,948	17,052,794	17,554,415	2.9%
GO Debt Taxes	4,676,888	4,771,683	4,764,679	7,729,815	62.2%
Prior Years Taxes	320,969	295,711	274,500	315,700	15.0%
<b>Total Property Taxes</b>	<b>20,923,989</b>	<b>21,559,342</b>	<b>22,091,973</b>	<b>25,599,930</b>	<b>15.9%</b>
<b>Resources:</b>					
Beginning Fund Balance	21,404,531	25,774,773	31,144,815	176,307,119	466.1%
Property Taxes	20,923,989	21,559,342	22,091,973	25,599,930	15.9%
Other Taxes	191,558	119,444	150,000	150,000	0.0%
Intergovernmental Revenue	152,406,330	168,722,318	182,440,944	206,288,651	13.1%
Fees and Charges	5,093,637	6,263,864	6,466,001	6,699,740	3.6%
Other Income	1,302,940	3,160,034	1,659,632	2,816,660	69.7%
Debt Proceeds	0	343,075	0	0	0.0%
<b>TOTAL RESOURCES</b>	<b>201,322,985</b>	<b>225,942,850</b>	<b>243,953,365</b>	<b>417,862,100</b>	<b>71.3%</b>
<b>Requirements by Object:</b>					
Personnel Services	137,661,060	150,086,044	166,759,455	179,684,666	7.8%
Materials & Services	29,245,546	33,248,849	51,099,111	71,030,384	39.0%
Capital Outlay	334,641	2,084,253	10,110,101	44,915,274	344.3%
Debt Service	8,234,450	8,485,356	8,738,928	12,241,655	40.1%
Contingencies	0	0	6,660,770	6,673,741	0.2%
Ending Fund Balance	25,847,288	32,038,347	585,000	103,316,380	17560.9%
<b>TOTAL REQUIREMENTS</b>	<b>201,322,985</b>	<b>225,942,849</b>	<b>243,953,365</b>	<b>417,862,100</b>	<b>71.3%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	130,435,795	136,247,989	139,276,626	139,728,565	0.3%
Technology Fund	188,195	0	0	0	0.0%
Nutrition Services Fund	3,129,518	6,501,179	6,305,815	8,145,097	29.2%
Energy Conserv. Projects Fund	362,752	612,664	718,400	1,162,826	61.9%
Transportation Replacement	173,887	297,631	590,774	730,831	23.7%
Grants Fund	56,257,782	70,960,779	85,567,868	107,151,830	25.2%
Student Body Fund	133,323	205,651	208,528	287,033	37.6%
GO Bond Debt Service Fund	5,396,102	5,538,840	5,474,225	8,830,015	61.3%
PERS UAL Debt Service Fund	3,589,449	3,873,844	3,849,703	3,996,640	3.8%
Capital Reserve Fund	205,389	200,400	196,934	196,288	-0.3%
Capital Projects - 2012 Bond	0	0	0	145,697,260	n/a
Construction Excise Tax	1,116,395	1,241,660	1,369,142	1,501,215	9.6%
Insurance Fund	178,848	0	0	0	0.0%
Reprographics & Postal Svcs Fund	155,550	262,212	395,350	434,500	9.9%
<b>GRAND TOTAL ALL FUNDS</b>	<b>201,322,985</b>	<b>225,942,849</b>	<b>243,953,365</b>	<b>417,862,100</b>	<b>71.3%</b>

**DETAIL OF GENERAL FUND****Resources:**

Beginning Fund Balance	15,338,222	18,738,516	23,245,445	20,829,259	-10.4%
Property Tax	16,162,063	16,717,048	17,260,294	17,761,915	2.9%
Federal Revenue	66,647	60,325	135,000	135,000	0.0%
State Revenue	95,291,118	96,630,502	94,717,287	96,833,791	2.2%
Local Revenue	1,352,927	975,384	776,800	776,800	0.0%
Fees and Charges	1,431,868	2,125,148	2,213,000	2,213,000	0.0%
Other Income	792,950	1,001,066	928,800	1,178,800	26.9%

<b>TOTAL FUND RESOURCES</b>	<b>130,435,795</b>	<b>136,247,989</b>	<b>139,276,626</b>	<b>139,728,565</b>	<b>0.3%</b>
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**Requirements:**

Instruction	69,306,899	66,653,486	75,092,411	70,419,056	-6.2%
Support Services	41,911,666	46,315,645	56,166,183	61,272,269	9.1%
Enterprises & Community Services	472,275	642,938	885,813	883,499	-0.3%
Facilities Acquisition & Construct.	6,439	49,050	500,000	500,000	0.0%
Contingencies	0	0	6,632,219	6,653,741	0.3%
Ending Fund Balance	18,738,516	22,586,870	0	0	0.0%

<b>TOTAL FUND REQUIREMENTS</b>	<b>130,435,795</b>	<b>136,247,989</b>	<b>139,276,626</b>	<b>139,728,565</b>	<b>0.3%</b>
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**DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND****Resources:**

Beginning Fund Balance	616,110	682,265	632,546	900,000	42.3%
GO Debt Taxes	4,676,888	4,771,683	4,764,679	7,729,815	62.2%
Prior Years Taxes	85,038	70,611	67,000	108,200	61.5%
Interest on Investments	18,066	14,281	10,000	92,000	820.0%

<b>TOTAL FUND RESOURCES</b>	<b>5,396,102</b>	<b>5,538,840</b>	<b>5,474,225</b>	<b>8,830,015</b>	<b>61.3%</b>
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**Requirements:**

Debt Service	4,713,837	4,833,038	4,949,225	8,305,015	67.8%
Ending Fund Balance	682,265	705,802	525,000	525,000	0.0%

<b>TOTAL FUND REQUIREMENTS</b>	<b>5,396,102</b>	<b>5,538,840</b>	<b>5,474,225</b>	<b>8,830,015</b>	<b>61.3%</b>
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Established in 1888  
**RIVERDALE SCHOOL DISTRICT NO. 51J**  
11733 SW Breyman Avenue  
Portland, Oregon 97219  
www.riverdale.k12.or.us  
503-636-8611

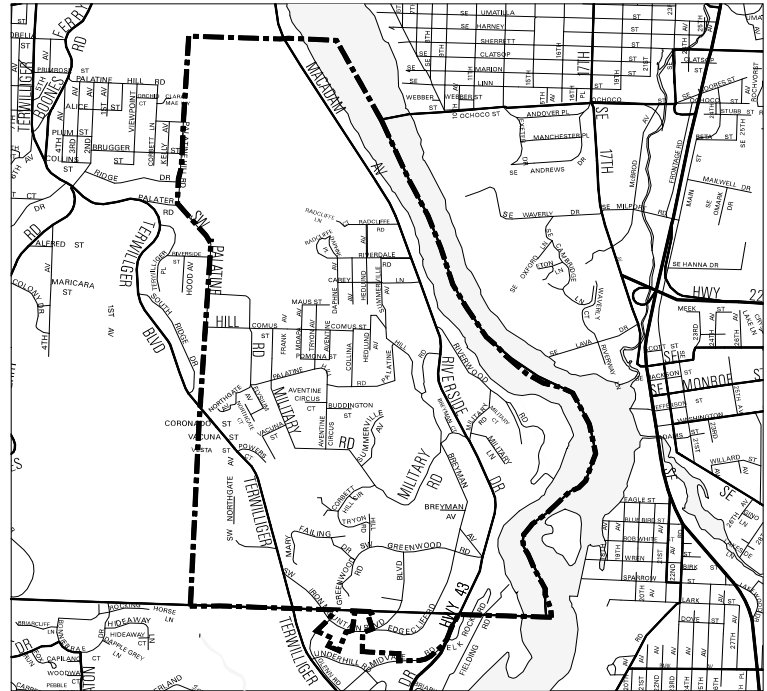
**Background:**

The five directors that govern the district serve without compensation. All are elected at large to four-year terms. Riverdale High School is located on land leased from the Portland School District.

Riverdale serves many students that do not live within the boundaries of the district. If out-of-district students receive a release from their home district the funding from the state will follow the student. Those not released from their home district can attend Riverdale on a tuition basis.

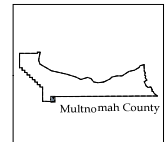
In November 2020 voters again approved a five-year local option levy of \$1.3700 per thousand of assessed value. The levy's first year was 2016-17.

Riverdale School District boundaries encompass a two square mile area. The service area is primarily in the unincorporated area between the cities of Portland and Lake Oswego. The district also includes a minor portion of the City of Portland and extend into Clackamas County.



Jurisdiction  
Boundary

Location Map



**Permanent Property Tax Rate:** \$3.8149

**Outstanding Debt as of 6-30-23:** \$11,606,882

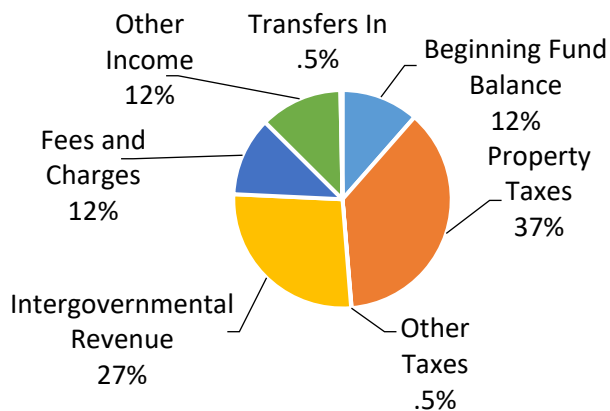
**Highlights of the 2023-24 Budget:**

- The total budget decreased by 1.6% to \$16.2 million from the 2022-23 year.
- The beginning fund balance decreased by 18.3%, as the district uses reserves to support expenditures in the current year, which is not sustainable in the long term. The district is working to reduce spending to help fill the deficient gap.
- The budget is based on enrollment at the current level of 595 total students, which is still lower than pre-pandemic levels.

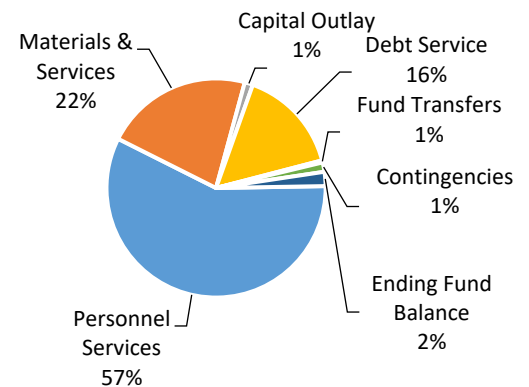
## General Information:

Riverdale SD 51J	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$758.7	\$781.9	\$806.3	\$834.9
Real Market Value(M-5) in Millions	\$1,047.9	\$1,139.7	\$1,179.3	\$1,253.3
Property Tax Rate Extended:				
Operations	\$3.8149	\$3.8149	\$3.8149	\$3.8149
Local Option	\$1.3700	\$1.3700	\$1.3700	\$1.3700
Debt Service	\$2.4005	\$2.2510	\$2.4321	\$2.4227
Total Property Tax Rate	\$7.5854	\$7.4359	\$7.6170	\$7.6076
Measure 5 Impact	\$-96,121	\$-58,392	\$-70,027	\$-58,172
Number of Employees (FTE's)	68	75	74	74
Average Daily Enrollment – ADMr*	534	538	499	520
Weighted Enrollment ADMw*	680	680	639	661
* Latest May estimates from ODE web site				

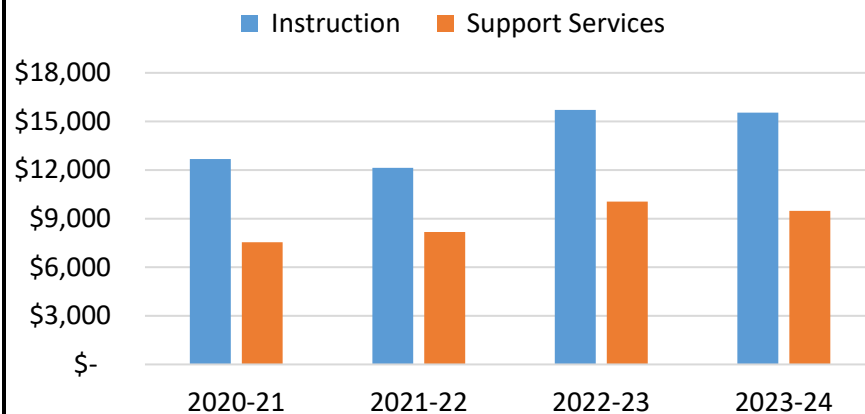
Riverdale School District  
FY 24 Budget Resources



Riverdale School District  
FY 24 Budget Requirements



Riverdale SD: Cost Per ADMr Student



# Riverdale School District

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	2,804,831	2,860,261	2,975,000	3,024,000	1.6%
Local Option Levy	865,013	971,518	986,000	1,008,000	2.2%
GO Debt Taxes	1,765,769	1,713,136	1,938,200	1,941,600	0.2%
Prior Years Taxes	54,992	51,878	57,700	61,000	5.7%
<b>Total Property Taxes</b>	<b>5,490,605</b>	<b>5,596,794</b>	<b>5,956,900</b>	<b>6,034,600</b>	<b>1.3%</b>
<b>Resources:</b>					
Beginning Fund Balance	2,744,513	2,480,002	2,273,703	1,858,619	-18.3%
Property Taxes	5,490,605	5,596,794	5,956,900	6,034,600	1.3%
Other Taxes	2,045	49,946	10,000	10,000	0.0%
Intergovernmental Revenue	4,354,648	4,324,530	4,655,255	4,381,275	-5.9%
Fees and Charges	1,323,928	1,555,133	1,676,798	1,901,053	13.4%
Other Income	1,663,257	1,398,878	1,793,081	1,983,355	10.6%
Transfers In	0	0	124,153	50,000	-59.7%
<b>TOTAL RESOURCES</b>	<b>15,578,996</b>	<b>15,405,283</b>	<b>16,489,890</b>	<b>16,218,902</b>	<b>-1.6%</b>
<b>Requirements by Object:</b>					
Personnel Services	8,845,599	8,644,957	9,166,911	9,356,159	2.1%
Materials & Services	1,950,941	2,276,793	3,774,538	3,539,178	-6.2%
Capital Outlay	0	0	0	197,990	n/a
Debt Service	2,302,453	2,375,653	2,459,252	2,512,653	2.2%
Fund Transfers	0	0	124,153	50,000	-59.7%
Contingencies	0	0	625,627	224,000	-64.2%
Ending Fund Balance	2,480,003	2,107,879	339,408	338,922	-0.1%
<b>TOTAL REQUIREMENTS</b>	<b>15,578,996</b>	<b>15,405,282</b>	<b>16,489,889</b>	<b>16,218,902</b>	<b>-1.6%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	11,253,035	10,658,159	11,302,352	11,300,862	0.0%
Special Revenues Combined	1,327,093	1,753,651	2,331,935	2,103,013	-9.8%
Debt Service Fund	2,090,030	1,988,117	2,059,624	2,005,374	-2.6%
Pension Oblig. Bonds Fund	746,585	793,130	616,611	587,006	-4.8%
Capital Projects Fund	67,472	67,497	67,586	67,668	0.1%
Construction Excise Tax Fund	94,781	144,727	111,782	154,980	38.6%
<b>GRAND TOTAL ALL FUNDS</b>	<b>15,578,996</b>	<b>15,405,281</b>	<b>16,489,890</b>	<b>16,218,903</b>	<b>-1.6%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	1,482,071	1,177,227	1,000,000	760,000	-24.0%
Property Tax	3,724,836	3,883,658	4,018,700	4,093,000	1.8%

Federal Revenue	29,732	0	0	0	0.0%
State Revenue	3,571,821	3,351,166	3,600,030	3,386,832	-5.9%
Local Revenue	116,077	64,933	45,000	67,430	49.8%
Fees and Charges	810,120	968,630	1,292,438	1,431,600	10.8%
Other Income	1,518,377	1,212,545	1,346,184	1,562,000	16.0%
<b>TOTAL FUND RESOURCES</b>	<b>11,253,035</b>	<b>10,658,159</b>	<b>11,302,352</b>	<b>11,300,862</b>	<b>0.01%</b>

**Requirements:**

Instruction	6,216,939	5,974,467	6,202,833	6,488,713	4.6%
Support Services	3,858,868	3,874,111	4,227,314	4,278,953	1.2%
Transfers Out	0	0	124,153	50,000	-59.7%
Contingencies	0	0	408,644	224,000	-45.2%
Ending Fund Balance	1,177,228	809,581	339,408	259,195	-23.6%

<b>TOTAL FUND REQUIREMENTS</b>	<b>11,253,035</b>	<b>10,658,159</b>	<b>11,302,352</b>	<b>11,300,862</b>	<b>0.01%</b>
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<b>DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND</b>
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**Resources:**

Beginning Fund Balance	316,944	268,630	121,424	63,774	-47.5%
GO Debt Taxes	1,765,769	1,713,136	1,938,200	1,941,600	0.2%
Interest on Investments	6,147	5,009	0	0	0.0%
<b>TOTAL FUND RESOURCES</b>	<b>2,088,860</b>	<b>1,986,775</b>	<b>2,059,624</b>	<b>2,005,374</b>	<b>-2.6%</b>

**Requirements:**

Debt Service	1,821,400	1,874,600	1,938,200	1,991,600	2.8%
Ending Fund Balance	268,630	113,517	121,424	13,774	-88.7%

<b>TOTAL FUND REQUIREMENTS</b>	<b>2,090,030</b>	<b>1,988,117</b>	<b>2,059,624</b>	<b>2,005,374</b>	<b>-2.6%</b>
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Established in 1947  
**MULTNOMAH RURAL FIRE PROTECTION DISTRICT 10**

PO Box 517  
Troutdale, Oregon 97060  
Email: mcfire10@gmail.com  
503-666-6704

**Background:**

Five board members elected to four-year terms serve without compensation. Multnomah Rural Fire Protection District 10 provides fire and emergency service to the district's residents through inter-governmental agreements with Gresham to serve the unincorporated areas of East Multnomah County, and with Portland, to serve the City of Maywood Park.

**Permanent Property Tax Rate:** \$2.8527

**Outstanding Debt as of 6-30-23:** \$663,589

**Highlights of the 2023-24 Budget:**

- The total budget is increasing from \$2,828,428 to \$2,997,168 (6%). This increase can be attributed to higher fund balances as debt payments decrease and the district builds reserves for future equipment purchases.
- The district will keep a balance of \$315,054 in the Capital Reserve Fund, an increase of \$55,270 (a 21% increase).
- Fire District 10 has budgeted \$353,527 for debt service obligations. This amount includes an optional \$52,364 principal payment above what is required. The goal is to pay this loan off in FY 2025-26.

**General Information:**

Multnomah RFPD 10	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$691.4	\$710.8	\$738.6	\$761.2
Real Market Value (M-5) in Millions	\$1,060.2	\$1,204.4	\$1,398.5	\$1,372.4
Property Tax Rate Extended: Operations	\$2.8527	\$2.8527	\$2.8527	\$2.8527
Measure 5 Impact	\$-177	\$-180	\$-195	\$-258
Number of Employees (FTE's)	0.15	0.15	0.15	0.15

# Multnomah RFPD District 10

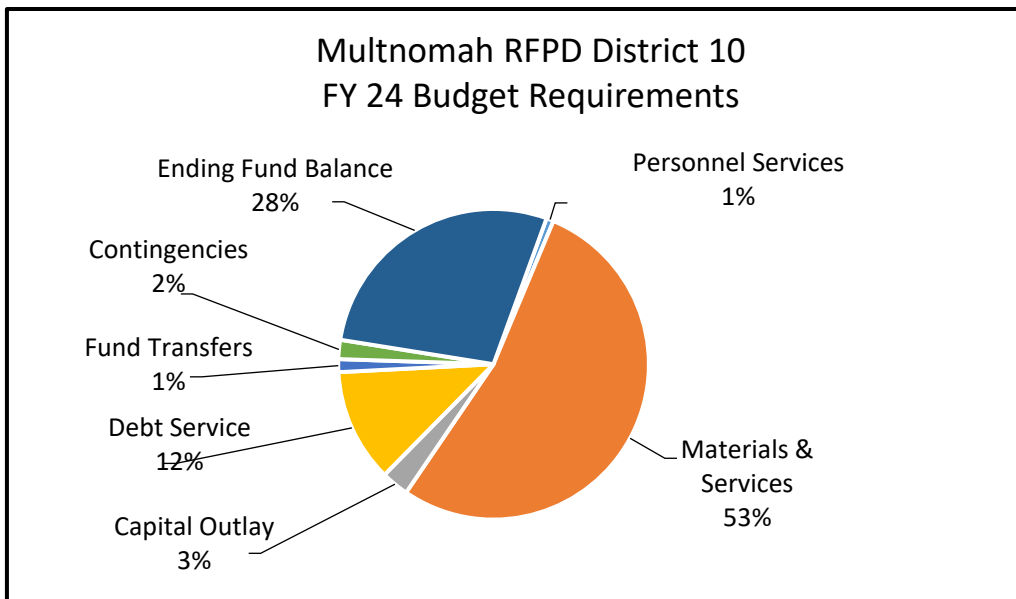
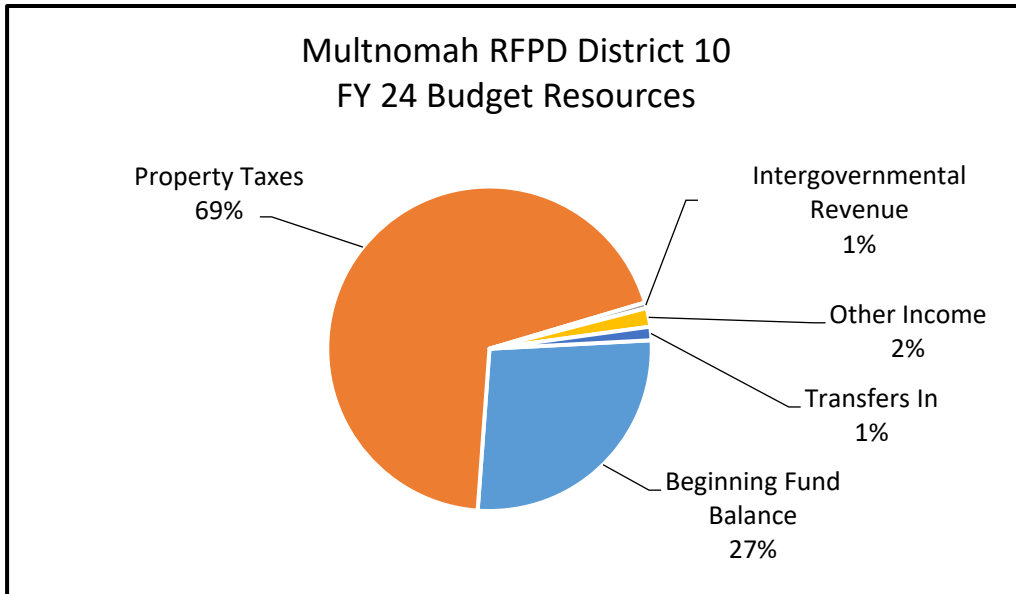
## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	1,884,438	1,952,922	1,972,919	2,049,995	3.9%
Prior Years Taxes	28,970	24,448	25,000	25,000	0.0%
<b>Total Property Taxes</b>	<b>1,913,408</b>	<b>1,977,370</b>	<b>1,997,919</b>	<b>2,074,995</b>	<b>3.9%</b>
<b>Resources:</b>					
Beginning Fund Balance	669,891	677,127	750,609	808,973	7.8%
Property Taxes	1,913,408	1,977,370	1,997,919	2,074,995	3.9%
Intergovernmental Revenue	30,715	32,015	33,200	17,200	-48.2%
Other Income	10,577	8,268	6,700	56,000	735.8%
Transfers In	30,000	40,000	40,000	40,000	0.0%
<b>TOTAL RESOURCES</b>	<b>2,654,591</b>	<b>2,734,780</b>	<b>2,828,428</b>	<b>2,997,168</b>	<b>6.0%</b>
<b>Requirements by Object:</b>					
Personnel Services	16,504	17,954	21,260	22,375	5.2%
Materials & Services	1,443,195	1,490,511	1,563,540	1,595,150	2.0%
Capital Outlay	3,311	0	16,000	86,000	437.5%
Debt Service	484,454	435,706	397,235	353,527	-11.0%
Fund Transfers	30,000	40,000	40,000	40,000	0.0%
Contingencies	0	0	60,000	60,000	0.0%
Ending Fund Balance	677,127	750,609	730,393	840,116	15.0%
<b>TOTAL REQUIREMENTS</b>	<b>2,654,591</b>	<b>2,734,780</b>	<b>2,828,428</b>	<b>2,997,168</b>	<b>6.0%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	2,476,809	2,515,896	2,568,644	2,682,114	4.4%
Capital Reserve Fund	177,782	218,884	259,784	315,054	21.3%
<b>GRAND TOTAL ALL FUNDS</b>	<b>2,654,591</b>	<b>2,734,780</b>	<b>2,828,428</b>	<b>2,997,168</b>	<b>6.0%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	523,353	499,345	531,725	543,819	2.3%
Property Tax	1,913,408	1,977,370	1,997,919	2,074,995	3.9%
Local Revenue	30,715	32,015	33,200	17,200	-48.2%
Other Income	9,333	7,166	5,800	46,100	694.8%
<b>TOTAL FUND RESOURCES</b>	<b>2,476,809</b>	<b>2,515,896</b>	<b>2,568,644</b>	<b>2,682,114</b>	<b>4.4%</b>

**Requirements:**



Public Safety	1,463,010	1,508,465	1,600,800	1,703,525	6.4%
Debt Service	484,454	435,706	397,235	353,527	-11.0%
Transfers Out	30,000	40,000	40,000	40,000	0.0%
Contingencies	0	0	60,000	60,000	0.0%
Ending Fund Balance	499,345	531,725	470,609	525,062	11.6%
<b>TOTAL FUND REQUIREMENTS</b>	<b>2,476,809</b>	<b>2,515,896</b>	<b>2,568,644</b>	<b>2,682,114</b>	<b>4.4%</b>



Established in 1949  
**RIVERDALE RURAL FIRE PROTECTION DISTRICT 11J**

12125 S Tyron Hill Road  
 Portland, Oregon 97219  
 Email: [fmnugent@gmail.com](mailto:fmnugent@gmail.com)  
 503-807-7794

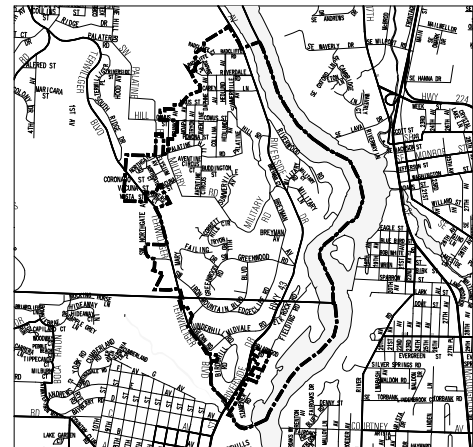
**Background:**

Riverdale Rural Fire Protection District serves the unincorporated southwest area of Multnomah County between Portland and Lake Oswego and extends into Clackamas County.

Five board members elected to four-year terms serve without compensation. The district owns no property or equipment. It contracts with Lake Oswego Fire Department for services.

The district supplements its permanent tax rate revenue with a local option levy. The 5-year levy was last renewed by voters in November 2023 at the rate of .50 per \$1,000. The district does not always levy the full amount of this local option levy.

*Riverdale Fire District budgets on a biennial basis. For consistency with other jurisdictions, numbers on the next page are shown on an annual basis. Budget highlights below refer to the biennium.*



**Permanent Property Tax Rate: \$1.2361**

**Highlights of the 2022-24 Budget:**

- The district budgets on a biennial basis, and the total budget for the FY 2022-24 period is \$3.9 million, a 5% increase over the current budget of \$3.7 million.
- The majority of the budget funds contracted services with the City of Lake Oswego for fire services. The current contract was approved in 2019 and expires in 2024.
- Budget increases are primarily due to planned increases in City of Lake Oswego contracted service costs.
- The district will levy its full permanent rate of \$1.2361 and half of its \$0.5000 local option levy (\$0.2500).

**General Information:**

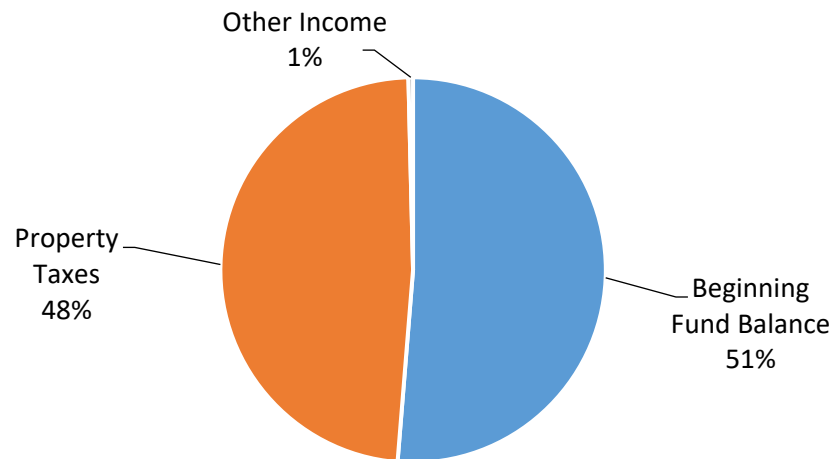
Riverdale RFPD 11J	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$818.2	\$844.4	\$871.5	\$903.6
Real Market Value (M-5) in Millions	\$1,140.1	\$1,240.3	\$1,301.6	\$1,388.9
Property Tax Rate Extended:				
Operations	\$1.2361	\$1.2361	\$1.2361	\$1.2361
Local Option for Operations	\$0.2500	\$0.2500	\$0.2500	\$0.2500
Total Property Tax Rate	\$1.4861	\$1.4861	\$1.4861	\$1.4861
Measure 5 Impact	\$-1,405	\$-1,618	\$-1,552	\$-1,670

# Riverdale RFPD District 11J

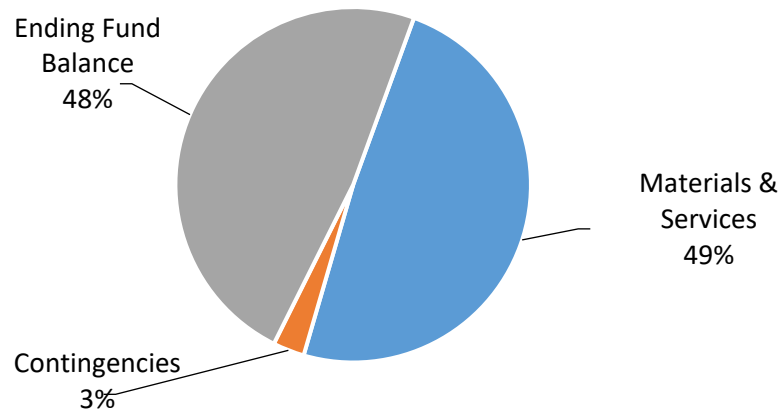
## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	966,093	991,735	1,018,000	1,048,000	2.9%
Local Option Levy	192,000	203,126	206,000	212,720	3.3%
Prior Years Taxes	22,000	22,000	0	0	0.0%
<b>Total Property Taxes</b>	<b>1,180,093</b>	<b>1,216,861</b>	<b>1,224,000</b>	<b>1,260,720</b>	<b>3.0%</b>
<b>Resources:</b>					
Beginning Fund Balance	1,349,574	1,397,490	1,410,000	1,337,500	-5.1%
Property Taxes	1,180,093	1,216,861	1,224,000	1,260,720	3.0%
Other Income	12,677	(18,387)	10,000	10,000	0.0%
<b>TOTAL RESOURCES</b>	<b>2,542,344</b>	<b>2,595,964</b>	<b>2,644,000</b>	<b>2,608,220</b>	<b>-1.4%</b>
<b>Requirements by Object:</b>					
Materials & Services	1,144,854	1,192,783	1,231,500	1,276,500	3.7%
Contingencies	0	0	75,000	75,000	0.0%
Ending Fund Balance	1,397,490	1,403,181	1,337,500	1,256,720	-6.0%
<b>TOTAL REQUIREMENTS</b>	<b>2,542,344</b>	<b>2,595,964</b>	<b>2,644,000</b>	<b>2,608,220</b>	<b>-1.4%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	1,349,574	1,397,490	1,410,000	1,337,500	-5.1%
Property Tax	1,180,093	1,216,861	1,224,000	1,260,720	3.0%
Other Income	12,677	(18,387)	10,000	10,000	0.0%
<b>TOTAL FUND RESOURCES</b>	<b>2,542,344</b>	<b>2,595,964</b>	<b>2,644,000</b>	<b>2,608,220</b>	<b>-1.4%</b>
<b>Requirements:</b>					
Public Safety	1,144,854	1,192,783	1,231,500	1,276,500	3.7%
Contingencies	0	0	75,000	75,000	0.0%
Ending Fund Balance	1,397,490	1,403,181	1,337,500	1,256,720	-6.0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>2,542,344</b>	<b>2,595,964</b>	<b>2,644,000</b>	<b>2,608,220</b>	<b>-1.4%</b>

Riverdale RFPD District 11J  
FY 24 Budget Resources



Riverdale RFPD District 11J  
FY 24 Budget Requirements



Established in 1949  
**CORBETT FIRE DISTRICT No. 14**

36930 E Historic Columbia River Highway  
 Corbett, Oregon 97019  
[www.corbettfire.com](http://www.corbettfire.com)  
 503-809-4372

**Background:**

Five board members elected to four-year terms serve without compensation. The district has one of the largest all-volunteer forces of firefighters in the State of Oregon providing fire and rescue services. It contracts with Multnomah County EMS to provide emergency service to areas east of the district including a large area of forest lands, national parks and parts of the Columbia River Gorge National Scenic Area.

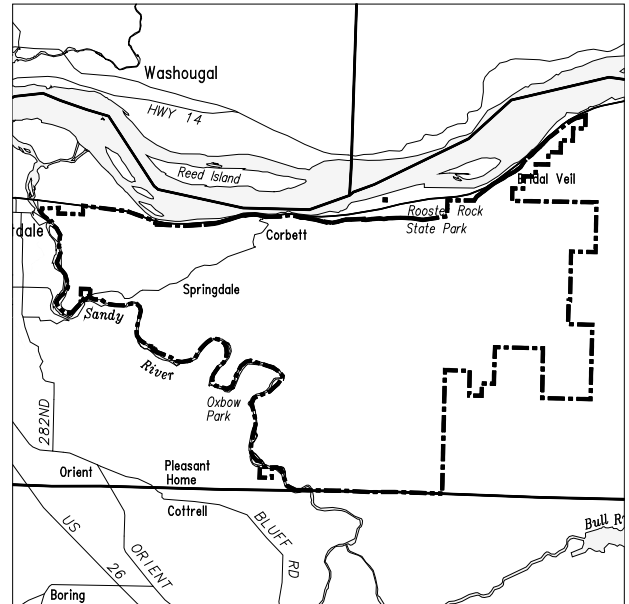
Corbett Fire District serves a 40 square mile area that includes the unincorporated communities of Corbett, Springdale, Aims, Latourell Falls, Bridal Veil, the eastern portion of the City of Troutdale, and undeveloped areas to the east.

**Permanent Property Tax Rate:** \$1.2624

**Long Term Debt as of 6-30-23:** \$4,500,000

**Highlights of 2023-24 Budget:**

- The FY 2023-24 budget increases \$4.7 million from \$1.2 million to \$6 million. The increase is due to bond proceeds and associated debt service; without these the budget would have shown a slight decrease from last fiscal year.
- Voters approved a \$4.5 million general obligation bond in November 2022; bond proceeds are scheduled to be received in June 2023 and will finance capital costs for equipment, facilities, and five water cisterns.
- The budget adds two new funds to track general obligation bond debt and spending of bond proceeds.



Jurisdiction  
Boundary

Location Map



**General Information:**

Corbett Fire District No.14	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$398.1	\$408.4	\$423.5	\$437.8
Real Market Value (M-5) in Millions	\$613.8	\$692.6	\$813.4	\$833.1
Property Tax Rate Extended:				
Operations	\$1.2624	\$1.2624	\$1.2624	\$1.2624
Debt Service	\$0	\$0	\$0	\$0.6315
Total Property Tax Rate	\$1.2624	\$1.2624	\$1.2624	\$1.8939
Measure 5 Impact	\$-4	\$-4	\$-5	\$-5
Number of Employees (FTE's)	1	1	1	1

# Corbett Fire District No. 14

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	480,993	494,621	507,000	528,000	4.1%
GO Debt Property Taxes	0	0	0	262,656	n/a
Prior Years Taxes	7,339	7,654	4,363	3,900	-10.6%
<b>Total Property Taxes</b>	<b>488,332</b>	<b>502,275</b>	<b>511,363</b>	<b>794,556</b>	<b>55.4%</b>
<b>Resources:</b>					
Beginning Fund Balance	406,380	460,854	324,000	4,815,000	1386.1%
Property Taxes	488,332	502,275	511,363	794,556	55.4%
Intergovernmental Revenue	7,000	7,000	7,000	7,000	0.0%
Fees and Charges	70,000	70,000	100,000	100,000	0.0%
Other Income	77,367	189,866	76,050	121,500	59.8%
Transfers In	0	230,000	201,000	107,000	-46.8%
<b>TOTAL RESOURCES</b>	<b>1,049,079</b>	<b>1,459,995</b>	<b>1,219,413</b>	<b>5,945,056</b>	<b>387.5%</b>
<b>Requirements by Object:</b>					
Personnel Services	192,615	266,609	261,876	215,600	-17.7%
Materials & Services	219,610	231,258	320,578	679,100	111.8%
Capital Outlay	176,000	211,477	230,958	931,000	303.1%
Debt Service	0	75,000	125,000	392,946	214.4%
Fund Transfers	0	230,000	201,000	107,000	-46.8%
Contingencies	0	0	50,000	53,000	6.0%
Ending Fund Balance	460,854	445,651	30,000	3,566,410	11788.0%
<b>TOTAL REQUIREMENTS</b>	<b>1,049,079</b>	<b>1,459,995</b>	<b>1,219,413</b>	<b>5,945,056</b>	<b>387.5%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	839,890	1,097,906	907,412	835,700	-7.9%
Equip, Bldg & Land Reserve Fund	204,031	362,089	312,000	334,200	7.1%
Volunteer Activities Fund	5,158	0	0	0	0.0%
GO Bond Capital Fund	0	0	0	4,400,000	n/a
GO Bond Debt Service Fund	0	0	0	375,156	n/a
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,049,079</b>	<b>1,459,995</b>	<b>1,219,413</b>	<b>5,945,056</b>	<b>387.5%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	262,500	359,065	213,000	196,000	-8.0%
Property Tax	488,332	502,275	511,363	531,900	4.0%
State Revenue	7,000	7,000	7,000	7,000	0.0%
Fees and Charges	70,000	70,000	100,000	100,000	0.0%
Other Income	12,058	159,566	76,050	800	-98.9%
<b>TOTAL FUND RESOURCES</b>	<b>839,890</b>	<b>1,097,906</b>	<b>907,413</b>	<b>835,700</b>	<b>-7.9%</b>

**Requirements:**

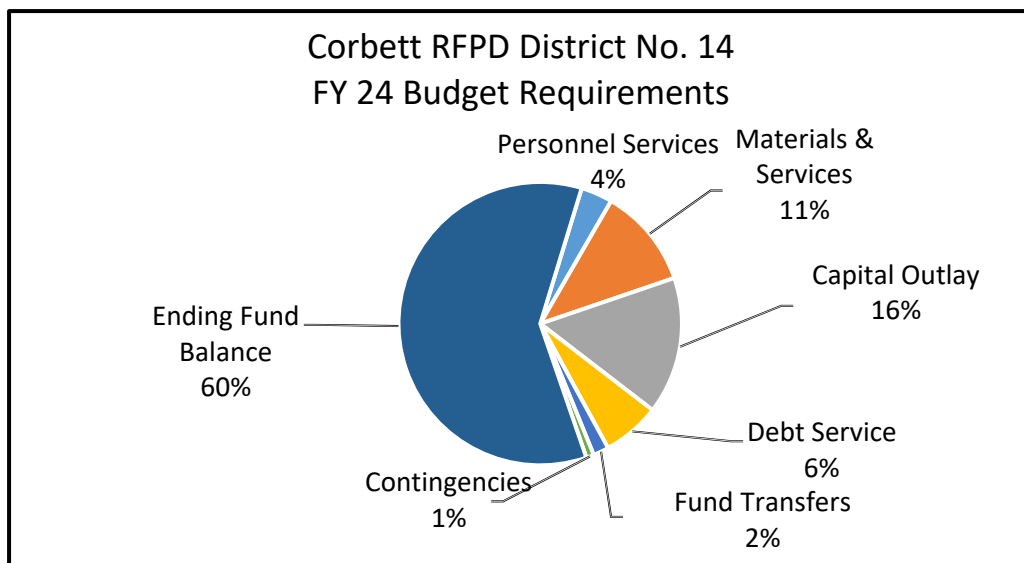
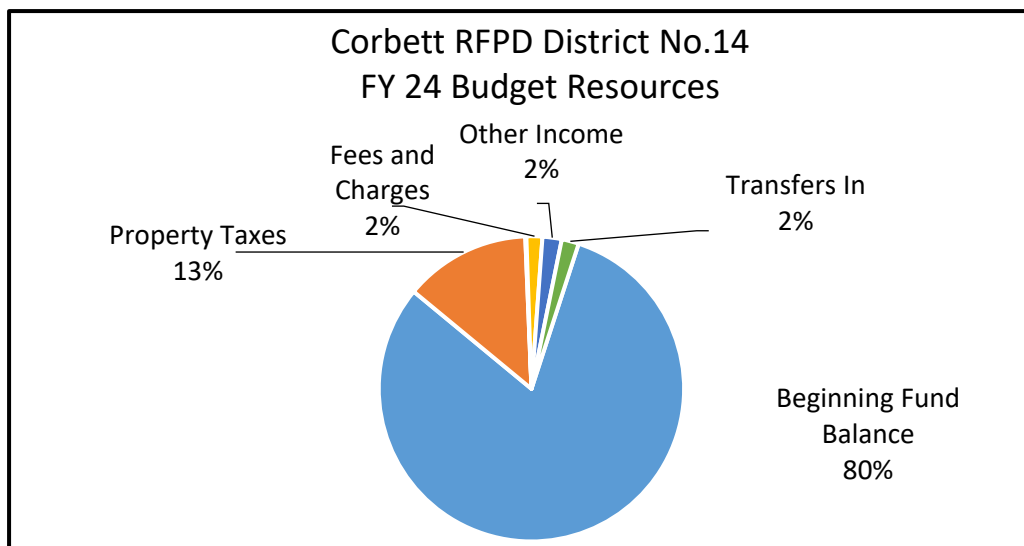
Public Safety	480,825	560,543	626,412	575,700	-8.1%
Transfers Out	0	230,000	201,000	107,000	-46.8%
Contingencies	0	0	50,000	53,000	6.0%
Ending Fund Balance	359,065	307,363	30,000	100,000	233.3%
<b>TOTAL FUND REQUIREMENTS</b>	<b>839,890</b>	<b>1,097,906</b>	<b>907,413</b>	<b>835,700</b>	<b>-7.9%</b>

**DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND****Resources:**

Beginning Fund Balance	0	0	0	0	0%
GO Debt Taxes	0	0	0	262,656	n/a
Interest on Investments	0	0	0	112,500	n/a
<b>TOTAL FUND RESOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>375,156</b>	<b>n/a</b>

**Requirements:**

Debt Service	0	0	0	267,946	n/a
Ending Fund Balance	0	0	0	107,210	n/a
<b>TOTAL FUND REQUIREMENTS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>375,156</b>	<b>n/a</b>



Established in 1982  
**SAUVIE ISLAND RURAL FIRE PROTECTION DISTRICT 30J**

18342 NW Sauvie Island Road  
 Portland, Oregon 97231  
[www.sifire.org](http://www.sifire.org)  
 503-621-1242

**Background:**

Five board members elected to four-year terms serve without compensation. The district includes the portion of the island that is in Columbia County. Volunteers provide the island with fire and rescue services. In November 2014 the district's voters approved a five-year local option levy of \$0.3500 per \$1,000 of assessed value, which was renewed in November 2019. The current local option levy will expire in FY 2024-25.

Sauvie Island Fire District serves both the Multnomah and Columbia County portions of Sauvie Island, west of Portland.

**Permanent Property Tax Rate: \$0.7894**

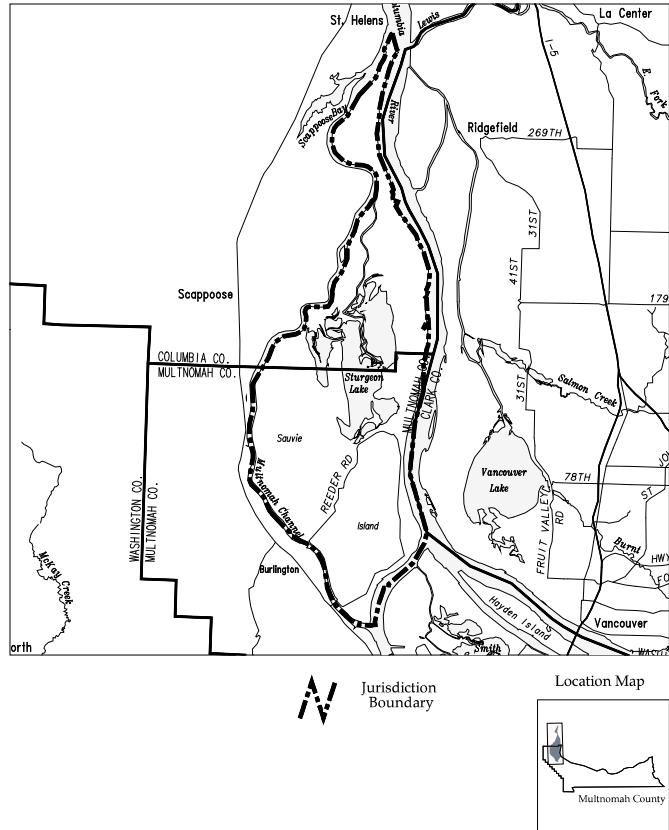
**Long Term Debt as of 6-30-23: None**

**Highlights of the 2023-24 Budget:**

- The total budget is decreasing \$695,305 (-37%) to \$1,169,014.
- The General Fund's beginning fund balance decreased by \$699,325, driven by spending down grant revenue in the current year.
- Toward the end of FY 22, the district received over \$900 thousand from the Coronavirus State Fiscal Recovery Funding. They used these dollars to order a new fire engine, purchase a tow vehicle and a rescue boat.
- The General Fund's budget requirements total \$790,816, a decrease of \$710,175 (47%). The grant dollars mentioned above were received in FY 22 and used in the current year.

**General Information:**

<b>Sauvie Island RFPD 30J</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
Assessed Value in Millions	\$196.3	\$201.6	\$209.0	\$213.7
Real Market Value (M-5) in Millions	\$303.8	\$322.0	\$372.3	\$370.6
Property Tax Rate Extended:				
Operations	\$0.7894	\$0.7894	\$0.7894	\$0.7894
Local Option	\$0.3500	\$0.3500	\$0.3500	\$0.3500
Total Property Tax Rate	\$1.1394	\$1.1394	\$1.1394	\$1.1394
Number of Employees (FTE's)	1.3	1.3	1.3	1.3

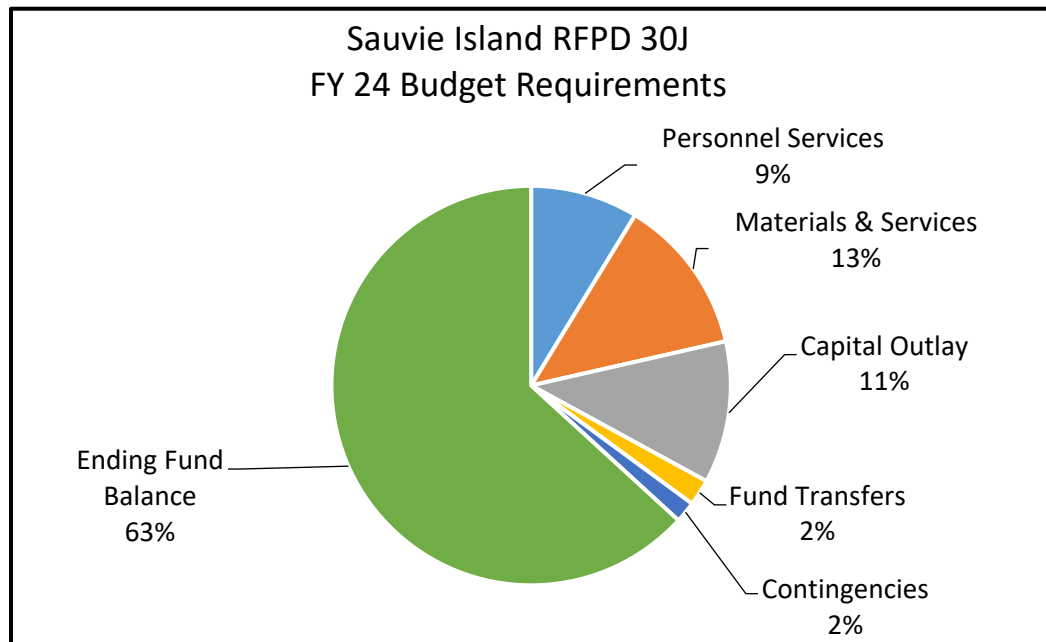
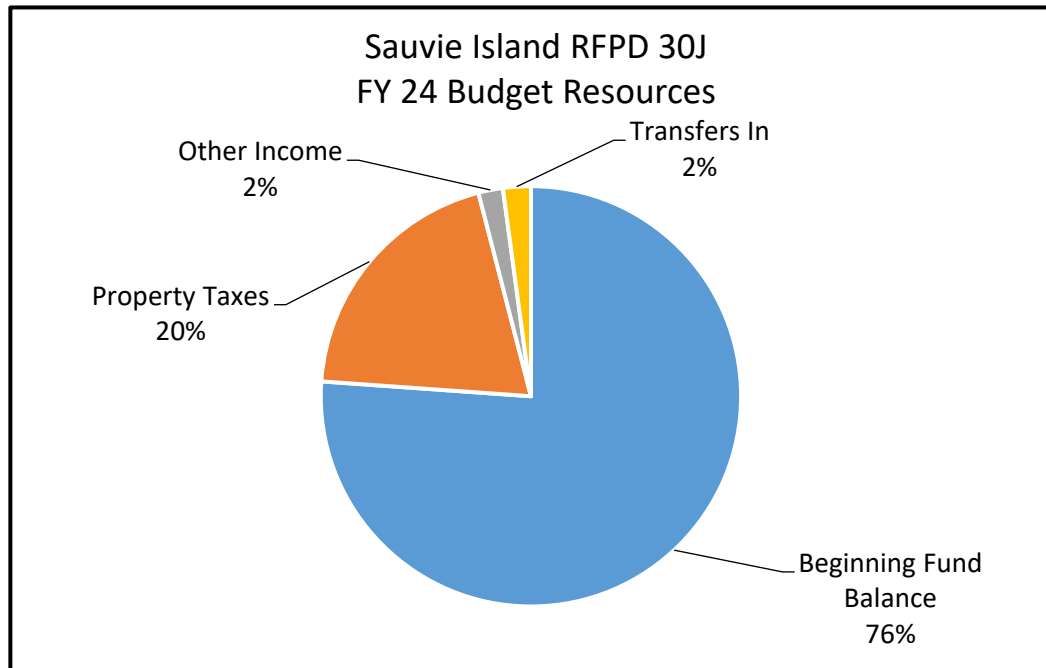




# Sauvie Island RFPD 30J

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	217,841	223,504	222,000	232,000	4.5%
<b>Total Property Taxes</b>	<b>217,841</b>	<b>223,504</b>	<b>222,000</b>	<b>232,000</b>	<b>4.5%</b>
<b>Resources:</b>					
Beginning Fund Balance	508,505	567,933	1,589,339	890,014	-44.0%
Property Taxes	217,841	223,504	222,000	232,000	4.5%
Other Income	50,505	948,721	27,980	22,000	-21.4%
Transfers In	0	25,000	25,000	25,000	0.0%
<b>TOTAL RESOURCES</b>	<b>776,851</b>	<b>1,765,158</b>	<b>1,864,319</b>	<b>1,169,014</b>	<b>-37.3%</b>
<b>Requirements by Object:</b>					
Personnel Services	77,921	65,768	104,615	101,938	-2.6%
Materials & Services	118,738	143,575	809,560	148,596	-81.6%
Capital Outlay	12,259	8,570	15,130	134,580	789.5%
Fund Transfers	0	25,000	25,000	25,000	0.0%
Contingencies	0	0	20,000	20,000	0.0%
Ending Fund Balance	567,933	1,522,245	890,014	738,900	-17.0%
<b>TOTAL REQUIREMENTS</b>	<b>776,851</b>	<b>1,765,158</b>	<b>1,864,319</b>	<b>1,169,014</b>	<b>-37.3%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	523,358	1,498,924	1,500,991	790,816	-47.3%
Capital Reserve Fund	253,493	266,234	363,328	378,198	4.1%
<b>GRAND TOTAL ALL FUNDS</b>	<b>776,851</b>	<b>1,765,158</b>	<b>1,864,319</b>	<b>1,169,014</b>	<b>-37.3%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	257,634	326,699	1,256,011	541,816	-56.9%
Property Tax	217,841	223,504	222,000	232,000	4.5%
Other Income	47,883	948,721	22,980	17,000	-26.0%
<b>TOTAL FUND RESOURCES</b>	<b>523,358</b>	<b>1,498,924</b>	<b>1,500,991</b>	<b>790,816</b>	<b>-47.3%</b>
<b>Requirements:</b>					
Public Safety	175,165	196,659	272,285	286,369	5%
Transfers Out	25,000	25,000	25,000	25,000	0%
Contingencies	0	0	20,000	20,000	0%
Ending Fund Balance	257,084	255,753	3,800	68,669	1707%
<b>TOTAL FUND REQUIREMENTS</b>	<b>523,358</b>	<b>1,498,924</b>	<b>1,500,991</b>	<b>790,816</b>	<b>-47.3%</b>



Established in 1946  
**ALTO PARK WATER DISTRICT**

1040 NE 44th Ave Suite 4  
 Portland, Oregon 97213  
 Email: michelle@eblenfreed.com  
 503-548-6332

**Background:**

Five board members are elected to four-year terms and serve without compensation. Alto Park Water District is located between the cities of Portland and Lake Oswego. The district was originally formed to provide water and fire services, but the district no longer provides any water service (water is provided by the City of Portland). The district does continue to provide fire protection and contracts with the City of Lake Oswego to serve the properties within the district.

Alto Park passed a local option levy in November 2022 at the rate of \$0.60 per \$1,000. The levy will expire at the end of FY 2027-28.

**Permanent Property Tax Rate:** \$1.5985

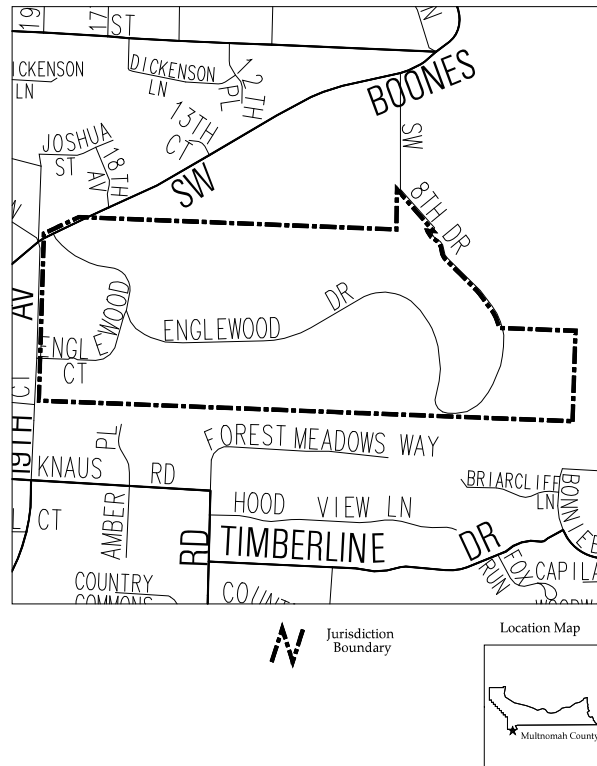
**Long Term Debt as of 6-30-23:** None

**Highlights of the 2023-24 Budget:**

- The budget is increasing from \$94,733 to \$95,004. Most notable is the increase in Public Safety due to contracted costs for fire protection.
- The district budgets any resources above operating expense as ending fund balance. Budgeting in this manner is reasonable for a district with no capital assets and few expenses outside of contracted services.
- The district's only significant expense is providing fire protection services via a contract with the City of Lake Oswego. This cost will increase 4.8% from \$60,473 to \$63,400 in FY 2023-24.
- The current contract for fire protection will expire June 30, 2027.

**General Information:**

Alto Park Water	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$29.5	\$30.5	\$31.7	\$32.7
Real Market Value (M-5) in Millions	\$47.9	\$50.4	\$53.6	\$56.3
Property Tax Rate Extended:				
Operations	\$1.5985	\$1.5985	\$1.5985	\$1.5985
Local Option	\$0.6000	\$0.6000	\$0.6000	\$0.6000
Total Property Tax Rate	\$2.1985	\$2.1985	\$2.1985	\$2.1985

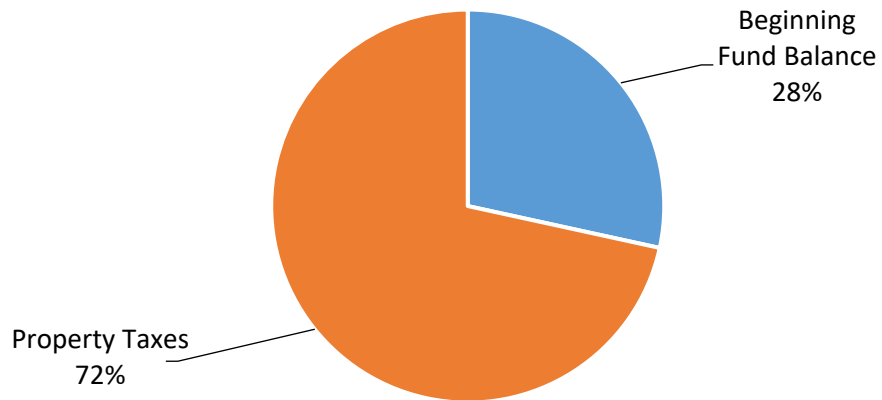


# Alto Park Water District

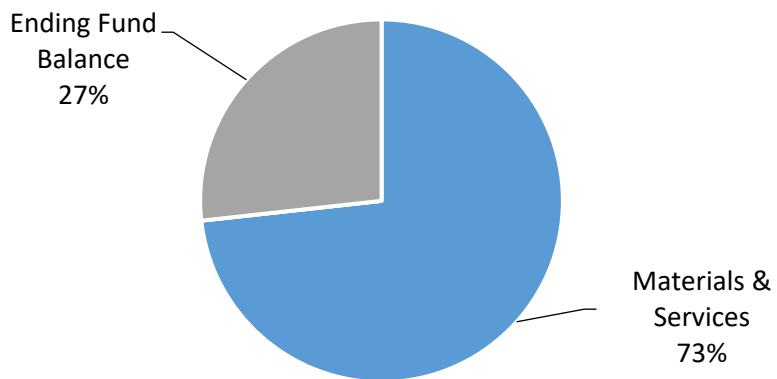
## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	65,198	64,603	66,000	68,000	3.0%
<b>Total Property Taxes</b>	<b>65,198</b>	<b>64,603</b>	<b>66,000</b>	<b>68,000</b>	<b>3.0%</b>
<b>Resources:</b>					
Beginning Fund Balance	25,167	28,035	28,733	27,004	-6.0%
Property Taxes	65,198	64,603	66,000	68,000	3.0%
<b>TOTAL RESOURCES</b>	<b>90,365</b>	<b>92,638</b>	<b>94,733</b>	<b>95,004</b>	<b>0.3%</b>
<b>Requirements by Object:</b>					
Materials & Services	62,032	64,035	70,338	69,590	-1.1%
Contingencies	0	0	0	0	0.0%
Ending Fund Balance	28,333	28,603	24,395	25,414	4.2%
<b>TOTAL REQUIREMENTS</b>	<b>90,365</b>	<b>92,638</b>	<b>94,733</b>	<b>95,004</b>	<b>0.3%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	25,167	28,035	28,733	27,004	-6.0%
Property Tax	65,198	64,603	66,000	68,000	3.0%
<b>TOTAL FUND RESOURCES</b>	<b>90,365</b>	<b>92,638</b>	<b>94,733</b>	<b>95,004</b>	<b>0.3%</b>
<b>Requirements:</b>					
Administrative Services	5,317	5,438	9,865	6,190	-37.3%
Public Safety	56,715	58,597	60,473	63,400	4.8%
Contingencies	0	0	24,395	0	-100%
Ending Fund Balance	28,333	28,603	0	25,414	n/a
<b>TOTAL FUND REQUIREMENTS</b>	<b>90,365</b>	<b>92,638</b>	<b>94,733</b>	<b>95,004</b>	<b>0.3%</b>

Alto Park Water District  
FY 24 Budget Resources



Alto Park Water District  
FY 24 Budget Requirements



Established in 1927  
**BURLINGTON WATER DISTRICT**

PO Box 699  
Newberg, Oregon 97132  
[www.burlingtonwater.specialdistrict.org](http://www.burlingtonwater.specialdistrict.org)  
503-621-9788

**Background:**

Five board members elected to four-year terms serve without compensation. The district provides water service and fire protection via a contract with the City of Portland. Water services are also provided to customers outside the district boundaries.

A water conservation-based rate system structures fees to increase as water usage increases.

Burlington Water District serves approximately two square miles north of the City of Portland along US Highway 30 adjacent to Sauvie Island.



**Permanent Property Tax Rate:** \$3.4269

**Long Term Debt as of 6-30-23:** \$1,031,103

**Highlights of the 2023-24 Budget:**

- The total FY 24 budget is \$1,240,563, an increase of \$318,713 or 35% over the current year's revised budget.
- Beginning Fund balance increased due to a carryover of grant funds and loan proceeds for capital projects. The projects were anticipated to be 80% complete by the end of the current fiscal year; however, they are only 20% finished due to supply issues.
- The cost of water from the Portland Water Bureau will increase from \$1.009 per ccf. To meet the Guaranteed Minimum Purchase (GPM), Burlington Water District's rate will be \$1.390 per ccf.
- Burlington Water District customers' water usage rate will increase in FY 24. The usage rate charged to customers will increase by \$0.18 per ccf.
- The district has ongoing capital projects with ever-changing supply prices and has contingency of \$372,868 set aside for that purpose.

**General Information:**

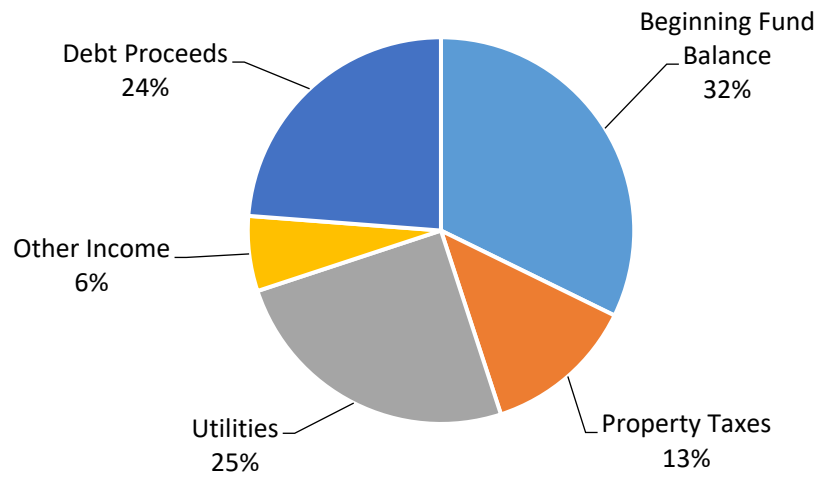
Burlington Water	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$42.8	\$43.5	\$46.5	\$51.5
Real Market Value (M-5) in Millions	\$79.6	\$83.0	\$95.0	\$97.7
Property Tax Rate Extended: Operations	\$3.4269	\$3.4269	\$3.4269	\$3.4269
Number of Employees (FTE's)	0	0	0	0

# Burlington Water District

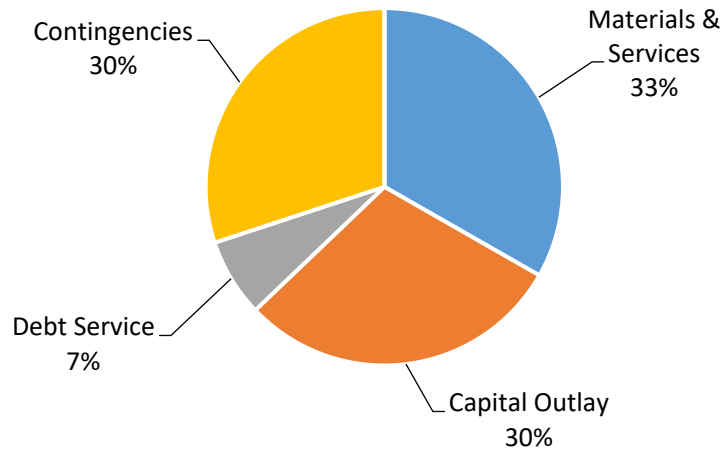
## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	142,024	144,888	145,000	158,000	9.0%
<b>Total Property Taxes</b>	<b>142,024</b>	<b>144,888</b>	<b>145,000</b>	<b>158,000</b>	<b>9.0%</b>
<b>Resources:</b>					
Beginning Fund Balance	161,168	216,942	175,000	400,000	128.6%
Property Taxes	142,024	144,888	145,000	158,000	9.0%
Utilities	245,643	279,123	286,000	309,563	8.2%
Other Income	1,555	19,082	41,200	78,000	89.3%
Debt Proceeds	0	0	274,650	295,000	7.4%
<b>TOTAL RESOURCES</b>	<b>550,390</b>	<b>660,035</b>	<b>921,850</b>	<b>1,240,563</b>	<b>34.6%</b>
<b>Requirements by Object:</b>					
Materials & Services	264,527	258,510	314,550	412,770	31.2%
Capital Outlay	0	0	314,650	367,000	16.6%
Debt Service	68,921	68,921	78,425	87,925	12.1%
Contingencies	0	0	214,225	372,868	74.1%
Ending Fund Balance	216,942	332,604	0	0	0.0%
<b>TOTAL REQUIREMENTS</b>	<b>550,390</b>	<b>660,035</b>	<b>921,850</b>	<b>1,240,563</b>	<b>34.6%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	161,168	216,942	175,000	400,000	128.6%
Property Tax	142,024	144,888	145,000	158,000	9.0%
Utilities	245,643	279,123	286,000	309,563	8.2%
Other Income	1,555	19,082	41,200	78,000	89.3%
Debt Proceeds	0	0	274,650	295,000	7.4%
<b>TOTAL FUND RESOURCES</b>	<b>550,390</b>	<b>660,035</b>	<b>921,850</b>	<b>1,240,563</b>	<b>34.6%</b>
<b>Requirements:</b>					
Public Safety	135,700	142,008	145,000	182,700	26.0%
Public Utilities Water System	128,827	116,502	484,200	597,070	23.3%
Debt Service	68,921	68,921	78,425	87,925	12.1%
Contingencies	0	0	214,225	372,868	74.1%
Ending Fund Balance	216,942	332,604	0	0	0.0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>550,390</b>	<b>660,035</b>	<b>921,850</b>	<b>1,240,563</b>	<b>34.6%</b>

### Burlington Water District FY 24 Budget Resources



### Burlington Water District FY 24 Budget Requirements





Established 1932  
**CORBETT WATER DISTRICT**

PO Box 6  
 Corbett, Oregon 97019  
[www.corbettwaterdistrict.com](http://www.corbettwaterdistrict.com)  
 503-695-2284

**Background:**

Five board members elected to four-year terms serve without compensation. The Corbett Water District's boundaries are nine miles long and three miles wide. The district provides 1,083 connections, with projected growth expected to be minimal. The North and South Forks of Gordon Creek act as the district's only water source. The district maintains a water treatment plant, an extensive system of pipes, and six storage tanks. It also provides water for fire protection.

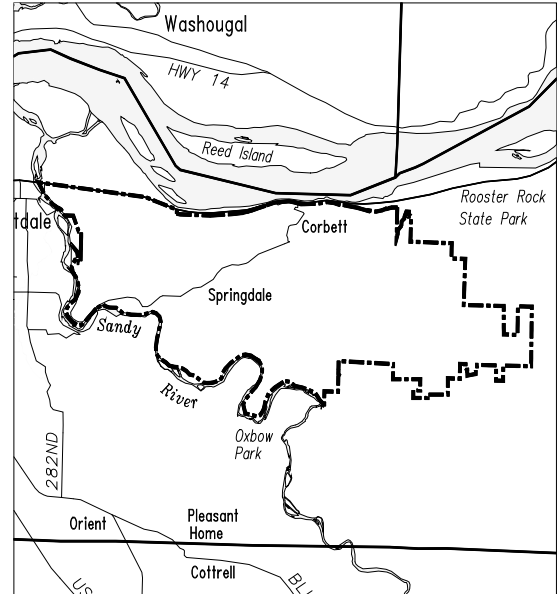
The district supplies water to approximately 22 square miles in the eastern unincorporated portion of Multnomah County lying between Troutdale and the Mt. Hood National Forest, outside of Metro's growth boundary.

**Permanent Property Tax Rate:** \$0.5781

**Outstanding Debt as of 6-30-2023:** \$331,711

**Highlights of the 2023-24 Budget:**

- The district budget increased 23% from \$1.3 million in FY 2022-23 to \$1.6 million in FY 2023-24.
- The district will begin the FY 2023-24 with an 46% higher beginning fund balance due in part to significant underspending this fiscal year.
- Water rates are changing. They will move from a flat rate to a tiered structure.
- For the first time in 15 years, the rate charged to connect to the system will change. The rate varies with the size of pipe.
- With the inflation of materials needed to supply clean, safe water, capital expenditures will increase from \$172,700 to \$193,205 (12% increase).



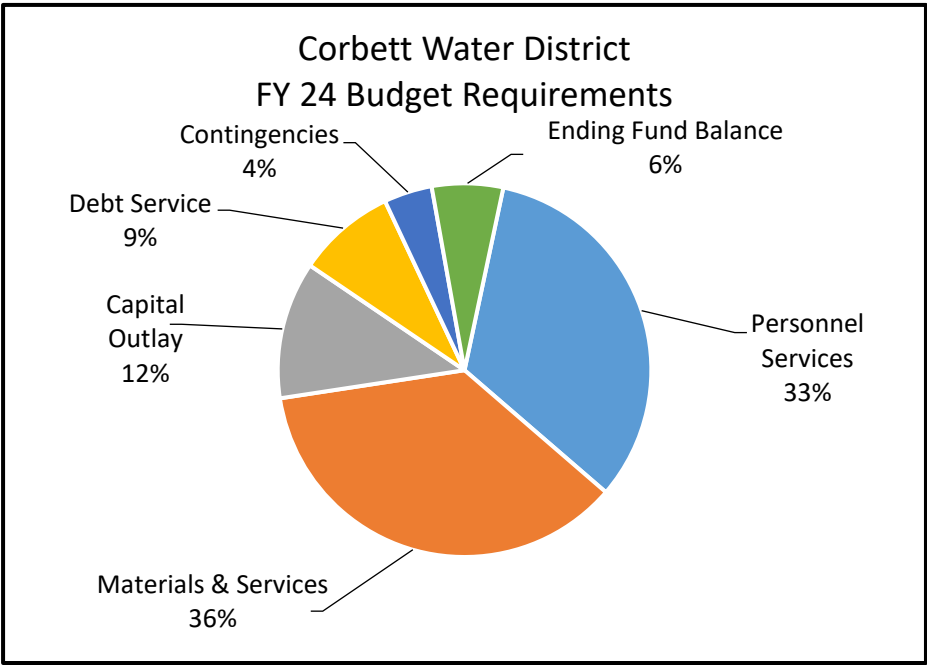
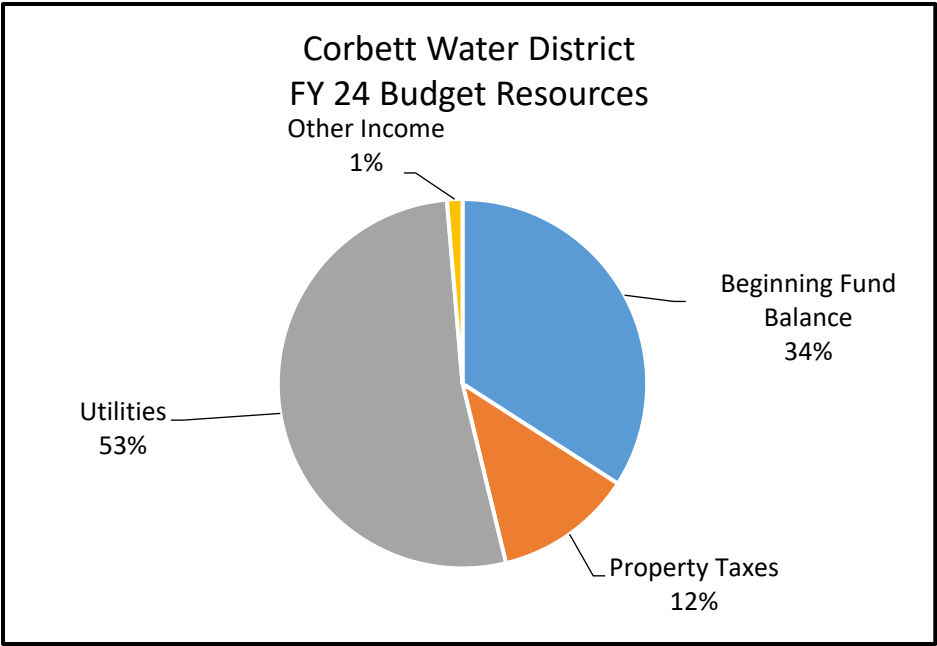
**General Information:**

Corbett Water	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$328.3	\$336.1	\$348.7	\$360.8
Real Market Value (M-5) in Millions	\$510.8	\$574.9	\$675.0	\$687.0
Property Tax Rate Extended: Operations	\$0.5781	\$0.5781	\$0.5781	\$0.5781
Number of Employees (FTE's)	5	5	5	5

# Corbett Water District

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	185,613	189,108	190,000	197,000	3.7%
Prior Years Taxes	0	0	4,300	0	-100.0%
<b>Total Property Taxes</b>	<b>185,613</b>	<b>189,108</b>	<b>194,300</b>	<b>197,000</b>	<b>1.4%</b>
<b>Resources:</b>					
Beginning Fund Balance	997,529	215,129	380,323	554,345	45.8%
Property Taxes	185,613	189,108	194,300	197,000	1.4%
Utilities	619,791	736,114	730,000	852,250	16.7%
Other Income	186,257	123,046	15,900	22,100	39.0%
<b>TOTAL RESOURCES</b>	<b>1,989,190</b>	<b>1,263,397</b>	<b>1,320,523</b>	<b>1,625,695</b>	<b>23.1%</b>
<b>Requirements by Object:</b>					
Personnel Services	308,566	328,372	585,095	536,586	-8.3%
Materials & Services	360,867	243,933	341,800	589,413	72.4%
Capital Outlay	823,182	147,168	172,700	193,205	11.9%
Debt Service	138,456	138,457	138,457	138,457	0.0%
Contingencies	0	0	35,000	68,034	94.4%
Ending Fund Balance	358,119	405,467	47,471	100,000	110.7%
<b>TOTAL REQUIREMENTS</b>	<b>1,989,190</b>	<b>1,263,397</b>	<b>1,320,523</b>	<b>1,625,695</b>	<b>23.1%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	997,529	215,129	380,323	554,345	45.8%
Property Tax	185,613	189,108	194,300	197,000	1.4%
Utilities	619,791	736,114	730,000	852,250	16.7%
Other Income	186,257	123,046	15,900	22,100	39.0%
<b>TOTAL FUND RESOURCES</b>	<b>1,989,190</b>	<b>1,263,397</b>	<b>1,320,523</b>	<b>1,625,695</b>	<b>23.1%</b>
<b>Requirements:</b>					
Public Utilities Water System	1,492,615	719,473	1,099,595	1,319,204	20.0%
Debt Service	138,456	138,457	138,457	138,457	0.0%
Contingencies	0	0	35,000	68,034	94.4%
Ending Fund Balance	358,119	405,467	47,471	100,000	110.7%
<b>TOTAL FUND REQUIREMENTS</b>	<b>1,989,190</b>	<b>1,263,397</b>	<b>1,320,523</b>	<b>1,625,695</b>	<b>23.1%</b>



Established in 1966  
**LUSTED WATER DISTRICT**

PO Box 2026  
 Gresham, Oregon 97030  
 www.lustedwater.com  
 503-663-3059

**Background:**

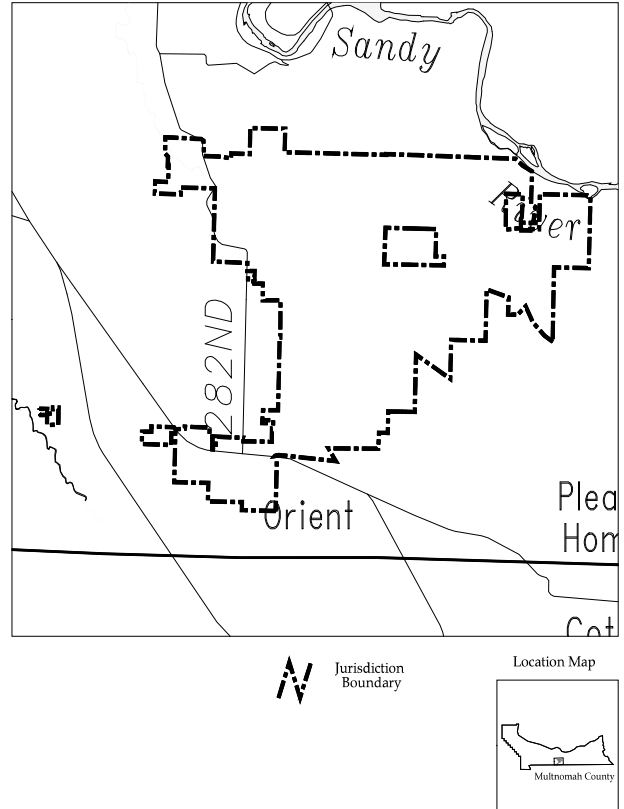
Five board members elected to four-year terms are compensated \$50 per month for their service. The district provides domestic water supply and fire protection to approximately 405 retail connections and 1,200 residents in a four-square mile area east of Gresham. The service area is primarily rural residents and includes Sam Barlow High School. Wholesale water supply is purchased from the City of Portland.

**Permanent Property Tax Rate:** \$0.2423

**Outstanding Debt as of 6-30-23:** \$1,747,379

**Highlights of the 2023-24 Budget:**

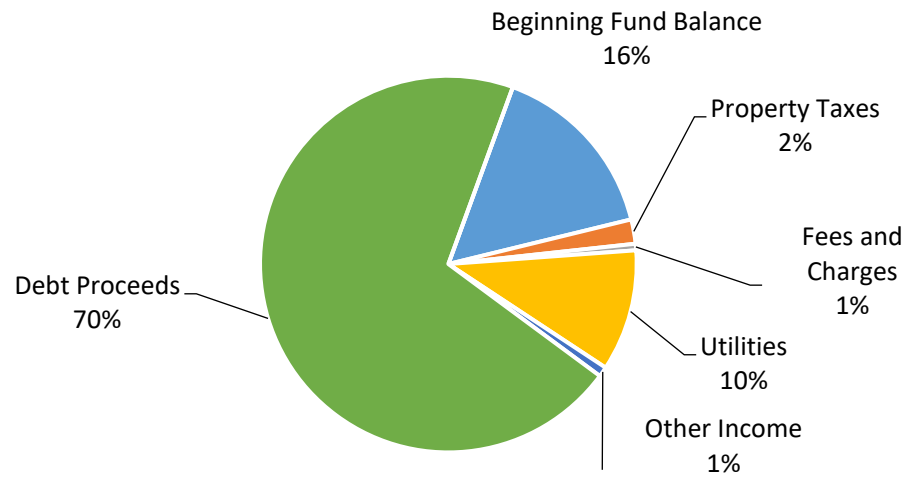
- The total FY 2023-24 budget is \$5.4 million, roughly a one-percent increase from FY 23.
- The district is investing in pipeline replacement and projects to support the Water Supply Transition Project, which will allow them to discontinue purchases of City of Portland Water. The contract with the City of Portland will expire in June 2026.
- The district is considering moving forward with purchasing wholesale water supply from the City of Gresham, beginning in FY27, rather than developing wells.
- Lusted Water District budgeted loan proceeds from the Oregon Business Development Department to pay for capital improvement projects.
- The budget includes a rate increase of 7.5% to cover increasing costs and future debt service for capital improvement projects. Water rates were also increased in the last several years.



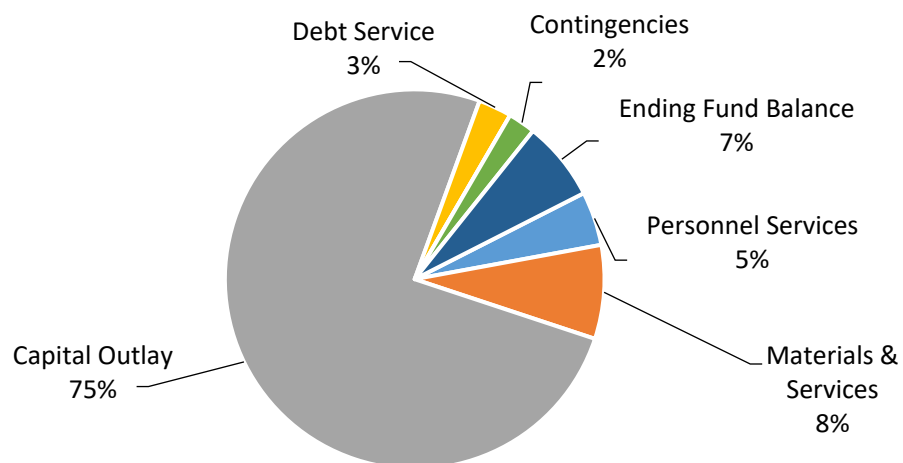
**General Information:**

<b>Lusted Water</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2023-23</b>	<b>2023-24</b>
Assessed Value in Millions	\$138.7	\$143.3	\$148.2	\$153.3
Real Market Value (M-5) in Millions	\$217.7	\$243.5	\$287.2	\$279.3
Property Tax Rate Extended:				
Operations	\$0.2423	\$0.2423	\$0.2423	\$0.2423
Debt Service	\$0.5592	\$0.5565	\$0.5911	\$0.5426
Total Property Tax Rate	\$0.8186	\$0.8015	\$0.7988	\$0.7849
Number of Employees (FTE's)	1.4	1.8	1.8	1.8

### Lusted Water District FY 24 Budget Resources



### Lusted Water District FY 24 Budget Requirements



# Lusted Water District

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	32,290	36,799	34,000	34,000	0.0%
GO Debt Taxes	75,536	75,184	80,600	77,360	-4.0%
Prior Years Taxes	0	0	500	500	0.0%
<b>Total Property Taxes</b>	<b>107,826</b>	<b>111,983</b>	<b>115,100</b>	<b>111,860</b>	<b>-2.8%</b>
<b>Resources:</b>					
Beginning Fund Balance	654,145	619,731	753,500	838,000	11.2%
Property Taxes	107,826	111,983	115,100	111,860	-2.8%
Fees and Charges	0	(138,382)	30,000	30,000	0.0%
Utilities	430,031	498,153	525,000	560,000	6.7%
Other Income	22,616	18,019	17,400	45,745	162.9%
Debt Proceeds	13,116	240,194	3,876,350	3,776,350	-2.6%
Transfers In	50,000	29	0	0	0.0%
<b>TOTAL RESOURCES</b>	<b>1,277,734</b>	<b>1,349,727</b>	<b>5,317,350</b>	<b>5,361,955</b>	<b>0.8%</b>
<b>Requirements by Object:</b>					
Personnel Services	183,748	188,289	233,200	246,726	5.8%
Materials & Services	345,038	227,076	364,140	428,190	17.6%
Capital Outlay	1,058	53,369	4,216,350	4,046,350	-4.0%
Debt Service	78,160	87,725	149,540	152,120	1.7%
Fund Transfers	50,000	29	0	0	0.0%
Contingencies	0	0	125,000	125,000	0.0%
Ending Fund Balance	619,730	793,239	229,120	363,569	58.7%
<b>TOTAL REQUIREMENTS</b>	<b>1,277,734</b>	<b>1,349,727</b>	<b>5,317,350</b>	<b>5,361,955</b>	<b>0.8%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	786,022	816,653	981,900	1,145,245	16.6%
GO Debt Service Fund	94,243	91,267	89,100	90,360	1.4%
Water System Imp Fund	146,965	364,558	471,350	1,201,350	154.9%
Distribution Imp Project	64,124	75,219	3,025,000	2,925,000	-3.3%
Groundwater Supply Project	0	0	750,000	0	-100.0%
Barlow High Fire Flow Imp Project	186,380	2,029	0	0	0.0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,277,734</b>	<b>1,349,726</b>	<b>5,317,350</b>	<b>5,361,955</b>	<b>0.8%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	301,085	263,653	380,000	500,000	31.6%
Property Tax	32,290	36,799	34,500	34,500	0.0%
Fees and Charges	0	0	25,000	25,000	0.0%

Utilities	430,031	498,153	525,000	560,000	6.7%
Other Income	22,616	18,019	17,400	25,745	48.0%
<b>TOTAL FUND RESOURCES</b>	<b>786,022</b>	<b>816,653</b>	<b>981,900</b>	<b>1,145,245</b>	<b>16.6%</b>

**Requirements:**

Public Utilities Water System	472,369	408,908	617,340	644,916	4.5%
Debt Service	0	6,765	71,000	71,000	0.0%
Transfers Out	50,000	0	0	0	0.0%
Contingencies	0	0	75,000	75,000	0.0%
Ending Fund Balance	263,653	400,980	218,560	354,329	62.1%
<b>TOTAL FUND REQUIREMENTS</b>	<b>786,022</b>	<b>816,653</b>	<b>981,900</b>	<b>1,145,245</b>	<b>16.6%</b>

<b>DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND</b>
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**Resources:**

Beginning Fund Balance	18,707	16,083	8,500	13,000	52.9%
GO Debt Taxes	75,536	75,184	80,600	77,360	-4.0%
<b>TOTAL FUND RESOURCES</b>	<b>94,243</b>	<b>91,267</b>	<b>89,100</b>	<b>90,360</b>	<b>1.4%</b>

**Requirements:**

Debt Service	78,160	80,960	78,540	81,120	3.3%
Ending Fund Balance	16,083	10,307	10,560	9,240	-12.5%
<b>TOTAL FUND REQUIREMENTS</b>	<b>94,243</b>	<b>91,267</b>	<b>89,100</b>	<b>90,360</b>	<b>1.4%</b>

Established 1922  
**PALATINE HILL WATER DISTRICT**  
PO Box 1193  
Lake Oswego, Oregon 97035  
[www.palatinehillwaterdistrict.com](http://www.palatinehillwaterdistrict.com)  
503-639-5096

**Background:**

Five board members elected to four-year terms serve without compensation. Currently there are approximately 600 customers.

The district certified its tax base authority in 1997-98 in order to determine a property tax rate limit under Ballot Measure 50. However, it has not certified a levy since then.

Palatine Hill Water District serves an area of approximately five square miles in the Southwest Portland area, extending into Clackamas County.

**Permanent Property Tax Rate:** \$0.0038

**Highlights of the 2023-24 Budget:**

- The district's FY 2023-24 budget is \$6.6 million, an increase of \$1.3 million, or 24%.
- Expenditures are increasing by \$1.5 million, which is attributable almost entirely to increased spending on capital improvements for the district's infrastructure.
- Water rates charged to customers were last increased in March 2020 and will not increase with this budget.
- The district budgets for transfers to the System Improvement Fund from the General Fund. In FY 24, the transfer increased by \$200,000 to \$700,000.
- Fund balance declines \$152 thousand (-8%) as the district increases spending on capital.



**General Information:**

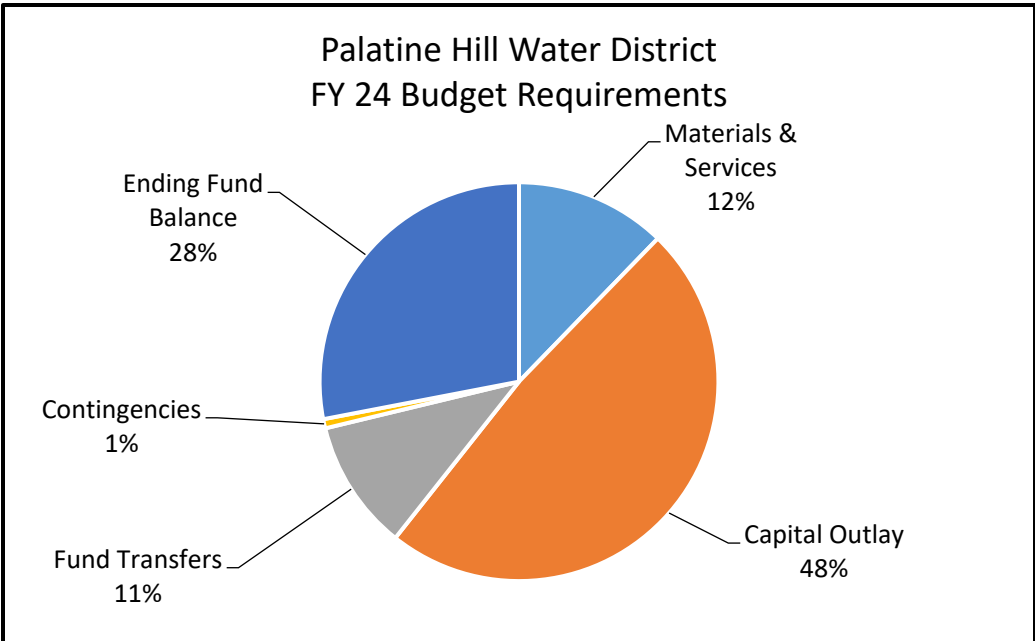
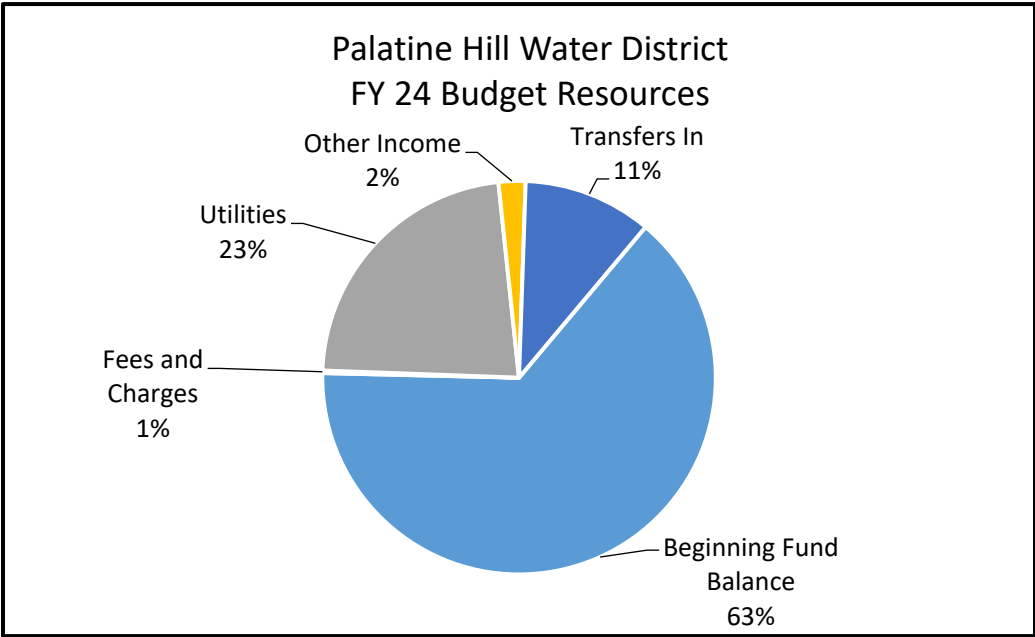
Palatine Hill Water	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$662.9	\$684.2	\$706.3	\$733.7
Real Market Value (M-5) in Millions	\$936.2	\$1,014.8	\$1,056.9	\$1,131.2
Property Tax Rate Extended: Operations	\$0.0000	\$0.0000	\$0.0000	\$0.0000



# Palatine Hill Water District

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>Resources:</b>					
Beginning Fund Balance	2,192,973	2,856,984	3,381,911	4,252,538	25.7%
Fees and Charges	0	0	0	14,072	n/a
Utilities	1,414,062	1,339,902	1,402,800	1,505,000	7.3%
Other Income	36,289	3,146	36,252	146,000	302.7%
Transfers In	350,000	500,000	500,000	700,000	40.0%
<b>TOTAL RESOURCES</b>	<b>3,993,324</b>	<b>4,700,032</b>	<b>5,320,963</b>	<b>6,617,610</b>	<b>24.4%</b>
<b>Requirements by Object:</b>					
Materials & Services	688,620	600,716	665,820	810,800	21.8%
Capital Outlay	97,720	6,116	2,099,000	3,203,000	52.6%
Fund Transfers	350,000	500,000	500,000	700,000	40.0%
Contingencies	0	0	50,000	50,000	0.0%
Ending Fund Balance	2,856,984	3,593,200	2,006,143	1,853,810	-7.6%
<b>TOTAL REQUIREMENTS</b>	<b>3,993,324</b>	<b>4,700,032</b>	<b>5,320,963</b>	<b>6,617,610</b>	<b>24.4%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	2,322,418	2,616,312	3,055,038	3,347,634	9.6%
System Improvement Fund	1,670,906	2,083,720	2,265,925	3,269,976	44.3%
<b>GRAND TOTAL ALL FUNDS</b>	<b>3,993,324</b>	<b>4,700,032</b>	<b>5,320,963</b>	<b>6,617,610</b>	<b>24.4%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	884,095	1,284,019	1,624,986	1,780,634	9.6%
Utilities	1,414,062	1,339,902	1,402,800	1,505,000	7.3%
Other Income	24,261	(7,609)	27,252	62,000	127.5%
<b>TOTAL FUND RESOURCES</b>	<b>2,322,418</b>	<b>2,616,312</b>	<b>3,055,038</b>	<b>3,347,634</b>	<b>9.6%</b>
<b>Requirements:</b>					
Public Utilities Water System	688,399	600,716	665,820	810,800	21.8%
Transfers Out	350,000	500,000	500,000	700,000	40.0%
Contingencies	0	0	50,000	50,000	0.0%
Ending Fund Balance	1,284,019	1,515,596	1,839,218	1,786,834	-2.8%
<b>TOTAL FUND REQUIREMENTS</b>	<b>2,322,418</b>	<b>2,616,312</b>	<b>3,055,038</b>	<b>3,347,634</b>	<b>9.6%</b>

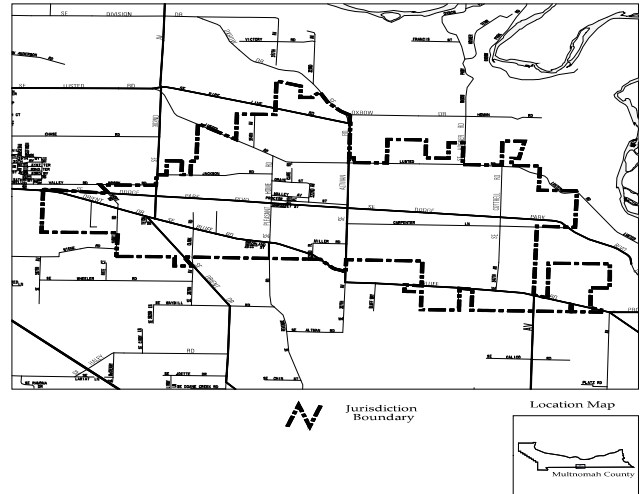


Established 1937  
**PLEASANT HOME WATER DISTRICT**  
P.O. Box 870  
Gresham, Oregon 97030  
www.pleasanthomewater.com  
503-201-4341

**Background:**

Five board members are elected to four-year terms. Water is purchased wholesale from the City of Portland under a 10-year contract. Growth in the district is minimal because most of the land inside the district is zoned exclusive farm use, which severely limits development.

Pleasant Home Water District serves approximately 9.5 square miles east of Gresham. It is located southeast of the Lusted Water District and west of the Sandy River and extends into Clackamas County.



**Permanent Property Tax Rate:** None

**Long Term Debt as of 6-30-23:** \$1,110,000

**General Information:**

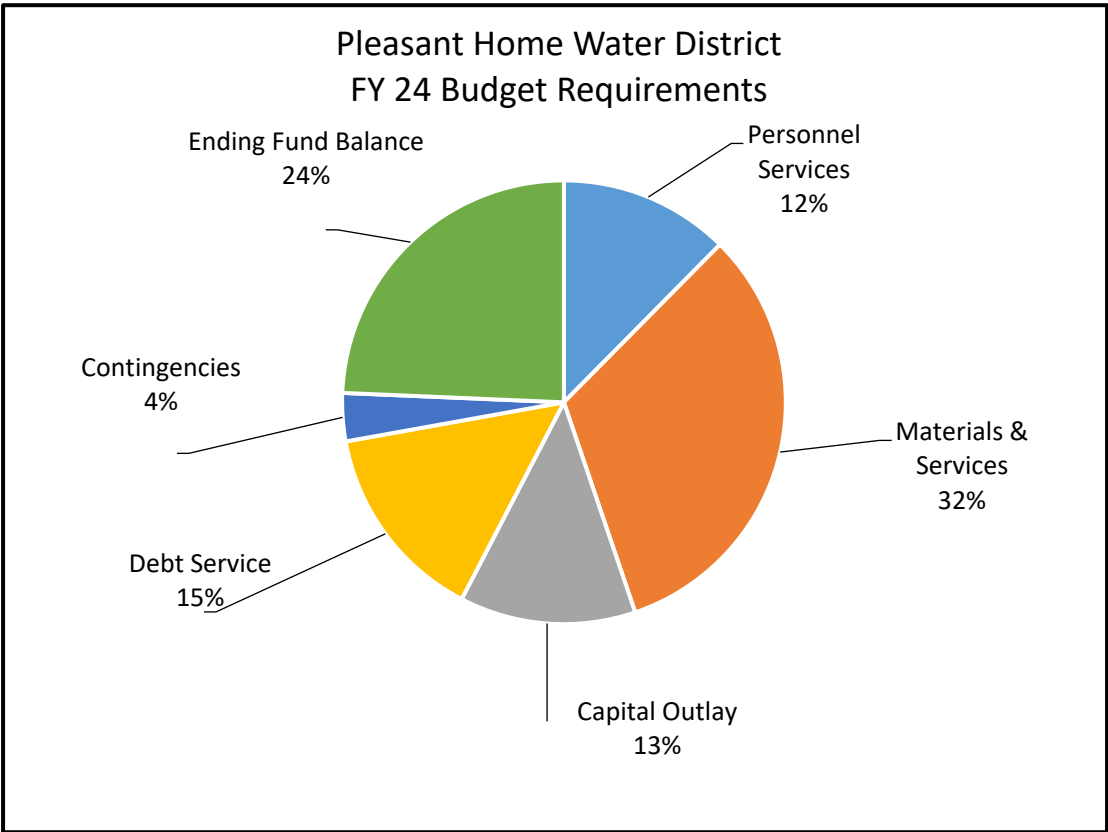
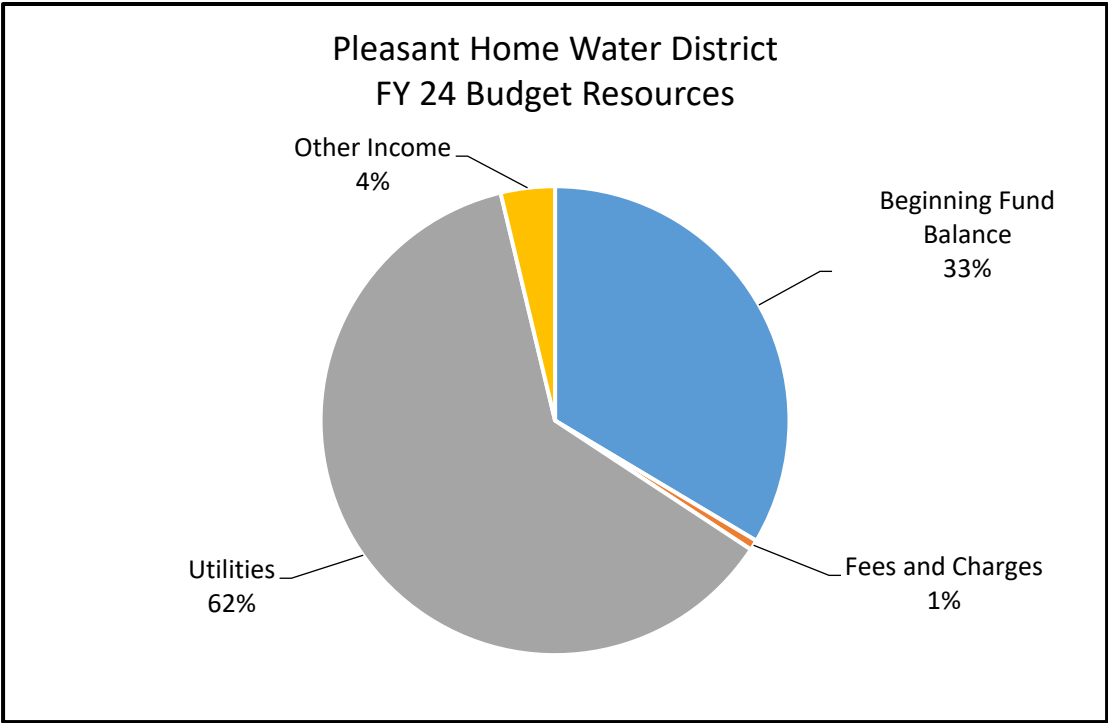
Pleasant Home Water	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$176.0	\$180.7	\$188.3	\$193.7
Real Market Value (M-5) in Millions	\$270.9	\$300.6	\$335.0	\$352.0
Property Tax Rate Extended	N/A	N/A	N/A	N/A
Number of Employees (FTE's)	1.0	1.0	1.0	1.0

*\* Pleasant Home Water District is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.*

# Pleasant Home Water District

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	354,618	352,890	300,510	287,532	-4.3%
Fees and Charges	8,016	5,009	12,018	6,009	-50.0%
Utilities	399,269	410,124	440,500	531,000	20.5%
Other Income	11,602	13,831	28,850	32,050	11.1%
<b>TOTAL RESOURCES</b>	<b>773,505</b>	<b>781,854</b>	<b>781,878</b>	<b>856,591</b>	<b>9.6%</b>
<b>Requirements by Object:</b>					
Personnel Services	101,938	94,990	101,850	106,375	4.4%
Materials & Services	190,927	193,255	237,250	277,300	16.9%
Capital Outlay	1,507	5,068	116,018	110,009	-5.2%
Debt Service	126,243	128,991	128,800	124,500	-3.3%
Fund Transfers	0	0	30,000	30,000	0.0%
Contingencies	352,890	359,550	167,960	208,407	24.1%
Ending Fund Balance	101,938	94,990	101,850	106,375	4.4%
<b>TOTAL REQUIREMENTS</b>	<b>773,505</b>	<b>781,854</b>	<b>781,878</b>	<b>856,591</b>	<b>9.6%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	454,425	450,388	510,603	587,625	15.1%
System Development Charge Fund	167,539	179,889	117,177	111,168	-5.1%
Bonded Debt Fund	151,541	151,577	154,098	157,798	2.4%
<b>GRAND TOTAL ALL FUNDS</b>	<b>773,505</b>	<b>781,854</b>	<b>781,878</b>	<b>856,591</b>	<b>9.6%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	179,763	160,053	170,053	157,075	-7.6%
Utilities	267,356	284,823	312,500	402,500	28.8%
Other Income	7,306	5,512	28,050	28,050	0.0%
<b>TOTAL FUND RESOURCES</b>	<b>454,425</b>	<b>450,388</b>	<b>510,603</b>	<b>587,625</b>	<b>15.1%</b>
<b>Requirements:</b>					
Public Utilities Water System	294,372	293,313	443,100	487,675	10.1%
Contingencies	0	0	30,000	30,000	0.0%
Ending Fund Balance	160,053	157,075	37,503	69,950	86.5%
<b>TOTAL FUND REQUIREMENTS</b>	<b>454,425</b>	<b>450,388</b>	<b>510,603</b>	<b>587,625</b>	<b>15.1%</b>



Established 1923  
**VALLEY VIEW WATER DISTRICT**

3737 SW 50th  
Portland, Oregon 97221  
Email: jimjacklf@aol.com  
503-297-2128

**Background:**

Five board members elected to four-year terms serve without compensation. The district serves 384 water customers and 27 City of Portland customers.

Valley View Water District purchases its water from the City of Portland and day-to-day operational services are purchased from Hiland Water Corporation. The district has no employees.

Valley View Water District serves an area of four-square miles in SW Multnomah County. The district borders the City of Portland on the east and Washington County on the west.



**Highlights of the 2023-24 Budget:**

- The district's FY 2023-24 budget is \$2.6 million, an increase of \$369,861 (16.6%), reflecting increased wholesale water rates, capital outlay, and contingency for future projects.
- Valley View Water will continue to impose \$400,000 in property taxes for FY 2023-24 to meet debt obligations and provide funding for the Shattuck/Windsor Water Main Replacement Project.
- Capital costs are budgeted at \$1 million for FY 2023-24 as the district spends down the fund balance for planned projects.
- Debt service payments reduce by \$51,000 as one of three loans was fully paid off in December 2022.
- Customer water rates will not increase in the FY 2023-24 budget.
- The district anticipates completion of its Master Plan in spring 2024.

**Permanent Property Tax Rate:** \$1.7389

**Long Term Debt as of 6-30-23:** \$778,437

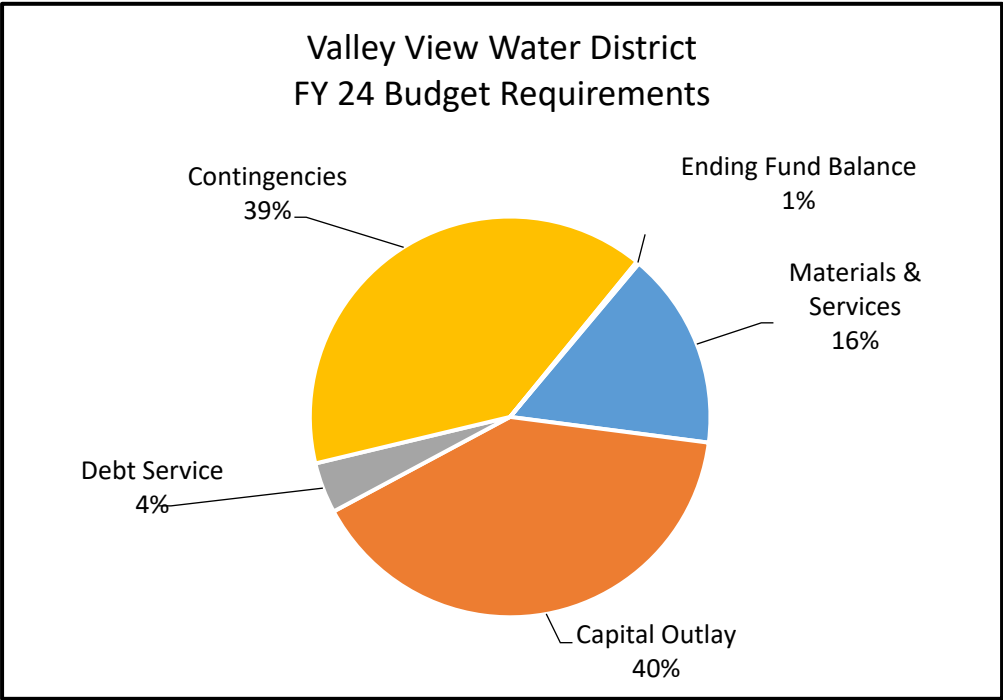
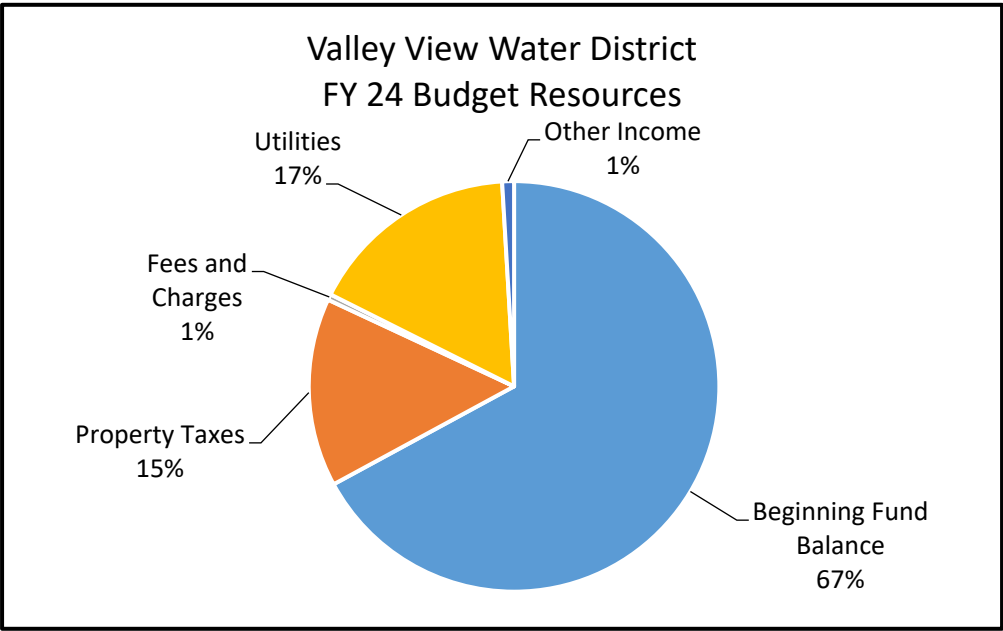
**General Information:**

Valley View Water	2020-21	2021-22	2022-23	2023-24
Assessed Value in Millions	\$240.1	\$248.3	\$255.7	\$264.6
Real Market Value (M-5) in Millions	\$326.6	\$424.3	\$442.7	\$451.3
Property Tax Rate Extended: Operations	\$1.6658	\$1.6109	\$1.5642	\$1.5116

# Valley View Water District

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate	379,273	381,762	382,000	382,000	0.0%
Prior Years Taxes	4,925	4,842	4,000	4,000	0.0%
<b>Total Property Taxes</b>	<b>384,198</b>	<b>386,604</b>	<b>386,000</b>	<b>386,000</b>	<b>0.0%</b>
<b>Resources:</b>					
Beginning Fund Balance	1,244,637	1,319,329	1,395,579	1,743,830	25.0%
Property Taxes	384,198	386,604	386,000	386,000	0.0%
Fees and Charges	0	0	12,000	12,000	0.0%
Utilities	438,167	458,320	429,460	433,060	0.8%
Other Income	9,602	(7,554)	6,255	24,265	287.9%
<b>TOTAL RESOURCES</b>	<b>2,076,604</b>	<b>2,156,699</b>	<b>2,229,294</b>	<b>2,599,155</b>	<b>16.6%</b>
<b>Requirements by Object:</b>					
Materials & Services	296,030	274,325	368,866	414,196	12.3%
Capital Outlay	303,458	54,375	853,000	1,043,000	22.3%
Debt Service	157,787	155,030	157,787	106,314	-32.6%
Contingencies	0	0	840,000	1,030,000	22.6%
Ending Fund Balance	1,319,329	1,672,969	9,641	5,645	-41.4%
<b>TOTAL REQUIREMENTS</b>	<b>2,076,604</b>	<b>2,156,699</b>	<b>2,229,294</b>	<b>2,599,155</b>	<b>16.6%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	1,975,468	2,155,556	2,216,134	2,585,980	16.7%
System Development Charge Fund	101,136	1,143	13,160	13,175	0.1%
<b>GRAND TOTAL ALL FUNDS</b>	<b>2,076,604</b>	<b>2,156,699</b>	<b>2,229,294</b>	<b>2,599,155</b>	<b>16.6%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	1,143,906	1,318,193	1,394,424	1,742,670	25.0%
Property Tax	384,198	386,604	386,000	386,000	0.0%
Utilities	438,167	458,320	429,460	433,060	0.8%
Other Income	9,197	(7,561)	6,250	24,250	288.0%
<b>TOTAL FUND RESOURCES</b>	<b>1,975,468</b>	<b>2,155,556</b>	<b>2,216,134</b>	<b>2,585,980</b>	<b>16.7%</b>
<b>Requirements:</b>					
Public Utilities Water System	499,488	325,946	1,208,866	1,444,196	19.5%
Debt Service	157,787	157,784	157,787	106,314	-32.6%
Contingencies	0	0	840,000	1,030,000	22.6%
Ending Fund Balance	1,318,193	1,671,826	9,481	5,470	-42.3%
<b>TOTAL FUND REQUIREMENTS</b>	<b>1,975,468</b>	<b>2,155,556</b>	<b>2,216,134</b>	<b>2,585,980</b>	<b>16.7%</b>





Established 1964  
**DUNTHORPE-RIVERDALE SANITARY SERVICE DISTRICT NO. 1**

501 SE Hawthorne Blvd., Suite 600

Portland, Oregon 97214

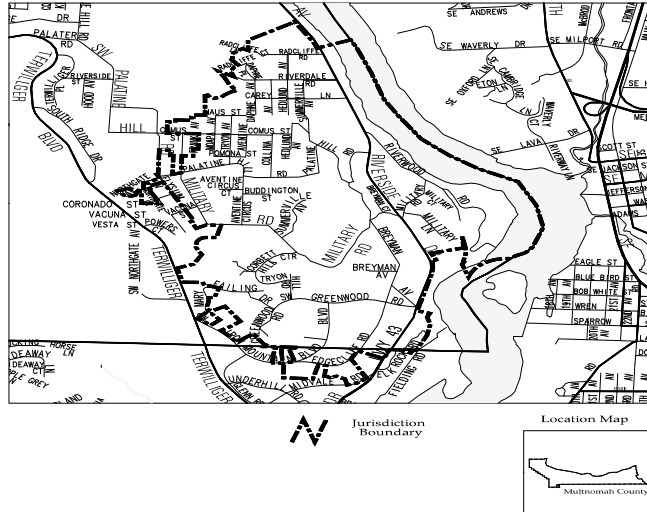
[www.multco.us/dunthorpe-riverdale-sewerdistrict](http://www.multco.us/dunthorpe-riverdale-sewerdistrict)

503-988-3312

**Background:**

Dunthorpe-Riverdale Sanitary Service District was established by the Multnomah County Board of Commissioners. The board also governs the district. Administration of the district is managed by the Multnomah County Department of Community Services. It was organized to construct and operate sanitary sewer service in the southwest areas of the county.

Operations are funded by user fees and connection charges sufficient to recover all costs of goods and services. The fees are collected via special assessments that are added to property tax bills for properties served by the district.



The district serves the southwest areas of Multnomah County bordering the Willamette River and a small portion of Clackamas County.

**Permanent Property Tax Rate:** None

**Highlights of the 2023-24 Budget:**

- The total budget, consisting of only the General Fund, increased by \$345,000 (or 9.7%) to \$3.9 million due to carry-over fund balance and sewer assessment revenue increases.
- Capital Outlay nearly tripled, with budgeted funds growing from \$655,000 to \$1,780,000 due to the increase of funds for the Elk Rock Pump Station project.
- The district is proposing an 8% increase in monthly charges from \$195 to \$210 in FY 2024 to meet the wastewater treatment costs and capital projects. The last increase occurred in FY 2020-21.
- The district's unappropriated fund balance decreases by 37.6% (\$780,000) from \$2,076,000 to \$1,296,000 due to continued capital maintenance investments into the Elk Rock Pump Station.

**General Information:**

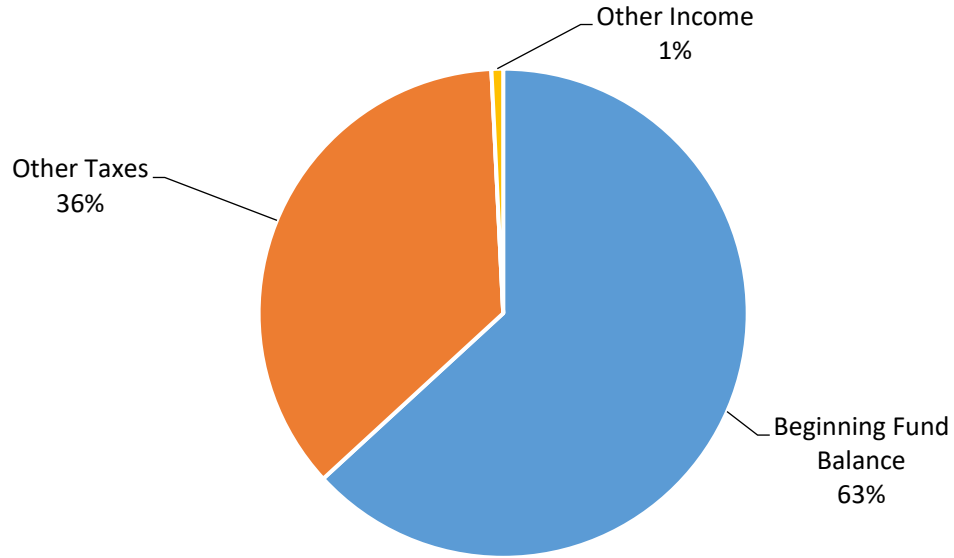
Dunthorpe-Riverdale CSD	2020-21	2021-22	2022-23	2023-24
Assessment Per Month	\$170	\$195	\$195	\$210
Connections	572	572	571	571
Special Assessment Taxes Imposed	\$1,154,948	\$1,324,508	\$1,323,665	\$1,424,339

# Dunthorpe-Riverdale Sanitary Service District

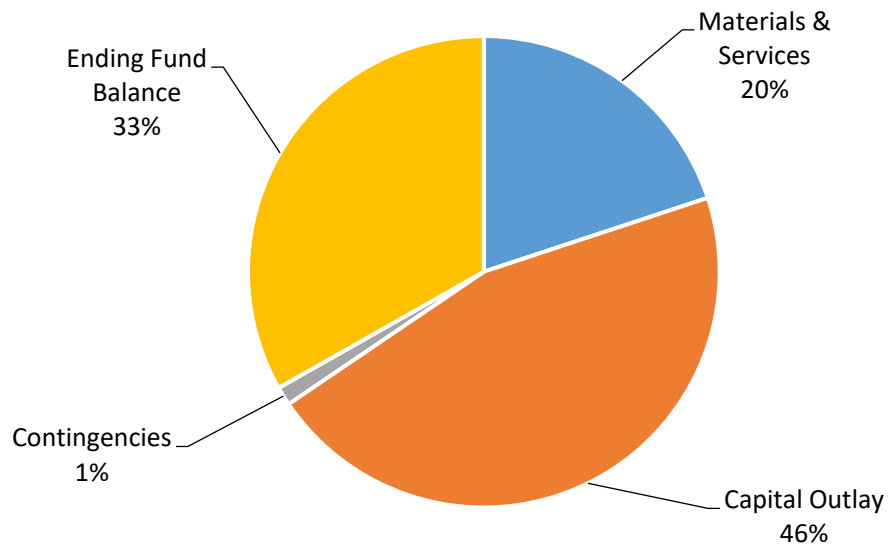
## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	1,259,766	1,837,787	2,240,000	2,466,000	10.1%
Other Taxes	1,156,249	1,330,048	1,307,000	1,408,000	7.7%
Fees and Charges	4,026	21,332	0	0	0.0%
Other Income	18,964	15,989	12,000	30,000	150.0%
<b>TOTAL RESOURCES</b>	<b>2,439,005</b>	<b>3,205,156</b>	<b>3,559,000</b>	<b>3,904,000</b>	<b>9.7%</b>
<b>Requirements by Object:</b>					
Materials & Services	664,914	729,326	778,000	778,000	0.0%
Capital Outlay	(63,695)	198,364	655,000	1,780,000	171.8%
Contingencies	0	0	50,000	50,000	0.0%
Ending Fund Balance	1,837,786	2,277,466	2,076,000	1,296,000	-37.6%
<b>TOTAL REQUIREMENTS</b>	<b>2,439,005</b>	<b>3,205,156</b>	<b>3,559,000</b>	<b>3,904,000</b>	<b>9.7%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	1,259,766	1,837,787	2,240,000	2,466,000	10.1%
Other Taxes	1,156,249	1,330,048	1,307,000	1,408,000	7.7%
Fees and Charges	4,026	21,332	0	0	0.0%
Other Income	18,964	15,989	12,000	30,000	150.0%
<b>TOTAL FUND RESOURCES</b>	<b>2,439,005</b>	<b>3,205,156</b>	<b>3,559,000</b>	<b>3,904,000</b>	<b>9.7%</b>
<b>Requirements:</b>					
Public Utilities Sewer System	601,219	927,690	1,433,000	2,558,000	78.5%
Contingencies	0	0	50,000	50,000	0.0%
Ending Fund Balance	1,837,786	2,277,466	2,076,000	1,296,000	-37.6%
<b>TOTAL FUND REQUIREMENTS</b>	<b>2,439,005</b>	<b>3,205,156</b>	<b>3,559,000</b>	<b>3,904,000</b>	<b>9.7%</b>

Dunthorpe-Riverdale Sanitary District  
FY 24 Budget Resources



Dunthorpe-Riverdale Sanitary District  
FY 24 Budget Requirements



Established 1968  
**MID-COUNTY STREET LIGHTING SERVICE DISTRICT No. 14**  
501 SE Hawthorne Blvd., Suite 600  
Portland, Oregon 97214  
[www.multco.us/mid-county-lighting-district](http://www.multco.us/mid-county-lighting-district)  
503-988-3312

**Background:**

Mid-County Street Lighting Service District was established by the Multnomah County Board of Commissioners who also govern the district. The district was organized in 1968 as Tulip Acres Lighting District to provide street lighting in the unincorporated areas of Multnomah County and the cities of Maywood Park, Troutdale, and Fairview.

Administration of the District is managed by the Multnomah County Department of Community Services. Portland General Electric provides energy and maintenance services and the county's Land Use and Transportation Division provides illumination engineering and design.

The district's operations budget has stabilized with the completion of annexations. A small amount of assessment growth is budgeted due to development. Operations are funded by charging user fees sufficient to recover all costs of goods and services. The fees are collected via special assessments that are added to property tax bills.

The district serves the unincorporated areas of Multnomah County and the cities of Maywood Park, Troutdale, and Fairview.

**Permanent Property Tax Rate:** None

**Highlights of the 2023-24 Budget:**

- The total budget, consisting of only a General Fund, increased by \$290,000 or 25% to \$1,448,000 due to the fund balance carried forward from the current year.
- The annual property assessment for street lighting will remain at \$75 a year per property, allowing the district to meet operational and capital maintenance needs.
- Capital projects in FY 2023-24 will include \$555,000 for the construction phase of the SW 257th Avenue Lighting Enhancement project.
- The district set aside \$100,000 in capital funds to support the replacement of poles, circuits, and lighting equipment due to knockdown or equipment failure and to address pole placement that has reached the end of usefulness.
- The ending fund balance is \$448,000. This amount is one and a half times the current year's ending balance as the district builds up reserves for future capital projects.

**General Information:**

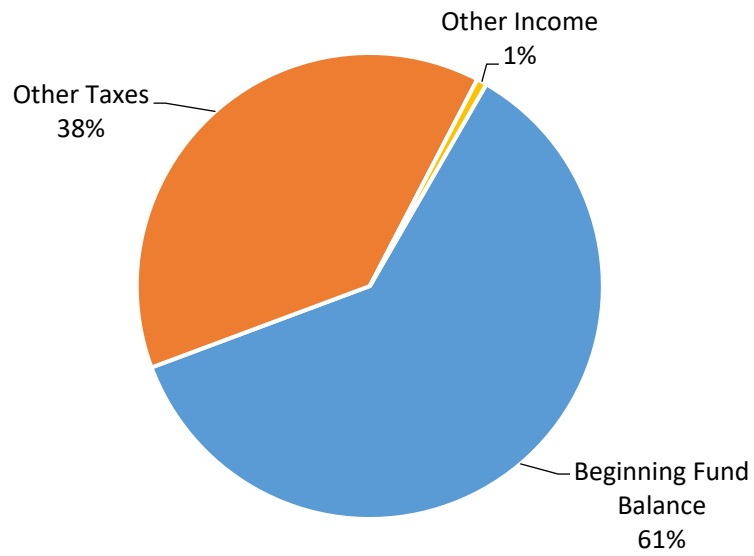
Mid-Multnomah County Street Lighting CSD	2020-21	2021-22	2022-23	2023-24
Assessment Per Year	\$60	\$70	\$75	\$75
Connections	7,895	7,885	7,876	7,876
Special Assessment Taxes Imposed	\$469,687	\$547,202	\$585,888	\$591,027

# Mid-County Street Lighting Service District No. 14

## Annual Report

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Adopted	Budget Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	379,235	388,109	600,000	883,000	47.2%
Other Taxes	453,965	532,234	555,000	555,000	0.0%
Fees and Charges	2,192	8,051	0	0	0.0%
Other Income	10,968	5,956	3,000	10,000	233.3%
<b>TOTAL RESOURCES</b>	<b>846,360</b>	<b>934,350</b>	<b>1,158,000</b>	<b>1,448,000</b>	<b>25.0%</b>
<b>Requirements by Object:</b>					
Materials & Services	303,202	284,408	338,000	345,000	2.1%
Capital Outlay	155,048	25,220	645,000	655,000	1.6%
Ending Fund Balance	388,110	624,722	175,000	448,000	156.0%
<b>TOTAL REQUIREMENTS</b>	<b>846,360</b>	<b>934,350</b>	<b>1,158,000</b>	<b>1,448,000</b>	<b>25.0%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	379,235	388,109	600,000	883,000	47.2%
Other Taxes	453,965	532,234	555,000	555,000	0.0%
Fees and Charges	2,192	8,051	0	0	0.0%
Other Income	10,968	5,956	3,000	10,000	233.3%
<b>TOTAL FUND RESOURCES</b>	<b>846,360</b>	<b>934,350</b>	<b>1,158,000</b>	<b>1,448,000</b>	<b>25.0%</b>
<b>Requirements:</b>					
Streets Transportation and Parking	458,250	309,628	983,000	1,000,000	1.7%
Ending Fund Balance	388,110	624,722	175,000	448,000	156.0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>846,360</b>	<b>934,350</b>	<b>1,158,000</b>	<b>1,448,000</b>	<b>25.0%</b>

Mid-County Street Lighting Service District  
FY 24 Budget Resources



Mid-County Street Lighting Service District  
FY 24 Budget Requirements

