



**Tax Supervising  
and Conservation  
Commission**

# **Annual Report**

## **For the 2021-22 Fiscal Year**

### **Part 2**

**District Budget Summaries**

*Serving Multnomah County Citizens for over 100 years*

**Volume 99 - December 2021**

# TABLE OF CONTENTS

<b>About the Commission</b> .....	IX
<b>Commission Activities</b> .....	X
<b>Multnomah County Local Governments</b> .....	XI
<b>Roster of Commissioners and Chief Executive Officers</b> .....	XII
<b>General Information Section:</b>	
Introduction & Budget Totals .....	1
Budget Resources .....	2
State School Funding.....	6
Budget Requirements .....	8
Staffing Levels .....	10
PERS .....	12
Population .....	16
Residential Property.....	17
Transportation.....	18
<b>Property Taxation Section:</b>	
Oregon's Property Tax System.....	19
Values .....	20
Tax Rates.....	23
Taxes Imposed .....	24
Measure 5 Reductions.....	27
Tax Collections .....	28
History of Oregon's Property Tax System .....	30
Components of Oregon's Property Tax System .....	32
History of Taxable Values, Taxes Imposed and Effective Tax Rates.....	33
Property Tax as A Percentage of Personal Income .....	34
Property Tax Schedules:	
Assessed Value by Property Type.....	35
Voting History of Tax Measures.....	36
General Obligation Bonds Outstanding .....	38
Real Market and Assessed Values by County.....	40
Certified Taxes and Special Assessments .....	42
Taxes Imposed .....	44
<b>Urban Renewal Section:</b>	
Overview .....	47
Types of Urban Renewal Plan Areas .....	48
Taxes Imposed.....	49
Excess Value Unused .....	49
Fairview Urban Renewal Agency.....	50
Gresham Redevelopment Commission .....	51
Urban Renewal Agency of the City of Troutdale.....	52
Urban Renewal Agency of the City of Wood Village.....	53
Prosper Portland (formerly Portland Development Commission) .....	55
<b>Outstanding Debt Section:</b>	
Types of Debt.....	57
Overview of Outstanding Debt in Multnomah County.....	59
History of Outstanding Long-Term Debt.....	60
History of Outstanding Debt Payments.....	60
Results of General Obligation Bond Elections.....	61
Bond Interest Rates .....	64
Conduit Debt Outstanding.....	64
<b>Debt Schedules:</b>	
One Page Debt Summary .....	65
Registry of Long-Term Indebtedness .....	66

## Budget Summaries Section

<b>One-Page Budget Summary—All Districts Combined</b> .....	<b>75</b>
<b>Summary of Multnomah County</b> .....	<b>76</b>
<b>Summary of Regional Districts:</b>	
Multnomah County Library District .....	81
Metro .....	84
Port of Portland.....	89
TriMet .....	93
East Multnomah Soil & Water Conservation District.....	96
West Multnomah Soil & Water Conservation District.....	99
Urban Flood Safety and Water Quality District .....	102
<b>Summary of Urban Renewal Agencies:</b>	
Fairview Urban Renewal Agency.....	104
Gresham Redevelopment Commission.....	106
Prosper Portland. ....	109
Urban Renewal Agency of the City of Troutdale .....	113
Urban Renewal Agency of the City of Wood Village .....	116
<b>Summary of Cities:</b>	
City of Fairview.....	118
City of Gresham .....	122
City of Maywood Park .....	126
City of Portland.....	129
City of Troutdale .....	135
City of Wood Village .....	140
<b>Summary of Education Districts:</b>	
Community Colleges:	
Mt. Hood Community College .....	143
Portland Community College.....	146
Multnomah Education Service District.....	150
K-12 School Districts:	
Portland SD No. 1J .....	154
Parkrose SD No. 3.....	158
Reynolds SD No. 7 .....	163
Gresham-Barlow SD No. 10J .....	168
Centennial SD No. 28J .....	172
Corbett SD No. 39 .....	176
David Douglas SD No. 40 .....	181
Riverdale SD No. 51J .....	186
<b>Summary of Rural Fire Protection Districts:</b>	
Multnomah RFPD No. 10 .....	190
Riverdale RFPD No. 11J .....	193
Corbett RFPD No. 14 .....	195
Sauvie Island RFPD No. 30J.....	198
<b>Summary of Water Districts:</b>	
Alto Park Water .....	201
Burlington Water .....	203
Corbett Water .....	206
Lusted Water .....	208
Palatine Hill Water.....	211
Pleasant Home Water .....	213
Valley View Water .....	216
<b>Summary of County Service Districts:</b>	
Dunthorpe-Riverdale No. 1 .....	219
Mid-County No. 14 .....	221

# BUDGET SUMMARIES



## SUMMARY OF BUDGET TOTALS

District	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget
<b>Multnomah County</b>	<b>2,113,899,538</b>	<b>2,020,876,154</b>	<b>2,153,058,410</b>	<b>2,826,622,632</b>
Multnomah County Library	128,663,908	137,210,680	141,437,836	141,004,431
East Multnomah Soil & Water	16,923,883	16,881,240	16,607,909	17,346,527
West Multnomah Soil & Water	3,285,108	3,385,953	3,134,502	3,307,083
Port Of Portland	1,840,564,560	1,806,683,378	3,007,570,936	2,845,937,605
Metro	1,362,571,877	1,544,774,424	1,477,501,921	1,559,386,904
TriMet	1,356,121,207	1,599,659,551	1,522,557,598	1,919,189,935
Urban Flood Safety & Water Qual	-	-	162,832	1,350,832
<b>Subtotal Regional Districts</b>	<b>4,708,130,543</b>	<b>5,108,595,226</b>	<b>6,168,973,534</b>	<b>6,487,523,317</b>
Troutdale URA	3,375,691	2,574,606	5,204,186	5,589,350
Wood Village URA	1,556,311	4,445,006	3,481,500	2,279,750
Fairview URA	653,925	4,170,047	3,288,287	8,218,248
Gresham Redevel Comm	25,269,189	20,989,866	26,365,300	28,229,500
Prosper Portland	448,410,196	419,698,957	565,253,830	408,539,554
<b>Cities:</b>				
City of Fairview	26,990,866	26,938,239	27,789,958	30,233,202
City of Gresham	475,993,565	478,341,252	653,050,500	725,754,975
City of Maywood Park	726,636	777,451	849,000	896,100
City of Portland	5,343,979,872	6,016,674,981	5,890,551,271	5,887,491,065
City of Troutdale	50,204,869	55,026,836	55,780,137	62,856,283
City of Wood Village	14,212,075	19,025,073	17,440,406	13,289,873
<b>Subtotal UR Agencies and Cities</b>	<b>6,391,373,195</b>	<b>7,048,662,314</b>	<b>7,249,054,375</b>	<b>7,173,377,900</b>
Mt. Hood Community College	143,916,016	148,081,828	171,888,582	199,028,997
Portland Community College	996,853,067	811,366,140	756,160,357	878,114,132
<b>Subtotal Community Colleges</b>	<b>1,140,769,083</b>	<b>959,447,968</b>	<b>928,048,939</b>	<b>1,077,143,129</b>
Multnomah ESD	91,285,963	98,186,913	106,340,443	108,075,884
Portland Public Schools	1,491,046,000	1,923,582,000	2,735,582,000	2,058,410,000
Parkrose School District	75,758,942	89,940,514	67,796,554	71,883,649
Reynolds School District	229,293,419	210,199,749	220,587,306	270,516,620
Gresham-Barlow School District	481,453,412	339,154,021	273,356,193	255,292,881
Centennial School District	91,377,451	98,192,212	181,465,286	184,426,334
Corbett School District	15,921,766	20,353,085	27,725,486	26,432,189
David Douglas School District	195,647,585	193,087,342	207,827,406	233,413,055
Riverdale School District	14,328,737	14,985,265	15,494,952	16,112,130
<b>Subtotal K-12 School Districts</b>	<b>2,686,113,275</b>	<b>2,987,681,101</b>	<b>3,836,175,626</b>	<b>3,224,562,742</b>
Multnomah RFPD District 10	2,479,321	2,523,793	2,637,738	2,653,819
Riverdale RFPD District 11J	2,328,700	2,455,913	2,502,000	2,521,500
Corbett RFPD District 14	1,347,884	1,215,883	896,926	1,185,465
Sauvie Island RFPD 30J	777,394	818,192	790,467	690,585
<b>Subtotal Fire Districts</b>	<b>6,933,299</b>	<b>7,013,781</b>	<b>6,827,131</b>	<b>7,051,369</b>
Alto Park Water District	83,197	85,332	87,310	90,862
Burlington Water District	464,344	500,725	516,900	926,880
Corbett Water District	1,983,518	1,679,265	1,873,853	1,426,122
Lusted Water District	1,270,840	1,661,719	6,246,740	5,693,530
Palatine Hill Water District	3,206,918	3,312,103	3,683,128	4,334,094
Pleasant Home Water District	875,157	749,747	782,470	727,299
Valley View Water District	1,789,045	1,834,047	1,932,504	2,004,191
<b>Subtotal Water Districts</b>	<b>9,673,019</b>	<b>9,822,938</b>	<b>15,122,905</b>	<b>15,202,978</b>
Dunthorpe-Riverdale Sewer	1,744,964	1,971,980	2,401,500	3,076,000
Mid-County Lighting	888,117	732,895	774,000	1,031,000
<b>Subtotal County Svc Districts</b>	<b>2,633,081</b>	<b>2,704,875</b>	<b>3,175,500</b>	<b>4,107,000</b>
<b>Grand Total of all Budgets</b>	<b>17,059,525,033</b>	<b>18,144,804,357</b>	<b>20,360,436,420</b>	<b>20,815,591,067</b>

**Established in 1854**

501 SE Hawthorne Blvd., Suite 600  
Portland, Oregon 97214

503-823-4000  
www.multco.us

Commission Chair: Deborah Kafoury

Chief Operating Officer: Serena Cruz

Budget Director: Christian Elkin

### Background:

A five-member salaried board governs the county. All are elected to four-year terms on non-partisan ballots: the board chair is elected at large and four board members are elected from districts. The Territorial Legislature established Multnomah County in 1854, five years before Oregon was granted statehood. Portland was designated as the county seat. The county operates under a 1967 home rule charter that assigns legislative authority to the Board of County Commissioners and administrative responsibility to the chair of the board.



Multnomah County is the smallest of Oregon's 36 counties, yet home to more Oregonians than any other county. The county's estimated population was 820,672 as of July 1, 2021 (Source: PSU Population Research Center).

Approximately 97% of the population of the county resides within one of six cities, 79% within the largest city in the state, Portland. Multnomah County is also home to Oregon's largest port, mass transit district, regional government, urban renewal agency, education service district, community college, and school district.

In May 2021, voters approved a five-year renewal of the local option levy for the operation of the Oregon Historical Society. The rate is \$0.0500 per \$1,000 of assessed value. FY 2025-26 will be the final year of the levy.

**Permanent Property Tax Rate: \$4.3434**

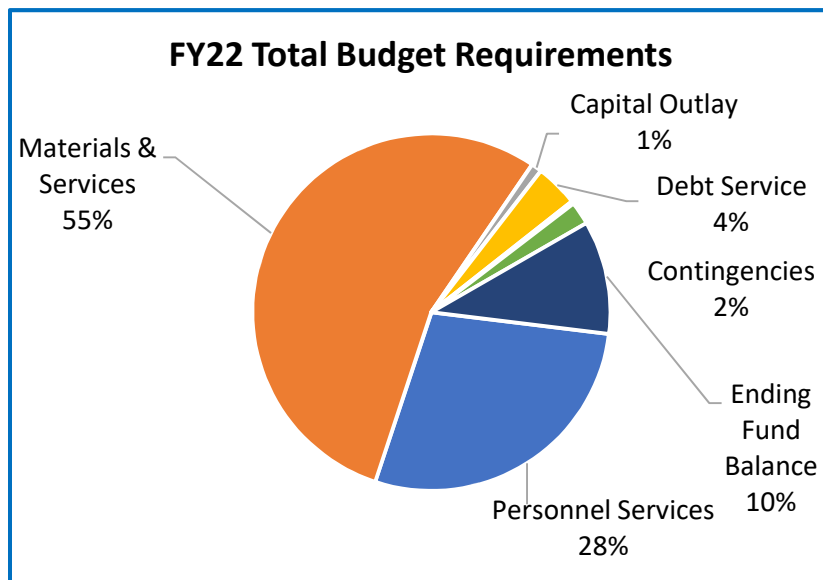
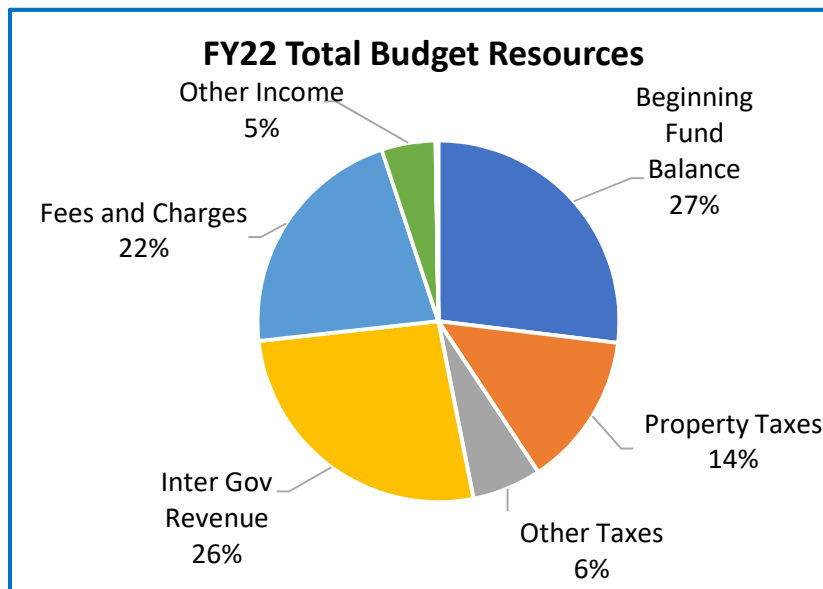
**Outstanding Debt as of 6-30-21: \$688,403,304**

## Highlights of the 2021-22 Budget:

- The County's FY22 budget is \$2.8 billion, \$674 million (31%) higher than the current year budget.
- Three new tax-based revenue sources, combined, will generate \$580 million in the FY22 budget: supportive housing, library facilities construction, and preschool for all. These taxes were all approved by voters.
- The FY22 budget includes start-up expenditures of \$34 million for the Preschool for All program, of which \$13 million will fund a contract with the City of Portland to set up the tax collection system.
- The county has its first general obligation bond debt service payments in several years, with the initial principal and interest payments on the 2021 library facilities bond issue due in FY22.
- For FY22, the county has budgeted to use \$172 million in pandemic-relief funding, just over half of the funds it has received since federal funding started in March of 2020.

General Information:

Multnomah County	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$74.381	\$77.609	\$81.143	\$85.289
Real Market Value (M-5) in Billions	\$172.752	\$176.571	\$184.074	\$194.226
Property Tax Rate Extended:				
Operations	\$4.3434	\$4.3434	\$4.3434	\$4.3434
Historical Society Local Option	\$0.0500	\$0.0500	\$0.0500	\$0.0500
Debt Service	\$0.0000	\$0.0000	\$0.0000	\$0.5951
Total Property Tax Rate	\$4.8434	\$4.8434	\$4.8434	\$4.9885
Measure 5 Loss	\$-12,576,986	\$-13,562,520	\$-15,294,711	\$-15,414,896
Number of Employees (FTE's)	5,177	5,117	5,162	5,279



# Multnomah County

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	298,877,113	310,192,488	319,621,554	330,151,632	3%
Local Option Levy Property Taxes	3,223,636	3,319,359	3,541,863	3,350,683	-5%
GO Debt Property Taxes	0	0	0	49,935,797	0%
Prior Years Property Taxes	4,727,624	5,478,824	4,966,393	6,138,193	24%
Payments in Lieu of Property Taxes	399,719	367,305	60,000	60,000	0%
<b>Total Property Taxes</b>	<b>307,228,092</b>	<b>319,357,976</b>	<b>328,189,810</b>	<b>389,636,305</b>	<b>19%</b>
<b>Resources:</b>					
Beginning Fund Balance	473,963,943	409,588,978	346,479,844	760,284,435	119%
Property Taxes	307,228,092	319,357,976	328,189,810	389,636,305	19%
Other Taxes	184,108,695	170,593,348	174,396,330	175,241,530	0%
Intergovernmental Revenue	526,706,241	518,350,538	651,210,216	745,636,142	15%
Fees and Charges	492,222,811	532,900,453	569,227,886	612,392,319	8%
Other Income	91,512,574	33,609,857	42,226,762	136,335,646	223%
Debt Proceeds	(743,413)	16,347,415	24,001,255	539,985	-98%
Transfers In	38,900,595	20,127,589	17,326,307	6,556,270	-62%
<b>TOTAL RESOURCES</b>	<b>2,113,899,538</b>	<b>2,020,876,154</b>	<b>2,153,058,410</b>	<b>2,826,622,632</b>	<b>31%</b>
<b>Requirements by Function:</b>					
Administrative Services	664,545,623	596,783,219	689,474,903	550,414,932	-20%
Housing	374,587	4,040,628	6,300,000	158,509,633	2416%
Community Development	98,633,347	109,117,477	147,059,979	159,228,692	8%
Social Services	477,801,657	487,079,354	603,462,159	695,377,414	15%
Parks, Recreation and Culture	80,667,368	84,283,320	104,912,947	481,275,195	359%
Public Safety	288,664,803	295,927,501	311,830,166	316,309,946	1%
Debt Service	54,178,435	59,842,802	57,218,811	109,756,218	92%
Transfers Out	38,900,595	20,127,589	17,326,307	6,556,270	-62%
Contingencies	0	0	50,458,396	59,144,084	17%
Ending Fund Balance	410,133,123	363,674,264	165,014,742	290,050,248	76%
<b>TOTAL REQUIREMENTS</b>	<b>2,113,899,538</b>	<b>2,020,876,154</b>	<b>2,153,058,410</b>	<b>2,826,622,632</b>	<b>31%</b>
<b>Requirements by Object:</b>					
Personnel Services	641,504,915	675,733,889	740,669,790	795,262,534	7%
Materials & Services	960,365,336	895,856,781	1,098,399,086	1,538,739,722	40%
Capital Outlay	8,817,134	5,640,829	23,971,278	27,113,556	13%
Debt Service	54,178,435	59,842,802	57,218,811	109,756,218	92%
Fund Transfers	38,900,595	20,127,589	17,326,307	6,556,270	-62%
Contingencies	0	0	50,458,396	59,144,084	17%
Ending Fund Balance	410,133,123	363,674,264	165,014,742	290,050,248	76%
<b>TOTAL REQUIREMENTS</b>	<b>2,113,899,538</b>	<b>2,020,876,154</b>	<b>2,153,058,410</b>	<b>2,826,622,632</b>	<b>31%</b>



# Multnomah County

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	698,292,967	713,453,390	692,565,288	721,650,471	4%
Road Fund	63,258,363	58,527,906	71,582,078	70,336,550	-2%
Bicycle Path Construction Fund	362,425	468,222	587,886	681,476	16%
Recreation Fund	37,416	35,112	51,265	50,000	-2%
Federal/State Program Fund	345,079,823	357,213,878	398,092,777	411,151,020	3%
County School Fund	54,422	49,360	80,300	80,300	0%
Animal Control Fund	3,419,575	3,345,870	3,793,950	4,292,080	13%
Willamette River Bridge Fund	11,615,594	11,169,177	21,326,707	45,408,378	113%
Library Fund	81,244,772	86,831,671	92,222,142	95,972,034	4%
Special Excise Taxes Fund	46,210,889	36,117,195	51,234,050	30,187,210	-41%
Land Corner Preservation Fund	4,106,527	4,223,747	4,584,279	4,787,919	4%
Inmate Welfare Fund	1,316,479	1,366,864	1,341,617	1,183,702	-12%
CARES Act Local Government Fund	0	9,581,706	150,587,361	171,543,054	14%
Justice Services Special Operations Fund	6,371,951	6,373,981	6,562,478	8,579,415	31%
Oregon Historical Soc Local Option Fund	3,328,817	3,397,744	3,610,591	3,444,440	-5%
Video Lottery Fund	6,678,804	5,909,559	6,988,338	6,123,382	-12%
Supportive Housing Fund	5,788,678	7,986,456	6,300,000	55,887,500	787%
Preschool for All Program Fund	0	0	10,786,956	96,250,000	792%
Capital Debt Retirement Fund	41,004,667	39,989,506	41,771,261	33,499,106	-20%
General Obligation Bond Sinking Fund	0	0	0	50,435,797	0%
PERS Bond Sinking Fund	76,671,155	67,545,165	53,392,433	62,226,220	17%
Downtown Courthouse Capital Fund	176,262,108	89,910,743	13,813,842	6,078,931	-56%
Asset Replacement Revolving Fund	121,913	130,563	130,686	138,179	6%
Financed Projects Fund	2,459,497	1,488,532	935,000	0	-100%
Library Capital Construction Fund	4,281,650	5,547,320	5,981,446	7,507,807	26%
Capital Improvement Fund	30,933,595	30,135,114	25,977,835	23,082,966	-11%
Information Technology Capital Fund	3,213,277	6,213,876	6,139,471	5,494,122	-11%
Asset Preservation Fund	14,748,124	19,323,209	24,050,296	29,405,586	22%
Health Headquarters Capital Fund	35,645,235	5,944,985	5,500,000	1,600,000	-71%
Sellwood Bridge Replacement Fund	23,489,646	20,949,543	10,226,131	9,067,929	-11%
Hansen Building Replacement Fund	4,260,090	3,355,702	3,358,765	1,377,869	-59%
ERP Project Fund	24,298,718	6,706,855	3,117,711	0	-100%
Burnside Bridge	6,099,503	20,018,171	30,033,483	23,558,042	-22%
Behavioral Health Resource Ctr Capital Fu	0	2,229,515	1,700,000	0	-100%
Multnomah County Library Capital Const F	0	0	12,690,805	436,041,796	3336%
Behavioral Health Managed Care Fund	46,710,472	35,040,144	3,895,444	1,816,997	-53%
Risk Management Fund	195,405,438	205,367,321	221,283,781	242,193,184	9%
Fleet Management Fund	6,369,960	6,310,811	6,953,967	6,686,586	-4%
Fleet Asset Replacement Fund	7,080,417	7,862,379	10,166,839	9,766,523	-4%
Information Technology Fund	64,346,932	69,586,547	73,269,533	73,501,445	0%
Mail Distribution Fund	3,799,990	4,225,389	4,386,975	4,025,854	-8%
Facilities Management Fund	69,529,649	66,942,926	71,984,643	71,508,762	-1%
<b>GRAND TOTAL ALL FUNDS</b>	<b>2,113,899,538</b>	<b>2,020,876,154</b>	<b>2,153,058,410</b>	<b>2,826,622,632</b>	<b>31%</b>

# Multnomah County

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	107,224,496	124,899,971	103,962,791	97,479,887	-6%
Property Tax	303,920,130	315,849,193	324,604,380	335,996,853	4%
Other Taxes	130,926,824	128,397,637	116,254,152	138,300,000	19%
Federal Revenue	8,184,614	217,628	10,000	0	-100%
State Revenue	3,761,184	12,684,453	11,009,875	10,156,369	-8%
Local Revenue	6,549,447	3,424,474	3,686,544	3,311,719	-10%
Fees and Charges	103,513,231	104,628,854	116,533,760	123,215,982	6%
Other Income	32,324,241	21,368,803	9,890,775	10,305,231	4%
Debt Proceeds	(850,000)	218,126	223,494	223,494	0%
Transfers In	2,738,800	1,764,251	6,389,517	2,660,936	-58%

<b>TOTAL FUND RESOURCES</b>	<b>698,292,967</b>	<b>713,453,390</b>	<b>692,565,288</b>	<b>721,650,471</b>	<b>4%</b>
-----------------------------	--------------------	--------------------	--------------------	--------------------	-----------

### Requirements:

Administrative Services	104,705,174	107,221,803	116,507,756	101,802,780	-13%
Community Development	16,086,137	16,799,236	18,774,983	19,085,972	2%
Housing	0	0	0	24,122,696	0%
Social Services	196,382,772	203,569,428	215,724,638	233,027,181	8%
Public Safety	227,882,353	241,594,359	253,453,278	260,023,995	3%
Debt Service	0	11,269	0	0	0%
Transfers Out	28,129,097	13,590,664	1,248,091	3,565,000	186%
Contingencies	0	0	32,404,480	29,691,844	-8%
Ending Fund Balance	125,107,434	130,666,631	54,452,062	50,331,003	-8%

<b>TOTAL FUND REQUIREMENTS</b>	<b>698,292,967</b>	<b>713,453,390</b>	<b>692,565,288</b>	<b>721,650,471</b>	<b>4%</b>
--------------------------------	--------------------	--------------------	--------------------	--------------------	-----------

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

GO Debt Property Taxes	0	0	0	49,935,797	0%
Prior Years Property Taxes	0	0	0	300,000	0%
Interest on Investments	0	0	0	200,000	0%

<b>TOTAL FUND RESOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,435,797</b>	<b>0%</b>
-----------------------------	----------	----------	----------	-------------------	-----------

### Requirements:

Debt Service	0	0	0	49,935,797	0%
Ending Fund Balance	0	0	0	499,000	0%

<b>TOTAL FUND REQUIREMENTS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,434,797</b>	<b>0%</b>
--------------------------------	----------	----------	----------	-------------------	-----------

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
--	---------	---------

### Assets:

Cash & Investments	503,921,000	447,187,000
Receivables	139,920,000	131,487,000
Inventory	2,435,000	2,333,000
Fixed Assets	1,312,595,000	1,394,892,000
Other	6,996,000	7,789,000
Deferred Outflows	240,317,000	281,507,000

<b>TOTAL ASSETS</b>	<b>2,206,184,000</b>	<b>2,265,195,000</b>
---------------------	----------------------	----------------------

### Liabilities and Equity:

Liabilities	1,210,117,000	1,265,422,000
Equity	935,969,000	951,206,000
Deferred Inflows	60,098,000	48,567,000

<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,206,184,000</b>	<b>2,265,195,000</b>
-------------------------------------	----------------------	----------------------

---

Established in 2012

# MULTNOMAH COUNTY LIBRARY DISTRICT

919 NE 19th Ave., Suite 250N  
Portland, Oregon 97232

503-988-5499  
[www.multcolib.org](http://www.multcolib.org)

Commission Chair: Deborah Kafoury

Library District Director: Vailey Oehlke

Deputy Director: Donald Allgeier

---

## Background:

While the Library dates to 1864, it did not become a self-sufficient independent body until voters approved a permanent library district in 2012. Since then, it has had a tax base large enough to support operations. Under the voter approved measure, the Board of County Commissioners is the district governing body.

The Multnomah County Library operates 19 libraries throughout the County. In 2014-15, the Library moved its administrative offices to leased space in the Lloyd Center neighborhood and added the Rockwood Innovation Center at the Rockwood Library. In November 2020 Multnomah County passed a general obligation bond measure to build an East County Flagship library, a sorting, storage and distribution center, and to renovate other library facilities.



The system owns nearly two million items and serves approximately 35,000 patrons a day.

**Permanent Property Tax Rate:** \$1.2400 (district is levying only \$1.2200)

**Outstanding Debt as of 6-30-21:** None

## Highlights of the 2021-22 Budget:

- The Library District's FY22 total budget is \$141 million, a slight decrease from the FY21 total.
- The expenditure-only budget is \$96 million, an increase of \$2.3 million (2.5%).
- District fund balances will total \$44.3 million at the end of FY22 (assuming contingency is unspent).
- The district will not increase the tax rate with this budget. It will remain at \$1.22 per \$1,000 AV.
- Multnomah County Library waived all debt associated with fines and eliminated the practice charging late fees.

## General Information:

Multnomah County Library	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$74.381	\$77.609	\$81.143	\$85.289
Real Market Value (M-5) in Billions	\$172.752	\$176.571	\$184.074	\$194.226
Property Tax Rate Extended:	\$1.2000	\$1.2100	\$1.2200	\$1.2200
Measure 5 Loss	\$-3,267,955	\$-3,551,979	\$-4,305,843	\$-4,059,918
Number of Employees (FTE's)				
County Employees in Library Fund	542	534	530	534

# Multnomah County Library

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	82,567,521	86,402,047	89,871,555	92,721,884	3%
Prior Years Property Taxes	999,816	1,074,383	1,028,103	1,000,000	-3%
<b>Total Property Taxes</b>	<b>83,567,337</b>	<b>87,476,430</b>	<b>90,899,658</b>	<b>93,721,884</b>	<b>3%</b>
<b>Resources:</b>					
Beginning Fund Balance	29,653,888	37,396,492	42,745,906	44,733,312	5%
Property Taxes	83,567,337	87,476,430	90,899,658	93,721,884	3%
Fees and Charges	642,863	303,095	340,000	20,000	-94%
Other Income	3,212,256	3,151,690	2,513,750	2,529,235	1%
Transfers In	11,587,564	8,882,973	4,938,522	0	-100%
<b>TOTAL RESOURCES</b>	<b>128,663,908</b>	<b>137,210,680</b>	<b>141,437,836</b>	<b>141,004,431</b>	<b>0%</b>
<b>Requirements by Function:</b>					
Administrative Services	291,714	47,806	270,000	460,000	70%
Parks, Recreation and Culture	79,388,138	86,013,682	92,187,142	95,937,034	4%
Capital Outlay Unallocated	0	0	1,600,000	0	-100%
Transfers Out	11,587,564	8,882,973	4,938,522	0	-100%
Contingencies	0	0	33,352,206	35,221,476	6%
Ending Fund Balance	37,396,492	42,266,219	9,089,966	9,385,921	3%
<b>TOTAL REQUIREMENTS</b>	<b>128,663,908</b>	<b>137,210,680</b>	<b>141,437,836</b>	<b>141,004,431</b>	<b>0%</b>
<b>Requirements by Object:</b>					
Materials & Services	79,679,852	86,061,488	92,457,142	96,397,034	4%
Capital Outlay	0	0	1,600,000	0	-100%
Fund Transfers	11,587,564	8,882,973	4,938,522	0	-100%
Contingencies	0	0	33,352,206	35,221,476	6%
Ending Fund Balance	37,396,492	42,266,219	9,089,966	9,385,921	3%
<b>TOTAL REQUIREMENTS</b>	<b>128,663,908</b>	<b>137,210,680</b>	<b>141,437,836</b>	<b>141,004,431</b>	<b>0%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	107,940,483	107,469,354	106,715,630	105,822,955	-1%
Capital Projects Fund	20,723,425	29,741,326	34,722,206	35,181,476	1%
<b>GRAND TOTAL ALL FUNDS</b>	<b>128,663,908</b>	<b>137,210,680</b>	<b>141,437,836</b>	<b>141,004,431</b>	<b>0%</b>

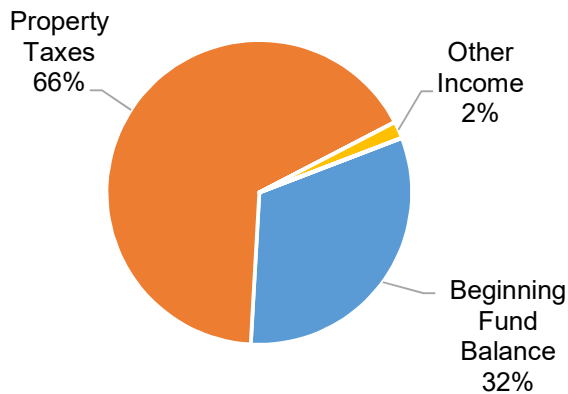
# Multnomah County Library

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	20,826,556	16,964,781	13,112,222	9,851,836	-25%
Property Tax	83,567,337	87,476,430	90,899,658	93,721,884	3%
Fees and Charges	642,863	303,095	340,000	20,000	-94%
Other Income	2,903,728	2,725,048	2,363,750	2,229,235	-6%
<b>TOTAL FUND RESOURCES</b>	<b>107,940,484</b>	<b>107,469,354</b>	<b>106,715,630</b>	<b>105,822,955</b>	<b>-1%</b>
<b>Requirements:</b>					
Parks, Recreation and Culture	79,388,138	86,013,682	92,187,142	95,937,034	4%
Transfers Out	11,587,564	8,882,973	4,938,522	0	-100%
Contingencies	0	0	500,000	500,000	0%
Ending Fund Balance	16,964,781	12,572,699	9,089,966	9,385,921	3%
<b>TOTAL FUND REQUIREMENTS</b>	<b>107,940,483</b>	<b>107,469,354</b>	<b>106,715,630</b>	<b>105,822,955</b>	<b>-1%</b>

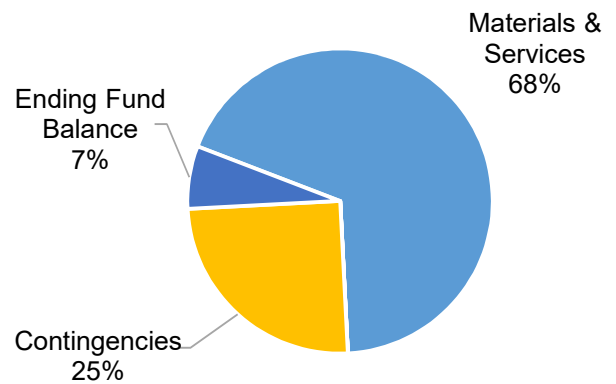
## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	36,840,126	41,477,148
Receivables	2,514,557	2,663,842
Fixed Assets	46,383,505	59,765,258
<b>TOTAL ASSETS</b>	<b>85,738,188</b>	<b>103,906,248</b>
<b>Liabilities and Equity:</b>		
Liabilities	52,421	0
Equity	85,685,767	103,906,248
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>85,738,188</b>	<b>103,906,248</b>

### FY22 Total Budget Resources



### FY22 Total Budget Requirements



**Background:**

Voters approved a charter for Metro, effective January 1, 1993, making it the only regional government in the United States with a home rule charter and directly elected officials. Prior to 1993, the entity operated as the Metropolitan Service District under the structure defined by the Oregon Legislature. The charter permits Metro to assume additional functions, if approved by ordinance, and to impose certain limited type taxes without voter approval.

Metro has six elected councilors and an elected President. The President's position is full time; the Councilors serve part time. All positions are paid. An independent Metro Auditor is elected region wide.

District activities, as authorized by the charter, include growth management and transportation planning; management of regional parks and greenspaces; administration of solid waste disposal and waste reduction programs; and management of the Oregon Zoo. Metro also oversees the operation of convention, trade and spectator facilities.

A seven-member Metropolitan Exposition-Recreation Commission (MERC), operates the Oregon Convention Center, Portland Exposition Center, and, through an agreement with the City of Portland, the Portland Center for the Performing Arts.



**Permanent Property Tax Rate:** \$0.0966

**Highlights of the 2021-22 Budget:**

- The 2021-22 Budget is \$1.6 billion, a 6% increase over the current year budget.
- Total personnel services costs increased by \$21 million (20%) over the current year budget which was reduced due to the layoff of hundreds of part-time temporary workers, primarily in the visitor venues. The FY22 budget assumes a slow return of those workers.
- Materials and Services costs are increasing from \$377 million to \$657 million in next year's budget. Dedicated voter-approved tax revenues fund all three of the major increases: affordable housing, parks and natural area acquisitions and improvements, and supportive housing.
- The Regional Illegal Dumping (RID) Program budget increased by \$2.5 million and 8 FTE to address garbage dump clean up and workforce training.
- The Affordable Housing Fund's expenditures increase from \$172 million to \$286 million and the Supportive Housing Services Fund's expenditures increase from \$35 million to \$174 million.

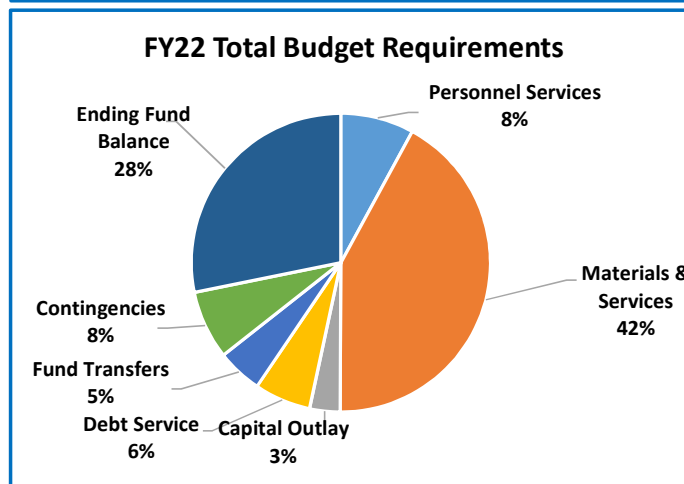
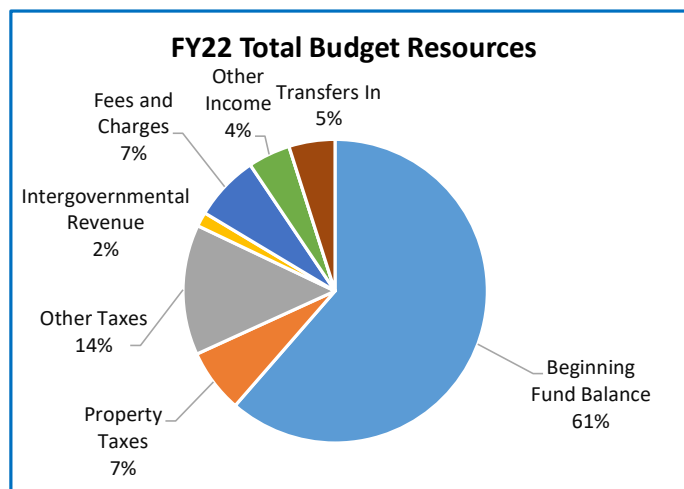
## Metro

**Outstanding Debt as of 6-30-21:** \$936,610,000

### General Information:

Metro	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$169.418	\$176.834	\$184.791	\$193.113
Real Market Value (M-5) in Billions	\$326.072	\$337.814	\$353.506	\$376.879
Property Tax Rate Extended:				
Operations	\$0.0966	\$0.0966	\$0.0966	\$0.0966
Local Option Levy	\$0.0960	\$0.0960	\$0.0960	\$0.0960
Debt Service	\$0.2801	\$0.4702	\$0.3974	\$0.3774
Total Property Tax Rate	\$0.4727	\$0.6628	\$0.5900	\$0.5700
Measure 5 Loss	\$-1,833,647	\$-1,981,711	\$-2,246,268	\$-2,322,365
Number of Employees (FTE's)	935	1,000	967	975
National Conventions	49	45	0	52*
Expo Attendance	471,000	248,000	0	500,000*
Weeks of Broadway Shows	9	9.5	0	9*
Zoo Attendance (in Thousands)	1,529	978	901	1,000*
Per Capita Solid Waste Generation (#)	2,320	2,250	2,244	2,244*

\*These statistics in 2021-22 are anticipated numbers





# Metro

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	15,502,691	16,141,771	16,502,917	17,245,596	5%
Local Option Levy Property Taxes	15,423,668	15,669,149	16,041,514	16,650,446	4%
GO Debt Property Taxes	47,884,675	81,867,403	71,001,413	71,593,598	1%
Prior Years Property Taxes	541,723	389,501	392,000	407,000	4%
Payments in Lieu of Property Taxes	17,308	17,103	0	0	0%
<b>Total Property Taxes</b>	<b>79,370,065</b>	<b>114,084,927</b>	<b>103,937,844</b>	<b>105,896,640</b>	<b>2%</b>
<b>Resources:</b>					
Beginning Fund Balance	304,007,433	932,803,889	1,058,578,288	957,452,007	-10%
Property Taxes	79,370,065	114,084,927	103,937,844	105,896,640	2%
Other Taxes	47,117,031	40,637,010	49,287,704	216,694,336	340%
Intergovernmental Revenue	30,575,618	29,832,528	26,497,355	23,766,100	-10%
Fees and Charges	104,082,482	89,645,920	72,254,491	108,690,357	50%
Other Income	80,703,421	81,971,650	79,833,791	70,386,022	-12%
Debt Proceeds	655,430,335	210,922,405	27,500,000	0	-100%
Transfers In	61,285,493	44,876,095	59,612,448	76,501,442	28%
<b>TOTAL RESOURCES</b>	<b>1,362,571,877</b>	<b>1,544,774,424</b>	<b>1,477,501,921</b>	<b>1,559,386,904</b>	<b>6%</b>
<b>Requirements by Function:</b>					
Administrative Services	38,316,886	45,248,520	57,821,549	65,388,937	13%
Housing	4,762,568	2,370,605	207,372,849	459,666,600	122%
Community Development	13,657,985	21,988,157	29,557,631	33,537,470	13%
Parks, Recreation and Culture	181,804,834	168,100,689	159,849,616	167,050,020	5%
Environmental and Conservation Services	75,411,457	77,511,703	94,854,572	106,540,927	12%
Debt Service	54,528,766	90,822,786	87,358,360	95,242,966	9%
Transfers Out	61,285,492	44,876,095	59,612,448	76,501,442	28%
Contingencies	0	0	111,027,578	115,711,522	4%
Ending Fund Balance	932,803,889	1,093,855,869	670,047,318	439,747,020	-34%
<b>TOTAL REQUIREMENTS</b>	<b>1,362,571,877</b>	<b>1,544,774,424</b>	<b>1,477,501,921</b>	<b>1,559,386,904</b>	<b>6%</b>
<b>Requirements by Object:</b>					
Personnel Services	106,654,378	110,599,511	102,724,277	123,577,464	20%
Materials & Services	175,704,687	165,103,685	376,624,761	657,351,136	75%
Capital Outlay	31,594,665	39,516,478	70,107,179	51,255,354	-27%
Debt Service	54,528,766	90,822,786	87,358,360	95,242,966	9%
Fund Transfers	61,285,492	44,876,095	59,612,448	76,501,442	28%
Contingencies	0	0	111,027,578	115,711,522	4%
Ending Fund Balance	932,803,889	1,093,855,869	670,047,318	439,747,020	-34%
<b>TOTAL REQUIREMENTS</b>	<b>1,362,571,877</b>	<b>1,544,774,424</b>	<b>1,477,501,921</b>	<b>1,559,386,904</b>	<b>6%</b>



# Metro

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	138,215,687	149,062,119	139,071,543	164,645,402	18%
Oregon Zoo Operating Fund	49,124,443	44,471,650	42,929,160	44,850,762	4%
Parks & Nature Operating Fund	22,067,806	23,222,301	30,909,694	31,915,133	3%
Supportive Housing Services Fund	0	0	51,455,000	203,858,480	296%
Affordable Housing Fund	655,680,464	666,727,463	670,530,000	573,500,000	-14%
GO Bond Debt Service Fund	49,181,996	85,722,077	72,701,413	74,459,598	2%
General Asset Management Fund	42,264,906	39,075,792	33,540,841	32,536,084	-3%
Oregon Zoo Infrast & Animal Welfare Fund	44,339,598	35,918,327	21,652,177	1,000,000	-95%
Oregon Zoo Asset Management Fund	7,256,099	7,225,957	5,337,950	8,525,147	60%
Open Spaces Fund	193,118	23,652	25,000	0	-100%
Natural Areas Fund	34,844,825	22,994,556	12,666,160	6,310,000	-50%
Parks and Nature Bond Fund	0	211,077,233	190,513,000	203,072,590	7%
General Revenue Bond Fund	25,529,903	10,486,083	10,517,833	10,501,315	0%
MERC Fund	149,534,540	107,232,149	52,882,419	59,023,852	12%
Solid Waste Revenue Fund	133,374,604	129,904,204	133,530,859	136,592,100	2%
Risk Management Fund	6,342,107	7,086,656	4,880,514	4,530,107	-7%
Cemetery Perpetual Care Fund	680,203	741,893	793,883	756,731	-5%
Smith & Bybee Wetlands Fund	2,263,506	2,115,458	1,948,057	1,629,000	-16%
Community Enhancement Fund	1,678,072	1,686,854	1,616,418	1,680,603	4%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,362,571,877</b>	<b>1,544,774,424</b>	<b>1,477,501,921</b>	<b>1,559,386,904</b>	<b>6%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	43,888,651	57,091,918	49,764,645	49,956,711	0%
Property Tax	16,061,722	16,359,681	16,701,917	17,452,596	4%
Other Taxes	22,170,775	20,363,088	18,795,904	23,300,395	24%
Federal Revenue	6,809,793	7,847,515	10,142,586	12,615,458	24%
State Revenue	703,900	745,805	346,000	210,000	-39%
Local Revenue	15,779,568	13,476,562	7,105,642	5,635,115	-21%
Fees and Charges	2,798,329	3,739,795	1,021,703	1,149,543	13%
Other Income	9,316,392	7,735,010	6,314,257	7,272,385	15%
Transfers In	20,686,558	21,702,745	28,878,889	47,053,199	63%
<b>TOTAL FUND RESOURCES</b>	<b>138,215,687</b>	<b>149,062,119</b>	<b>139,071,543</b>	<b>164,645,402</b>	<b>18%</b>
<b>Requirements:</b>					
Administrative Services	31,766,807	35,889,956	37,341,495	41,535,999	11%
Community Development	13,657,985	21,988,157	29,557,631	33,537,470	13%
Parks, Recreation and Culture	12,060,011	10,565,179	3,146,500	3,262,559	4%
Environmental and Conservation Services	2,466,304	2,019,012	0	0	0%
Debt Service	2,090,587	2,173,008	8,263,627	14,388,655	74%
Transfers Out	19,082,075	18,900,531	26,876,078	25,159,184	-6%
Contingencies	0	0	10,221,534	19,096,050	87%
Ending Fund Balance	57,091,918	57,526,276	23,664,678	27,665,485	17%
<b>TOTAL FUND REQUIREMENTS</b>	<b>138,215,687</b>	<b>149,062,119</b>	<b>139,071,543</b>	<b>164,645,402</b>	<b>18%</b>

# Metro

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	850,861	3,151,443	1,500,000	2,466,000	64%
GO Debt Property Taxes	47,884,675	81,867,403	71,001,413	71,593,598	1%
Interest on Investments	446,460	703,231	200,000	400,000	100%
<b>TOTAL FUND RESOURCES</b>	<b>49,181,996</b>	<b>85,722,077</b>	<b>72,701,413</b>	<b>74,459,598</b>	<b>2%</b>
<b>Requirements:</b>					
Debt Service	46,030,553	82,255,112	72,701,413	74,459,598	2%
Ending Fund Balance	3,151,443	3,466,965	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>49,181,996</b>	<b>85,722,077</b>	<b>72,701,413</b>	<b>74,459,598</b>	<b>2%</b>

<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>		
	<b>2018-19</b>	<b>2019-20</b>
<b>Assets:</b>		
Cash & Investments	947,726,561	1,104,213,406
Receivables	33,556,482	28,098,028
Inventory	1,738,307	965,610
Fixed Assets	689,142,484	714,461,844
Other	4,216,567	21,558,567
Deferred Outflows	37,016,768	38,001,534
<b>TOTAL ASSETS</b>	<b>1,713,397,169</b>	<b>1,907,298,989</b>
<b>Liabilities and Equity:</b>		
Liabilities	1,069,819,238	1,230,134,025
Equity	637,178,290	670,304,829
Deferred Inflows	6,399,641	6,860,135
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,713,397,169</b>	<b>1,907,298,989</b>

---

Established in 1891  
**PORT OF PORTLAND**

7200 NE Airport Way  
Portland, Oregon 97218

503-415-6000  
www.portofportland.com

President: Alice Cupril-Comas

Executive Director: Curtis Robinhold

Chief Financial Officer: Antoinette Chandler

---

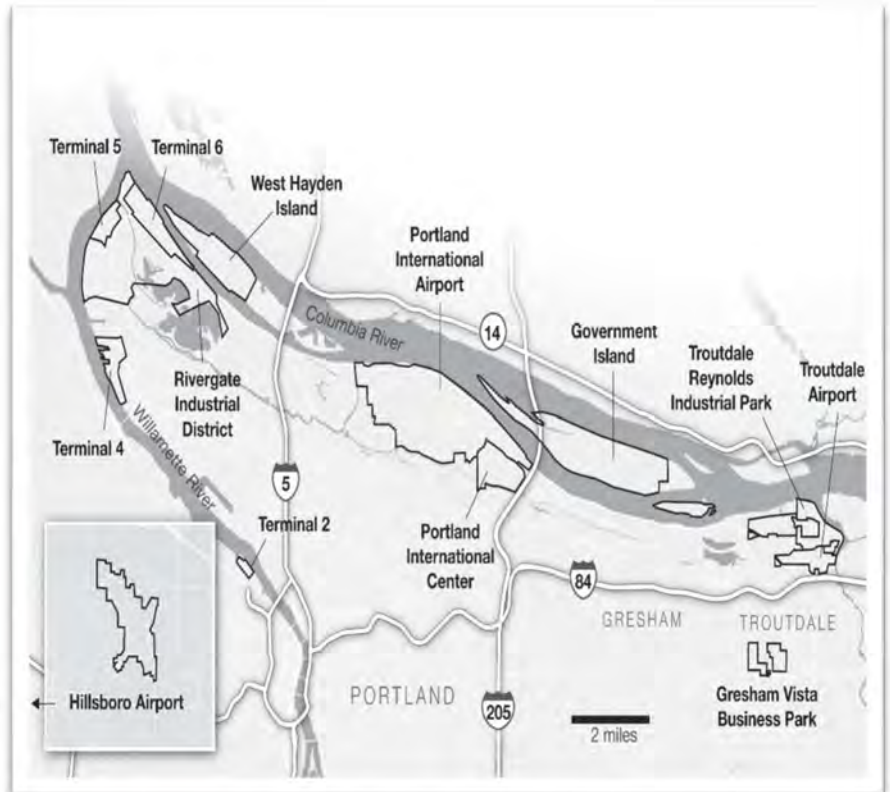
## Background:

A nine-member board governs the Port without compensation.

Commission members are appointed by the Governor and are subject to confirmation by the State Senate. The Oregon Legislature created the Port of Portland in 1891; its primary responsibility was to dredge and maintain a shipping channel on the Columbia River between Portland and the Pacific Ocean. Subsequently, its responsibilities grew to include the promotion of maritime, shipping, aviation, commercial and industrial interests of regional, national and international markets.

The Port of Portland receives some funding from property taxes; however, no property tax dollars are used to support Portland International Airport.

The Port's boundaries cover all of Multnomah County and extend into both Clackamas and Washington counties. The Port owns four marine terminals, Portland International Airport, three general aviation airports (Hillsboro, Troutdale, and Mulino), seven commercial/industrial parks and a dredge for maintaining a channel to the sea.



**Permanent Property Tax Rate:** \$0.0701

## Highlights of the 2021-22 Budget:

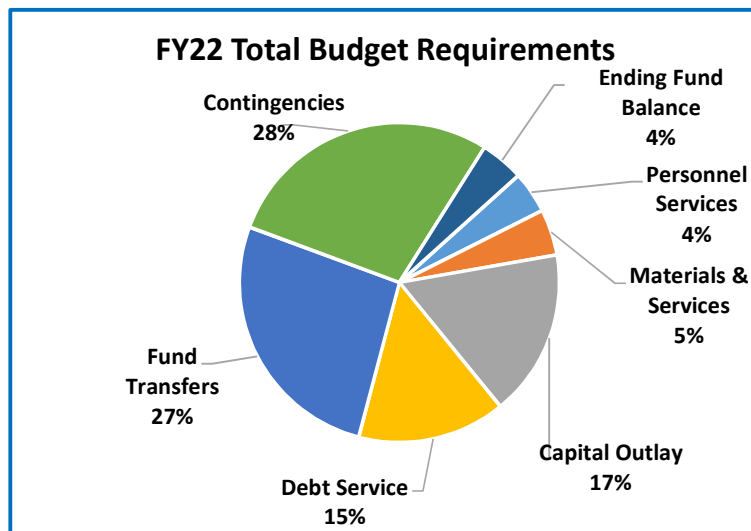
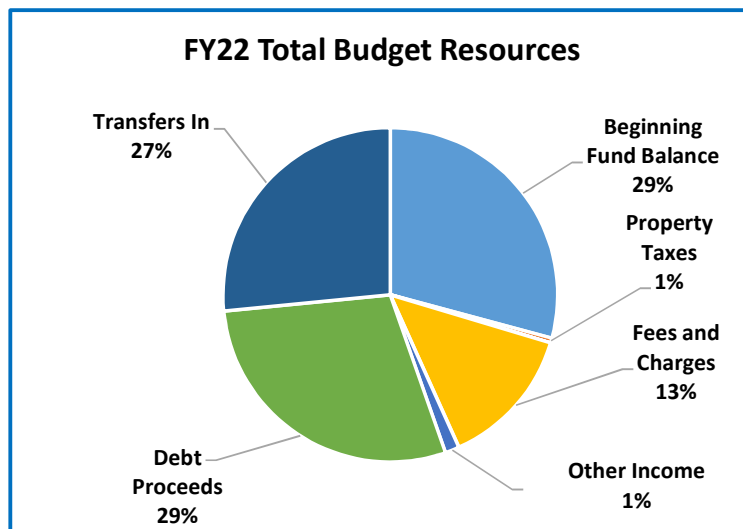
- The total budget decreased \$161.6 million, or 5% and debt proceeds decreasing \$196 million.
- The General Fund increased by 15% from \$318 to \$365 million as the Port slowly rebounds from the current year and the worldwide pandemic.
- Capital expenditures at the Port total over \$480 million, with \$427 million set aside for *PDXNext*. Capital expenditures include:
  - \$300 million for terminal core redevelopment
  - \$40 million for Concourse B completion
  - \$11 million for aircraft parking area
- Capital projects included in the Bond Construction Fund are:
  - \$9 million grain elevator demolition at Terminal 4
  - \$11 million for stormwater treatment improvement, electrical upgrades, and lighting replacements at both Terminals 4 & 6
  - \$4 million barge replacements
  - \$8.7 million for taxiway improvements at Hillsboro
- The Port is offering early retirement and voluntary separation packages.
- Total FTE decreased by 19 to a total of 795 FTE.

## Port of Portland

**Outstanding Debt as of 6-30-21:** \$1,398,870,908

### General Information:

Port of Portland	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$187.353	\$195.539	\$204.617	\$213.836
Real Market Value (M-5) in Billions	\$326.072	\$367.367	\$384.774	\$411.490
Property Tax Rate Extended: Operations	\$0.0701	\$0.0701	\$0.0701	\$0.0701
Measure 5 Loss	\$-193,393	\$-207,991	\$-234,220	\$-253,530
Number of Employees (FTE's)	781	754	810	795
PDX Passenger Volume (in Millions)	19.9	14.6	10.3	12.6
Total Landed Weight (lbs in Billions)	12.7	10.8	8.0	10.2
Automobiles	322,309	265,286	253,649	287,700



# Port Of Portland

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	12,425,695	13,136,589	13,593,228	13,494,340	-1%
<b>Total Property Taxes</b>	<b>12,425,695</b>	<b>13,136,589</b>	<b>13,593,228</b>	<b>13,494,340</b>	<b>-1%</b>
<b>Resources:</b>					
Beginning Fund Balance	687,296,741	996,414,667	800,450,218	830,430,122	4%
Property Taxes	12,425,695	13,136,589	13,593,228	13,494,340	-1%
Intergovernmental Revenue	2,505,489	10,824,578	6,488,257	0	-100%
Fees and Charges	369,556,741	324,505,367	328,337,635	387,885,914	18%
Other Income	49,756,911	65,544,988	60,603,880	38,599,372	-36%
Debt Proceeds	453,093,173	984,798	1,016,000,000	820,000,000	-19%
Transfers In	265,929,810	395,272,391	782,097,718	755,527,857	-3%
<b>TOTAL RESOURCES</b>	<b>1,840,564,560</b>	<b>1,806,683,378</b>	<b>3,007,570,936</b>	<b>2,845,937,605</b>	<b>-5%</b>
<b>Requirements by Function:</b>					
Support Services	712,596	506,781	1,750,000	2,150,000	23%
Enterprises and Community Services	376,003,946	500,682,572	581,522,536	614,932,636	6%
Administrative Services	51,953,843	48,594,377	52,663,232	58,205,973	11%
Environmental and Conservation Services	1,176,112	33,922,085	3,921,737	8,177,510	109%
Debt Service	131,313,244	108,919,949	433,777,610	426,318,441	-2%
Capital Outlay Unallocated	17,060,343	32,971,650	43,386,419	50,348,615	16%
Transfers Out	265,929,810	395,272,391	782,097,717	755,527,856	-3%
Contingencies	0	0	994,292,893	805,176,923	-19%
Ending Fund Balance	996,414,666	685,813,573	114,158,792	125,099,651	10%
<b>TOTAL REQUIREMENTS</b>	<b>1,840,564,560</b>	<b>1,806,683,378</b>	<b>3,007,570,936</b>	<b>2,845,937,605</b>	<b>-5%</b>
<b>Requirements by Object:</b>					
Personnel Services	114,906,598	111,663,536	115,856,124	120,657,094	4%
Materials & Services	101,371,220	130,945,817	115,908,653	132,936,405	15%
Capital Outlay	230,629,020	374,068,112	451,479,147	480,221,234	6%
Debt Service	131,313,245	108,919,948	433,777,609	426,318,440	-2%
Fund Transfers	265,929,810	395,272,391	782,097,718	755,527,856	-3%
Contingencies	0	0	994,292,893	805,176,925	-19%
Ending Fund Balance	996,414,667	685,813,574	114,158,792	125,099,651	10%
<b>TOTAL REQUIREMENTS</b>	<b>1,840,564,560</b>	<b>1,806,683,378</b>	<b>3,007,570,936</b>	<b>2,845,937,605</b>	<b>-5%</b>

# Port Of Portland

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	351,588,325	358,662,509	317,853,561	364,569,577	15%
Bond Construction Fund	34,903,801	49,125,670	57,521,683	64,064,204	11%
Airport Revenue Fund	420,238,130	379,094,480	917,522,965	895,358,615	-2%
Airport Construction Fund	545,274,137	535,165,110	1,210,206,733	1,069,737,834	-12%
Customer Facility Charge Fund	181,757,034	143,077,905	145,404,364	104,265,463	-28%
Customer Facility Charge Bond Fund	10,750,289	19,308,261	19,087,232	19,307,159	1%
Passenger Facility Charge Fund	164,200,304	178,613,246	124,089,154	99,915,040	-19%
Airport Revenue Bond Fund	102,026,773	114,470,439	186,675,260	199,468,898	7%
Passenger Facility Charge Bond Fund	29,825,767	29,165,758	29,209,984	29,250,815	0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,840,564,560</b>	<b>1,806,683,378</b>	<b>3,007,570,936</b>	<b>2,845,937,605</b>	<b>-5%</b>

<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	212,753,633	238,467,733	189,845,344	206,643,289	9%
Fees and Charges	63,426,532	63,309,047	76,030,234	80,045,965	5%
Other Income	26,295,255	5,968,598	4,689,725	24,682,974	426%
Debt Proceeds	0	500,000	0	0	0%
Transfers In	49,112,905	50,417,131	47,288,258	53,197,349	12%
<b>TOTAL FUND RESOURCES</b>	<b>351,588,325</b>	<b>358,662,509</b>	<b>317,853,561</b>	<b>364,569,577</b>	<b>15%</b>
<b>Requirements:</b>					
Enterprises and Community Services	48,742,969	48,370,342	63,466,962	66,406,881	5%
Administrative Services	50,951,583	48,582,377	51,857,583	57,966,196	12%
Environmental and Conservation Services	1,176,112	33,922,085	3,921,737	8,177,510	109%
Debt Service	11,951,720	13,867,768	11,963,926	12,391,220	4%
Transfers Out	298,208	5,255,596	21,965,338	28,201,206	28%
Contingencies	0	0	164,678,015	191,426,564	16%
Ending Fund Balance	238,467,733	208,664,341	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>351,588,325</b>	<b>358,662,509</b>	<b>317,853,561</b>	<b>364,569,577</b>	<b>15%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	1,138,568,426	946,924,010
Receivables	43,766,729	48,349,254
Fixed Assets	1,781,615,090	2,067,593,569
Other	6,939,795	7,129,615
Deferred Outflows	63,223,052	92,374,710
<b>TOTAL ASSETS</b>	<b>3,034,113,092</b>	<b>3,162,371,158</b>

<b>Liabilities and Equity:</b>		
Liabilities	1,645,001,727	1,734,452,369
Equity	1,380,923,523	1,420,028,036
Deferred Inflows	8,187,842	7,890,753
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,034,113,092</b>	<b>3,162,371,158</b>



---

Established in 1969

## TRIMET

### TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON

1800 SW 1st Avenue Suite 300  
Portland, Oregon 97201

503-962-7505  
[www.trimet.org](http://www.trimet.org)

Board President: Bruce Warner

General Manager: Sam Desue, Jr

Executive Director of Finance & Administration: Dee Brookshire

---

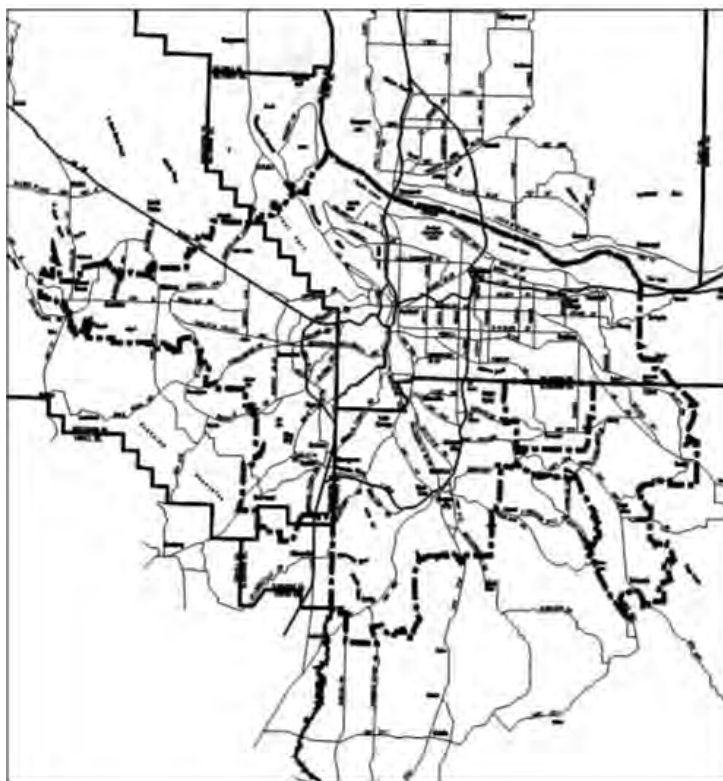
#### Background:

A seven member board, appointed by the Governor and subject to confirmation by the State Senate, governs TriMet. Directors serve without compensation.

TriMet was established to provide mass transit: bus, light rail, and LIFT door-to-door services. Passenger facilities include: 688 buses on 85 fixed route lines with 6,644 bus stops, 253 LIFT buses, and 15 vans that provide service to the elderly and disabled. The light rail transit system encompasses 145 MAX vehicles that run on 60 miles of track with 97 stations: the east/west line operates on two parallel tracks 33 miles long, with two, side by side, three mile long tunnels; the Airport line runs 5.5 miles northwest to PDX; the Interstate line runs 5.8 miles along Interstate Avenue to the Expo Center in north Portland from the Rose Quarter. The 14.7-mile Westside Express Service (WES) commuter rail uses existing freight tracks to service the cities of Beaverton, Tigard, Tualatin and Wilsonville and began operating in February 2009. In September 2015 7.5 miles of MAX line was added extending service to Milwaukie.

Employer payroll taxes, passenger revenues, and federal grants are the main sources of revenue for TriMet. There are no operating property taxes.

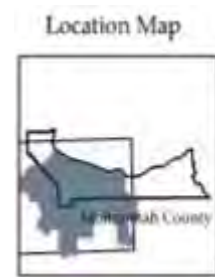
TriMet's boundaries cover about 570 square miles of the urban portions of Multnomah, Clackamas and Washington counties.



**Permanent Property Tax Rate:** None

#### Highlights of the 2021-22 Budget:

- The budget increased 26% from \$1.523 billion to \$1.919 billion.
- TriMet is implementing an increase of 0.01% in the payroll tax rate bringing it to 0.7837%.
- TriMet anticipates receiving \$31 million from HB 2017, which addresses transportation issues across Oregon.
- The district has set aside \$318.7 million or 5.2 budgeted months of operating expenses in unrestricted ending fund balance to address forecasted shortfalls in FY23 due to decreases in resources.
- TriMet has budgeted \$367.9 million for various Capital Improvement Program expenditures, including the following:
  - \$91.9 million to continue construction and purchase additional vehicles for the Division Transit Project.
  - \$44.3 million to continue design work to extend MAX Red Line to the west of the Fair Complex/Hillsboro Airport station and for improvements system-wide.
  - \$11.2 million to prepare one of the Columbia Bus Base buildings to be utilized to store agency inventory.
  - \$8.7 million to further develop the charging infrastructure at the Powell Maintenance facility.
  - \$4.2 million to finish development around the Portland-Milwaukie Light Rail (Orange Line), adding two floors to the Park Avenue Park & Ride facility.

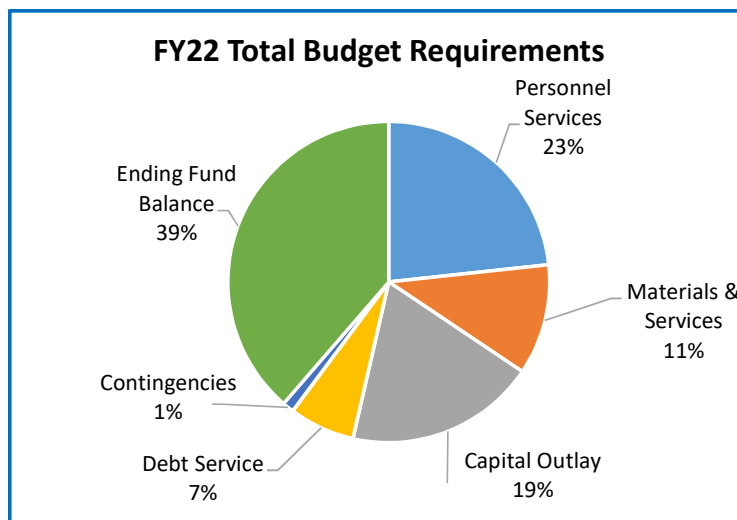
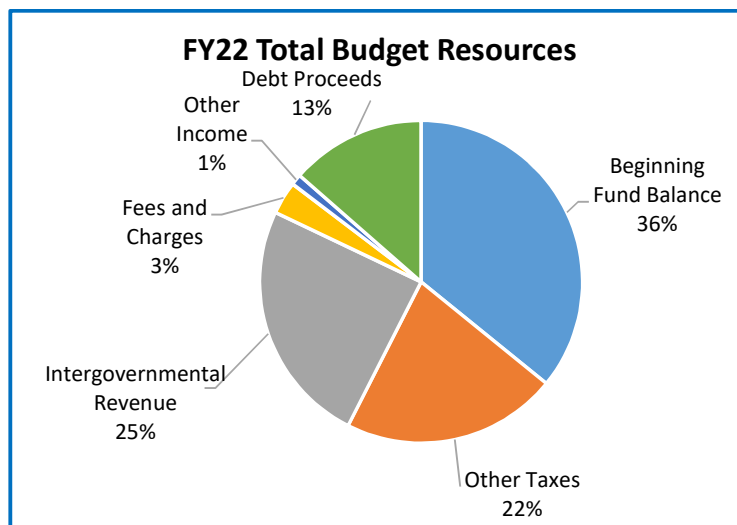


## TriMet

**Outstanding Debt as of 6-30-21:** \$829,575,000

### General Information:

TriMet	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$169.418	\$174.975	\$182.941	\$191.102
Real Market Value (M-5) in Billions	\$321.670	\$333.013	\$348.488	\$371.337
Number of Employees (FTE's)	3,113	3,165	3,504	3,486
Ridership: (11-30-21)				
Bus Boardings	56,737,466	56,492,524	46,729,260	24,974,900
LIFT Boardings	1,009,080	962,220	722,568	268,155
Light Rail Boardings	38,906,694	38,817,600	30,780,230	14,798,155
WES Commuter	414,432	377,700	277,455	84,345
Total Boardings	97,067,672	96,650,044	78,504,513	40,125,645
Average Weekday Ridership	310,005	308,473	248,619	121,694





# TriMet

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
--	-------------------	-------------------	---------------------------	---------------------------	--------------------

### SUMMARY OF ALL FUNDS

#### Resources:

Beginning Fund Balance	666,451,666	535,318,920	673,306,610	688,036,716	2%
Other Taxes	372,750,752	398,353,398	387,816,000	415,000,000	7%
Intergovernmental Revenue	151,580,557	265,277,905	393,426,529	472,000,728	20%
Fees and Charges	127,210,125	105,183,233	50,834,000	63,064,000	24%
Other Income	28,128,107	45,478,515	17,174,459	21,088,491	23%
Debt Proceeds	10,000,000	250,047,580	0	260,000,000	0%
<b>TOTAL RESOURCES</b>	<b>1,356,121,207</b>	<b>1,599,659,551</b>	<b>1,522,557,598</b>	<b>1,919,189,935</b>	<b>26%</b>

#### Requirements by Function:

Enterprises and Community Services	578,927,316	613,108,097	686,835,705	813,943,174	19%
Administrative Services	138,160,969	154,869,420	163,606,612	181,894,305	11%
Debt Service	159,664,589	130,928,239	60,526,607	126,509,190	109%
Pass Throughs	16,444,334	27,447,185	16,869,799	32,504,497	93%
Contingencies	0	0	0	22,633,259	0%
Ending Fund Balance	462,923,999	673,306,610	594,718,875	741,705,510	25%
<b>TOTAL REQUIREMENTS</b>	<b>1,356,121,207</b>	<b>1,599,659,551</b>	<b>1,522,557,598</b>	<b>1,919,189,935</b>	<b>26%</b>

#### Requirements by Object:

Personnel Services	365,565,529	377,642,609	398,406,838	446,579,079	12%
Materials & Services	183,318,321	198,552,342	184,592,014	213,858,197	16%
Capital Outlay	184,648,769	219,229,751	284,313,265	367,904,700	29%
Debt Service	159,664,589	130,928,239	60,526,607	126,509,190	109%
Contingencies	0	0	0	22,633,259	0%
Ending Fund Balance	462,923,999	673,306,610	594,718,874	741,705,510	25%
<b>TOTAL REQUIREMENTS</b>	<b>1,356,121,207</b>	<b>1,599,659,551</b>	<b>1,522,557,598</b>	<b>1,919,189,935</b>	<b>26%</b>

### BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	485,865,000	656,604,000
Receivables	182,033,000	189,988,000
Inventory	45,541,000	52,054,000
Fixed Assets	3,014,250,000	3,086,878,000
Other	40,944,000	39,235,000
Deferred Outflows	54,296,000	235,293,000
<b>TOTAL ASSETS</b>	<b>3,822,929,000</b>	<b>4,260,052,000</b>

#### Liabilities and Equity:

Liabilities	1,880,083,000	2,298,062,000
Equity	1,831,758,000	1,851,453,000
Deferred Inflows	111,088,000	110,537,000
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,822,929,000</b>	<b>4,260,052,000</b>

TriMet has only one fund, the General Fund

Established in 1950

# EAST MULTNOMAH SOIL & WATER CONSERVATION DISTRICT

5211 N. Williams  
Portland, Oregon 97217

503-222-7645  
www.emswcd.org

Board Chair: Michael Guebert

Executive Director: Nancy Hamilton

Chief of Finance and Operations: Dan Mitten

## Background:

The East Multnomah Soil and Water Conservation District (SWCD) was formed in 1950 under the auspices of the Oregon Department of Agriculture by a referendum of people living within the district.

The mission of the East Multnomah Soil and Water Conservation District is to help people care for land and water.

The district is governed by a five-member Board of Directors. Directors are elected to four-year terms and serve without compensation. Three positions are elected by zones and two are elected at-large. The district provides educational, technical and financial assistance to landowners in the area of ecologically sound land management.



East Multnomah SWCD covers all of Multnomah County east of the Willamette River.

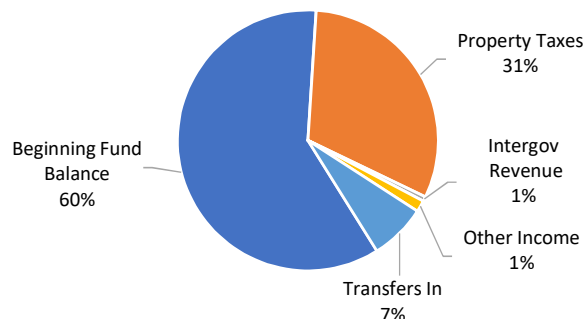
## Highlights of the 2021-22 Budget:

- The district's total FY22 budget is \$17.3 million, a 4% increase over the current year budget. The expenditure portion of the budget is increasing by 3%.
- Much of the budget increase is to complete projects that were paused this year due to the pandemic.
- The district has added 2.5 FTE temporary positions to the budget, increasing total FTE to 23 and adding part-time and temporary employee benefits.
- The district is focused on starting a new strategic planning process in FY22. The budget includes staffing and contractual services support for that effort.
- The FY22 budget includes increased emphasis on climate change and Diversity and Equity programing.

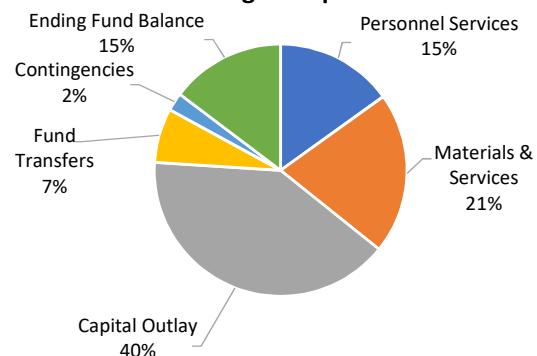
## General Information:

East Multnomah Soil & Water CD	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$51.877	\$53.698	\$56.373	\$57.911
Real Market Value (M-5) in Billions	\$119.787	\$122.165	\$128.012	\$136.825
Property Tax Rate Extended: Operations	\$0.1000	\$0.1000	\$0.1000	\$0.1000
Measure 5 Loss	-\$174,791	-\$183,950	-\$200,196	-\$202,315
Number of Employees (FTE's)	21	21	22	23

**FY22 Total Budget Resources**



**FY22 Total Budget Requirements**



# East Multnomah Soil & Water

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	4,974,571	5,027,587	5,095,372	5,292,568	4%
Prior Years Property Taxes	0	0	100,000	100,000	0%
<b>Total Property Taxes</b>	<b>4,974,571</b>	<b>5,027,587</b>	<b>5,195,372</b>	<b>5,392,568</b>	<b>4%</b>
<b>Resources:</b>					
Beginning Fund Balance	9,120,229	10,177,766	9,520,677	10,394,599	9%
Property Taxes	4,974,571	5,027,587	5,195,372	5,392,568	4%
Intergovernmental Revenue	95,938	83,315	98,315	98,315	0%
Other Income	1,154,145	414,049	369,226	246,960	-33%
Transfers In	1,579,000	1,178,523	1,424,319	1,214,085	-15%
<b>TOTAL RESOURCES</b>	<b>16,923,883</b>	<b>16,881,240</b>	<b>16,607,909</b>	<b>17,346,527</b>	<b>4%</b>
<b>Requirements by Function:</b>					
Administrative Services	733,379	803,751	1,106,838	1,376,308	24%
Environmental and Conservation Services	4,426,566	4,627,858	11,687,785	11,804,528	1%
Transfers Out	1,579,000	1,178,523	1,424,319	1,214,085	-15%
Contingencies	0	0	402,430	400,000	-1%
Ending Fund Balance	10,184,938	10,271,108	1,986,537	2,551,606	28%
<b>TOTAL REQUIREMENTS</b>	<b>16,923,883</b>	<b>16,881,240</b>	<b>16,607,909</b>	<b>17,346,527</b>	<b>4%</b>
<b>Requirements by Object:</b>					
Personnel Services	2,064,500	2,138,592	2,417,507	2,615,695	8%
Materials & Services	1,983,940	2,116,788	3,020,120	3,590,764	19%
Capital Outlay	1,111,505	1,176,229	7,356,996	6,974,377	-5%
Fund Transfers	1,579,000	1,178,523	1,424,319	1,214,085	-15%
Contingencies	0	0	402,430	400,000	-1%
Ending Fund Balance	10,184,938	10,271,108	1,986,537	2,551,606	28%
<b>TOTAL REQUIREMENTS</b>	<b>16,923,883</b>	<b>16,881,240</b>	<b>16,607,909</b>	<b>17,346,527</b>	<b>4%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	6,939,057	7,612,316	7,786,361	8,809,550	13%
Land Conservation Fund	7,870,313	7,486,801	7,414,196	6,989,977	-6%
Partner Grants Management Fund	27,172	7,172	25,000	25,000	0%
Grants & Cost Share Fund	2,087,341	1,774,951	1,382,352	1,522,000	10%
<b>GRAND TOTAL ALL FUNDS</b>	<b>16,923,883</b>	<b>16,881,240</b>	<b>16,607,909</b>	<b>17,346,527</b>	<b>4%</b>

# East Multnomah Soil & Water

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	1,685,650	2,240,060	2,268,448	3,179,707	40%
Property Tax	4,974,571	5,027,587	5,195,372	5,392,568	4%
Federal Revenue	0	0	15,000	15,000	0%
State Revenue	95,938	83,315	83,315	83,315	0%
Other Income	182,898	261,354	224,226	138,960	-38%
TOTAL FUND RESOURCES	6,939,057	7,612,316	7,786,361	8,809,550	13%
Requirements:					
Administrative Services	733,379	803,751	1,106,838	1,376,308	24%
Environmental and Conservation Services	2,386,618	2,754,507	2,866,237	3,267,551	14%
Transfers Out	1,579,000	1,178,523	1,424,319	1,214,085	-15%
Contingencies	0	0	402,430	400,000	-1%
Ending Fund Balance	2,240,060	2,875,535	1,986,537	2,551,606	28%
TOTAL FUND REQUIREMENTS	6,939,057	7,612,316	7,786,361	8,809,550	13%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2018-19	2019-20			
Assets:					
Cash & Investments	10,383,326	10,702,000			
Receivables	151,104	154,498			
Inventory	1,157	1,235			
Fixed Assets	5,777,742	6,377,827			
TOTAL ASSETS	16,313,329	17,235,560			
Liabilities and Equity:					
Liabilities	300,827	621,673			
Equity	16,012,502	16,613,887			
TOTAL LIABILITIES AND EQUITY	16,313,329	17,235,560			

Established in 1944

# WEST MULTNOMAH SOIL & WATER CONSERVATION DISTRICT

2701 NW Vaughn Street, Suite 450  
Portland, Oregon 97210

503-238-4775  
www.wmswcd.org

Chair: Terri Preeg Riggsby

District Manager: James Cathcart

Controller: Michele Levis

## Background:

West Multnomah Soil & Water Conservation District (WMSWDC) was established in 1944 as the Sauvie Island Soil Conservation District. In April 1975, the district expanded to its current size (the portion of Multnomah County west of the Willamette River and all of Sauvie Island) and changed to its existing name.

District voters approved a tax base (a permanent tax rate of \$0.075 per \$1,000 of assessed property value) in November 2006, ensuring a stable revenue source for the district.

A board of seven directors governs the district. Directors are elected by voters in the district's service area at the November General Election, held during even-numbered years. Director positions are elected in staggered terms to provide continuity on the board and maintain consistent operations. Five of the seven positions are classified as zone positions. The other two positions are at-large.

West Multnomah SWCD covers the portion of Multnomah County west of the Willamette River and all of Sauvie Island



**Permanent Property Tax Rate:** \$0.0750

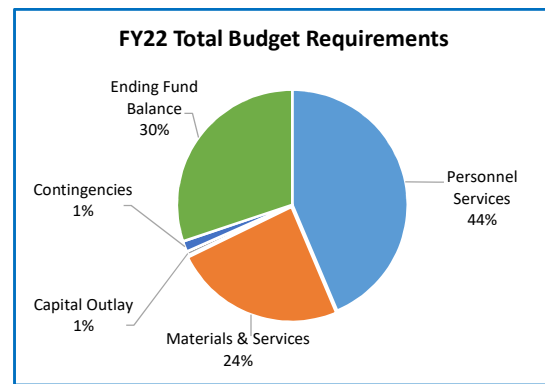
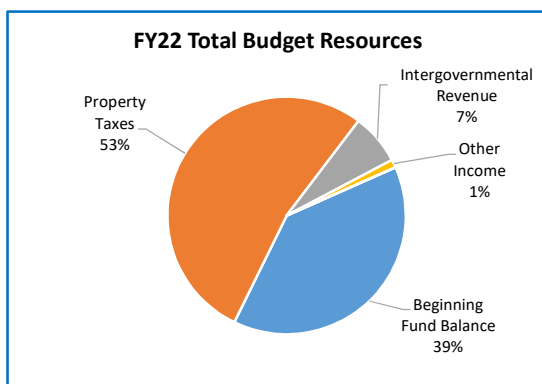
**Outstanding Debt as of 6-30-21:** None

## Highlights of the 2021-22 Budget:

- The total budget is \$3.3 million, an increase of \$116K (4%).
- Personnel Services costs are increasing by 13%, a combination of pension and health insurance cost increases and a new compensation system.

The district will close out the Sturgeon Lake fund at the end of FY21 and it will have no future activity.

West Multnomah Soil & Water CD	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$22.557	\$23.996	\$24.981	\$27.536
Real Market Value (M-5) in Billions	\$53.070	\$50.541	\$56.279	\$57.682
Property Tax Rate Extended: Operations	\$0.0750	\$0.0750	\$0.0750	\$0.0750
Measure 5 Loss	-\$69,525	-\$82,447	-\$90,738	-\$98,718
Number of Employees (FTE's)	11	11	11	11



# West Multnomah Soil & Water

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	1,565,635	1,642,029	1,666,000	1,712,000	3%
Prior Years Property Taxes	49,619	21,557	26,000	43,934	69%
<b>Total Property Taxes</b>	<b>1,615,254</b>	<b>1,663,586</b>	<b>1,692,000</b>	<b>1,755,934</b>	<b>4%</b>
<b>Resources:</b>					
Beginning Fund Balance	1,294,359	1,281,332	1,150,045	1,286,000	12%
Property Taxes	1,615,254	1,663,586	1,692,000	1,755,934	4%
Intergovernmental Revenue	301,692	209,274	188,598	229,759	22%
Other Income	52,074	61,261	29,235	35,390	21%
Transfers In	21,729	170,500	131,603	0	-100%
<b>TOTAL RESOURCES</b>	<b>3,285,108</b>	<b>3,385,953</b>	<b>3,191,481</b>	<b>3,307,083</b>	<b>4%</b>
<b>Requirements by Function:</b>					
Environmental and Conservation Services	1,982,047	2,065,408	1,770,878	2,259,222	28%
Transfers Out	21,729	170,500	131,603	0	-100%
Contingencies	0	0	0	50,000	0%
Ending Fund Balance	1,281,332	1,150,045	1,289,000	997,861	-23%
<b>TOTAL REQUIREMENTS</b>	<b>3,285,108</b>	<b>3,385,953</b>	<b>3,191,481</b>	<b>3,307,083</b>	<b>4%</b>
<b>Requirements by Object:</b>					
Personnel Services	1,127,636	1,269,916	1,280,070	1,443,268	13%
Materials & Services	791,257	787,444	488,508	797,304	63%
Capital Outlay	63,154	8,048	2,300	18,650	711%
Fund Transfers	21,729	170,500	131,603	0	-100%
Contingencies	0	0	0	50,000	0%
Ending Fund Balance	1,281,332	1,150,045	1,289,000	997,861	-23%
<b>TOTAL REQUIREMENTS</b>	<b>3,285,108</b>	<b>3,385,953</b>	<b>3,191,481</b>	<b>3,307,083</b>	<b>4%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	2,888,404	3,080,241	3,059,878	3,307,083	8%
Sturgeon Lake Fund	396,704	305,712	131,603	0	-100%
<b>GRAND TOTAL ALL FUNDS</b>	<b>3,285,108</b>	<b>3,385,953</b>	<b>3,191,481</b>	<b>3,307,083</b>	<b>4%</b>

# West Multnomah Soil & Water

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	1,018,020	1,151,319	1,060,349	1,286,000	21%
Property Tax	1,615,254	1,663,586	1,692,000	1,755,934	4%
Federal Revenue	43,647	32,674	60,330	48,750	-19%
State Revenue	140,454	143,600	123,268	151,009	23%
Local Revenue	23,939	30,000	5,000	30,000	500%
Other Income	47,090	59,062	28,428	35,390	24%
Transfers In	0	0	90,503	0	-100%
<b>TOTAL FUND RESOURCES</b>	<b>2,888,404</b>	<b>3,080,241</b>	<b>3,059,878</b>	<b>3,307,083</b>	<b>8%</b>
<b>Requirements:</b>					
Environmental and Conservation Services	1,715,356	1,849,392	1,729,778	2,259,222	31%
Transfers Out	21,729	170,500	41,100	0	-100%
Contingencies	0	0	0	50,000	0%
Ending Fund Balance	1,151,319	1,060,349	1,289,000	997,861	-23%
<b>TOTAL FUND REQUIREMENTS</b>	<b>2,888,404</b>	<b>3,080,241</b>	<b>3,059,878</b>	<b>3,307,083</b>	<b>8%</b>

<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>		
	<b>2018-19</b>	<b>2019-20</b>
<b>Assets:</b>		
Cash & Investments	1,354,227	1,227,989
Receivables	105,974	87,295
Inventory	6,357	0
Fixed Assets	77,193	79,784
Deferred Outflows	823,528	664,529
<b>TOTAL ASSETS</b>	<b>2,367,279</b>	<b>2,059,597</b>
<b>Liabilities and Equity:</b>		
Liabilities	1,342,089	1,618,050
Equity	727,109	348,170
Deferred Inflows	298,081	93,377
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,367,279</b>	<b>2,059,597</b>

# URBAN FLOOD SAFETY AND WATER QUALITY DISTRICT

1880 NE Elrod Drive  
Portland, OR 97211

503-281-5675

Executive Director: Jim Middaugh

Finance Manager: Janet Olson

---

## Background:

The Urban Flood Safety & Water Quality District (UFSWQD) was created by the Oregon State Legislature during the 2019 legislative session to modernize the management of 27 miles of levee and water conveyance system that run from North Portland through Gresham, Fairview, and Troutdale. This new special district will ultimately replace the four independent drainage districts, each of which currently manages parts of the system. The district will help to establish a safer, more modern and sustainable way to manage flood safety along the Columbia River in the Portland metropolitan region.

The district's first budget is the FY21 budget. The district does not have a permanent tax levy, but has the ability to levy general obligation bonds for capital improvements.



The UFSWQD boundary is tied to the portion of Multnomah County that lies within the Urban Growth Boundary (UGB) as set by Metro, which reflects the area where the greatest economic benefit is expected due to the activity and infrastructure made possible by the levee and water conveyance systems.

## Highlights of the 2021-22 Budget:

- The FY22 budget is \$1,350,832.
- Resources include carryover from the current year (beginning fund balance) and debt proceeds from a line of credit.
- Expenditures are all materials and services costs as the district contracts with the Multnomah County Drainage District for staff to support its work.

**Permanent Property Tax Rate:** \$0.000

**Long Term Debt as of 6-30-21:** \$0



# Urban Flood Safety & Water Qual Dist

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
--	-------------------	-------------------	---------------------------	---------------------------	--------------------

### SUMMARY OF ALL FUNDS

#### Resources:

Beginning Fund Balance	0	0	0	150,832	0%
Intergovernmental Revenue	0	0	40,000	0	-100%
Other Income	0	0	122,832	0	-100%
Debt Proceeds	0	0	0	1,200,000	0%
<b>TOTAL RESOURCES</b>	<b>0</b>	<b>0</b>	<b>162,832</b>	<b>1,350,832</b>	<b>730%</b>

#### Requirements by Function:

Administrative Services	0	0	162,832	1,130,274	594%
Contingencies	0	0	0	220,558	0%
<b>TOTAL REQUIREMENTS</b>	<b>0</b>	<b>0</b>	<b>162,832</b>	<b>1,350,832</b>	<b>730%</b>

#### Requirements by Object:

Materials & Services	0	0	162,832	1,130,274	594%
Contingencies	0	0	0	220,558	0%
<b>TOTAL REQUIREMENTS</b>	<b>0</b>	<b>0</b>	<b>162,832</b>	<b>1,350,832</b>	<b>730%</b>

### BALANCE SHEET AS OF JUNE 30 EACH YEAR

2018-19      2019-20

#### Assets:

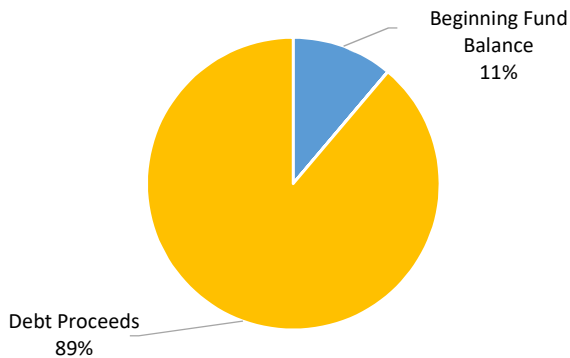
<b>TOTAL ASSETS</b>	<b>0</b>	<b>0</b>
---------------------	----------	----------

#### Liabilities and Equity:

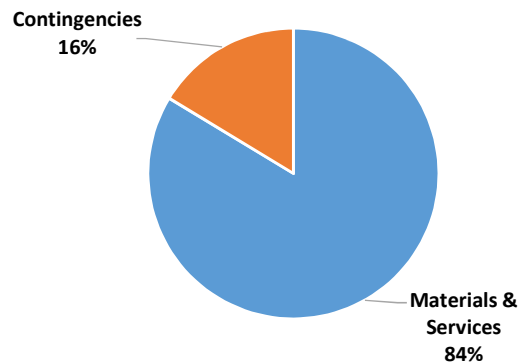
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>0</b>	<b>0</b>
-------------------------------------	----------	----------

Urban Flood Safety & Water Quality District has only one fund, the General Fund

FY22 Total Budget Resources



FY22 Total Budget Requirements



# CITY OF FAIRVIEW URBAN RENEWAL AGENCY

1300 NE Village Street  
Fairview, Oregon 97024

UNCERTIFIED DATA\*

503-665-7929  
www.fairvieworegon.gov/487/urban-renewal

City Administrator: Nolan K. Young

Mayor: Brian Cooper

Finance Director: Lesa Folger

\* Fairview URA is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.

## Background:

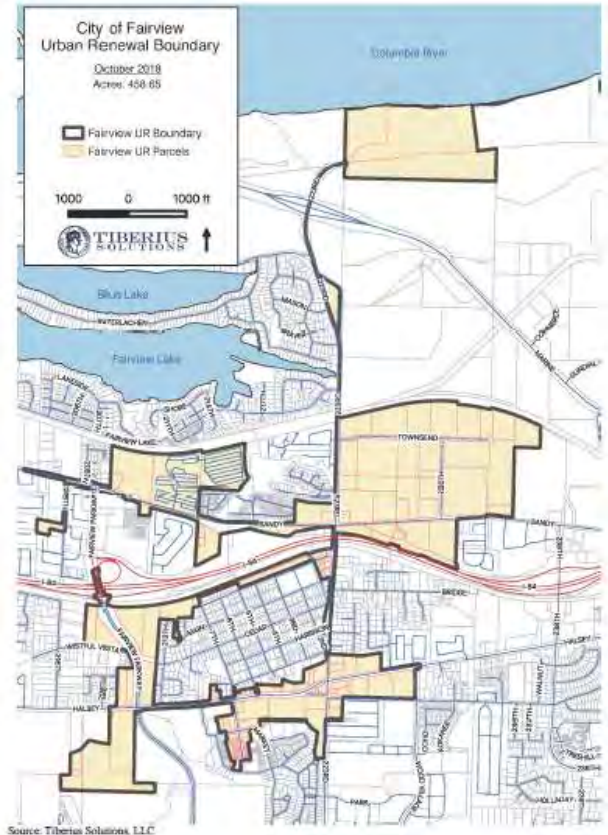
The City of Fairview Urban Renewal Agency is the newest taxing district in Multnomah County. The Fairview City Council created the agency on June 6, 2018 (Ordinance 5-2018). The Council adopted the Urban Renewal Area Plan on November 7, 2018 (Ordinance 8-2018).

The Council will serve as the Agency's governing body and city staff will provide administrative services for the Agency.

The district consists of four geographical areas dispersed through the city. It has approximately 458 total acres: 403 acres of land in tax lots and 55 acres of public rights-of-way. The city anticipates that the plan will take 25 years of tax increment collections to implement. The maximum amount of indebtedness (amount of tax increment financing for projects and programs) that may be issued for the plan is \$51 million.

The plan includes economic development incentives (grants, loans, and system development charge assistance), city-owned infrastructure improvements, and economic development projects, such as a park and ride.

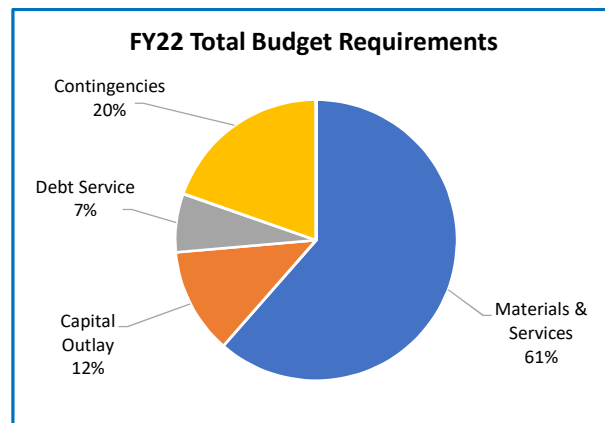
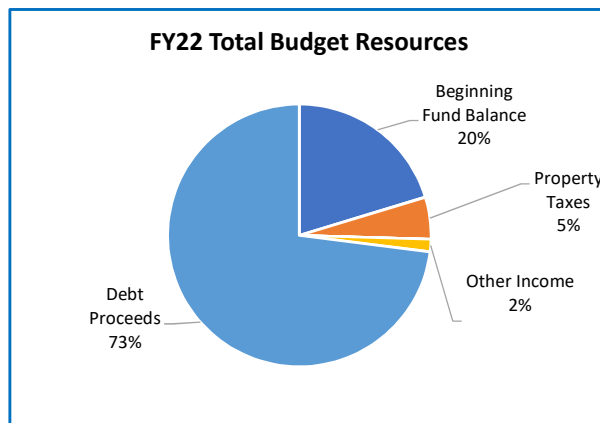
The agency issued \$3.4 million in bonds in FY20 to begin the tax increment financed projects.



**Outstanding Debt as of 6-30-21:** \$3,242,000

## General Information:

Urban Renewal Agency City of Fairview	2018-19	2019-20	2020-21	2021-22
Base Frozen Value in Millions	\$153.6	\$153.6	\$153.6	\$153.6
Excess Value in Millions	\$0.0	\$7.4	\$25.2	\$35.2
Total Value All Plan Areas in Millions	\$153.6	\$161.1	\$178.8	\$188.9
Number of Plan Areas	1	1	1	1
Measure 5 Loss	\$0.0	-\$162	-\$582	-\$240



# Fairview URA

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	0	108,616	197,972	421,827	113%
Prior Years Property Taxes	0	0	0	2,000	0%
<b>Total Property Taxes</b>	<b>0</b>	<b>108,616</b>	<b>197,972</b>	<b>423,827</b>	<b>114%</b>
<b>Resources:</b>					
Beginning Fund Balance	0	534,253	3,050,315	1,668,421	-45%
Property Taxes	0	108,616	197,972	423,827	114%
Intergovernmental Revenue	650,000	0	0	0	0%
Other Income	3,925	67,178	40,000	126,000	215%
Debt Proceeds	0	3,460,000	0	6,000,000	0%
<b>TOTAL RESOURCES</b>	<b>653,925</b>	<b>4,170,047</b>	<b>3,288,287</b>	<b>8,218,248</b>	<b>150%</b>
<b>Requirements by Function:</b>					
Economic Development	110,893	459,877	2,985,563	6,050,079	103%
Debt Service	8,779	239,158	259,466	554,685	114%
Contingencies	0	0	43,258	1,613,484	3630%
Ending Fund Balance	534,253	3,471,012	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>653,925</b>	<b>4,170,047</b>	<b>3,288,287</b>	<b>8,218,248</b>	<b>150%</b>
<b>Requirements by Object:</b>					
Materials & Services	110,893	167,169	1,745,563	5,050,079	189%
Capital Outlay	0	292,708	1,240,000	1,000,000	-19%
Debt Service	8,779	239,158	259,466	554,685	114%
Contingencies	0	0	43,258	1,613,484	3630%
Ending Fund Balance	534,253	3,471,012	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>653,925</b>	<b>4,170,047</b>	<b>3,288,287</b>	<b>8,218,248</b>	<b>150%</b>
<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>					
	<b>2018-19</b>	<b>2019-20</b>			
<b>Assets:</b>					
Cash & Investments	546,424	0			
<b>TOTAL ASSETS</b>	<b>546,424</b>	<b>0</b>			
<b>Liabilities and Equity:</b>					
Liabilities	662,172	0			
Equity	-115,748	0			
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>546,424</b>	<b>0</b>			

This district has only one fund, the General Fund

Established in 2003

# GRESHAM REDEVELOPMENT COMMISSION

1333 NW Eastman Parkway  
Gresham, Oregon 97030

503-618-2756

**UNCERTIFIED DATA\***  
Chair: Travis Stovall

[www.greshamoregon.gov/urbanrenewal](http://www.greshamoregon.gov/urbanrenewal)

Executive Director: Emily Bower

Finance & Management Director: Sharron Monohon

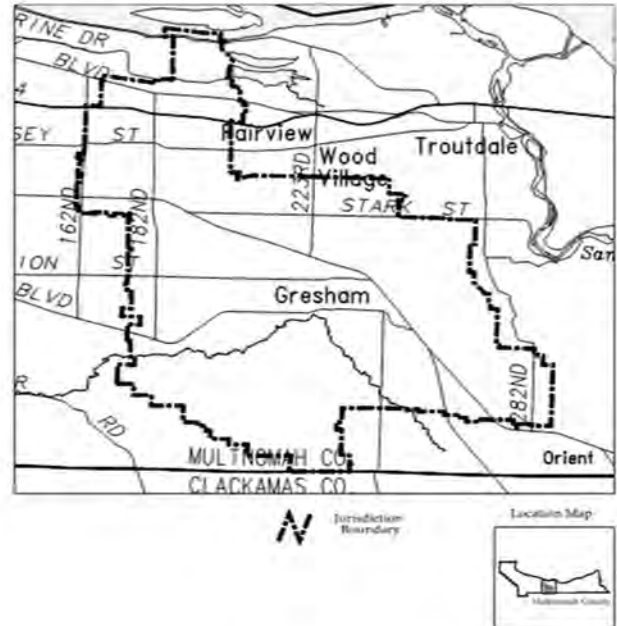
*\*Gresham Redevelopment Commission has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

## Background:

The Gresham Redevelopment Commission (GRDC) consists of the seven members of the Gresham City Council. The City of Gresham created the GRDC to implement the provisions of the Rockwood / West Gresham Urban Renewal Plan. The Plan was adopted by the City Council on August 18, 2003. Gresham's charter requires urban renewal plans be submitted to voters for approval. Voters approved Measure No. 26-50 on November 4, 2003. On February 26, 2004 the Commission adopted by-laws and elected officers. The purpose of the Plan is to develop projects as specified in the plan document that "rebuild and strengthen" the Rockwood/West Gresham area. The GRDC is authorized to incur debt to finance the projects specified in the Plan. The maximum amount of debt that can be incurred is \$92 million over 20 years.

The GRDC receives tax dollars based on the growth in assessed value in the plan area above the "frozen value". The frozen value is set as the assessed value from the 2002-03 assessment roll. This is called tax increment financing (TIF). The GRDC dedicates TIF revenue to repay debt used to finance projects. The Commission has no separate taxing authority.

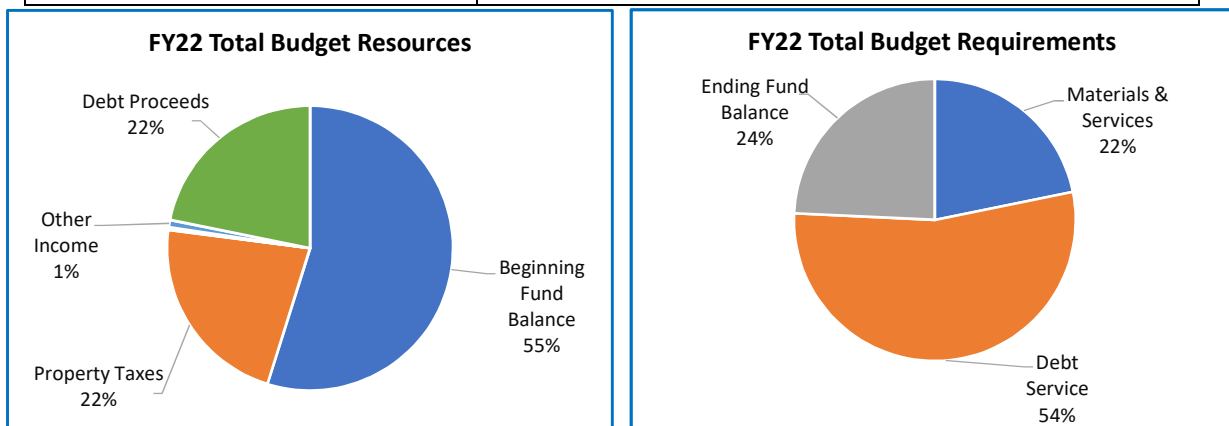
The urban renewal plan area encompasses an area of 1,212 acres within the City of Gresham in east Multnomah County. The area includes Rockwood's town center, property that fronts NE 181<sup>st</sup> Avenue, Burnside and Stark streets, the eastern part of the Banfield Corporate Park, and specific industrial properties located North of Interstate 84.



**Outstanding Debt as of 6-30-21:** \$18,129,840

## General Information:

Gresham Redevelopment Comm.	2018-19	2019-20	2020-21	2021-22
Base Frozen Value in Millions	\$437.5	\$437.5	\$437.5	\$437.5
Excess Value in Millions	\$346.8	\$397.5	\$437.5	\$437.5
\$Total Value All Plan Areas in Millions	\$784.3	\$835.1	\$875.0	\$898.6
Number of Plan Areas	1	1	1	1
Measure 5 Loss	\$-16,210	\$-23,965	\$-13,211	\$-20,238



# Gresham Redevelopment Comm

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	5,261,476	5,836,639	5,506,600	6,180,300	12%
Prior Years Property Taxes	94,648	112,527	92,200	98,600	7%
<b>Total Property Taxes</b>	<b>5,356,124</b>	<b>5,949,166</b>	<b>5,598,800</b>	<b>6,278,900</b>	<b>12%</b>
<b>Resources:</b>					
Beginning Fund Balance	11,807,969	11,146,618	11,056,900	15,474,800	40%
Property Taxes	5,356,124	5,949,166	5,598,800	6,278,900	12%
Intergovernmental Revenue	50,435	2,021,583	2,029,800	19,300	-99%
Fees and Charges	61,261	1,865	65,100	62,800	-4%
Other Income	293,400	370,634	166,400	236,800	42%
Debt Proceeds	7,700,000	1,500,000	7,448,300	6,156,900	-17%
<b>TOTAL RESOURCES</b>	<b>25,269,189</b>	<b>20,989,866</b>	<b>26,365,300</b>	<b>28,229,500</b>	<b>7%</b>
<b>Requirements by Function:</b>					
Economic Development	8,314,000	1,070,000	9,298,300	6,156,900	-34%
Debt Service	5,808,571	3,885,249	7,356,600	15,227,000	107%
Ending Fund Balance	11,146,618	16,034,617	9,710,400	6,845,600	-30%
<b>TOTAL REQUIREMENTS</b>	<b>25,269,189</b>	<b>20,989,866</b>	<b>26,365,300</b>	<b>28,229,500</b>	<b>7%</b>
<b>Requirements by Object:</b>					
Materials & Services	8,314,000	1,070,000	9,298,300	6,156,900	-34%
Debt Service	5,808,571	3,885,249	7,356,600	15,227,000	107%
Ending Fund Balance	11,146,618	16,034,617	9,710,400	6,845,600	-30%
<b>TOTAL REQUIREMENTS</b>	<b>25,269,189</b>	<b>20,989,866</b>	<b>26,365,300</b>	<b>28,229,500</b>	<b>7%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
Capital Projects Fund	8,404,822	3,669,568	9,671,800	7,124,600	-26%
Debt Service Fund	16,864,367	17,320,298	16,693,500	21,104,900	26%
<b>GRAND TOTAL ALL FUNDS</b>	<b>25,269,189</b>	<b>20,989,866</b>	<b>26,365,300</b>	<b>28,229,500</b>	<b>7%</b>

# Gresham Redevelopment Comm

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	621,859	90,822	155,600	887,000	470%
State Revenue	0	2,000,000	2,000,000	0	-100%
Fees and Charges	61,261	1,865	65,100	62,800	-4%
Other Income	21,702	76,881	2,800	17,900	539%
Debt Proceeds	7,700,000	1,500,000	7,448,300	6,156,900	-17%
TOTAL FUND RESOURCES	8,404,822	3,669,568	9,671,800	7,124,600	-26%
Requirements:					
Economic Development	8,314,000	1,070,000	9,298,300	6,156,900	-34%
Ending Fund Balance	90,822	2,599,568	373,500	967,700	159%
TOTAL FUND REQUIREMENTS	8,404,822	3,669,568	9,671,800	7,124,600	-26%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2018-19	2019-20			
Assets:					
Cash & Investments	11,057,528	14,485,425			
Receivables	225,412	175,118			
Fixed Assets	18,451,385	20,577,765			
Other	58,113	90,347			
TOTAL ASSETS	29,792,438	35,328,655			
Liabilities and Equity:					
Liabilities	20,311,670	18,629,376			
Equity	9,480,768	16,699,279			
TOTAL LIABILITIES AND EQUITY	29,792,438	35,328,655			

Established in 1958  
**PROSPER PORTLAND**

222 NW 5th Avenue  
Portland, Oregon 97209

503-823-3200  
www.pdc.us

Chair: Gustavo J. Cruz Jr.

Executive Director: Kimberly Branam

Chief Financial Officer: Adam Lane

**Background:**

Prosper Portland was created as a city agency by Portland voters in 1958. The district consists of five non-salaried members appointed by the Mayor and approved by City Council. The purpose is to deliver projects and programs that achieve the city's housing, economic development and redevelopment priorities. It receives tax dollars based on the growth in assessed value in the plan areas ("excess value")

and special taxing authority under Measure 50.

Major sponsored developments include the KOIN Center, River Place, Pioneer Place, Waterfront Park, the Pearl District, and the South Waterfront neighborhood. Also, various housing projects and community improvements have occurred throughout the city such as extending TriMet's light rail system and building the Portland Streetcar system.

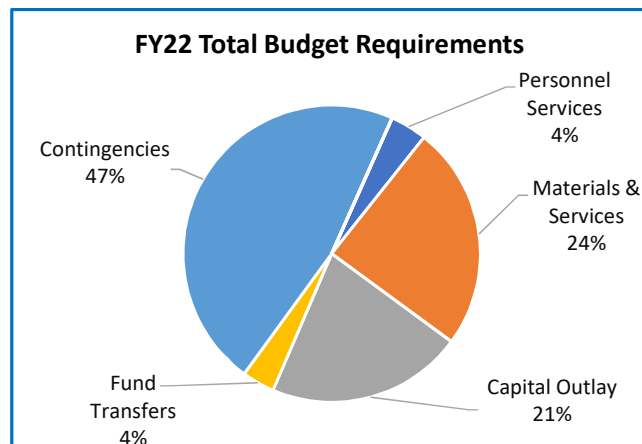
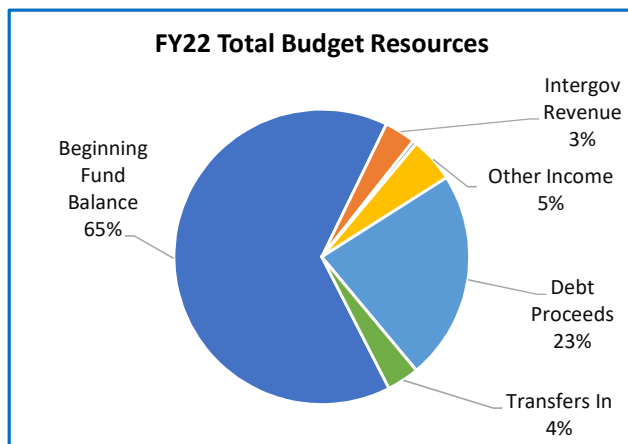
**Highlights of the 2021-22 Budget:**

- The FY22 budget is \$409 million, a decrease of \$157 million (28%) from the revised current year budget.
- Total expenditures – the core of the budget - are \$203 million, \$3 million higher than the current year.
- The total General Fund budget for FY22 is \$24.4 million, a 9% increase.
- The FY22 budget includes two new special revenue funds: The Affordable Community Tenancing (ACT) Fund and the American Rescue Plan Act (ARPA) Fund. The budget for the Act fund is \$489,000 and the budget for the ARPA fund is \$1.4 million.
- Personnel Services costs increase by \$1.7 million as the FY20 and FY21 salary reduction measures are lifted. A net count of one position is eliminated in the FY22 budget.
- The FY22 budget includes \$3.1 million in federal pandemic funding.

**Outstanding Debt as of 6-30-21:** None (the City of Portland shoulders all Prosper Portland Debt)

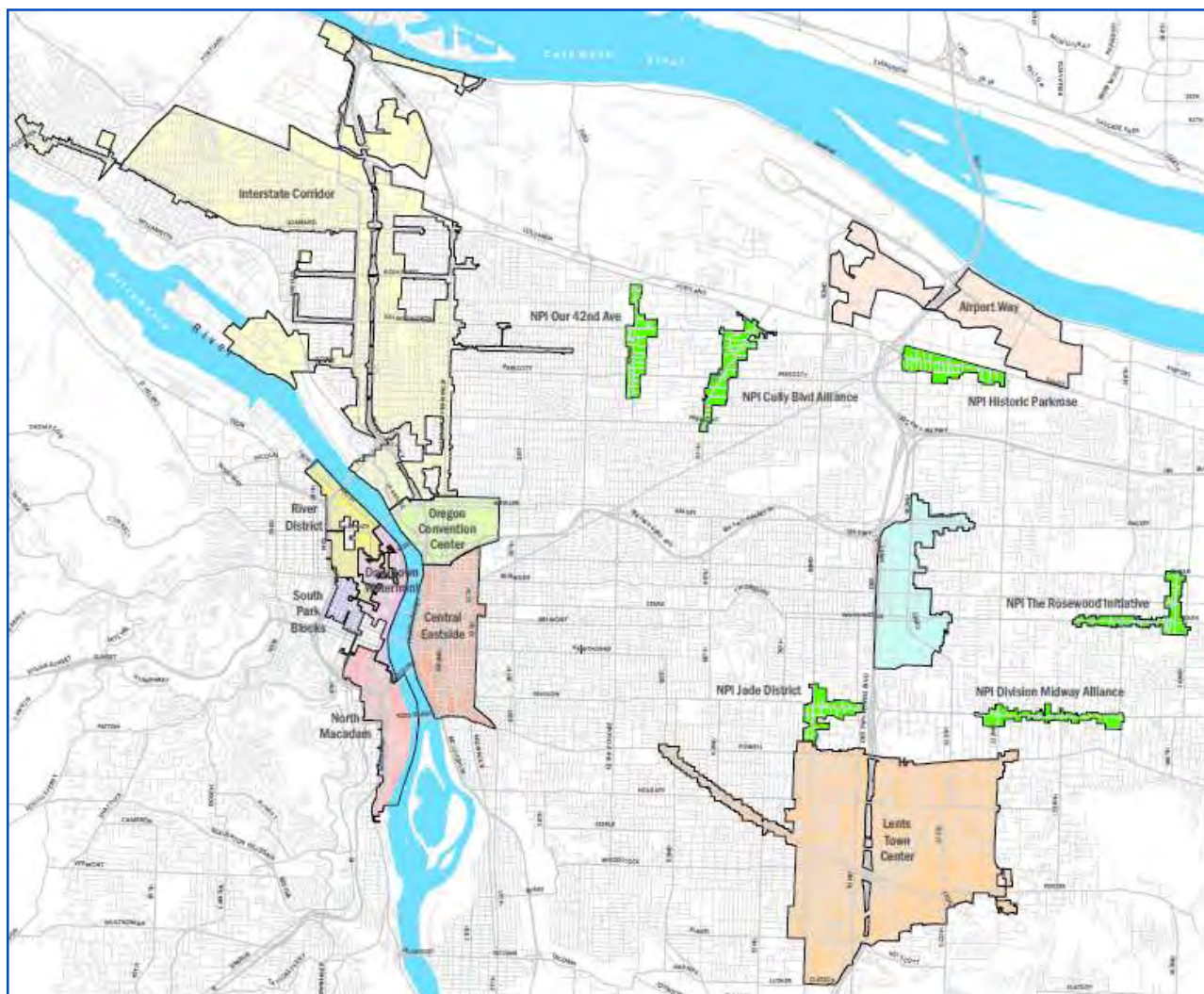
**General Information:**

Prosper Portland	2018-19	2019-20	2020-21	2021-22
Base Frozen Value in Billions	\$4.775	\$4.776	\$4.776	\$4.776
Excess Value Used in Billions	\$7.575	\$7.858	\$8.206	\$6.715
Excess Value Not Used in Billions	\$3.377	\$4.088	\$5.659	\$5.907
Total Value All Plan Areas in Billions	\$15.699	\$16.721	\$17.641	\$17.323
Special Levy Tax Rate	\$0.2203	\$0.2108	\$0.2018	\$0.1961
Number of Plan Areas	17	17	17	17
Measure 5 Loss	\$-7,967,395	\$-8,502,806	\$-9,639,795	\$-7,367,312
Number of Employees (FTE's)	86	91	88	87





## Map of Prosper Portland URA Plan Areas



Total Acres in Urban Renewal Plan Areas: 11,397

URAs as a Percentage of City Acreage: 12.3%

### Legend

Airport Way URA	Interstate Corridor URA	Oregon Convention Center URA
Central Eastside URA	Lents Town Center URA	River District URA
Downtown Waterfront URA	Neighborhood Prosperity Initiative (NPI)	South Park Blocks URA
Gateway Regional Center URA	North Macadam URA	

June 2017

Map provided by Prosper Portland



# Prosper Portland

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	294,237,282	293,639,160	285,268,159	264,338,024	-7%
Intergovernmental Revenue	9,611,334	11,215,871	28,491,288	13,935,094	-51%
Fees and Charges	1,792,417	1,622,746	2,579,901	1,860,985	-28%
Other Income	24,810,592	17,469,570	11,856,525	20,111,040	70%
Debt Proceeds	103,248,377	80,975,700	82,466,492	93,793,427	14%
Transfers In	14,710,197	14,775,910	154,591,465	14,500,984	-91%
<b>TOTAL RESOURCES</b>	<b>448,410,199</b>	<b>419,698,957</b>	<b>565,253,830</b>	<b>408,539,554</b>	<b>-28%</b>
<b>Requirements by Function:</b>					
Administrative Services	13,179,591	13,994,406	14,362,389	14,831,558	3%
Housing	46,693,486	42,533,501	47,871,038	52,754,280	10%
Community Development	4,597,660	6,776,301	15,955,292	8,661,490	-46%
Economic Development	75,575,440	56,350,679	122,460,629	127,202,749	4%
Transfers Out	14,710,197	14,775,911	154,591,465	14,500,983	-91%
Contingencies	0	0	210,013,017	190,588,494	-9%
Ending Fund Balance	293,653,822	285,268,159	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>448,410,196</b>	<b>419,698,957</b>	<b>565,253,830</b>	<b>408,539,554</b>	<b>-28%</b>
<b>Requirements by Object:</b>					
Personnel Services	12,882,528	14,209,486	14,669,888	16,399,913	12%
Materials & Services	94,554,670	81,712,310	115,607,220	99,734,289	-14%
Capital Outlay	32,607,784	23,733,091	70,372,240	87,315,873	24%
Fund Transfers	14,710,197	14,775,910	154,591,465	14,500,984	-91%
Contingencies	0	0	210,013,017	190,588,495	-9%
Ending Fund Balance	293,655,020	285,268,160	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>448,410,199</b>	<b>419,698,957</b>	<b>565,253,830</b>	<b>408,539,554</b>	<b>-28%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	21,070,537	23,539,010	22,434,413	24,395,312	9%
Housing & Comm Dev. Contract Fund	3,623,651	3,092,675	3,931,887	3,467,714	-12%
Comm Op & Enhancements Fund	0	107,650	1,083,705	743,824	-31%
Affordable Comm Tenanting Fund	0	0	0	488,934	0%
CARES Act Fund	0	0	15,000,000	1,500	-100%
American Rescue Plan Act Fund	0	0	0	1,395,931	0%
Other Federal Grants Fund	1,837,457	2,075,919	3,575,402	2,244,029	-37%
Enterprise Zone Fund	5,906,625	5,461,293	4,529,814	4,123,727	-9%
Ambassador Program Fund	14,970	15,611	12,811	3,016	-76%
NPI TIF Fund	2,817,608	3,013,117	2,885,410	1,835,072	-36%
Downtown Waterfront TIF Fund	45,322,451	44,714,296	36,454,355	36,231,642	-1%
North Macadam TIF Fund	35,767,503	34,415,110	51,054,493	50,852,214	0%
River District TIF Fund	96,903,189	85,975,588	156,193,533	61,603,242	-61%
South Park Blocks TIF Fund	7,360,061	8,960,906	5,438,237	5,400,865	-1%
Convention Center TIF Fund	45,576,677	17,835,819	9,587,134	13,232,663	38%
Central Eastside TIF Fund	34,176,446	40,873,581	42,440,146	34,225,716	-19%
Lents Town Center TIF Fund	25,736,305	22,303,912	25,979,372	33,967,518	31%
Interstate Corridor TIF Fund	73,784,900	76,252,110	68,328,030	69,103,835	1%
Gateway Regional Center TIF Fund	23,215,072	25,749,827	19,866,823	42,515,780	114%
Airport Way TIF Fund	6,190,240	6,149,776	5,868,952	5,688,782	-3%
Willamette Industrial TIF Fund	4,284,237	4,365,275	4,382,239	4,227,528	-4%
Enterprise Loans Fund	4,926,756	5,154,200	4,726,849	2,809,012	-41%
Business Management Fund	9,759,417	9,504,405	81,341,348	9,847,821	-88%
Internal Service Fund	136,094	138,877	138,877	133,877	-4%
<b>GRAND TOTAL ALL FUNDS</b>	<b>448,410,196</b>	<b>419,698,957</b>	<b>565,253,830</b>	<b>408,539,554</b>	<b>-28%</b>

# Prosper Portland

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	1,250,477	1,371,883	1,225,521	1,282,606	5%
Federal Revenue	0	0	120,416	26,162	-78%
State Revenue	0	0	0	20,000	0%
Local Revenue	6,501,485	8,209,582	6,958,120	8,333,120	20%
Fees and Charges	175,791	15,334	283,779	88,440	-69%
Other Income	232,974	124,301	40,000	144,000	260%
Transfers In	12,909,810	13,817,910	13,806,577	14,500,984	5%
TOTAL FUND RESOURCES	21,070,537	23,539,010	22,434,413	24,395,312	9%
Requirements:					
Administrative Services	12,303,036	13,144,420	13,054,380	13,658,318	5%
Community Development	0	0	0	56,366	0%
Economic Development	6,925,869	8,863,451	7,735,382	9,609,350	24%
Transfers Out	455,087	305,618	530,267	296,687	-44%
Contingencies	0	0	1,114,384	774,591	-30%
Ending Fund Balance	1,386,545	1,225,521	0	0	0%
TOTAL FUND REQUIREMENTS	21,070,537	23,539,010	22,434,413	24,395,312	9%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2018-19	2019-20			
Assets:					
Cash & Investments	292,063,935	290,228,518			
Receivables	51,544,398	35,872,990			
Fixed Assets	79,623,433	79,571,055			
Other	106,259,727	114,521,658			
Deferred Outflows	3,936,462	4,814,936			
TOTAL ASSETS	533,427,955	525,009,157			
Liabilities and Equity:					
Liabilities	76,899,925	81,295,360			
Equity	455,770,776	442,988,046			
Deferred Inflows	757,254	725,751			
TOTAL LIABILITIES AND EQUITY	533,427,955	525,009,157			

Established in 2006

## URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE

219 E Historic Columbia River Hwy  
Troutdale, Oregon 97060

UNCERTIFIED DATA\*  
Chair: Randy Lauer

503-665-5175  
www.troutdaleoregon.gov

City Manager: Ray Young

Finance Director: Erich Mueller

*\*Troutdale URA has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

### Background:

The urban renewal agency was activated by the Troutdale City Council on January 24, 2006. The Agency consists of the seven non-salaried members of the Troutdale City Council. The purpose of activating the urban renewal agency was to implement the findings of the Troutdale Riverfront Renewal Plan to develop the City's former Sewer Treatment Plant (STP) site and adjacent property into a retail, residential and recreational showcase for Troutdale. The City Council approved the plan on February 15, 2006 and referred it to the voters. Voters approved Measure No. 26-77 on May 16 2006 with 62.9 percent yes votes. The urban renewal agency would be authorized to incur debt (both short and long term) over a ten-year period of up to a maximum of \$7,000,000. The plan's debt would be repaid from urban renewal property taxes within sixteen years.

The Urban Renewal Agency of the City of Troutdale will receive tax dollars based on the growth in assessed value in the plan area above the "frozen value". The frozen value is set as the assessed value from the 2005-06 assessment roll. This is called tax increment financing (TIF). The Agency is required to dedicate TIF revenue to repay the debt used to finance projects. The Commission has no separate taxing authority.

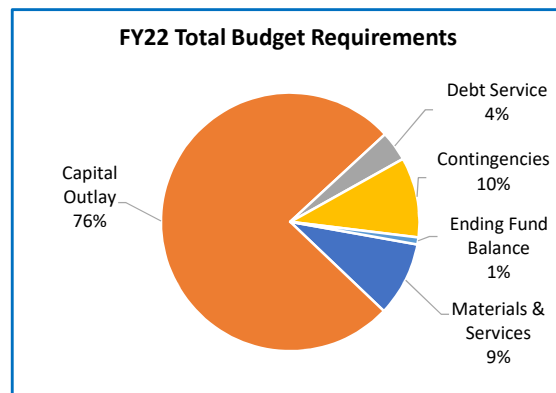
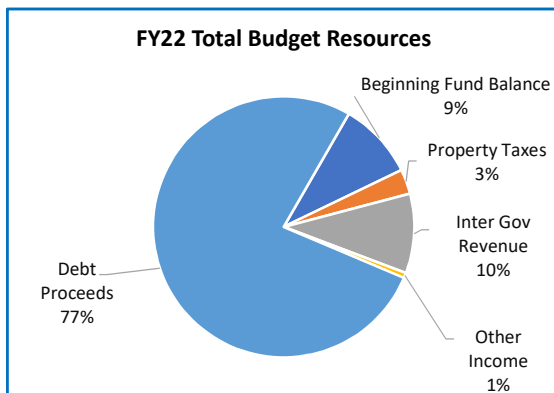
This Urban Renewal area is approximately 48.2 acres bordered by Interstate 84 on the north, 257th on the west, the Union Pacific Railroad on the south and the Sandy River on the east. The area also includes Depot Park south of the Union Pacific Railroad tracks.



**Outstanding Debt as of 6-30-21:** \$6,500,000 (Agency debt consists of loans from the city.)

### General Information:

Urban Renewal Agency City of Troutdale	2018-19	2019-20	2020-21	2021-22
Base Frozen Value in Millions	\$19.2	\$19.2	\$19.2	\$19.2
Excess Value in Millions	\$10.1	\$16.1	\$10.7	\$11.8
Total Value All Plan Areas in Millions	\$29.3	\$35.2	\$29.8	\$31.00
Number of Plan Areas	1	1	1	1
Measure 5 Loss	\$-9	\$-14	\$-7	\$-4



# Troutdale URA

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	153,170	240,101	245,998	170,106	-31%
Prior Years Property Taxes	5,164	2,020	2,000	2,000	0%
<b>Total Property Taxes</b>	<b>158,334</b>	<b>242,121</b>	<b>247,998</b>	<b>172,106</b>	<b>-31%</b>
<b>Resources:</b>					
Beginning Fund Balance	2,999,905	665,555	65,188	531,244	715%
Property Taxes	158,334	242,121	247,998	172,106	-31%
Intergovernmental Revenue	0	0	550,000	550,000	0%
Other Income	117,452	66,930	41,000	36,000	-12%
Debt Proceeds	100,000	1,600,000	4,300,000	4,300,000	0%
<b>TOTAL RESOURCES</b>	<b>3,375,691</b>	<b>2,574,606</b>	<b>5,204,186</b>	<b>5,589,350</b>	<b>7%</b>
<b>Requirements by Function:</b>					
Economic Development	2,610,136	2,113,234	4,885,200	4,770,200	-2%
Debt Service	100,000	110,566	210,000	210,000	0%
Contingencies	0	0	23,677	560,578	2268%
Ending Fund Balance	665,555	350,806	85,309	48,572	-43%
<b>TOTAL REQUIREMENTS</b>	<b>3,375,691</b>	<b>2,574,606</b>	<b>5,204,186</b>	<b>5,589,350</b>	<b>7%</b>
<b>Requirements by Object:</b>					
Materials & Services	580,724	495,486	335,200	520,200	55%
Capital Outlay	2,029,412	1,617,748	4,550,000	4,250,000	-7%
Debt Service	100,000	110,566	210,000	210,000	0%
Contingencies	0	0	23,677	560,578	2268%
Ending Fund Balance	665,555	350,806	85,309	48,572	-43%
<b>TOTAL REQUIREMENTS</b>	<b>3,375,691</b>	<b>2,574,606</b>	<b>5,204,186</b>	<b>5,589,350</b>	<b>7%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
Riverfront Development Fund	3,014,213	2,039,212	4,908,877	5,330,778	9%
Debt Service Fund	361,478	535,394	295,309	258,572	-12%
<b>GRAND TOTAL ALL FUNDS</b>	<b>3,375,691</b>	<b>2,574,606</b>	<b>5,204,186</b>	<b>5,589,350</b>	<b>7%</b>

# Troutdale URA

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	2,829,791	404,077	27,877	449,778	1513%
Federal Revenue	0	0	50,000	50,000	0%
Local Revenue	0	0	500,000	500,000	0%
Other Income	84,422	35,135	31,000	31,000	0%
Debt Proceeds	100,000	1,600,000	4,300,000	4,300,000	0%
<b>TOTAL FUND RESOURCES</b>	<b>3,014,213</b>	<b>2,039,212</b>	<b>4,908,877</b>	<b>5,330,778</b>	<b>9%</b>
<b>Requirements:</b>					
Economic Development	2,610,136	2,113,234	4,885,200	4,770,200	-2%
Contingencies	0	0	23,677	560,578	2268%
Ending Fund Balance	404,077	(74,022)	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>3,014,213</b>	<b>2,039,212</b>	<b>4,908,877</b>	<b>5,330,778</b>	<b>9%</b>
<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>					
	<b>2018-19</b>	<b>2019-20</b>			
<b>Assets:</b>					
Cash & Investments	808,700	657,748			
Receivables	5,232	7,124			
Fixed Assets	4,915,150	6,693,968			
<b>TOTAL ASSETS</b>	<b>5,729,082</b>	<b>7,358,840</b>			
<b>Liabilities and Equity:</b>					
Liabilities	5,344,384	7,008,903			
Equity	384,698	349,937			
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5,729,082</b>	<b>7,358,840</b>			

Established in 2010

# URBAN RENEWAL AGENCY OF THE CITY OF WOOD VILLAGE

2055 NE 238th Drive  
Wood Village, Oregon 97060

503-667-6211

UNCERTIFIED DATA\*

Chair: T. Scott Harden

City Manager: Greg Dirks

Finance Director: Seth Reeser

\*Wood Village URA has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.

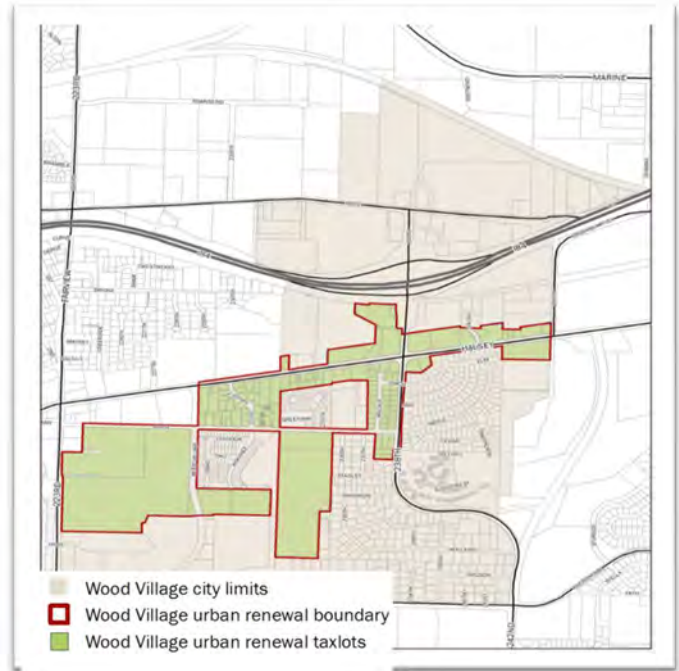
## Background:

The Urban Renewal Agency of the City of Wood Village was created by the Wood Village City Council January 12, 2010 and consists of an 8-member Board made up of 5 City Council members and 3 Wood Village citizens. The purpose of creating the urban renewal agency was to implement improvement projects in the area such as: Infrastructure improvements to streets and sidewalks; create a Redevelopment Assistance Program to allow acquisition and resale of property; provide economic development assistance for businesses, marketing, and job creation; provide safe housing development; improve public facilities such as water lines, stormwater drainage and utility improvements; and plan an environmentally clean and sustainable city by assisting developers in design of LEED certified buildings.

The urban renewal agency is authorized to incur debt up to a maximum of \$11,750,000. The plan is anticipated to take 21 years to implement.

The Urban Renewal Agency of the City of Wood Village receives tax dollars based on the growth in assessed value in the plan area above the "frozen value". The frozen value is set as the assessed value from the 2009-10 assessment roll. This is called tax increment financing (TIF). The agency is required to dedicate TIF revenue to repay the debt used to finance projects and has no separate taxing authority.

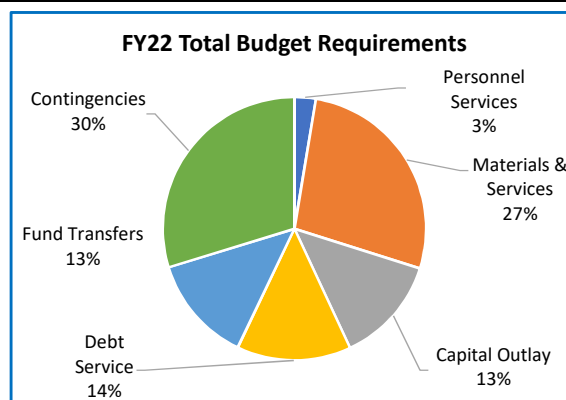
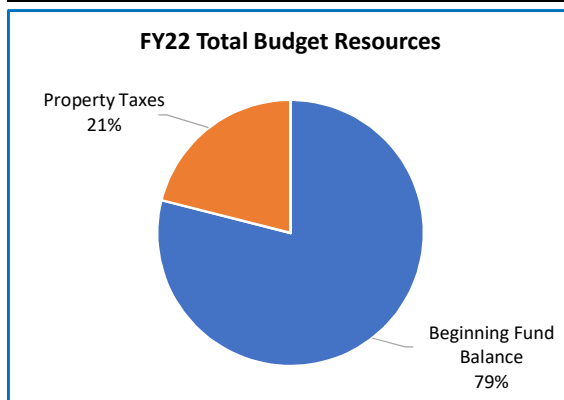
The Urban Renewal Agency is comprised of approximately 129 acres within the City of Wood Village; located in east of Multnomah County approximately 15 miles from downtown Portland.



**Outstanding Debt as of 6-30-21: \$4,409,706**

## General Information:

Urban Renewal Agency City of Wood Village	2018-19	2019-20	2020-21	2021-22
Base Frozen Value in Millions	\$38.3	\$38.3	\$38.3	\$38.3
Excess Value in Millions	\$7.7	\$16.9	\$23.5	\$24.5
Total Value All Plan Areas in Millions	\$46.1	\$55.3	\$61.8	\$62.9
Number of Plan Areas	1	1	1	1
Number of Employees (FTE's)	0.4	0.4	0.4	0.4



# Wood Village URA

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	112,538	243,230	360,000	470,000	31%
Prior Years Property Taxes	1,933	1,543	1,500	9,750	550%
Total Property Taxes	114,471	244,773	361,500	479,750	33%
Resources:					
Beginning Fund Balance	1,413,908	805,422	3,100,000	1,800,000	-42%
Property Taxes	114,471	244,773	361,500	479,750	33%
Other Income	27,932	17,611	20,000	0	-100%
Transfers In	0	3,377,200	0	0	0%
TOTAL RESOURCES	1,556,311	4,445,006	3,481,500	2,279,750	-35%
Requirements by Function:					
Economic Development	630,822	465,433	1,323,650	981,706	-26%
Debt Service	120,172	120,172	120,173	319,981	166%
Transfers Out	0	0	1,700,500	300,000	-82%
Contingencies	0	0	337,177	678,063	101%
Ending Fund Balance	805,317	3,859,401	0	0	0%
TOTAL REQUIREMENTS	1,556,311	4,445,006	3,481,500	2,279,750	-35%
Requirements by Object:					
Personnel Services	44,443	50,933	58,704	60,125	2%
Materials & Services	4,555	154,408	14,946	621,581	4059%
Capital Outlay	581,824	260,093	1,250,000	300,000	-76%
Debt Service	120,172	120,172	120,173	319,981	166%
Fund Transfers	0	0	1,700,500	300,000	-82%
Contingencies	0	0	337,177	678,063	101%
Ending Fund Balance	805,317	3,859,401	0	0	0%
TOTAL REQUIREMENTS	1,556,311	4,445,007	3,481,500	2,279,750	-35%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2018-19	2019-20			
Assets:					
Cash & Investments	831,974	4,110,614			
Receivables	2,735	3,999			
TOTAL ASSETS	834,709	4,114,613			
Liabilities and Equity:					
Liabilities	1,153,290	4,743,151			
Equity	-318,581	-628,538			
TOTAL LIABILITIES AND EQUITY	834,709	4,114,613			

This district has only one fund, the Development Fund



Incorporated in 1908  
**CITY OF FAIRVIEW**

1300 NE Village Street  
Fairview, Oregon 97024

**UNCERTIFIED DATA\***  
Mayor: Brian Cooper

503-665-7929  
www.fairvieworegon.gov

City Administrator: Nolan K. Young

Finance Director: Lesa Folger

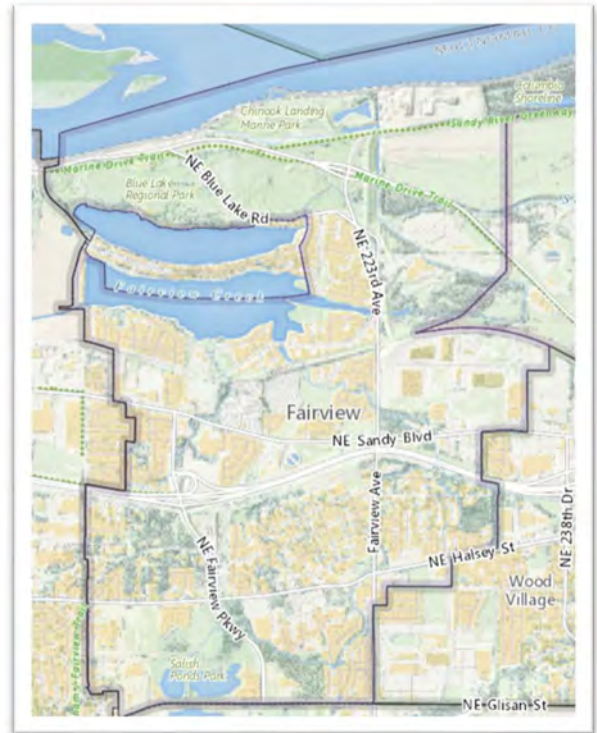
\* Fairview is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.

## Background:

The six council members and mayor that govern the City are elected at large to four year terms and serve without compensation. The present charter was enacted in 1911 and amended in 1956, 1992, 1997, and 2002.

The city provides its citizens a full range of municipal services directly including streets, water, sewer collection, stormwater management, parks, planning and development, and a municipal court. Fairview contracts with the City of Gresham for fire services and sewer treatment and has a contract with Multnomah County Sheriff's Office for law enforcement services. Street lighting services are provided by a special county service district and assessed directly against benefiting residents. Operations are organized within Administration, Finance Community Services and Public Works departments.

The City of Fairview covers an area of four-square miles and serves an estimated population of 10,446 (7-1-21 PSU). Fairview is located two miles north of Gresham, twelve miles east of Portland. The city shares its eastern border with Wood Village.



**Permanent Property Tax Rate:** \$3.4902

**Outstanding Debt as of 6-30-21:** \$3,306,950

## General Information:

City of Fairview	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$733.7	762.5	\$820.9	\$848.0
Real Market Value (M-5) in Millions	\$1,197.0	\$1,271.8	\$1,378.8	\$1,514.8
Property Tax Rate Extended: Operations	\$3.4902	\$3.4902	\$3.4902	\$3.4902
Measure 5 Loss	\$-3,823	\$-3,763	\$-4,500	\$-1,368
Number of Employees (FTE's)	24	25	25	25



# City of Fairview

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	2,443,342	2,536,260	2,713,751	2,839,221	5%
Prior Years Property Taxes	102,264	38,264	46,677	52,471	12%
Payments in Lieu of Property Taxes	28,717	29,291	29,877	30,475	2%
<b>Total Property Taxes</b>	<b>2,574,323</b>	<b>2,603,815</b>	<b>2,790,305</b>	<b>2,922,167</b>	<b>5%</b>
<b>Resources:</b>					
Beginning Fund Balance	12,718,352	13,850,586	12,307,854	12,439,930	1%
Property Taxes	2,574,323	2,603,815	2,790,305	2,922,167	5%
Other Taxes	796,927	755,840	985,206	883,659	-10%
Intergovernmental Revenue	1,094,906	1,361,762	3,044,287	5,129,661	69%
Fees and Charges	1,375,210	1,853,001	1,459,207	1,802,927	24%
Utilities	4,063,224	4,089,379	4,242,014	4,143,186	-2%
Other Income	634,615	498,856	527,406	349,074	-34%
Debt Proceeds	3,155,000	0	0	0	0%
Transfers In	578,309	1,925,000	2,433,679	2,562,598	5%
<b>TOTAL RESOURCES</b>	<b>26,990,866</b>	<b>26,938,239</b>	<b>27,789,958</b>	<b>30,233,202</b>	<b>9%</b>
<b>Requirements by Function:</b>					
Facilities Acquisition and Construction	1,591,966	1,585,099	76,225	1,505,000	1874%
Administrative Services	1,303,932	629,725	756,234	1,043,788	38%
Community Development	253,462	369,852	376,175	454,983	21%
Parks, Recreation and Culture	566,620	485,098	653,793	640,178	-2%
Public Safety	3,848,468	4,019,233	4,229,843	4,323,255	2%
Public Utilities Sewer System	2,425,998	3,185,437	2,623,873	2,716,139	4%
Public Utilities Water System	1,236,948	1,561,347	3,265,185	3,670,513	12%
Public Works	290,330	382,742	613,365	369,701	-40%
Streets Transportation and Parking	662,440	667,827	1,639,471	1,445,461	-12%
Debt Service	381,807	496,757	494,393	266,350	-46%
Transfers Out	578,309	1,925,000	2,433,679	2,562,598	5%
Contingencies	0	0	3,827,667	4,981,605	30%
Ending Fund Balance	13,850,586	11,630,122	6,800,055	6,253,631	-8%
<b>TOTAL REQUIREMENTS</b>	<b>26,990,866</b>	<b>26,938,239</b>	<b>27,789,958</b>	<b>30,233,202</b>	<b>9%</b>
<b>Requirements by Object:</b>					
Personnel Services	2,543,622	12,886,360	2,867,330	2,906,751	1%
Materials & Services	7,152,924	0	7,448,978	7,950,589	7%
Capital Outlay	2,483,618	0	3,917,856	5,311,678	36%
Debt Service	381,807	496,757	494,393	266,350	-46%
Fund Transfers	578,309	1,925,000	2,433,679	2,562,598	5%
Contingencies	0	0	3,827,667	4,981,605	30%
Ending Fund Balance	13,850,586	11,630,122	6,800,055	6,253,631	-8%
<b>TOTAL REQUIREMENTS</b>	<b>26,990,866</b>	<b>26,938,239</b>	<b>27,789,958</b>	<b>30,233,202</b>	<b>9%</b>

# City of Fairview

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	8,778,420	7,971,894	8,372,009	8,654,589	3%
Recreation Fund	184,634	183,820	208,561	231,703	11%
Administrative Excise Charge Fund	57,712	89,200	196,745	242,402	23%
Building Fund	787,746	1,088,445	950,470	1,751,677	84%
Grants/Project Fund	3,468,143	3,257,904	3,290,698	4,681,603	42%
Street Fund	1,638,002	1,768,802	1,872,914	2,177,326	16%
Public Works Facility Fee Fund	172,961	372,731	411,696	456,557	11%
Water SDC Fund	470,029	511,809	920,495	652,248	-29%
Sanitary Sewer SDC Fund	731,316	771,169	927,473	674,735	-27%
Storm Water SDC Fund	200,152	234,716	294,446	523,116	78%
Parks/Open Spaces SDC Fund	119,497	66,908	85,000	85,000	0%
Fairview Lake LID Debt Fund	443,836	331,940	214,648	90,941	-58%
Equipment Replacement Fund	569,246	609,805	546,514	544,188	0%
Facilities Maintenance Fund	191,029	389,768	475,935	492,059	3%
Water Fund	2,965,722	2,887,222	2,544,257	2,828,777	11%
Sanitary Sewer Fund	4,496,212	4,659,774	4,742,404	4,276,499	-10%
Stormwater Fund	1,716,209	1,742,332	1,735,693	1,869,782	8%
<b>GRAND TOTAL ALL FUNDS</b>	<b>26,990,866</b>	<b>26,938,239</b>	<b>27,789,958</b>	<b>30,233,202</b>	<b>9%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	3,654,440	2,964,156	2,879,316	2,249,890	-22%
Property Tax	2,574,323	2,603,815	2,790,305	2,922,167	5%
Other Taxes	785,596	664,063	879,025	820,959	-7%
State Revenue	246,165	260,828	284,009	294,871	4%
Local Revenue	39,464	92,218	103,871	1,112,553	971%
Fees and Charges	991,307	963,498	964,870	935,469	-3%
Other Income	295,267	259,005	282,550	226,424	-20%
Transfers In	191,858	164,311	188,063	92,256	-51%
<b>TOTAL FUND RESOURCES</b>	<b>8,778,420</b>	<b>7,971,894</b>	<b>8,372,009</b>	<b>8,654,589</b>	<b>3%</b>
<b>Requirements:</b>					
Administrative Services	1,303,932	629,638	756,234	1,043,688	38%
Community Development	253,462	247,578	279,653	299,983	7%
Parks, Recreation and Culture	319,800	333,673	367,360	357,220	-3%
Public Safety	3,848,468	4,019,233	4,229,843	4,323,255	2%
Transfers Out	88,602	182,658	174,843	138,270	-21%
Contingencies	0	0	1,154,076	1,081,573	-6%
Ending Fund Balance	2,964,156	2,559,114	1,410,000	1,410,600	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>8,778,420</b>	<b>7,971,894</b>	<b>8,372,009</b>	<b>8,654,589</b>	<b>3%</b>

# City of Fairview

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	15,147,126	
Receivables	1,074,494	
Inventory	42,502	
Fixed Assets	31,059,109	
Other	52,032	
Deferred Outflows	1,531,058	

District Audit Not  
Concluded as of  
TSCC Publication  
Date

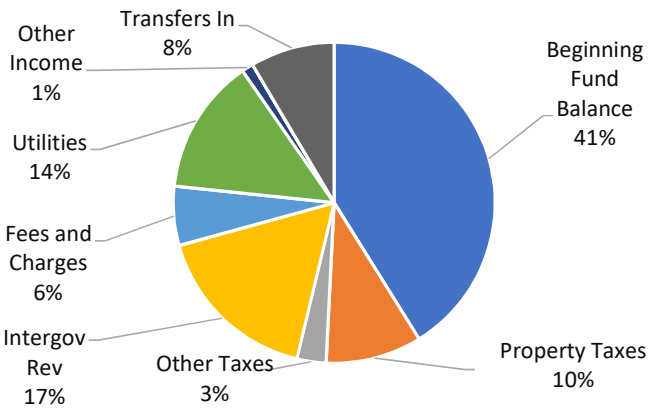
<b>TOTAL ASSETS</b>	<b>48,906,321</b>
---------------------	-------------------

### Liabilities and Equity:

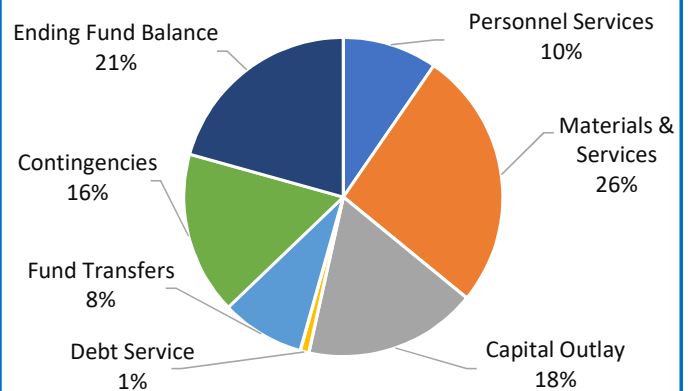
Liabilities	10,637,755
Equity	37,670,976
Deferred Inflows	597,590

<b>TOTAL LIABILITIES AND EQUITY</b>	<b>48,906,321</b>
-------------------------------------	-------------------

### FY22 Total Budget Resources



### FY22 Total Budget Requirements



# Incorporated in 1905 CITY OF GRESHAM

1333 NW Eastman Parkway  
Gresham, Oregon 97030

**UNCERTIFIED DATA\***  
Mayor: Travis Stoval

503-661-3000  
www.greshamoregon.gov

City Manager: Nina Vetter

Budget & Financial Planning Director: Sharron Monohon

*\*Gresham has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

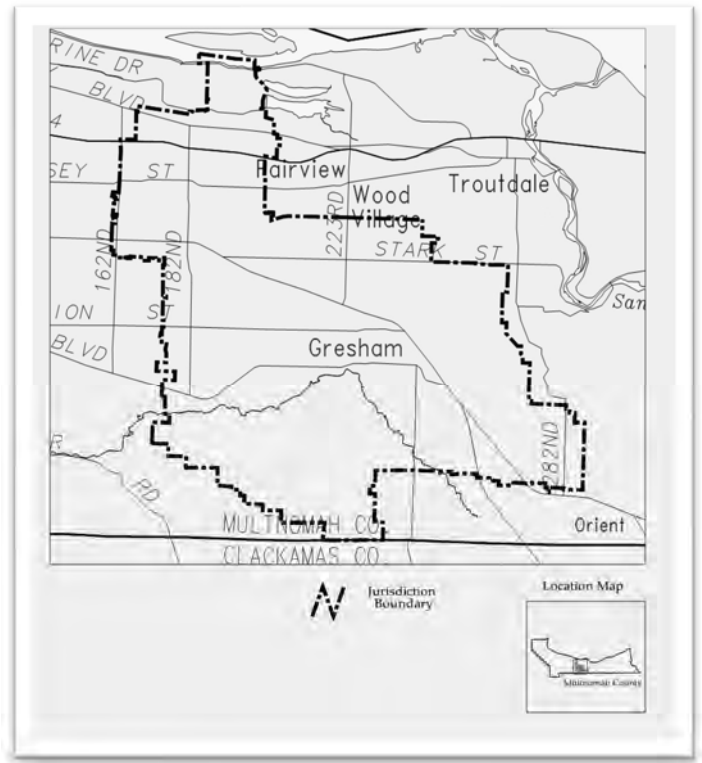
## Background:

A mayor and six councilors govern the city. All council members are elected at large to four-year terms. The City of Gresham was incorporated in 1905. The present charter was adopted in 1978, and last amended in 2004.

The city provides its citizens a full range of municipal services including police, fire (with two stations serving areas outside the city), water, sewer collection and treatment, stormwater management, parks, transportation, planning and development. Rockwood PUD provides water service to the northwest portion of the city.

In 2003 the city created its first urban renewal district in Rockwood/West Gresham. The Urban Renewal Plan calls for a maximum of \$92 million of indebtedness over a 20-year period. The Plan is overseen by the Gresham Redevelopment Commission.

The City of Gresham serves an area of twenty-two square miles in east Multnomah County, reaching north to the Columbia River and south to the Multnomah County line. Gresham's estimated population is 114,361 (7-1-21 PSU).

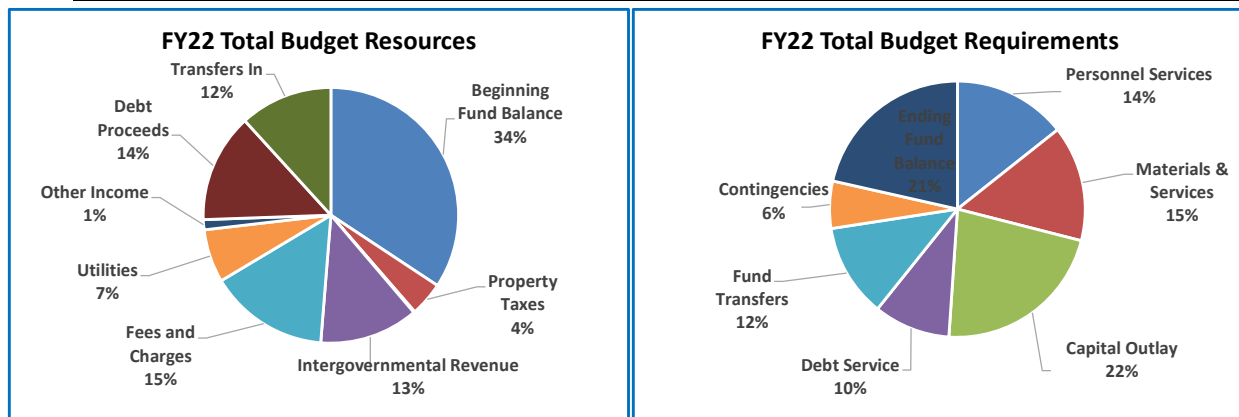


**Permanent Property Tax Rate:** \$3.6129

**Outstanding Debt as of 6-30-21:** \$69,458,637

## General Information:

City of Gresham	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$8.256	\$8.537	\$8.956	\$9.304
Real Market Value (M-5) in Billions	\$14.069	\$14.532	\$15.407	\$16.731
Property Tax Rate Extended: Operations	\$3.6129	\$3.6129	\$3.6129	\$3.6129
Measure 5 Loss	\$-47,566	\$-64,633	\$-40,424	\$-57,592
Number of Employees (FTE's)	589	601	589	613



# City of Gresham

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	29,184,473	29,244,808	30,035,000	30,842,000	3%
Prior Years Property Taxes	558,711	613,447	605,000	605,000	0%
<b>Total Property Taxes</b>	<b>29,743,184</b>	<b>29,858,255</b>	<b>30,640,000</b>	<b>31,447,000</b>	<b>3%</b>
<b>Resources:</b>					
Beginning Fund Balance	210,138,469	220,019,982	210,515,846	248,632,980	18%
Property Taxes	29,743,184	29,858,255	30,640,000	31,447,000	3%
Other Taxes	9,679,100	1,385,661	1,807,000	1,682,000	-7%
Intergovernmental Revenue	42,523,211	38,777,757	86,059,051	91,036,998	6%
Fees and Charges	33,791,218	37,424,311	64,723,500	63,449,300	-2%
Utilities	41,954,453	44,355,713	46,077,900	49,106,500	7%
Other Income	52,216,919	53,698,194	56,745,741	55,128,776	-3%
Debt Proceeds	11,913,900	12,599,500	72,289,000	99,733,400	38%
Transfers In	44,033,115	40,221,879	95,506,636	85,538,021	-10%
<b>TOTAL RESOURCES</b>	<b>475,993,569</b>	<b>478,341,252</b>	<b>664,364,674</b>	<b>725,754,975</b>	<b>9%</b>
<b>Requirements by Function:</b>					
Enterprises and Community Services	3,740,385	4,097,993	7,659,319	7,424,473	-3%
Administrative Services	38,880,635	36,929,825	54,806,474	56,489,252	3%
Housing	1,850,543	653,667	20,101,937	11,684,756	-42%
Community Development	7,729,244	10,029,551	12,918,620	12,510,183	-3%
Economic Development	8,895,394	3,466,100	21,211,417	16,283,070	-23%
Parks, Recreation and Culture	3,209,308	4,221,245	8,428,957	10,067,228	19%
Public Safety	61,865,383	62,664,259	69,270,433	73,858,944	7%
Public Utilities Sewer System	33,469,113	28,204,602	53,271,538	58,828,398	10%
Public Utilities Solid waste	929,543	949,046	1,084,664	1,126,798	4%
Public Utilities Water System	14,808,432	15,946,965	69,013,254	65,053,831	-6%
Environmental and Conservation Services	1,118,809	61,266	290,000	569,825	96%
Streets Transportation and Parking	18,392,049	20,575,961	58,433,864	56,621,350	-3%
Debt Service	17,051,634	10,642,444	46,511,900	70,518,000	52%
Transfers Out	44,033,115	40,221,879	95,506,636	85,538,021	-10%
Contingencies	0	0	13,759,126	43,409,106	215%
Ending Fund Balance	220,019,982	239,676,449	132,096,535	155,771,740	18%
<b>TOTAL REQUIREMENTS</b>	<b>475,993,569</b>	<b>478,341,252</b>	<b>664,364,674</b>	<b>725,754,975</b>	<b>9%</b>
<b>Requirements by Object:</b>					
Personnel Services	84,208,708	86,876,566	96,836,058	104,151,531	8%
Materials & Services	69,483,756	71,083,138	116,172,806	106,131,511	-9%
Capital Outlay	41,196,374	29,840,776	163,481,613	160,235,066	-2%
Debt Service	17,051,634	10,642,444	46,511,900	70,518,000	52%
Fund Transfers	44,033,115	40,221,879	95,506,636	85,538,021	-10%
Contingencies	0	0	13,759,126	43,409,106	215%
Ending Fund Balance	220,019,982	239,676,449	132,096,535	155,771,740	18%
<b>TOTAL REQUIREMENTS</b>	<b>475,993,569</b>	<b>478,341,252</b>	<b>664,364,674</b>	<b>725,754,975</b>	<b>9%</b>

# City of Gresham

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	83,500,418	83,534,214	82,560,257	90,060,414	9%
Police, Fire & Parks Fund	5,607,344	0	0	0	0%
Transportation Fund	33,248,479	37,482,986	46,261,789	44,437,345	-4%
Footpaths & Bike Routes Fund	2,306,583	679,626	0	0	0%
Streetlight Fund	4,856,795	5,305,926	5,159,800	5,237,000	1%
Solid Waste & Recycling Fund	0	1,558,360	1,569,185	1,730,100	10%
Rental Inspection Fund	1,440,059	1,541,311	1,414,000	1,524,000	8%
System Development Charges Fund	23,425,266	30,664,599	44,279,000	44,774,400	1%
Infrastructure Development Fund	5,354,926	6,107,825	6,132,500	6,546,400	7%
Grants Fund	7,071,334	0	0	0	0%
Urban Design & Planning Fund	5,591,052	5,169,855	4,731,000	4,038,000	-15%
CDBG/Home Fund	3,068,302	2,449,455	4,705,412	6,402,254	36%
Building Fund	10,353,831	11,712,724	12,721,000	10,845,000	-15%
UR Support Fund	1,400,840	1,173,536	2,018,500	1,848,500	-8%
Parks Capital Improvement Fund	1,042,877	1,208,133	5,884,000	7,057,900	20%
General Development Cap Imprv Fund	1,003,088	1,554,686	30,759,000	22,612,000	-26%
Transportation Capital Improvement Fund	8,844,870	14,694,444	49,710,400	48,036,800	-3%
Urban Renewal Capital Improvement Fund	7,005,916	889,888	13,962,700	10,474,900	-25%
General Government Debt Fund	9,547,505	2,687,196	36,697,400	38,241,000	4%
Urban Renewal Debt Fund	1,784,621	1,718,413	1,786,000	1,766,000	-1%
Pension Bond Debt Service Fund	2,349,527	2,450,845	2,512,000	2,626,000	5%
Water Fund	36,536,112	40,305,376	42,574,700	47,077,400	11%
Water Debt Service Fund	897,892	980,548	971,000	25,314,000	2507%
Water Capital Improvement Fund	14,811,682	14,620,949	36,218,037	40,809,100	13%
Stormwater Fund	26,290,396	27,199,271	23,529,460	26,173,420	11%
Stormwater Debt Service Fund	1,022,448	1,024,313	971,000	444,000	-54%
Stormwater Capital Improvement Fund	13,638,936	11,578,367	15,058,400	15,036,100	0%
Wastewater Fund	54,319,970	54,489,012	54,013,588	51,278,000	-5%
Wastewater Debt Service Fund	3,112,454	3,340,032	3,129,000	2,810,000	-10%
Wastewater Capital Improvement Fund	24,820,455	23,309,584	27,125,200	37,669,300	39%
Facilities & Fleet Management Fund	6,383,438	6,670,746	6,361,717	6,669,335	5%
City Facility Capital Improvement Fund	1,444,218	1,789,817	1,850,000	1,837,000	-1%
City Facility Debt Service Fund	169,868	523,596	689,000	485,000	-30%
Workers' Comp Fund	3,865,309	1,966,502	0	0	0%
COG Health & Dental Plans Fund	12,484,474	15,399,732	19,541,800	18,212,000	-7%
Information Technology Fund	6,597,708	1,250,647	0	0	0%
Enterprise System Replacement Fund	2,683,595	3,629,594	2,439,000	1,609,000	-34%
Dental Insurance Benefits	1,356,905	766,384	0	0	0%
Workers' Comp & Liability Mgmt Fund	3,002,603	6,865,617	6,438,635	7,269,024	13%
Equipment Replacement Fund	20,280,187	17,810,939	18,953,715	23,431,468	24%
Legal Services Fund	1,311,689	1,308,933	1,334,222	1,681,193	26%
Utility Financial Services Fund	2,612,531	0	0	0	0%
Administrative Services Fund	12,885,479	22,573,799	20,631,876	21,999,940	7%
Designated Purpose Fund	6,661,587	8,353,472	29,670,381	47,691,682	61%
<b>GRAND TOTAL ALL FUNDS</b>	<b>475,993,569</b>	<b>478,341,252</b>	<b>664,364,674</b>	<b>725,754,975</b>	<b>9%</b>

# City of Gresham

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	20,014,665	17,250,565	10,612,000	12,021,450	13%
Property Tax	33,772,284	29,858,255	30,640,000	31,447,000	3%
Other Taxes	5,650,000	1,385,661	1,807,000	1,682,000	-7%
Federal Revenue	20,000	22,112	50,000	25,000	-50%
State Revenue	3,800,000	3,809,427	3,980,000	3,798,000	-5%
Local Revenue	7,377,658	13,578,053	13,130,000	13,007,000	-1%
Fees and Charges	11,071,683	15,784,318	19,047,000	24,767,000	30%
Other Income	1,666,872	1,770,823	1,975,257	1,537,964	-22%
Transfers In	127,256	75,000	1,319,000	1,775,000	35%
<b>TOTAL FUND RESOURCES</b>	<b>83,500,418</b>	<b>83,534,214</b>	<b>82,560,257</b>	<b>90,060,414</b>	<b>9%</b>
<b>Requirements:</b>					
Community Development	852,341	615,939	1,045,441	1,064,065	2%
Economic Development	661,911	693,490	854,143	725,884	-15%
Parks, Recreation and Culture	2,779,083	2,863,155	3,499,257	4,031,228	15%
Public Safety	54,433,281	60,520,999	66,604,318	71,487,061	7%
Transfers Out	7,523,238	5,892,912	5,622,200	5,651,000	1%
Contingencies	0	0	1,115,000	1,088,000	-2%
Ending Fund Balance	17,250,564	12,947,719	3,819,898	6,013,176	57%
<b>TOTAL FUND REQUIREMENTS</b>	<b>83,500,418</b>	<b>83,534,214</b>	<b>82,560,257</b>	<b>90,060,414</b>	<b>9%</b>
<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>					
	<b>2018-19</b>	<b>2019-20</b>			
<b>Assets:</b>					
Cash & Investments	238,225,212	270,560,657			
Receivables	20,964,391	22,153,120			
Fixed Assets	880,415,954	882,704,714			
Other	1,941,724	2,436,869			
Deferred Outflows	31,308,093	33,360,690			
<b>TOTAL ASSETS</b>	<b>1,172,855,374</b>	<b>1,211,216,050</b>			
<b>Liabilities and Equity:</b>					
Liabilities	204,493,300	232,165,241			
Equity	959,249,486	968,694,742			
Deferred Inflows	9,112,588	10,356,067			
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,172,855,374</b>	<b>1,211,216,050</b>			

Incorporated in 1967  
**CITY OF MAYWOOD PARK**

10100 NE Prescott, Suite 147  
Portland, Oregon 97220

503-255-9805

Mayor: Michelle Montross

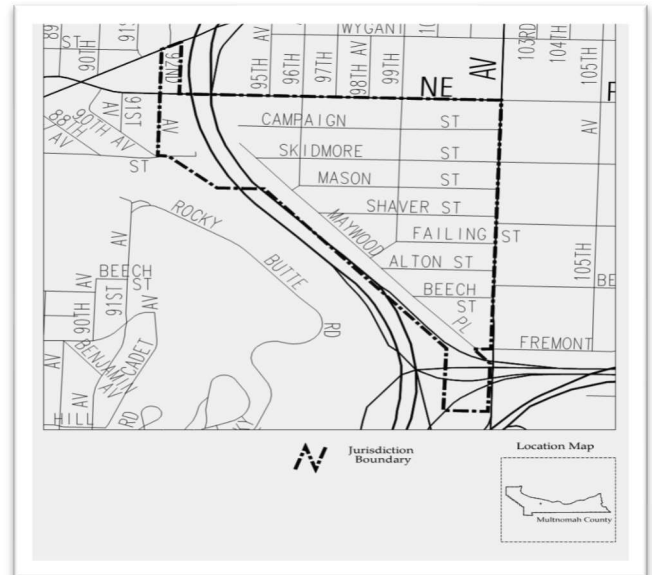
City Treasurer: Wendy Irwin

### Background:

The five-member non-salaried council is elected at large to four year terms. The council, from its membership, appoints the mayor and council president. The voters passed a permanent rate property tax authority of \$1.9500 per thousand of assessed value in November 1998. The City of Maywood Park was incorporated largely to form an institution to obtain revenues and fight location plans for Interstate-205. At that time, the area was the eastern edge of the City of Portland.

The city contracts with Multnomah County for police, planning and street maintenance. Water for Maywood Park is provided by the City of Portland and fire service by Fire District No. 10. Most sewage is treated onsite. There are no parks or public recreation areas within the city. Mt. Hood Community College operates a satellite campus at Maywood Park Center.

The City of Maywood Park serves approximately 340 homes within an area of three-square miles, with an estimated population of 829. (PSU 7-1-21) It is an island completely surrounded by the City of Portland.



### Highlights of the 2021-22 Budget:

- The budget increases just over \$47,000 or 6% due to an increase in capital spending.
- Capital expenditures increased 118% from \$110,000 to \$240,000: \$94,000 will be used for the renovation of the Commons Area; \$90,500 for projects involving street improvement; \$35,000 for Computer and Storage Unit upgrades.
- The city has finished the feasibility study and presentation of the Wastewater System Plan. The \$26,000 balance in the Wastewater System Reserves fund will be transferred back to the General Fund. Council will gauge public support.

**Permanent Property Tax Rate:** \$1.9500

**Outstanding Debt as of 6-30-21:** None

### General Information:

City of Maywood Park	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$68.6	\$70.7	\$73.1	\$75.4
Real Market Value (M-5) in Millions	\$122.7	\$126.0	\$127.5	\$163.1
Property Tax Rate Extended:				
Operations	\$1.9500	\$1.9500	\$1.9500	\$1.9500
Measure 5 Loss	\$-99	\$-97	\$-121	\$-123
Number of Employees (FTE's)	1	1	1	1



# City of Maywood Park

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	127,390	130,762	135,400	138,000	2%
Prior Years Property Taxes	3,807	1,738	0	0	0%
<b>Total Property Taxes</b>	<b>131,197</b>	<b>132,500</b>	<b>135,400</b>	<b>138,000</b>	<b>2%</b>
<b>Resources:</b>					
Beginning Fund Balance	387,459	422,304	430,000	443,000	3%
Property Taxes	131,197	132,500	135,400	138,000	2%
Intergovernmental Revenue	78,308	75,928	85,200	79,600	-7%
Fees and Charges	56,467	58,679	57,100	58,500	2%
Other Income	3,666	5,640	3,900	1,600	-59%
Transfers In	69,539	82,400	137,400	175,400	28%
<b>TOTAL RESOURCES</b>	<b>726,636</b>	<b>777,451</b>	<b>849,000</b>	<b>896,100</b>	<b>6%</b>
<b>Requirements by Function:</b>					
Facilities Acquisition and Construction	0	0	0	94,500	0%
Administrative Services	87,327	90,962	123,600	143,400	16%
Public Safety	60,383	57,384	77,500	82,500	6%
Public Utilities Sewer System	38,195	25,878	55,000	70,000	27%
Streets Transportation and Parking	45,979	69,468	171,700	176,500	3%
Capital Outlay Unallocated	2,909	2,767	5,800	35,000	503%
Transfers Out	69,539	82,400	137,400	175,400	28%
Contingencies	0	0	9,700	10,000	3%
Ending Fund Balance	422,304	448,592	268,300	108,800	-59%
<b>TOTAL REQUIREMENTS</b>	<b>726,636</b>	<b>777,451</b>	<b>849,000</b>	<b>896,100</b>	<b>6%</b>
<b>Requirements by Object:</b>					
Personnel Services	46,837	36,171	46,500	52,000	12%
Materials & Services	183,585	195,669	276,800	309,900	12%
Capital Outlay	4,371	14,619	110,300	240,000	118%
Fund Transfers	69,539	82,400	137,400	175,400	28%
Contingencies	0	0	9,700	10,000	3%
Ending Fund Balance	422,304	448,592	268,300	108,800	-59%
<b>TOTAL REQUIREMENTS</b>	<b>726,636</b>	<b>777,451</b>	<b>849,000</b>	<b>896,100</b>	<b>6%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	276,132	290,036	322,200	381,800	18%
State Tax Street Fund	121,844	141,603	185,000	196,800	6%
Wastewater System Reserves Fund	83,937	71,619	64,000	26,000	-59%
Storm Drain Reserve Fund	152,713	155,432	158,000	172,000	9%
Failing Street Reserve Fund	92,010	118,761	119,800	119,500	0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>726,636</b>	<b>777,451</b>	<b>849,000</b>	<b>896,100</b>	<b>6%</b>

# City of Maywood Park

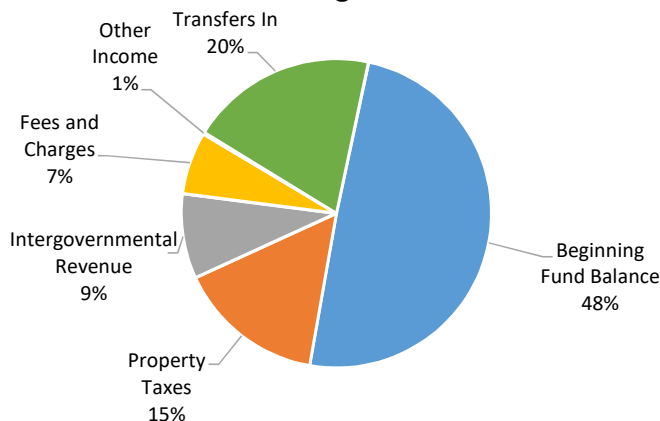
## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	55,000	65,613	56,000	102,000	82%
Property Tax	131,197	132,500	135,400	138,000	2%
State Revenue	23,684	22,808	26,200	22,800	-13%
Fees and Charges	56,467	58,679	57,100	58,500	2%
Other Income	145	1,036	100	100	0%
Transfers In	9,639	9,400	47,400	60,400	27%
<b>TOTAL FUND RESOURCES</b>	<b>276,132</b>	<b>290,036</b>	<b>322,200</b>	<b>381,800</b>	<b>18%</b>
<b>Requirements:</b>					
Administrative Services	87,327	90,962	123,600	143,400	16%
Public Safety	60,383	57,384	77,500	82,500	6%
Capital Outlay Unallocated	2,909	2,767	5,800	35,000	503%
Transfers Out	59,900	73,000	90,000	115,000	28%
Contingencies	0	0	4,800	5,000	4%
Ending Fund Balance	65,613	65,923	20,500	900	-96%
<b>TOTAL FUND REQUIREMENTS</b>	<b>276,132</b>	<b>290,036</b>	<b>322,200</b>	<b>381,800</b>	<b>18%</b>

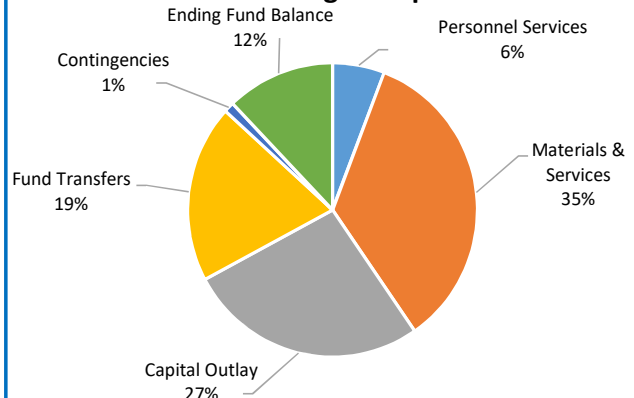
### BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	422,304	448,592
<b>TOTAL ASSETS</b>	<b>422,304</b>	<b>448,592</b>
<b>Liabilities and Equity:</b>		
Equity	422,304	448,592
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>422,304</b>	<b>448,592</b>

**FY22 Total Budget Resources**



**FY22 Total Budget Requirements**



---

Incorporated in 1851  
**CITY OF PORTLAND**

1221 SW 4th Avenue  
Portland, Oregon 97204

503-823-4000  
[www.portlandoregon.gov](http://www.portlandoregon.gov)

Mayor: Ted Wheeler

Chief Administrative Officer: Tom Rinehart

Budget Director: Jessica Kinard

---

### Background:

A full-time salaried Council comprised of the mayor and four commissioners govern the city. All are elected at large to four year terms on a non-partisan ballot.

The City of Portland was incorporated by the territory of Oregon in 1851, eight years prior to the year Oregon was granted statehood. In 1903, the state granted a new charter to the city. Since 1913, Portland has operated under a modified commission form of government. The city makes up approximately 79% of the population and the assessed valuation in Multnomah County and over 34% of property taxes imposed (including urban renewal taxes).

The Mayor is the formal representative of the city, and is responsible for assigning bureaus to commissioners. The administrative service of the City is divided into the following areas: Public Safety; Parks, Recreation and Culture; Public Utilities; Community Development; Transportation and Parking; and Legislative, Administration and Support Services. A member of the Council serves as the head of each bureau or department (office).

The city has two semi-autonomous commissions: the Fire and Police Disability and Retirement Plan Commission (FPD&R), and Prosper Portland. The FPD&R's primary purpose is to provide disability, death, and retirement benefits to firefighters and police officers. The Commission's board is composed of one active member each of the Fire and Police Bureaus, the Mayor (or the Mayor's designee) and two citizen members. The city is obligated to levy a tax, limited to \$2.80 per \$1,000 of real market value, sufficient to provide amounts necessary to fund annual requirements, as estimated by the board. The city is further required to cover fund shortfalls if revenue from the levy is inadequate. The second commission, Prosper Portland, is the city's urban renewal and redevelopment agency. See the district's Budget Summary starting on page 109.

Voters approved a five-year local option levy for children's programs in November 2008, beginning in 2009-10. The voters extended that levy twice since then, most recently at an election in May of 2018. In November 2020, voters approved a new five-year local option levy to address revenue shortfall for the park maintenance operations.

The City of Portland serves an area of 146.6 square miles including an estimated population of 658,773 (PSU 7-1-21). Boundaries extend into Clackamas and Washington counties.

**Permanent Property Tax Rate:** \$4.5770

### Highlights of the 2021-22 Budget:

- The City of Portland's FY22 budget is \$5.9 billion, \$3 million less than the revised FY21 budget.
- The expenditure-only portion of the budget is \$3.9 billion, \$10 million less than 1% higher than the revised FY21 budget.
- The General Fund will have a FY22 budget of \$770 million, \$25 million (4%) higher than the current year budget.
- The city is delaying hiring new public safety officers pending an evaluation to be submitted to Council in FY22.
- FY22 will be the first year for a new Parks and Recreation local option levy of \$0.8000 per \$1,000 of assessed value. It is anticipated to generate \$45 million in FY22 to be used for parks maintenance and debt service.

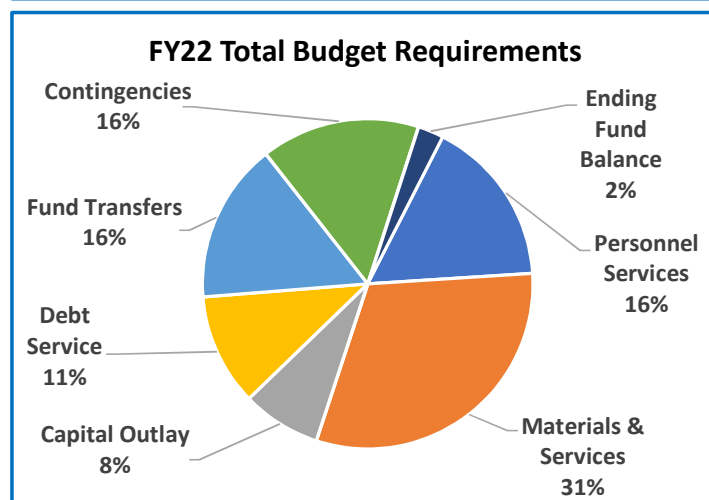
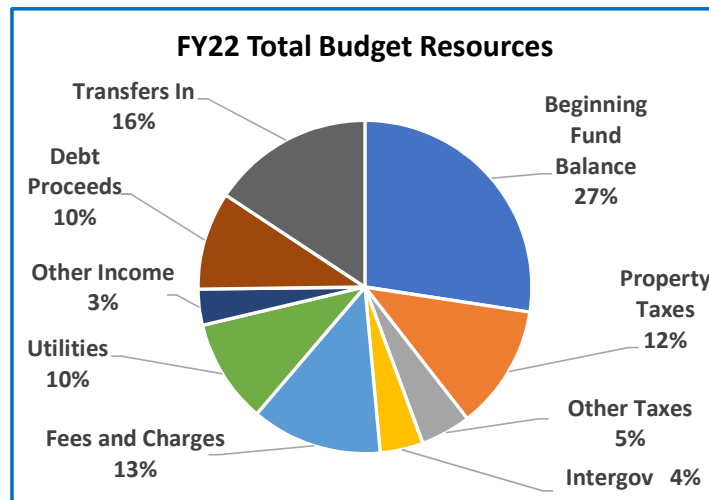


## City of Portland

**Outstanding Debt as of 6-30-21:** \$3,053,388,650

### General Information:

City of Portland	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$60.505	\$63.269	\$66.115	\$69.746
Real Market Value (M-5) in Billions	\$149.692	\$152.774	\$159.017	\$159.017
Property Tax Rate Extended:				
Operations	\$4.5770	\$4.5770	\$4.5770	\$4.5770
Fire Police Disability & Retirement	\$2.7063	\$2.6674	\$2.7580	\$3.0089
Children's Initiative Local Option	\$0.4026	\$0.4026	\$0.4026	\$1.2026
Urban Renewal Special Levy	\$0.2203	\$0.2108	\$0.2018	\$0.1961
Debt Service	\$0.2937	\$0.2357	\$0.4270	\$0.3820
Total Property Tax Rate	\$8.1999	\$8.0935	\$8.3664	\$9.3666
Measure 5 Loss	\$-25,511,207	\$-27,409,852	\$-31,341,743	\$-47,320,018
Number of Employees (FTE's)	6,708	6,787	6,782	6,822



# City of Portland

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	572,195,442	589,250,815	604,790,298	613,584,416	1%
Local Option Levy Property Taxes	20,770,866	21,320,205	22,456,693	65,883,686	193%
GO Debt Property Taxes	17,287,955	14,411,613	26,757,738	26,320,147	-2%
Prior Years Property Taxes	20,117,331	4,868,791	6,140,668	5,546,749	-10%
Payments in Lieu of Property Taxes	856,213	1,139,779	997,295	1,070,886	7%
<b>Total Property Taxes</b>	<b>631,227,808</b>	<b>630,991,203</b>	<b>661,142,692</b>	<b>712,405,884</b>	<b>8%</b>
<b>Resources:</b>					
Beginning Fund Balance	1,698,726,622	1,729,569,260	1,709,431,970	1,612,933,458	-6%
Property Taxes	631,227,808	630,991,203	661,142,692	712,405,884	8%
Other Taxes	278,392,076	341,289,303	249,347,622	286,740,304	15%
Intergovernmental Revenue	203,249,690	193,712,862	220,536,098	245,353,347	11%
Fees and Charges	755,464,807	715,564,271	710,435,551	747,019,708	5%
Utilities	562,098,162	575,283,420	581,609,576	593,706,175	2%
Other Income	104,991,465	179,350,704	305,814,581	205,203,349	-33%
Debt Proceeds	401,908,213	841,648,266	599,908,482	559,766,398	-7%
Transfers In	707,921,027	809,265,699	852,324,699	924,362,442	8%
<b>TOTAL RESOURCES</b>	<b>5,343,979,871</b>	<b>6,016,674,988</b>	<b>5,890,551,271</b>	<b>5,887,491,065</b>	<b>0%</b>
<b>Requirements by Function:</b>					
Legislative and Executive	30,742,204	32,655,335	37,013,137	39,654,980	7%
Administrative Services	546,117,285	550,326,000	902,804,437	831,018,163	-8%
Housing	61,862,332	63,359,455	207,743,781	201,319,487	-3%
Community Development	207,543,435	196,469,407	251,622,033	309,273,741	23%
Parks, Recreation and Culture	134,916,795	131,546,433	198,533,843	240,616,273	21%
Public Safety	570,479,629	563,906,632	582,429,779	597,942,575	3%
Public Utilities Sewer System	273,520,567	287,931,923	357,402,935	401,224,177	12%
Public Utilities Solid waste	5,275,677	5,681,472	7,351,698	7,710,914	5%
Public Utilities Hydro Power	2,791,684	2,557,339	2,780,520	2,983,097	7%
Public Utilities Water System	180,776,754	226,939,523	279,049,744	272,819,540	-2%
Environmental and Conservation Services	2,974,040	6,674,717	11,957,563	11,433,473	-4%
Streets Transportation and Parking	233,767,525	257,002,243	370,155,933	338,110,361	-9%
Debt Service	655,721,650	944,147,522	680,109,393	645,138,217	-5%
Transfers Out	707,921,027	809,265,699	852,324,699	924,362,442	8%
Contingencies	0	0	1,067,725,685	916,020,230	-14%
Ending Fund Balance	1,729,569,268	1,938,211,281	81,546,091	147,863,395	81%
<b>TOTAL REQUIREMENTS</b>	<b>5,343,979,872</b>	<b>6,016,674,981</b>	<b>5,890,551,271</b>	<b>5,887,491,065</b>	<b>0%</b>
<b>Requirements by Object:</b>					
Personnel Services	807,214,495	871,884,700	911,135,416	970,191,235	6%
Materials & Services	1,148,419,906	1,142,135,776	1,833,090,208	1,828,849,595	0%
Capital Outlay	295,133,524	311,029,996	464,619,779	455,065,951	-2%
Debt Service	655,721,650	944,147,524	680,109,393	645,138,217	-5%
Fund Transfers	707,921,027	809,265,699	852,324,699	924,362,442	8%
Contingencies	0	0	1,067,725,685	916,020,230	-14%
Ending Fund Balance	1,729,569,268	1,938,211,281	81,546,091	147,863,395	81%
<b>TOTAL REQUIREMENTS</b>	<b>5,343,979,870</b>	<b>6,016,674,976</b>	<b>5,890,551,271</b>	<b>5,887,491,065</b>	<b>0%</b>

# City of Portland

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	745,224,924	778,996,360	741,789,856	770,263,532	4%
Transportation Operating Fund	510,107,977	515,502,433	522,545,804	440,653,622	-16%
Assessment Collection Fund	82,569	84,248	84,850	84,850	0%
Emergency Communication Fund	27,373,365	28,247,651	28,618,146	30,080,291	5%
Development Services Fund	158,516,648	152,043,239	136,434,107	110,624,099	-19%
Property Management License Fund	6,502,085	7,672,884	7,664,284	7,902,200	3%
Convention & Tourism Fund	21,425,115	19,648,316	24,760,325	25,570,000	3%
General Reserve Fund	69,192,032	80,204,512	73,642,818	75,550,752	3%
Special Finance & Resource Fund	102,911,344	84,709,814	100,758,090	109,225,195	8%
Transportation Reserve Fund	7,580,523	8,438,872	9,301,544	9,952,563	7%
Housing Investment Fund	11,790,663	17,488,200	17,927,582	9,736,227	-46%
Public Election Fund	1,479,641	3,410,944	2,184,797	1,329,073	-39%
Parks Local Option Levy Fund (Old)	563,901	2,625	280	0	-100%
Children's Investment Fund	30,517,412	32,530,285	34,756,717	30,878,316	-11%
Grants Fund	33,363,738	54,714,478	223,589,242	164,146,922	-27%
Community Development Block Grant Fund	12,409,508	8,384,113	18,679,828	17,380,088	-7%
HOME Grant Fund	2,357,200	3,773,690	10,524,329	14,928,162	42%
Portland Parks Memorial Fund	15,201,087	17,289,344	18,106,791	16,923,463	-7%
Tax Increment Financing Reimburs Fund	78,810,994	64,642,621	58,360,101	59,683,508	2%
Police Special Revenue Fund	6,651,117	6,702,648	6,936,900	5,720,342	-18%
Arts Education & Access Fund	21,858,815	20,244,792	21,076,466	22,633,816	7%
Community Solar Fund	72,066	80,398	103,599	97,200	-6%
Inclusionary Housing Fund	19,898,288	26,015,389	17,539,723	10,786,316	-39%
Housing Property Fund	11,943,391	9,183,784	9,717,766	5,800,171	-40%
Recreational Cannabis Tax Fund	8,831,084	9,567,879	8,821,213	11,233,650	27%
Cannabis Licensing Fund	2,287,507	2,544,143	1,463,506	1,873,832	28%
Portland Clean Energy Comm Benefits Fur	6,382,657	69,065,566	111,943,859	161,471,689	44%
Afordable Housing Development Fund	746,705	164,486,308	109,947,833	114,982,038	5%
General Obligations Reserve Fund	0	0	6,560,691	12,987,776	98%
Parks Local Option Levy Fund	0	0	9,000,000	55,187,119	513%
River District URA Debt Redemption Fund	56,628,664	65,966,382	69,325,000	44,315,000	-36%
Bonded Debt Interest & Sinking Fund	32,260,172	16,483,545	27,627,738	27,390,147	-1%
Waterfront Renewal Bond Sinking Fund	18,255,608	17,926,556	15,040,585	15,243,793	1%
Interstate Corridor Debt Service Fund	50,037,301	57,923,759	65,700,000	43,680,000	-34%
Pension Debt Redemption Fund	6,521,318	6,866,097	6,142,870	7,322,186	19%
South Park Blocks Redemption Fund	42,387,156	12,349,003	8,082,249	8,212,250	2%
Airport Way Debt Service Fund	7,084,244	5,823,789	0	0	0%
Gas Tax Bond Redemption Fund	3,464,027	3,426,870	5,072,750	0	-100%
Lents Town Center URA Debt Redemp Fur	25,249,157	52,684,203	32,732,592	25,105,000	-23%
Central Eastside Industrial District Debt Fu	12,899,761	13,328,603	11,933,313	13,291,100	11%
Bancroft Bond Fund	24,776,985	27,009,651	21,400,000	30,000,000	40%
Convention Center Area Debt Service Fund	31,101,416	37,630,627	46,987,100	21,041,314	-55%
North Macadam URA Debt Redemp Fund	26,312,083	65,101,895	26,038,000	28,515,000	10%
Special Projects Debt Service Fund	7,850,846	8,390,025	8,614,040	6,679,791	-22%
Gateway URA Debt Redemption Fund	6,260,543	6,856,637	6,685,000	22,186,000	232%
Governmental Bond Redemption Fund	2,898,224	6,119,581	2,465,019	11,162,500	353%
42nd Avenue NPI Debt Service Fund	98,777	103,507	100,500	0	-100%
Cully Blvd. NPI Debt Service Fund	99,262	103,674	50,500	0	-100%
Parkrose NPI Debt Service Fund	103,069	106,783	105,750	0	-100%
Rosewood NPI Debt Service Fund	106,410	103,503	100,500	67,760	-33%
Division-Midway NPI Debt Service Fund	108,886	107,046	105,750	0	-100%
82nd Ave/Division NPI Debt Service Fund	98,972	103,849	100,500	100,500	0%
BFRES Facilities GO Bond Const Fund	645,123	642,843	0	0	0%
Local Improvement District Fund	22,825,351	6,332,927	19,937,412	30,245,588	52%
Parks Capital Improvement Project Fund	179,506,741	200,522,808	199,653,812	173,795,264	-13%
Public Safety GO Bond Fund	1,283,199	22,615	0	0	0%



# City of Portland

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
Housing Capital Fund	16,314,637	154,152	0	0	0%
Fire and Rescue Capital Reserve Fund	0	8,649,407	8,669,389	8,582,970	-1%
Parks Endowment Fund	191,203	195,085	198,676	200,338	1%
Sewer System Operating Fund	606,176,276	644,683,334	670,918,628	713,973,520	6%
Hydroelectric Power Operating Fund	4,371,015	3,646,500	4,069,468	4,814,572	18%
Water Fund	423,721,264	481,377,570	546,833,954	567,177,286	4%
Golf Fund	10,283,739	11,098,741	11,220,135	12,908,644	15%
Portland International Raceway Fund	4,571,810	2,548,320	2,926,769	2,166,069	-26%
Solid Waste Management Fund	12,545,874	13,245,684	14,419,919	13,559,196	-6%
Parking Facilities Fund	40,868,642	25,704,574	20,321,025	15,697,860	-23%
Spectator Venues & Visitor Activities Fund	22,623,871	24,942,523	20,432,751	14,779,097	-28%
Environmental Remediation Fund	15,740,360	18,491,482	18,607,711	16,860,068	-9%
Sewer System Debt Redemption Fund	243,743,051	507,262,816	206,400,368	213,992,735	4%
Hydroelectric Power Bond Redemp Fund	111,457	0	0	0	0%
Water Bond Sinking Fund	87,338,223	139,693,107	98,226,256	93,604,986	-5%
Sewer System Construction Fund	245,530,533	186,468,805	234,901,153	259,350,000	10%
Water Construction Fund	140,199,345	213,941,457	223,086,556	237,928,881	7%
Sewer System Rate Stabilization Fund	165,417,775	168,899,167	125,899,167	112,600,000	-11%
Hydroelectric Power Ren and Repl Fund	0	111,457	111,457	111,457	0%
Health Insurance Operating Fund	130,040,889	137,178,861	136,726,156	147,826,557	8%
Facilities Services Operating Fund	222,954,878	139,965,073	124,397,078	104,838,990	-16%
City Fleet Operating Fund	58,468,348	67,671,353	68,670,544	68,869,257	0%
Printing & Dist Svcs Operating Fund	9,106,256	8,123,904	10,176,428	7,686,449	-24%
Insurance & Claims Operating Fund	45,456,869	47,216,663	46,461,701	45,018,205	-3%
Workers' Comp Self Ins Operating Fun	18,552,839	18,577,013	19,499,898	19,149,632	-2%
Technology Services Fund	95,406,853	108,941,925	111,267,620	107,094,867	-4%
PPA Health Insurance Fund	28,981,830	29,717,080	29,040,006	30,289,758	4%
Enterprise Business Solutions Svcs Fund	14,780,147	5,601,013	0	0	0%
Fire & Police Disability & Retirement Fund	206,739,322	204,066,053	228,702,601	260,848,666	14%
FPD&R Reserve Fund	750,000	750,000	1,500,000	1,500,000	0%
FPD&R Supp Retirement Reserve Fund	46,916	39,548	23,830	21,000	-12%
<b>GRAND TOTAL ALL FUNDS</b>	<b>5,343,979,872</b>	<b>6,016,674,981</b>	<b>5,890,551,271</b>	<b>5,887,491,065</b>	<b>0%</b>

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	58,772,311	77,249,974	70,766,905	29,097,508	-59%
Property Tax	264,301,283	267,007,275	274,084,114	291,099,807	6%
Other Taxes	187,730,923	202,786,008	129,008,580	154,670,137	20%
Federal Revenue	19,078	98,214	102,142	133,000	30%
State Revenue	24,737,257	24,027,093	25,367,478	24,806,946	-2%
Local Revenue	11,132,052	10,626,624	27,236,314	40,747,970	50%
Fees and Charges	157,732,538	154,885,792	158,694,106	171,731,438	8%
Other Income	5,655,677	7,561,429	3,638,761	4,230,101	16%
Debt Proceeds	0	3,333,500	9,053,215	2,025,000	-78%
Transfers In	35,143,806	31,420,451	43,838,241	51,721,625	18%
<b>TOTAL FUND RESOURCES</b>	<b>745,224,925</b>	<b>778,996,360</b>	<b>741,789,856</b>	<b>770,263,532</b>	<b>4%</b>

### Requirements:

Legislative and Executive	30,742,204	32,655,335	37,013,137	39,654,980	7%
Administrative Services	66,432,546	82,841,792	127,590,839	136,907,636	7%
Community Development	19,103,444	19,639,137	21,184,825	22,458,212	6%
Housing	35,920,416	36,779,058	33,138,867	32,440,939	-2%
Parks, Recreation and Culture	90,944,029	89,938,850	84,034,792	92,403,844	10%
Public Safety	349,965,352	362,276,842	357,982,574	361,732,752	1%
Debt Service	10,718,769	11,378,583	12,560,205	13,012,339	4%
Transfers Out	64,148,189	72,719,858	48,092,665	49,557,169	3%
Contingencies	0	0	20,191,952	22,095,661	9%
Ending Fund Balance	77,249,974	70,766,905	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>745,224,924</b>	<b>778,996,360</b>	<b>741,789,856</b>	<b>770,263,532</b>	<b>4%</b>



# City of Portland

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	813,933	1,743,939	800,000	1,000,000	25%
GO Debt Property Taxes	17,287,955	14,411,613	26,757,738	26,320,147	-2%
Prior Years Property Taxes	496,136	143,477	50,000	50,000	0%
Interest on Investments	196,890	163,400	20,000	20,000	0%
Debt Proceeds	13,465,258	0	0	0	0%
Interfund Transfers In	0	21,116	0	0	0%
<b>TOTAL FUND RESOURCES</b>	<b>32,260,172</b>	<b>16,483,545</b>	<b>27,627,738</b>	<b>27,390,147</b>	<b>-1%</b>

### Requirements:

Debt Service	30,516,233	15,265,725	27,327,738	27,090,147	-1%
Ending Fund Balance	1,743,939	1,217,820	300,000	300,000	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>32,260,172</b>	<b>16,483,545</b>	<b>27,627,738</b>	<b>27,390,147</b>	<b>-1%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	1,654,797,566	2,023,713,017
Receivables	377,265,288	377,132,036
Inventory	14,576,979	16,635,804
Fixed Assets	6,949,166,400	7,225,715,393
Other	28,993,390	9,620,537
Deferred Outflows	577,777,939	1,092,941,309
<b>TOTAL ASSETS</b>	<b>9,602,577,562</b>	<b>10,745,758,096</b>

### Liabilities and Equity:

Liabilities	8,073,658,405	9,174,347,541
Equity	1,296,645,287	1,375,715,144
Deferred Inflows	232,273,870	195,695,411
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>9,602,577,562</b>	<b>10,745,758,096</b>

---

Incorporated in 1907  
**CITY OF TROUTDALE**

219 E Historic Columbia River Hwy  
Troutdale, Oregon 97060

**UNCERTIFIED DATA\***  
Mayor: Randy Lauer

503-665-5175  
[www.troutdaleoregon.gov](http://www.troutdaleoregon.gov)

City Manager: Ray Young

Finance Director: Erich Mueller

---

*\* Troutdale has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

## Background:

The six council members and mayor that govern the city are elected at large to four-year terms with the mayor receiving a monthly stipend and the council members serving without compensation. The present charter was enacted in 1942, and last amended in November 1994.

The city provides a full range of municipal services including, water, sewer collection and treatment, stormwater management, street maintenance, recreation programs, planning and development, and a municipal court.

Police services are contracted from Multnomah County Sheriff's Office. Fire services are provided via a contract with the City of Gresham. Street lighting costs are provided by a special county service district, and assessed directly against benefiting residents.

In May 2006 voters authorized the city's urban renewal agency to implement the Troutdale Riverfront Urban Renewal plan. The urban renewal plan calls for a maximum of \$7 million of debt to be issued over 10 years.

The City of Troutdale serves an area of six square miles including an estimated population of 16,319 (7-1-21 PSU). It is located in East Multnomah County, approximately seventeen miles from downtown Portland.

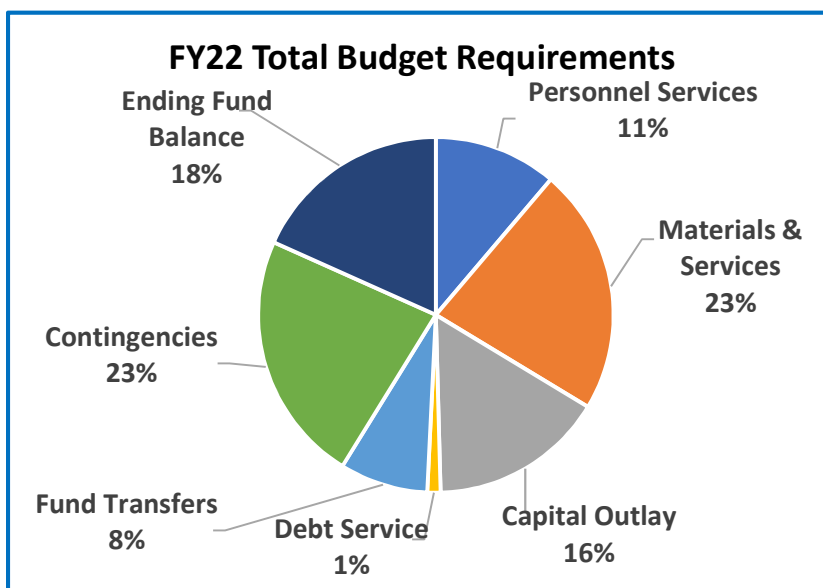
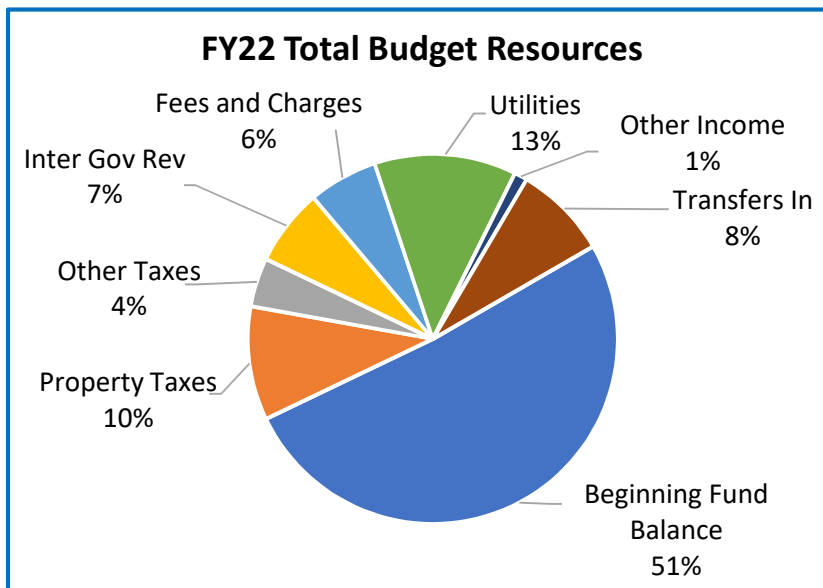
**Permanent Property Tax Rate:** \$3.7652

**Outstanding Debt as of 6-30-21:** \$10,230,000



## General Information:

City of Troutdale	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$1.462	\$1.518	\$1.586	\$1.623
Real Market Value (M-5) in Billions	\$2.332	\$2.780	\$2.623	\$2.831
Property Tax Rate Extended:				
Operations	\$3.7652	\$3.7652	\$3.7652	\$3.7652
Debt Service	\$0.2664	\$0.2020	\$0.1941	\$0.1896
Total Property Tax Rate	\$4.0316	\$3.9672	\$4.9593	\$4.9548
Measure 5 Loss	\$-318	\$-321	\$-253	\$-143
Number of Employees (FTE's)	53	56	57	58



# City of Troutdale

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	5,273,396	5,448,115	5,615,053	5,840,778	4%
GO Debt Property Taxes	428,827	306,124	296,400	296,400	0%
Prior Years Property Taxes	198,467	72,306	118,345	117,586	-1%
<b>Total Property Taxes</b>	<b>5,900,690</b>	<b>5,826,545</b>	<b>6,029,798</b>	<b>6,254,764</b>	<b>4%</b>
<b>Resources:</b>					
Beginning Fund Balance	23,874,086	27,031,407	27,022,840	32,197,913	19%
Property Taxes	5,900,690	5,826,545	6,029,798	6,254,764	4%
Other Taxes	3,098,253	2,681,100	2,593,734	2,683,410	3%
Intergovernmental Revenue	1,911,640	1,785,059	2,562,903	4,226,708	65%
Fees and Charges	4,066,000	4,781,795	3,888,245	3,811,346	-2%
Utilities	6,622,301	6,836,195	7,493,884	7,813,950	4%
Other Income	1,075,423	1,005,507	1,103,933	719,048	-35%
Transfers In	3,656,476	5,079,228	5,084,800	5,149,144	1%
<b>TOTAL RESOURCES</b>	<b>50,204,869</b>	<b>55,026,836</b>	<b>55,780,137</b>	<b>62,856,283</b>	<b>13%</b>
<b>Requirements by Function:</b>					
Administrative Services	3,435,810	3,841,343	4,665,158	4,724,520	1%
Community Development	1,023,191	1,450,898	4,648,228	5,040,004	8%
Parks, Recreation and Culture	1,184,174	662,627	2,048,603	2,213,414	8%
Public Safety	5,920,804	6,356,345	6,731,685	6,979,427	4%
Public Utilities Sewer System	3,176,282	3,775,649	8,231,512	5,467,862	-34%
Public Utilities Solid waste	11,996	15,412	45,400	43,206	-5%
Public Utilities Water System	1,878,793	1,250,002	3,140,465	3,415,993	9%
Public Works	553,246	820,860	983,168	929,882	-5%
Streets Transportation and Parking	1,621,991	1,421,449	3,447,067	2,353,208	-32%
Debt Service	710,698	724,089	736,500	753,000	2%
Transfers Out	3,656,476	6,582,574	5,484,800	5,049,144	-8%
Contingencies	0	0	8,419,116	14,384,685	71%
Ending Fund Balance	27,031,408	28,125,588	7,198,435	11,501,938	60%
<b>TOTAL REQUIREMENTS</b>	<b>50,204,869</b>	<b>55,026,836</b>	<b>55,780,137</b>	<b>62,856,283</b>	<b>13%</b>
<b>Requirements by Object:</b>					
Personnel Services	5,050,554	5,794,806	6,598,639	7,042,073	7%
Materials & Services	9,872,543	11,176,102	13,604,400	14,109,617	4%
Capital Outlay	3,883,187	2,623,676	13,738,247	10,015,825	-27%
Debt Service	710,698	724,089	736,500	753,000	2%
Fund Transfers	3,656,476	6,582,574	5,484,800	5,049,144	-8%
Contingencies	0	0	8,419,116	14,384,686	71%
Ending Fund Balance	27,031,411	28,125,588	7,198,435	11,501,938	60%
<b>TOTAL REQUIREMENTS</b>	<b>50,204,869</b>	<b>55,026,835</b>	<b>55,780,137</b>	<b>62,856,283</b>	<b>13%</b>

# City of Troutdale

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	17,412,832	19,062,661	19,082,962	22,688,138	19%
Water Improvement Fund	230,150	214,182	216,718	286,617	32%
Sewer Improvement Fund	1,195,169	1,331,785	1,299,064	1,448,975	12%
Street Tree Fund	41,397	39,597	41,303	34,247	-17%
Street Improvement Fund	1,046,595	1,062,526	856,595	1,078,424	26%
Stormwater Improvement Fund	2,682,501	2,685,721	2,581,815	2,784,566	8%
Parks Improvement Fund	1,448,304	2,057,852	2,136,510	1,703,082	-20%
Storm Sewer Utility Fund	1,138,926	1,561,065	1,749,894	2,200,955	26%
Utilities Undergrounding Fund	2,371,301	2,633,872	2,854,527	3,123,425	9%
Code Specialties Fund	2,534,496	2,838,903	2,604,741	2,562,332	-2%
Community Enhancement Program	141,838	168,698	129,197	0	-100%
Bike Paths & Trails Fund	24,585	34,293	40,132	17,064	-57%
Sam Cox Bldg Maintenance Fund	54,687	38,984	27,900	183,532	558%
FF&C Debt Service Fund	262,743	1,378,099	2,498,604	3,171,480	27%
Water Fund	3,735,555	3,566,198	4,279,890	4,459,044	4%
Police Facility Cap Proj Fund	54,408	55,476	0	0	0%
Sewer Fund	6,106,118	6,087,025	5,370,032	6,150,189	15%
Stormwater Reimb Fund	30,914	46,637	62,080	135,385	118%
Water System Reimb Fund	5,955	7,111	34,188	41,636	22%
Sanitary Sewer Reimb Fund	686,022	961,466	780,271	1,114,187	43%
Street Reimbursement Fund	103,082	114,446	191,713	200,932	5%
Street Fund	5,578,788	5,625,357	5,576,242	5,992,470	7%
PW Internal Services Fund	2,344,664	2,539,937	2,549,718	2,748,256	8%
GO Debt Service Fund	973,839	914,945	816,041	731,347	-10%
<b>GRAND TOTAL ALL FUNDS</b>	<b>50,204,869</b>	<b>55,026,836</b>	<b>55,780,137</b>	<b>62,856,283</b>	<b>13%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	5,641,586	6,359,366	5,341,818	7,374,584	38%
Property Tax	5,471,863	5,520,421	5,733,398	5,958,364	4%
Other Taxes	2,130,456	1,726,082	1,660,304	1,722,002	4%
Federal Revenue	0	0	0	1,649,322	0%
State Revenue	515,050	556,421	823,986	756,508	-8%
Local Revenue	9,934	13,346	360,060	462,900	29%
Fees and Charges	1,560,295	2,713,938	2,736,674	2,629,448	-4%
Other Income	490,329	494,547	746,414	374,554	-50%
Transfers In	1,593,319	1,678,540	1,680,308	1,760,456	5%
<b>TOTAL FUND RESOURCES</b>	<b>17,412,832</b>	<b>19,062,661</b>	<b>19,082,962</b>	<b>22,688,138</b>	<b>19%</b>
<b>Requirements:</b>					
Administrative Services	2,033,612	2,350,024	2,836,916	3,006,036	6%
Community Development	581,599	745,305	1,030,456	1,108,583	8%
Parks, Recreation and Culture	1,149,380	656,357	1,256,103	1,420,914	13%
Public Safety	5,920,804	6,300,869	6,731,685	6,979,427	4%
Public Utilities Solid waste	11,996	15,412	45,400	43,206	-5%
Public Works	547,933	815,879	977,927	769,414	-21%
Transfers Out	808,142	3,423,418	1,927,222	1,901,418	-1%
Contingencies	0	0	2,000,000	2,000,000	0%
Ending Fund Balance	6,359,366	4,755,397	2,277,253	5,459,140	140%
<b>TOTAL FUND REQUIREMENTS</b>	<b>17,412,832</b>	<b>19,062,661</b>	<b>19,082,962</b>	<b>22,688,138</b>	<b>19%</b>

# City of Troutdale

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND					
Resources:					
Beginning Fund Balance	364,876	430,141	344,541	259,847	-25%
GO Debt Property Taxes	428,827	306,124	296,400	296,400	0%
Interest on Investments	5,136	3,680	100	100	0%
Interfund Transfers In	175,000	175,000	175,000	175,000	0%
TOTAL FUND RESOURCES	973,839	914,945	816,041	731,347	-10%
Requirements:					
Debt Service	543,698	557,098	569,500	586,000	3%
Ending Fund Balance	430,141	357,847	246,541	145,347	-41%
TOTAL FUND REQUIREMENTS	973,839	914,945	816,041	731,347	-10%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2018-19	2019-20			
Assets:					
Cash & Investments	14,007,721	27,994,978			
Receivables	1,759,432	1,688,876			
Inventory	90,557	236,504			
Fixed Assets	54,812,413	57,164,002			
Other	13,692,830	1,500			
Deferred Outflows	1,297,448	1,554,496			
TOTAL ASSETS	85,660,401	88,640,356			
Liabilities and Equity:					
Liabilities	16,319,035	16,580,917			
Equity	67,082,763	70,365,662			
Deferred Inflows	2,258,603	1,693,777			
TOTAL LIABILITIES AND EQUITY	85,660,401	88,640,356			

Incorporated in 1951  
**CITY OF WOOD VILLAGE**

2055 NE 238th Drive  
Wood Village, Oregon 97060

**UNCERTIFIED DATA\***  
Mayor: Scott Harden

503-667-6211  
www.ci.wood-village.or.us

City Manager Eric Dirks

Finance Director: Seth Reeser

*\* Wood Village is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.*

## Background:

The five-member non-salaried council is elected at large to four year terms. The council appoints the mayor from among its members.

Wood Village was formed during World War II to house workers at the nearby Reynolds Aluminum plant. It was incorporated as a city in 1951. The city has grown into a diverse community and has a variety of commercial and industrial businesses. The present charter was last amended in 1997.

The city provides a variety of municipal services including potable water, sewer collection, stormwater management, planning and development, a city park and street lighting.

Wood Village contracts with Multnomah County to provide police services and street maintenance and with the City of Gresham to provide fire services and sewer treatment.

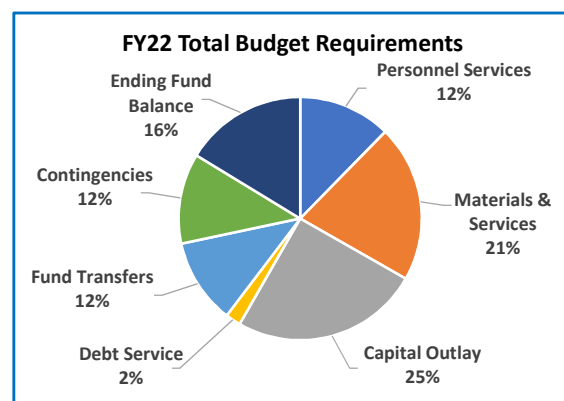
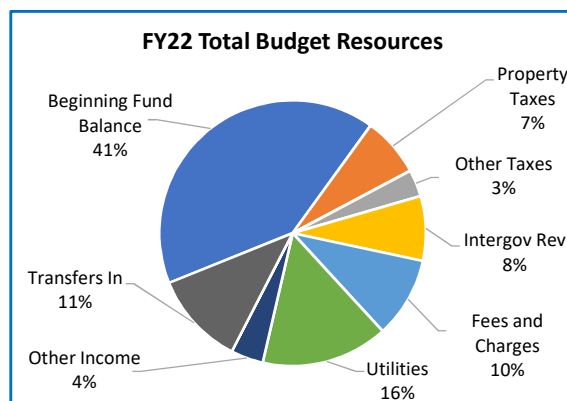
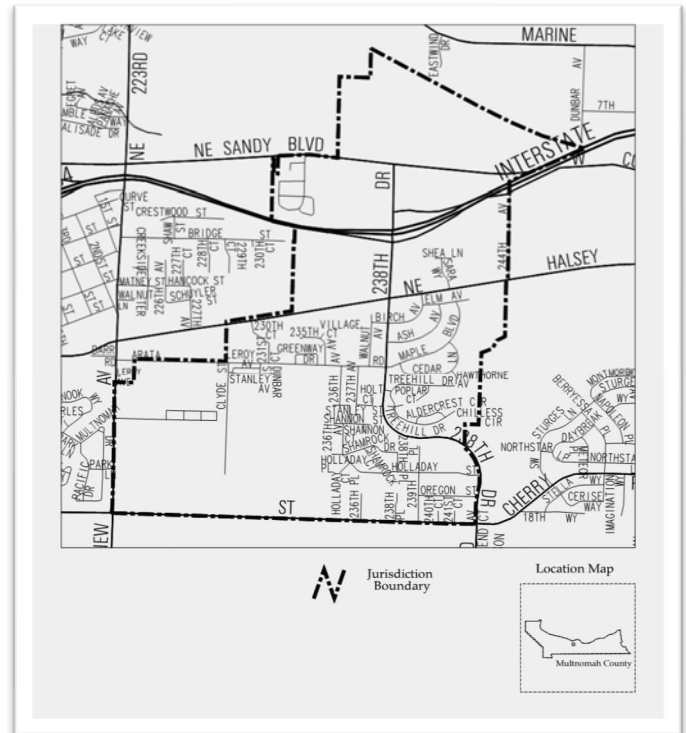
The City of Wood Village is located in east Multnomah County approximately 15 miles from downtown Portland. The population is 4,478 (7-1-21 PSU).

**Permanent Property Tax Rate:** \$3.1262

**Outstanding Debt as of 6-30-21:** \$3,435,000

## General Information:

City of Wood Village	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$294.6	\$300.6	\$311.4	\$326.8
Real Market Value (M-5) in Millions	\$530.6	\$564.1	\$598.0	\$651.2
Property Tax Rate Extended: Operations	\$3.1262	\$3.1262	\$3.1262	\$3.1262
Measure 5 Loss	\$0	\$0	\$0	\$0
Number of Employees (FTE's)	16	16	16	16





# City of Wood Village

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	885,028	907,826	935,500	953,000	2%
Prior Years Property Taxes	32,297	9,717	10,000	10,000	0%
<b>Total Property Taxes</b>	<b>917,325</b>	<b>917,543</b>	<b>945,500</b>	<b>963,000</b>	<b>2%</b>
<b>Resources:</b>					
Beginning Fund Balance	4,681,114	8,644,928	8,342,000	5,460,000	-35%
Property Taxes	917,325	917,543	945,500	963,000	2%
Other Taxes	443,568	371,543	436,000	435,000	0%
Intergovernmental Revenue	541,045	459,615	593,850	1,047,700	76%
Fees and Charges	1,136,711	1,443,195	1,565,700	1,301,600	-17%
Utilities	1,958,113	1,913,427	2,051,200	2,049,200	0%
Other Income	3,934,199	223,925	431,061	526,373	22%
Debt Proceeds	0	3,622,560	0	0	0%
Transfers In	600,000	1,428,337	3,075,095	1,507,000	-51%
<b>TOTAL RESOURCES</b>	<b>14,212,075</b>	<b>19,025,073</b>	<b>17,440,406</b>	<b>13,289,873</b>	<b>-24%</b>
<b>Requirements by Function:</b>					
Facilities Acquisition and Construction	65,659	496,940	6,667,465	1,638,000	-75%
Administrative Services	291,472	341,486	647,738	423,262	-35%
Community Development	87,145	86,583	215,000	215,000	0%
Parks, Recreation and Culture	275,115	866,056	533,316	502,362	-6%
Public Safety	973,862	1,011,209	1,080,239	1,112,800	3%
Public Utilities Sewer System	1,228,704	1,102,335	1,340,015	1,493,175	11%
Public Utilities Water System	1,096,963	672,976	876,113	1,028,195	17%
Public Works	112,321	100,696	152,165	162,431	7%
Streets Transportation and Parking	817,871	430,877	586,350	1,150,859	96%
Debt Service	0	67,388	117,889	267,299	127%
Capital Outlay Unallocated	41,366	23,906	48,200	24,300	-50%
Transfers Out	600,000	4,863,336	1,425,095	1,507,000	6%
Contingencies	0	0	2,060,440	1,600,000	-22%
Ending Fund Balance	8,621,597	8,961,285	1,690,381	2,165,190	28%
<b>TOTAL REQUIREMENTS</b>	<b>14,212,075</b>	<b>19,025,073</b>	<b>17,440,406</b>	<b>13,289,873</b>	<b>-24%</b>
<b>Requirements by Object:</b>					
Personnel Services	1,255,104	1,334,151	1,911,339	1,639,406	-14%
Materials & Services	2,129,008	2,219,006	2,880,921	2,778,138	-4%
Capital Outlay	1,606,366	1,579,907	7,354,340	3,332,840	-55%
Debt Service	0	67,388	117,889	267,299	127%
Fund Transfers	600,000	4,863,336	1,425,095	1,507,000	6%
Contingencies	0	0	2,060,440	1,600,000	-22%
Ending Fund Balance	8,621,597	8,961,285	1,690,381	2,165,190	28%
<b>TOTAL REQUIREMENTS</b>	<b>14,212,075</b>	<b>19,025,073</b>	<b>17,440,406</b>	<b>13,289,873</b>	<b>-24%</b>

# City of Wood Village

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	5,161,264	9,026,762	4,812,706	5,484,173	14%
Muni Building Capital Fund	3,980,788	4,748,626	6,708,000	1,638,000	-76%
Street Fund	1,581,550	968,085	984,000	1,532,000	56%
SDC Fund	0	816,210	1,045,000	707,000	-32%
Water Fund	2,035,692	1,806,158	2,000,200	2,056,200	3%
Sewer Fund	1,452,781	1,659,232	1,890,500	1,872,500	-1%
<b>GRAND TOTAL ALL FUNDS</b>	<b>14,212,075</b>	<b>19,025,073</b>	<b>17,440,406</b>	<b>13,289,873</b>	<b>-24%</b>

<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	2,558,864	2,779,983	1,950,000	2,600,000	33%
Property Tax	917,325	917,543	945,500	963,000	2%
Other Taxes	443,568	371,543	436,000	435,000	0%
Federal Revenue	75,250	0	79,000	79,000	0%
State Revenue	178,262	185,889	188,850	155,700	-18%
Local Revenue	0	481	0	0	0%
Fees and Charges	736,049	720,882	665,700	654,600	-2%
Other Income	251,946	93,671	372,561	496,873	33%
Debt Proceeds	0	3,622,560	0	0	0%
Transfers In	0	334,210	175,095	100,000	-43%
<b>TOTAL FUND RESOURCES</b>	<b>5,161,264</b>	<b>9,026,762</b>	<b>4,812,706</b>	<b>5,484,173</b>	<b>14%</b>

<b>Requirements:</b>					
Administrative Services	291,472	341,486	647,738	423,262	-35%
Community Development	87,145	86,583	215,000	215,000	0%
Parks, Recreation and Culture	275,115	866,056	533,316	502,362	-6%
Public Safety	973,862	1,011,209	1,080,239	1,112,800	3%
Public Works	112,321	100,696	152,165	162,431	7%
Debt Service	0	0	50,500	199,910	296%
Capital Outlay Unallocated	41,366	23,906	48,200	24,300	-50%
Transfers Out	600,000	4,319,636	1,050,000	1,050,000	0%
Contingencies	0	0	850,000	850,000	0%
Ending Fund Balance	2,779,983	2,277,190	185,548	944,108	409%
<b>TOTAL FUND REQUIREMENTS</b>	<b>5,161,264</b>	<b>9,026,762</b>	<b>4,812,706</b>	<b>5,484,173</b>	<b>14%</b>

<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>		
	<b>2018-19</b>	<b>2019-20</b>
<b>Assets:</b>		
Cash & Investments	9,371,875	13,161,373
Receivables	520,552	383,479
Fixed Assets	8,084,611	9,127,359
Other	12,510	11,786
Deferred Outflows	587,473	382,508
<b>TOTAL ASSETS</b>	<b>18,577,021</b>	<b>23,066,505</b>

Established in 1965  
**MT. HOOD COMMUNITY COLLEGE**

26000 SE Stark Street  
Gresham, Oregon 97030

503-491-6422  
www.mhcc.edu

Board Chair: Diane Noriega

President: Lisa Skari

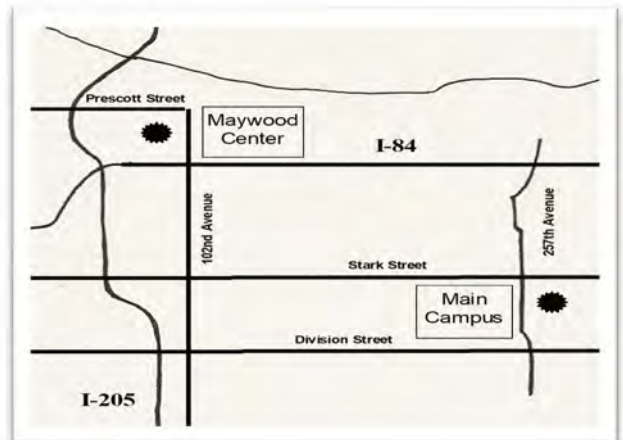
Chief Operations Officer: Jennifer DeMent

**Background:**

A seven-member board governs the college without compensation. All board members are elected to four-year terms: five are elected from zones and two are elected at large.

Community college curriculum is intended to provide broad, comprehensive programs in academic, professional and technical subjects. It is designed to provide two-year programs for some, serve a transitional purpose for others who will continue college work, and to aid others in determining future educational needs. Admission to the college is open to all high school graduates and non-graduates who can benefit from the instruction offered.

MHCC serves a population of over 270,000 within an area in excess of 950 square miles. Boundaries encompass all of Multnomah County east of the Portland School District, the northwest portion of Clackamas County, and a small portion of Hood River County (Cascade Locks). The college is located on approximately 150 acres in Gresham. The district also offers instructional programs at the Maywood Campus in the City of Maywood Park, at various schools, and other locations.



**Permanent Property Tax Rate:** \$0.4917

**Outstanding Debt as of 6-30-21:** \$46,962,860

**Highlights of the 2021-22 Budget:**

- The FY22 budget is \$199 million, an increase of \$27 million (16%) primarily due to increased capital and debt service expenditures.
- The budget includes 1,043 Full Time Equivalent (FTE) positions, an increase of 33 positions (3%).
- Tuition will not be increased.
- Student enrollment is planned to be the same as the current year, 5,500 full time equivalent students.
- The district is budgeting for an additional pension bond debt issue, anticipating that a PERS credit will cover the added debt service.

<b>Mt. Hood Community College</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
Assessed Value in Billions	\$27.370	\$28.239	\$29.700	\$30.455
Real Market Value (M-5) in Billions	\$47.309	\$49.135	\$51.359	\$55.387
Property Tax Rate Extended:				
Operations	\$0.4917	\$0.4917	\$0.4917	\$0.4917
Measure 5 Loss	\$-138,878	\$-148,437	\$-180,248	\$-171,194
Number of Employees (FTE's)	974	941	1,010	1,043
Enrollment:				
Headcount	24,941	21,869	20,000	20,000
Full Time Equivalents	7,705	6,606	5,500	5,500
Tuition Per Credit Hour	\$108.50	115.00	118.00	118.00

# Mt. Hood Community College

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	12,876,212	13,167,629	14,020,897	14,462,000	3%
Prior Years Property Taxes	473,441	157,658	298,856	190,000	-36%
<b>Total Property Taxes</b>	<b>13,349,653</b>	<b>13,325,287</b>	<b>14,319,753</b>	<b>14,652,000</b>	<b>2%</b>
<b>Resources:</b>					
Beginning Fund Balance	18,311,262	18,926,528	11,439,550	13,090,055	14%
Property Taxes	13,349,653	13,325,287	14,319,753	14,652,000	2%
Intergovernmental Revenue	76,615,914	80,955,299	110,019,458	136,335,487	24%
Fees and Charges	26,752,649	25,094,457	27,374,629	24,142,873	-12%
Other Income	8,181,839	8,650,299	8,187,900	10,044,403	23%
Transfers In	704,699	1,129,958	547,292	764,179	40%
<b>TOTAL RESOURCES</b>	<b>143,916,016</b>	<b>148,081,828</b>	<b>171,888,582</b>	<b>199,028,997</b>	<b>16%</b>
<b>Requirements by Function:</b>					
Instruction	31,537,710	31,835,352	33,211,829	32,400,762	-2%
Education Support Services	83,086,322	85,094,924	112,617,677	117,915,408	5%
Enterprises and Community Services	842,894	800,527	1,048,537	617,337	-41%
Facilities Acquisition and Construction	1,480,347	978,435	7,794,146	23,401,091	200%
Debt Service	7,337,516	7,550,516	7,947,915	13,172,150	66%
Transfers Out	704,699	1,129,958	547,292	764,179	40%
Contingencies	0	0	6,955,210	8,833,650	27%
Ending Fund Balance	18,926,528	20,692,116	1,765,976	1,924,420	9%
<b>TOTAL REQUIREMENTS</b>	<b>143,916,016</b>	<b>148,081,828</b>	<b>171,888,582</b>	<b>199,028,997</b>	<b>16%</b>
<b>Requirements by Object:</b>					
Personnel Services	75,065,981	78,406,893	84,012,136	88,027,867	5%
Materials & Services	40,657,702	39,720,614	63,442,857	63,340,640	0%
Capital Outlay	1,223,590	581,730	7,217,196	22,966,091	218%
Debt Service	7,337,516	7,550,516	7,947,915	13,172,150	66%
Fund Transfers	704,699	1,129,958	547,292	764,179	40%
Contingencies	0	0	6,955,210	8,833,650	27%
Ending Fund Balance	18,926,528	20,692,116	1,765,976	1,924,420	9%
<b>TOTAL REQUIREMENTS</b>	<b>143,916,016</b>	<b>148,081,827</b>	<b>171,888,582</b>	<b>199,028,997</b>	<b>16%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	77,080,749	78,988,368	80,029,086	83,795,052	5%
Student Aid Fund	18,466,885	19,958,559	36,333,990	37,483,990	3%
Federal, State & Special Proj Fund	35,148,072	34,706,559	41,760,000	63,760,000	53%
Pension Bond Fund	5,735,027	6,958,066	5,538,690	8,680,873	57%
Bookstore	2,064,814	1,318,572	1,670,230	105,000	-94%
Aquatics Center Fund	1,023,026	918,918	995,514	506,182	-49%
Clubs Fund	79,757	57,301	170,000	170,000	0%
Trusts Fund	826,866	872,107	509,096	509,096	0%
Associated Student Gov Fund	1,173,884	1,103,336	1,221,756	1,274,821	4%
Physical Plant Maint Fund	667,470	1,309,913	1,508,033	900,000	-40%
Technology Projects Fund	1,649,466	1,890,129	2,152,187	1,843,983	-14%
<b>GRAND TOTAL ALL FUNDS</b>	<b>143,916,016</b>	<b>148,081,828</b>	<b>171,888,582</b>	<b>199,028,997</b>	<b>16%</b>

# Mt. Hood Community College

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	10,603,331	9,027,630	7,515,453	10,254,233	36%
Property Tax	13,349,653	13,325,287	14,319,753	14,652,000	2%
Federal Revenue	0	694,547	0	3,000,000	0%
State Revenue	28,229,154	32,437,777	32,785,468	33,151,497	1%
Fees and Charges	24,370,914	22,932,606	25,033,412	22,120,435	-12%
Other Income	527,697	570,521	375,000	600,000	60%
Transfers In	0	0	0	16,887	0%
<b>TOTAL FUND RESOURCES</b>	<b>77,080,749</b>	<b>78,988,368</b>	<b>80,029,086</b>	<b>83,795,052</b>	<b>5%</b>

<b>Requirements:</b>					
Instruction	31,537,710	31,835,352	33,211,829	32,400,762	-2%
Education Support Services	33,240,179	33,796,995	36,173,430	38,247,353	6%
Enterprises and Community Services	99,131	116,924	108,045	111,155	3%
Facilities Acquisition and Construction	192,274	309,295	290,000	360,000	24%
Debt Service	2,308,825	2,271,825	2,409,225	2,491,277	3%
Transfers Out	675,000	1,100,000	487,292	687,292	41%
Contingencies	0	0	5,895,458	7,823,650	33%
Ending Fund Balance	9,027,630	9,557,977	1,453,807	1,673,563	15%
<b>TOTAL FUND REQUIREMENTS</b>	<b>77,080,749</b>	<b>78,988,368</b>	<b>80,029,086</b>	<b>83,795,052</b>	<b>5%</b>

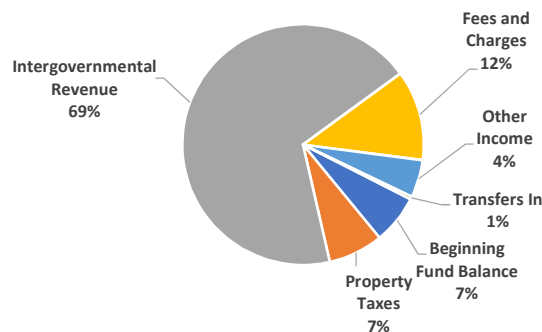
## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	14,265,000	33,673,000
Receivables	19,532,000	16,569,000
Inventory	954,000	1,190,000
Fixed Assets	52,663,000	51,205,000
Other	465,000	742,000
Deferred Outflows	19,773,000	18,641,000
<b>TOTAL ASSETS</b>	<b>107,652,000</b>	<b>122,020,000</b>

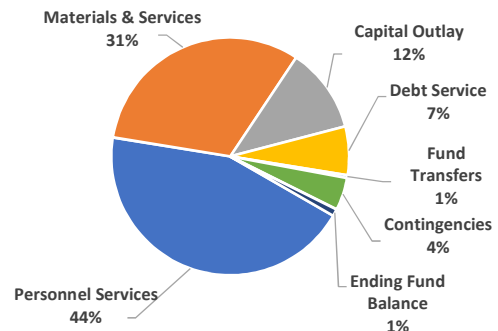
## Liabilities and Equity:

Liabilities	141,467,000	137,119,000
Equity	-40,224,000	-25,477,000
Deferred Inflows	6,409,000	10,378,000
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>107,652,000</b>	<b>122,020,000</b>

**FY22 Total Budget Resources**



**FY22 Total Budget Requirements**



Established in 1968  
**PORTLAND COMMUNITY COLLEGE**

PO Box 19000  
Portland, Oregon 97280

971-722-6111  
www.pcc.edu

Board Chair: Mohamed Alyajouri

College President: Mark Mitsui

Vice President of Finance: Eric Blumenthal

### Background:

The seven member board that governs the college serves without compensation. All are elected at large to four-year terms. The college was initially named Metropolitan Area Education District.

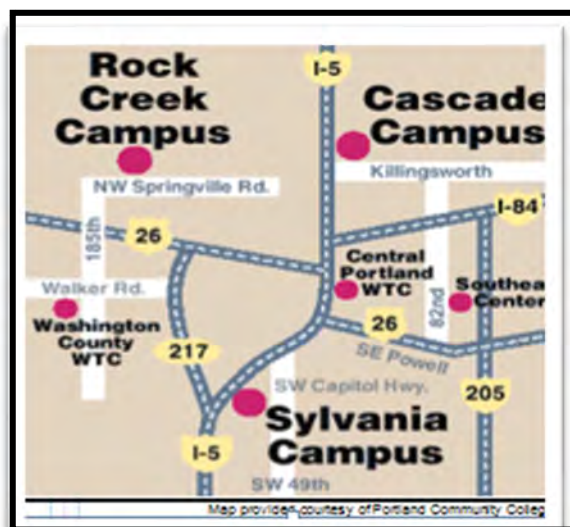
The college adopts a biannual budget; for consistency with other taxing districts, in this report only the first year of that biennial budget is used.

Portland Community College (PCC) serves a population of 1.2 million in an area of 1,500 square miles. District boundaries extend into Clackamas, Washington, Columbia, and Yamhill counties.

In December 2020 the college refinanced a 2013 GO Bond issue, which will generate an estimated \$14 million savings in debt service over the remaining life of the debt.

The college has four campuses (Rock Creek, Cascade, Sylvania, and Southeast).

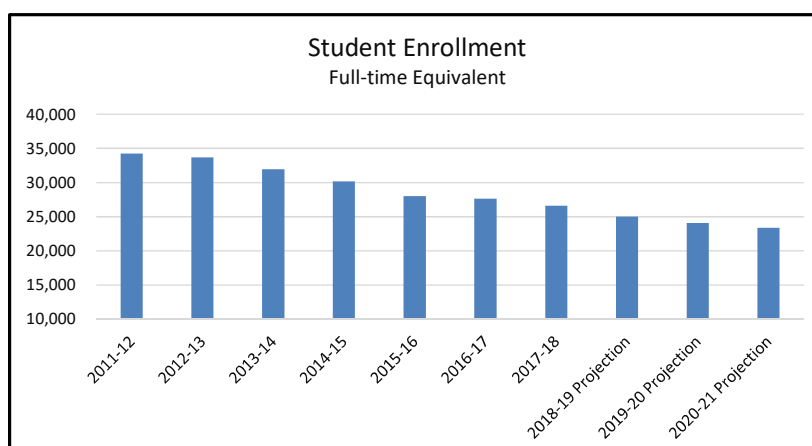
The college has multiple smaller facilities in the district and offers classes in facilities as far away as Myrtle Creek, Astoria, and Hood River.



**Permanent Property Tax Rate:** \$0.2828

### Highlights of the 2021-23 Budget:

- The total budget for the two-year period is \$1.06 billion, a 6% decrease from the revised 2019-21 budget.
- The General Fund budget is \$582 million, a 2.2% increase over the current biennium.
- Tuition will not increase for the biennium.
- The college anticipates that enrollment will decline 3.5% in the first year of the biennium and then level off in the second year.
- The college will reduce staffing by 110 Full Time Equivalent (FTE) positions (3.7% of current staffing) due to changing enrollment, instruction needs and reorganizations.

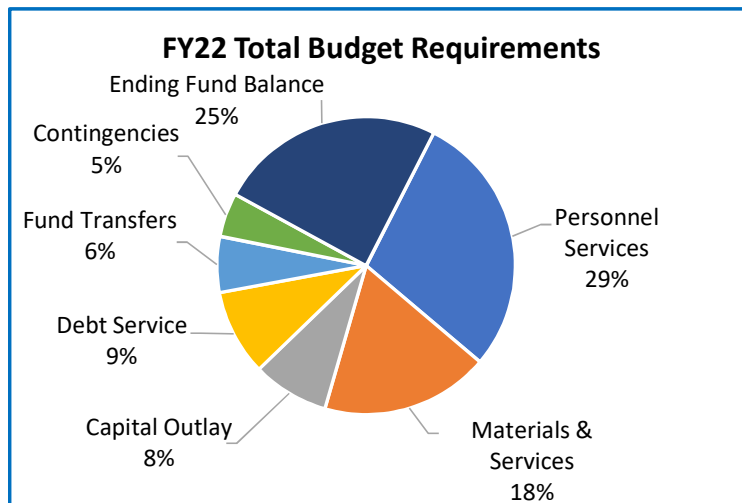
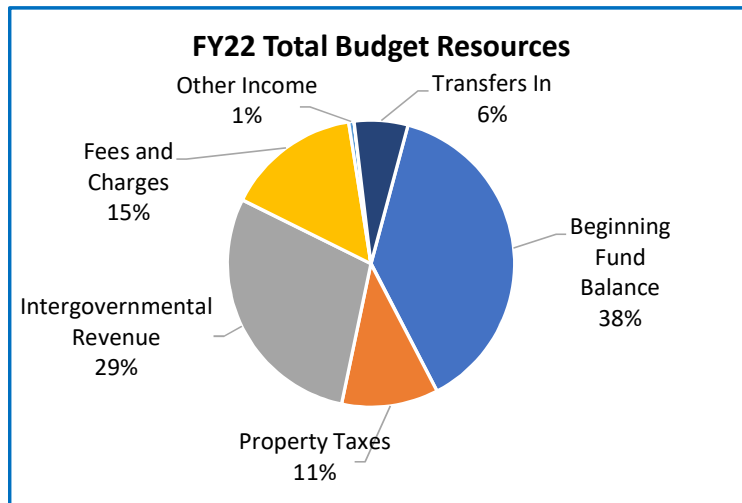


## Portland Community College

**Outstanding Debt as of 6-30-21:** \$598,090,000

### General Information:

Portland Community College	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$131.040	\$137.187	\$143.317	\$150.448
Real Market Value (M-5) in Billions	\$260.782	\$269.765	\$282.679	\$300.683
Property Tax Rate Extended:				
Operations	\$0.2828	\$0.2828	\$0.2828	\$0.2828
Debt Service	\$0.4046	\$0.4022	\$0.3970	\$0.3803
Total Property Tax Rate	\$0.6874	\$0.6850	\$0.6798	\$0.6631
Measure 5 Loss	\$-237,968	\$-235,437	\$-234,636	\$-333,971
Number of Employees (FTE's)	3,054	2,986	2,986	2,876
Enrollment:				
Headcount	67,858	60,037	50,576	52,833
Full Time Equivalents	25,084	22,320	20,248	19,616
Tuition per credit hour	\$111	\$116	\$123	\$123





# Portland Community College

The District budgets on a biennial basis. This report extracts the data on an annual basis for consistency with the other budget reports in this document

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	35,535,004	37,160,276	37,401,691	39,033,872	4%
GO Debt Property Taxes	51,633,707	53,710,216	54,754,888	55,696,111	2%
Prior Years Property Taxes	2,788,912	1,021,072	1,067,641	1,137,405	7%
<b>Total Property Taxes</b>	<b>89,957,623</b>	<b>91,891,564</b>	<b>93,224,220</b>	<b>95,867,388</b>	<b>3%</b>
<b>Resources:</b>					
Beginning Fund Balance	339,697,524	317,947,553	239,526,576	335,541,027	40%
Property Taxes	89,957,623	91,891,564	93,224,220	95,867,388	3%
Intergovernmental Revenue	218,960,430	233,892,155	242,619,067	254,923,884	5%
Fees and Charges	136,906,456	129,339,094	146,768,850	133,262,810	-9%
Other Income	11,669,446	10,514,716	5,999,702	5,293,079	-12%
Debt Proceeds	171,865,000	0	0	0	0%
Transfers In	27,796,588	27,781,058	28,021,942	53,225,944	90%
<b>TOTAL RESOURCES</b>	<b>996,853,067</b>	<b>811,366,140</b>	<b>756,160,357</b>	<b>878,114,132</b>	<b>16%</b>
<b>Requirements by Function:</b>					
Instruction	156,212,923	149,064,079	162,977,385	162,703,968	0%
Support Services	102,305,307	99,016,007	112,476,776	112,001,426	0%
Education Support Services	95,436,007	96,960,773	98,206,043	111,745,015	14%
Enterprises and Community Services	19,601,600	17,822,701	22,462,776	24,233,965	8%
Facilities Acquisition and Construction	40,643,986	39,912,189	97,575,000	74,540,000	-24%
Debt Service	66,206,241	73,605,308	76,122,936	82,013,065	8%
Personnel Services Unallocated	170,702,833	0	0	0	0%
Transfers Out	27,796,588	27,781,058	28,021,942	53,225,944	90%
Contingencies	0	0	28,989,742	42,038,008	45%
Ending Fund Balance	317,947,582	307,204,025	129,327,757	215,612,741	67%
<b>TOTAL REQUIREMENTS</b>	<b>996,853,067</b>	<b>811,366,140</b>	<b>756,160,357</b>	<b>878,114,132</b>	<b>16%</b>
<b>Requirements by Object:</b>					
Personnel Services	395,138,077	223,814,577	229,707,837	251,890,281	10%
Materials & Services	154,342,301	150,037,687	168,752,804	160,442,482	-5%
Capital Outlay	35,422,277	28,923,485	95,237,339	72,891,611	-23%
Debt Service	66,206,241	73,605,308	76,122,936	82,013,065	8%
Fund Transfers	27,796,588	27,781,058	28,021,942	53,225,944	90%
Contingencies	0	0	28,989,742	42,038,008	45%
Ending Fund Balance	317,947,582	307,204,025	129,327,757	215,612,741	67%
<b>TOTAL REQUIREMENTS</b>	<b>996,853,067</b>	<b>811,366,140</b>	<b>756,160,357</b>	<b>878,114,132</b>	<b>16%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	269,039,000	285,691,514	264,597,599	339,177,609	28%
CEU/CED Fund	8,976,406	8,006,187	10,479,113	9,151,114	-13%
Capital Projects Fund	3,283,977	2,283,074	2,286,857	11,419,193	399%
Capital Construction Fund	255,143,010	226,824,792	178,411,031	184,518,204	3%
Auxiliary Fund	2,019,232	2,490,859	1,751,479	3,596,481	105%
Student Activities Fund	3,145,085	2,744,997	2,811,120	3,651,126	30%
Contracts & Grants Fund	27,678,285	25,504,442	30,370,862	37,763,177	24%
Student Financial Aid Fund	99,402,917	97,817,411	108,675,442	108,288,482	0%
College Bookstore Fund	17,773,375	10,540,255	9,565,913	13,387,076	40%
Food Services Fund	4,156,828	3,367,010	5,046,080	6,850,721	36%
Transportation & Parking Svcs Fund	9,182,293	7,628,452	6,086,578	11,227,864	84%
Risk Management Fund	11,498,150	13,617,619	12,615,943	18,462,954	46%
Print Center Fund	1,429,714	1,537,470	1,543,877	1,673,796	8%
Internal Charges-PERS Rsrv Fund	210,756,068	41,091,934	41,313,043	41,562,923	1%
Early Retirement Fund	1,276,116	984,990	703,398	1,220,347	73%
GO Bond Debt Service Fund	57,265,833	60,662,915	58,533,974	63,964,181	9%
PERS DEBT Service Fund	14,826,778	20,572,219	21,368,048	22,198,884	4%
<b>GRAND TOTAL ALL FUNDS</b>	<b>996,853,067</b>	<b>811,366,140</b>	<b>756,160,357</b>	<b>878,114,132</b>	<b>16%</b>

# Portland Community College

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	30,796,199	42,082,929	27,116,369	85,968,102	217%
Property Tax	36,741,886	37,591,025	38,299,332	40,021,277	4%
Federal Revenue	0	2,729,399	0	0	0%
State Revenue	96,422,955	107,798,653	99,434,595	106,357,007	7%
Fees and Charges	93,366,028	89,293,331	93,293,555	87,798,696	-6%
Other Income	3,011,657	2,772,515	2,592,337	2,537,966	-2%
Transfers In	8,700,275	3,423,662	3,861,411	16,494,561	327%
<b>TOTAL FUND RESOURCES</b>	<b>269,039,000</b>	<b>285,691,514</b>	<b>264,597,599</b>	<b>339,177,609</b>	<b>28%</b>
<b>Requirements:</b>					
Instruction	127,750,529	122,126,373	125,632,929	133,627,612	6%
Education Support Services	95,436,007	96,960,773	98,206,043	111,745,015	14%
Transfers Out	3,769,535	3,752,619	2,792,483	14,532,499	420%
Contingencies	0	0	15,232,823	17,347,188	14%
Ending Fund Balance	42,082,929	62,851,749	22,733,321	61,925,295	172%
<b>TOTAL FUND REQUIREMENTS</b>	<b>269,039,000</b>	<b>285,691,514</b>	<b>264,597,599</b>	<b>339,177,609</b>	<b>28%</b>
<b>DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	3,778,107	5,886,370	3,549,086	8,107,778	128%
GO Debt Property Taxes	51,633,707	53,710,216	54,754,888	55,696,111	2%
Prior Years Property Taxes	1,582,030	590,323	170,000	150,000	-12%
Interest on Investments	271,989	476,006	60,000	10,292	-83%
<b>TOTAL FUND RESOURCES</b>	<b>57,265,833</b>	<b>60,662,915</b>	<b>58,533,974</b>	<b>63,964,181</b>	<b>9%</b>
<b>Requirements:</b>					
Debt Service	51,379,463	53,033,089	54,754,888	59,814,181	9%
Ending Fund Balance	5,886,370	7,629,826	3,779,086	4,150,000	10%
<b>TOTAL FUND REQUIREMENTS</b>	<b>57,265,833</b>	<b>60,662,915</b>	<b>58,533,974</b>	<b>63,964,181</b>	<b>9%</b>
<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>					
	<b>2018-19</b>	<b>2019-20</b>			
<b>Assets:</b>					
Cash & Investments	179,796,000	322,615,000			
Receivables	17,390,000	23,100,000			
Inventory	4,064,000	3,885,000			
Fixed Assets	744,263,000	642,109,000			
Deferred Outflows	231,859,000	177,495,000			
<b>TOTAL ASSETS</b>	<b>1,177,372,000</b>	<b>1,169,204,000</b>			
<b>Liabilities and Equity:</b>					
Liabilities	958,753,000	786,402,000			
Equity	187,955,000	361,326,000			
Deferred Inflows	30,664,000	21,476,000			
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,177,372,000</b>	<b>1,169,204,000</b>			

---

Established in 1963

# MULTNOMAH EDUCATION SERVICE DISTRICT

11611 NE Ainsworth Circle  
Portland, Oregon 97220

503-255-1841  
[www.mesd.k12.or.us](http://www.mesd.k12.or.us)

Board Chair: Kristin Cornuelle

Superintendent: Sam Breyer

Director of Business Services: Doana Anderson

---

## Background:

A seven-member board governs the district without compensation. Commissioners are elected to four-year terms: five from zones and two at large. The Multnomah Education Service District (MESD) evolved from the county school superintendent's office, first established in 1854. Responsibilities of that office were transferred from county government to an independent district in 1957. The state legislature formally established ESDs in 1963. In 1978, the name was changed from Intermediate Education District. Today, ESD staff work in over 160 schools and 25 community sites.



The Multnomah ESD assists the Oregon Department of Education by administering state-level services and minimum education standards. The district also provides specialized education services and facilities on a cooperative basis to its component school districts. Many of the specialized services are those with limited demand that can be provided more efficiently and cost effectively on a regional basis. ESD support services costs are more than twice the cost of instruction due to the special needs of students. This is a reversal of the instruction-to-support ratio of K-12 districts.

Local district programs and services are provided by two means. Resolution programs are those that, through a resolution, are authorized by at least two-thirds, or six of the eight, school boards representing a majority of total county students. In the past Portland Public School District had to be one of the authorizing districts due to its size. Since Portland Public's enrollment has fallen below 50% of the total number of students within MESD boundaries that is no longer the case.

The Multnomah Education Service District serves the eight public school districts within Multnomah County. District boundaries extend into Clackamas and Washington counties along with the school district boundaries

**Permanent Property Tax Rate:** \$0.4576

## Highlights of the 2021-22 Budget:

- The adopted budget is increasing \$1.7 million or two percent over the current year's revised budget, from \$106.3 million to \$108.1 million.
- The district is increasing the current year service level as component districts continue to find MESD's services valuable.
- Staffing shown in the adopted budget increases 14 positions due to changes in service requests and contracts. These levels may be adjusted as the resolution and contract request are finalized.

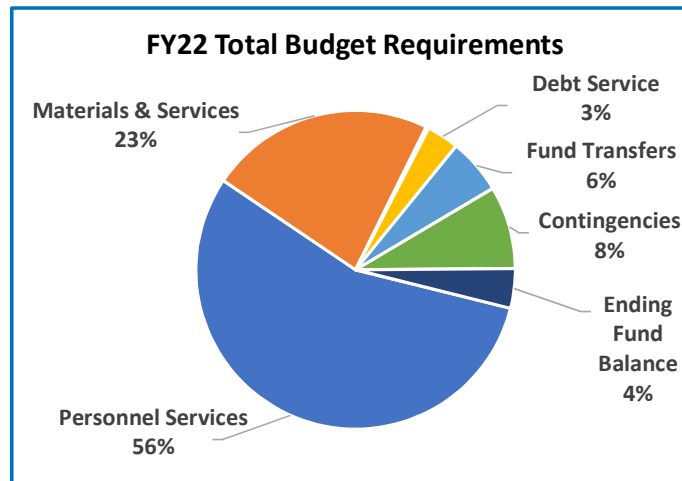
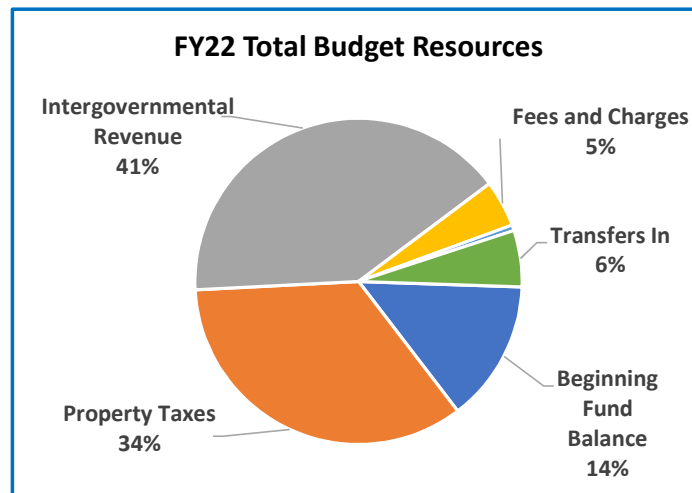
**Outstanding Debt as of 6-30-21:** \$21,300,000

## Multnomah Education Service District

### General Information:

Multnomah ESD	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$75.654	\$78.958	\$82.556	\$86.733
Real Market Value (M-5) in Billions	\$174.597	\$178.763	\$186.305	\$196.714
Property Tax Rate Extended: Operations	\$0.4576	\$0.4576	\$0.4576	\$0.4576
Measure 5 Loss	\$-261,860	\$-286,845	\$-319,307	\$-412,709
Number of Employees (FTE's)	552	595	656	641
Countywide Daily Enrollment-ADMr*	92,075	91,481	87,660	85,789
Countywide ADMw*	114,290	112,769	112,043	110,211

\*Latest June estimates from ODE web site



# Multnomah ESD

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	32,984,901	34,262,477	36,068,000	36,895,000	2%
Prior Years Property Taxes	1,281,347	508,515	478,000	455,000	-5%
<b>Total Property Taxes</b>	<b>34,266,248</b>	<b>34,770,992</b>	<b>36,546,000</b>	<b>37,350,000</b>	<b>2%</b>
<b>Resources:</b>					
Beginning Fund Balance	11,866,544	15,536,766	16,860,398	15,215,000	-10%
Property Taxes	34,266,248	34,770,992	36,546,000	37,350,000	2%
Intergovernmental Revenue	34,250,940	36,642,993	40,745,479	43,850,074	8%
Fees and Charges	4,286,093	4,259,201	4,336,675	4,986,568	15%
Other Income	1,115,798	1,445,516	2,150,608	613,074	-71%
Transfers In	5,500,339	5,531,445	5,701,283	6,061,168	6%
<b>TOTAL RESOURCES</b>	<b>91,285,962</b>	<b>98,186,913</b>	<b>106,340,443</b>	<b>108,075,884</b>	<b>2%</b>
<b>Requirements by Function:</b>					
Instruction	20,662,423	22,121,471	25,469,744	24,556,648	-4%
Support Services	33,154,810	35,805,653	44,426,145	48,204,628	9%
Enterprises and Community Services	1,153,832	655,399	199,551	1,438,986	621%
Facilities Acquisition and Construction	317,222	0	5,000	5,000	0%
Debt Service	3,067,786	3,222,829	3,384,770	3,551,518	5%
Pass Throughs	12,016,370	13,989,719	12,868,000	10,829,200	-16%
Transfers Out	5,500,341	5,531,444	5,701,283	6,061,168	6%
Contingencies	0	0	10,110,950	9,103,736	-10%
Ending Fund Balance	15,413,179	16,860,398	4,175,000	4,325,000	4%
<b>TOTAL REQUIREMENTS</b>	<b>91,285,963</b>	<b>98,186,913</b>	<b>106,340,443</b>	<b>108,075,884</b>	<b>2%</b>
<b>Requirements by Object:</b>					
Personnel Services	45,268,539	49,990,719	53,183,280	60,067,841	13%
Materials & Services	21,475,080	22,320,099	29,287,749	24,675,210	-16%
Capital Outlay	561,036	261,424	497,411	291,411	-41%
Debt Service	3,067,786	3,222,829	3,384,770	3,551,518	5%
Fund Transfers	5,500,341	5,531,444	5,701,283	6,061,168	6%
Contingencies	0	0	10,110,950	9,103,736	-10%
Ending Fund Balance	15,413,180	16,860,398	4,175,000	4,325,000	4%
<b>TOTAL REQUIREMENTS</b>	<b>91,285,962</b>	<b>98,186,913</b>	<b>106,340,443</b>	<b>108,075,884</b>	<b>2%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
Resolution Services Fund	50,744,464	53,861,857	57,210,616	56,048,859	-2%
Contracted Services Fund	25,067,862	27,428,273	31,228,428	34,063,214	9%
Debt Service Fund	3,075,199	3,172,330	3,384,770	3,551,518	5%
Facilities & Equip Reserve Fund	1,752,183	2,052,729	2,134,540	2,113,050	-1%
Operating Fund	8,960,263	9,798,264	10,248,497	10,209,263	0%
Risk Management Reserve Fund	1,685,992	1,873,460	2,133,592	2,089,980	-2%
<b>GRAND TOTAL ALL FUNDS</b>	<b>91,285,963</b>	<b>98,186,913</b>	<b>106,340,443</b>	<b>108,075,884</b>	<b>2%</b>

# Multnomah ESD

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	5,489,831	7,950,866	8,325,729	7,030,000	-16%
Property Tax	34,266,248	34,770,992	36,546,000	37,350,000	2%
Federal Revenue	(4,865)	0	0	22,940	0%
State Revenue	10,692,646	11,081,066	12,231,000	11,572,884	-5%
Local Revenue	40,542	16,781	17,500	17,500	0%
Other Income	260,061	42,152	90,387	55,535	-39%
<b>TOTAL FUND RESOURCES</b>	<b>50,744,463</b>	<b>53,861,857</b>	<b>57,210,616</b>	<b>56,048,859</b>	<b>-2%</b>

### Requirements:

Instruction	8,149,546	6,861,973	9,863,422	10,053,191	2%
Support Services	17,787,901	19,815,450	22,028,920	23,440,833	6%
Enterprises and Community Services	410,915	296,392	87,273	637,813	631%
Pass Throughs	12,016,370	13,989,719	12,868,000	10,829,200	-16%
Transfers Out	4,530,926	4,572,594	5,346,183	4,780,318	-11%
Contingencies	0	0	7,016,818	6,307,504	-10%
Ending Fund Balance	7,848,806	8,325,729	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>50,744,464</b>	<b>53,861,857</b>	<b>57,210,616</b>	<b>56,048,859</b>	<b>-2%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	7,757,754	12,416,021
Receivables	13,635,473	11,875,754
Inventory	471,839	439,291
Fixed Assets	8,345,190	7,928,546
Other	242,512	446,148
Deferred Outflows	11,373,731	10,450,667
<b>TOTAL ASSETS</b>	<b>41,826,499</b>	<b>43,556,427</b>

### Liabilities and Equity:

Liabilities	58,278,765	60,240,798
Equity	-21,378,429	-22,025,953
Deferred Inflows	4,926,163	5,341,582
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>41,826,499</b>	<b>43,556,427</b>

---

Established in 1851  
**PORTLAND SCHOOL DISTRICT NO. 1J**

501 North Dixon Street  
Portland, Oregon 97227

503-916-2000  
[www.pps.k12.or.us](http://www.pps.k12.or.us)

Board Chair: Edith Lowery

Superintendent: Guadalupe Guerrero

CFO: Nolberto Degadillo

---

### Background:

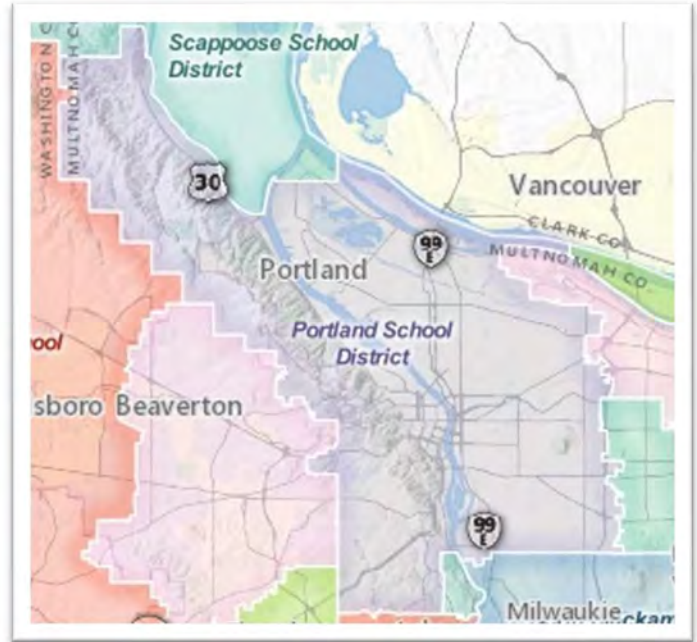
Seven directors govern the district without compensation. All are elected by zone to four-year terms. Portland Public Schools is the largest school district in the state of Oregon, serving approximately 48,500 students in 56 elementary schools, 10 middle schools, 14 secondary schools (on ten campuses), and seven alternative school programs. An additional 37 community-based or special programs are also operated, including 9 charter schools.

The 2009 Oregon Legislature re-authorized the gap bond portion of the district's permanent tax rate limit of \$0.5038 per thousand of assessed value. Combined with the original permanent rate of \$4.7743, the district imposes a total tax rate of \$5.2781. Revenue from the gap bond portion of property taxes is excluded from the limited per student state school funding calculations. Legislation in 2009 also excluded the gap bond portion from urban renewal division of tax from reduced rate plan areas.

In May 2020, voters approved a \$1.208 billion school bond measure that allows for reinvestment in existing school facilities. Projects utilizing those bond proceeds are underway.

In November 2019 voters approved a measure to continue a five-year local option levy with a rate of \$1.9900 per \$1,000 of assessed value. The first year this levy was approved was in May 2011.

Portland Public School boundaries encompass a 152 square mile area. An estimated population of 610,000 is served by the district located primarily within the City of Portland and extending into portions of incorporated Multnomah. The district also extends into portions of Clackamas and Washington counties.



**Outstanding Debt as of 6-30-21:** \$1,428,102,517

**Permanent Property Tax Rate:** \$5.2781

### Highlights of the 2021-22 Budget:

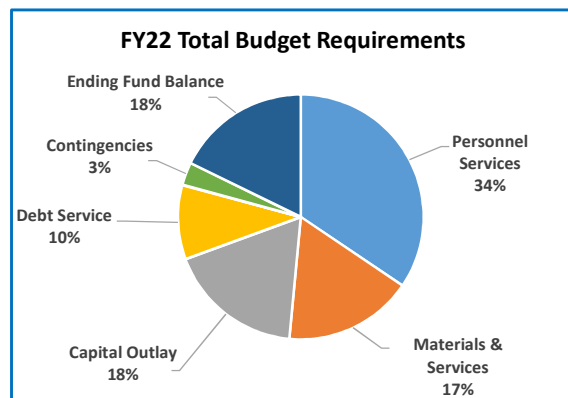
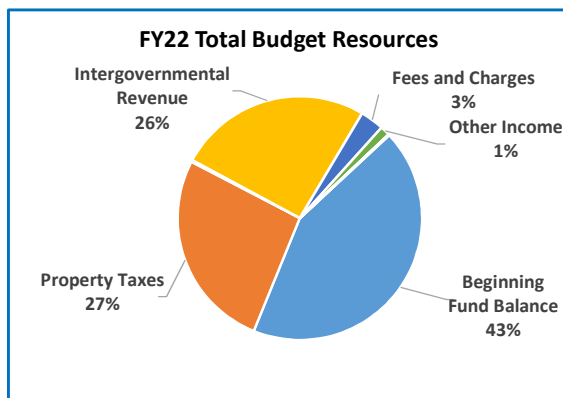
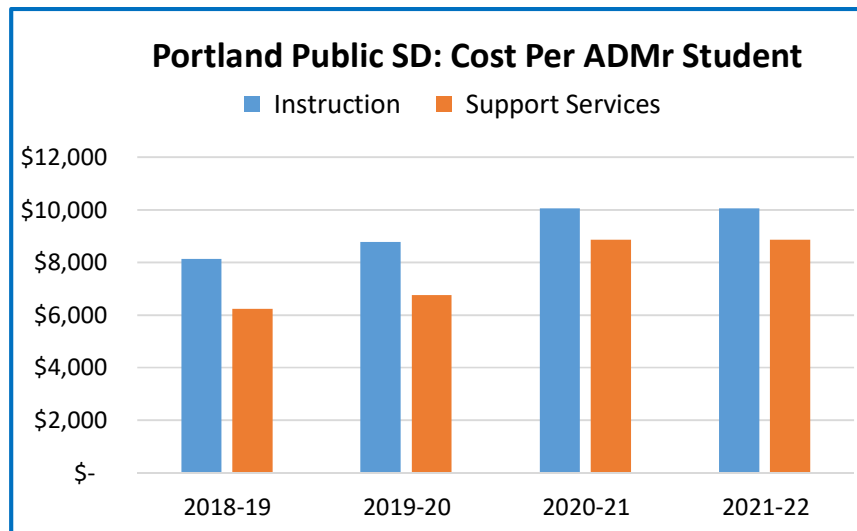
- The district's total FY22 budget is \$2.1 billion, a decrease of \$677 million (25%) from the current year budget.
- The expenditure portion of the budget will decrease by \$847 million (34%) as the capital projects (school modernization) budget decreases next year.
- The FY22 General Fund budget is \$772 million, \$24 million (3%) higher than the current year. General Fund staffing decreases by 21 positions.
- Facilities operation and maintenance staffing is increasing by 40 positions.
- The Student Investment Fund FY22 budget is \$31.5 million (198 FTE). This is all state revenue dedicated to specific purposes. All employees funded in this sub-fund are licensed staff.
- On approving the budget, the budget committee added \$600,000 to the budget for the Racial Equity and Social Justice Department, a program providing wrap around services for disadvantaged students.



General Information:

Portland Public SD 1J	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$57.112	\$53.703	\$56.046	\$59.615
Real Market Value (M-5) in Billions	\$131.735	\$134.586	\$140.249	\$147.264
Property Tax Rate Extended:				
Operations	\$5.2781	\$5.2781	\$5.2781	\$5.2781
Local Option for Operations	\$1.9900	\$1.9900	\$1.9900	\$1.9900
Debt Service	\$2.4890	\$2.4053	\$2.4017	\$2.3335
Total Property Tax Rate	\$9.7571	\$9.6734	\$9.6698	\$9.6016
Measure 5 Loss	\$-18,829,624	\$-20,910,923	\$-22,989,685	\$-24,819,007
Number of Employees (FTE's)	5,836	5,991	6,169	6,250
Average Daily Enrollment – ADMr*	48,439	48,338	46,629	48,056
Weighted Enrollment ADMw*	57,616	57,825	55,984	57,554

\* Latest June estimates from ODE web site



# Portland Public Schools

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	257,359,000	269,136,000	278,011,000	294,146,000	6%
Local Option Levy Property Taxes	94,272,000	97,372,000	100,366,000	104,279,000	4%
GO Debt Property Taxes	125,222,000	126,118,000	130,464,000	141,000,000	8%
Prior Years Property Taxes	12,925,000	5,386,000	6,071,000	5,532,000	-9%
Payments in Lieu of Property Taxes	352,000	349,000	382,000	363,000	-5%
<b>Total Property Taxes</b>	<b>490,130,000</b>	<b>498,361,000</b>	<b>515,294,000</b>	<b>545,320,000</b>	<b>6%</b>
<b>Resources:</b>					
Beginning Fund Balance	558,758,000	427,193,000	699,464,000	887,225,000	27%
Property Taxes	490,130,000	498,361,000	515,294,000	545,320,000	6%
Other Taxes	5,991,000	4,291,000	6,001,000	5,001,000	-17%
Intergovernmental Revenue	327,815,000	380,062,000	415,453,000	527,520,000	27%
Fees and Charges	58,700,000	59,764,000	61,511,000	64,487,000	5%
Other Income	43,527,000	42,458,000	36,008,000	27,103,000	-25%
Debt Proceeds	0	509,522,000	1,000,000,000	0	-100%
Transfers In	6,125,000	1,931,000	1,851,000	1,754,000	-5%
<b>TOTAL RESOURCES</b>	<b>1,491,046,000</b>	<b>1,923,582,000</b>	<b>2,735,582,000</b>	<b>2,058,410,000</b>	<b>-25%</b>
<b>Requirements by Function:</b>					
Instruction	394,075,000	408,759,000	488,452,000	507,967,000	4%
Support Services	302,213,000	322,818,000	439,690,000	425,257,000	-3%
Enterprises and Community Services	22,831,000	21,937,000	25,675,000	57,046,000	122%
Facilities Acquisition and Construction	164,763,000	207,451,000	1,331,605,000	438,086,000	-67%
Debt Service	173,841,000	177,734,000	191,444,000	201,532,000	5%
Transfers Out	6,125,000	1,931,000	1,851,000	1,754,000	-5%
Contingencies	0	0	45,715,000	61,586,000	35%
Ending Fund Balance	427,198,000	782,952,000	211,150,000	365,182,000	73%
<b>TOTAL REQUIREMENTS</b>	<b>1,491,046,000</b>	<b>1,923,582,000</b>	<b>2,735,582,000</b>	<b>2,058,410,000</b>	<b>-25%</b>
<b>Requirements by Object:</b>					
Personnel Services	569,113,000	603,970,000	665,124,000	709,516,000	7%
Materials & Services	187,128,000	187,656,000	389,914,000	350,674,000	-10%
Capital Outlay	127,641,000	169,339,000	1,230,384,000	368,166,000	-70%
Debt Service	173,841,000	177,734,000	191,444,000	201,532,000	5%
Fund Transfers	6,125,000	1,931,000	1,851,000	1,754,000	-5%
Contingencies	0	0	45,715,000	61,586,000	35%
Ending Fund Balance	427,198,000	782,952,000	211,150,000	365,182,000	73%
<b>TOTAL REQUIREMENTS</b>	<b>1,491,046,000</b>	<b>1,923,582,000</b>	<b>2,735,582,000</b>	<b>2,058,410,000</b>	<b>-25%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	660,592,000	709,093,000	747,497,000	771,963,000	3%
Special Revenue Fund	136,944,000	137,252,000	183,795,000	303,161,000	65%
Debt Service Fund	53,640,000	53,942,000	56,447,000	59,863,000	6%
GO Bonds Debt Service Fund	130,984,000	137,615,000	145,225,000	151,100,000	4%
Capital Projects Fund	498,978,000	876,613,000	1,594,085,000	763,758,000	-52%
Internal Service Fund	9,908,000	9,067,000	8,533,000	8,565,000	0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,491,046,000</b>	<b>1,923,582,000</b>	<b>2,735,582,000</b>	<b>2,058,410,000</b>	<b>-25%</b>

# Portland Public Schools

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	38,282,000	39,887,000	64,474,000	84,845,000	32%
Property Tax	364,625,000	371,947,000	384,525,000	403,997,000	5%
Federal Revenue	80,000	84,000	0	15,000	0%
State Revenue	230,628,000	271,620,000	272,479,000	261,465,000	-4%
Local Revenue	13,534,000	13,775,000	14,027,000	12,762,000	-9%
Fees and Charges	4,931,000	5,322,000	5,626,000	4,891,000	-13%
Other Income	8,498,000	6,458,000	6,366,000	3,988,000	-37%
Transfers In	14,000	0	0	0	0%
<b>TOTAL FUND RESOURCES</b>	<b>660,592,000</b>	<b>709,093,000</b>	<b>747,497,000</b>	<b>771,963,000</b>	<b>3%</b>

<b>Requirements:</b>					
Instruction	347,730,000	359,883,000	386,097,000	386,623,000	0%
Support Services	265,988,000	281,918,000	317,406,000	328,092,000	3%
Enterprises and Community Services	1,491,000	1,507,000	1,814,000	2,993,000	65%
Debt Service	0	0	0	1,223,000	0%
Transfers Out	5,492,000	1,311,000	1,234,000	1,136,000	-8%
Contingencies	0	0	40,946,000	51,896,000	27%
Ending Fund Balance	39,891,000	64,474,000	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>660,592,000</b>	<b>709,093,000</b>	<b>747,497,000</b>	<b>771,963,000</b>	<b>3%</b>

<b>DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	4,229,000	10,552,000	14,000,000	10,000,000	-29%
GO Debt Property Taxes	125,222,000	126,118,000	130,464,000	141,000,000	8%
Interest on Investments	1,533,000	945,000	761,000	100,000	-87%
<b>TOTAL FUND RESOURCES</b>	<b>130,984,000</b>	<b>137,615,000</b>	<b>145,225,000</b>	<b>151,100,000</b>	<b>4%</b>

<b>Requirements:</b>					
Debt Service	120,432,000	124,047,000	135,225,000	140,826,000	4%
Ending Fund Balance	10,552,000	13,568,000	10,000,000	10,274,000	3%
<b>TOTAL FUND REQUIREMENTS</b>	<b>130,984,000</b>	<b>137,615,000</b>	<b>145,225,000</b>	<b>151,100,000</b>	<b>4%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	535,935,000	884,953,000
Receivables	49,911,000	48,738,000
Inventory	876,000	1,551,000
Fixed Assets	735,002,000	917,372,000
Other	6,943,000	12,677,000
Deferred Outflows	207,186,000	158,473,000
<b>TOTAL ASSETS</b>	<b>1,535,853,000</b>	<b>2,023,764,000</b>

<b>Liabilities and Equity:</b>		
Liabilities	1,549,868,000	1,882,236,000
Equity	-78,344,000	30,383,000
Deferred Inflows	64,329,000	111,145,000
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,535,853,000</b>	<b>2,023,764,000</b>

Established in 1913  
**PARKROSE SCHOOL DISTRICT NO. 3**

10636 NE Prescott Street  
 Portland, Oregon 97220  
 www.parkrose.k12.or.us

503-408-2100

**UNCERTIFIED DATA\***

Board Chair: Elizabeth Durant

Superintendent: Michael Lopes-Serrano

Director of Business Services: Sharie Lewis, CPA

\* Parkrose has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.

**Background:**

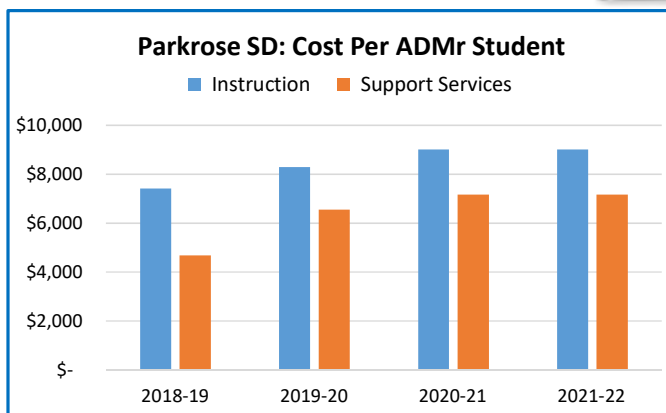
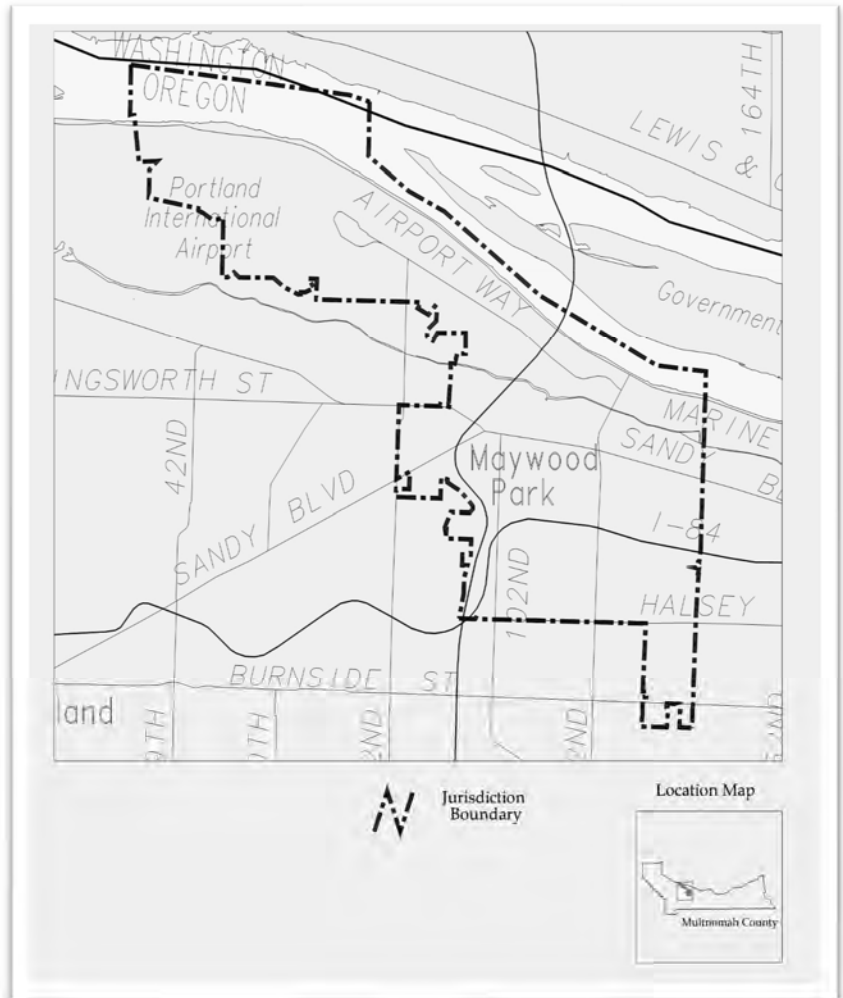
The five directors that govern the district serve without compensation. All are elected at large to four-year terms. Education programs providing comprehensive general and special education services are conducted in four elementary schools, one middle school, one high school, and one administrative facility. The district owns three other school facilities that are currently being leased to non-profit entities. The district dedicates facility lease payments to capital maintenance.

Most of the district is comprised of older, established neighborhoods, farmland or industrial properties, including Portland International Airport. As such, enrollment has not been increasing like it has in other east county school districts.

Parkrose School District boundaries encompass a fifteen square mile area. An estimated population of 27,000 is served by the district in the cities of Portland and Maywood Park.

**Permanent Property Tax Rate:** \$4.8906

**Outstanding Debt as of 6-30-21:** \$67,279,945

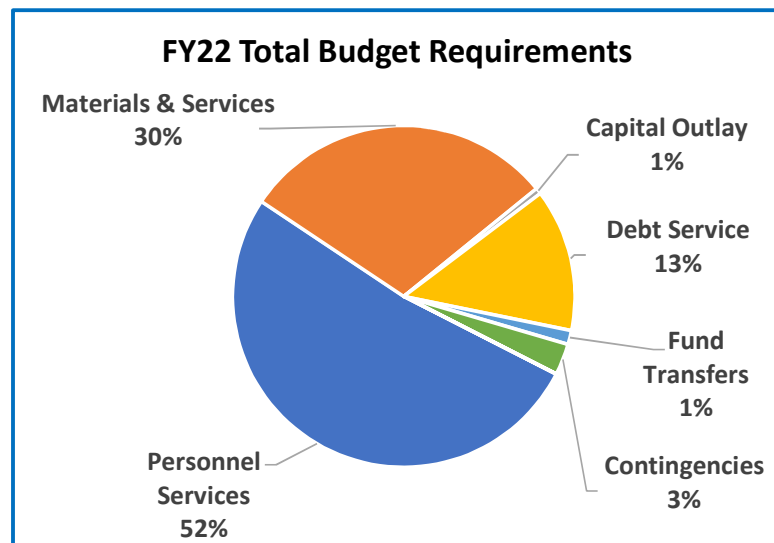
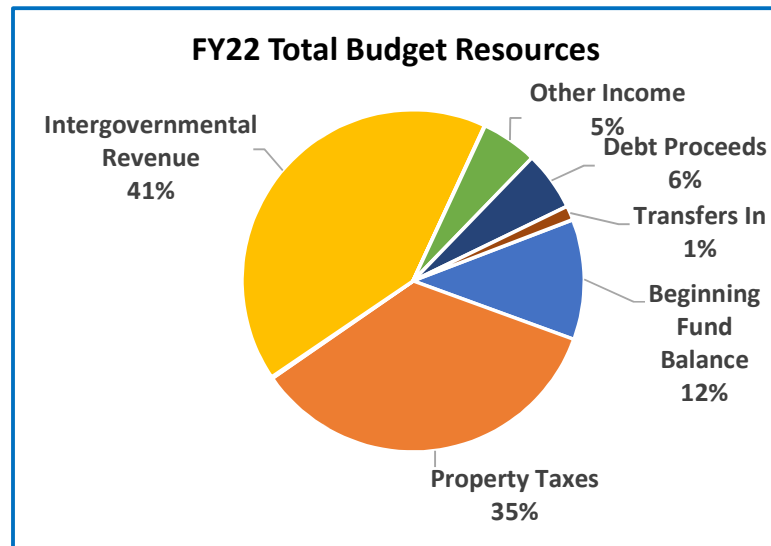


## Parkrose School District 3

### General Information:

Parkrose SD 3	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$4.461	\$4.492	\$4.821	\$4.673
Real Market Value (M-5) in Billions	\$7.788	\$7.615	\$7.966	\$7.938
Property Tax Rate Extended:				
Operations	\$4.8906	\$4.8906	\$4.8906	\$4.8906
Debt Service	\$0.9012	\$0.9161	\$1.2577	\$0.6825
Total Property Tax Rate	\$5.7918	\$5.8067	\$5.1483	\$5.5731
Measure 5 Loss	\$-860,347	\$-953,147.60	\$-1,242,464	\$-1,158,903
Number of Employees (FTE's)	336	338	365	355
Average Daily Enrollment – ADMr*	3,097	3,072	3,002	3,966
Weighted Enrollment ADMw*	3921	3,884	3,807	3,756

\* Latest June estimates from ODE web site



# Parkrose School District

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	20,089,029	20,015,490	21,520,150	21,450,000	0%
GO Debt Property Taxes	3,858,113	3,922,761	6,009,070	3,190,029	-47%
Prior Years Property Taxes	941,655	364,975	418,135	375,000	-10%
<b>Total Property Taxes</b>	<b>24,888,797</b>	<b>24,303,226</b>	<b>27,947,355</b>	<b>25,015,029</b>	<b>-10%</b>
<b>Resources:</b>					
Beginning Fund Balance	8,334,379	10,234,155	9,046,983	8,189,731	-9%
Property Taxes	24,888,797	24,303,226	27,947,355	25,015,029	-10%
Other Taxes	59,289	41,007	100,000	100,000	0%
Intergovernmental Revenue	19,185,082	16,220,330	22,498,123	29,746,903	32%
Fees and Charges	27,075	29,498	32,286	27,000	-16%
Other Income	2,542,021	3,262,298	3,707,796	3,813,500	3%
Debt Proceeds	20,213,288	35,130,000	4,035,000	4,035,000	0%
Transfers In	509,011	720,000	429,011	956,486	123%
<b>TOTAL RESOURCES</b>	<b>75,758,942</b>	<b>89,940,514</b>	<b>67,796,554</b>	<b>71,883,649</b>	<b>6%</b>
<b>Requirements by Function:</b>					
Instruction	22,964,881	23,310,153	27,600,403	31,840,737	15%
Support Services	14,519,053	14,624,459	21,949,281	24,650,203	12%
Enterprises and Community Services	2,005,313	1,879,953	2,526,931	2,520,602	0%
Facilities Acquisition and Construction	187,579	5,508	50,116	70,973	42%
Debt Service	25,338,951	42,016,785	12,404,521	9,717,158	-22%
Transfers Out	509,011	720,000	429,011	956,486	123%
Contingencies	0	0	2,836,291	2,127,490	-25%
Ending Fund Balance	10,234,154	7,383,656	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>75,758,942</b>	<b>89,940,514</b>	<b>67,796,554</b>	<b>71,883,649</b>	<b>6%</b>
<b>Requirements by Object:</b>					
Personnel Services	30,131,084	31,243,319	37,358,376	37,295,389	0%
Materials & Services	9,500,526	8,513,270	14,510,159	21,378,932	47%
Capital Outlay	45,216	63,484	258,196	408,194	58%
Debt Service	25,338,951	42,016,785	12,404,521	9,717,158	-22%
Fund Transfers	509,011	720,000	429,011	956,486	123%
Contingencies	0	0	2,836,291	2,127,490	-25%
Ending Fund Balance	10,234,154	7,383,656	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>75,758,942</b>	<b>89,940,514</b>	<b>67,796,554</b>	<b>71,883,649</b>	<b>6%</b>

# Parkrose School District

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	35,675,493	34,942,222	37,526,105	35,896,874	-4%
Tax Anticipation Notes Fund	65,669	67,090	4,104,030	4,104,649	0%
Food Service Fund	1,862,182	1,752,438	2,055,386	1,673,410	-19%
Risk Management Fund	201,338	255,073	152,750	147,540	-3%
Thompson Special Fund	4,181,489	3,948,586	4,015,713	3,792,401	-6%
Federal Grants Fund	2,820,874	2,682,333	2,841,833	10,962,268	286%
Student Investment Account	0	0	2,764,452	2,843,145	3%
High School Success	0	0	1,127,656	916,753	-19%
State and Private Grant Fund	221,213	249,997	266,837	1,907,763	615%
Transportation Fund	318,253	152,099	380,740	182,099	-52%
Technology Replacement Fund	116,446	124,588	136,750	32,520	-76%
Textbook Fund	90,926	197,183	130,240	125,494	-4%
Retirement/Longevity Fund	135,458	217,526	293,321	146,392	-50%
PERS Stabilization Fund	250,000	248,475	248,475	248,475	0%
Student Body Fund	923,952	879,529	1,054,882	860,000	-18%
Debt Service Fund	6,669,535	41,546,915	7,508,086	4,748,592	-37%
PERS Bond Fund	20,705,521	1,195,781	1,536,820	1,594,070	4%
Capital Projects Fund	1,015,549	1,132,599	1,271,158	1,488,831	17%
Capital Equipment Fund	135,567	135,567	135,567	132,400	-2%
Capital Project GO Bond Fund	304,760	137,074	156,497	79,973	-49%
Capital Fleet Replacement Fund	64,717	75,439	89,256	0	-100%
<b>GRAND TOTAL ALL FUNDS</b>	<b>75,758,942</b>	<b>89,940,514</b>	<b>67,796,554</b>	<b>71,883,649</b>	<b>6%</b>

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	707,698	2,399,372	1,625,217	1,800,000	11%
Property Tax	20,860,139	20,318,841	21,863,285	21,750,000	-1%
Federal Revenue	3,655	8,722	13,000	13,000	0%
State Revenue	13,373,273	11,412,446	13,160,659	10,877,982	-17%
Local Revenue	392,686	423,101	408,421	370,903	-9%
Fees and Charges	27,075	29,498	32,286	27,000	-16%
Other Income	310,967	350,242	423,237	410,514	-3%
Transfers In	0	0	0	647,475	0%
<b>TOTAL FUND RESOURCES</b>	<b>35,675,493</b>	<b>34,942,222</b>	<b>37,526,105</b>	<b>35,896,874</b>	<b>-4%</b>

### Requirements:

Instruction	19,948,513	20,682,182	21,599,582	21,309,110	-1%
Support Services	13,184,752	12,966,716	15,283,666	13,944,907	-9%
Transfers Out	142,857	450,000	142,857	142,857	0%
Contingencies	0	0	500,000	500,000	0%
Ending Fund Balance	2,399,371	843,324	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>35,675,493</b>	<b>34,942,222</b>	<b>37,526,105</b>	<b>35,896,874</b>	<b>-4%</b>



# Parkrose School District

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
--	-------------------	-------------------	---------------------------	---------------------------	--------------------

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	1,601,759	2,036,104	399,405	481,402	21%
GO Debt Property Taxes	3,858,113	3,922,761	6,009,070	3,190,029	-47%
Prior Years Property Taxes	170,545	61,624	75,000	75,000	0%
Federal Revenue	689,430	345,818	700,000	683,550	-2%
Interest on Investments	40,677	50,608	15,600	9,600	-38%
Debt Proceeds	0	35,130,000	0	0	0%
Interfund Transfers In	309,011	0	309,011	309,011	0%
<b>TOTAL FUND RESOURCES</b>	<b>6,669,535</b>	<b>41,546,915</b>	<b>7,508,086</b>	<b>4,748,592</b>	<b>-37%</b>

### Requirements:

Debt Service	4,633,430	40,821,004	6,777,701	4,033,088	-40%
Contingencies	0	0	730,385	715,504	-2%
Ending Fund Balance	2,036,105	725,911	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>6,669,535</b>	<b>41,546,915</b>	<b>7,508,086</b>	<b>4,748,592</b>	<b>-37%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	11,813,405	9,150,481
Receivables	1,908,380	2,071,339
Fixed Assets	88,577,046	86,334,351
Other	0	36,067
Deferred Outflows	33,990,060	27,299,857
<b>TOTAL ASSETS</b>	<b>136,288,891</b>	<b>124,892,095</b>

### Liabilities and Equity:

Liabilities	115,355,590	106,365,889
Equity	14,506,898	7,538,674
Deferred Inflows	6,426,403	10,987,532
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>136,288,891</b>	<b>124,892,095</b>

Established in 1954  
**REYNOLDS SCHOOL DISTRICT NO. 7**

1204 NE 201st Avenue  
 Fairview, Oregon 97024

**UNCERTIFIED DATA\***  
 Board Chair: Valerie Tewksbury

503-661-7200  
[www.reynolds.k12.or.us](http://www.reynolds.k12.or.us)

Superintendent: Dr. Danna Diaz

Chief Financial Officer: Antony Lebron

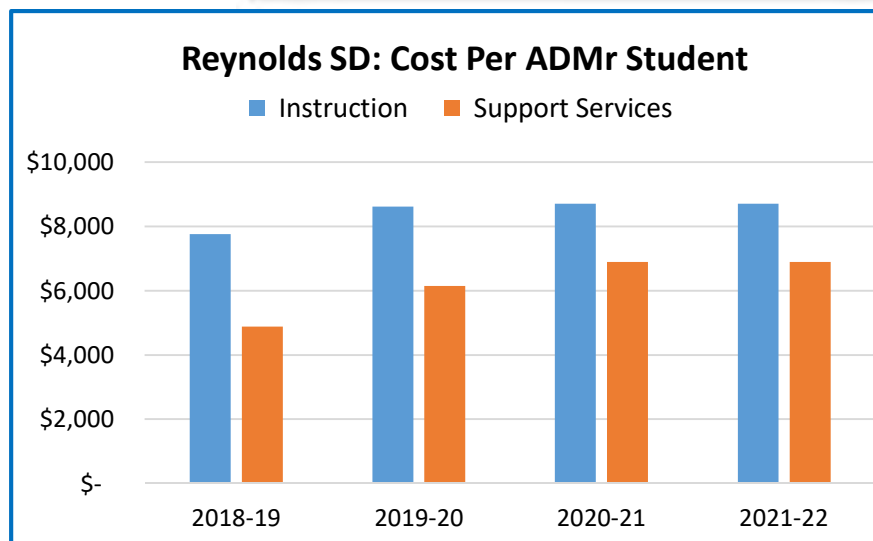
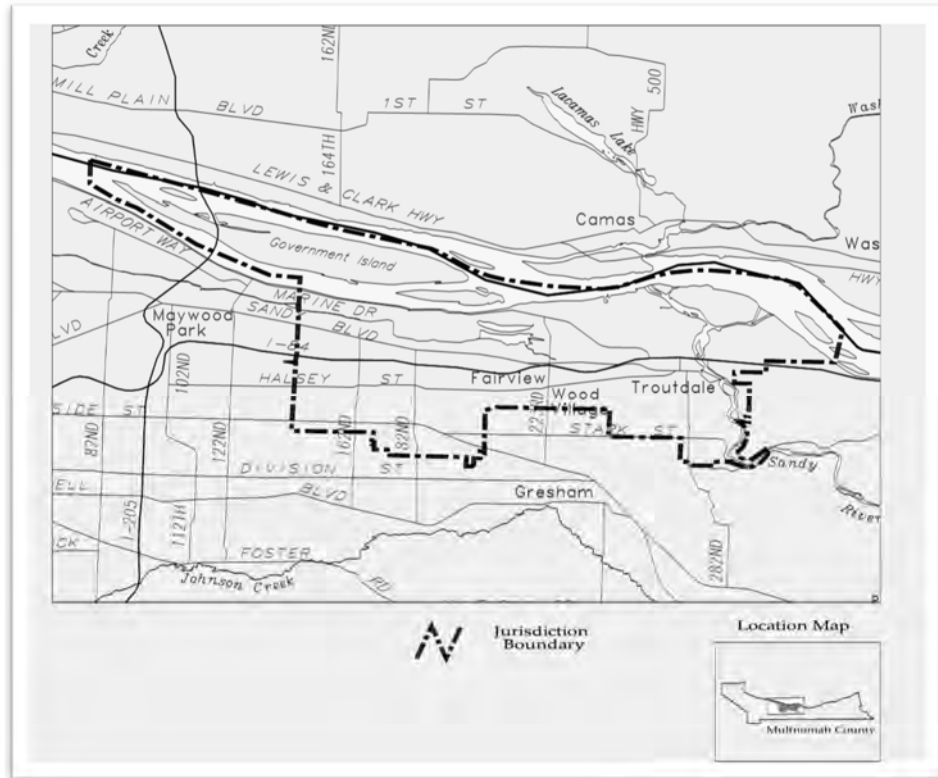
*\*Reynolds has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

**Background:**

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. Reynolds School district No. 7 was established when the elementary school districts of Fairview, Troutdale and Wilkes consolidated for the purpose of building a new high school. In 1975, Rockwood School District merged with Reynolds. The district is a mix of urban and rural, high tech manufacturing and farm land. Education programs are conducted in twelve elementary schools, three middle schools, one high school, and one alternative school. The high school consistently ranks as one of the largest in terms of student population in the state.

Reynolds School District boundaries encompass a 27 square mile area, which includes the cities of Fairview, Troutdale, Wood Village, parts of Gresham and Portland, as well as some unincorporated area. An estimated population of 68,000 is served by the district.

**Permanent Property Tax Rate:** \$4.4626



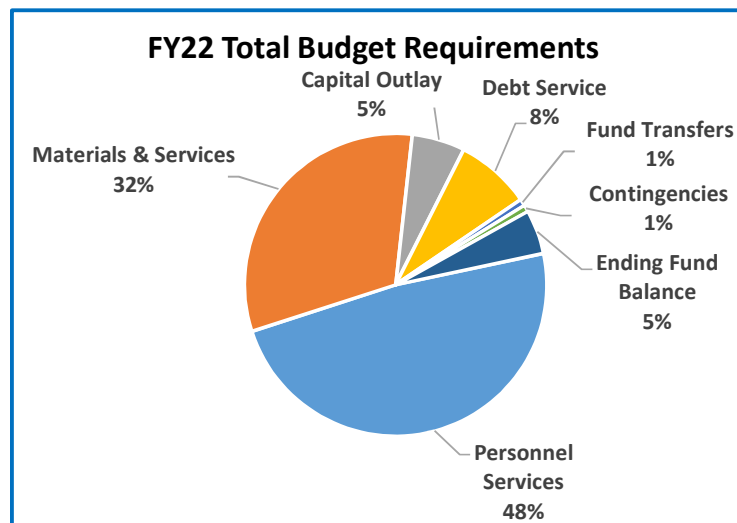
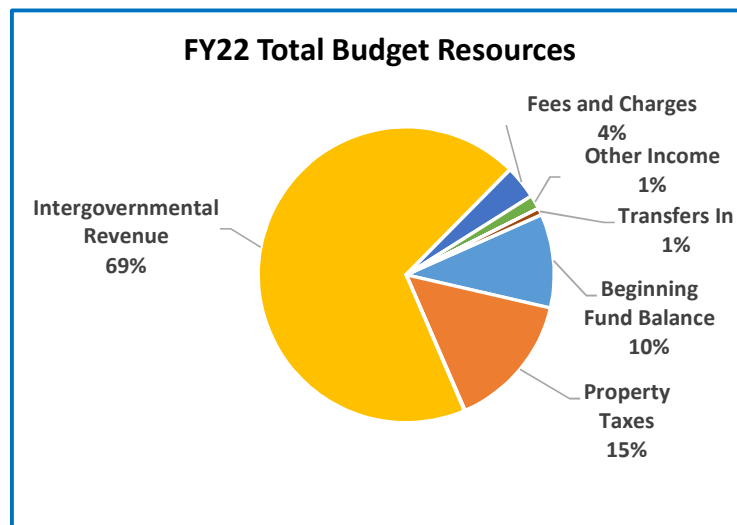
## Reynolds School District

**Outstanding Debt as of 6-30-21:** \$184,321,941

### General Information:

Reynolds SD 7	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$6.139	\$6.323	\$6.667	\$6.931
Real Market Value (M-5) in Billions	\$10.812	\$11.293	\$11.969	\$13.082
Property Tax Rate Extended:				
Operations	\$4.4626	\$4.4626	\$4.4626	\$4.4626
Debt Service	\$0.9012	\$1.2725	\$1.2577	\$1.6150
Total Property Tax Rate	\$5.3638	\$5.7351	\$5.7203	\$6.0776
Measure 5 Loss	\$-139,473	\$-124,253	\$-126,346	\$-118,463
Number of Employees (FTE's)	1,152	1,209	1,282	1,250
Average Daily Enrollment – ADMr*	10,922	10,843	10,487	10,602
Weighted Enrollment ADMw*	14,4396	14,204	13,895	14,138

\* Latest June estimates from ODE web site



# Reynolds School District

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	26,885,110	26,903,215	27,185,593	28,803,583	6%
GO Debt Property Taxes	11,272,347	8,060,293	9,595,000	11,060,000	15%
Prior Years Property Taxes	351,314	370,514	347,487	360,500	4%
<b>Total Property Taxes</b>	<b>38,508,771</b>	<b>35,334,022</b>	<b>37,128,080</b>	<b>40,224,083</b>	<b>8%</b>
<b>Resources:</b>					
Beginning Fund Balance	55,482,905	36,896,945	26,081,939	27,800,937	7%
Property Taxes	38,508,771	35,334,022	37,128,080	40,224,083	8%
Other Taxes	349,157	915,598	250,000	250,000	0%
Intergovernmental Revenue	119,335,849	120,473,480	138,450,183	186,199,365	34%
Fees and Charges	8,625,938	8,620,078	9,498,713	9,871,990	4%
Other Income	5,356,532	4,498,822	5,879,993	4,181,258	-29%
Debt Proceeds	0	2,054,952	2,000,000	0	-100%
Transfers In	1,634,267	1,405,852	1,298,398	1,988,987	53%
<b>TOTAL RESOURCES</b>	<b>229,293,419</b>	<b>210,199,749</b>	<b>220,587,306</b>	<b>270,516,620</b>	<b>23%</b>
<b>Requirements by Function:</b>					
Instruction	84,824,634	87,933,546	95,931,285	115,996,707	21%
Support Services	53,348,520	56,646,078	75,929,651	86,340,274	14%
Enterprises and Community Services	7,904,523	6,522,845	9,503,254	15,887,761	67%
Facilities Acquisition and Construction	25,460,791	6,918,240	4,119,577	13,775,159	234%
Debt Service	19,223,739	19,752,378	20,782,393	21,762,770	5%
Transfers Out	1,634,267	1,405,852	1,298,398	1,988,987	53%
Contingencies	0	0	1,882,246	1,998,103	6%
Ending Fund Balance	36,896,945	31,020,810	11,140,502	12,766,859	15%
<b>TOTAL REQUIREMENTS</b>	<b>229,293,419</b>	<b>210,199,749</b>	<b>220,587,306</b>	<b>270,516,620</b>	<b>23%</b>
<b>Requirements by Object:</b>					
Personnel Services	104,696,953	109,573,804	130,669,573	130,809,501	0%
Materials & Services	40,617,998	40,112,631	45,551,744	85,900,328	89%
Capital Outlay	26,223,517	8,334,273	9,262,450	15,290,072	65%
Debt Service	19,223,737	19,752,377	20,782,393	21,762,770	5%
Fund Transfers	1,634,267	1,405,852	1,298,398	1,988,987	53%
Contingencies	0	0	1,882,246	1,998,103	6%
Ending Fund Balance	36,896,946	31,020,812	11,140,502	12,766,859	15%
<b>TOTAL REQUIREMENTS</b>	<b>229,293,418</b>	<b>210,199,749</b>	<b>220,587,306</b>	<b>270,516,620</b>	<b>23%</b>

# Reynolds School District

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	142,580,399	149,956,576	147,829,808	145,757,736	-1%
Federal Programs Fund	8,373,131	8,613,977	10,765,202	42,399,059	294%
State & Local Programs Fund	10,597,971	8,772,317	21,926,105	38,663,833	76%
Nutrition Services Fund	9,254,026	7,228,905	8,315,050	9,428,957	13%
Early Retirement Fund	455,072	343,186	300,000	325,000	8%
Insurance Reserve Fund	572,470	707,031	650,000	750,000	15%
2005 Bond Debt Service Fund	8,234,020	6,515,143	1,500,000	0	-100%
2015 Issue Debt Service Fund	7,849,798	8,813,247	13,861,230	17,605,199	27%
PERS Debt Service Fund	8,327,488	8,676,274	9,506,936	10,278,490	8%
Capital Projects Fund	2,124,451	3,255,639	2,862,775	3,775,502	32%
2015 Issue Capital Projects Fund	29,594,689	6,261,698	2,895,200	1,300,000	-55%
School Improvement Proj Fund	1,329,904	1,055,756	175,000	232,844	33%
<b>GRAND TOTAL ALL FUNDS</b>	<b>229,293,419</b>	<b>210,199,749</b>	<b>220,587,306</b>	<b>270,516,620</b>	<b>23%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	13,620,765	17,832,461	11,992,703	11,099,637	-7%
Property Tax	27,236,424	27,273,729	27,533,080	29,164,083	6%
Federal Revenue	62,436	53,009	65,000	85,000	31%
State Revenue	99,229,043	101,114,109	104,883,164	101,567,300	-3%
Local Revenue	394,539	1,846,228	1,001,800	798,329	-20%
Fees and Charges	600,190	277,309	442,500	376,500	-15%
Other Income	1,437,002	1,559,731	1,911,561	2,450,900	28%
Transfers In	0	0	0	215,987	0%
<b>TOTAL FUND RESOURCES</b>	<b>142,580,399</b>	<b>149,956,576</b>	<b>147,829,808</b>	<b>145,757,736</b>	<b>-1%</b>
<b>Requirements:</b>					
Instruction	76,211,460	80,510,828	83,220,180	81,265,224	-2%
Support Services	46,402,070	49,155,159	56,216,054	55,325,349	-2%
Enterprises and Community Services	177,832	33,218	170,610	460,259	170%
Debt Service	322,310	200,000	333,455	200,000	-40%
Transfers Out	1,634,267	1,405,852	1,298,398	1,773,000	37%
Contingencies	0	0	1,620,145	1,683,476	4%
Ending Fund Balance	17,832,460	18,651,519	4,970,966	5,050,428	2%
<b>TOTAL FUND REQUIREMENTS</b>	<b>142,580,399</b>	<b>149,956,576</b>	<b>147,829,808</b>	<b>145,757,736</b>	<b>-1%</b>

# Reynolds School District

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	4,482,334	6,917,468	5,601,230	6,425,199	15%
GO Debt Property Taxes	11,272,347	8,060,293	9,595,000	11,060,000	15%
Interest on Investments	329,137	350,629	165,000	120,000	-27%
<b>TOTAL FUND RESOURCES</b>	<b>16,083,818</b>	<b>15,328,390</b>	<b>15,361,230</b>	<b>17,605,199</b>	<b>15%</b>

### Requirements:

Debt Service	9,166,350	9,417,300	9,900,050	10,829,678	9%
Ending Fund Balance	6,917,468	5,911,090	5,461,180	6,775,521	24%
<b>TOTAL FUND REQUIREMENTS</b>	<b>16,083,818</b>	<b>15,328,390</b>	<b>15,361,230</b>	<b>17,605,199</b>	<b>15%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	45,068,475	32,670,905
Receivables	6,974,918	8,423,960
Inventory	308,829	373,320
Fixed Assets	224,147,050	225,521,802
Other	1,898,242	2,322,762
Deferred Outflows	47,105,462	44,272,655
<b>TOTAL ASSETS</b>	<b>325,502,976</b>	<b>313,585,404</b>

### Liabilities and Equity:

Liabilities	336,600,802	318,390,471
Equity	-24,587,810	-25,348,351
Deferred Inflows	13,489,984	20,543,284
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>325,502,976</b>	<b>313,585,404</b>

Established in 1884

## GRESHAM-BARLOW SCHOOL DISTRICT NO. 10J

1331 NW Eastman Parkway  
Gresham, Oregon 97030

503-618-2450  
www.gresham.k12.or.us

Board Chair: Kris Howatt

Superintendent: Dr. A. Katrise Perera

Chief Financial Officer: Jordan Ely

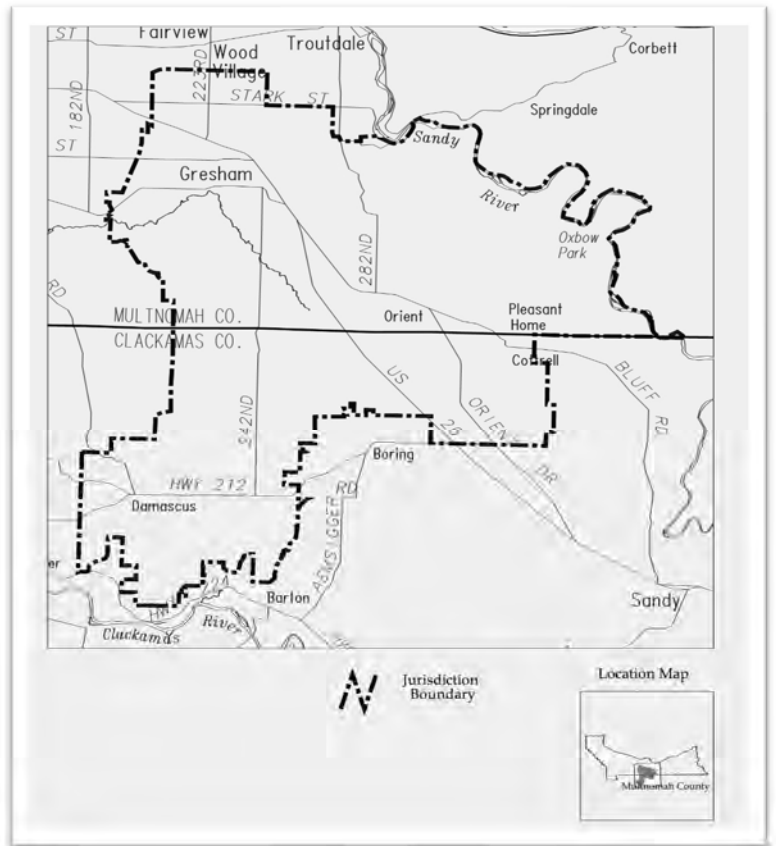
### Background:

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. Gresham Elementary School was established in 1884; Gresham High School followed in 1906. Sam Barlow High School opened in 1968, becoming the second high school in the district. In July 1994, through unification, the Damascus Union, Gresham Grade, and Orient school districts, as well as approximately one-third of the Boring school district, were merged with the high school district. Education programs are conducted in eleven elementary schools, five middle schools, three high schools and three charter schools.

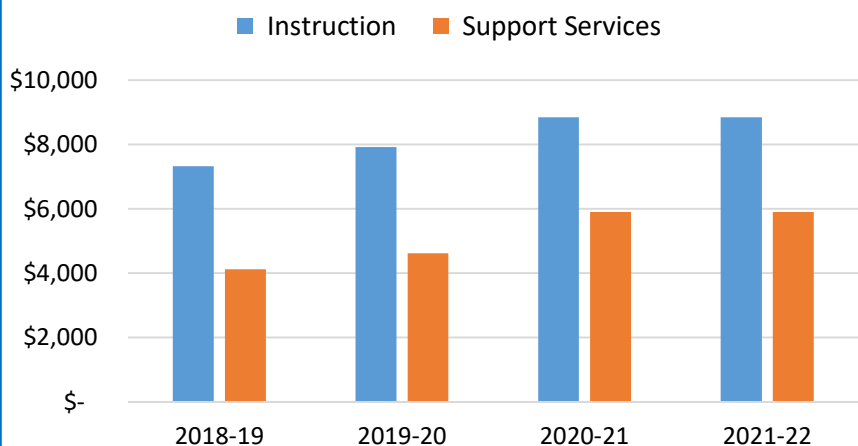
Gresham-Barlow School District boundaries encompass a fifty-four square mile area. An estimated population of 79,000 is served by the district in the cities of Gresham and Troutdale and in the unincorporated areas of the county. The boundary extends into Clackamas County.

**Permanent Property Tax Rate:** \$4.5268

**Outstanding Debt as of 6-30-21:** \$319,770,128



### Gresham-Barlow SD: Cost Per ADMr Student



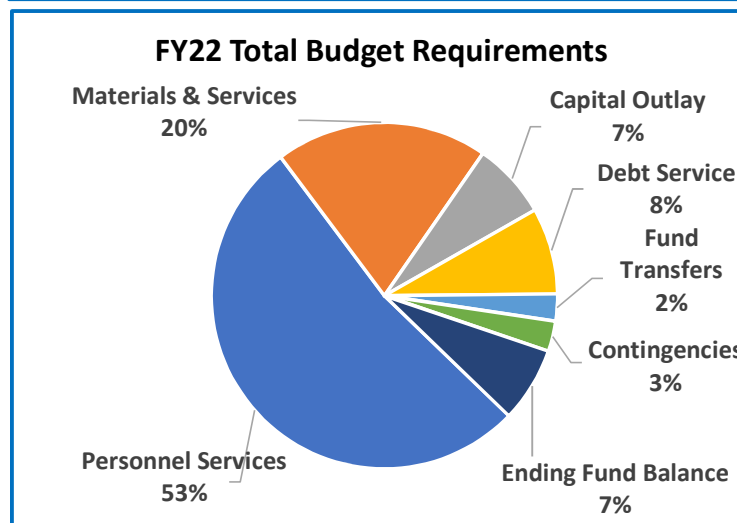
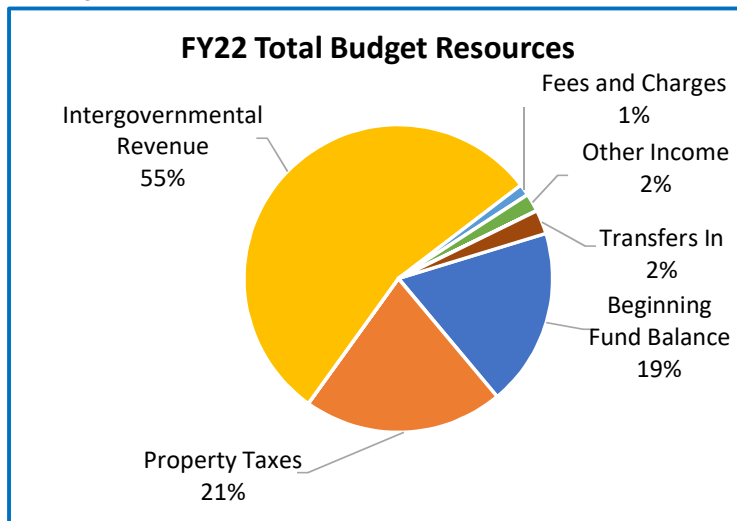


## Gresham-Barlow School District 10J

### General Information:

<b>Gresham-Barlow SD 10J</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
Assessed Value in Billions	\$6.637	\$6.878	\$7.160	\$7.381
Real Market Value (M-5) in Billions	\$10.599	\$11.018	\$11.756	\$12.509
Property Tax Rate Extended:				
Operations	\$4.5268	\$4.5268	\$4.5268	\$4.5268
Debt Service:	\$2.7426	\$2.8721	\$2.0293	\$2.8889
Total Property Tax Rate	\$7.2694	\$7.3989	\$6.5561	\$7.4157
Measure 5 Loss	\$-226,323	\$-235,014	\$-250,262	\$-236,572
Number of Employees (FTE's)	1,031	1,038	1,043	1,129
Average Daily Enrollment – ADMr*	11,821	11,806	12,579	11,641
Weighted Enrollment ADMw*	14,237	14,167	13,892	13,944

\* Latest June estimates from ODE web site



# Gresham-Barlow School District

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	28,557,905	29,571,063	31,557,130	32,598,516	4%
GO Debt Property Taxes	17,809,169	19,090,478	19,778,800	20,345,476	3%
Prior Years Property Taxes	1,233,789	500,632	442,869	456,989	3%
<b>Total Property Taxes</b>	<b>47,600,863</b>	<b>49,162,173</b>	<b>51,778,799</b>	<b>53,400,981</b>	<b>3%</b>
<b>Resources:</b>					
Beginning Fund Balance	23,580,667	159,922,474	82,394,451	47,632,500	-42%
Property Taxes	47,600,863	49,162,173	51,778,799	53,400,981	3%
Other Taxes	511,874	806,374	210,000	160,000	-100%
Intergovernmental Revenue	107,544,930	119,925,514	134,044,943	139,625,151	4%
Fees and Charges	3,844,284	3,504,467	1,287,000	3,107,800	141%
Other Income	8,394,225	5,273,019	3,071,000	4,901,449	60%
Debt Proceeds	289,416,569	0	0	0	0%
Transfers In	560,000	560,000	570,000	6,465,000	1034%
<b>TOTAL RESOURCES</b>	<b>481,453,412</b>	<b>339,154,021</b>	<b>273,356,193</b>	<b>255,292,881</b>	<b>-7%</b>
<b>Requirements by Function:</b>					
Instruction	86,572,456	87,939,024	102,998,127	108,279,437	5%
Support Services	48,731,627	49,954,383	68,685,442	71,313,775	4%
Enterprises and Community Services	4,607,718	3,418,474	6,816,686	7,658,602	12%
Facilities Acquisition and Construction	163,358,333	106,471,792	52,508,203	15,807,968	-70%
Debt Service	17,700,805	19,373,310	22,846,800	20,628,126	-10%
Transfers Out	560,000	560,000	570,000	6,465,000	1034%
Contingencies	0	0	5,175,282	7,229,715	40%
Ending Fund Balance	159,922,473	71,437,038	13,755,653	17,910,258	30%
<b>TOTAL REQUIREMENTS</b>	<b>481,453,412</b>	<b>339,154,021</b>	<b>273,356,193</b>	<b>255,292,881</b>	<b>-7%</b>
<b>Requirements by Object:</b>					
Personnel Services	102,377,513	104,901,297	127,714,713	134,136,918	5%
Materials & Services	50,820,572	48,793,299	58,660,542	50,743,546	-13%
Capital Outlay	150,072,049	94,089,077	44,633,203	18,179,318	-59%
Debt Service	17,700,805	19,373,310	22,846,800	20,628,126	-10%
Fund Transfers	560,000	560,000	570,000	6,465,000	1034%
Contingencies	0	0	5,175,282	7,229,715	40%
Ending Fund Balance	159,922,473	71,437,038	13,755,653	17,910,258	30%
<b>TOTAL REQUIREMENTS</b>	<b>481,453,412</b>	<b>339,154,021</b>	<b>273,356,193</b>	<b>255,292,881</b>	<b>-7%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	140,735,571	148,297,415	151,412,596	156,079,843	3%
Special Revenues Combined	22,485,064	29,076,233	40,081,797	58,244,462	45%
Debt Service Fund	18,460,255	20,192,614	23,488,800	21,519,476	-8%
Capital Projects Fund	297,463,688	139,018,589	55,478,000	16,924,100	-69%
Pension Trust Fund	2,308,834	2,569,170	2,895,000	2,525,000	-13%
<b>GRAND TOTAL ALL FUNDS</b>	<b>481,453,412</b>	<b>339,154,021</b>	<b>273,356,193</b>	<b>255,292,881</b>	<b>-7%</b>

# Gresham-Barlow School District

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	15,384,880	18,172,677	17,577,115	21,000,000	19%
Property Tax	29,791,694	30,071,695	31,999,999	33,055,505	3%
Federal Revenue	99,432	73,665	56,000	56,000	0%
State Revenue	91,119,722	95,783,941	97,209,982	94,457,538	-3%
Local Revenue	1,684,113	1,933,034	2,002,500	2,062,500	3%
Fees and Charges	1,020,429	954,039	1,287,000	1,091,800	-15%
Other Income	1,635,301	1,308,364	1,280,000	1,056,500	-17%
Transfers In	0	0	0	3,300,000	0%
<b>TOTAL FUND RESOURCES</b>	<b>140,735,571</b>	<b>148,297,415</b>	<b>151,412,596</b>	<b>156,079,843</b>	<b>3%</b>
<b>Requirements:</b>					
Instruction	78,541,085	81,233,676	89,633,297	88,904,593	-1%
Support Services	43,205,885	44,896,742	48,542,252	49,386,553	2%
Enterprises and Community Services	255,925	213,326	378,083	396,224	5%
Facilities Acquisition and Construction	0	0	150,000	150,000	0%
Transfers Out	560,000	560,000	570,000	640,000	12%
Contingencies	0	0	5,175,282	7,229,715	40%
Ending Fund Balance	18,172,676	21,393,671	6,963,682	9,372,758	35%
<b>TOTAL FUND REQUIREMENTS</b>	<b>140,735,571</b>	<b>148,297,415</b>	<b>151,412,596</b>	<b>156,079,843</b>	<b>3%</b>
<b>DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	463,941	943,099	3,020,000	1,140,000	-62%
GO Debt Property Taxes	17,809,169	19,090,478	19,778,800	20,345,476	3%
Other Income	0	0	690,000	0	-100%
Interest on Investments	187,145	159,037	0	34,000	0%
<b>TOTAL FUND RESOURCES</b>	<b>18,460,255</b>	<b>20,192,614</b>	<b>23,488,800</b>	<b>21,519,476</b>	<b>-8%</b>
<b>Requirements:</b>					
Debt Service	17,517,155	19,190,060	22,663,800	20,444,476	-10%
Ending Fund Balance	943,100	1,002,554	825,000	1,075,000	30%
<b>TOTAL FUND REQUIREMENTS</b>	<b>18,460,255</b>	<b>20,192,614</b>	<b>23,488,800</b>	<b>21,519,476</b>	<b>-8%</b>
<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>					
	<b>2018-19</b>	<b>2019-20</b>			
<b>Assets:</b>					
Cash & Investments	186,753,560	86,511,356			
Receivables	7,164,755	5,236,856			
Inventory	414,395	496,788			
Fixed Assets	264,150,831	345,989,334			
Other	3,081,197	4,063,575			
Deferred Outflows	34,730,646	30,354,330			
<b>TOTAL ASSETS</b>	<b>496,295,384</b>	<b>472,652,239</b>			
<b>Liabilities and Equity:</b>					
Liabilities	505,329,023	482,867,087			
Equity	-17,067,766	-22,859,932			
Deferred Inflows	8,034,127	12,645,084			
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>496,295,384</b>	<b>472,652,239</b>			

Established in 1976  
**CENTENNIAL SCHOOL DISTRICT NO. 28J**

18135 SE Brooklyn Street  
 Portland, Oregon 97236

**UNCERTIFIED DATA\***  
 Board Chair: Pam Shields

503-760-7990  
[www.centennial.k12.or.us](http://www.centennial.k12.or.us)

Superintendent: Dr. Paul E. Coakley

Director of Business & Operations: Paul Southerton

*\*Centennial has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

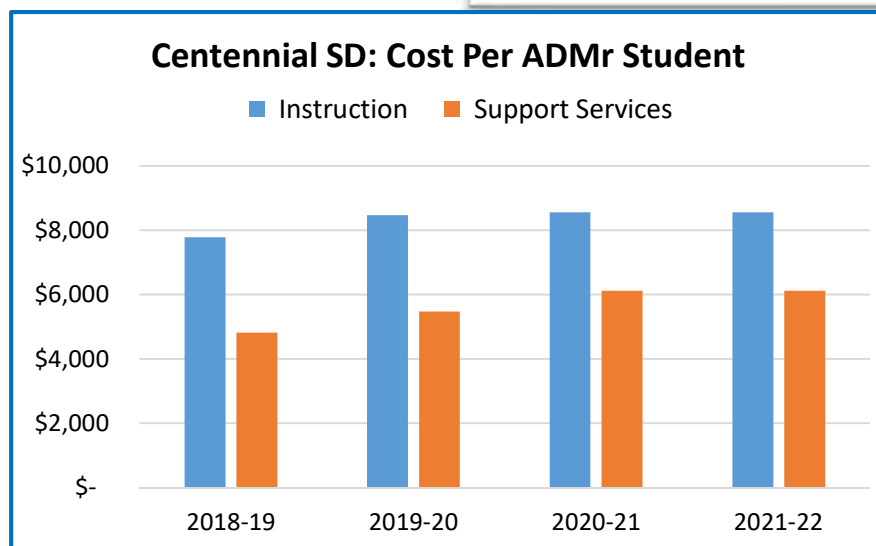
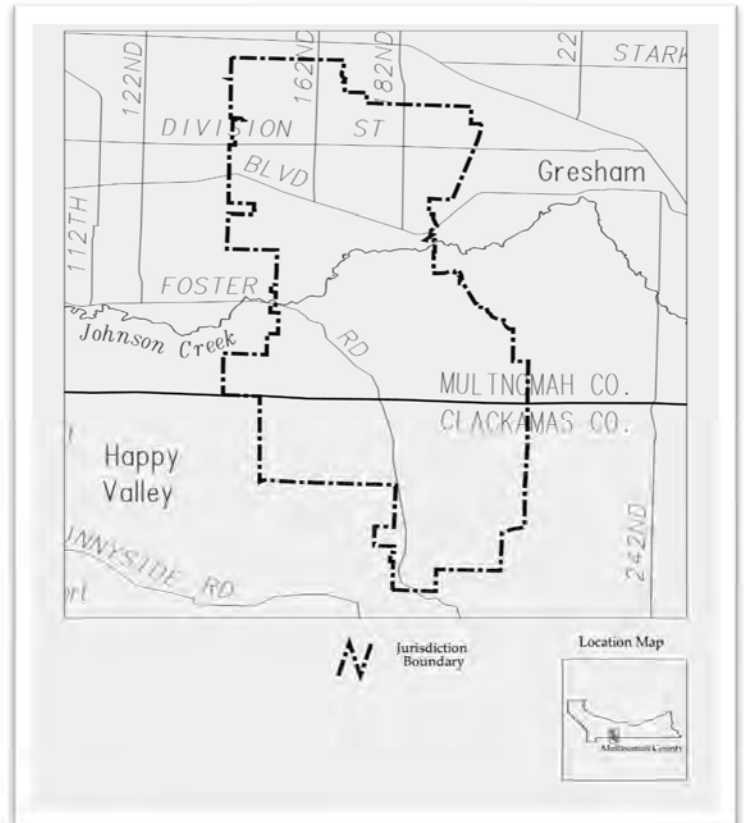
**Background:**

Centennial School District boundaries encompass a 21 square mile area. An estimated population of 34,000 is served by the district in the cities of Gresham and Portland and in the unincorporated areas of the county. Boundaries extend into Clackamas County.

In May 2020 voters approved a \$65 million facilities bond for school security and facility improvements.

**Permanent Property Tax Rate:** \$4.7448

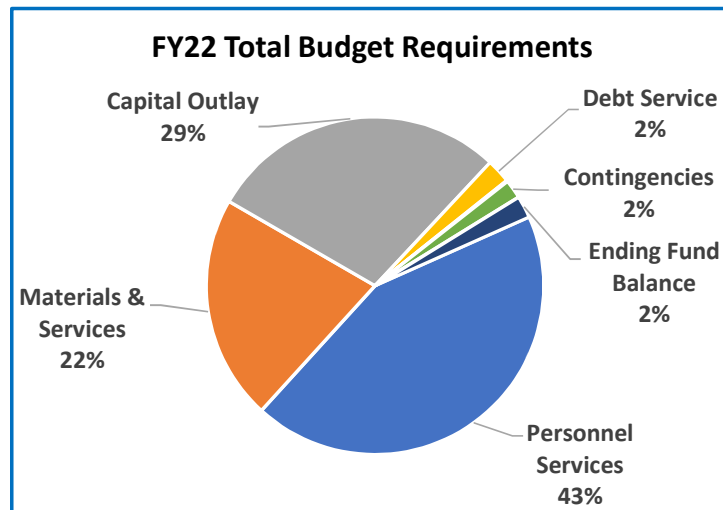
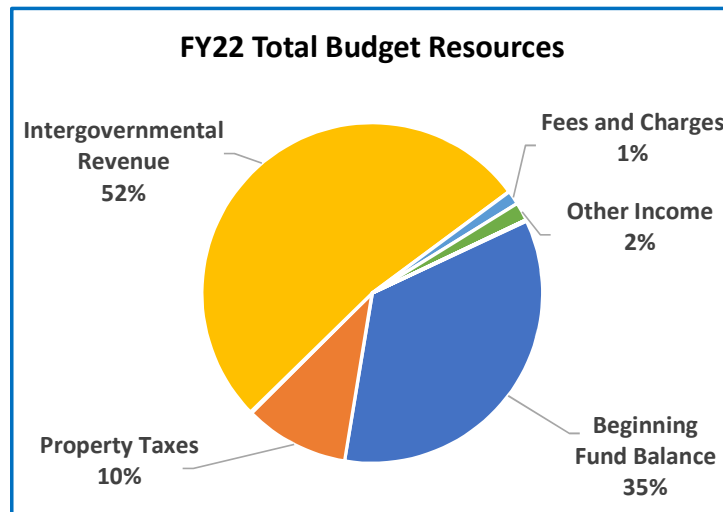
**Outstanding Debt as of 6-30-21:** \$65,302,283



## Centennial School District

### General Information:

Centennial SD 28J	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$2.818	\$2.939	\$3.076	\$3.205
Real Market Value (M-5) in Billions	\$4.700	\$4.946	\$5.155	\$5.763
Property Tax Rate Extended:				
Operations	\$4.7448	\$4.7448	\$4.7448	\$4.7448
Debt Service	\$1.1822	\$1.1873	\$1.1677	\$1.5106
Total Property Tax Rate	\$5.9270	\$5.9321	\$5.9125	\$6.2554
Measure 5 Loss	\$-53,890	\$-59,794	\$-71,444	\$-70,856
Number of Employees (FTE's)	609	675	665	641
Average Daily Enrollment – ADMr*	6,033	5,994	5,707	5,861
Weighted Enrollment Extended-ADMw*	7,712	7,610	7324	7,487
* Latest June estimates from ODE web site				



# Centennial School District

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	12,388,104	13,247,049	13,306,927	13,600,000	2%
GO Debt Property Taxes	3,353,361	3,378,579	3,629,422	4,539,230	25%
Prior Years Property Taxes	496,290	187,398	154,910	215,000	39%
<b>Total Property Taxes</b>	<b>16,237,755</b>	<b>16,813,026</b>	<b>17,091,259</b>	<b>18,354,230</b>	<b>7%</b>
<b>Resources:</b>					
Beginning Fund Balance	7,619,925	6,609,253	9,559,235	63,696,029	566%
Property Taxes	16,237,755	16,813,026	17,091,259	18,354,230	7%
Other Taxes	368,598	292,983	275,656	250,000	-9%
Intergovernmental Revenue	62,238,226	66,561,776	83,886,553	96,222,482	15%
Fees and Charges	1,734,240	1,588,186	1,740,000	2,464,660	42%
Other Income	2,963,418	6,326,988	3,736,023	3,238,933	-13%
Debt Proceeds	0	0	65,000,000	0	-100%
Transfers In	215,289	0	176,560	200,000	13%
<b>TOTAL RESOURCES</b>	<b>91,377,451</b>	<b>98,192,212</b>	<b>181,465,286</b>	<b>184,426,334</b>	<b>2%</b>
<b>Requirements by Function:</b>					
Instruction	46,928,958	49,589,737	52,674,720	59,473,586	13%
Support Services	29,043,812	28,525,999	37,637,012	42,126,478	12%
Enterprises and Community Services	4,667,740	4,424,297	5,189,946	5,352,151	3%
Facilities Acquisition and Construction	473,010	528,259	59,744,726	65,728,524	10%
Debt Service	3,439,389	3,577,376	11,252,113	4,256,009	-62%
Transfers Out	215,289	0	176,560	200,000	13%
Contingencies	0	0	166,000	3,357,476	1923%
Ending Fund Balance	6,609,253	11,546,544	14,624,209	3,932,110	-73%
<b>TOTAL REQUIREMENTS</b>	<b>91,377,451</b>	<b>98,192,212</b>	<b>181,465,286</b>	<b>184,426,334</b>	<b>2%</b>
<b>Requirements by Object:</b>					
Personnel Services	64,071,982	67,521,588	72,494,028	80,113,134	11%
Materials & Services	16,635,102	15,214,289	23,227,276	39,778,247	71%
Capital Outlay	406,436	332,415	59,525,100	52,789,358	-11%
Debt Service	3,439,389	3,577,376	11,252,113	4,256,009	-62%
Fund Transfers	215,289	0	176,560	200,000	13%
Contingencies	0	0	166,000	3,357,476	1923%
Ending Fund Balance	6,609,253	11,546,544	14,624,209	3,932,110	-73%
<b>TOTAL REQUIREMENTS</b>	<b>91,377,451</b>	<b>98,192,212</b>	<b>181,465,286</b>	<b>184,426,334</b>	<b>2%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	67,779,931	70,682,865	74,391,756	73,260,612	-2%
Grants Fund	7,269,671	7,777,506	16,580,500	27,851,722	68%
Dining Service Fund	4,477,666	3,932,096	4,725,975	4,277,130	-9%
Short Term Debt Fund	0	3,933,712	4,046,958	0	-100%
Transportation Equipment Fund	595,346	534,101	424,073	631,586	49%
Energy Conservation Fund	583,624	715,031	5,230,000	831,500	-84%
Technology Replacement Fund	127,395	137,987	107,060	120,000	12%
Robert Jacobsen Endow Fund	16,396	26,031	32,650	32,650	0%
Debt Service Fund	6,509,966	6,936,488	7,105,232	5,023,650	-29%
Capital Projects Fund	0	0	65,825,000	68,460,000	4%
Capital Projects Reserve Fund	1,647,666	1,476,645	1,130,312	1,352,000	20%
Center for Advanced Lrng Fund	133,942	158,598	0	0	0%
Risk Management Fund	1,555,041	1,356,638	1,272,250	1,917,493	51%
Early Retirement Fund	680,807	524,514	593,520	667,991	13%
<b>GRAND TOTAL ALL FUNDS</b>	<b>91,377,451</b>	<b>98,192,212</b>	<b>181,465,286</b>	<b>184,426,334</b>	<b>2%</b>

# Centennial School District

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
--	-------------------	-------------------	---------------------------	---------------------------	--------------------

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	1,834,789	176,827	50,000	3,250,000	6400%
Property Tax	12,884,394	13,434,447	13,461,837	13,815,000	3%
Federal Revenue	23,693	36,247	2,583,500	166,000	-94%
State Revenue	51,626,905	55,692,752	57,149,365	54,882,112	-4%
Local Revenue	734,846	724,802	631,000	646,000	2%
Fees and Charges	569,300	442,967	416,554	401,500	-4%
Other Income	106,004	174,823	99,500	100,000	1%
<b>TOTAL FUND RESOURCES</b>	<b>67,779,931</b>	<b>70,682,865</b>	<b>74,391,756</b>	<b>73,260,612</b>	<b>-2%</b>

### Requirements:

Instruction	43,595,726	45,664,198	47,975,460	46,776,726	-2%
Support Services	23,727,277	23,335,973	25,754,545	25,008,007	-3%
Enterprises and Community Services	99,982	82,097	112,446	111,636	-1%
Debt Service	165,119	180,119	326,745	193,205	-41%
Transfers Out	15,000	0	71,560	200,000	179%
Contingencies	0	0	151,000	151,000	0%
Ending Fund Balance	176,827	1,420,478	0	820,038	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>67,779,931</b>	<b>70,682,865</b>	<b>74,391,756</b>	<b>73,260,612</b>	<b>-2%</b>

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	2,993,455	3,456,916	3,465,810	474,420	-86%
GO Debt Property Taxes	3,353,361	3,378,579	3,629,422	4,539,230	25%
Interest on Investments	163,150	100,993	10,000	10,000	0%
<b>TOTAL FUND RESOURCES</b>	<b>6,509,966</b>	<b>6,936,488</b>	<b>7,105,232</b>	<b>5,023,650</b>	<b>-29%</b>

### Requirements:

Debt Service	3,053,050	3,149,700	6,630,812	3,515,350	-47%
Ending Fund Balance	3,456,916	3,786,788	474,420	1,508,300	218%
<b>TOTAL FUND REQUIREMENTS</b>	<b>6,509,966</b>	<b>6,936,488</b>	<b>7,105,232</b>	<b>5,023,650</b>	<b>-29%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	11,231,372	14,958,422
Receivables	2,168,165	2,887,974
Inventory	268,620	358,702
Fixed Assets	38,746,941	37,859,295
Other	1,426,410	1,619,317
Deferred Outflows	32,826,221	30,405,712
<b>TOTAL ASSETS</b>	<b>86,667,729</b>	<b>88,089,422</b>

### Liabilities and Equity:

Liabilities	108,040,283	118,428,555
Equity	-33,044,898	-39,391,548
Deferred Inflows	11,672,344	9,052,415
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>86,667,729</b>	<b>88,089,422</b>



**CORBETT SCHOOL DISTRICT NO. 39**

35800 E Historic Columbia River Highway  
Corbett, Oregon 97019

503-695-3612  
www.corbett.k12.or.us

Board Chair: Michelle Vo

Interim Superintendent: Don Wold

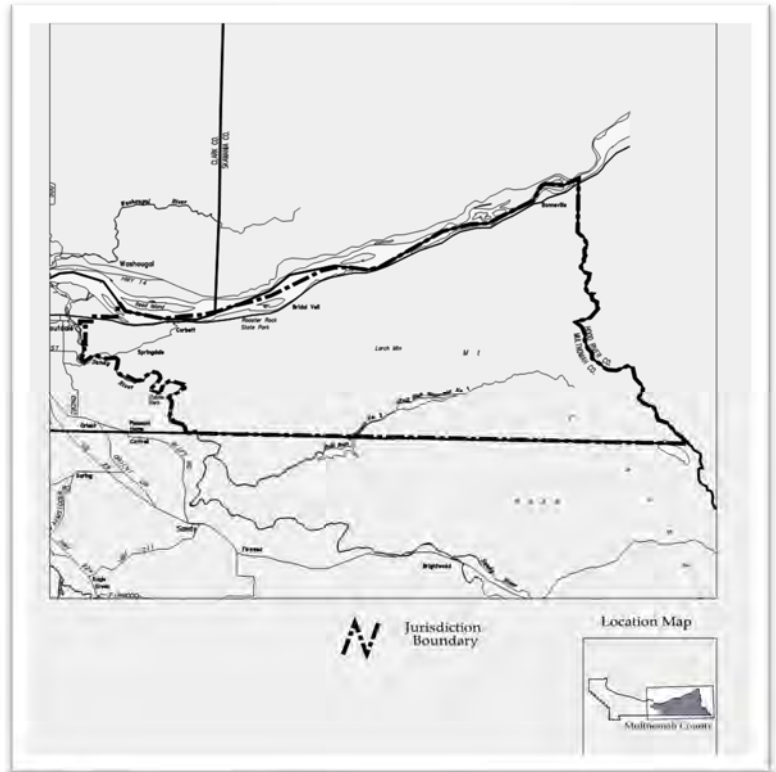
Business Manager: Cindy Duley

**Background:**

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. The original Corbett School building was built in the 1920's. The district expanded over the years due to mergers and consolidations of other area school districts, including the Bonneville School district in July 1996. Education programs are conducted in one grade school, one middle school, one high school and one magnet school focusing on the arts and Spanish.

In September 2012 the district re-opened the historic Springdale School after more than 16 years sitting vacant. The school houses the Corbett Arts Program with Spanish (CAPS) magnet school with an enrollment of 168.

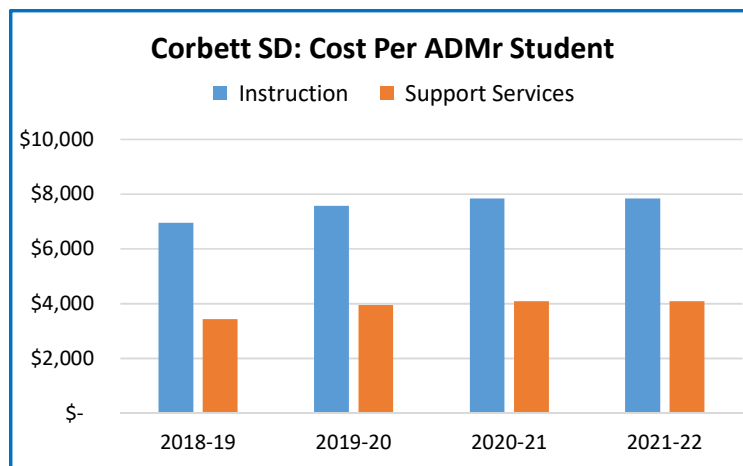
Corbett School District boundaries encompass approximately 134 square miles. The district serves the unincorporated areas of east county.



**Permanent Property Tax Rate:** \$4.5941

**Highlights of the 2021-22 Budget:**

- The total budget is \$26.4 million, a \$1.3 million (5%) decrease from the current year budget due to a reduction in the balance carried forward from the current year.
- The State School Fund Grant is budgeted at the same level as the current year, \$9.68 million.
- The budget includes \$4 million in debt proceeds from the bond measure passed in November 2020, and \$3.8 million matching grant funding, all for the renovation of property on Woodard Road for the middle school.
- Student Investment funding is budgeted at \$750,000. This amount is down from the current year's allocation of \$749,000. This revenue is state funding that is restricted to certain educational activities.



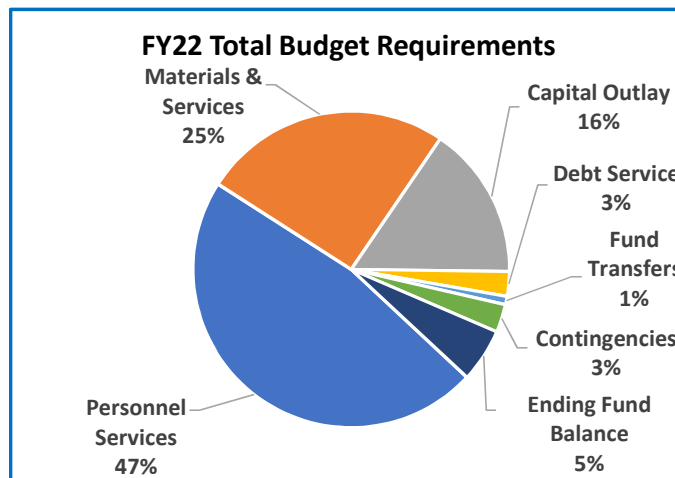
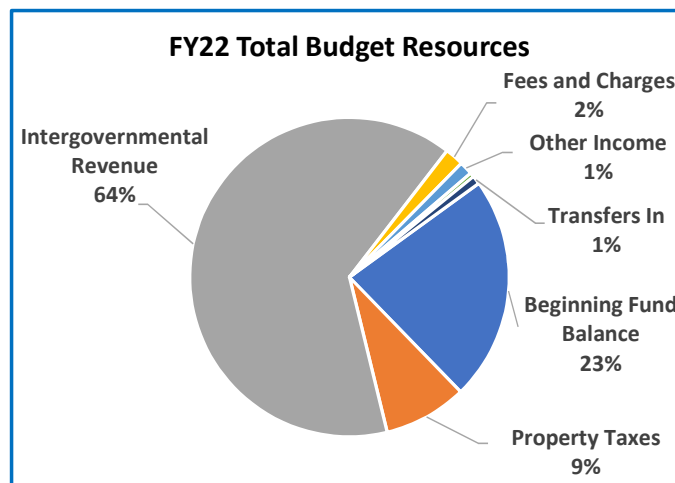
## Corbett School District 39

**Outstanding Debt as of 6-30-21:** \$8,583,088

### General Information:

Corbett SD 39	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$404.2	\$414.7	\$437.2	\$448.0
Real Market Value (M-5) in Millions	\$663.8	\$672.6	\$695.3	\$782.1
Property Tax Rate Extended:				
Operations	\$4.5941	\$4.5941	\$4.5941	\$4.5941
Debt Services	\$0.0000	\$0.0000	\$0.0000	
Total Property Tax Rate	\$4.5941	\$4.5941	\$4.5941	
Measure 5 Loss	\$-15,879	\$-15,563	\$-20,258	\$-19,115
Number of Employees (FTE's)	98	98	104	107
Average Daily Enrollment – ADMr*	1,215	1,177	1,079	1,103
Weighted Enrollment ADMw*	1,377	1,337	1,227	1,253

\* Latest June estimates from ODE web site



# Corbett School District

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	1,854,718	1,841,608	1,956,763	1,878,900	-4%
GO Debt Property Taxes	0	0	0	352,400	0%
Prior Years Property Taxes	1,905	2,324	2,067	2,000	-3%
<b>Total Property Taxes</b>	<b>1,856,623</b>	<b>1,843,932</b>	<b>1,958,830</b>	<b>2,233,300</b>	<b>14%</b>
<b>Resources:</b>					
Beginning Fund Balance	1,762,601	2,241,024	4,855,591	6,014,668	24%
Property Taxes	1,856,623	1,843,932	1,958,830	2,233,300	14%
Intergovernmental Revenue	11,145,627	12,123,166	15,555,653	16,985,721	9%
Fees and Charges	445,254	290,966	300,230	502,000	67%
Other Income	361,078	328,777	140,308	358,500	156%
Debt Proceeds	186,047	3,211,694	4,115,000	115,000	-97%
Transfers In	164,536	313,526	799,874	223,000	-72%
<b>TOTAL RESOURCES</b>	<b>15,921,766</b>	<b>20,353,085</b>	<b>27,725,486</b>	<b>26,432,189</b>	<b>-5%</b>
<b>Requirements by Function:</b>					
Instruction	8,442,271	8,670,498	8,182,210	9,852,486	20%
Support Services	4,173,862	4,365,967	4,965,264	5,988,021	21%
Enterprises and Community Services	371,805	299,997	260,612	437,180	68%
Facilities Acquisition and Construction	604,425	1,415,308	4,167,955	7,053,708	69%
Debt Service	326,554	432,200	3,187,011	667,142	-79%
Transfers Out	164,536	313,526	799,874	223,000	-72%
Contingencies	0	0	147,892	757,982	413%
Ending Fund Balance	1,838,313	4,855,589	6,014,668	1,452,670	-76%
<b>TOTAL REQUIREMENTS</b>	<b>15,921,766</b>	<b>20,353,085</b>	<b>27,725,486</b>	<b>26,432,189</b>	<b>-5%</b>
<b>Requirements by Object:</b>					
Personnel Services	10,394,620	10,706,361	11,053,901	12,458,086	13%
Materials & Services	2,581,975	2,479,818	2,407,140	6,726,559	179%
Capital Outlay	615,768	1,565,591	4,115,000	4,146,750	1%
Debt Service	326,554	432,200	3,187,011	667,142	-79%
Fund Transfers	164,536	313,526	799,874	223,000	-72%
Contingencies	0	0	147,892	757,982	413%
Ending Fund Balance	1,838,313	4,855,589	6,014,668	1,452,670	-76%
<b>TOTAL REQUIREMENTS</b>	<b>15,921,766</b>	<b>20,353,085</b>	<b>27,725,486</b>	<b>26,432,189</b>	<b>-5%</b>

# Corbett School District

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	14,108,878	18,660,452	18,512,013	16,435,067	-11%
Matching Grant Fund	0	0	4,000,000	4,000,000	0%
GO Bond Debt Service Fund	51,033	0	0	370,400	0%
Food Services Fund	384,143	307,218	260,612	426,000	63%
Energy Projects Fund	51,270	48,708	43,708	38,708	-11%
Federal Program Fund	416,319	279,267	188,270	906,884	382%
Student Invest Account Fund	0	0	293,517	749,927	155%
Early Retirement Fund	13,195	0	0	0	0%
Student Activity Fund	361,223	242,504	390,166	300,000	-23%
GO Bond 2021	535,705	814,936	4,037,200	3,205,203	-21%
<b>GRAND TOTAL ALL FUNDS</b>	<b>15,921,766</b>	<b>20,353,085</b>	<b>27,725,486</b>	<b>26,432,189</b>	<b>-5%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	1,480,687	2,069,238	4,689,570	2,790,757	-40%
Property Tax	1,856,623	1,843,932	1,958,830	1,880,900	-4%
Federal Revenue	19,454	83,208	46,372	49,172	6%
State Revenue	9,858,796	10,861,195	10,707,564	10,952,538	2%
Local Revenue	208,629	200,657	200,000	201,200	1%
Fees and Charges	190,712	154,010	230	202,000	87726%
Other Income	218,701	211,518	114,573	218,500	91%
Debt Proceeds	186,047	3,211,694	115,000	115,000	0%
Transfers In	89,229	25,000	679,874	25,000	-96%
<b>TOTAL FUND RESOURCES</b>	<b>14,108,878</b>	<b>18,660,452</b>	<b>18,512,013</b>	<b>16,435,067</b>	<b>-11%</b>
<b>Requirements:</b>					
Instruction	7,787,454	8,247,752	7,509,421	8,737,883	16%
Support Services	4,164,410	4,364,836	4,786,869	5,573,550	16%
Enterprises and Community Services	0	0	0	11,180	0%
Facilities Acquisition and Construction	88,622	637,572	67,955	40,000	-41%
Debt Service	326,554	432,200	3,187,011	296,742	-91%
Transfers Out	75,308	288,526	120,000	198,000	65%
Contingencies	0	0	50,000	125,042	150%
Ending Fund Balance	1,666,530	4,689,566	2,790,757	1,452,670	-48%
<b>TOTAL FUND REQUIREMENTS</b>	<b>14,108,878</b>	<b>18,660,452</b>	<b>18,512,013</b>	<b>16,435,067</b>	<b>-11%</b>

# Corbett School District

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
--	-------------------	-------------------	---------------------------	---------------------------	--------------------

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	51,033	0	0	0	0%
GO Debt Property Taxes	0	0	0	352,400	0%
Interfund Transfers In	0	0	0	18,000	0%

<b>TOTAL FUND RESOURCES</b>	<b>51,033</b>	<b>0</b>	<b>0</b>	<b>370,400</b>	<b>0%</b>
-----------------------------	---------------	----------	----------	----------------	-----------

### Requirements:

Debt Service	0	0	0	370,400	0%
Transfers Out	51,033	0	0	0	0%

<b>TOTAL FUND REQUIREMENTS</b>	<b>51,033</b>	<b>0</b>	<b>0</b>	<b>370,400</b>	<b>0%</b>
--------------------------------	---------------	----------	----------	----------------	-----------

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
--	---------	---------

### Assets:

Cash & Investments	2,513,578	5,133,810
Receivables	870,355	403,056
Inventory	12,338	13,376
Fixed Assets	7,431,225	8,651,275
Other	66,488	571,966
Deferred Outflows	5,656,225	5,002,845

<b>TOTAL ASSETS</b>	<b>16,550,209</b>	<b>19,776,328</b>
---------------------	-------------------	-------------------

### Liabilities and Equity:

Liabilities	15,771,878	20,065,401
Equity	-163,473	-1,247,650
Deferred Inflows	941,804	958,577

<b>TOTAL LIABILITIES AND EQUITY</b>	<b>16,550,209</b>	<b>19,776,328</b>
-------------------------------------	-------------------	-------------------

Established in 1959

## DAVID DOUGLAS SCHOOL DISTRICT NO. 40

11300 NE Halsey Street  
Portland, Oregon 97220

UNCERTIFIED DATA\*

503-252-2900  
www.ddouglas.k12.or.us

Superintendent: Ken Richardson

Board Chair: Stephanie Stephens

Director of Administrative Services: Patt Komar

*\*David Douglas has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

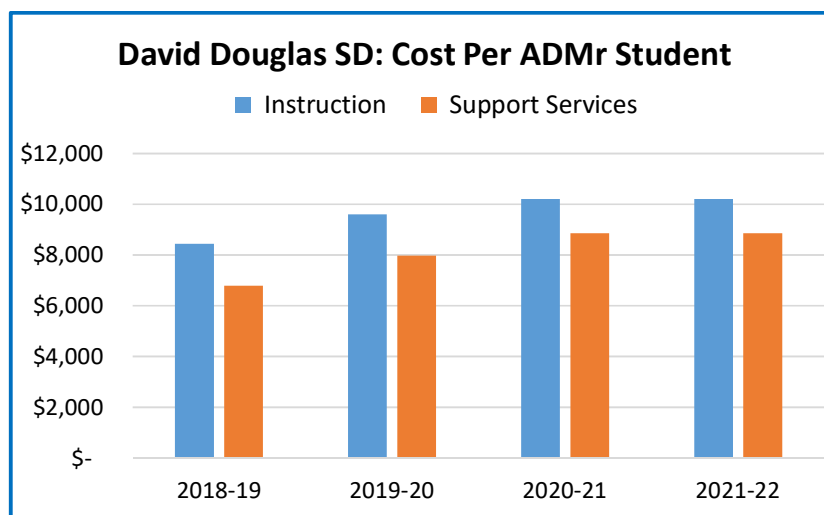
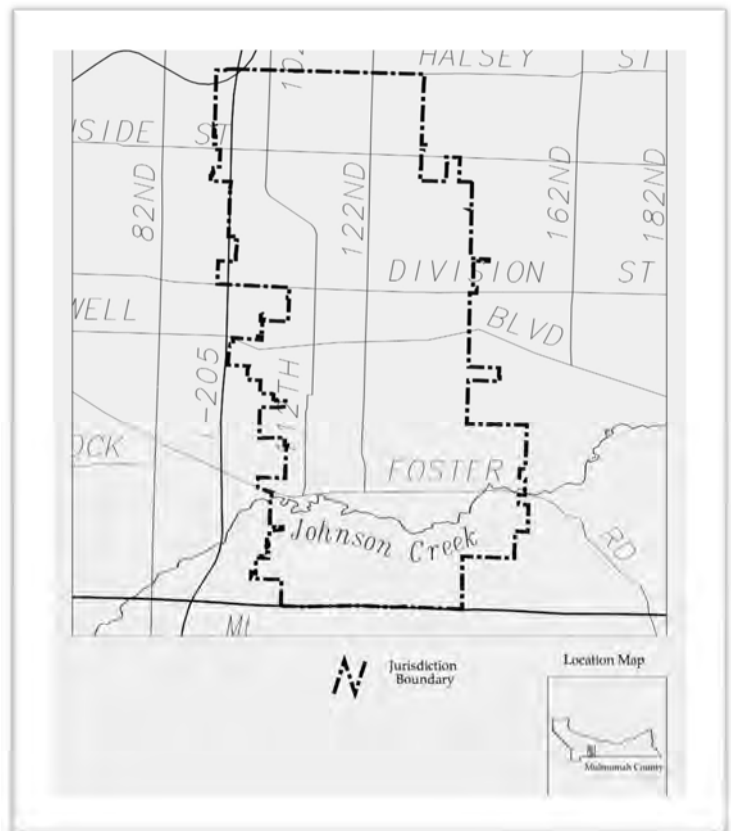
### Background:

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. David Douglas School District No. 40 was established with the merger of the Powellhurst, Russellville, Gilbert elementary school districts and David Douglas Union High School district. Education programs are conducted in nine elementary schools, three middle schools, one high school, one alternative school and an evening on-line academy.

David Douglas School District boundaries encompass a twelve square mile area. An estimated population of 51,155 is served by the district in the City of Portland and in the unincorporated areas of the county.

**Permanent Property Tax Rate:** \$4.6394

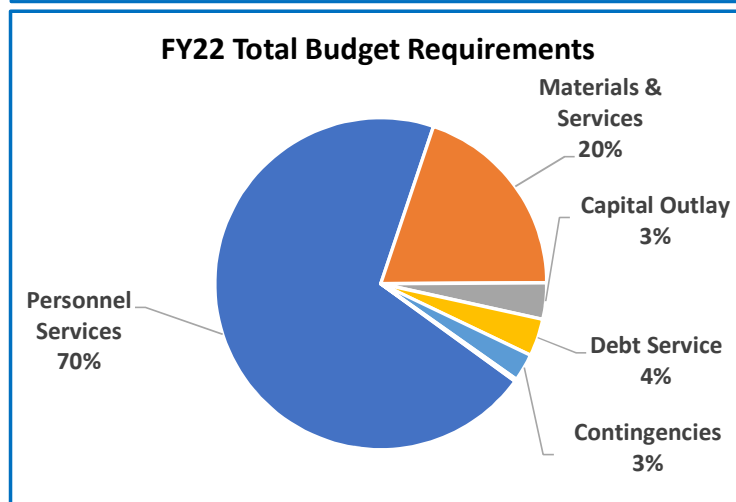
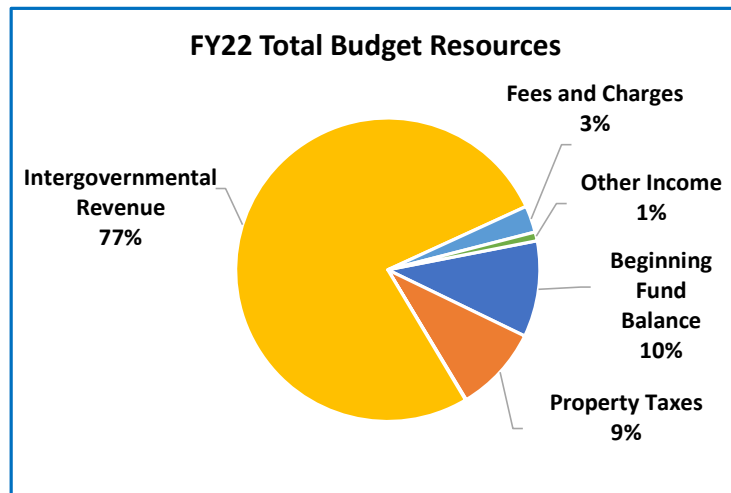
**Outstanding Debt as of 6-30-21:** \$60,662,481



## David Douglas School District 40

### General Information:

David Douglas SD 40	2018-19	2019-20	2020-21	2021-22
Assessed Value in Billions	\$3.372	\$3.471	\$3.589	\$3.698
Real Market Value (M-5) in Billions	\$7.240	\$7.557	\$7.647	\$8.235
Property Tax Rate Extended:				
Operations	\$4.6394	\$4.6394	\$4.6394	\$4.6394
Debt Service	\$1.5686	\$1.5114	\$1.3628	\$1.3430
Total Property Tax Rate	\$6.2080	\$6.1508	\$6.0022	\$5.9824
Measure 5 Loss	\$-24	\$-25	\$-25	\$-27
Number of Employees (FTE's)	1,420	1,404	1,502	1,520
Average Daily Enrollment – ADMr*	9,975	9,662	9,231	9,052
Weighted Enrollment ADMw*	12,752	12,7250	11,717	11,493
* Latest June estimates from ODE web site				





# David Douglas School District

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	14,993,361	15,370,776	15,493,876	16,549,540	7%
GO Debt Property Taxes	5,070,724	5,005,870	4,516,629	4,593,406	2%
Prior Years Property Taxes	843,429	314,428	307,500	278,750	-9%
<b>Total Property Taxes</b>	<b>20,907,514</b>	<b>20,691,074</b>	<b>20,318,005</b>	<b>21,421,696</b>	<b>5%</b>
<b>Resources:</b>					
Beginning Fund Balance	23,717,035	23,490,940	18,481,689	23,915,386	29%
Property Taxes	20,907,514	20,691,074	20,318,005	21,421,696	5%
Other Taxes	166,428	237,794	187,000	175,000	-6%
Intergovernmental Revenue	141,936,397	140,515,238	159,296,442	179,021,954	12%
Fees and Charges	5,621,344	5,510,689	6,379,612	6,645,512	4%
Other Income	3,298,867	2,641,607	3,164,658	2,233,507	-29%
<b>TOTAL RESOURCES</b>	<b>195,647,585</b>	<b>193,087,342</b>	<b>207,827,406</b>	<b>233,413,055</b>	<b>12%</b>
<b>Requirements by Function:</b>					
Instruction	84,165,922	85,222,784	97,037,537	107,094,615	10%
Support Services	67,714,829	67,706,600	84,261,682	91,139,747	8%
Enterprises and Community Services	6,488,013	6,123,557	7,566,221	8,787,556	16%
Facilities Acquisition and Construction	3,295,836	2,104,051	2,026,571	8,003,472	295%
Debt Service	8,397,829	8,663,367	8,234,450	8,485,357	3%
Pass Throughs	2,094,218	1,862,452	2,568,227	3,107,447	21%
Contingencies	0	0	5,547,718	6,209,861	12%
Ending Fund Balance	23,490,938	21,404,531	585,000	585,000	0%
<b>TOTAL REQUIREMENTS</b>	<b>195,647,585</b>	<b>193,087,342</b>	<b>207,827,406</b>	<b>233,413,055</b>	<b>12%</b>
<b>Requirements by Object:</b>					
Personnel Services	130,469,186	135,858,428	155,056,030	163,769,266	6%
Materials & Services	29,782,516	24,769,252	35,725,061	46,095,128	29%
Capital Outlay	3,507,115	2,391,762	2,679,147	8,268,443	209%
Debt Service	8,397,829	8,663,368	8,234,450	8,485,357	3%
Contingencies	0	0	5,547,718	6,209,861	12%
Ending Fund Balance	23,490,939	21,404,532	585,000	585,000	0%
<b>TOTAL REQUIREMENTS</b>	<b>195,647,585</b>	<b>193,087,342</b>	<b>207,827,406</b>	<b>233,413,055</b>	<b>12%</b>

# David Douglas School District

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	132,890,723	133,987,220	128,809,926	131,281,349	2%
Technology Fund	963,186	336,197	322,741	57,000	-82%
Nutrition Services Fund	6,211,977	4,813,477	6,775,092	6,544,237	-3%
Energy Conservation Projects Fund	216,732	430,029	362,297	452,221	25%
Transportation Replacement	348,477	226,346	208,079	242,191	16%
Grants Fund	43,097,523	41,678,892	60,236,904	83,654,150	39%
Student Body Fund	187,596	175,068	168,530	197,248	17%
GO Bond Debt Service Fund	5,900,546	5,883,772	5,238,838	5,358,038	2%
PERS UAL Debt Service Fund	3,325,077	3,474,205	3,580,612	3,712,319	4%
Capital Reserve Fund	259,056	204,546	203,113	197,794	-3%
Capital Projects - 2012 Bond	631,016	150,055	0	0	0%
Construction Excise Tax	980,616	1,239,849	1,389,274	1,271,008	-9%
Insurance Fund	269,937	200,530	81,500	20,000	-75%
Reprographics and Postal Svcs Fund	365,123	287,156	450,500	425,500	-6%
<b>GRAND TOTAL ALL FUNDS</b>	<b>195,647,585</b>	<b>193,087,342</b>	<b>207,827,406</b>	<b>233,413,055</b>	<b>12%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	16,572,788	16,391,409	12,000,000	17,500,000	46%
Property Tax	15,607,896	15,603,908	15,731,376	16,758,290	7%
Federal Revenue	252,776	176,355	175,000	135,000	-23%
State Revenue	95,825,353	97,365,277	96,136,950	92,344,459	-4%
Local Revenue	1,187,378	1,536,204	1,041,800	1,101,800	6%
Fees and Charges	1,931,952	1,741,020	2,343,000	2,488,000	6%
Other Income	1,512,580	1,173,047	1,381,800	953,800	-31%
<b>TOTAL FUND RESOURCES</b>	<b>132,890,723</b>	<b>133,987,220</b>	<b>128,809,926</b>	<b>131,281,349</b>	<b>2%</b>
<b>Requirements:</b>					
Instruction	71,431,063	71,855,469	72,784,231	72,976,407	0%
Support Services	43,907,275	45,550,849	49,618,848	51,211,694	3%
Enterprises and Community Services	654,904	677,920	806,131	811,938	1%
Facilities Acquisition and Construction	506,072	564,760	100,000	100,000	0%
Contingencies	0	0	5,500,716	6,181,310	12%
Ending Fund Balance	16,391,409	15,338,222	0	0	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>132,890,723</b>	<b>133,987,220</b>	<b>128,809,926</b>	<b>131,281,349</b>	<b>2%</b>

# David Douglas School District

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
--	-------------------	-------------------	---------------------------	---------------------------	--------------------

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	580,133	776,159	637,209	684,632	7%
GO Debt Property Taxes	5,070,724	5,005,870	4,516,629	4,593,406	2%
Prior Years Property Taxes	228,894	81,296	70,000	70,000	0%
Interest on Investments	20,795	20,447	15,000	10,000	-33%
<b>TOTAL FUND RESOURCES</b>	<b>5,900,546</b>	<b>5,883,772</b>	<b>5,238,838</b>	<b>5,358,038</b>	<b>2%</b>

### Requirements:

Debt Service	5,124,388	5,267,662	4,713,838	4,833,038	3%
Ending Fund Balance	776,158	616,110	525,000	525,000	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>5,900,546</b>	<b>5,883,772</b>	<b>5,238,838</b>	<b>5,358,038</b>	<b>2%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	22,393,841	19,925,527
Receivables	14,228,137	13,723,090
Inventory	386,248	468,499
Fixed Assets	138,454,842	138,683,257
Other	1,563,726	874,411
Deferred Outflows	58,034,848	52,915,221
<b>TOTAL ASSETS</b>	<b>235,061,642</b>	<b>226,590,005</b>

### Liabilities and Equity:

Liabilities	262,814,916	273,147,221
Equity	-44,634,085	-61,347,347
Deferred Inflows	16,880,811	14,790,131
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>235,061,642</b>	<b>226,590,005</b>

Established in 1888  
**RIVERDALE SCHOOL DISTRICT NO. 51J**

11733 SW Breyman Avenue  
Portland, Oregon 97219

**UNCERTIFIED DATA\***  
Board Chair: Carrie Banks

503-636-8611  
www.riverdale.k12.or.us

Superintendent: Dr. Jeff Harding

Business Manager: Andre Schellhaas

*\*Riverdale has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

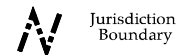
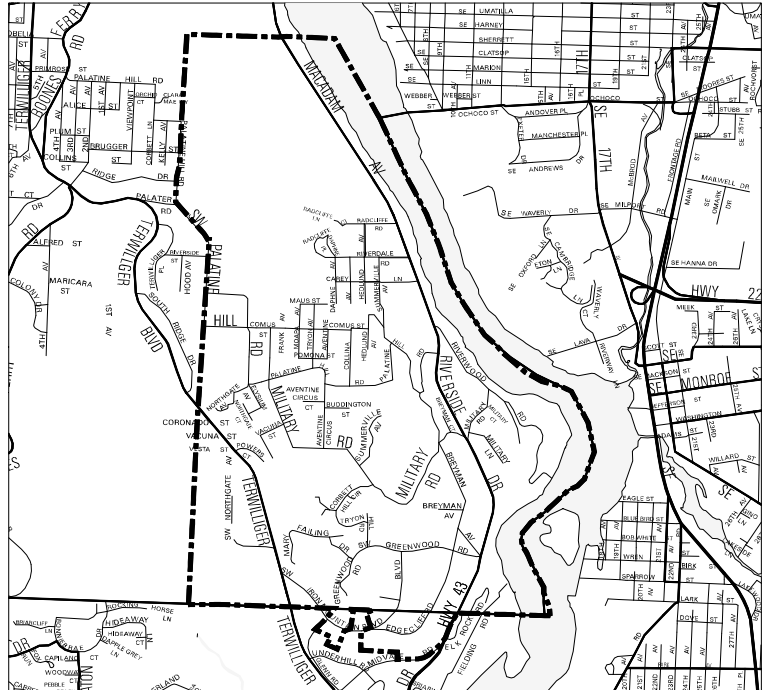
### Background:

The five directors that govern the district serve without compensation. All are elected at large to four-year terms. Education programs are conducted at one elementary school (grades K-8) and one high school facility (grades 9-12). Riverdale High School is located on land leased from the Portland School District.

Riverdale serves many students that do not live within the boundaries of the district. The district estimates it will have 338 in-district students in 2016-17 and 282 out-of-district students. If out-of-district students receive a release from their home district the funding from the state will follow the student. Students not released from their home district can attend Riverdale on a tuition basis.

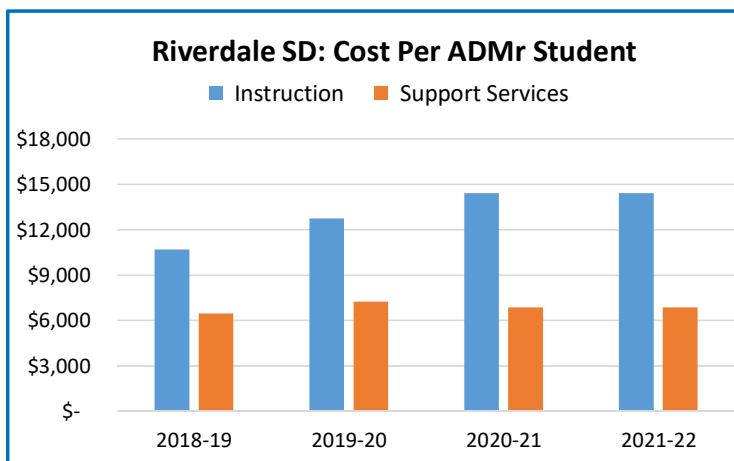
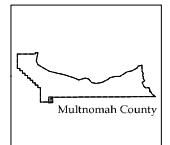
In March 1996, district voters approved the issuance of \$10.55 million in General Obligation bonds to construct, furnish, and equip a high school, allowing Riverdale to remain an independent school district. A 2008 \$21.5 million bond measure was used to renovate the Grade School. In November 2015 a five-year local option levy of \$1.3700 per thousand of assessed value was approved. The levy's first year is 2016-17.

Riverdale School District boundaries encompass a two square mile area. An estimated population of 2,100 is served by the district primarily in the unincorporated area between the cities of Portland and Lake Oswego. Boundaries also include a minor portion of the City of Portland and extend into Clackamas County.



Jurisdiction  
Boundary

Location Map

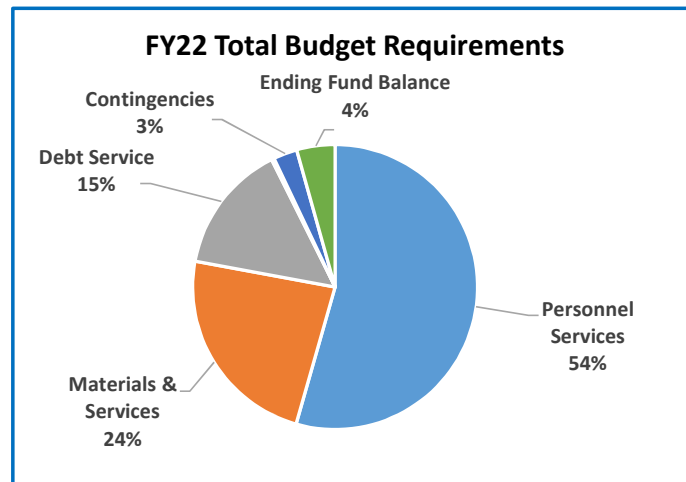
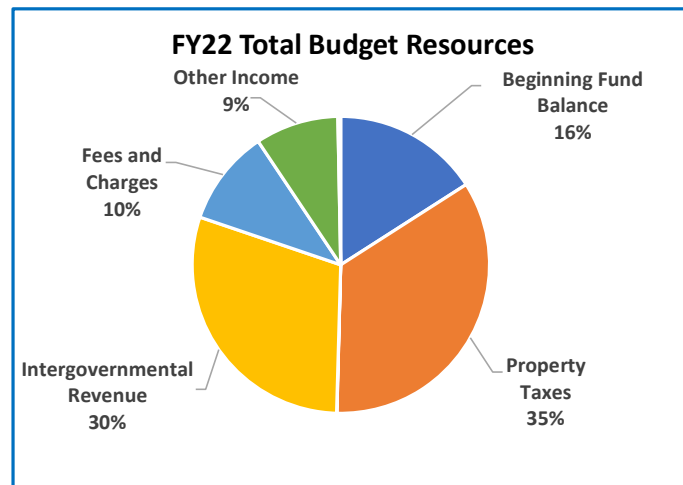


## Riverdale School District 51J

**Outstanding Debt as of 6-30-21:** \$15,291,260

### General Information:

<b>Riverdale SD 51J</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
Assessed Value in Millions	\$709.8	\$736.1	\$758.7	\$781.9
Real Market Value(M-5) in Millions	\$1,059.0	\$1,084.9	\$1,047.9	\$1,139.7
Property Tax Rate Extended:				
Operations	\$3.8149	\$3.8149	\$3.8149	\$3.8149
Local Option	\$1.3700	\$1.3700	\$1.3700	\$1.3700
Debt Service	\$2.4702	\$2.2672	\$2.4005	\$2.2510
Total Property Tax Rate	\$7.6551	\$7.4521	\$7.5854	\$7.4359
Measure 5 Loss	\$-40,012	\$-49,440	\$-96,121	\$-1,618
Number of Employees (FTE's)	67	69	68	75
Average Daily Enrollment – ADMr*	572	589	549	508
Weighted Enrollment ADMw*	715	729	695	656
* Latest June estimates from ODE web site				



# Riverdale School District

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	2,684,581	2,688,957	2,843,939	2,961,136	4%
Local Option Levy Property Taxes	892,164	918,092	908,415	945,364	4%
GO Debt Property Taxes	1,690,820	1,634,468	1,821,400	1,625,000	-11%
Prior Years Property Taxes	34,034	54,963	0	25,000	0%
<b>Total Property Taxes</b>	<b>5,301,599</b>	<b>5,296,480</b>	<b>5,573,754</b>	<b>5,556,500</b>	<b>0%</b>
<b>Resources:</b>					
Beginning Fund Balance	2,013,051	2,296,338	1,538,122	2,565,805	67%
Property Taxes	5,301,599	5,296,480	5,573,754	5,556,500	0%
Other Taxes	17,352	10,060	10,000	10,000	0%
Intergovernmental Revenue	3,610,298	3,943,980	4,589,383	4,787,889	4%
Fees and Charges	1,672,898	1,421,935	1,789,235	1,680,161	-6%
Other Income	1,713,539	2,001,375	1,994,458	1,461,775	-27%
Transfers In	0	15,097	0	50,000	0%
<b>TOTAL RESOURCES</b>	<b>14,328,737</b>	<b>14,985,265</b>	<b>15,494,952</b>	<b>16,112,130</b>	<b>4%</b>
<b>Requirements by Function:</b>					
Instruction	6,112,496	6,484,761	8,364,308	8,219,914	-2%
Support Services	3,703,132	3,502,026	3,978,728	4,244,106	7%
Enterprises and Community Services	6,630	4,741	20,535	20,534	0%
Facilities Acquisition and Construction	2,701	6,900	60,205	67,666	12%
Debt Service	2,151,853	2,227,225	2,302,453	2,376,099	3%
Transfers Out	0	15,097	0	50,000	0%
Contingencies	0	0	330,523	434,638	32%
Ending Fund Balance	2,351,925	2,744,515	438,200	699,173	60%
<b>TOTAL REQUIREMENTS</b>	<b>14,328,737</b>	<b>14,985,265</b>	<b>15,494,952</b>	<b>16,112,130</b>	<b>4%</b>
<b>Requirements by Object:</b>					
Personnel Services	7,572,342	8,021,314	9,069,914	8,767,596	-3%
Materials & Services	2,252,617	1,977,113	3,353,862	3,784,624	13%
Debt Service	2,151,853	2,227,226	2,302,453	2,376,099	3%
Fund Transfers	0	15,097	0	50,000	0%
Contingencies	0	0	330,523	434,638	32%
Ending Fund Balance	2,351,925	2,744,515	438,200	699,173	60%
<b>TOTAL REQUIREMENTS</b>	<b>14,328,737</b>	<b>14,985,265</b>	<b>15,494,952</b>	<b>16,112,130</b>	<b>4%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	9,932,152	10,784,014	10,624,169	11,168,981	5%
Special Revenues Combined	1,376,005	1,248,106	2,027,462	2,394,603	18%
Debt Service Fund	2,155,336	2,088,265	1,959,600	1,875,000	-4%
Pension Obligation Bonds Fund	657,499	686,998	720,780	501,099	-30%
Capital Projects Fund	71,927	74,339	60,205	67,666	12%
Construction Excise Tax Fund	135,818	103,543	102,736	104,781	2%
<b>GRAND TOTAL ALL FUNDS</b>	<b>14,328,737</b>	<b>14,985,265</b>	<b>15,494,952</b>	<b>16,112,130</b>	<b>4%</b>

# Riverdale School District

2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
-------------------	-------------------	---------------------------	---------------------------	--------------------

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	598,459	874,478	583,000	1,500,000	157%
Property Tax	3,610,779	3,662,012	3,752,354	3,931,500	5%
Federal Revenue	13,864	84,473	45	0	-100%
State Revenue	3,431,899	3,550,356	3,675,446	3,524,594	-4%
Local Revenue	44,692	61,418	45,000	95,000	111%
Fees and Charges	852,215	962,648	1,055,855	1,042,212	-1%
Other Income	1,380,244	1,588,629	1,512,469	1,075,675	-29%
<b>TOTAL FUND RESOURCES</b>	<b>9,932,152</b>	<b>10,784,014</b>	<b>10,624,169</b>	<b>11,168,981</b>	<b>5%</b>

### Requirements:

Instruction	5,422,739	5,925,693	6,542,952	6,094,037	-7%
Support Services	3,569,257	3,361,151	3,690,421	3,891,133	5%
Transfers Out	0	15,097	0	50,000	0%
Contingencies	0	0	90,796	434,638	379%
Ending Fund Balance	940,156	1,482,073	300,000	699,173	133%
<b>TOTAL FUND REQUIREMENTS</b>	<b>9,932,152</b>	<b>10,784,014</b>	<b>10,624,169</b>	<b>11,168,981</b>	<b>5%</b>

## DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

### Resources:

Beginning Fund Balance	441,212	439,529	138,200	250,000	81%
GO Debt Property Taxes	1,690,820	1,634,468	1,821,400	1,625,000	-11%
Interest on Investments	23,304	14,268	0	0	0%
<b>TOTAL FUND RESOURCES</b>	<b>2,155,336</b>	<b>2,088,265</b>	<b>1,959,600</b>	<b>1,875,000</b>	<b>-4%</b>

### Requirements:

Debt Service	1,715,800	1,771,321	1,821,400	1,875,000	3%
Ending Fund Balance	439,536	316,944	138,200	0	-100%
<b>TOTAL FUND REQUIREMENTS</b>	<b>2,155,336</b>	<b>2,088,265</b>	<b>1,959,600</b>	<b>1,875,000</b>	<b>-4%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

2018-19      2019-20

### Assets:

Cash & Investments	2,597,292	3,122,524
Receivables	336,213	641,094
Fixed Assets	24,795,890	24,112,052
Deferred Outflows	4,183,241	3,756,190

<b>TOTAL ASSETS</b>	<b>31,912,636</b>	<b>31,631,860</b>
---------------------	-------------------	-------------------

### Liabilities and Equity:

Liabilities	33,421,070	34,251,584
Equity	-2,108,296	-3,436,793
Deferred Inflows	599,862	817,069

<b>TOTAL LIABILITIES AND EQUITY</b>	<b>31,912,636</b>	<b>31,631,860</b>
-------------------------------------	-------------------	-------------------



---

Established in 1947

## MULTNOMAH RURAL FIRE PROTECTION DISTRICT 10

PO Box 517  
Troutdale, Oregon 97060

503-666-6704

Board Chair: Dr. Michael L. McKeel

Budget Committee Chair: Ernest Brawley

Budget Officer: Susan Martin

---

### Background:

Five board members elected to four-year terms serve without compensation. At one time, the district served the unincorporated area in east Multnomah County as well as the cities of Fairview, Maywood Park, Troutdale and Wood Village. As annexations to Portland and Gresham took place, the area served by the district was reduced. Further reductions occurred when Fairview, Troutdale and Wood Village withdrew from the district. The district now serves the central part of unincorporated Multnomah County, as well as the City of Maywood Park. Intergovernmental agreements with the City of Gresham provide fire protection and emergency medical services to the residents in the unincorporated areas and an agreement with the City of Portland provides service to Maywood Park.

**Permanent Property Tax Rate:** \$2.8527

**Long Term Debt as of 6-30-21:** \$1,419,611

### Highlights of the 2021-22 Budget:

- The total budget increased \$16,000, which can be attributed to increased property tax income and cost share revenue as well as an increase in transfers made to the Capital Reserve fund.
- The General Fund decreased by 1%, from \$2,459,959 to \$2,435,040 due in part to a decrease in the beginning fund balance.
- The district will carry a balance of \$219,000 in the Capital Reserve Fund.
- The district has set aside \$437,000 to pay down debt acquired to build the new fire station in 2015. The payment includes an extra \$128,842 principal payment above what is required. Their goal is to pay this loan off in FY26.
- The district has teamed up with four East County cities to determine the emergency response level of the regional service area.

### General Information:

Multnomah RFPD 10	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$641.6	\$661.2	\$691.4	\$710.8
Real Market Value (M-5) in Millions	\$990.8	\$1,006.7	\$1,060.2	\$1,204.4
Property Tax Rate Extended: Operations	\$2.8527	\$2.8527	\$2.8527	\$2.8527
Measure 5 Loss	\$-144	\$-142	\$-177	\$-180
Number of Employees (FTE's)	0.15	0.15	0.15	0.15

# Multnomah RFPD District 10

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	1,755,585	1,809,065	1,874,643	1,935,057	3%
Prior Years Property Taxes	65,736	23,508	21,900	25,000	14%
<b>Total Property Taxes</b>	<b>1,821,321</b>	<b>1,832,573</b>	<b>1,896,543</b>	<b>1,960,057</b>	<b>3%</b>
<b>Resources:</b>					
Beginning Fund Balance	547,218	595,075	669,891	613,362	-8%
Property Taxes	1,821,321	1,832,573	1,896,543	1,960,057	3%
Intergovernmental Revenue	27,236	29,551	30,715	31,900	4%
Other Income	33,546	26,594	10,589	8,500	-20%
Transfers In	50,000	40,000	30,000	40,000	33%
<b>TOTAL RESOURCES</b>	<b>2,479,321</b>	<b>2,523,793</b>	<b>2,637,738</b>	<b>2,653,819</b>	<b>1%</b>
<b>Requirements by Function:</b>					
Public Safety	1,371,104	1,395,039	1,498,821	1,603,750	7%
Debt Service	463,142	418,863	485,555	436,904	-10%
Transfers Out	50,000	40,000	30,000	40,000	33%
Contingencies	0	0	10,000	60,000	500%
Ending Fund Balance	595,075	669,891	613,362	513,165	-16%
<b>TOTAL REQUIREMENTS</b>	<b>2,479,321</b>	<b>2,523,793</b>	<b>2,637,738</b>	<b>2,653,819</b>	<b>1%</b>
<b>Requirements by Object:</b>					
Personnel Services	13,107	13,246	16,450	16,900	3%
Materials & Services	1,312,870	1,381,793	1,462,560	1,530,350	5%
Capital Outlay	45,127	0	19,811	56,500	185%
Debt Service	463,142	418,863	485,555	436,904	-10%
Fund Transfers	50,000	40,000	30,000	40,000	33%
Contingencies	0	0	10,000	60,000	500%
Ending Fund Balance	595,075	669,891	613,362	513,165	-16%
<b>TOTAL REQUIREMENTS</b>	<b>2,479,321</b>	<b>2,523,793</b>	<b>2,637,738</b>	<b>2,653,819</b>	<b>1%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	2,375,300	2,377,255	2,459,959	2,435,040	-1%
Capital Reserve Fund	104,021	146,538	177,779	218,779	23%
<b>GRAND TOTAL ALL FUNDS</b>	<b>2,479,321</b>	<b>2,523,793</b>	<b>2,637,738</b>	<b>2,653,819</b>	<b>1%</b>

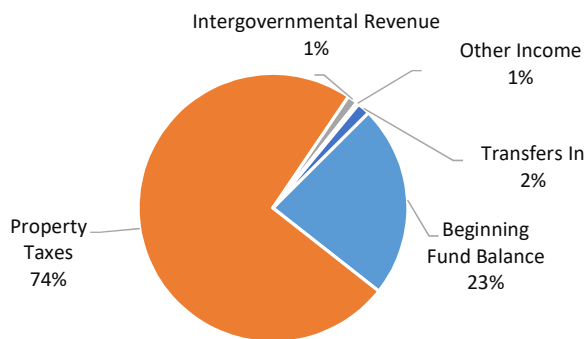
# Multnomah RFPD District 10

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	495,332	491,054	523,353	435,583	-17%
Property Tax	1,821,321	1,832,573	1,896,543	1,960,057	3%
Local Revenue	27,236	29,551	30,715	31,900	4%
Other Income	31,411	24,077	9,348	7,500	-20%
<b>TOTAL FUND RESOURCES</b>	<b>2,375,300</b>	<b>2,377,255</b>	<b>2,459,959</b>	<b>2,435,040</b>	<b>-1%</b>
<b>Requirements:</b>					
Public Safety	1,371,104	1,395,039	1,498,821	1,603,750	7%
Debt Service	463,142	418,863	485,555	436,904	-10%
Transfers Out	50,000	40,000	30,000	40,000	33%
Contingencies	0	0	10,000	60,000	500%
Ending Fund Balance	491,054	523,353	435,583	294,386	-32%
<b>TOTAL FUND REQUIREMENTS</b>	<b>2,375,300</b>	<b>2,377,255</b>	<b>2,459,959</b>	<b>2,435,040</b>	<b>-1%</b>

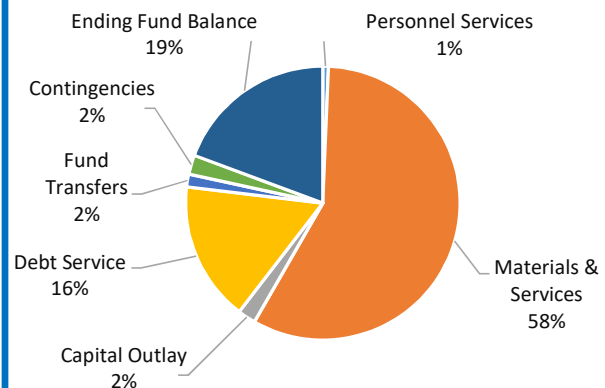
## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	781,932	857,912
Receivables	54,694	54,694
Fixed Assets	5,751,056	5,539,620
<b>TOTAL ASSETS</b>	<b>6,587,682</b>	<b>6,452,226</b>
<b>Liabilities and Equity:</b>		
Liabilities	2,393,527	2,041,739
Equity	4,194,155	4,410,487
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6,587,682</b>	<b>6,452,226</b>

## FY22 Total Budget Resources



## FY22 Total Budget Requirements



Established in 1949

## RIVERDALE RURAL FIRE PROTECTION DISTRICT 11J

12125 S Tyron Hill Road, Portland, Oregon 97219  
Portland, Oregon 97204  
Board Chair: Michael Nugent

503-807-7794

Board Secretary: John Fettig

### Background:

Riverdale Fire District serves the unincorporated southwest area of Multnomah County between Portland and Lake Oswego and extends into Clackamas County.

Five board members elected to four-year terms serve without compensation. The district owns no property or equipment. It contracts with Lake Oswego Fire Department for services.

The district supplements its permanent tax rate revenue with a local option levy. The 5-year levy was last renewed in November 2019 at the rate of .50 per \$1,000 and will expire in FY 2023-24. The district does not always levy the full amount of this local option levy.

The district budgets on a biennial basis.

*Please note: for consistency with other jurisdictions, numbers on the next page are shown on an annual basis. Budget highlights below refer to the biennial budget.*

**Permanent Property Tax Rate:** \$1.2361

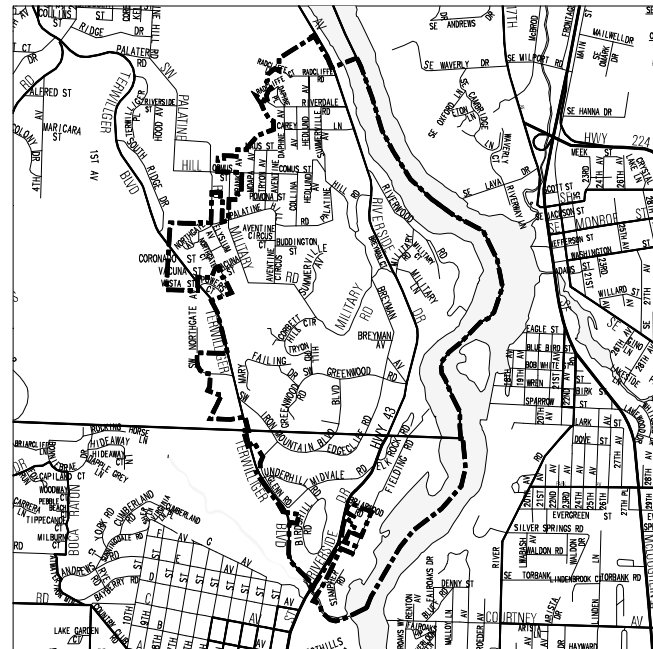
**Long Term Debt as of 6-30-21:** None

### Highlights of the 2020-22 Budget:

- The 2020-22 budget is \$3.7 million, an increase of 17% from the 2018-2020 budget.
- This district will levy its full permanent rate of \$1.2361 and half of its local option levy authority (\$0.2500) for the second year of the biennium.

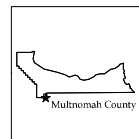
### General Information:

Riverdale RFPD 11J	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$765.0	\$792.6	\$818.2	\$844.4
Real Market Value (M-5) in Millions	\$1,145.7	\$1,175.9	\$1,140.1	\$1,240.3
Property Tax Rate Extended:				
Operations	\$1.2361	\$1.2361	\$1.2361	\$1.2361
Local Option for Operations	\$0.2500	\$0.2500	\$0.2500	\$0.2500
Total Property Tax Rate	\$1.4861	\$1.4861	\$1.4861	\$1.4861
Measure 5 Loss	\$-747	\$-758	\$-1,405	\$-1,618



Jurisdiction Boundary

Location Map



# Riverdale RFPD District 11J

The District budgets on a biennial basis. This report extracts the data on an annual basis for consistency with the other budget reports in this document

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
--	-------------------	-------------------	---------------------------	---------------------------	--------------------

## SUMMARY OF ALL FUNDS

### Property Tax Breakdown:

Permanent Rate Property Taxes	869,602	928,465	968,000	996,000	3%
Local Option Levy Property Taxes	85,000	188,000	204,000	216,000	6%
Prior Years Property Taxes	19,200	22,000	20,000	20,000	0%
<b>Total Property Taxes</b>	<b>973,802</b>	<b>1,138,465</b>	<b>1,192,000</b>	<b>1,232,000</b>	<b>3%</b>

### Resources:

Beginning Fund Balance	1,345,298	1,286,453	1,300,000	1,279,500	-2%
Property Taxes	973,802	1,138,465	1,192,000	1,232,000	3%
Other Income	9,600	30,995	10,000	10,000	0%
<b>TOTAL RESOURCES</b>	<b>2,328,700</b>	<b>2,455,913</b>	<b>2,502,000</b>	<b>2,521,500</b>	<b>1%</b>

### Requirements by Function:

Public Safety	1,195,776	1,106,339	1,147,500	1,188,500	4%
Contingencies	0	0	75,000	75,000	0%
Ending Fund Balance	1,132,924	1,349,574	1,279,500	1,258,000	-2%
<b>TOTAL REQUIREMENTS</b>	<b>2,328,700</b>	<b>2,455,913</b>	<b>2,502,000</b>	<b>2,521,500</b>	<b>1%</b>

### Requirements by Object:

Materials & Services	1,195,776	1,106,339	1,147,500	1,188,500	4%
Contingencies	0	0	75,000	75,000	0%
Ending Fund Balance	1,132,924	1,349,574	1,279,500	1,258,000	-2%
<b>TOTAL REQUIREMENTS</b>	<b>2,328,700</b>	<b>2,455,913</b>	<b>2,502,000</b>	<b>2,521,500</b>	<b>1%</b>

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

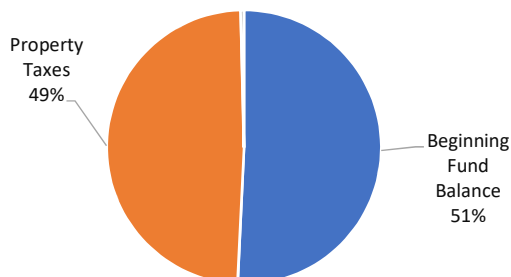
	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	1,268,993	1,330,873
Receivables	42,180	45,205
<b>TOTAL ASSETS</b>	<b>1,311,173</b>	<b>1,376,078</b>

### Liabilities and Equity:

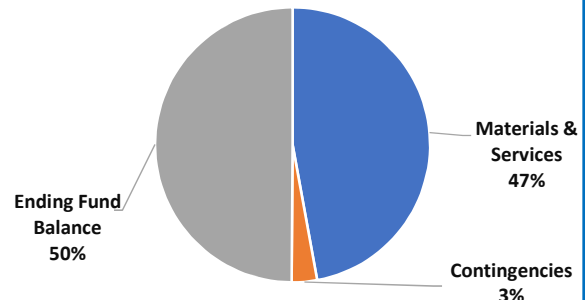
Equity	1,311,173	1,376,078
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,311,173</b>	<b>1,376,078</b>

This district has only one fund, the General Fund

FY22 Total Budget Resources



FY22 Total Budget Requirements



Established in 1949

## CORBETT FIRE PROTECTION DISTRICT 14

36930 E Historic Columbia River Highway  
Corbett, Oregon 97019

503-695-2272  
www.corbettfire.com

Board Chair: David Shannon

Fire Chief: David S. Flood

Clerk: Heidi Timberman

### Background:

Five board members elected to four-year terms serve without compensation. The district has one of the largest all-volunteer forces of firefighters in the State of Oregon with 35 volunteers working out of three unmanned stations providing fire and rescue services. It contracts with Multnomah County EMS to provide emergency service to areas east of the district including a large area of forest lands, national parks and parts of the Columbia River Gorge National Scenic Area.

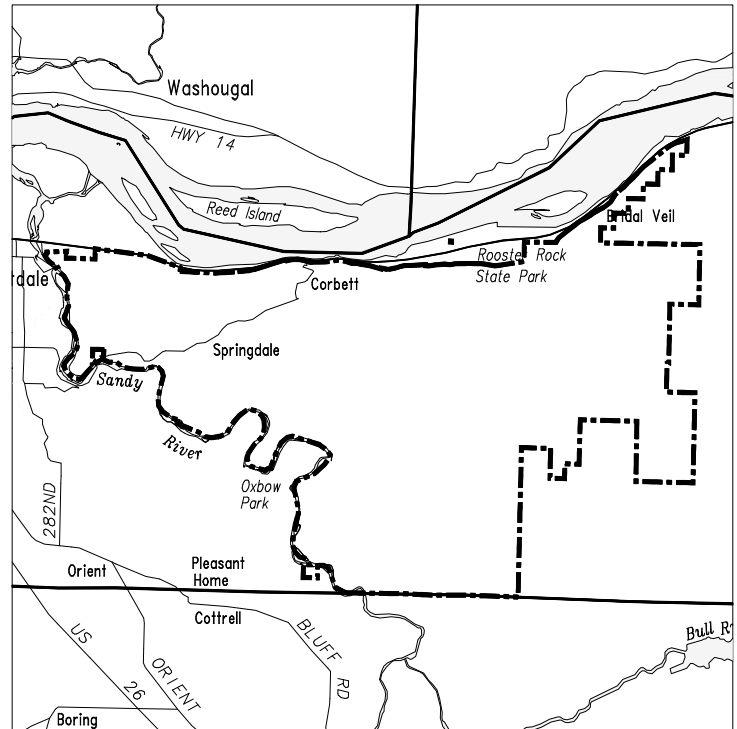
Corbett Fire District 14 serves a 40 square mile area that includes the unincorporated communities of Corbett, Springdale, Aims, Latourell Falls, Bridal Veil, the eastern portion of the City of Troutdale, and undeveloped areas to the east.

**Permanent Property Tax Rate:** \$1.2624

**Long Term Debt as of 6-30-21:** None

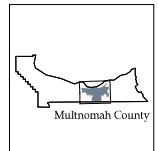
### Highlights of 2021-22 Budget:

- The total requirements will be \$1,185,465, a 32% increase over the current year.
- Capital expenditures total \$322,500 and include the down payment on a new fire truck as well as \$8,000 for other equipment, \$12,000 for building upgrades, and \$1,000 for hydrants.
- The district continues to set aside resources to fund training on a local, state, and national level to better serve the community.



Jurisdiction  
Boundary

Location Map



### General Information:

Multnomah RFPD 14	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$365.3	\$378.0	\$398.1	\$408.4
Real Market Value (M-5) in Millions	\$595.9	\$601.4	\$613.8	\$692.6
Property Tax Rate Extended: Operations	\$1.2624	\$1.2624	\$1.2624	\$1.2624
Measure 5 Loss	\$-2	\$-3	\$-4	\$-4
Number of Employees (FTE's)	1	1	1	1

# Corbett RFPD District 14

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	441,026	455,908	467,000	488,000	4%
Prior Years Property Taxes	20,522	5,827	4,750	4,605	-3%
<b>Total Property Taxes</b>	<b>461,548</b>	<b>461,735</b>	<b>471,750</b>	<b>492,605</b>	<b>4%</b>
<b>Resources:</b>					
Beginning Fund Balance	448,279	316,823	258,071	384,000	49%
Property Taxes	461,548	461,735	471,750	492,605	4%
Intergovernmental Revenue	7,000	202,000	7,000	7,000	0%
Fees and Charges	70,000	70,000	70,000	70,000	0%
Other Income	62,865	59,434	90,105	1,860	-98%
Transfers In	298,193	105,891	0	230,000	0%
<b>TOTAL RESOURCES</b>	<b>1,347,885</b>	<b>1,215,883</b>	<b>896,926</b>	<b>1,185,465</b>	<b>32%</b>
<b>Requirements by Function:</b>					
Public Safety	731,405	714,705	821,926	805,465	-2%
Debt Service	0	0	0	75,000	0%
Transfers Out	298,193	105,891	0	230,000	0%
Contingencies	0	0	45,000	45,000	0%
Ending Fund Balance	318,286	395,287	30,000	30,000	0%
<b>TOTAL REQUIREMENTS</b>	<b>1,347,884</b>	<b>1,215,883</b>	<b>896,926</b>	<b>1,185,465</b>	<b>32%</b>
<b>Requirements by Object:</b>					
Personnel Services	182,982	193,051	234,500	212,285	-9%
Materials & Services	217,480	256,873	299,703	270,680	-10%
Capital Outlay	330,943	264,781	287,723	322,500	12%
Debt Service	0	0	0	75,000	0%
Fund Transfers	298,193	105,891	0	230,000	0%
Contingencies	0	0	45,000	45,000	0%
Ending Fund Balance	318,286	395,287	30,000	30,000	0%
<b>TOTAL REQUIREMENTS</b>	<b>1,347,884</b>	<b>1,215,883</b>	<b>896,926</b>	<b>1,185,465</b>	<b>32%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	731,199	671,580	683,045	810,465	19%
Equip, Bldg & Land Reserve Fund	438,620	384,800	208,723	375,000	80%
Incentive Plan Fund	130,060	115,377	0	0	0%
Volunteer Activities Fund	48,005	44,126	5,158	0	-100%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,347,884</b>	<b>1,215,883</b>	<b>896,926</b>	<b>1,185,465</b>	<b>32%</b>



## Corbett RFPD District 14

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	175,261	112,609	111,490	239,000	114%
Property Tax	461,548	461,735	471,750	492,605	4%
State Revenue	7,000	7,000	7,000	7,000	0%
Fees and Charges	70,000	70,000	70,000	70,000	0%
Other Income	17,390	20,236	22,805	1,860	-92%
<b>TOTAL FUND RESOURCES</b>	<b>731,199</b>	<b>671,580</b>	<b>683,045</b>	<b>810,465</b>	<b>19%</b>

<b>Requirements:</b>					
Public Safety	318,933	314,282	608,045	505,465	-17%
Transfers Out	298,193	105,891	0	230,000	0%
Contingencies	0	0	45,000	45,000	0%
Ending Fund Balance	114,073	251,407	30,000	30,000	0%
<b>TOTAL FUND REQUIREMENTS</b>	<b>731,199</b>	<b>671,580</b>	<b>683,045</b>	<b>810,465</b>	<b>19%</b>

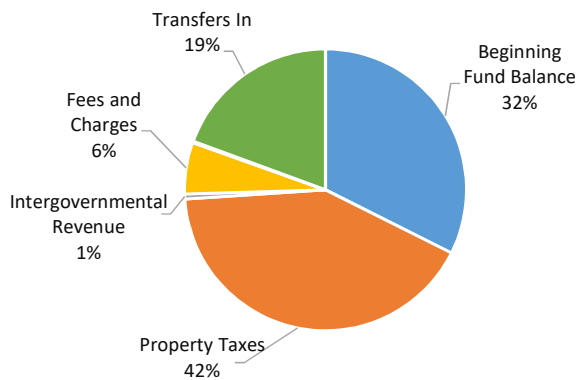
### BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	316,823	406,380
Fixed Assets	1,414,458	1,536,927
<b>TOTAL ASSETS</b>	<b>1,731,281</b>	<b>1,943,307</b>

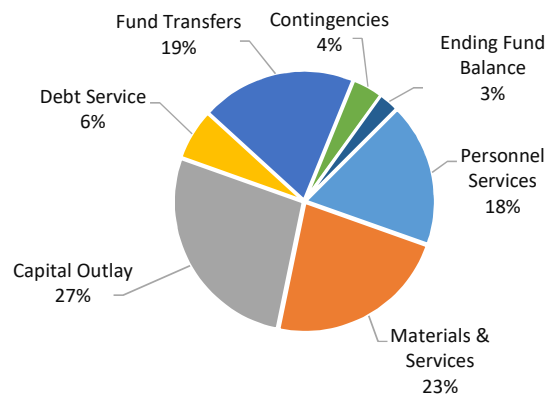
### Liabilities and Equity:

Equity	1,731,281	1,943,307
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,731,281</b>	<b>1,943,307</b>

**FY22 Total Budget Resources**



**FY22 Total Budget Requirements**



Established in 1982

## SAUVIE ISLAND RURAL FIRE PROTECTION DISTRICT 30J

18342 NW Sauvie Island Road  
Portland, Oregon 97231

503-621-1242  
www.sifire.org

Board Chair: Rick Stenlund

Fire Chief: Chris Lake

### Background:

Five board members elected to four-year terms serve without compensation. The district includes the portion of the island that is in Columbia County. Thirty-four volunteers provide the island with fire and rescue services. In November 2014 the district's voters approved a five-year local option levy of \$0.3500 per \$1,000 of assessed value, which was renewed in November 2019. The current local option levy will expire in FY 2024-25.

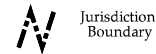
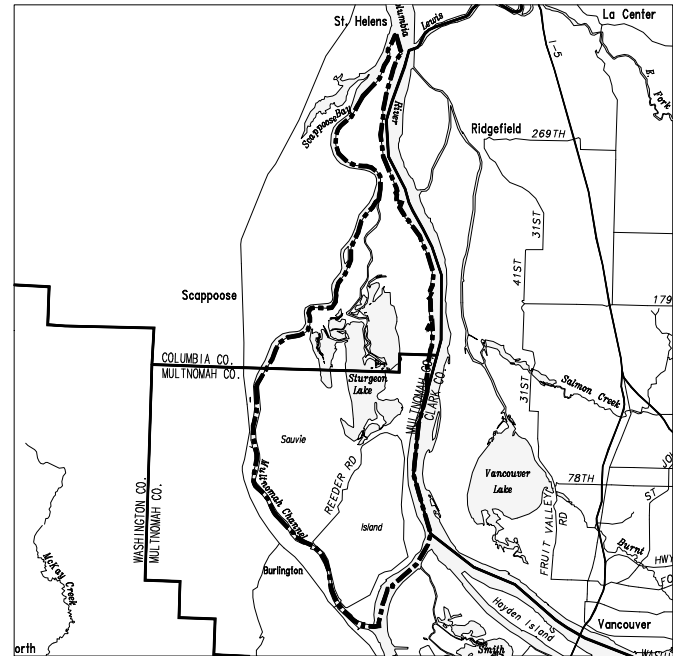
Sauvie Island Fire District serves both the Multnomah and Columbia County portions of Sauvie Island, west of Portland.

**Permanent Property Tax Rate:** \$0.7894

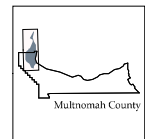
**Long Term Debt as of 6-30-21:** None

### Highlights of the 2021-22 Budget:

- Total requirements are \$690,585 in 2021-22, a decrease of \$100,000 (-13%) from the previous year's budget.
- The General Fund's 2021-22 budget is \$321,085, a decrease of \$104,000 (25%).
- FY 2021-22 capital purchases include equipment to improve station security, repair the station kitchen and perform other station upgrades.



Location Map



### General Information:

Sauvie Island RFPD 30J	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$183.2	\$188.0	\$196.3	\$201.6
Real Market Value (M-5) in Millions	\$293.1	\$294.0	\$303.8	\$322.0
Property Tax Rate Extended:				
Operations	\$0.7894	\$0.7894	\$0.7894	\$0.7894
Local Option	\$0.3500	\$0.3500	\$0.3500	\$0.3500
Total Property Tax Rate	\$1.1394	\$1.1394	\$1.1394	\$1.1394
Number of Employees (FTE's)	1.3	2.0	1.3	1.3

# Sauvie Island RFPD 30J

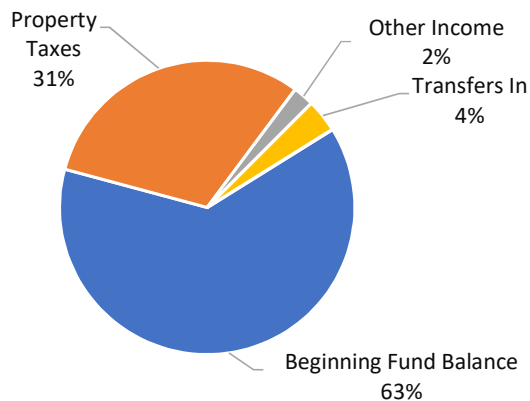
## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	197,560	206,040	213,133	213,900	0%
<b>Total Property Taxes</b>	<b>197,560</b>	<b>206,040</b>	<b>213,133</b>	<b>213,900</b>	<b>0%</b>
<b>Resources:</b>					
Beginning Fund Balance	523,583	570,829	540,834	435,685	-19%
Property Taxes	197,560	206,040	213,133	213,900	0%
Other Income	31,251	16,323	11,500	16,000	39%
Transfers In	25,000	25,000	25,000	25,000	0%
<b>TOTAL RESOURCES</b>	<b>777,394</b>	<b>818,192</b>	<b>790,467</b>	<b>690,585</b>	<b>-13%</b>
<b>Requirements by Function:</b>					
Public Safety	181,565	284,687	278,722	297,285	7%
Transfers Out	25,000	25,000	25,000	25,000	0%
Contingencies	0	0	10,000	20,000	100%
Ending Fund Balance	570,829	508,505	476,745	348,300	-27%
<b>TOTAL REQUIREMENTS</b>	<b>777,394</b>	<b>818,192</b>	<b>790,467</b>	<b>690,585</b>	<b>-13%</b>
<b>Requirements by Object:</b>					
Personnel Services	86,274	81,248	110,170	102,275	-7%
Materials & Services	89,531	93,367	118,052	144,880	23%
Capital Outlay	5,760	110,072	50,500	50,130	-1%
Fund Transfers	25,000	25,000	25,000	25,000	0%
Contingencies	0	0	10,000	20,000	100%
Ending Fund Balance	570,829	508,505	476,745	348,300	-27%
<b>TOTAL REQUIREMENTS</b>	<b>777,394</b>	<b>818,192</b>	<b>790,467</b>	<b>690,585</b>	<b>-13%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	444,162	457,249	425,550	321,085	-25%
Capital Reserve Fund	333,232	360,943	364,917	369,500	1%
<b>GRAND TOTAL ALL FUNDS</b>	<b>777,394</b>	<b>818,192</b>	<b>790,467</b>	<b>690,585</b>	<b>-13%</b>

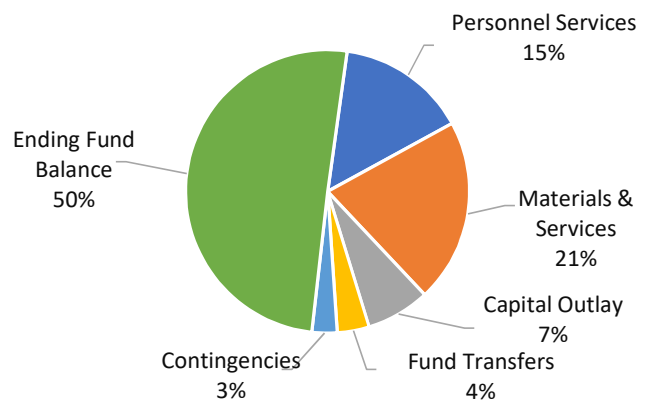
## Sauvie Island RFPD 30J

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	224,770	243,357	208,417	91,185	-56%
Property Tax	197,560	206,040	213,133	213,900	0%
Other Income	21,832	7,852	4,000	16,000	300%
<b>TOTAL FUND RESOURCES</b>	<b>444,162</b>	<b>457,249</b>	<b>425,550</b>	<b>321,085</b>	<b>-25%</b>
<b>Requirements:</b>					
Public Safety	175,805	174,615	235,422	272,285	16%
Transfers Out	25,000	25,000	25,000	25,000	0%
Contingencies	0	0	10,000	20,000	100%
Ending Fund Balance	243,357	257,634	155,128	3,800	-98%
<b>TOTAL FUND REQUIREMENTS</b>	<b>444,162</b>	<b>457,249</b>	<b>425,550</b>	<b>321,085</b>	<b>-25%</b>
<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>					
	<b>2018-19</b>	<b>2019-20</b>			
<b>Assets:</b>					
Cash & Investments	570,829	508,505			
<b>TOTAL ASSETS</b>	<b>570,829</b>	<b>508,505</b>			
<b>Liabilities and Equity:</b>					
Equity	570,829	508,505			
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>570,829</b>	<b>508,505</b>			

**FY22 Total Budget Resources**



**FY22 Total Budget Requirements**



Established in 1946  
**ALTO PARK WATER DISTRICT**

1040 NE 44th Ave Suite 4  
Portland, Oregon 97213

503-548-6332

Board Chair: Carol Wright

Budget Officer: Michelle Freed

**Background:**

Five board members are elected to four-year terms and serve without compensation. Alto Park Water District is located between the cities of Portland and Lake Oswego. Alto Park Water District does not provide any water service. Water is provided by the City of Portland. The district contracts with the City of Lake Oswego for fire protection for the 32 properties within the district.

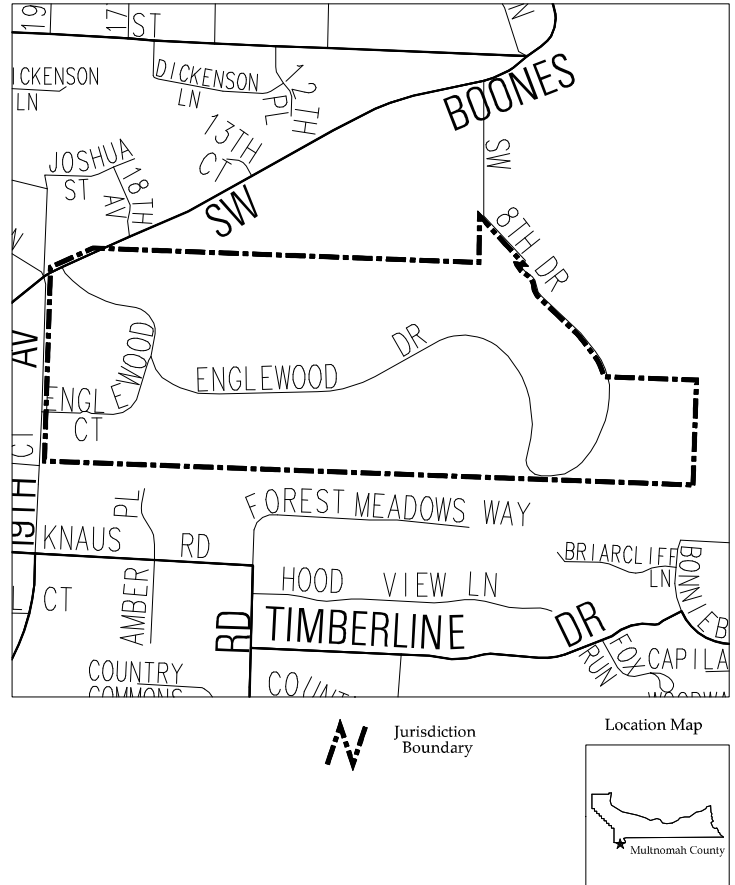
Alto Park passed a local option levy in November 2017 at the rate of \$0.60 per \$1,000. The levy will expire at the end of FY 2022-23.

**Permanent Property Tax Rate:** \$1.5985

**Long Term Debt as of 6-30-21:** None

**Highlights of the 2021-22 Budget:**

- The total budget increased from \$87,310 to \$90,862, most notably because of the increase in the Fire Protection contract and the increase in contingencies.
- The district budgets any resources above operating expense as contingency, not as a planned ending fund balance. This is reasonable for a district with no capital assets.
- The only major expense, providing fire protection services via a contract with the City of Lake Oswego, increased from \$56,287 to \$58,416 in 2021-22.
- This is the fifth and last year of the current contract, which will expire in June 2022.



**General Information:**

Alto Park Water	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$27.6	\$28.5	\$29.5	\$30.5
Real Market Value (M-5) in Millions	\$46.2	\$47.5	\$47.9	\$50.4
Property Tax Rate Extended:				
Operations	\$1.5985	\$1.5985	\$1.5985	\$1.5985
Local Option	\$0.6000	\$0.6000	\$0.6000	\$0.6000
Total Property Tax Rate	\$2.1985	\$2.1985	\$2.1985	\$2.1985

# Alto Park Water District

## Annual Report

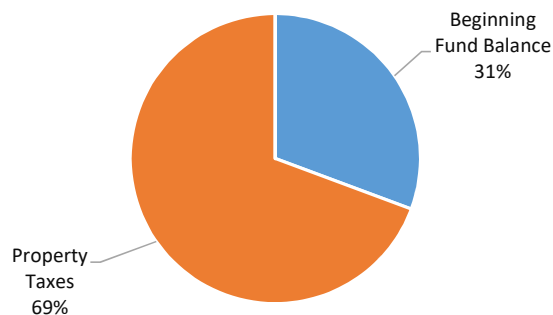
	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	58,452	60,212	62,400	63,000	1%
<b>Total Property Taxes</b>	<b>58,452</b>	<b>60,212</b>	<b>62,400</b>	<b>63,000</b>	<b>1%</b>
<b>Resources:</b>					
Beginning Fund Balance	24,638	25,110	24,910	27,862	12%
Property Taxes	58,452	60,212	62,400	63,000	1%
Other Income	107	10	0	0	0%
<b>TOTAL RESOURCES</b>	<b>83,197</b>	<b>85,332</b>	<b>87,310</b>	<b>90,862</b>	<b>4%</b>
<b>Requirements by Function:</b>					
Administrative Services	5,024	5,517	5,765	5,765	0%
Public Safety	53,063	54,648	56,287	58,416	4%
Contingencies	0	0	25,258	26,681	6%
Ending Fund Balance	25,110	25,167	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>83,197</b>	<b>85,332</b>	<b>87,310</b>	<b>90,862</b>	<b>4%</b>
<b>Requirements by Object:</b>					
Materials & Services	58,087	60,165	62,052	64,181	3%
Contingencies	0	0	25,258	26,681	6%
Ending Fund Balance	25,110	25,167	0	0	0%
<b>TOTAL REQUIREMENTS</b>	<b>83,197</b>	<b>85,332</b>	<b>87,310</b>	<b>90,862</b>	<b>4%</b>

### BALANCE SHEET AS OF JUNE 30 EACH YEAR

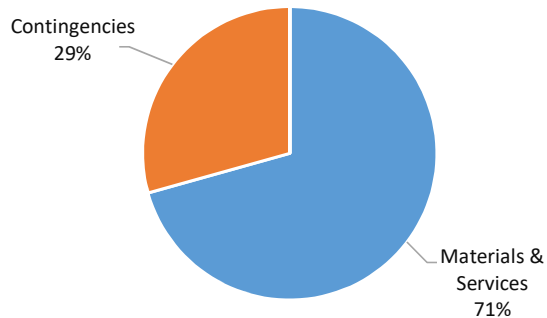
	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	24,368	25,167
<b>TOTAL ASSETS</b>	<b>24,368</b>	<b>25,167</b>
<b>Liabilities and Equity:</b>		
Equity	24,368	25,167
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>24,368</b>	<b>25,167</b>

This district has only one fund, the General Fund

**FY22 Total Budget Resources**



**FY22 Total Budget Requirements**



---

Established in 1927  
**BURLINGTON WATER DISTRICT**

PO Box 699  
Newberg, Oregon 97132

503-621-9788

Board Chair: Ron Yann

Office Manager: Daniel Zimmerman

---

**Background:**

Five board members elected to four-year terms serve without compensation. The district provides water service (113 connections) and fire protection via a contract with the City of Portland. Water services are also provided to customers outside the district boundaries.

A water conservation based rate system structures fees to increase as water usage increases. The district completed a \$1.1 million system upgrade in 2004 that significantly reduced water loss.

Burlington Water District serves approximately two square miles north of the City of Portland along US Highway 30 adjacent to Sauvie Island.



**Permanent Property Tax Rate:** \$3.4269

**Long Term Debt as of 6-30-21:** \$1,146,587

**Highlights of the 2021-22 Budget:**

- The FY21 budget is \$926,880, an increase of \$409,980 or 79% as the district prepares for future capital project expenditures.
- Burlington Water District plans to increase customer's water rates by 32% at the beginning of FY22.
- The district is considering capital projects to repair Riverview Drive's water line and will use grant funding and loan proceeds to fund the project.

**General Information:**

Burlington Water	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$40.5	\$40.7	\$42.8	\$43.5
Real Market Value (M-5) in Millions	\$70.4	\$71.3	\$79.6	\$83.0
Property Tax Rate Extended: Operations	\$3.4269	\$3.4269	\$3.4269	\$3.4269
Measure 5 Loss	\$0	\$0	\$0	\$0

# Burlington Water District

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	137,996	134,129	135,700	142,000	5%
<b>Total Property Taxes</b>	<b>137,996</b>	<b>134,129</b>	<b>135,700</b>	<b>142,000</b>	<b>5%</b>
<b>Resources:</b>					
Beginning Fund Balance	102,033	136,577	130,000	150,000	15%
Property Taxes	137,996	134,129	135,700	142,000	5%
Utilities	218,341	205,259	250,000	333,680	33%
Other Income	2,898	24,760	1,200	151,200	12500%
Debt Proceeds	0	0	0	150,000	0%
Transfers In	3,076	0	0	0	0%
<b>TOTAL RESOURCES</b>	<b>464,344</b>	<b>500,725</b>	<b>516,900</b>	<b>926,880</b>	<b>79%</b>
<b>Requirements by Function:</b>					
Public Safety	129,662	136,891	135,700	142,000	5%
Public Utilities Water System	126,109	133,745	180,620	478,650	165%
Debt Service	68,921	68,922	68,925	76,425	11%
Transfers Out	3,076	0	0	0	0%
Contingencies	0	0	110,000	110,000	0%
Ending Fund Balance	136,576	161,167	21,655	119,805	453%
<b>TOTAL REQUIREMENTS</b>	<b>464,344</b>	<b>500,725</b>	<b>516,900</b>	<b>926,880</b>	<b>79%</b>
<b>Requirements by Object:</b>					
Materials & Services	255,771	270,636	286,320	320,650	12%
Capital Outlay	0	0	30,000	300,000	900%
Debt Service	68,921	68,922	68,925	76,425	11%
Fund Transfers	3,076	0	0	0	0%
Contingencies	0	0	110,000	110,000	0%
Ending Fund Balance	136,576	161,167	21,655	119,805	453%
<b>TOTAL REQUIREMENTS</b>	<b>464,344</b>	<b>500,725</b>	<b>516,900</b>	<b>926,880</b>	<b>79%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	461,268	500,725	516,900	926,880	79%
Fire Protection Fund	3,076	0	0	0	0%
<b>GRAND TOTAL ALL FUNDS</b>	<b>464,344</b>	<b>500,725</b>	<b>516,900</b>	<b>926,880</b>	<b>79%</b>



# Burlington Water District

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
--	-------------------	-------------------	---------------------------	---------------------------	--------------------

## DETAIL OF GENERAL FUND

### Resources:

Beginning Fund Balance	98,957	136,577	130,000	150,000	15%
Property Tax	137,996	134,129	135,700	142,000	5%
Utilities	218,341	205,259	250,000	333,680	33%
Other Income	2,898	24,760	1,200	151,200	12500%
Debt Proceeds	0	0	0	150,000	0%
Transfers In	3,076	0	0	0	0%

<b>TOTAL FUND RESOURCES</b>	<b>461,268</b>	<b>500,725</b>	<b>516,900</b>	<b>926,880</b>	<b>79%</b>
-----------------------------	----------------	----------------	----------------	----------------	------------

### Requirements:

Public Safety	129,662	136,891	135,700	142,000	5%
Public Utilities Water System	126,109	133,745	180,620	478,650	165%
Debt Service	68,921	68,922	68,925	76,425	11%
Contingencies	0	0	110,000	110,000	0%
Ending Fund Balance	136,576	161,167	21,655	119,805	453%

<b>TOTAL FUND REQUIREMENTS</b>	<b>461,268</b>	<b>500,725</b>	<b>516,900</b>	<b>926,880</b>	<b>79%</b>
--------------------------------	----------------	----------------	----------------	----------------	------------

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
--	---------	---------

### Assets:

Cash & Investments	136,577	161,168
Fixed Assets	2,453,211	2,365,168

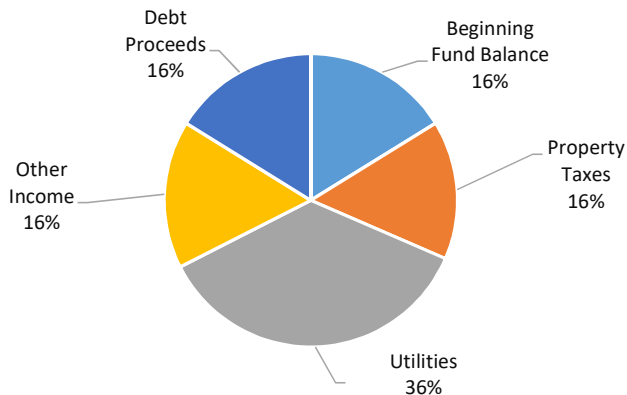
<b>TOTAL ASSETS</b>	<b>2,589,788</b>	<b>2,526,336</b>
---------------------	------------------	------------------

### Liabilities and Equity:

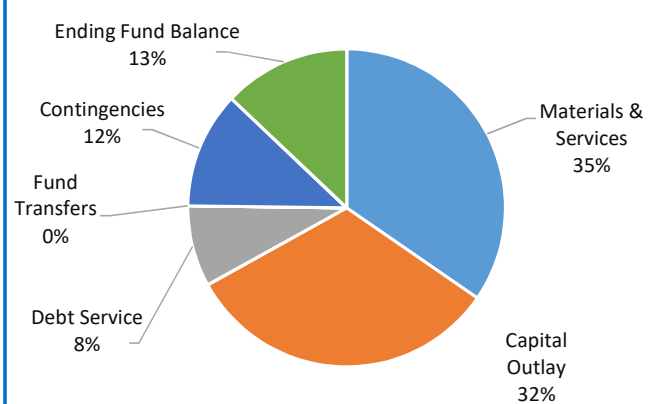
Liabilities	1,259,797	1,203,473
Equity	1,329,991	1,322,863

<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,589,788</b>	<b>2,526,336</b>
-------------------------------------	------------------	------------------

## FY22 Total Budget Resources



## FY22 Total Budget Requirements



Established 1932  
**CORBETT WATER DISTRICT**

PO Box 6  
Corbett, Oregon 97019

503-695-2284  
www.corbettwaterdistrict.com

District Manager: Tom Edwards

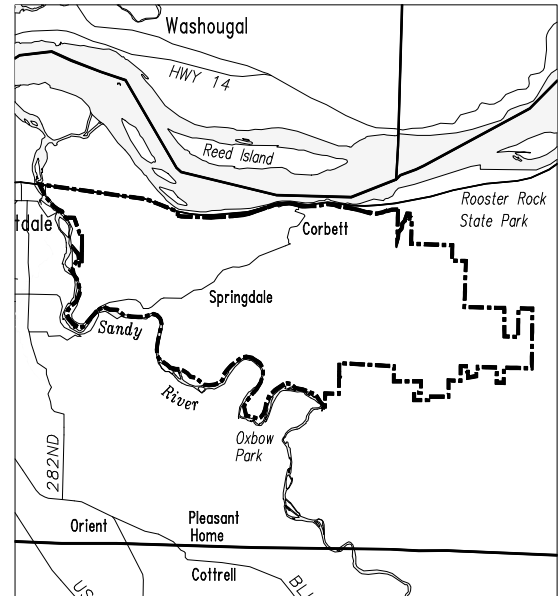
Board Chair: Jeff Hagen

Clerk: Gail Griffith

**Background:**

Five board members elected to four-year terms serve without compensation. The Corbett Water District's boundaries are nine miles long and three miles wide. The district provides 1,083 connections, with projected growth expected to be minimal. The North and South Forks of Gordon Creek act as the district's only water source. The district maintains a water treatment plant, an extensive system of pipes, and six storage tanks. It also provides water for fire protection.

The district supplies water to approximately 22 square miles in the eastern unincorporated portion of Multnomah County lying between Troutdale and the Mt. Hood National Forest, outside of Metro's growth boundary.



Jurisdiction  
Boundary

Location Map



**Permanent Property Tax Rate:** \$0.5781

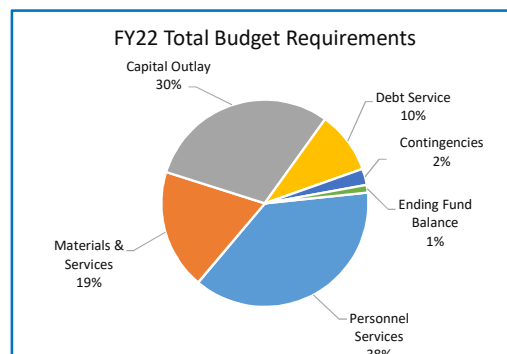
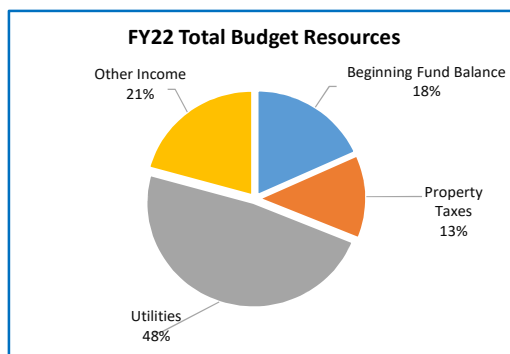
**Outstanding Debt as of 6-30-2021:** \$572,682

**Highlights of the 2021-22 Budget:**

- The district's budget decreased from \$1.8 million in FY21 to \$1.5 million (-18%).
- The decrease is due to the reduction in the beginning fund balance (-\$559,000) caused by cost overruns for the Aquifer Storage and Recovery (ASR) system and costly repair to the water supply system.
- Corbett Water District will begin work on a new Master Plan in FY22.
- The district has budgeted \$320,000 in state grants to offset a portion of the Master Plan, Rate study, and the ASR feasibility study costs.
- Water rates charged to customers increased on July 1, 2021 following a Rate Hearing in June. The district initiates paying 100% of insurance premiums for eligible employees with this budget.

**General Information:**

Corbett Water	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$301.4	\$311.8	\$328.3	\$336.1
Real Market Value (M-5) in Millions	\$484.3	\$489.1	\$510.8	\$574.9
Property Tax Rate Extended:				
Operations	\$0.5781	\$0.5781	\$0.5781	\$0.5781
Number of Employees (FTE's)	5	5	5	5



# Corbett Water District

## Annual Report

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	163,493	170,368	171,653	180,000	5%
Prior Years Property Taxes	4,350	4,200	4,500	4,300	-4%
Total Property Taxes	167,843	174,568	176,153	184,300	5%
Resources:					
Beginning Fund Balance	1,136,596	901,800	819,400	260,122	-68%
Property Taxes	167,843	174,568	176,153	184,300	5%
Utilities	642,587	554,868	570,000	686,000	20%
Other Income	36,492	48,029	308,300	295,700	-4%
TOTAL RESOURCES	1,983,518	1,679,265	1,873,853	1,426,122	-24%
Requirements by Function:					
Public Utilities Water System	943,260	543,278	1,639,090	1,234,650	-25%
Debt Service	138,458	138,458	138,458	138,458	0%
Contingencies	0	0	80,000	36,023	-55%
Ending Fund Balance	901,800	997,529	16,305	16,991	4%
TOTAL REQUIREMENTS	1,983,518	1,679,265	1,873,853	1,426,122	-24%
Requirements by Object:					
Personnel Services	302,505	270,663	518,725	539,200	4%
Materials & Services	217,249	175,506	246,365	267,150	8%
Capital Outlay	423,506	97,109	874,000	428,300	-51%
Debt Service	138,458	138,458	138,458	138,458	0%
Contingencies	0	0	80,000	36,023	-55%
Ending Fund Balance	901,800	997,529	16,305	16,991	4%
TOTAL REQUIREMENTS	1,983,518	1,679,265	1,873,853	1,426,122	-24%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2018-19	2019-20			
Assets:					
Cash & Investments	717,416	844,957			
Receivables	129,896	95,362			
Inventory	17,394	17,394			
Fixed Assets	4,578,290	4,460,784			
Other	9,612	9,192			
Deferred Outflows	123,439	234,762			
TOTAL ASSETS	5,576,047	5,662,451			
Liabilities and Equity:					
Liabilities	1,184,967	1,288,325			
Equity	4,330,144	4,312,183			
Deferred Inflows	60,936	61,943			
TOTAL LIABILITIES AND EQUITY	5,576,047	5,662,451			

This district has only one fund, the General Fund

Established in 1966  
**LUSTED WATER DISTRICT**

PO Box 2026  
Gresham, Oregon 97030

503-663-3059

Superintendent: Vance Hardy

Board Chair: Julie Fiedler

Budget Officer: Ben Jacob

**Background:**

Five board members elected to four-year terms are compensated \$50 per month for their service. Lusted Water District was formed when two other districts, Section Line and Powell Valley #2, consolidated under a new name. The district serves 1,500 customers. Water is purchased from the City of Portland.

In May 2010, district voters approved \$900,000 in General Obligation Bonds to build a new water tank.

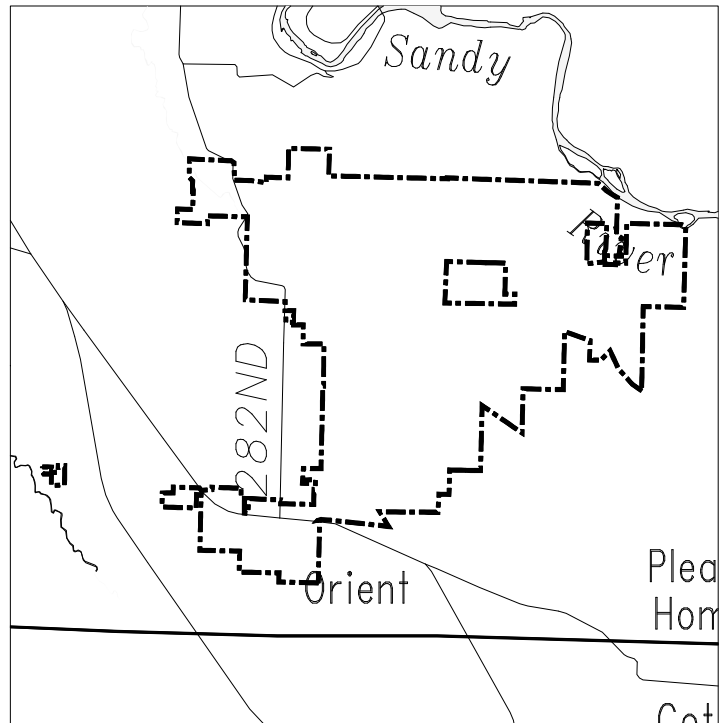
Lusted Water District serves approximately 30 square miles east of Gresham.

**Permanent Property Tax Rate:** \$0.2423

**Outstanding Debt as of 6-30-21:** \$555,000

**Highlights of the 2021-22 Budget:**

- The district completed their audit backlog and submitted budget detail sheets with accurate prior year requirements and resources.
- The budget total is \$5.6 million, \$0.7 million less than the current year budget of \$6.3 million.
- 80% of the district budget is in capital improvement projects and most of the FY21 planned capital improvement program was not initiated, so funding and expenditure plans are carried over to FY22.
- The General Fund budget will increase 4% to \$925,000.



Location Map



**General Information:**

Lusted Water	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$130.2	\$134.8	\$138.7	\$143.3
Real Market Value (M-5) in Millions	\$202.8	\$204.6	\$217.7	\$243.5
Property Tax Rate Extended:				
Operations	\$0.2423	\$0.2423	\$0.2423	\$0.2423
Debt Service	\$0.5722	\$0.5763	\$0.5592	\$0.5565
Total Property Tax Rate	\$0.8145	\$0.8186	\$0.8015	\$0.7988
Number of Employees (FTE's)	1.4	1.4	1.8	1.8

# Lusted Water District

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	31,512	32,059	32,100	33,000	3%
GO Debt Property Taxes	74,329	75,067	73,900	79,730	8%
Prior Years Property Taxes	0	0	600	500	-17%
<b>Total Property Taxes</b>	<b>105,841</b>	<b>107,126</b>	<b>106,600</b>	<b>113,230</b>	<b>6%</b>
<b>Resources:</b>					
Beginning Fund Balance	477,468	596,267	912,240	663,000	-27%
Property Taxes	105,841	107,126	106,600	113,230	6%
Fees and Charges	17,000	259,800	705,000	705,000	0%
Utilities	414,723	422,002	474,000	500,000	5%
Other Income	24,586	34,871	25,900	17,300	-33%
Debt Proceeds	822	236,653	3,973,000	3,695,000	-7%
Transfers In	230,400	5,000	50,000	0	-100%
<b>TOTAL RESOURCES</b>	<b>1,270,840</b>	<b>1,661,719</b>	<b>6,246,740</b>	<b>5,693,530</b>	<b>-9%</b>
<b>Requirements by Function:</b>					
Public Utilities Water System	366,649	927,379	5,658,370	5,206,620	-8%
Debt Service	72,140	75,140	103,160	145,960	41%
Transfers Out	230,400	5,000	50,000	0	-100%
Contingencies	0	0	205,000	125,000	-39%
Ending Fund Balance	601,651	654,200	230,210	215,950	-6%
<b>TOTAL REQUIREMENTS</b>	<b>1,270,840</b>	<b>1,661,719</b>	<b>6,246,740</b>	<b>5,693,530</b>	<b>-9%</b>
<b>Requirements by Object:</b>					
Personnel Services	88,739	135,325	178,600	209,900	18%
Materials & Services	243,515	592,979	841,770	346,720	-59%
Capital Outlay	34,395	199,075	4,638,000	4,650,000	0%
Debt Service	72,140	75,140	103,160	145,960	41%
Fund Transfers	230,400	5,000	50,000	0	-100%
Contingencies	0	0	205,000	125,000	-39%
Ending Fund Balance	601,651	654,200	230,210	215,950	-6%
<b>TOTAL REQUIREMENTS</b>	<b>1,270,840</b>	<b>1,661,719</b>	<b>6,246,740</b>	<b>5,693,530</b>	<b>-9%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	810,936	737,713	892,600	925,800	4%
GO Debt Service Fund	90,920	93,847	91,140	92,730	2%
Water System Imp Fund	350,962	338,376	715,000	500,000	-30%
Distribution Imp Project	922	241,753	3,163,000	3,105,000	-2%
Groundwater Supply Project	0	0	520,000	250,000	-52%
Barlow High Fire Flow Imp Project	17,100	250,030	865,000	820,000	-5%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,270,840</b>	<b>1,661,719</b>	<b>6,246,740</b>	<b>5,693,530</b>	<b>-9%</b>

# Lusted Water District

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	344,442	260,807	340,000	350,000	3%
Property Tax	31,512	32,059	32,700	33,500	2%
Fees and Charges	0	0	25,000	25,000	0%
Utilities	414,723	422,002	474,000	500,000	5%
Other Income	20,259	22,845	20,900	17,300	-17%
<b>TOTAL FUND RESOURCES</b>	<b>810,936</b>	<b>737,713</b>	<b>892,600</b>	<b>925,800</b>	<b>4%</b>

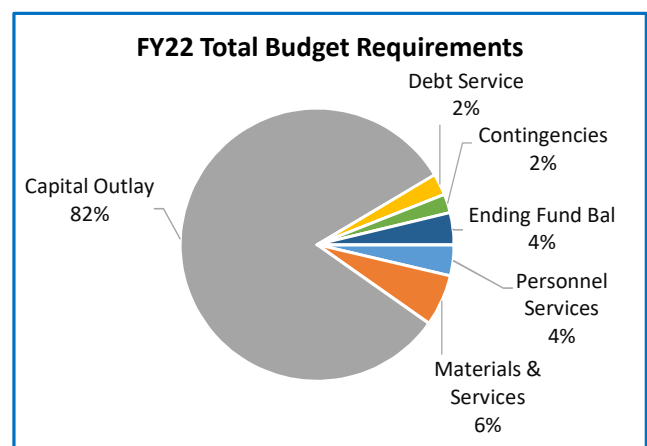
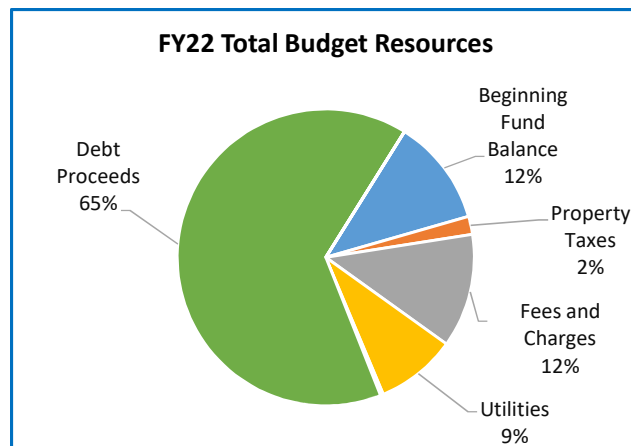
<b>Requirements:</b>					
Public Utilities Water System	314,345	431,629	560,370	581,620	4%
Debt Service	0	0	25,000	65,000	160%
Transfers Out	230,400	5,000	50,000	0	-100%
Contingencies	0	0	75,000	75,000	0%
Ending Fund Balance	266,191	301,084	182,230	204,180	12%
<b>TOTAL FUND REQUIREMENTS</b>	<b>810,936</b>	<b>737,713</b>	<b>892,600</b>	<b>925,800</b>	<b>4%</b>

<b>DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	16,591	18,780	17,240	13,000	-25%
GO Debt Property Taxes	74,329	75,067	73,900	79,730	8%
<b>TOTAL FUND RESOURCES</b>	<b>90,920</b>	<b>93,847</b>	<b>91,140</b>	<b>92,730</b>	<b>2%</b>

<b>Requirements:</b>					
Debt Service	72,140	75,140	78,160	80,960	4%
Ending Fund Balance	18,780	18,707	12,980	11,770	-9%
<b>TOTAL FUND REQUIREMENTS</b>	<b>90,920</b>	<b>93,847</b>	<b>91,140</b>	<b>92,730</b>	<b>2%</b>

<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>		
	<b>2018-19</b>	<b>2019-20</b>
<b>Assets:</b>		
Cash & Investments	601,677	654,145
Fixed Assets	1,372,445	1,753,549
<b>TOTAL ASSETS</b>	<b>1,974,122</b>	<b>2,407,694</b>

<b>Liabilities and Equity:</b>		
Liabilities	650,000	605,000
Equity	1,324,122	1,802,694
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,974,122</b>	<b>2,407,694</b>



Established 1922  
**PALATINE HILL WATER DISTRICT**

PO Box 1193  
Lake Oswego, Oregon 97035

503-639-5096

Board Chair: Leslie Gross

Office Manager: Saidee McKay

Budget Officer: Damica R. Swanson

**Background:**

Five board members elected to four-year terms serve without compensation. The district has an old system that can be expensive to maintain. The district is faced with the potential for new connections that could sharply increase the number of customers. Currently there are approximately 600 customers.

The district certified its tax base authority in 1997-98 in order to determine a property tax rate limit under Ballot Measure 50. However, it has not certified a levy since then.

Palatine Hill Water District serves an area of approximately five square miles in the Southwest Portland area, extending into Clackamas County.

**Permanent Property Tax Rate:** \$0.0038

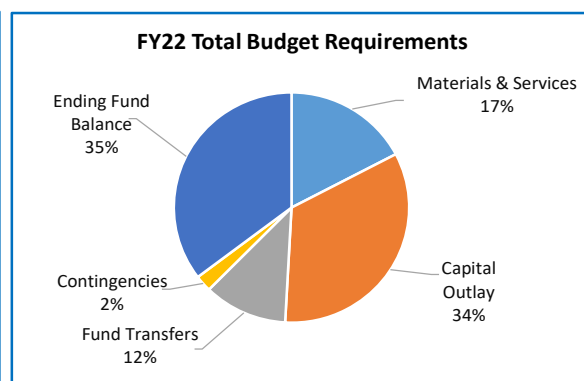
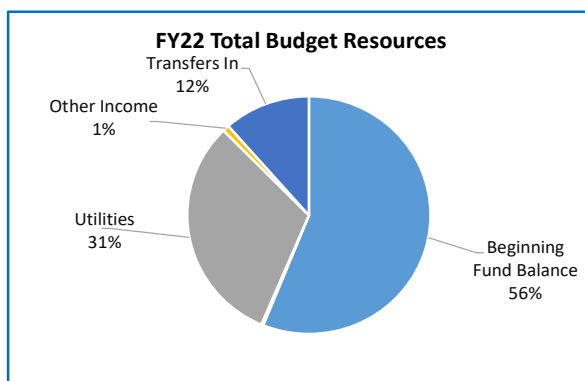
**Highlights of the 2021-22 Budget:**

- The district's FY20 budget is \$4.3 million, an increase of \$651,000 (18%).
- Expenditures are increasing by \$171,000, which is attributable to capital improvements.
- Water rates charged to customers were increased in March 2020 and will not increase with this budget.
- The district continues to budget for capital improvements from operating revenues. In FY22 they expect to experience \$1.4 million in capital improvement expenditures.



**General Information:**

Palatine Hill Water	2017-18	2019-20	2020-21	2021-22
Assessed Value in Millions	\$618.0	\$641.9	\$662.9	\$684.2
Real Market Value (M-5) in Millions	\$878.9	\$939.2	\$936.2	\$1,014.8
Property Tax Rate Extended: Operations	\$0.0000	\$0.0000	\$0.0000	\$0.0000



# Palatine Hill Water District

## Annual Report

	2018-19	2019-20	2020-21	2021-22	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	1,897,688	1,895,815	2,057,653	2,432,015	18%
Fees and Charges	23,932	23,930	24,000	12,404	-48%
Utilities	1,050,852	984,667	1,205,600	1,352,800	12%
Other Income	59,446	57,691	45,875	36,875	-20%
Transfers In	175,000	350,000	350,000	500,000	43%
TOTAL RESOURCES	3,206,918	3,312,103	3,683,128	4,334,094	18%
Requirements by Function:					
Public Utilities Water System	1,136,103	769,130	2,032,618	2,203,908	8%
Transfers Out	175,000	350,000	350,000	500,000	43%
Contingencies	0	0	100,000	100,000	0%
Ending Fund Balance	1,895,815	2,192,973	1,200,510	1,530,186	27%
TOTAL REQUIREMENTS	3,206,918	3,312,103	3,683,128	4,334,094	18%
Requirements by Object:					
Materials & Services	689,578	769,130	719,618	750,908	4%
Capital Outlay	446,525	0	1,313,000	1,453,000	11%
Fund Transfers	175,000	350,000	350,000	500,000	43%
Contingencies	0	0	100,000	100,000	0%
Ending Fund Balance	1,895,815	2,192,973	1,200,510	1,530,186	27%
TOTAL REQUIREMENTS	3,206,918	3,312,103	3,683,128	4,334,094	18%
SUMMARY OF BUDGET - BY FUND					
General Fund	1,850,619	2,002,985	2,086,579	2,529,052	21%
System Improvement Fund	1,356,299	1,309,118	1,596,549	1,805,042	13%
GRAND TOTAL ALL FUNDS	3,206,918	3,312,103	3,683,128	4,334,094	18%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	763,666	986,316	847,104	1,151,377	36%
Utilities	1,050,852	984,667	1,205,600	1,352,800	12%
Other Income	36,101	32,002	33,875	24,875	-27%
TOTAL FUND RESOURCES	1,850,619	2,002,985	2,086,579	2,529,052	21%
Requirements:					
Public Utilities Water System	689,303	768,890	719,368	750,668	4%
Transfers Out	175,000	350,000	350,000	500,000	43%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	986,316	884,095	967,211	1,228,384	27%
TOTAL FUND REQUIREMENTS	1,850,619	2,002,985	2,086,579	2,529,052	21%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2018-19	2019-20			
Assets:					
Cash & Investments	1,856,202	2,144,102			
Receivables	119,424	131,933			
Fixed Assets	2,229,718	2,148,057			
Other	6,338	7,031			
TOTAL ASSETS	4,211,682	4,431,123			
Liabilities and Equity:					
Liabilities	86,149	90,093			
Equity	4,125,533	4,341,030			
TOTAL LIABILITIES AND EQUITY	4,211,682	4,431,123			



Established 1937  
**PLEASANT HOME WATER DISTRICT**

P.O. Box 870  
Gresham, Oregon 97030

503-201-4341

**UNCERTIFIED DATA\***

Board Chair: Jim Carlson

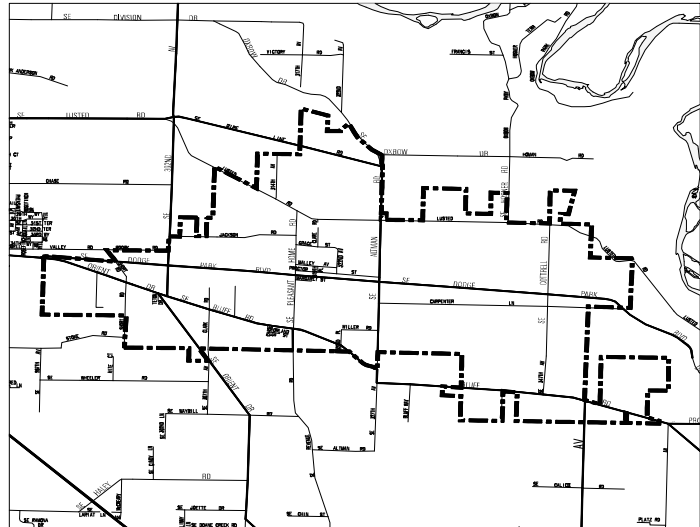
Budget Officer: Dan Fraijo

*\*Pleasant Home Water District is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.*

**Background:**

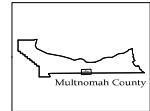
Five board members are elected to four-year terms. Pleasant Home Water currently serves 530 connections. Water is purchased wholesale from the City of Portland under a 10-year contract. Growth in the district is minimal because most of the land inside the district is zoned exclusive farm use, which severely limits development.

Pleasant Home Water District serves approximately 9.5 square miles east of Gresham. It is located southeast of the Lusted Water District and west of the Sandy River and extends into Clackamas County.



Jurisdiction  
Boundary

Location Map

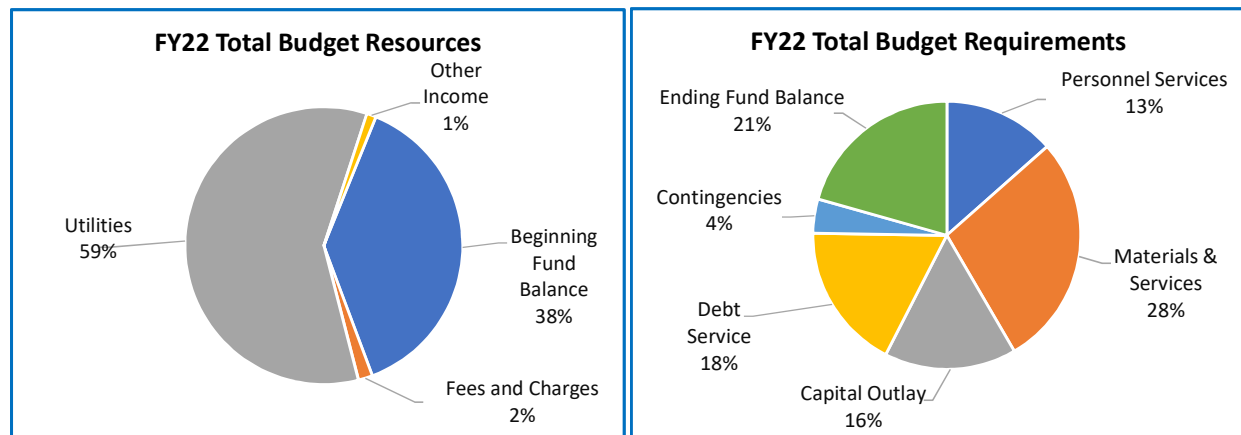


**Permanent Property Tax Rate:** None

**Long Term Debt as of 6-30-21:** \$1,305,000

**General Information:**

Pleasant Home Water	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$159.7	\$164.4	\$176.0	\$180.7
Real Market Value (M-5) in Millions	\$229.8	\$231.9	\$270.9	\$300.6
Property Tax Rate Extended	N/A	N.A	N.A	N.A
Number of Employees (FTE's)	1.0	1.0	1.0	1.0



# Pleasant Home Water District

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Resources:</b>					
Beginning Fund Balance	411,293	317,120	304,752	277,931	-9%
Fees and Charges	16,032	37,498	12,018	12,018	0%
Utilities	419,833	367,246	427,500	429,500	0%
Other Income	27,999	27,883	38,200	7,850	-79%
<b>TOTAL RESOURCES</b>	<b>875,157</b>	<b>749,747</b>	<b>782,470</b>	<b>727,299</b>	<b>-7%</b>
<b>Requirements by Function:</b>					
Public Utilities Water System	481,841	276,175	428,868	418,493	-2%
Debt Service	133,484	140,038	127,000	128,800	1%
Contingencies	0	0	30,000	30,000	0%
Ending Fund Balance	259,832	333,534	196,602	150,006	-24%
<b>TOTAL REQUIREMENTS</b>	<b>875,157</b>	<b>749,747</b>	<b>782,470</b>	<b>727,299</b>	<b>-7%</b>
<b>Requirements by Object:</b>					
Personnel Services	84,711	84,919	103,000	97,975	-5%
Materials & Services	172,371	184,528	207,350	204,500	-1%
Capital Outlay	224,759	6,728	118,518	116,018	-2%
Debt Service	133,484	140,038	127,000	128,800	1%
Contingencies	0	0	30,000	30,000	0%
Ending Fund Balance	259,832	333,534	196,602	150,006	-24%
<b>TOTAL REQUIREMENTS</b>	<b>875,157</b>	<b>749,747</b>	<b>782,470</b>	<b>727,299</b>	<b>-7%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	641,955	427,676	458,836	488,313	6%
System Development Charge Fund	99,718	156,263	103,578	91,594	-12%
Bonded Debt Fund	133,484	165,808	220,056	147,392	-33%
<b>GRAND TOTAL ALL FUNDS</b>	<b>875,157</b>	<b>749,747</b>	<b>782,470</b>	<b>727,299</b>	<b>-7%</b>
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	327,937	179,763	140,136	179,763	28%
Utilities	286,349	240,736	301,500	301,500	0%
Other Income	27,669	7,177	17,200	7,050	-59%
<b>TOTAL FUND RESOURCES</b>	<b>641,955</b>	<b>427,676</b>	<b>458,836</b>	<b>488,313</b>	<b>6%</b>
<b>Requirements:</b>					
Public Utilities Water System	465,809	276,175	416,850	406,475	-2%
Contingencies	0	0	10,000	10,000	0%
Ending Fund Balance	176,146	151,501	31,986	71,838	125%
<b>TOTAL FUND REQUIREMENTS</b>	<b>641,955</b>	<b>427,676</b>	<b>458,836</b>	<b>488,313</b>	<b>6%</b>

# Pleasant Home Water District

## BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	328,207	354,618
Fixed Assets	2,036,508	1,910,936
<b>TOTAL ASSETS</b>	<b>2,364,715</b>	<b>2,265,554</b>
<b>Liabilities and Equity:</b>		
Liabilities	1,425,000	1,400,000
Equity	939,715	865,554
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,364,715</b>	<b>2,265,554</b>

Established 1923  
**VALLEY VIEW WATER DISTRICT**

3737 SW 50th  
Portland, Oregon 97221

503-297-2128

Board Chair: James L. Franzen

Budget Officer: James L. Franzen

**Background:**

Five board members elected to four-year terms serve without compensation. Previously a fire and water district, Valley View was annexed to Tualatin Valley Fire and Rescue for fire protection in 1995. Now water distribution is its sole function.

The district serves 373 water customers and 27 City of Portland customers. The district purchases its water from the City of Portland. Day-to-day operational services are purchased from Tualatin Valley Water District (TVWD). The district has no employees. The storage and distribution system was installed in the 1950's and has been upgraded.

Valley View Water District serves an area of four-square miles in SW Multnomah County. The district borders the City of Portland on the east and Washington County on the west.



**Highlights of the 2021-22 Budget:**

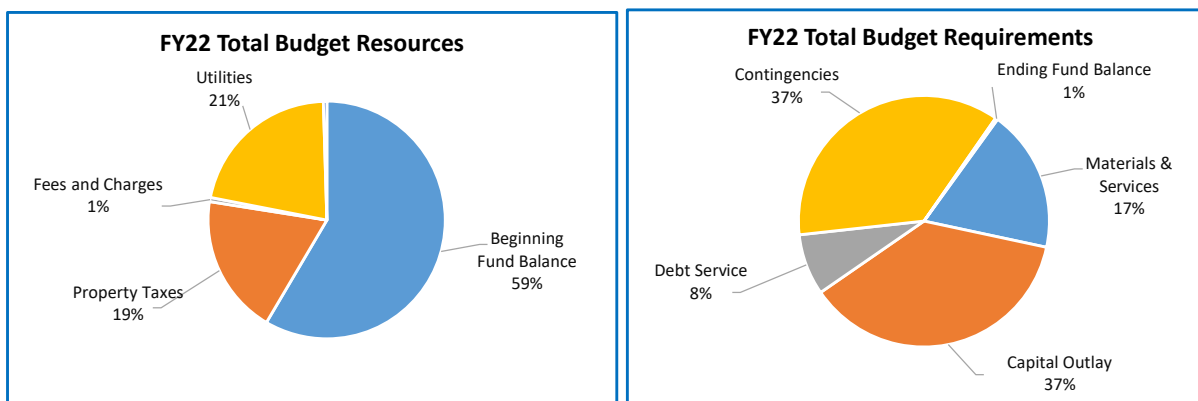
- The district's 2021-22 budget is \$2.0 million, an increase of \$72,000 or 4%.
- Valley View Water will impose \$400,000 in taxes for FY22 to replenish reserves and meet debt obligations. The amount is the same as the current year.
- Water rates will increase of 16% in the 2021-22 budget.
- The district has set aside \$50,000 to begin updating the Master Plan.

**Permanent Property Tax Rate:** \$1.7389

**Long Term Debt as of 6-30-21:** \$1,014,648

**General Information:**

Valley View Water	2018-19	2019-20	2020-21	2021-22
Assessed Value in Millions	\$224.1	\$232.0	\$240.1	\$248.3
Real Market Value (M-5) in Millions	\$368.2	\$360.8	\$362.6	\$424.3
Property Tax Rate Extended:				
Operations	\$1.6423	\$1.5733	\$1.6658	\$1.6658
Measure 5 Loss	\$0	\$0	\$0	\$0



# Valley View Water District

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>SUMMARY OF ALL FUNDS</b>					
<b>Property Tax Breakdown:</b>					
Permanent Rate Property Taxes	351,536	341,960	378,400	376,000	-1%
Prior Years Property Taxes	9,139	4,474	4,000	4,000	0%
<b>Total Property Taxes</b>	<b>360,675</b>	<b>346,434</b>	<b>382,400</b>	<b>380,000</b>	<b>-1%</b>
<b>Resources:</b>					
Beginning Fund Balance	1,019,031	1,119,525	1,138,029	1,172,713	3%
Property Taxes	360,675	346,434	382,400	380,000	-1%
Fees and Charges	8,018	0	12,000	12,000	0%
Utilities	376,200	342,192	373,825	430,218	15%
Other Income	25,121	25,896	26,250	9,260	-65%
<b>TOTAL RESOURCES</b>	<b>1,789,045</b>	<b>1,834,047</b>	<b>1,932,504</b>	<b>2,004,191</b>	<b>4%</b>
<b>Requirements by Function:</b>					
Public Utilities Water System	511,735	434,116	1,141,094	1,110,237	-3%
Debt Service	157,785	155,294	157,787	157,787	0%
Contingencies	0	0	625,000	730,000	17%
Ending Fund Balance	1,119,525	1,244,637	8,623	6,167	-28%
<b>TOTAL REQUIREMENTS</b>	<b>1,789,045</b>	<b>1,834,047</b>	<b>1,932,504</b>	<b>2,004,191</b>	<b>4%</b>
<b>Requirements by Object:</b>					
Materials & Services	490,466	337,950	378,094	367,237	-3%
Capital Outlay	21,267	96,166	763,000	743,000	-3%
Debt Service	157,787	155,294	157,787	157,787	0%
Contingencies	0	0	625,000	730,000	17%
Ending Fund Balance	1,119,525	1,244,637	8,623	6,167	-28%
<b>TOTAL REQUIREMENTS</b>	<b>1,789,045</b>	<b>1,834,047</b>	<b>1,932,504</b>	<b>2,004,191</b>	<b>4%</b>
<b>SUMMARY OF BUDGET - BY FUND</b>					
General Fund	1,690,515	1,733,316	1,818,554	1,991,031	9%
System Development Charge Fund	98,530	100,731	113,950	13,160	-88%
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,789,045</b>	<b>1,834,047</b>	<b>1,932,504</b>	<b>2,004,191</b>	<b>4%</b>

# Valley View Water District

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>DETAIL OF GENERAL FUND</b>					
<b>Resources:</b>					
Beginning Fund Balance	930,983	1,020,995	1,038,079	1,171,563	13%
Property Tax	360,675	346,434	382,400	380,000	-1%
Utilities	376,200	342,192	373,825	430,218	15%
Other Income	22,657	23,695	24,250	9,250	-62%
<b>TOTAL FUND RESOURCES</b>	<b>1,690,515</b>	<b>1,733,316</b>	<b>1,818,554</b>	<b>1,991,031</b>	<b>9%</b>
<b>Requirements:</b>					
Public Utilities Water System	511,735	434,116	1,028,094	1,097,237	7%
Debt Service	157,785	155,294	157,787	157,787	0%
Contingencies	0	0	625,000	730,000	17%
Ending Fund Balance	1,020,995	1,143,906	7,673	6,007	-22%
<b>TOTAL FUND REQUIREMENTS</b>	<b>1,690,515</b>	<b>1,733,316</b>	<b>1,818,554</b>	<b>1,991,031</b>	<b>9%</b>
<b>BALANCE SHEET AS OF JUNE 30 EACH YEAR</b>					
	<b>2018-19</b>	<b>2019-20</b>			
<b>Assets:</b>					
Cash & Investments	1,088,051	1,250,732			
Receivables	86,020	76,037			
Fixed Assets	1,981,462	2,000,137			
<b>TOTAL ASSETS</b>	<b>3,155,533</b>	<b>3,326,906</b>			
<b>Liabilities and Equity:</b>					
Liabilities	1,308,330	1,225,225			
Equity	1,847,203	2,101,681			
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,155,533</b>	<b>3,326,906</b>			

Established 1964

# DUNTHORPE-RIVERDALE COUNTY SERVICE DISTRICT NO. 1

501 SE Hawthorne Blvd., Suite 600  
3312  
Portland, Oregon 97214

503-988-

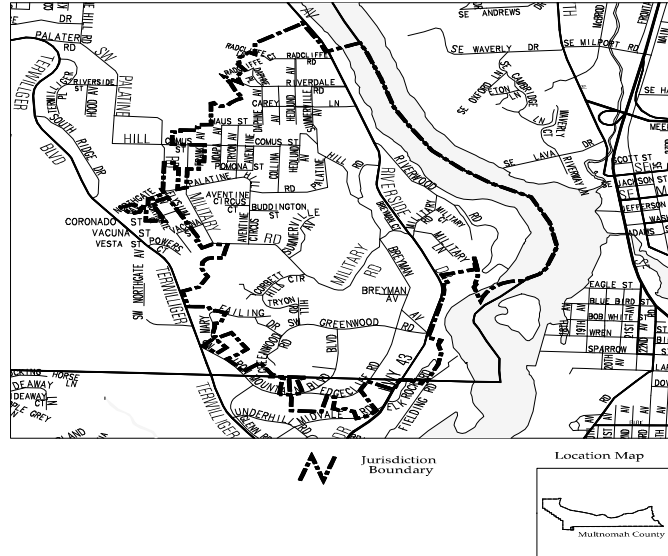
Board Chair: Deborah Kafoury

Chief Operating Officer: Serena Cruz

Budget Manager: Tom Hansell

## Background:

Dunthorpe-Riverdale County Service District was established by the Multnomah County Board of Commissioners. The county Board also governs the district. Administration of the Dunthorpe-Riverdale District is managed by the Multnomah County Department of Community Services. It was organized to construct and operate sanitary sewer service in the southwest areas of the County. By 1970 service to these unincorporated areas had resulted in elimination of a major source of pollution in the Willamette River. The sewer lines are maintained through a contract with the City of Portland. Sewage treatment is performed at Portland's Tryon Creek station. The district serves approximately 595 properties, including 19 in Clackamas County. Operations are funded by user fees and connection charges sufficient to recover all costs of goods and services. The fees are collected via special assessments that are added to property tax bills for properties served by the district.



Dunthorpe-Riverdale County Service District serves the Southwest areas of the County bordering the Willamette River and a small portion of Clackamas County.

**Permanent Property Tax Rate:** None

## Highlights of the 2021-22 Budget:

- The total budget, consisting of only a General Fund, increased \$674,500 or 28% to \$3.1 million in direct relationship to increases in both tax assessment revenue and fund balance carried forward.
- Capital outlay is budgeted at \$740,000 with \$590,000 for the Elk Rock Pump Station Rehabilitation Project and \$150,000 to continue with various pipe rehabilitation projects to prevent inflow and infiltration of groundwater into the sewer lines.
- Monthly service charges for line connections to the district's system will increase from \$170 to \$195 to meet the costs of wastewater treatment and capital projects identified by the City of Portland over the next few years.
- The district's unappropriated fund balance increased \$333,000 or 27%, as the district prepares for continued capital maintenance investments in the Elk Rock pump station over the next three years.

## General Information:

Dunthorpe-Riverdale CSD	2018-19	2019-20	2020-21	2021-22
Assessment Per Month	\$130	\$150	\$170	\$195
Connections	578	570	572	572
Special Assessment Taxes Imposed	\$882,613	\$1,018,799	\$1,154,948	\$1,324,508

# Dunthorpe-Riverdale Sewer

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
--	-------------------	-------------------	---------------------------	---------------------------	--------------------

### SUMMARY OF ALL FUNDS

#### Property Tax Breakdown:

<b>Total Property Taxes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
-----------------------------	----------	----------	----------	----------	-----------

#### Resources:

Beginning Fund Balance	830,516	907,517	1,241,000	1,744,000	41%
Other Taxes	885,797	1,016,151	1,140,500	1,307,000	15%
Fees and Charges	0	18,834	0	0	0%
Other Income	28,651	29,478	20,000	25,000	25%
<b>TOTAL RESOURCES</b>	<b>1,744,964</b>	<b>1,971,980</b>	<b>2,401,500</b>	<b>3,076,000</b>	<b>28%</b>

#### Requirements by Function:

Public Utilities Sewer System	837,446	712,214	1,133,000	1,475,000	30%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	907,518	1,259,766	1,218,500	1,551,000	27%
<b>TOTAL REQUIREMENTS</b>	<b>1,744,964</b>	<b>1,971,980</b>	<b>2,401,500</b>	<b>3,076,000</b>	<b>28%</b>

#### Requirements by Object:

Materials & Services	722,980	627,494	663,000	735,000	11%
Capital Outlay	114,466	84,720	470,000	740,000	57%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	907,518	1,259,766	1,218,500	1,551,000	27%
<b>TOTAL REQUIREMENTS</b>	<b>1,744,964</b>	<b>1,971,980</b>	<b>2,401,500</b>	<b>3,076,000</b>	<b>28%</b>

### BALANCE SHEET AS OF JUNE 30 EACH YEAR

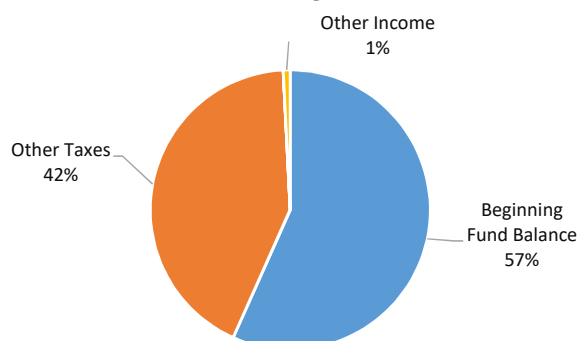
	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	1,122,622	1,631,196
Receivables	20,711	22,482
Fixed Assets	3,752,748	3,757,681
<b>TOTAL ASSETS</b>	<b>4,896,081</b>	<b>5,411,359</b>

#### Liabilities and Equity:

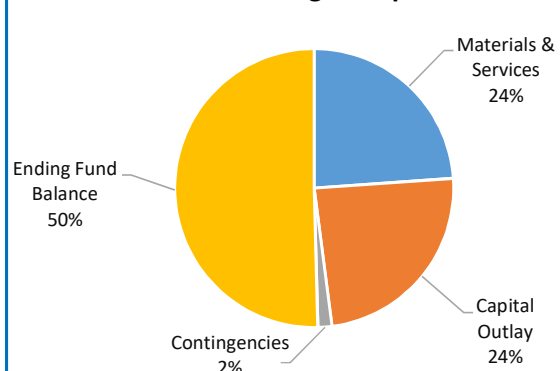
Liabilities	219,809	376,656
Equity	4,676,272	5,034,703
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,896,081</b>	<b>5,411,359</b>

This district has only one fund, the General Fund

**FY22 Total Budget Resources**



**FY22 Total Budget Requirements**





**MID-COUNTY SERVICE DISTRICT No. 14**

501 SE Hawthorne Blvd., Suite 600  
Portland, Oregon 97214

503-988-3312

Board Chair: Deborah Kafoury

Chief Operations Officer: Serena Cruz

Budget Manager: Tom Hansell

**Background:**

Mid-County Service District was established by the Multnomah County Board of Commissioners who governs the district. The district was organized in 1968 as Tulip Acres Lighting District to provide street lighting in the unincorporated areas of Multnomah County and the cities of Maywood Park, Troutdale, and Fairview.

Administration of the District is managed by the Multnomah County Department of Community Services. Portland General Electric provides energy and maintenance services and the County's Land Use and Transportation Division provides illumination engineering and design.

The district's operations budget has stabilized with the completion of annexations. A small amount of assessment growth is budgeted due to development. Operations are funded by charging user fees sufficient to recover all costs of goods and services. The fees are collected via special assessments that are added to property tax bills.

Mid-County Service District serves the unincorporated areas of Multnomah County and the cities of Maywood Park, Troutdale, and Fairview.

**Permanent Property Tax Rate:** None**Highlights of the 2021-22 Budget:**

- The total budget, consisting of only a General Fund, increased \$332,000 (33%) to \$1,031,000 due to an increase in the balance carried forward from the current year and a tax rate assessment increase of \$10 per year, from \$60 to \$70.
- Capital Projects in FY22 will include \$100,000 for Phase One of the SW 257<sup>th</sup> Avenue Lighting Enhancement project.
- The ending fund balance is \$481,000, or \$332,000 more than the current year's ending balance as the district builds a reserve for continuation of the 257<sup>th</sup> Avenue project.
- The district will also use Capital funds (\$100,000) to support the replacement of poles, circuits, and lighting equipment due to knockdown or equipment failure and address poles placement that have reached usefulness.

**General Information:**

Mid-County Lighting CSD	2018-19	2019-20	2020-21	2021-22
Assessment Per Year	\$60	\$60	\$60	\$70
Connections	7,929	7,934	7,895	7,885
Special Assessment Taxes Imposed	\$470,348	\$470,224	\$469,687	\$547,202

# Mid-County Lighting

## Annual Report

	2018-19 Actual	2019-20 Actual	2020-21 Revised Budget	2021-22 Adopted Budget	Budget % Change
<b>Resources:</b>					
Beginning Fund Balance	419,605	256,138	316,000	508,000	61%
Other Taxes	456,891	454,812	454,000	519,000	14%
Fees and Charges	1,462	1,614	0	0	0%
Other Income	10,159	20,331	4,000	4,000	0%
<b>TOTAL RESOURCES</b>	<b>888,117</b>	<b>732,895</b>	<b>774,000</b>	<b>1,031,000</b>	<b>33%</b>

<b>Requirements by Function:</b>					
Streets Transportation and Parking	631,979	353,660	625,000	550,000	-12%
Ending Fund Balance	256,138	379,235	149,000	481,000	223%
<b>TOTAL REQUIREMENTS</b>	<b>888,117</b>	<b>732,895</b>	<b>774,000</b>	<b>1,031,000</b>	<b>33%</b>

<b>Requirements by Object:</b>					
Materials & Services	227,776	246,212	280,000	350,000	25%
Capital Outlay	404,203	107,448	345,000	200,000	-42%
Ending Fund Balance	256,138	379,235	149,000	481,000	223%
<b>TOTAL REQUIREMENTS</b>	<b>888,117</b>	<b>732,895</b>	<b>774,000</b>	<b>1,031,000</b>	<b>33%</b>

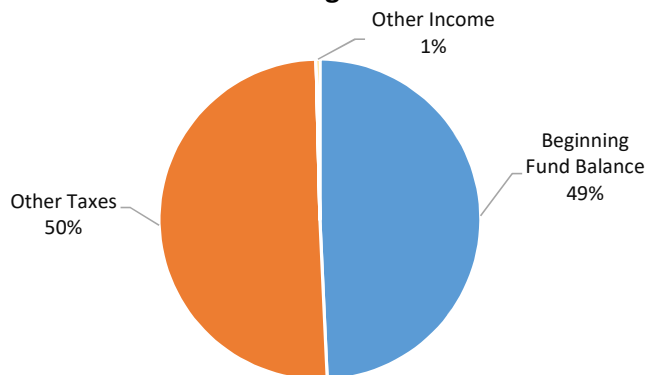
### BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2018-19	2019-20
<b>Assets:</b>		
Cash & Investments	260,633	350,255
Receivables	41,093	58,644
Fixed Assets	2,248,733	2,126,826
<b>TOTAL ASSETS</b>	<b>2,550,459</b>	<b>2,535,725</b>

<b>Liabilities and Equity:</b>		
Liabilities	36,257	21,077
Equity	2,514,202	2,514,648
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,550,459</b>	<b>2,535,725</b>

This district has only one fund, the General Fund

**FY22 Total Budget Resources**



**FY22 Total Budget Requirements**

