



**Tax Supervising
and Conservation
Commission**

Annual Report

For the 2020-21 Fiscal Year



TSCC-Serving Multnomah County Citizens for 100 Years

Volume 98 - December 2020

Section 2 -

District Budget Summaries

BUDGET SUMMARIES



SUMMARY OF BUDGET TOTALS

District	2017-18 Actual	2018-19 Actual	2019-20 Budget	2020-21 Budget
Multnomah County	2,013,086,399	2,113,899,538	2,026,670,683	2,056,368,975
Multnomah County Library	116,757,688	128,663,908	137,599,391	141,437,836
East Multnomah Soil & Water	16,157,878	16,923,883	16,163,027	16,607,909
West Multnomah Soil & Water	3,421,684	3,285,108	3,385,449	3,134,502
Port Of Portland	1,412,652,096	1,840,564,560	1,823,798,611	2,676,050,936
Metro	724,670,745	1,362,571,877	1,359,386,894	1,434,696,574
TriMet	1,446,248,850	1,356,121,207	1,460,339,039	1,640,109,486
Urban Flood Safety & Water Qual Dist	-	-	-	40,000
Subtotal Regional Districts	3,719,908,941	4,708,130,543	4,800,672,411	5,912,077,243
Troutdale URA	5,602,060	3,375,691	6,983,101	5,204,186
Wood Village URA	1,481,628	1,556,311	1,050,318	3,481,500
Fairview URA	-	653,925	3,884,922	3,288,287
Gresham Redevelopment Comm	17,255,010	25,269,189	31,324,700	26,365,300
Prosper Portland	423,920,387	448,410,196	419,504,658	340,807,007
Cities:				
City of Fairview	21,789,803	26,058,168	29,351,215	27,789,958
City of Gresham	423,199,178	475,993,565	627,006,584	653,050,500
City of Maywood Park	721,159	726,636	761,400	849,000
City of Portland	4,912,273,853	5,343,979,872	5,889,908,943	5,602,110,178
City of Troutdale	51,539,995	50,204,869	50,476,756	55,780,137
City of Wood Village	10,065,268	14,212,075	15,686,718	17,440,406
Subtotal UR Agencies and Cities	5,867,848,341	6,390,440,497	7,075,939,315	6,736,166,459
Mt Hood Community College	139,867,735	143,916,016	165,467,020	171,888,582
Portland Community College	812,724,349	996,853,067	831,915,504	756,160,357
Subtotal Community Colleges	952,592,084	1,140,769,083	997,382,524	928,048,939
Multnomah ESD	82,419,509	91,285,963	102,860,686	103,639,092
Portland Public Schools	1,537,609,000	1,491,048,000	1,379,458,000	2,725,777,000
Parkrose School District	56,656,022	75,758,942	65,543,231	67,796,554
Reynolds School District	307,380,508	229,293,419	210,326,153	220,587,306
Gresham-Barlow School District	441,047,621	481,453,412	364,266,235	270,461,193
Centennial School District	88,355,719	91,377,451	103,963,846	181,465,286
Corbett School District	15,075,246	15,921,766	20,461,099	19,236,802
David Douglas School District	187,359,094	195,647,585	197,289,942	207,827,406
Riverdale School District	13,974,639	14,328,737	14,562,490	15,494,952
Subtotal K-12 School Districts	2,729,877,358	2,686,115,275	2,458,731,682	3,812,285,591
Multnomah RFPD District 10	3,161,709	2,479,321	2,521,046	2,516,931
Riverdale RFPD District 11J	2,206,920	2,328,700	2,035,564	2,502,000
Corbett RFPD District 14	1,415,283	1,347,884	1,151,130	896,926
Sauvie Island RFPD 30J	697,959	774,830	835,670	790,467
Subtotal Fire Districts	7,481,871	6,930,735	6,543,410	6,706,324
Alto Park Water District	84,394	83,197	90,684	87,310
Burlington Water District	468,005	464,344	529,000	516,900
Corbett Water District	1,750,318	1,983,518	1,505,035	1,873,853
Lusted Water District	840,379	1,283,849	5,415,344	6,246,740
Palatine Hill Water District	2,776,375	3,206,918	3,156,430	3,683,128
Pleasant Home Water District	994,299	875,157	709,937	782,470
Valley View Water District	1,674,840	1,789,045	1,770,532	1,932,504
Subtotal Water Districts	8,588,610	9,686,028	13,176,962	15,122,905
Dunthorpe-Riverdale Sewer	1,718,611	1,744,964	1,881,500	2,401,500
Mid-County Lighting	732,264	888,117	688,000	774,000
Subtotal County Svc Districts	2,450,875	2,633,081	2,569,500	3,175,500
Grand Total of all Budgets	15,301,834,479	17,058,604,780	17,381,686,487	19,469,951,936

Established in 1854
MULTNOMAH COUNTY

501 SE Hawthorne Blvd., Suite 600
Portland, Oregon 97214

503-823-4000
www.multco.us

Commission Chair: Deborah Kafoury

Interim Chief Operating Officer: Peggy Brey

Budget Director: Christian Elkin

Background:

A five member salaried board governs the County. All are elected to four-year terms on non-partisan ballots: the Board Chair is elected at large and four board members are elected from districts. The Territorial Legislature established Multnomah County in 1854, five years before Oregon was granted statehood. Portland was designated as the county seat. The County operates under a 1967 home rule charter that assigns legislative authority to the Board of County Commissioners and administrative responsibility to the Chair of the Board



Multnomah County is the smallest of Oregon's 36 counties, yet home to more Oregonians than any other county. The county's estimated population was 829,560 as of July 1, 2020.

Approximately 97% of the population of the County resides within one of six cities, 79% within the largest city in the state, Portland. Multnomah County is also home to Oregon's largest port, mass transit district, regional government, urban renewal agency, Education Service District, community college, and school district.

In May 2016, voters approved a five-year renewal of the local option levy for the operation of the Oregon Historical Society. The rate is \$0.0500 per \$1,000 of assessed value. FY2020-21 will be the final year of the levy unless renewed by the voters.

Permanent Property Tax Rate: \$4.3434

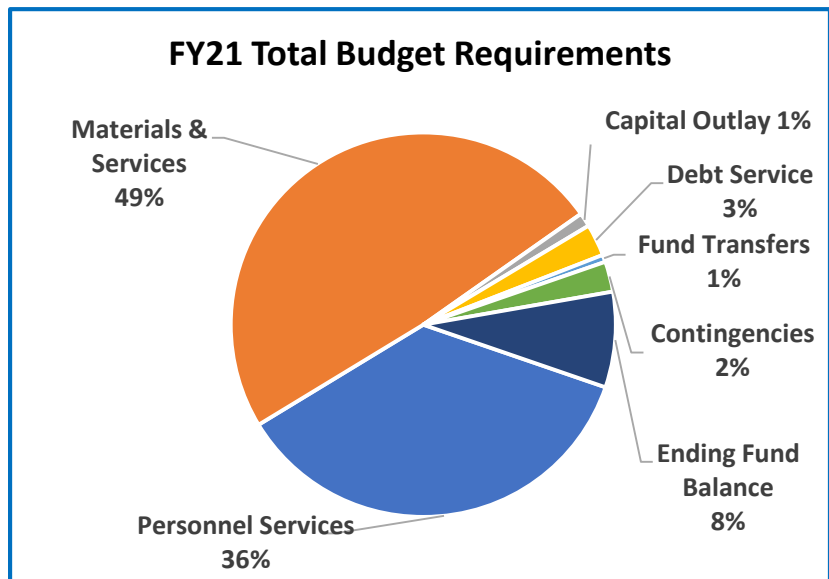
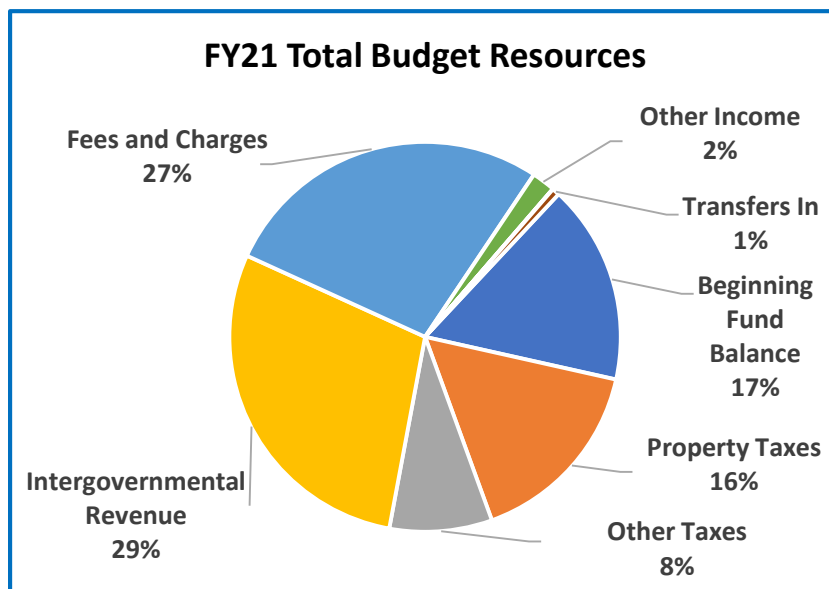
Outstanding Debt as of 6-30-20: \$\$305,184,121

Highlights of the 2020-21 Budget:

- The total budget increases by \$29 million (1%), from \$2.03 billion in the current year to \$2.06 billion in FY21.
- The total general fund budget for 2020-21 is \$692 million, an increase of \$4 million (1%). The budget anticipates a slight increase in ending fund balance
- Staffing for FY21 increases by 52 FTE to 5,169. The new positions are predominately paid for by expanded Medicaid funding.
- The budget was balanced by reducing service level budgets by 2%, increasing the business income tax, and eliminating salary increases for employees earning over \$100,000 annually.
- Due to economic uncertainties locally and statewide, the county will have to monitor FY21 revenues carefully and take corrective action as needed

General Information:

Multnomah County	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$79.552	\$82.321	\$85.905	\$89.815
Real Market Value (M-5) in Billions	\$158.552	\$172.752	\$176.571	\$184.074
Property Tax Rate Extended:				
Operations	\$4.3434	\$4.3434	\$4.3434	\$4.3434
Historical Society Local Option	\$0.0500	\$0.0500	\$0.0500	\$0.0500
Total Property Tax Rate	\$4.3934	\$4.8434	\$4.8434	\$4.8434
Measure 5 Loss	\$-12,899,478	\$-12,576,986	\$-13,562,520	\$-15,294,711
Number of Employees (FTE's)	5,079	5,177	5,123	5,169



Multnomah County

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	287,068,277	298,877,113	308,734,228	319,621,554	4%
Local Option Levy Property Taxes	3,027,170	3,223,636	3,331,764	3,341,863	0%
Prior Years Property Taxes	13,012,945	4,727,624	4,149,267	4,957,093	19%
Payments in Lieu of Property Taxes	657,735	399,719	69,300	69,300	0%
Total Property Taxes	303,766,128	307,228,092	316,284,559	327,989,810	4%
Resources:					
Beginning Fund Balance	365,688,853	473,963,943	390,861,504	340,656,823	-13%
Property Taxes	303,766,128	307,228,092	316,284,559	327,989,810	4%
Other Taxes	170,364,713	184,108,695	179,373,058	174,396,330	-3%
Intergovernmental Revenue	466,886,969	526,706,241	537,872,214	594,082,773	10%
Fees and Charges	435,260,167	492,222,811	527,379,571	566,523,220	7%
Other Income	41,845,782	91,512,574	36,318,041	39,687,060	9%
Debt Proceeds	184,366,758	(743,413)	19,650,000	523,494	-97%
Transfers In	44,907,028	38,900,595	18,931,736	12,509,465	-34%
TOTAL RESOURCES	2,013,086,398	2,113,899,538	2,026,670,683	2,056,368,975	1%
Requirements by Function:					
Administrative Services	546,880,803	664,920,210	725,698,828	653,297,243	-10%
Community Development	102,032,430	98,633,347	136,911,771	145,920,678	7%
Social Services	446,225,673	477,801,657	512,311,176	568,573,290	11%
Parks, Recreation and Culture	76,817,086	80,667,368	89,624,357	92,222,142	3%
Public Safety	276,473,151	288,664,803	299,879,654	311,027,607	4%
Debt Service	48,652,677	54,178,435	60,515,966	55,218,811	-9%
Transfers Out	44,907,028	38,900,595	18,931,736	12,509,465	-34%
Contingencies	0	0	39,336,116	52,584,997	34%
Ending Fund Balance	471,097,550	410,133,123	143,461,079	165,014,742	15%
TOTAL REQUIREMENTS	2,013,086,399	2,113,899,538	2,026,670,683	2,056,368,975	1%
Requirements by Object:					
Personnel Services	606,976,989	641,504,915	691,069,466	740,669,790	7%
Materials & Services	824,113,244	960,349,132	1,027,088,531	1,006,399,892	-2%
Capital Outlay	17,338,911	8,817,134	43,130,701	23,971,278	-44%
Debt Service	48,652,677	54,194,635	60,515,966	55,218,811	-9%
Fund Transfers	44,907,028	38,900,595	18,931,736	12,509,465	-34%
Contingencies	0	0	42,473,204	52,584,997	24%
Ending Fund Balance	471,097,550	410,133,124	143,461,079	165,014,742	15%
TOTAL REQUIREMENTS	2,013,086,399	2,113,899,535	2,026,670,683	2,056,368,975	1%

Multnomah County

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF BUDGET - BY FUND					
General Fund	660,123,497	698,292,967	688,466,384	692,550,222	1%
Road Fund	55,803,707	63,258,363	69,272,503	71,582,078	3%
Bicycle Path Construction Fund	252,964	362,425	475,735	587,886	24%
Recreation Fund	32,174	37,416	51,400	51,265	0%
Federal/State Program Fund	319,333,998	345,079,823	356,343,849	394,742,664	11%
County School Fund	54,768	54,422	80,300	80,300	0%
Animal Control Fund	2,675,471	3,419,575	3,055,051	3,793,950	24%
Willamette River Bridge Fund	19,415,311	11,615,594	12,147,590	21,326,707	76%
Library Fund	78,489,420	81,244,772	91,353,519	92,222,142	1%
Special Excise Taxes Fund	39,965,750	46,210,889	44,094,044	51,234,050	16%
Land Corner Preservation Fund	4,261,297	4,106,527	3,456,206	4,584,279	33%
Inmate Welfare Fund	1,158,433	1,316,479	1,290,660	1,341,617	4%
CARES Act Local Government Fund	0	0	0	95,049,292	0%
Justice Services Special Operations Fund	6,495,641	6,371,951	7,528,126	6,562,478	-13%
Oregon Historical Society Local Option Fur	3,122,781	3,328,817	3,460,788	3,410,591	-1%
Video Lottery Fund	6,124,816	6,678,804	6,205,234	6,988,338	13%
Supportive Housing Fund	0	5,788,678	4,750,000	4,300,000	-9%
Capital Debt Retirement Fund	28,309,206	41,004,667	37,180,692	37,467,339	1%
General Obligation Bond Sinking Fund	133,358	0	0	0	0%
PERS Bond Sinking Fund	94,430,262	76,671,155	63,525,637	53,392,433	-16%
Downtown Courthouse Capital Fund	152,228,681	176,262,108	111,742,337	9,000,000	-92%
Asset Replacement Revolving Fund	111,472	121,913	127,671	130,686	2%
Financed Projects Fund	4,075,284	2,459,497	1,386,360	935,000	-33%
Library Capital Construction Fund	3,857,086	4,281,650	5,332,881	5,981,446	12%
Capital Improvement Fund	20,795,193	30,933,595	30,030,262	25,977,835	-13%
Information Technology Capital Fund	3,783,174	3,213,277	5,841,785	5,539,471	-5%
Asset Preservation Fund	14,151,085	14,748,124	17,643,700	24,050,296	36%
Health Headquarters Capital Fund	67,123,115	35,645,235	7,500,000	5,500,000	-27%
Sellwood Bridge Replacement Fund	30,771,323	23,489,646	21,002,562	10,226,131	-51%
Hansen Building Replacement Fund	4,168,697	4,260,090	4,255,896	3,358,765	-21%
ERP Project Fund	41,423,341	24,298,718	6,500,000	2,607,791	-60%
Burnside Bridge	0	6,099,503	16,747,679	30,033,483	79%
Behavioral Health Resource Ctr Capital Fu	0	0	2,200,000	1,700,000	-23%
Behavioral Health Managed Care Fund	42,349,316	46,710,472	41,649,542	3,895,444	-91%
Risk Management Fund	185,146,582	195,405,438	204,758,621	220,958,112	8%
Fleet Management Fund	10,892,629	6,369,960	6,615,737	6,692,232	1%
Fleet Asset Replacement Fund	6,457,340	7,080,417	9,018,925	10,166,839	13%
Information Technology Fund	59,604,212	64,346,932	68,955,930	73,170,526	6%
Mail Distribution Fund	3,591,523	3,799,990	4,333,285	4,385,610	1%
Facilities Management Fund	42,373,492	69,529,649	68,289,792	70,791,677	4%
GRAND TOTAL ALL FUNDS	2,013,086,399	2,113,899,538	2,026,670,683	2,056,368,975	1%

Multnomah County

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	99,524,817	107,224,496	108,892,071	103,962,791	-5%
Property Tax	300,008,880	303,920,130	312,901,771	324,604,380	4%
Other Taxes	123,325,003	130,926,824	128,217,995	116,254,152	-9%
Federal Revenue	8,104,196	8,184,614	7,322,058	8,007,986	9%
State Revenue	3,669,966	3,761,184	3,703,108	3,011,889	-19%
Local Revenue	4,486,509	6,549,447	3,711,767	3,686,544	-1%
Fees and Charges	102,403,113	103,513,231	108,421,559	116,594,885	8%
Other Income	16,432,954	32,324,241	13,138,755	9,817,584	-25%
Debt Proceeds	150,000	(850,000)	150,000	223,494	49%
Transfers In	2,018,060	2,738,800	2,007,300	6,386,517	218%

TOTAL FUND RESOURCES	660,123,497	698,292,967	688,466,384	692,550,222	1%
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Requirements:

Administrative Services	93,583,369	104,705,174	119,539,340	116,407,756	-3%
Community Development	15,741,465	16,086,137	17,865,812	18,774,376	5%
Social Services	188,392,233	196,382,772	206,359,947	215,584,872	4%
Public Safety	217,801,136	227,882,353	242,908,773	253,551,984	4%
Debt Service	121	0	0	0	0%
Transfers Out	37,388,141	28,129,097	12,710,664	1,248,091	-90%
Contingencies	0	0	27,382,309	32,531,081	19%
Ending Fund Balance	107,217,032	125,107,434	61,699,539	54,452,062	-12%

TOTAL FUND REQUIREMENTS	660,123,497	698,292,967	688,466,384	692,550,222	1%
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DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	133,358
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TOTAL FUND RESOURCES	133,358
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Requirements:

Transfers Out	133,358
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TOTAL FUND REQUIREMENTS	133,358
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BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	496,519,000	503,921,000
Receivables	150,265,000	139,920,000
Inventory	2,137,000	2,435,000
Fixed Assets	1,152,926,000	1,312,595,000
Other	6,190,000	6,996,000
Deferred Outflows	223,149,000	240,317,000
TOTAL ASSETS	2,031,186,000	2,206,184,000

Liabilities and Equity:

Liabilities	1,183,974,000	1,210,117,000
Equity	835,154,000	935,969,000
Deferred Inflows	12,058,000	60,098,000

TOTAL LIABILITIES AND EQUITY	2,031,186,000	2,206,184,000
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MULTNOMAH COUNTY LIBRARY DISTRICT

919 NE 19th Ave., Suite 250N
Portland, Oregon 97232

503-988-5499
www.multcolib.org

Commission Chair: Deborah Kafoury

Library District Director: Vailey Oehlke

Deputy Director: Donald Allgeier

Background:

While the Library dates to 1864, it did not become a self-sufficient independent body until voters approved a permanent library district in 2012. Since then, it has had a tax base large enough to support operations. Under the voter approved measure, the Board of County Commissioners is the district governing body.

The Multnomah County Library operates 19 libraries throughout the County. In 2014-15, the Library moved its administrative offices to leased space in the Lloyd Center neighborhood and added the Rockwood Innovation Center at the Rockwood Library. The system owns nearly two million items and serves approximately 35,000 patrons a day.



Permanent Property Tax Rate: \$1.2400 (District is levying only \$1.2100)

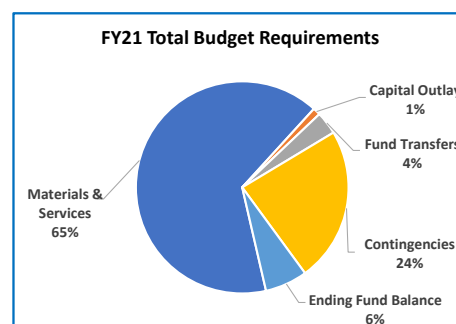
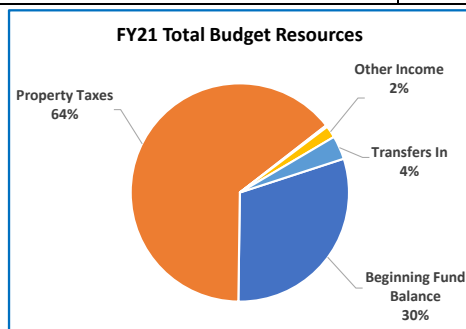
Outstanding Debt as of 6-30-20: None

Highlights of the 2020-21 Budget:

- The Library District's FY21 total budget is \$141 million, an increase of \$4 million (3%).
- The budget increase is the sum of increases in operating and capital expenses (+\$3.2 million) and contingency/ending fund balance (+\$3.7 million) and a decrease in interfund transfers out (-\$3.9 million).
- The expenditure-only budget is \$93 million, an increase of \$3 million (4%).
- District staffing is decreasing by 4 FTE.
- The District is proposing an increase in its tax rate from \$1.21 to \$1.22 per \$1,000 AV

General Information:

Multnomah County	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$79.552	\$82.321	\$85.905	\$89.815
Real Market Value (M-5) in Billions	\$158.552	\$172.752	\$176.571	\$184.074
Property Tax Rate Extended:				
Operations	\$4.3434	\$4.3434	\$4.3434	\$4.3434
Historical Society Local Option	\$0.0500	\$0.0500	\$0.0500	\$0.0500
Total Property Tax Rate	\$4.3934	\$4.8434	\$4.8434	\$4.8434
Measure 5 Loss	\$-12,899,478	\$-12,576,986	\$-13,562,520	\$-15,294,711
Number of Employees (FTE's)	5,079	5,177	5,123	5,169



Multnomah County Library

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	77,982,928	82,567,521	85,523,954	89,871,555	5%
Prior Years Property Taxes	1,983,752	999,816	1,471,348	1,028,103	-30%
Total Property Taxes	79,966,680	83,567,337	86,995,302	90,899,658	4%
Resources:					
Beginning Fund Balance	24,138,546	29,653,888	38,636,303	42,745,906	11%
Property Taxes	79,966,680	83,567,337	86,995,302	90,899,658	4%
Fees and Charges	710,892	642,863	565,000	340,000	-40%
Other Income	2,672,638	3,212,256	2,519,813	2,513,750	0%
Transfers In	9,268,932	11,587,564	8,882,973	4,938,522	-44%
TOTAL RESOURCES	116,757,688	128,663,908	137,599,391	141,437,836	3%
Requirements by Function:					
Administrative Services	453,797	291,714	125,000	270,000	116%
Parks, Recreation and Culture	77,381,072	79,388,138	89,818,519	92,187,142	3%
Capital Outlay Unallocated	0	0	0	1,600,000	0%
Transfers Out	9,268,932	11,587,564	8,882,973	4,938,522	-44%
Contingencies	0	0	30,073,369	33,352,206	11%
Ending Fund Balance	29,653,887	37,396,492	8,699,530	9,089,966	4%
TOTAL REQUIREMENTS	116,757,688	128,663,908	137,599,391	141,437,836	3%
Requirements by Object:					
Materials & Services	77,834,869	79,679,852	89,943,519	92,457,142	3%
Capital Outlay	0	0	0	1,600,000	0%
Fund Transfers	9,268,932	11,587,564	8,882,973	4,938,522	-44%
Contingencies	0	0	30,073,369	33,352,206	11%
Ending Fund Balance	29,653,887	37,396,492	8,699,530	9,089,966	4%
TOTAL REQUIREMENTS	116,757,688	128,663,908	137,599,391	141,437,836	3%
SUMMARY OF BUDGET - BY FUND					
General Fund	107,476,559	107,940,483	107,901,022	106,715,630	-1%
Capital Projects Fund	9,281,129	20,723,425	29,698,369	34,722,206	17%
GRAND TOTAL ALL FUNDS	116,757,688	128,663,908	137,599,391	141,437,836	3%

Multnomah County Library

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	24,138,546	20,826,556	18,120,907	13,112,222	-28%
Property Tax	79,966,680	83,567,337	86,995,302	90,899,658	4%
Fees and Charges	710,892	642,863	565,000	340,000	-40%
Other Income	2,660,441	2,903,728	2,219,813	2,363,750	6%
TOTAL FUND RESOURCES	107,476,559	107,940,484	107,901,022	106,715,630	-1%

Requirements:

Parks, Recreation and Culture	77,381,072	79,388,138	89,818,519	92,187,142	3%
Transfers Out	9,268,932	11,587,564	8,882,973	4,938,522	-44%
Contingencies	0	0	500,000	500,000	0%
Ending Fund Balance	20,826,555	16,964,781	8,699,530	9,089,966	4%
TOTAL FUND REQUIREMENTS	107,476,559	107,940,483	107,901,022	106,715,630	-1%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	28,301,974	36,840,126
Receivables	3,211,462	2,514,557
Fixed Assets	53,382,334	46,383,505
TOTAL ASSETS	84,895,770	85,738,188

Liabilities and Equity:

Liabilities	263,768	52,421
Equity	84,632,002	85,685,767
TOTAL LIABILITIES AND EQUITY	84,895,770	85,738,188

Established in 1979

METRO

600 NE Grand Avenue
Portland, Oregon 97232

503-797-1700
www.oregonmetro.gov

Council President: Lynn Peterson

Chief Operating Officer: Marissa Madrigal

Chief Financial Officer: Brian Kennedy

Background:

Voters approved a charter for Metro, effective January 1, 1993, making it the only regional government in the United States with a home rule charter and directly elected officials. Prior to 1993, the entity operated as the Metropolitan Service District under the structure defined by the Oregon Legislature. The charter permits Metro to assume additional functions, if approved by ordinance, and to impose certain limited type taxes without voter approval.

Metro has six elected councilors and an elected President. The President's position is full time; the Councilors serve part time. All positions are paid. An independent Metro Auditor is elected region wide.

District activities, as authorized by the charter, include growth management and transportation planning; management of regional parks and greenspaces; administration of solid waste disposal and waste reduction programs; and management of the Oregon Zoo. Metro also oversees the operation of convention, trade and spectator facilities.

A seven-member Metropolitan Exposition-Recreation Commission (MERC), operates the Oregon Convention Center, Portland Exposition Center, and, through an agreement with the City of Portland, the Portland Center for the Performing Arts.

Permanent Property Tax Rate: \$0.0966

Highlights of the 2020-21 Budget:

- The 2020-21 Budget is \$1.4 billion, a 6% increase over the current year budget, but all appropriation object codes are decreasing in that budget. Only the fund balance is increasing.
- The budget for personnel services reflects a net decrease of 22 FTE from the current year budget and an expenditure decrease of \$2 million (2%).
- In addition to reductions in regular position FTE, visitor venue on-call and part time positions were laid off in the current year, for a total of over 700 position reductions.
- Due to the temporary shutdown of the Oregon Zoo, the 2020-21 Zoo Operating Fund budget current revenues were reduced by 50% from the planned level. This reduction was partially offset by a \$7.5 million addition to miscellaneous revenue.
- The MERC Fund, in which the Convention and Expo Centers and the Portland's Venues are budgeted, shows a similar 50% drop in revenues and a corresponding drop in expenditures.
- Metro has budgeted \$172 million in FY21 for affordable housing projects, a combination of distributions to local jurisdictions for projects and administration.

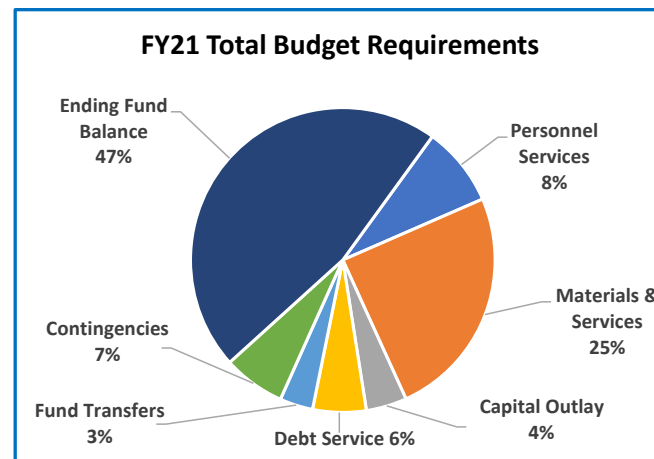
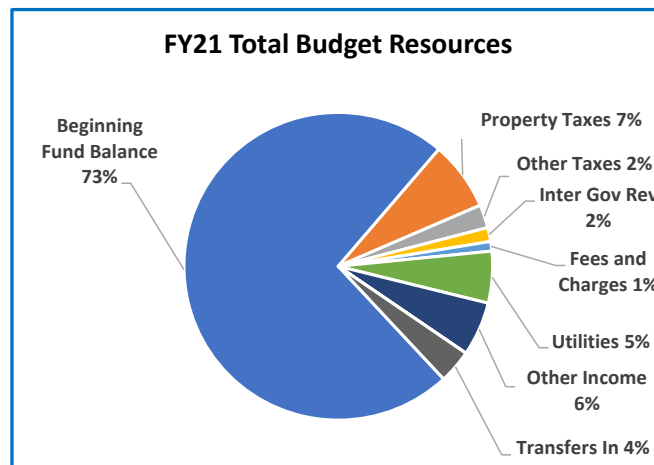


Metro

Outstanding Debt as of 6-30-20: \$1,029,635,000

General Information:

Metro	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$173.010	\$179.748	\$187.871	\$196.523
Real Market Value (M-5) in Billions	\$299.124	\$326.072	\$337.814	\$353.506
Property Tax Rate Extended:				
Operations	\$0.0966	\$0.0966	\$0.0966	\$0.0966
Local Option Levy	\$0.0960	\$0.0960	\$0.0960	\$0.0960
Debt Service	\$0.2203	\$0.2801	\$0.4702	\$0.3974
Total Property Tax Rate	\$0.4129	\$0.4727	\$0.6628	\$0.5900
Measure 5 Loss	\$-1,892,780	\$-1,833,647	\$-1,981,711	\$-2,246,268
Number of Employees (FTE's)	900	935	994	980
National Conventions	47	56	50	42
Expo Center Events	184	107	104	80
Weeks of Broadway Shows	10	9	13	12
Zoo Attendance (in Thousands)	1,650	1,525	1,525	763
Per Capita Solid Waste Generation (#)	2,380	2,320	2,250	2,244



Metro

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	14,848,704	15,502,691	15,810,845	16,502,917	4%
Local Option Levy Property Taxes	14,509,144	15,423,668	15,532,940	16,234,514	5%
GO Debt Property Taxes	34,795,512	47,884,675	80,673,113	71,001,413	-12%
Prior Years Property Taxes	184,298	541,723	190,000	199,000	5%
Payments in Lieu of Property Taxes	31,361	17,308	0	0	0%
Total Property Taxes	64,369,019	79,370,065	112,206,898	103,937,844	-7%
Resources:					
Beginning Fund Balance	254,223,320	304,007,433	917,972,571	1,050,538,705	14%
Property Taxes	64,369,019	79,370,065	112,206,898	103,937,844	-7%
Other Taxes	44,502,910	47,694,652	47,586,764	34,874,394	-27%
Intergovernmental Revenue	22,296,509	30,261,085	25,870,933	20,891,592	-19%
Fees and Charges	26,427,386	30,768,956	32,527,341	14,631,557	-55%
Utilities	71,719,072	73,966,479	76,579,634	77,779,524	2%
Other Income	79,354,331	79,787,380	90,963,410	81,575,795	-10%
Debt Proceeds	118,365,080	655,430,335	10,000,000	0	-100%
Transfers In	43,413,118	61,285,493	45,679,343	50,467,463	10%
TOTAL RESOURCES	724,670,745	1,362,571,877	1,359,386,894	1,434,696,874	6%
Requirements by Function:					
Administrative Services	107,722,538	38,316,886	72,562,031	83,429,438	15%
Housing	0	4,762,568	202,717,100	171,926,547	-15%
Community Development	14,544,279	13,657,985	36,522,239	30,395,381	-17%
Parks, Recreation and Culture	142,619,515	181,804,834	208,726,135	145,137,644	-30%
Environmental and Conservation Services	70,067,880	75,411,457	89,680,436	101,810,871	14%
Debt Service	42,295,982	54,528,766	90,822,789	81,358,360	-10%
Personnel Services Unallocated	0	0	236,271	4,007,918	1596%
Capital Outlay Unallocated	0	0	0	1,185,000	0%
Transfers Out	43,413,118	61,285,492	45,679,343	50,467,463	10%
Contingencies	0	0	104,514,439	94,930,934	-9%
Ending Fund Balance	304,007,433	932,803,889	507,926,111	670,047,318	32%
TOTAL REQUIREMENTS	724,670,745	1,362,571,877	1,359,386,894	1,434,696,874	6%
Requirements by Object:					
Personnel Services	100,470,194	106,654,378	123,774,623	121,541,935	-2%
Materials & Services	210,713,910	175,704,688	387,228,147	354,633,498	-8%
Capital Outlay	23,770,108	31,594,665	100,199,436	62,108,129	-38%
Debt Service	42,295,982	54,528,766	90,822,789	81,358,360	-10%
Fund Transfers	43,413,118	61,285,491	45,679,343	50,467,463	10%
Contingencies	0	0	103,756,445	94,540,171	-9%
Ending Fund Balance	304,007,433	932,803,889	507,926,111	670,047,318	32%
TOTAL REQUIREMENTS	724,670,745	1,362,571,877	1,359,386,894	1,434,696,874	6%

Metro

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
SUMMARY OF BUDGET - BY FUND					
General Fund	121,322,856	138,215,687	142,810,286	136,574,372	-4%
Oregon Zoo Operating Fund	44,818,064	49,124,443	51,746,486	42,929,160	-17%
Parks & Nature Operating Fund	20,587,095	22,067,806	22,031,635	31,317,330	42%
Affordable Housing Fund	0	655,680,464	664,900,000	670,530,000	1%
GO Bond Debt Service Fund	35,820,636	49,181,996	82,255,113	72,701,413	-12%
General Asset Management Fund	25,833,363	42,264,906	42,512,665	33,540,841	-21%
Oregon Zoo Infrastructure & Animal Welfare	47,133,402	44,339,598	31,100,000	21,652,177	-30%
Oregon Zoo Asset Management Fund	6,837,182	7,256,099	6,347,526	5,387,950	-15%
Open Spaces Fund	401,546	193,118	29,761	25,000	-16%
Natural Areas Fund	47,678,293	34,844,825	22,851,684	12,459,110	-45%
Parks and Nature Bond Fund	0	0	10,000,000	190,513,000	1805%
General Revenue Bond Fund	99,028,844	25,529,903	10,802,035	10,517,833	-3%
MERC Fund	136,389,414	149,534,540	125,383,783	63,778,957	-49%
Solid Waste Revenue Fund	128,454,729	133,374,604	138,512,578	133,530,859	-4%
Risk Management Fund	4,421,693	6,342,107	4,126,643	4,880,514	18%
Cemetery Perpetual Care Fund	677,479	680,203	753,113	793,883	5%
Smith & Bybee Wetlands Fund	2,608,604	2,263,506	1,695,566	1,948,057	15%
Community Enhancement Fund	2,657,545	1,678,072	1,528,020	1,616,418	6%
GRAND TOTAL ALL FUNDS	724,670,745	1,362,571,877	1,359,386,894	1,434,696,874	6%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	39,786,597	43,888,651	53,251,014	49,764,645	-7%
Property Tax	15,064,363	16,061,722	16,000,845	16,701,917	4%
Other Taxes	22,729,080	22,748,396	22,445,167	22,502,741	0%
Federal Revenue	7,205,924	6,809,793	10,657,026	10,142,586	-5%
State Revenue	650,690	703,900	390,000	346,000	-11%
Local Revenue	7,685,710	15,201,947	7,250,460	7,043,142	-3%
Fees and Charges	846,138	2,798,329	3,327,408	0	-100%
Other Income	7,543,522	9,316,392	7,722,812	7,394,452	-4%
Transfers In	19,810,832	20,686,558	21,765,554	22,678,889	4%
TOTAL FUND RESOURCES	121,322,856	138,215,687	142,810,286	136,574,372	-4%

Requirements:

Administrative Services	29,543,050	31,766,807	41,151,729	37,729,550	-8%
Community Development	14,544,279	13,657,985	36,522,239	30,395,381	-17%
Parks, Recreation and Culture	11,183,137	12,060,011	12,330,623	3,146,500	-74%
Environmental and Conservation Services	2,441,271	2,466,304	2,399,023	3,649,197	52%
Debt Service	2,011,850	2,090,587	2,173,009	2,263,627	4%
Transfers Out	17,710,618	19,082,075	19,576,655	23,895,093	22%
Contingencies	0	0	8,108,388	11,830,346	46%
Ending Fund Balance	43,888,651	57,091,918	20,548,620	23,664,678	15%
TOTAL FUND REQUIREMENTS	121,322,856	138,215,687	142,810,286	136,574,372	-4%

Metro

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	816,134	850,861	1,557,000	1,500,000	-4%
GO Debt Property Taxes	34,795,512	47,884,675	80,673,113	71,001,413	-12%
Earned Interest	208,990	446,460	25,000	200,000	700%
TOTAL FUND RESOURCES	35,820,636	49,181,996	82,255,113	72,701,413	-12%

Requirements:

Debt Service	34,969,775	46,030,553	82,255,113	72,701,413	-12%
Ending Fund Balance	850,861	3,151,443	0	0	0%
TOTAL FUND REQUIREMENTS	35,820,636	49,181,996	82,255,113	72,701,413	-12%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	314,579,490	947,726,561
Receivables	30,282,072	33,556,482
Inventory	1,352,489	1,738,307
Fixed Assets	666,527,548	689,142,484
Other	6,941,048	4,216,567
Deferred Outflows	32,218,952	37,016,768
TOTAL ASSETS	1,051,901,599	1,713,397,169

Liabilities and Equity:

Liabilities	444,144,773	1,069,819,238
Equity	605,627,498	637,178,290
Deferred Inflows	2,129,328	6,399,641
TOTAL LIABILITIES AND EQUITY	1,051,901,599	1,713,397,169

Established in 1891
PORT OF PORTLAND

7200 NE Airport Way
Portland, Oregon 97218

503-415-6000
www.portofportland.com

Executive Director: Curtis Robinhold

President: Alice Cupril-Comas

Chief Financial Officer: Antoinette Chandler

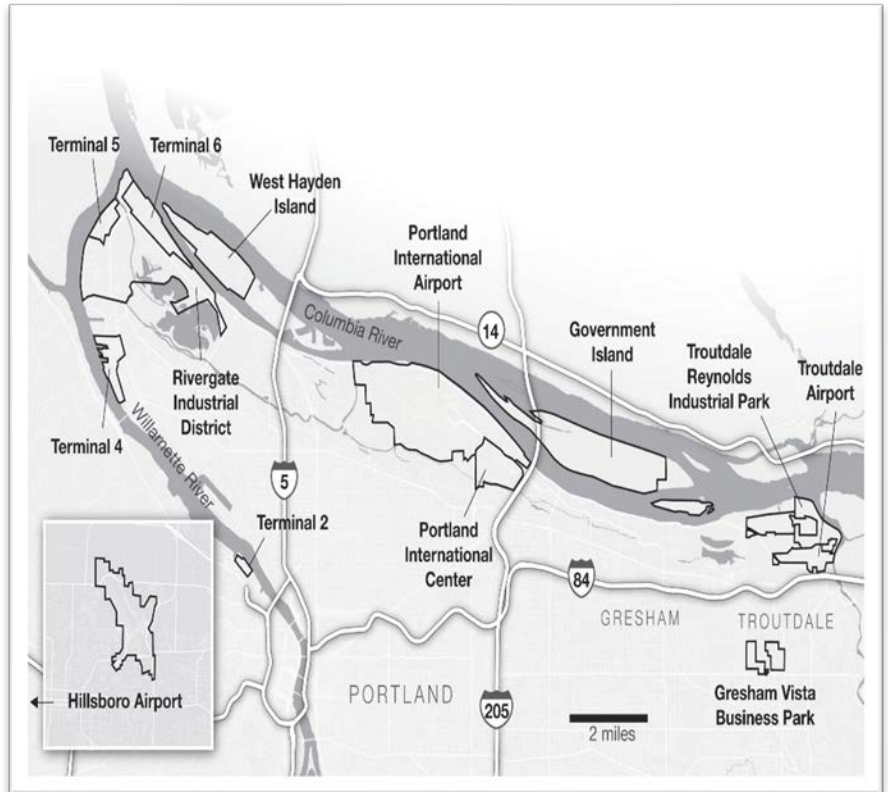
Background:

A nine member board governs the Port without compensation.

Commission members are appointed by the Governor and are subject to confirmation by the State Senate. The Oregon Legislature created the Port of Portland in 1891; its primary responsibility was to dredge and maintain a shipping channel on the Columbia River between Portland and the Pacific Ocean. Subsequently, its responsibilities grew to include the promotion of maritime, shipping, aviation, commercial and industrial interests of regional, national and inter-national markets.

The Port of Portland receives some funding from property taxes; however, no property tax dollars are used to support Portland International Airport.

The Port's boundaries cover all of Multnomah County and extend into both Clackamas and Washington counties. The Port owns four marine terminals, Portland International Airport, three general aviation airports (Hillsboro, Troutdale, and Mulino), seven commercial/industrial parks and a dredge for maintaining a channel to the sea.



Permanent Property Tax Rate: \$.0701

Highlights of the 2020-21 Budget:

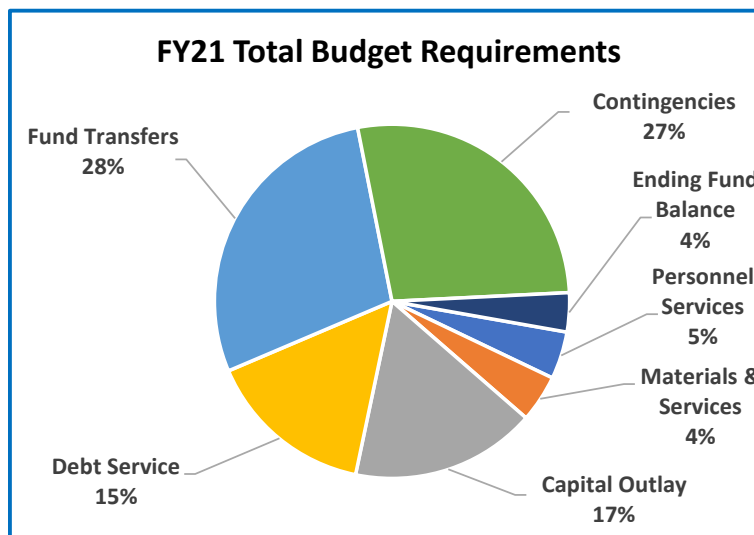
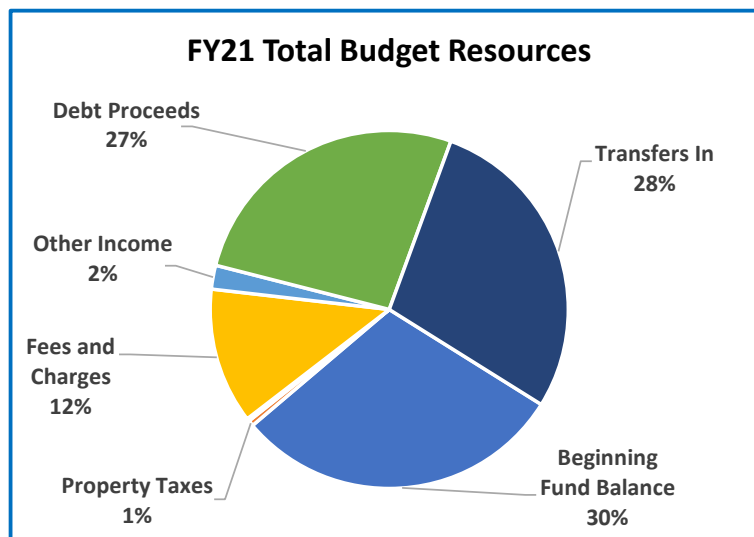
- The total budget increased \$852.3 million, or 47% with debt proceeds increasing \$612.8 million.
- The General Fund decreased by 9% from \$344.7 million to \$314.8 million as the Port implements temporary measures to safeguard their financial stability and allow critical operations to continue.
- The PDX is anticipating receiving \$72.3 million from the C.A.R.E.S
- Included in the Bond Construction Fund are activities for Hillsboro runway rehabilitation, *Dredge Oregon* repairs; Terminal 4 storm water improvements; and, Rivergate overcrossing construction.
- Capital expenditures at the Port total over \$451 million with \$250 million set aside for *PDXNext*.
- Total FTE decrease by 10, to a total of 814 FTE.
- In an effort to ensure financial stability and secure jobs during these very uncertain times, the Port has put a hiring freeze in place and asked employees will be taking an unpaid furlough day each month for the next 15 months.

Port of Portland

Outstanding Debt as of 6-30-20: \$1,136,532,905

General Information:

Port of Portland	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$190.544	\$198.133	\$207.079	\$216.897
Real Market Value (M-5) in Billions	\$323.967	\$326.072	\$367.367	\$384.774
Property Tax Rate Extended: Operations	\$0.0701	\$0.0701	\$0.0701	\$0.0701
Measure 5 Loss	\$-198,465	\$-193,393	\$-207,991	\$-234,220
Number of Employees (FTE's)	772	781	824	810
PDX Passenger Volume (in Millions)	19.0	19.9	14.6	10.3
Total Landed Weight (lbs in Billions)	12.3	12.7	10.8	8.1
Automobiles	309,878	322,309	265,286	257,149



Port Of Portland

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	12,076,625	12,425,695	13,007,036	13,593,228	5%
Total Property Taxes	12,076,625	12,425,695	13,007,036	13,593,228	5%
Resources:					
Beginning Fund Balance	751,336,152	687,296,741	882,488,174	800,450,218	-9%
Property Taxes	12,076,625	12,425,695	13,007,036	13,593,228	5%
Intergovernmental Revenue	10,338,147	2,505,489	10,553,471	6,488,257	-39%
Fees and Charges	346,722,586	369,556,741	397,597,012	328,337,634	-17%
Other Income	25,058,182	49,756,911	34,599,896	57,603,879	66%
Debt Proceeds	28,500,000	453,093,173	99,250,000	712,000,000	617%
Transfers In	238,620,404	265,929,810	386,303,022	757,577,720	96%
TOTAL RESOURCES	1,412,652,096	1,840,564,560	1,823,798,611	2,676,050,936	47%
Requirements by Function:					
Support Services	0	712,596	500,000	1,750,000	250%
Enterprises and Community Services	295,775,613	376,003,946	492,103,972	581,522,536	18%
Administrative Services	50,478,369	51,953,843	87,034,853	52,668,233	-39%
Environmental and Conservation Services	10,294,407	1,176,112	2,066,494	3,536,737	71%
Debt Service	116,839,829	131,313,244	110,680,661	409,257,610	270%
Capital Outlay Unallocated	13,346,733	17,060,343	54,377,424	43,386,419	-20%
Transfers Out	238,620,404	265,929,810	386,303,022	757,577,717	96%
Contingencies	0	0	622,792,869	731,192,892	17%
Ending Fund Balance	687,296,741	996,414,666	67,939,316	95,158,792	40%
TOTAL REQUIREMENTS	1,412,652,096	1,840,564,560	1,823,798,611	2,676,050,936	47%
Requirements by Object:					
Personnel Services	105,481,551	114,906,598	120,189,892	115,856,124	-4%
Materials & Services	107,479,575	101,371,220	155,134,178	115,528,653	-26%
Capital Outlay	156,933,995	230,629,020	360,758,672	451,479,147	25%
Debt Service	116,839,829	131,313,245	110,680,662	409,257,609	270%
Fund Transfers	238,620,403	265,929,810	386,303,022	757,577,718	96%
Contingencies	0	0	622,792,869	731,192,893	17%
Ending Fund Balance	687,296,742	996,414,667	67,939,316	95,158,792	40%
TOTAL REQUIREMENTS	1,412,652,095	1,840,564,560	1,823,798,611	2,676,050,936	47%

Port Of Portland

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF BUDGET - BY FUND					
General Fund	329,847,558	351,588,325	344,771,332	314,853,561	-9%
Bond Construction Fund	30,729,333	34,903,801	68,440,499	57,521,683	-16%
Airport Revenue Fund	369,650,674	420,238,130	487,204,046	917,522,966	88%
Airport Construction Fund	376,466,712	545,274,137	439,371,669	925,206,733	111%
Customer Facility Charge Fund	41,088,672	181,757,034	131,270,910	145,404,363	11%
Customer Facility Charge Bond Fund	0	10,750,289	20,910,000	19,087,232	-9%
Passenger Facility Charge Fund	136,494,289	164,200,304	189,175,220	124,089,154	-34%
Airport Revenue Bond Fund	98,964,514	102,026,773	113,865,901	143,155,260	26%
Passenger Facility Charge Bond Fund	29,410,344	29,825,767	28,789,034	29,209,984	1%
GRAND TOTAL ALL FUNDS	1,412,652,096	1,840,564,560	1,823,798,611	2,676,050,936	47%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	213,362,890	212,753,633	217,081,404	189,845,344	-13%
Fees and Charges	51,097,010	63,426,532	70,605,147	76,030,234	8%
Other Income	19,493,010	26,295,255	6,926,345	1,689,725	-76%
Debt Proceeds	0	0	500,000	0	-100%
Transfers In	45,894,649	49,112,905	49,658,436	47,288,258	-5%
TOTAL FUND RESOURCES	329,847,559	351,588,325	344,771,332	314,853,561	-9%

Requirements:

Enterprises and Community Services	43,988,548	48,742,969	63,251,554	63,466,962	0%
Administrative Services	50,475,808	50,951,583	86,420,853	51,867,583	-40%
Environmental and Conservation Services	10,294,407	1,176,112	2,066,494	3,536,737	71%
Debt Service	12,131,082	11,951,720	13,805,042	11,963,926	-13%
Transfers Out	204,080	298,208	17,510,194	21,965,338	25%
Contingencies	0	0	161,717,195	162,053,015	0%
Ending Fund Balance	212,753,633	238,467,733	0	0	0%
TOTAL FUND REQUIREMENTS	329,847,558	351,588,325	344,771,332	314,853,561	-9%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	840,914,282	1,138,568,426
Receivables	38,990,876	43,766,729
Fixed Assets	1,676,234,488	1,781,615,090
Other	6,820,346	6,939,795
Deferred Outflows	59,673,436	63,223,052
TOTAL ASSETS	2,622,633,428	3,034,113,092

Liabilities and Equity:

Liabilities	1,277,660,467	1,645,131,727
Equity	1,340,162,354	1,380,923,523
Deferred Inflows	4,810,607	8,317,842
TOTAL LIABILITIES AND EQUITY	2,622,633,428	3,034,373,092

Established in 1969

TRIMET

TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON

1800 SW 1st Avenue Suite 300
Portland, Oregon 97201

503-962-7505
www.trimet.org

General Manager: Doug Kelsey

Board President: Bruce Warner

Executive Director of Finance & Administration: Dee Brookshire

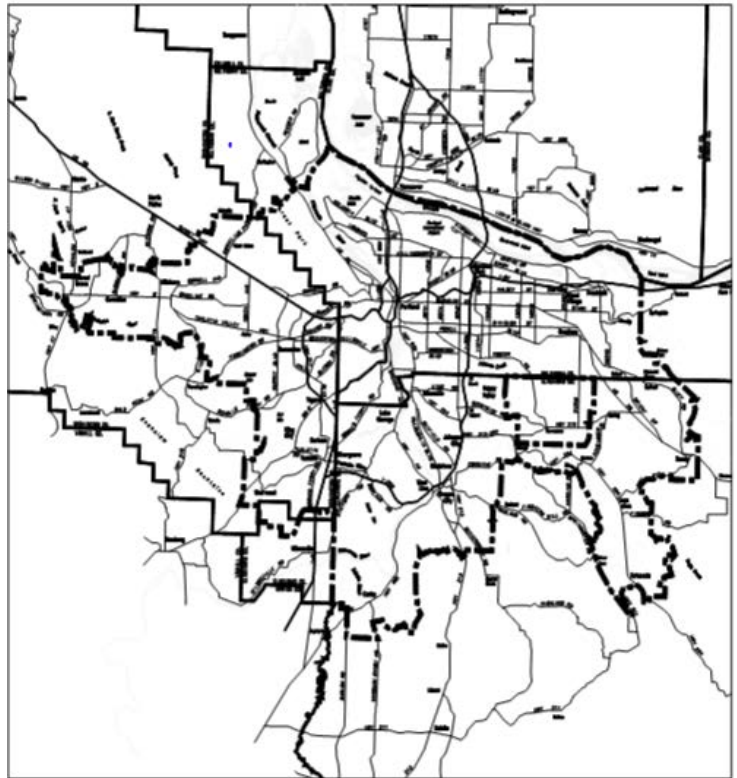
Background:

A seven member board, appointed by the Governor and subject to confirmation by the State Senate, governs TriMet. Directors serve without compensation.

TriMet was established to provide mass transit: bus, light rail, and LIFT door-to-door services. Passenger facilities include: 659 buses on 77 fixed route lines with 6,644 bus stops; and, 253 LIFT buses and 15 vans that provide service to the elderly and disabled. The light rail transit system encompasses 145 MAX vehicles that run on 60 miles of track with 97 stations: the east/west line operates on two parallel tracks 33 miles long, with two, side by side, three mile long tunnels; the Airport line runs 5.5 miles northwest to PDX; the Interstate line runs 5.8 miles along Interstate Avenue to the Expo Center in north Portland from the Rose Quarter. The 14.7-mile Westside Express Service (WES) commuter rail using existing freight tracks servicing the cities of Beaverton, Tigard, Tualatin and Wilsonville began operating in February 2009. In September 2015 7.5 miles of MAX line was added extending service to Milwaukie.

Employer payroll taxes, passenger revenues, and federal grants are the main sources of revenue for TriMet. A property tax levy to repay voter approved general obligation bonds for Westside light rail expired in July 2012. There are no operating property taxes.

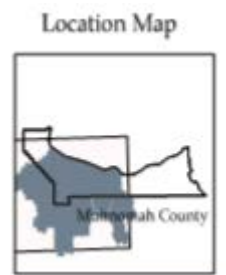
TriMet's boundaries cover about 570 square miles of the urban portions of Multnomah, Clackamas and Washington counties.



Permanent Property Tax Rate: None

Highlights of the 2020-21 Budget:

- The budget increased 7% from \$1.46 billion to \$1.64 billion.
- TriMet is implementing an increase of 0.01% in the payroll tax rate bringing it to 0.7737%.
- TriMet anticipates receiving funding (\$20 million from a transportation bill (HB 2017) which addresses transportation issues across Oregon and have requested an additional \$350,000 in Discretionary STIF dollars).
- TriMet is developing a long term carbon reduction strategy that includes zero emissions power sources.
- TriMet has budgeted \$378 million for various Capital Improvement Program expenditures including the following items:
 - \$56.2 million for Division Transit Project
 - \$32.6 million for bus replacement/expansion/refurbishments
 - \$35.7 million for the Powell Master Plan
 - \$24.4 million for Columbia Bas Base
 - \$36.4 million for SW Corridor Project
 - \$25.8 million for Light Rail Vehicle Replacement & Expansion
 - \$17.5 million for Steel Bridge Transit Improvements

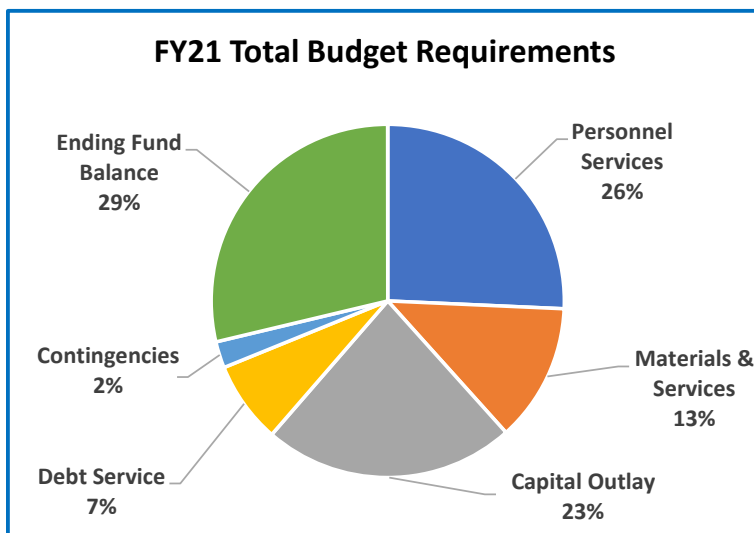
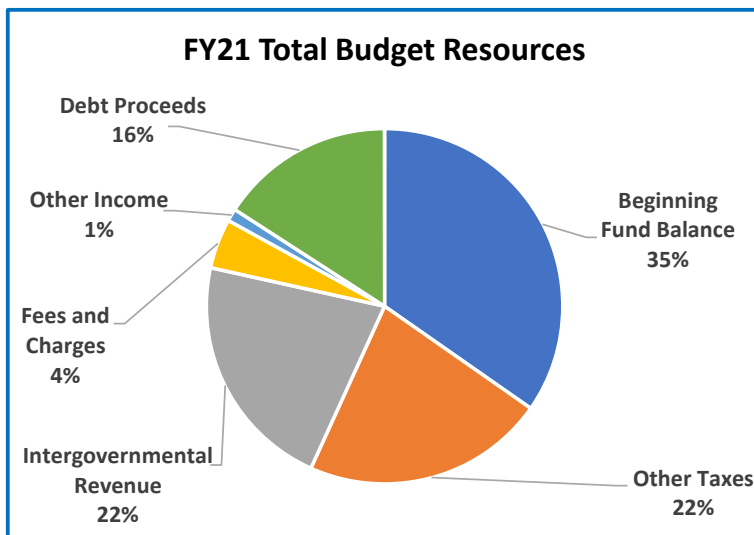


TriMet

Outstanding Debt as of 6-30-20: \$853,820,000

General Information:

TriMet	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$170.186	\$176.698	\$184.639	\$193.038
Real Market Value (M-5) in Billions	\$295.221	\$321.670	\$333.013	\$348.488
Number of Employees (FTE's)	2,967	3,113	3,262	3,504
Ridership:				
Bus Boardings	57,820,520	56,737,466	56,492,524	46,729,260
LIFT Boardings	1,017,647	1,009,080	962,220	722,568
Light Rail Boardings	39,699,760	38,906,694	38,817,600	30,780,230
WES Commuter	448,530	414,432	377,700	277,455
Total Boardings	98,986,457	97,067,672	96,650,044	78,504,513
Average Weekday Ridership	315,273	310,005	308,473	248,619



TriMet Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	441,463,174	666,451,666	535,318,917	569,399,342	6%
Other Taxes	359,043,191	372,750,752	397,416,950	362,016,500	-9%
Intergovernmental Revenue	229,798,658	151,580,557	175,682,935	355,875,490	103%
Fees and Charges	133,114,828	127,210,125	123,780,500	74,248,200	-40%
Other Income	20,683,999	28,128,107	28,139,737	18,569,954	-34%
Debt Proceeds	262,145,000	10,000,000	200,000,000	260,000,000	30%
TOTAL RESOURCES	1,446,248,850	1,356,121,207	1,460,339,039	1,640,109,486	12%

Requirements by Function:					
Enterprises and Community Services	500,393,217	578,927,316	678,811,155	809,062,421	19%
Administrative Services	129,166,979	138,160,969	158,237,282	178,929,697	13%
Debt Service	140,494,146	159,664,589	81,429,706	122,596,606	51%
Pass Throughs	9,501,112	16,444,334	26,043,229	18,675,481	-28%
Contingencies	0	0	0	39,583,905	0%
Ending Fund Balance	666,693,396	462,923,999	515,817,667	471,261,376	-9%
TOTAL REQUIREMENTS	1,446,248,850	1,356,121,207	1,460,339,039	1,640,109,486	12%

Requirements by Object:					
Personnel Services	346,870,637	365,565,529	388,680,804	421,694,829	8%
Materials & Services	157,565,601	183,318,321	200,061,083	207,180,881	4%
Capital Outlay	134,625,070	184,648,769	274,349,779	377,791,889	38%
Debt Service	140,494,146	159,664,589	81,429,706	122,596,606	51%
Contingencies	0	0	0	39,583,905	0%
Ending Fund Balance	666,693,396	462,923,999	515,817,667	471,261,376	-9%
TOTAL REQUIREMENTS	1,446,248,850	1,356,121,207	1,460,339,039	1,640,109,486	12%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	547,241,000	485,865,000
Receivables	293,384,000	182,033,000
Inventory	41,552,000	45,541,000
Fixed Assets	2,981,825,000	3,014,250,000
Other	41,448,000	40,944,000
Deferred Outflows	58,882,000	54,296,000
TOTAL ASSETS	3,964,332,000	3,822,929,000

Liabilities and Equity:		
Liabilities	2,027,385,000	1,880,083,000
Equity	1,900,420,000	1,831,758,000
Deferred Inflows	36,527,000	111,088,000
TOTAL LIABILITIES AND EQUITY	3,964,332,000	3,822,929,000

Established in 1950

EAST MULTNOMAH SOIL & WATER CONSERVATION DISTRICT

5211 N. Williams
Portland, Oregon 97217

503-222-7645
www.emswcd.org

Board Chair: Carrie Sammeman

Interim Executive Director Andrew Brown

Chief Financial Officer: Dan Mitten

Background:

The East Multnomah Soil and Water Conservation District (SWCD) was formed in 1950 under the auspices of the Oregon Department of Agriculture by a referendum of people living within the District.

The mission of the East Multnomah Soil and Water Conservation District is to help people care for land and water.

The District is governed by a five member Board of Directors. Directors are elected to four year terms and serve without compensation. Three positions are elected by zones and two are elected at-large. The District provides educational, technical and financial assistance to landowners in the area of ecologically sound land management.



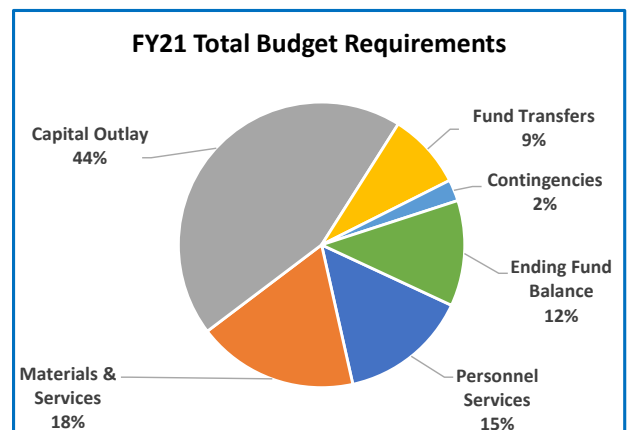
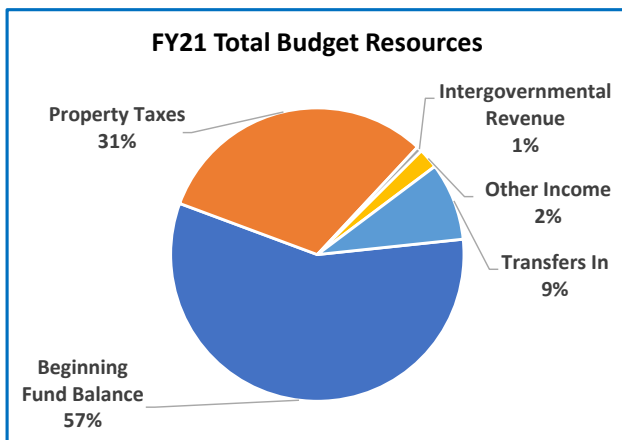
East Multnomah SWCD covers all of Multnomah County east of the Willamette River.

Highlights of the 2020-21 Budget:

- The district's FY21 budget is \$16.6 million, an increase of \$445 thousand (3%) over the current year revised budget made possible by increasing property tax revenue and is retained in contingency and ending fund balance.
- The General Fund budget will increase from \$7.2 million in the current year to \$7.8 million in FY21. The increase is due to increases in contingency, ending fund balance and transfers to other funds. The Fund's total expenditures are decreasing slightly from \$4.1 million to \$4.0 million.
- Many of the district's plans are on hold as they await the hiring of the new Executive Director.

General Information:

East Multnomah Soil & Water CD	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$53.975	\$56.141	\$58.314	\$61.237
Real Market Value (M-5) in Billions	\$109.603	\$119.787	\$122.165	\$128.012
Property Tax Rate Extended: Operations	\$0.1000	\$0.1000	\$0.1000	\$0.1000
Measure 5 Loss	-\$170,394	-\$174,791	-\$183,950	-\$200,196
Number of Employees (FTE's)	21	21	21	21



East Multnomah Soil & Water

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	4,704,593	4,974,571	4,951,238	5,095,372	3%
Prior Years Property Taxes	0	0	100,000	100,000	0%
Total Property Taxes	4,704,593	4,974,571	5,051,238	5,195,372	3%
Resources:					
Beginning Fund Balance	8,896,956	9,120,229	9,531,651	9,520,677	0%
Property Taxes	4,704,593	4,974,571	5,051,238	5,195,372	3%
Intergovernmental Revenue	78,488	95,938	83,315	98,315	18%
Other Income	273,461	1,154,145	318,300	369,226	16%
Transfers In	2,204,380	1,579,000	1,178,523	1,424,319	21%
TOTAL RESOURCES	16,157,878	16,923,883	16,163,027	16,607,909	3%
Requirements by Function:					
Administrative Services	672,860	733,379	1,007,471	1,106,838	10%
Environmental and Conservation Services	4,173,982	4,426,566	12,025,464	11,687,785	-3%
Transfers Out	2,204,380	1,579,000	1,178,523	1,424,319	21%
Contingencies	0	0	227,827	402,430	77%
Ending Fund Balance	9,106,656	10,184,938	1,723,742	1,986,537	15%
TOTAL REQUIREMENTS	16,157,878	16,923,883	16,163,027	16,607,909	3%
Requirements by Object:					
Personnel Services	1,959,544	2,064,500	2,244,866	2,417,507	8%
Materials & Services	2,022,486	1,983,940	3,104,398	3,020,120	-3%
Capital Outlay	864,812	1,111,505	7,683,671	7,356,996	-4%
Fund Transfers	2,204,380	1,579,000	1,178,523	1,424,319	21%
Contingencies	0	0	227,827	402,430	77%
Ending Fund Balance	9,106,656	10,184,938	1,723,742	1,986,537	15%
TOTAL REQUIREMENTS	16,157,878	16,923,883	16,163,027	16,607,909	3%
SUMMARY OF BUDGET - BY FUND					
General Fund	6,975,915	6,939,057	7,231,034	7,786,361	8%
Land Conservation Fund	7,026,864	7,870,313	7,434,631	7,414,196	0%
Partner Grants Management Fund	0	27,172	25,000	25,000	0%
Grants & Cost Share Fund	2,155,099	2,087,341	1,472,362	1,382,352	-6%
GRAND TOTAL ALL FUNDS	16,157,878	16,923,883	16,163,027	16,607,909	3%

East Multnomah Soil & Water

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	2,036,215	1,685,650	1,923,181	2,268,448	18%
Property Tax	4,704,593	4,974,571	5,051,238	5,195,372	3%
Federal Revenue	0	0	0	15,000	0%
State Revenue	78,488	95,938	83,315	83,315	0%
Other Income	156,619	182,898	173,300	224,226	29%
TOTAL FUND RESOURCES	6,975,915	6,939,057	7,231,034	7,786,361	8%

Requirements:					
Administrative Services	672,860	733,379	1,007,471	1,106,838	10%
Environmental and Conservation Services	2,413,025	2,386,618	3,093,471	2,866,237	-7%
Transfers Out	2,204,380	1,579,000	1,178,523	1,424,319	21%
Contingencies	0	0	227,827	402,430	77%
Ending Fund Balance	1,685,650	2,240,060	1,723,742	1,986,537	15%
TOTAL FUND REQUIREMENTS	6,975,915	6,939,057	7,231,034	7,786,361	8%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	9,458,412	10,383,326
Receivables	263,184	151,104
Inventory	1,015	1,157
Fixed Assets	5,557,870	5,777,742
TOTAL ASSETS	15,280,481	16,313,329

Liabilities and Equity:		
Liabilities	472,923	300,827
Equity	14,807,558	16,012,502
TOTAL LIABILITIES AND EQUITY	15,280,481	16,313,329

Established in 1944

WEST MULTNOMAH SOIL & WATER CONSERVATION DISTRICT

2701 NW Vaughn Street, Suite 450
Portland, Oregon 97210

503-238-4775
www.wmswcd.org

Chair: Terri Preeg Riggsby

District Manager: James Cathcart

Controller: Michele Levis

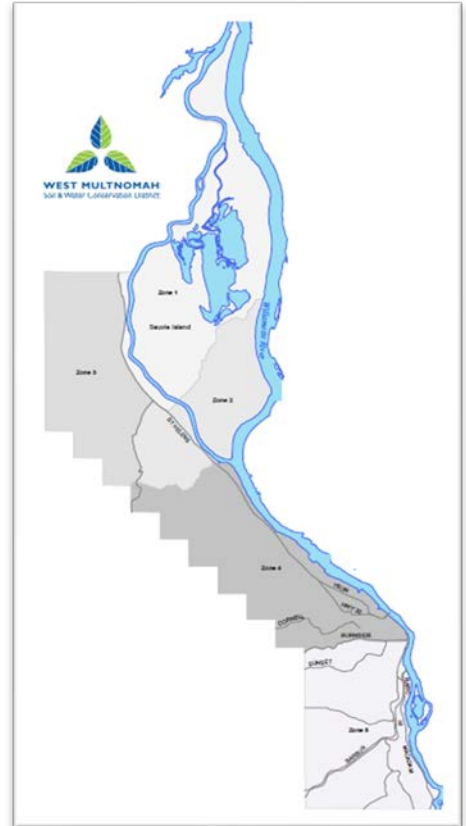
Background:

West Multnomah Soil & Water Conservation District ("District") was established in 1944 as the Sauvie Island Soil Conservation District. In April 1975, the District expanded to its current size (the portion of Multnomah County west of the Willamette River and all of Sauvie Island) and changed to its existing name.

District voters approved a tax base (a permanent tax rate of \$0.075 per \$1,000 of assessed property value) in November 2006, ensuring a stable revenue source for the district.

A board of seven directors governs the District. Directors are elected by voters in the District's service area at the November General Election, held during even-numbered years. Director positions are elected in staggered terms to provide continuity on the board and maintain consistent operations. Five of the seven positions are classified as zone positions. The other two positions are at-large.

West Multnomah SWCD covers the portion of Multnomah County west of the Willamette River and all of Sauvie Island



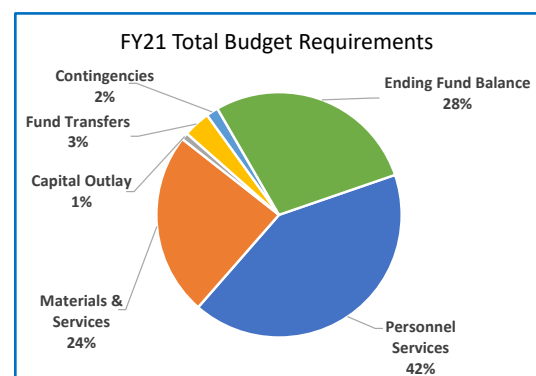
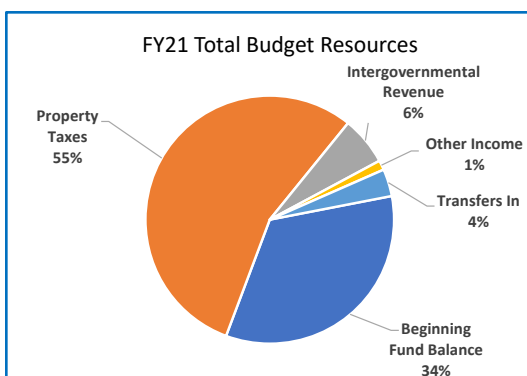
Permanent Property Tax Rate: \$0.0750

Outstanding Debt as of 6-30-20: None

Highlights of the 2020-21 Budget:

- The District's FY21 budget is \$3.1 million, a decrease of \$254K or 7%.
 - The budget decrease is due to both drop in beginning fund balance and transfers to the Sturgeon Lake Fund.
 - The District will generate 87% of its 2020-21 revenue from property taxes.
 - The General Fund is decreasing by \$135K (-4%) to \$2.95 million.
- The Sturgeon Lake Restoration of Dairy Creek channel reopened the flow between Columbia River and Sturgeon Lake for the first time in 22 Years in November 2018. This budget includes \$130K for expenditures associated with the completion of this project.

West Multnomah Soil & Water CD	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$25.610	\$26.233	\$27.675	\$28.701
Real Market Value (M-5) in Billions	\$49.019	\$53.070	\$50.541	\$56.198
Property Tax Rate Extended: Operations	\$0.0750	\$0.0750	\$0.0750	\$0.0750
Measure 5 Loss	\$-73,597	\$-69,525	\$-82,447	\$-90,738
Number of Employees (FTE's)	11	11	11	11



West Multnomah Soil & Water

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	1,513,348	1,565,635	1,597,000	1,698,000	6%
Prior Years Property Taxes	19,621	49,619	29,414	29,732	1%
Total Property Taxes	1,532,969	1,615,254	1,626,414	1,727,732	6%
Resources:					
Beginning Fund Balance	1,029,973	1,294,359	1,281,332	1,058,396	-17%
Property Taxes	1,532,969	1,615,254	1,626,414	1,727,732	6%
Intergovernmental Revenue	817,557	301,692	247,283	198,115	-20%
Other Income	41,185	52,074	59,920	39,259	-34%
Transfers In	0	21,729	170,500	111,000	-35%
TOTAL RESOURCES	3,421,684	3,285,108	3,385,449	3,134,502	-7%
Requirements by Function:					
Environmental and Conservation Services	2,127,325	1,982,047	2,156,438	2,093,322	-3%
Transfers Out	0	21,729	170,500	111,000	-35%
Contingencies	0	0	0	50,000	0%
Ending Fund Balance	1,294,359	1,281,332	1,058,511	880,180	-17%
TOTAL REQUIREMENTS	3,421,684	3,285,108	3,385,449	3,134,502	-7%
Requirements by Object:					
Personnel Services	1,067,209	1,127,636	1,263,471	1,307,770	4%
Materials & Services	1,052,916	791,257	870,467	756,502	-13%
Capital Outlay	7,200	63,154	22,500	29,050	29%
Fund Transfers	0	21,729	170,500	111,000	-35%
Contingencies	0	0	0	50,000	0%
Ending Fund Balance	1,294,359	1,281,332	1,058,511	880,180	-17%
TOTAL REQUIREMENTS	3,421,684	3,285,108	3,385,449	3,134,502	-7%
SUMMARY OF BUDGET - BY FUND					
General Fund	2,734,313	2,888,404	3,083,086	2,948,822	-4%
Sturgeon Lake Fund	687,371	396,704	302,363	185,680	-39%
GRAND TOTAL ALL FUNDS	3,421,684	3,285,108	3,385,449	3,134,502	-7%

West Multnomah Soil & Water

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	955,296	1,018,020	1,151,319	985,000	-14%
Property Tax	1,532,969	1,615,254	1,626,414	1,727,732	6%
Federal Revenue	61,421	43,647	29,669	62,553	111%
State Revenue	131,740	140,454	173,964	128,562	-26%
Local Revenue	13,033	23,939	43,650	7,000	-84%
Other Income	39,854	47,090	58,070	37,975	-35%
TOTAL FUND RESOURCES	2,734,313	2,888,404	3,083,086	2,948,822	-4%
Requirements:					
Environmental and Conservation Services	1,716,293	1,715,356	1,927,471	1,963,822	2%
Transfers Out	0	21,729	170,500	111,000	-35%
Contingencies	0	0	0	50,000	0%
Ending Fund Balance	1,018,020	1,151,319	985,115	824,000	-16%
TOTAL FUND REQUIREMENTS	2,734,313	2,888,404	3,083,086	2,948,822	-4%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	1,285,127	1,354,227
Receivables	167,324	105,974
Inventory	100,200	6,357
Fixed Assets	22,107	77,193
Deferred Outflows	360,244	823,528
TOTAL ASSETS	1,935,002	2,367,279
Liabilities and Equity:		
Liabilities	912,981	1,342,089
Equity	924,925	727,109
Deferred Inflows	97,096	298,081
TOTAL LIABILITIES AND EQUITY	1,935,002	2,367,279

Established 2020

URBAN FLOOD SAFETY AND WATER QUALITY DISTRICT

1880 NE Elrod Drive
Portland, OR 97211

503-281-5675

Board Chair: Mike Wells

Interim Executive Director: Peggidy Yates

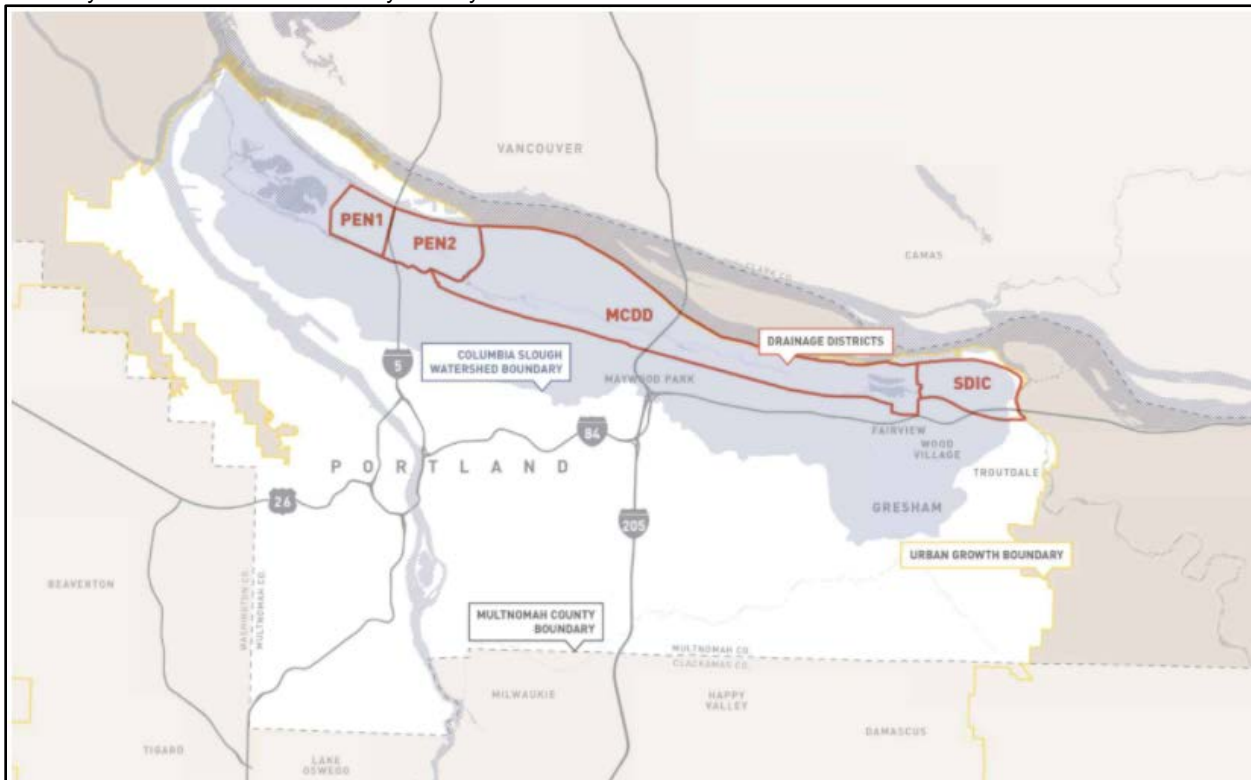
Budget Officer: Janet Olson

Background:

The Urban Flood Safety & Water Quality District (the "UFSWQD") was created by the Oregon State Legislature during the 2019 legislative session to modernize the management of 27 miles of levee and water conveyance system that run from North Portland through Gresham, Fairview, and Troutdale. This new special district will ultimately replace the four independent Drainage Districts, each of which currently manages parts of the system, and help to establish a safer, more modern and sustainable way to manage flood safety along the Columbia River in the Portland metropolitan region.

The district's first budget is the FY21 budget. The district does not have a permanent tax levy, but has the ability to levy General Obligation Bonds for capital improvements.

The UFSWQD boundary is tied to the portion of Multnomah County that lies within the Urban Growth Boundary (UGB) as set by Metro, which reflects the area where the greatest economic benefit is experienced due to the activity and infrastructure made possible by the levee and water conveyance systems



Highlights of the 2020-21 Budget:

- This is the inaugural year for the district and its first budget is \$40,000.
- The budget includes funding for administrative cost of organizing the district and initial operating costs.

Permanent Property Tax Rate: \$0.000

Long Term Debt as of 6-30-20: \$0

Urban Flood Safety & Water Quality District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Resources:					
Intergovernmental Revenue	0	0	0	40,000	0%
TOTAL RESOURCES	0	0	0	40,000	0%
Requirements by Function:					
Administrative Services	0	0	0	40,000	0%
TOTAL REQUIREMENTS	0	0	0	40,000	0%
Requirements by Object:					
Personnel Services	0	0	0	40,000	0%
TOTAL REQUIREMENTS	0	0	0	40,000	0%
SUMMARY OF BUDGET - BY FUND					
General Fund	0	0	0	40,000	0%
GRAND TOTAL ALL FUNDS	0	0	0	40,000	0%
DETAIL OF GENERAL FUND					
Resources:					
Local Revenue	0	0	0	40,000	0%
TOTAL FUND RESOURCES	0	0	0	40,000	0%
Requirements:					
Administrative Services	0	0	0	40,000	0%
TOTAL FUND REQUIREMENTS	0	0	0	40,000	0%

CITY OF FAIRVIEW URBAN RENEWAL AGENCY

1300 NE Village Street
Fairview, Oregon 97024

UNCERTIFIED DATA*

503-665-7929
www.fairvieworegon.gov/487/urban-renewal

Mayor: Brian Cooper

City Administrator: Nolan K. Young

Finance Director: Lesa Folger

Background:

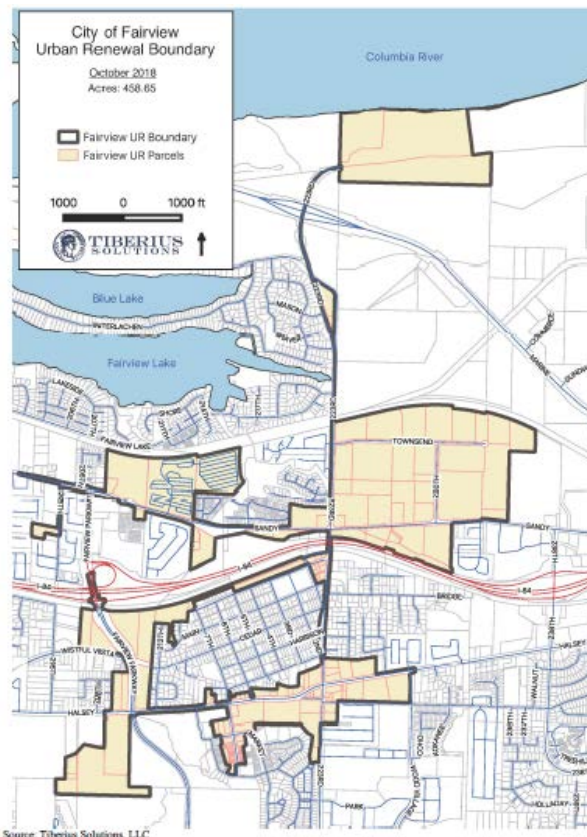
The City of Fairview Urban Renewal Agency is the newest taxing district in Multnomah County. The Fairview City Council created the agency on June 6, 2018 (Ordinance 5-2018). The Council adopted the Urban Renewal Area Plan on November 7, 2018 (Ordinance 8-2018).

The Council will serve as the Agency's governing body and city staff will provide administrative services for the Agency.

The district consists of four geographical areas dispersed through the city. It has approximately 458 total acres: 403 acres of land in tax lots and 55 acres of public rights-of-way. The City anticipates that the Plan will take 25 years of tax increment collections to implement. The maximum amount of indebtedness (amount of tax increment financing for projects and programs) that may be issued for the Plan is \$51 million.

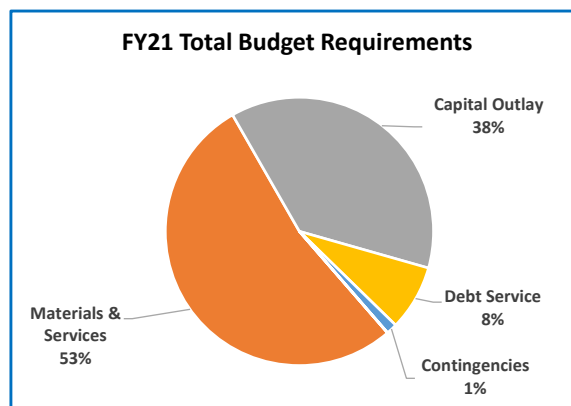
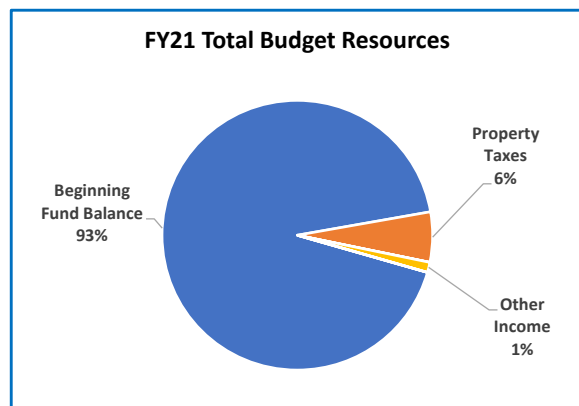
The Plan includes economic development incentives (grants, loans, and System Development Charge assistance), city-owned infrastructure improvements, and economic development projects, such as a park and ride.

The agency issued \$3.4 million in bonds in FY20 to begin the Tax Increment Financed projects.



Outstanding Debt as of 6-30-20: \$3,373,000

Urban Renewal Agency City of Fairview	2017-18	2018-19	2019-20	2020-21
Base Frozen Value in Millions	\$ 0.0	\$153.6	\$153.6	\$153.6
Excess Value in Millions	\$ 0.0	\$0.0	\$7.4	\$25.2
Total Value All Plan Areas in Millions	\$ 0.0	\$153.6	\$161.1	\$178.8
Number of Plan Areas	0	1	1	1
Measure 5 Loss	\$0.0	\$0.0	\$-162	\$-582



Fairview URA

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
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SUMMARY OF ALL FUNDS

Property Tax Breakdown:

Permanent Rate Property Taxes	0	0	76,226	197,972	160%
Total Property Taxes	0	0	76,226	197,972	160%

Resources:

Beginning Fund Balance	0	0	395,696	3,050,315	671%
Property Taxes	0	0	76,226	197,972	160%
Intergovernmental Revenue	0	650,000	0	0	0%
Other Income	0	3,925	13,000	40,000	208%
Debt Proceeds	0	0	3,400,000	0	-100%
TOTAL RESOURCES	0	653,925	3,884,922	3,288,287	-15%

Requirements by Function:

Administrative Services	0	534,253	0	0	0%
Economic Development	0	110,893	1,146,335	2,985,563	160%
Public Utilities Sewer System	0	0	180,000	0	-100%
Streets Transportation and Parking	0	0	580,000	0	-100%
Debt Service	0	8,779	239,160	259,466	8%
Contingencies	0	0	1,739,427	43,258	-98%
TOTAL REQUIREMENTS	0	653,925	3,884,922	3,288,287	-15%

Requirements by Object:

Personnel Services	0	0	66,000	0	-100%
Materials & Services	0	110,893	1,080,335	1,745,563	62%
Capital Outlay	0	0	760,000	1,240,000	63%
Debt Service	0	8,779	239,160	259,466	8%
Contingencies	0	0	1,739,427	43,258	-98%
Ending Fund Balance	0	534,253	0	0	0%
TOTAL REQUIREMENTS	0	653,925	3,884,922	3,288,287	-15%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	0	546,424
TOTAL ASSETS	0	546,424

Liabilities and Equity:

Liabilities	0	662,172
Equity	0	-115,748
TOTAL LIABILITIES AND EQUITY	0	546,424

Established in 2003

GRESHAM REDEVELOPMENT COMMISSION

1333 NW Eastman Parkway
Gresham, Oregon 97030

503-618-2756

UNCERTIFIED DATA*
Chair: Janine Gladfelter

www.greshamoregon.gov/urbanrenewal

Interim Executive Director: Emily Bower

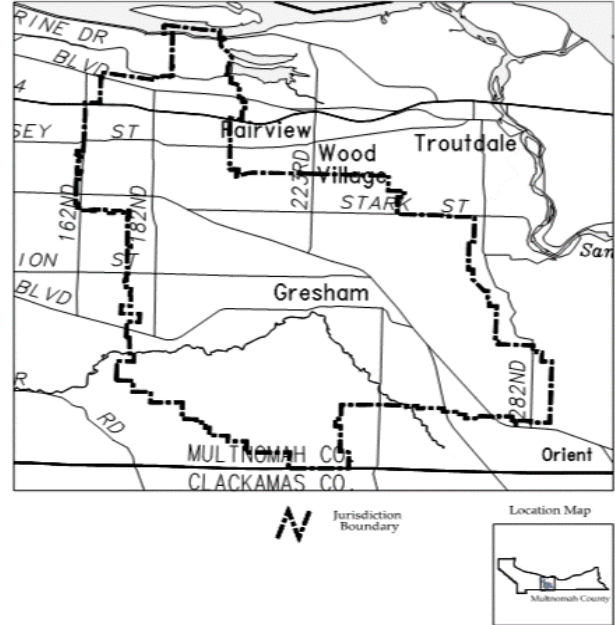
Finance & Management Director: Sharron Monohon

Background:

The Gresham Redevelopment Commission (GRDC) consists of the seven non-salaried members of the Gresham City Council. The City of Gresham created the GRDC to implement the provisions of the Rockwood / West Gresham Urban Renewal Plan. The Plan was adopted by the City Council on August 18, 2003. Gresham's charter requires urban renewal plans be submitted to voters for approval. Voters approved Measure No. 26-50 on November 4, 2003. On February 26, 2004 the Commission adopted by-laws and elected officers. The purpose of the Plan is to develop projects as specified in the plan document that "rebuild and strengthen" the Rockwood/West Gresham area. The GRDC is authorized to incur debt to finance the projects specified in the Plan. The maximum amount of debt that can be incurred is \$92 million over 20 years.

The GRDC receives tax dollars based on the growth in assessed value in the plan area above the "frozen value". The frozen value is set as the assessed value from the 2002-03 assessment roll. This is called tax increment financing (TIF). The GRDC dedicates TIF revenue to repay debt used to finance projects. The Commission has no separate taxing authority.

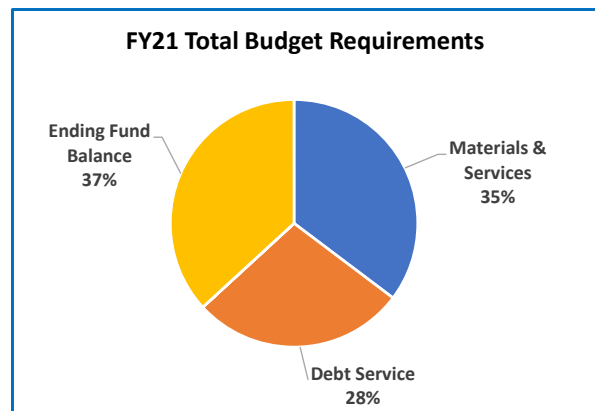
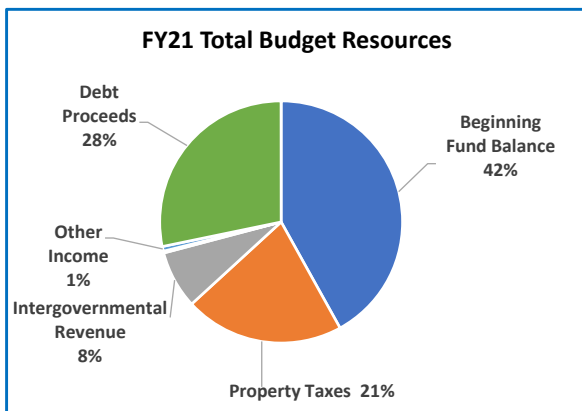
The urban renewal plan area encompasses an area of 1,212 acres within the City of Gresham in east Multnomah County. The area includes Rockwood's town center, property that fronts NE 181st Avenue, Burnside and Stark streets, the eastern part of the Banfield Corporate Park, and specific industrial properties located North of Interstate 84.



Outstanding Debt as of 6-30-20: \$18,419,218

General Information:

Gresham Redevelopment Comm.	2017-18	2018-19	2019-20	2020-21
Base Frozen Value in Millions	\$437.5	\$437.5	\$437.5	\$437.5
Excess Value in Millions	\$314.8	\$346.8	\$397.5	\$437.5
\$Total Value All Plan Areas in Millions	\$752.3	\$784.3	\$835.1	\$875.0
Number of Plan Areas	1	1	1	1
Measure 5 Loss	\$-10,774	\$-16,210	\$-23,965	\$-13,211



Gresham Redevelopment Comm

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	4,649,026	5,261,476	5,373,200	5,506,600	2%
Prior Years Property Taxes	87,347	94,648	88,500	92,200	4%
Total Property Taxes	4,736,373	5,356,124	5,461,700	5,598,800	3%
Resources:					
Beginning Fund Balance	11,183,409	11,807,969	8,636,800	11,056,900	28%
Property Taxes	4,736,373	5,356,124	5,461,700	5,598,800	3%
Intergovernmental Revenue	59,626	50,435	2,090,000	2,029,800	-3%
Fees and Charges	33,766	61,261	550,000	65,100	-88%
Other Income	241,836	293,400	129,200	166,400	29%
Debt Proceeds	1,000,000	7,700,000	14,457,000	7,448,300	-48%
TOTAL RESOURCES	17,255,010	25,269,189	31,324,700	26,365,300	-16%
Requirements by Function:					
Economic Development	1,705,600	8,314,000	14,507,000	9,298,300	-36%
Debt Service	3,741,441	5,808,571	8,180,000	7,356,600	-10%
Contingencies	0	0	500,000	0	-100%
Ending Fund Balance	11,807,969	11,146,618	8,137,700	9,710,400	19%
TOTAL REQUIREMENTS	17,255,010	25,269,189	31,324,700	26,365,300	-16%
Requirements by Object:					
Materials & Services	1,705,600	8,314,000	14,507,000	9,298,300	-36%
Debt Service	3,741,441	5,808,571	8,180,000	7,356,600	-10%
Contingencies	0	0	500,000	0	-100%
Ending Fund Balance	11,807,969	11,146,618	8,137,700	9,710,400	19%
TOTAL REQUIREMENTS	17,255,010	25,269,189	31,324,700	26,365,300	-16%
SUMMARY OF BUDGET - BY FUND					
Capital Projects Fund	2,327,459	8,404,822	17,746,900	9,671,800	-46%
Debt Service Fund	14,927,551	16,864,367	13,577,800	16,693,500	23%
GRAND TOTAL ALL FUNDS	17,255,010	25,269,189	31,324,700	26,365,300	-16%

Gresham Redevelopment Comm

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
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DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	1,246,142	621,859	680,100	155,600	-77%
Local Revenue	0	0	2,050,000	2,000,000	-2%
Fees and Charges	33,766	61,261	550,000	65,100	-88%
Other Income	47,551	21,702	9,800	2,800	-71%
Debt Proceeds	1,000,000	7,700,000	14,457,000	7,448,300	-48%
TOTAL FUND RESOURCES	2,327,459	8,404,822	17,746,900	9,671,800	-46%

Requirements:

Economic Development	1,705,600	8,314,000	14,507,000	9,298,300	-36%
Contingencies	0	0	500,000	0	-100%
Ending Fund Balance	621,859	90,822	2,739,900	373,500	-86%
TOTAL FUND REQUIREMENTS	2,327,459	8,404,822	17,746,900	9,671,800	-46%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

2017-18 2018-19

Assets:

Cash & Investments	11,578,562	11,057,528
Receivables	300,567	225,412
Fixed Assets	18,386,464	18,451,385
Other	37,773	58,113

TOTAL ASSETS	30,303,366	29,792,438
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Liabilities and Equity:

Liabilities	17,739,056	20,311,670
Equity	12,564,310	9,480,768

TOTAL LIABILITIES AND EQUITY	30,303,366	29,792,438
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Established in 1958
PROSPER PORTLAND

222 NW 5th Avenue
Portland, Oregon 97209

503-823-3200
www.pdc.us

Chair: Gustavo J. Cruz Jr.

Executive Director: Kimberly Branam

Chief Financial Officer: Adam Lane

Background:

Prosper Portland was created as a city agency by Portland voters in 1958. The district consists of five non-salaried members appointed by the Mayor and approved by City Council. The purpose is to deliver projects and programs that achieve the city's housing, economic development and redevelopment priorities. It receives tax dollars based on the growth in assessed value in the plan areas ("excess value")

and special taxing authority under Measure 50.

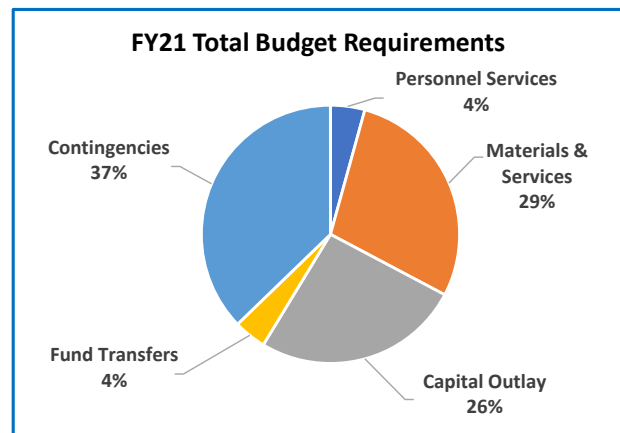
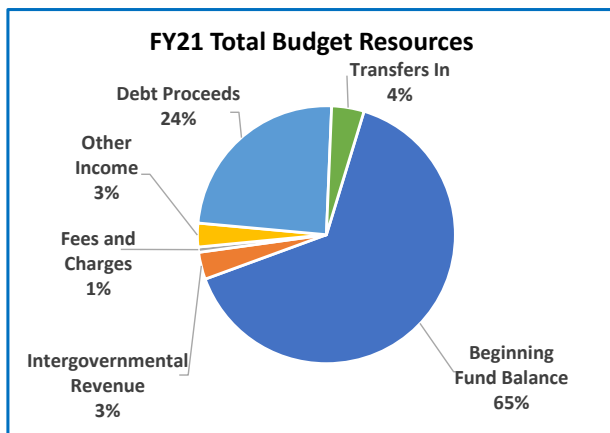
Major sponsored developments include the KOIN Center, River Place, Pioneer Place, Waterfront Park, the Pearl District, and the South Waterfront neighborhood. Also, various housing projects and community improvements have occurred throughout the City such as extending TriMet's light rail system and building the Portland Streetcar system.

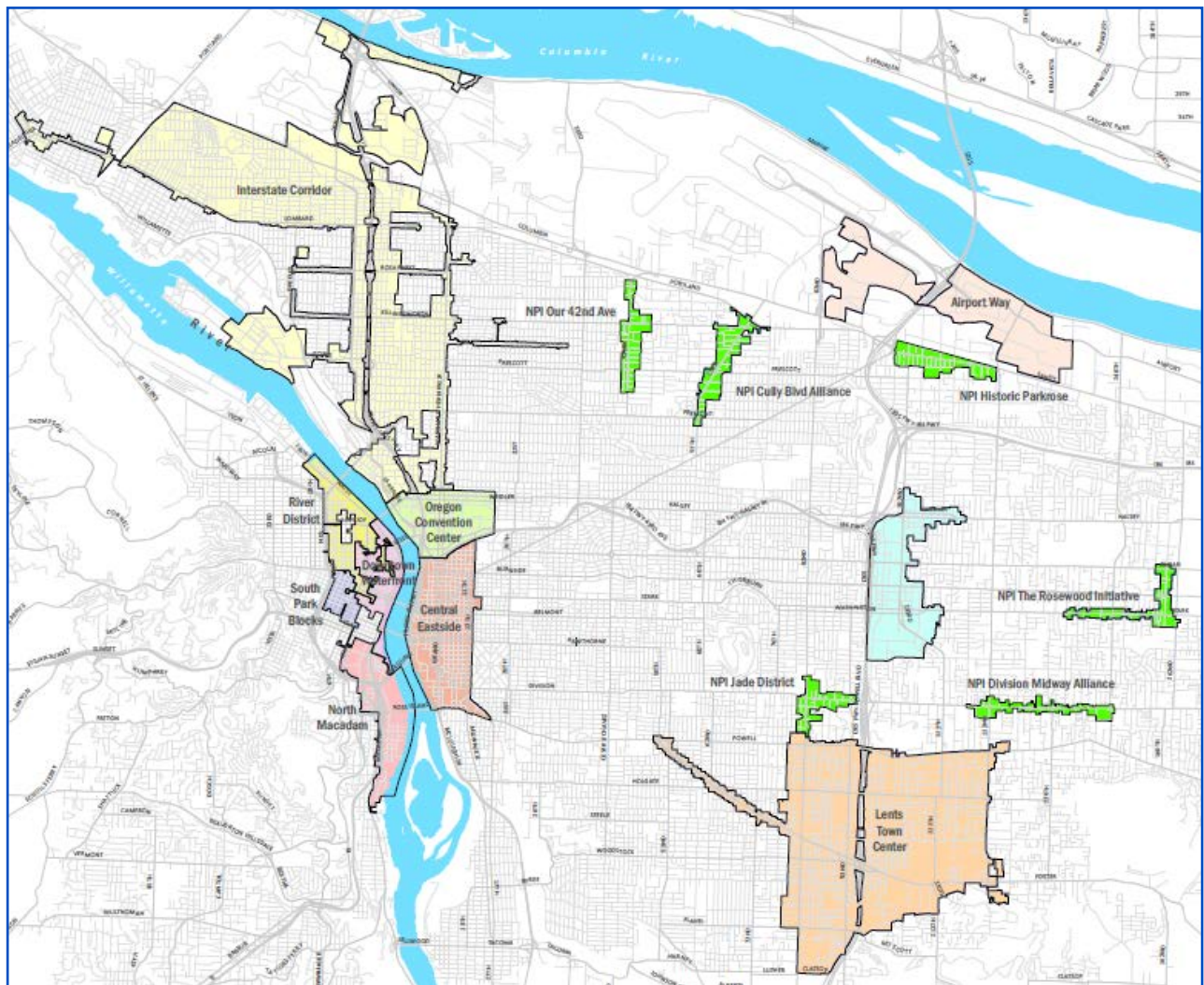
Highlights of the 2020-21 Budget:

- The FY21 budget is \$341 million, a decrease of \$78.9 million (19%) from the revised current year budget.
- Total expenditures are \$200 million, \$24 million higher than the current year.
- Fund balance (assuming contingency is unspent) is budgeted to fall from \$228.3 million at the end of this year to \$126.9 million at the end of FY21.
- The total General Fund budget for FY21 is \$22 million, a decrease of \$ 2 million (8%) from the current year's budget.

Outstanding Debt as of 6-30-20: None (the City of Portland shoulders all Prosper Portland Debt)

Prosper Portland	2017-18	2018-19	2019-20	2020-21
Base Frozen Value in Billions	\$4.779	\$4.775	\$4.776	\$4.776
Excess Value Used in Billions	\$7.107	\$7.575	\$7.858	\$8.206
Excess Value Not Used in Billions	\$2.962	\$3.377	\$4.088	\$5.659
Total Value All Plan Areas in Billions	\$14.848	\$15.699	\$16.721	\$17.641
Special Levy Tax Rate	\$0.2283	\$0.2203	\$0.2108	\$0.2018
Number of Plan Areas	16	16	16	16
Measure 5 Loss	\$-7,894,823	\$-7,967,395	\$-8,502,806	\$-9,639,795
Number of Employees (FTE's)	87	89	91	87





Total Acres in Urban Renewal Plan Areas: 11,397

URAs as a Percentage of City Acreage: 12.3%

Legend

 Airport Way URA	 Interstate Corridor URA	 Oregon Convention Center URA
 Central Eastside URA	 Lents Town Center URA	 River District URA
 Downtown Waterfront URA	 Neighborhood Prosperity Initiative (NPI)	 South Park Blocks URA
 Gateway Regional Center URA	 North Macadam URA	

June 2017

Map provided by Prosper Portland

Prosper Portland Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	237,473,916	294,237,282	293,653,820	220,450,268	-25%
Intergovernmental Revenue	9,854,693	9,611,334	11,323,593	11,606,956	3%
Fees and Charges	1,583,920	1,792,417	1,660,353	2,260,561	36%
Other Income	44,599,922	24,810,592	15,634,278	10,163,957	-35%
Debt Proceeds	116,187,078	103,248,377	81,911,125	82,466,492	1%
Transfers In	14,220,858	14,710,197	15,321,489	13,858,772	-10%
TOTAL RESOURCES	423,920,387	448,410,199	419,504,658	340,807,006	-19%
Requirements by Function:					
Administrative Services	12,306,015	13,179,591	14,590,816	14,420,030	-1%
Housing	47,771,794	46,693,486	50,062,470	42,410,142	-15%
Community Development	3,809,004	4,597,660	9,591,962	14,605,292	52%
Economic Development	50,320,078	75,575,440	101,676,654	128,527,085	26%
Transfers Out	14,220,858	14,710,197	15,321,488	13,858,772	-10%
Contingencies	0	0	228,261,268	126,985,686	-44%
Ending Fund Balance	295,492,638	293,653,822	0	0	0%
TOTAL REQUIREMENTS	423,920,387	448,410,196	419,504,658	340,807,007	-19%
Requirements by Object:					
Personnel Services	12,372,626	12,882,528	14,957,140	14,630,661	-2%
Materials & Services	88,606,321	94,554,670	118,137,087	96,913,574	-18%
Capital Outlay	13,227,944	32,607,784	42,827,674	88,518,314	107%
Fund Transfers	14,220,858	14,710,197	15,321,489	13,858,772	-10%
Contingencies	0	0	228,261,268	126,885,685	-44%
Ending Fund Balance	295,492,638	293,655,020	0	0	0%
TOTAL REQUIREMENTS	423,920,387	448,410,199	419,504,658	340,807,006	-19%
SUMMARY OF BUDGET - BY FUND					
General Fund	20,014,389	21,070,537	24,139,047	22,089,713	-8%
Housing & Community Dev. Contract Fund	3,430,867	3,623,651	2,827,648	3,633,887	29%
Community Opportunities and Enhanceme	0	0	200,000	996,786	398%
Other Federal Grants Fund	1,551,037	1,837,457	1,759,983	1,279,434	-27%
Enterprise Zone Fund	4,958,285	5,906,625	5,400,782	3,577,026	-34%
Ambassador Program Fund	15,454	14,970	14,795	4,795	-68%
NPI TIF Fund	2,365,623	2,817,608	3,102,661	2,572,214	-17%
Downtown Waterfront TIF Fund	45,563,112	45,322,451	44,702,136	35,954,837	-20%
North Macadam TIF Fund	44,805,510	35,767,503	35,429,298	46,366,631	31%
River District TIF Fund	71,385,561	96,903,189	85,241,444	74,812,910	-12%
South Park Blocks TIF Fund	12,539,021	7,360,061	8,938,035	5,212,775	-42%
Convention Center TIF Fund	45,576,692	45,576,677	17,543,534	8,033,059	-54%
Central Eastside TIF Fund	29,110,715	34,176,446	40,681,106	32,974,670	-19%
Lents Town Center TIF Fund	36,840,372	25,736,305	22,581,479	16,316,970	-28%
Interstate Corridor TIF Fund	59,430,666	73,784,900	76,291,647	58,785,059	-23%
Gateway Regional Center TIF Fund	19,387,072	23,215,072	25,517,180	10,147,582	-60%
Airport Way TIF Fund	6,255,076	6,190,240	6,122,567	5,723,517	-7%
Willamette Industrial TIF Fund	4,204,408	4,284,237	4,367,222	4,580,921	5%
Enterprise Loans Fund	6,307,001	4,926,756	5,193,789	3,170,005	-39%
Business Management Fund	10,045,847	9,759,417	9,314,211	4,458,122	-52%
Internal Service Fund	133,679	136,094	136,094	116,094	-15%
GRAND TOTAL ALL FUNDS	423,920,387	448,410,196	419,504,658	340,807,007	-19%

Prosper Portland

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	1,321,307	1,250,477	1,386,543	1,278,821	-8%
Federal Revenue	0	0	0	63,000	0%
State Revenue	150,000	0	0	0	0%
Local Revenue	5,921,705	6,501,485	8,105,620	6,689,120	-17%
Fees and Charges	50,415	175,791	174,560	190,000	9%
Other Income	63,104	232,974	58,951	40,000	-32%
Transfers In	12,507,858	12,909,810	14,413,373	13,828,772	-4%
TOTAL FUND RESOURCES	20,014,389	21,070,537	24,139,047	22,089,713	-8%

Requirements:

Administrative Services	11,767,514	12,303,036	13,291,603	13,220,920	-1%
Economic Development	6,638,748	6,925,869	9,002,237	7,039,910	-22%
Transfers Out	357,650	455,087	566,386	256,192	-55%
Contingencies	0	0	1,278,821	1,572,691	23%
Ending Fund Balance	1,250,477	1,386,545	0	0	0%
TOTAL FUND REQUIREMENTS	20,014,389	21,070,537	24,139,047	22,089,713	-8%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	291,756,944	292,063,935
Receivables	71,547,256	51,544,398
Fixed Assets	57,606,056	79,623,433
Other	107,239,851	106,259,727
Deferred Outflows	3,713,942	3,936,462
TOTAL ASSETS	531,864,049	533,427,955

Liabilities and Equity:

Liabilities	87,786,714	76,899,925
Equity	443,718,659	455,770,776
Deferred Inflows	358,676	757,254
TOTAL LIABILITIES AND EQUITY	531,864,049	533,427,955

Established in 2006

URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE

219 E Historic Columbia River Hwy
Troutdale, Oregon 97060

UNCERTIFIED DATA*

Chair: Casey Ryan

503-665-5175

www.troutdaleoregon.gov

City Manager: Ray Young

Finance Director: Erich Mueller

Background:

The urban renewal agency was activated by the Troutdale City Council on January 24, 2006. The Agency consists of the seven non-salaried members of the Troutdale City Council. The purpose of activating the urban renewal agency was to implement the findings of the Troutdale Riverfront Renewal Plan to develop the City's former Sewer Treatment Plant (STP) site and adjacent property into a retail, residential and recreational showcase for Troutdale. The City Council approved the plan on February 15, 2006 and referred it to the voters. Voters approved Measure No. 26-77 on May 16 2006 with 62.9 percent yes votes. The urban renewal agency would be authorized to incur debt (both short and long term) over a ten year period of up to a maximum of \$7,000,000. The plan's debt would be repaid from urban renewal property taxes within sixteen years.

The Urban Renewal Agency of the City of Troutdale will receive tax dollars based on the growth in assessed value in the plan area above the "frozen value". The frozen value is set as the assessed value from the 2005-06 assessment roll. This is called tax increment financing (TIF). The Agency is required to dedicate TIF revenue to repay the debt used to finance projects. The Commission has no separate taxing authority.

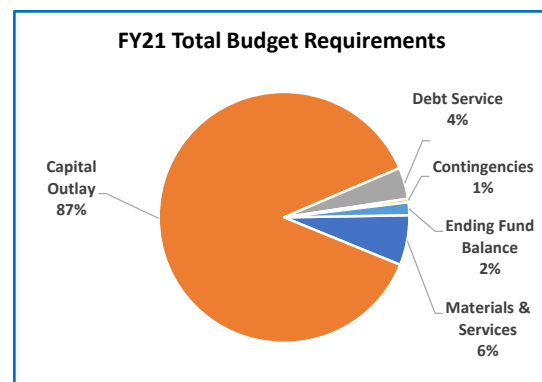
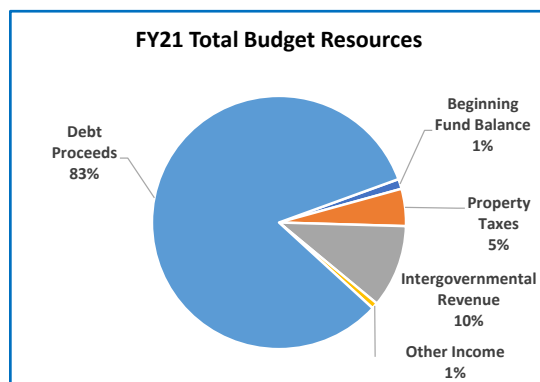


This Urban Renewal area is approximately 48.2 acres bordered by Interstate 84 on the north, 257th on the west, the Union Pacific Railroad on the south and the Sandy River on the east. The area also includes Depot Park south of the Union Pacific Railroad tracks.

Outstanding Debt as of 6-30-20: \$5,000,000 (Agency debt consists of one loan from the City.)

General Information:

Urban Renewal Agency City of Troutdale	2017-18	2018-19	2019-20	2020-21
Base Frozen Value in Millions	\$19.2	\$19.2	\$19.2	\$19.2
Excess Value in Millions	\$8.9	\$10.1	\$16.1	\$10.7
Total Value All Plan Areas in Millions	\$28.1	\$29.3	\$35.2	\$29.8
Number of Plan Areas	1	1	1	1
Measure 5 Loss	\$-5	\$-9	\$-14	\$-7



Troutdale URA

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	137,473	153,170	157,496	245,998	56%
Prior Years Property Taxes	2,116	5,164	2,000	2,000	0%
Total Property Taxes	139,589	158,334	159,496	247,998	55%
Resources:					
Beginning Fund Balance	422,681	2,999,905	423,605	65,188	-85%
Property Taxes	139,589	158,334	159,496	247,998	55%
Intergovernmental Revenue	3,061	0	550,000	550,000	0%
Other Income	36,729	117,452	50,000	41,000	-18%
Debt Proceeds	5,000,000	100,000	5,800,000	4,300,000	-26%
TOTAL RESOURCES	5,602,060	3,375,691	6,983,101	5,204,186	-25%
Requirements by Function:					
Economic Development	2,598,637	2,610,136	5,819,200	4,885,200	-16%
Debt Service	3,518	100,000	103,500	210,000	103%
Contingencies	0	0	653,591	23,677	-96%
Ending Fund Balance	2,999,905	665,555	406,810	85,309	-79%
TOTAL REQUIREMENTS	5,602,060	3,375,691	6,983,101	5,204,186	-25%
Requirements by Object:					
Materials & Services	191,830	580,724	829,200	335,200	-60%
Capital Outlay	2,406,807	2,029,412	4,990,000	4,550,000	-9%
Debt Service	3,518	100,000	103,500	210,000	103%
Contingencies	0	0	653,591	23,677	-96%
Ending Fund Balance	2,999,905	665,555	406,810	85,309	-79%
TOTAL REQUIREMENTS	5,602,060	3,375,691	6,983,101	5,204,186	-25%
SUMMARY OF BUDGET - BY FUND					
Riverfront Development Fund	5,428,428	3,014,213	6,472,791	4,908,877	-24%
Debt Service Fund	173,632	361,478	510,310	295,309	-42%
GRAND TOTAL ALL FUNDS	5,602,060	3,375,691	6,983,101	5,204,186	-25%

Troutdale URA

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
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DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	407,770	2,829,791	87,791	27,877	-68%
Federal Revenue	3,061	0	50,000	50,000	0%
Local Revenue	0	0	500,000	500,000	0%
Other Income	17,597	84,422	35,000	31,000	-11%
Debt Proceeds	5,000,000	100,000	5,800,000	4,300,000	-26%
TOTAL FUND RESOURCES	5,428,428	3,014,213	6,472,791	4,908,877	-24%

Requirements:

Economic Development	2,598,637	2,610,136	5,819,200	4,885,200	-16%
Contingencies	0	0	653,591	23,677	-96%
Ending Fund Balance	2,829,791	404,077	0	0	0%
TOTAL FUND REQUIREMENTS	5,428,428	3,014,213	6,472,791	4,908,877	-24%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	3,017,799	808,700
Receivables	8,140	5,232
Fixed Assets	0	4,915,150
Other	1,068,685	0
TOTAL ASSETS	4,094,624	5,729,082

Liabilities and Equity:

Liabilities	6,288,008	5,344,384
Equity	-2,200,096	384,698
Deferred Inflows	6,712	0
TOTAL LIABILITIES AND EQUITY	4,094,624	5,729,082

Established in 2010

URBAN RENEWAL AGENCY OF THE CITY OF WOOD VILLAGE

2055 NE 238th Drive
Wood Village, Oregon 97060

503-667-6211

UNCERTIFIED DATA
Chair: T. Scott Harden

City Manager: Greg Dirks.

Finance Director: Seth Reeser

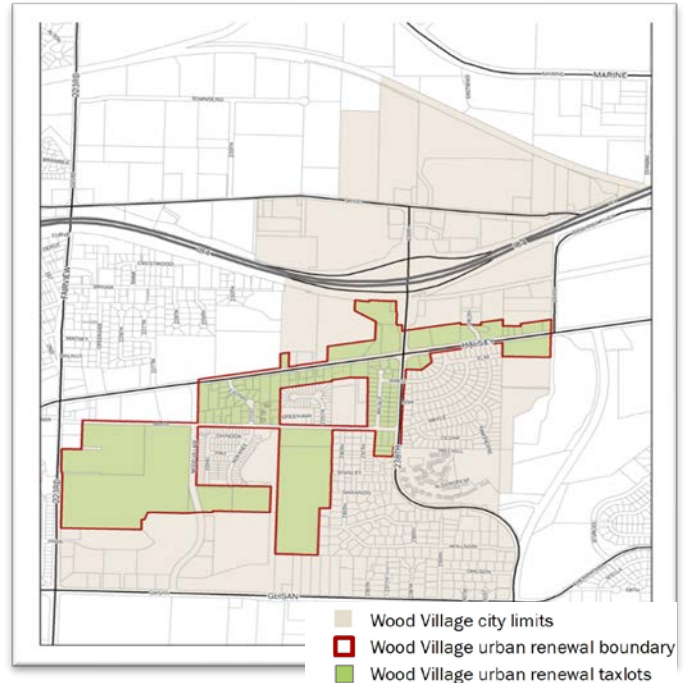
Background:

The Urban Renewal Agency of the City of Wood Village was created by the Wood Village City Council January 12, 2010 and consists of an 8-member Board made up of 5 City Council members and 3 Wood Village citizens. The purpose of creating the urban renewal agency was to implement improvement projects in the area such as: Infrastructure improvements to streets and sidewalks; create a Redevelopment Assistance Program to allow acquisition and resale of property; provide economic development assistance for businesses, marketing, and job creation; provide safe housing development; improve public facilities such as water lines, stormwater drainage and utility improvements; and plan an environmentally clean and sustainable city by assisting developers in design of LEED certified buildings.

The urban renewal agency is authorized to incur debt up to a maximum of \$11,750,000. The plan is anticipated to take 21 years to implement.

The Urban Renewal Agency of the City of Wood Village receives tax dollars based on the growth in assessed value in the plan area above the "frozen value". The frozen value is set as the assessed value from the 2009-10 assessment roll. This is called tax increment financing (TIF). The agency is required to dedicate TIF revenue to repay the debt used to finance projects and has no separate taxing authority.

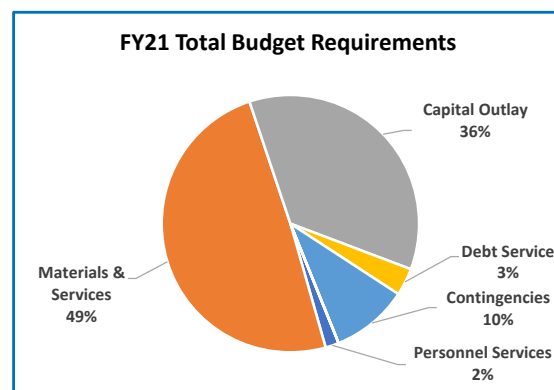
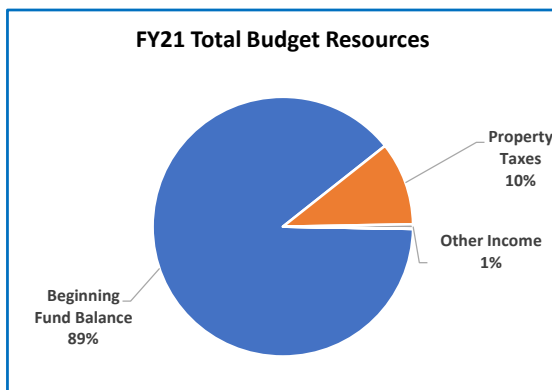
The Urban Renewal Agency is comprised of approximately 129 acres within the City of Wood Village; located in east of Multnomah County approximately 15 miles from downtown Portland.



Outstanding Debt as of 6-30-20: \$4,487,768

General Information:

Urban Renewal Agency City of Wood Village	2017-18	2018-19	2019-20	2020-21
Base Frozen Value in Millions	\$38.3	\$38.3	\$38.3	\$38.3
Excess Value in Millions	\$7.8	\$7.7	\$16.9	\$23.5
Total Value All Plan Areas in Millions	\$46.1	\$46.1	\$55.3	\$61.8
Number of Plan Areas	1	1	1	1
Number of Employees (FTE's)	0.40	0.4	0.4	0.4



Wood Village URA

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	113,568	112,538	195,000	361,500	85%
Prior Years Property Taxes	790	1,933	500	0	-100%
Total Property Taxes	114,358	114,471	195,500	361,500	85%
Resources:					
Beginning Fund Balance	164,274	1,413,908	844,818	3,100,000	267%
Property Taxes	114,358	114,471	195,500	361,500	85%
Other Income	2,996	27,932	10,000	20,000	100%
Debt Proceeds	1,200,000	0	0	0	0%
TOTAL RESOURCES	1,481,628	1,556,311	1,050,318	3,481,500	231%
Requirements by Function:					
Economic Development	62,861	630,822	825,195	3,024,150	266%
Debt Service	5,260	120,172	120,172	120,173	0%
Contingencies	0	0	104,951	337,177	221%
Ending Fund Balance	1,413,507	805,317	0	0	0%
TOTAL REQUIREMENTS	1,481,628	1,556,311	1,050,318	3,481,500	231%
Requirements by Object:					
Personnel Services	46,215	44,443	58,610	58,704	0%
Materials & Services	2,433	4,555	14,585	1,715,446	11662%
Capital Outlay	12,845	581,824	752,000	1,250,000	66%
Debt Service	5,260	120,172	120,172	120,173	0%
Contingencies	0	0	104,951	337,177	221%
Ending Fund Balance	1,414,875	805,317	0	0	0%
TOTAL REQUIREMENTS	1,481,628	1,556,311	1,050,318	3,481,500	231%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2017-18	2018-19			
Assets:					
Cash & Investments	1,424,108	831,974			
Receivables	4,061	2,735			
TOTAL ASSETS	1,428,169	834,709			
Liabilities and Equity:					
Liabilities	1,210,914	1,153,290			
Equity	214,256	-318,581			
Deferred Inflows	2,999	0			
TOTAL LIABILITIES AND EQUITY	1,428,169	834,709			

Incorporated in 1908
CITY OF FAIRVIEW

1300 NE Village Street
Fairview, Oregon 97024

UNCERTIFIED DATA*
Mayor: Brian Cooper

503-665-7929
www.fairvieworegon.gov

City Administrator: Nolan K. Young

Finance Director: Lesa Folger

Background:

The six council members and mayor that govern the City are elected at large to four year terms and serve without compensation. The present charter was enacted in 1911 and amended in 1956, 1992, 1997, and 2002.

The City provides its citizens a full range of municipal services directly including streets, water, sewer collection, stormwater management, parks, planning and development, and a municipal court. Fairview contracts with the City of Gresham for fire services and sewer treatment and has a contract with Multnomah County Sheriff's Office for law enforcement services. Street lighting services are provided by a special county service district and assessed directly against benefiting residents. Operations are organized within Administration, Finance Community Services and Public Works departments.

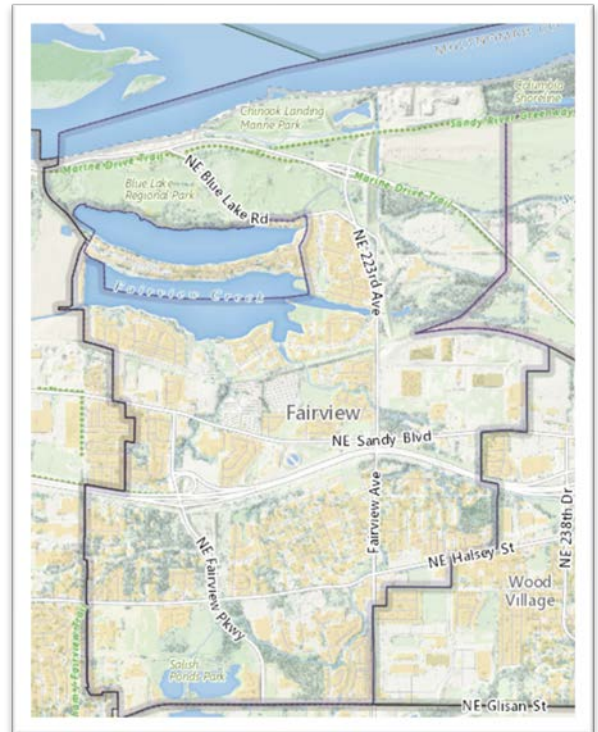
The City of Fairview covers an area of four square miles and serves an estimated population of 9,440. Fairview is located two miles north of Gresham, twelve miles east of Portland. The city shares its eastern border with Wood Village.

Permanent Property Tax Rate: \$3.4902

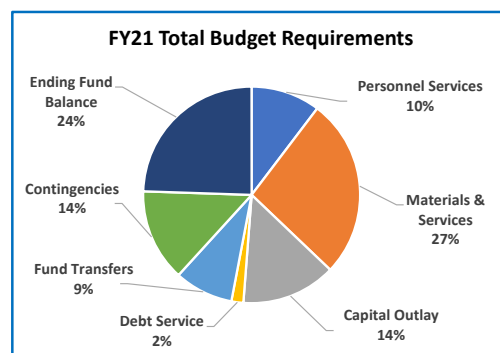
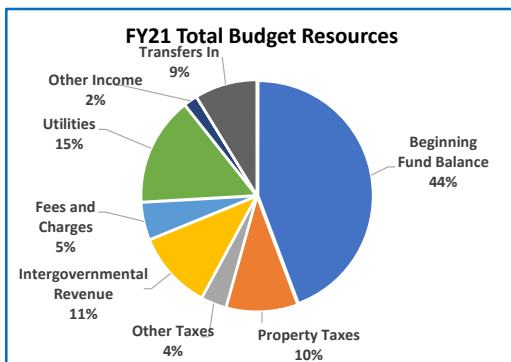
Outstanding Debt as of 6-30-20: \$3,669,742

*The taxing district is a Limited Member of TSCC so TSCC has not reviewed or certified its budget. TSCC has assisted the district with its budget.

General Information:



City of Fairview	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$716.6	\$733.7	762.5	\$846.1
Real Market Value (M-5) in Millions	\$1,102.1	\$1,197.0	\$1,271.8	\$1,378.8
Property Tax Rate Extended: Operations	\$3.4902	\$3.4902	\$3.4902	\$3.4902
Measure 5 Loss	\$-4,420	\$-3,823	\$-3,763	\$-4,500
Number of Employees (FTE's)	24	24	25	25



City of Fairview

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	2,367,556	2,443,342	2,588,572	2,713,751	5%
Prior Years Property Taxes	35,469	102,264	39,374	46,677	19%
Payments in Lieu of Property Taxes	55,756	28,717	29,290	29,877	2%
Total Property Taxes	2,458,781	2,574,323	2,657,236	2,790,305	5%
Resources:					
Beginning Fund Balance	10,766,564	11,785,654	13,217,050	12,307,854	-7%
Property Taxes	2,458,781	2,574,323	2,657,236	2,790,305	5%
Other Taxes	790,479	796,927	931,157	985,206	6%
Intergovernmental Revenue	1,028,329	1,094,906	2,912,154	3,044,287	5%
Fees and Charges	1,753,051	1,375,210	1,583,211	1,459,207	-8%
Utilities	3,892,509	4,063,224	4,082,439	4,242,014	4%
Other Income	631,561	634,615	664,024	527,406	-21%
Debt Proceeds	0	3,155,000	0	0	0%
Transfers In	468,529	578,309	3,303,944	2,433,679	-26%
TOTAL RESOURCES	21,789,803	26,058,168	29,351,215	27,789,958	-5%
Requirements by Function:					
Facilities Acquisition and Construction	113,363	1,591,966	1,828,193	76,225	-96%
Administrative Services	669,399	1,303,932	723,774	756,234	4%
Community Development	195,435	253,462	447,386	376,175	-16%
Parks, Recreation and Culture	410,413	566,620	665,862	653,793	-2%
Public Safety	3,895,980	3,848,468	4,030,696	4,229,843	5%
Public Utilities Sewer System	2,150,821	2,425,998	4,778,415	2,623,873	-45%
Public Utilities Water System	976,421	1,236,948	1,628,681	3,265,185	100%
Public Works	239,638	290,330	752,781	613,365	-19%
Streets Transportation and Parking	441,154	662,440	1,442,078	1,639,471	14%
Debt Service	272,881	381,807	496,759	494,393	0%
Capital Outlay Unallocated	6,192	0	5,000	0	-100%
Transfers Out	468,529	578,309	3,303,944	2,433,679	-26%
Contingencies	0	0	3,120,277	3,827,667	23%
Ending Fund Balance	11,949,577	12,917,888	6,127,369	6,800,055	11%
TOTAL REQUIREMENTS	21,789,803	26,058,168	29,351,215	27,789,958	-5%
Requirements by Object:					
Personnel Services	2,782,816	2,543,622	2,767,887	2,867,330	4%
Materials & Services	5,897,445	7,152,924	7,326,301	7,448,978	2%
Capital Outlay	418,555	2,483,618	6,208,678	3,917,856	-37%
Debt Service	272,881	381,807	496,759	494,393	0%
Fund Transfers	468,529	578,309	3,303,944	2,433,679	-26%
Contingencies	0	0	3,120,277	3,827,667	23%
Ending Fund Balance	11,949,577	12,917,888	6,127,369	6,800,055	11%
TOTAL REQUIREMENTS	21,789,803	26,058,168	29,351,215	27,789,958	-5%

City of Fairview

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF BUDGET - BY FUND					
General Fund	8,908,007	8,778,420	8,245,596	8,372,009	2%
Recreation Fund	147,890	184,634	203,685	208,561	2%
Administrative Excise Charge Fund	90,822	57,712	168,161	196,745	17%
Building Fund	768,861	787,746	823,453	950,470	15%
Grants/Project Fund	95,958	3,468,143	5,217,619	3,290,698	-37%
Street Fund	609,595	705,304	1,669,785	1,872,914	12%
Public Works Facility Fee Fund	0	172,961	357,628	411,696	15%
Water SDC Fund	458,340	470,029	1,156,618	920,495	-20%
Sanitary Sewer SDC Fund	713,030	731,316	1,238,201	927,473	-25%
Storm Water SDC Fund	199,717	200,152	269,728	294,446	9%
Parks/Open Spaces SDC Fund	82,564	119,497	144,682	85,000	-41%
Fairview Lake LID Debt Fund	551,602	443,836	337,293	214,648	-36%
Equipment Replacement Fund	536,361	569,246	619,870	546,514	-12%
Facilities Maintenance Fund	176,908	191,029	380,725	475,935	25%
Water Fund	2,738,705	2,965,722	2,348,712	2,544,257	8%
Sanitary Sewer Fund	4,152,209	4,496,212	4,521,471	4,742,404	5%
Stormwater Fund	1,559,234	1,716,209	1,647,988	1,735,693	5%
GRAND TOTAL ALL FUNDS	21,789,803	26,058,168	29,351,215	27,789,958	-5%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	3,857,438	3,654,440	2,947,037	2,879,316	-2%
Property Tax	2,458,781	2,574,323	2,657,236	2,790,305	5%
Other Taxes	692,868	785,596	760,824	879,025	16%
Federal Revenue	1,440	0	0	0	0%
State Revenue	262,645	246,165	255,880	284,009	11%
Local Revenue	39,199	39,464	70,570	103,871	47%
Fees and Charges	1,010,483	991,307	1,055,175	964,870	-9%
Other Income	464,153	295,267	310,435	282,550	-9%
Transfers In	121,000	191,858	188,439	188,063	0%
TOTAL FUND RESOURCES	8,908,007	8,778,420	8,245,596	8,372,009	2%
Requirements:					
Administrative Services	669,399	1,303,932	723,774	756,234	4%
Community Development	195,435	253,462	281,001	279,653	0%
Parks, Recreation and Culture	251,959	319,800	354,733	367,360	4%
Public Safety	3,895,980	3,848,468	4,030,696	4,229,843	5%
Transfers Out	240,794	88,602	189,998	174,843	-8%
Contingencies	0	0	1,326,894	1,154,076	-13%
Ending Fund Balance	3,654,440	2,964,156	1,338,500	1,410,000	5%
TOTAL FUND REQUIREMENTS	8,908,007	8,778,420	8,245,596	8,372,009	2%

City Of Fairview

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	13,071,164	15,147,126
Receivables	1,111,474	1,074,494
Inventory	37,291	42,502
Fixed Assets	29,770,194	31,059,109
Other	29,756	52,032
Deferred Outflows	1,344,478	1,531,058
TOTAL ASSETS	45,364,357	48,906,321
Liabilities and Equity:		
Liabilities	6,913,706	10,637,755
Equity	38,250,717	37,670,976
Deferred Inflows	199,934	597,590
TOTAL LIABILITIES AND EQUITY	45,364,357	48,906,321

Incorporated in 1905
CITY OF GRESHAM

1333 NW Eastman Parkway
 Gresham, Oregon 97030

UNCERTIFIED DATA*

Interim Mayor: Janine Gladfelter

Interim Executive Director: Emily Bower

503-661-3000
 www.greshamoregon.gov

Budget & Financial Planning Director: Sharron Monohon

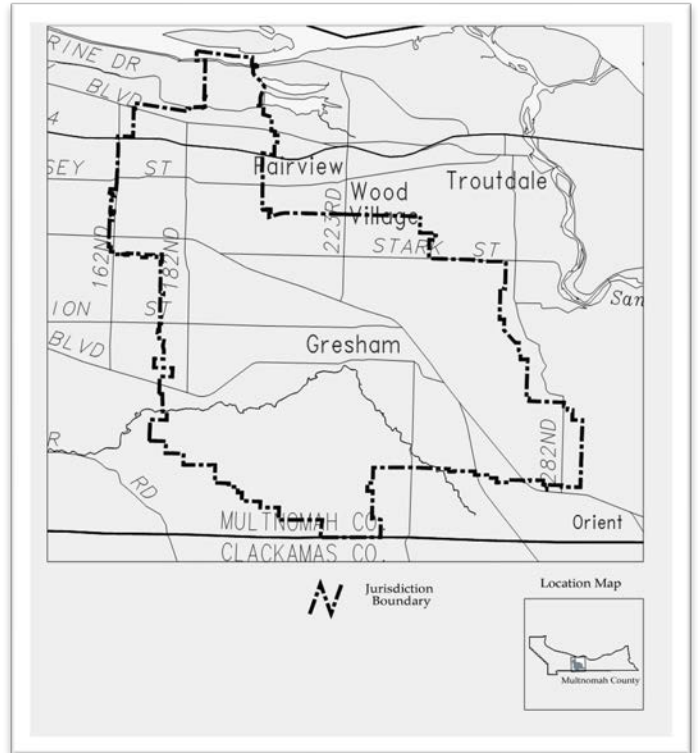
Background:

A mayor and six councilors govern the City without compensation. All council members are elected at large to four year terms. The City of Gresham was incorporated in 1905. The present charter was adopted in 1978, and last amended in 2004.

The City provides its citizens a full range of municipal services including police, fire (with two stations serving areas outside the city), water, sewer collection and treatment, stormwater management, parks, transportation, planning and development. Rockwood PUD provides water service to the northwest portion of the City.

In 2003 the City created its first urban renewal district in Rockwood/West Gresham. The Urban Renewal Plan calls for a maximum of \$92 million of indebtedness over a 20 year period. The Plan is overseen by the Gresham Redevelopment Commission.

The City of Gresham serves an area of twenty-two square miles in east Multnomah County, reaching north to the Columbia River and south to the Multnomah county line. Gresham's estimated population is 112,660 (7-1-2020, PSU).

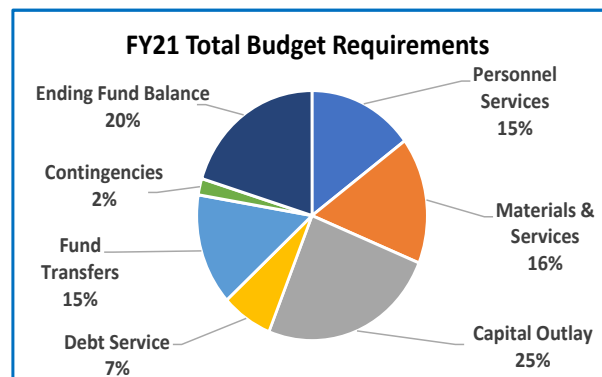
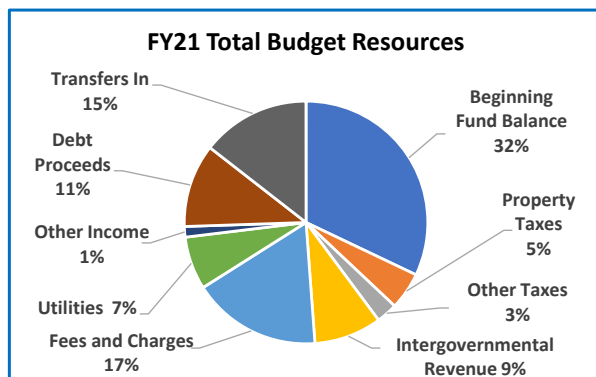


Permanent Property Tax Rate: \$3.6129

Outstanding Debt as of 6-30-20: \$67,382,579

General Information:

City of Gresham	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$8.294	\$8.603	\$8.935	\$9.364
Real Market Value (M-5) in Billions	\$12.666	\$14.069	\$14.532	\$15.407
Property Tax Rate Extended: Operations	\$3.6129	\$3.6129	\$3.6129	\$3.6129
Measure 5 Loss	\$-33,440	\$-47,566	\$-64,633	\$-40,424
Number of Employees (FTE's)	580	589	598	589



City of Gresham

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	36,316,588	39,422,284	30,898,200	32,447,000	5%
Total Property Taxes	36,316,588	39,422,284	30,898,200	32,447,000	5%
Resources:					
Beginning Fund Balance	191,724,990	210,138,470	202,138,373	209,554,191	4%
Property Taxes	36,316,588	39,422,284	30,898,200	32,447,000	5%
Other Taxes	11,093,641	11,197,658	17,192,000	18,304,000	6%
Intergovernmental Revenue	20,650,035	31,323,473	54,798,020	58,546,532	7%
Fees and Charges	69,916,241	76,707,770	106,870,482	112,145,961	5%
Utilities	40,582,110	41,954,453	44,302,200	46,077,900	4%
Other Income	7,416,673	9,302,442	7,098,204	9,323,280	31%
Debt Proceeds	6,909,321	11,913,900	71,743,127	72,289,000	1%
Transfers In	38,589,579	44,033,115	91,965,978	94,362,636	3%
TOTAL RESOURCES	423,199,178	475,993,565	627,006,584	653,050,500	4%
Requirements by Function:					
Enterprises and Community Services	2,889,715	3,652,582	4,527,731	5,059,234	12%
Administrative Services	32,687,387	37,731,913	52,678,218	52,320,639	-1%
Housing	1,984,664	1,850,543	3,281,671	3,978,503	21%
Community Development	8,387,686	9,895,314	13,390,620	23,059,620	72%
Economic Development	2,553,271	8,895,394	25,782,911	22,311,417	-13%
Parks, Recreation and Culture	3,769,082	3,209,308	10,271,062	11,566,593	13%
Public Safety	58,760,736	61,865,383	69,217,392	69,270,433	0%
Public Utilities Sewer System	25,112,296	33,469,113	74,394,605	68,128,831	-8%
Public Utilities Solid waste	0	0	1,056,459	1,084,664	3%
Public Utilities Water System	12,857,870	14,808,432	30,007,818	44,279,483	48%
Environmental and Conservation Services	1,021,369	1,118,809	250,000	290,000	16%
Streets Transportation and Parking	14,670,652	18,392,049	65,921,577	64,970,886	-1%
Debt Service	9,776,569	17,051,634	44,783,900	46,511,900	4%
Transfers Out	38,589,579	44,033,115	91,965,978	94,362,636	3%
Contingencies	0	0	12,247,417	13,759,126	12%
Ending Fund Balance	210,138,302	220,019,976	127,229,225	132,096,535	4%
TOTAL REQUIREMENTS	423,199,178	475,993,565	627,006,584	653,050,500	4%
Requirements by Object:					
Personnel Services	79,360,237	84,208,708	97,327,324	96,836,058	-1%
Materials & Services	64,681,666	69,483,756	92,738,195	106,795,287	15%
Capital Outlay	20,652,825	41,196,376	160,714,545	162,688,958	1%
Debt Service	9,776,401	17,051,634	44,783,900	46,511,900	4%
Fund Transfers	38,589,579	44,033,115	91,965,978	94,362,636	3%
Contingencies	0	0	12,247,417	13,759,126	12%
Ending Fund Balance	210,138,470	220,019,976	127,229,225	132,096,535	4%
TOTAL REQUIREMENTS	423,199,178	475,993,565	627,006,584	653,050,500	4%

City of Gresham

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF BUDGET - BY FUND					
General Fund	82,395,288	83,500,418	79,003,085	82,560,257	5%
Police, Fire & Parks Fund	6,361,003	5,607,344	0	0	0%
Transportation Fund	28,369,832	33,248,478	40,775,461	46,261,789	13%
Footpaths & Bike Routes Fund	2,908,257	2,306,582	750,000	0	-100%
Streetlight Fund	4,585,950	4,856,795	4,715,400	5,159,800	9%
Solid Waste & Recycling Fund	0	0	1,563,949	1,569,185	0%
Rental Inspection Fund	1,463,441	1,440,059	1,417,700	1,370,000	-3%
System Development Charges Fund	20,082,627	23,425,267	43,089,300	44,279,000	3%
Infrastructure Development Fund	4,581,153	5,354,926	5,139,200	6,132,500	19%
Grants Fund	4,608,783	7,071,334	0	0	0%
Urban Design & Planning Fund	5,653,744	5,591,052	5,452,300	4,731,000	-13%
CDBG/Home Fund	2,833,182	3,068,302	3,376,125	3,373,893	0%
Building Fund	7,824,115	10,353,831	10,988,600	12,721,000	16%
UR Support Fund	1,258,866	1,400,840	2,110,300	2,018,500	-4%
Parks Capital Improvement Fund	1,811,346	1,042,876	2,336,700	5,884,000	152%
General Development Capital Improvemen	610,452	1,003,088	33,077,700	30,759,000	-7%
Transportation Capital Improvement Fund	7,089,558	8,844,870	50,803,810	49,710,400	-2%
Urban Renewal Capital Improvement Fund	542,125	7,005,915	19,593,409	13,962,700	-29%
General Government Debt Fund	2,139,979	9,547,504	33,328,800	36,697,400	10%
Urban Renewal Debt Fund	1,777,412	1,784,622	1,697,000	1,786,000	5%
Pension Bond Debt Service Fund	2,276,554	2,349,528	2,430,000	2,512,000	3%
Water Fund	33,286,953	36,536,112	38,748,300	42,574,700	10%
Water Debt Service Fund	859,939	897,892	1,007,000	971,000	-4%
Water Capital Improvement Fund	13,456,936	14,811,681	23,385,981	36,218,037	55%
Stormwater Fund	23,907,238	26,290,395	24,505,725	23,529,460	-4%
Stormwater Debt Service Fund	958,477	1,022,449	974,000	971,000	0%
Stormwater Capital Improvement Fund	9,184,036	13,638,936	19,433,100	15,058,400	-23%
Wastewater Fund	57,198,197	54,319,969	51,977,218	53,811,768	4%
Wastewater Debt Service Fund	3,178,653	3,112,455	4,001,000	3,129,000	-22%
Wastewater Capital Improvement Fund	21,251,247	24,820,454	29,876,175	27,125,200	-9%
Facilities & Fleet Management Fund	5,372,175	6,383,438	5,987,208	6,361,717	6%
City Facility Capital Improvement Fund	1,328,154	1,444,218	1,665,550	1,850,000	11%
City Facility Debt Service Fund	166,568	169,868	510,000	689,000	35%
Workers' Comp Fund	3,844,841	3,865,310	2,600,000	0	-100%
COG Health & Dental Plans Fund	9,063,154	12,484,473	17,128,000	19,541,800	14%
Information Technology Fund	6,471,312	6,597,708	900,000	0	-100%
Enterprise System Replacement Fund	679,494	2,683,595	3,180,000	2,439,000	-23%
Dental Insurance Benefits	1,217,571	1,356,905	1,600,000	0	-100%
Workers' Comp & Liability Mgmt Fund	2,881,577	3,002,604	7,048,000	6,438,635	-9%
Equipment Replacement Fund	19,194,716	20,280,187	18,360,604	18,362,880	0%
Legal Services Fund	1,446,397	1,311,689	1,474,918	1,334,222	-10%
Utility Financial Services Fund	2,900,435	2,612,531	0	0	0%
Administrative Services Fund	10,564,415	12,885,478	22,376,916	20,531,876	-8%
Designated Purpose Fund	5,613,026	6,661,587	8,618,050	20,624,381	139%
GRAND TOTAL ALL FUNDS	423,199,178	475,993,565	627,006,584	653,050,500	4%

City of Gresham

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	20,872,473	20,014,665	13,834,000	10,612,000	-23%
Property Tax	36,316,588	39,422,284	30,898,200	32,447,000	5%
Other Taxes	11,093,641	11,197,658	17,192,000	18,304,000	6%
Fees and Charges	12,144,582	12,019,530	16,361,185	20,374,257	25%
Other Income	556,863	719,025	642,700	648,000	1%
Debt Proceeds	1,275,000	0	0	0	0%
Transfers In	136,141	127,256	75,000	175,000	133%
TOTAL FUND RESOURCES	82,395,288	83,500,418	79,003,085	82,560,257	5%

Requirements:					
Community Development	1,193,193	852,341	1,245,818	1,045,441	-16%
Economic Development	667,123	661,911	1,061,977	854,143	-20%
Parks, Recreation and Culture	2,447,422	2,779,083	3,363,351	3,499,257	4%
Public Safety	50,759,543	54,433,281	65,674,412	66,604,318	1%
Transfers Out	7,313,342	7,523,238	6,608,017	5,622,200	-15%
Contingencies	0	0	0	1,115,000	0%
Ending Fund Balance	20,014,665	17,250,564	1,049,510	3,819,898	264%
TOTAL FUND REQUIREMENTS	82,395,288	83,500,418	79,003,085	82,560,257	5%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	224,831,353	238,225,212
Receivables	20,164,946	20,964,391
Fixed Assets	887,925,757	880,415,954
Other	1,017,282	1,941,724
Deferred Outflows	23,690,699	31,308,093
TOTAL ASSETS	1,157,630,037	1,172,855,374

Liabilities and Equity:		
Liabilities	185,509,621	204,493,300
Equity	967,537,686	959,249,486
Deferred Inflows	4,582,730	9,112,588
TOTAL LIABILITIES AND EQUITY	1,157,630,037	1,172,855,374

Incorporated in 1967
CITY OF MAYWOOD PARK

10100 NE Prescott, Suite 147
Portland, Oregon 97220

503-255-9805

Mayor: Matthew Castor

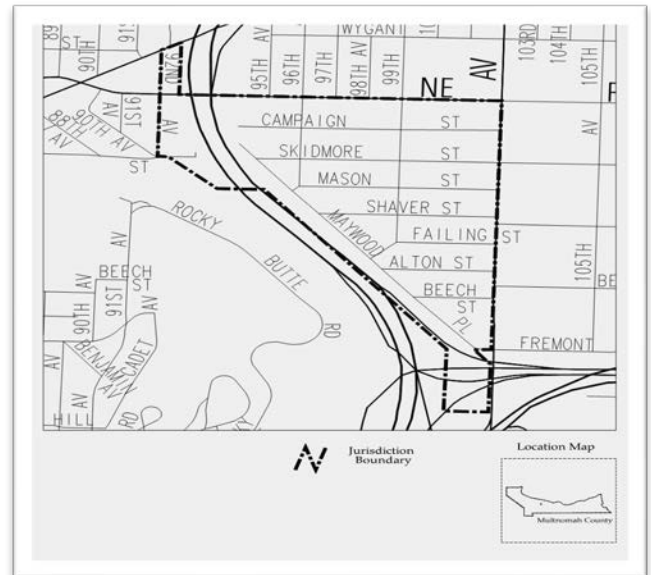
City Treasurer: Wendy Irwin

Background:

The five member non-salaried council is elected at large to four year terms. The council, from its membership, appoints the mayor and council president. The voters passed a permanent rate property tax authority of \$1.9500 per thousand of assessed value in November 1998. The City of Maywood Park was incorporated largely to form an institution to obtain revenues and fight location plans for Interstate-205. At that time, the area was the eastern edge of the City of Portland.

The City contracts with Multnomah County for police, planning and street maintenance. Water for Maywood Park is provided by the City of Portland and fire service by Fire District No. 10. Most sewage is treated on-site. There are no parks or public recreation areas within the city. Mt. Hood Community College operates a satellite campus at Maywood Park Center.

The City of Maywood Park serves approximately 340 homes within an area of three square miles, with an estimated population of 750. It is an island completely surrounded by the City of Portland.



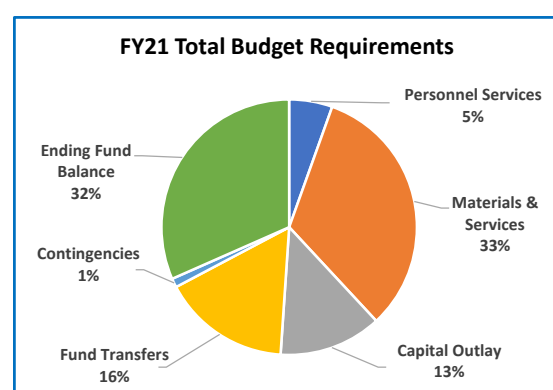
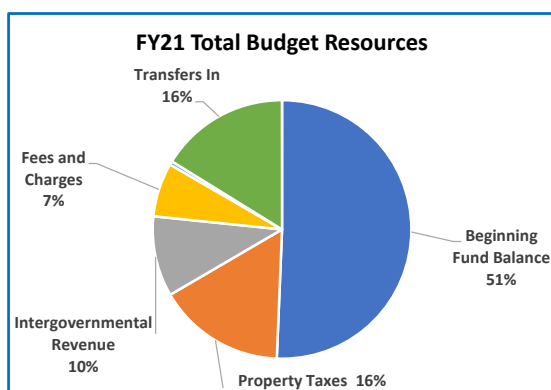
Highlights of the 2020-21 Budget:

- The budget is increasing \$88 thousand or 12% due to an increase in capital spending in the State Street Tax fund for various projects.
- The City is budgeting \$25,000 for the final feasibility study and presentation of the Wastewater System Plan. The \$39,000 balance in the Wastewater System Reserves fund will be transferred back to the General Fund.
- The budget includes \$84,500 for capital projects involving street improvement projects.

Permanent Property Tax Rate: \$1.9500

Outstanding Debt as of 6-30-20: None

City of Maywood Park	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$66.5	\$68.6	\$70.7	\$73.1
Real Market Value (M-5) in Millions	\$113.5	\$122.7	\$126.0	\$127.5
Property Tax Rate Extended:				
Operations	\$1.8159	\$1.9500	\$1.9500	\$1.9500
Measure 5 Loss	\$-61	\$-99	\$-97	\$-121
Number of Employees (FTE's)	0.5	1.0	1.0	1.0



City of Maywood Park

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	115,917	131,197	126,300	135,400	7%
Total Property Taxes	115,917	131,197	126,300	135,400	7%
Resources:					
Beginning Fund Balance	407,041	387,459	414,600	430,000	4%
Property Taxes	115,917	131,197	126,300	135,400	7%
Intergovernmental Revenue	70,755	78,308	78,600	85,200	8%
Fees and Charges	57,496	56,467	56,600	57,100	1%
Other Income	2,742	3,666	2,900	3,900	34%
Transfers In	67,208	69,539	82,400	137,400	67%
TOTAL RESOURCES	721,159	726,636	761,400	849,000	12%
Requirements by Function:					
Administrative Services	66,149	87,327	131,700	123,600	-6%
Public Safety	55,774	60,383	66,500	77,500	17%
Public Utilities Sewer System	54,309	38,195	85,000	55,000	-35%
Streets Transportation and Parking	89,456	45,979	124,200	171,700	38%
Capital Outlay Unallocated	804	2,909	4,500	5,800	29%
Transfers Out	67,208	69,539	82,400	137,400	67%
Contingencies	0	0	9,900	9,700	-2%
Ending Fund Balance	387,459	422,304	257,200	268,300	4%
TOTAL REQUIREMENTS	721,159	726,636	761,400	849,000	12%
Requirements by Object:					
Personnel Services	20,421	46,837	53,600	46,500	-13%
Materials & Services	220,048	183,585	276,300	276,800	0%
Capital Outlay	26,023	4,371	82,000	110,300	35%
Fund Transfers	67,208	69,539	82,400	137,400	67%
Contingencies	0	0	9,900	9,700	-2%
Ending Fund Balance	387,459	422,304	257,200	268,300	4%
TOTAL REQUIREMENTS	721,159	726,636	761,400	849,000	12%
SUMMARY OF BUDGET - BY FUND					
General Fund	238,380	276,132	280,400	322,200	15%
State Tax Street Fund	148,301	121,844	138,800	185,000	33%
Wastewater System Reserves Fund	98,406	83,937	69,800	64,000	-8%
Storm Drain Reserve Fund	155,374	152,713	154,400	158,000	2%
Failing Street Reserve Fund	80,698	92,010	118,000	119,800	2%
GRAND TOTAL ALL FUNDS	721,159	726,636	761,400	849,000	12%

City of Maywood Park

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	34,111	55,000	63,000	56,000	-11%
Property Tax	115,917	131,197	126,300	135,400	7%
State Revenue	23,152	23,684	25,000	26,200	5%
Fees and Charges	57,496	56,467	56,600	57,100	1%
Other Income	1,149	145	100	100	0%
Transfers In	6,555	9,639	9,400	47,400	404%
TOTAL FUND RESOURCES	238,380	276,132	280,400	322,200	15%
Requirements:					
Administrative Services	66,149	87,327	131,700	123,600	-6%
Public Safety	55,774	60,383	66,500	77,500	17%
Capital Outlay Unallocated	804	2,909	4,500	5,800	29%
Transfers Out	60,653	59,900	73,000	90,000	23%
Contingencies	0	0	4,700	4,800	2%
Ending Fund Balance	55,000	65,613	0	20,500	0%
TOTAL FUND REQUIREMENTS	238,380	276,132	280,400	322,200	15%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2017-18	2018-19			
Assets:					
Cash & Investments	387,459	422,304			
TOTAL ASSETS	387,459	422,304			
Liabilities and Equity:					
Equity	387,459	422,304			
TOTAL LIABILITIES AND EQUITY	387,459	422,304			

Incorporated in 1851
CITY OF PORTLAND

1221 SW 4th Avenue
Portland, Oregon 97204

503-823-4000
www.portlandoregon.gov

Mayor: Ted Wheeler

Chief Administrative Officer: Tom Rinehart

Budget Director: Jessica Kinard

Background:

A full-time salaried Council comprised of the mayor and four commissioners govern the City. All are elected at large to four year terms on a non-partisan ballot.

The City of Portland was incorporated by the territory of Oregon in 1851, eight years prior to the year Oregon was granted statehood. In 1903, the state granted a new charter to the City. Since 1913, Portland has operated under a modified commission form of government. The City makes up approximately 79% of the population and the assessed valuation in Multnomah County and over 34% of property taxes imposed (including urban renewal taxes).

The Mayor is the formal representative of the City, and is responsible for assigning bureaus to commissioners. The administrative service of the City is divided into the following areas: Public Safety; Parks, Recreation and Culture; Public Utilities; Community Development; Transportation and Parking; and Legislative, Administration and Support Services. A member of the Council serves as the head of each bureau or department (office).

The City has two semi-autonomous commissions: the Fire and Police Disability and Retirement Plan Commission (FPD&R), and the Portland Development Commission (PDC). The FPD&R's primary purpose is to provide disability, death, and retirement benefits to firefighters and police officers. The Commission's board is composed of one active member each of the Fire and Police Bureaus, the Mayor (or the Mayor's designee) and two citizen members. The City is obligated to levy a tax, limited to \$2.80 per \$1,000 of real market value, sufficient to provide amounts necessary to fund annual requirements, as estimated by the board. The City is further required to cover fund shortfalls if revenue from the levy is inadequate. The second commission, PDC, is the City's urban renewal and redevelopment agency. See PDC's Budget Summary starting on page 132.

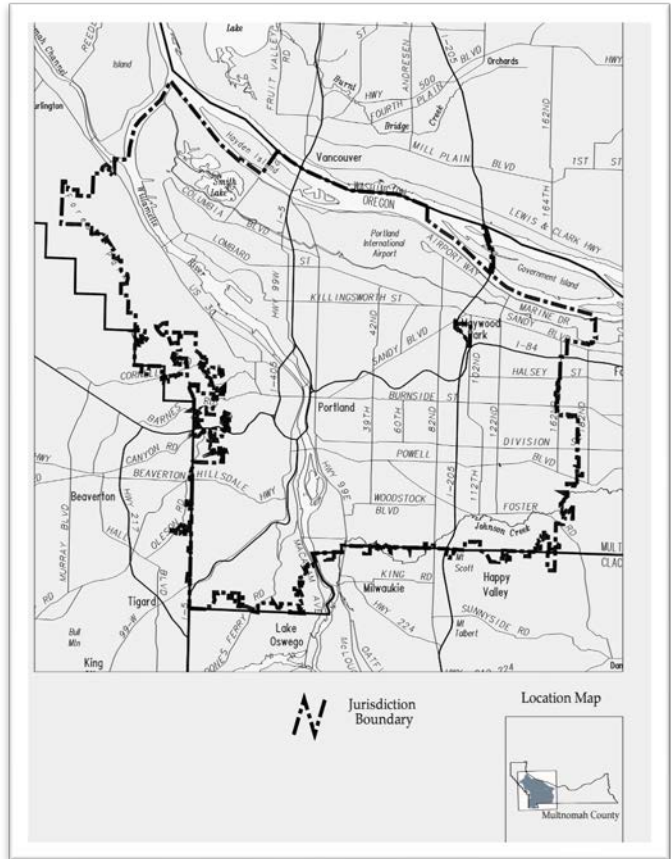
Voters approved a five-year local option levy for children's programs in November 2008, beginning in 2009-10 and expiring in 2013-14. The voters extended that levy for an additional five years at an election in May of 2013. In November 2014, voters approved \$68 million in General Obligation Bonds to fund capital maintenance of parks facilities.

The City of Portland serves an area of 146.6 square miles including an estimated population of 654,605 (PSU 7-1-19). Boundaries extend into Clackamas and Washington Counties.

Permanent Property Tax Rate: \$4.5770

Highlights of the 2020-21 Budget:

- The City of Portland's FY21 budget is \$5.6 billion, 5% lower than the FY20 revised budget.
- The expenditure-only portion of the budget is \$3.5 billion, \$3 million less than the FY20 revised budget.
- The Approved budget includes the city's initial response to the CORONA-19 Pandemic and the city anticipates further pandemic related changes in the Adopted Budget and, after July 1, in supplemental budgets.
- The City received \$114 Million in CARES Act funding, and it resides in the FY 2019-20 Grant Fund. Expenditures are in the budget but have not yet been allocated.
- The General Fund will have a FY21 budget of \$713 million, \$54 million (7%) lower than the current year budget.
- The General Fund expenditures exceed revenues causing a \$43 million fund balance drawdown. The Mayor plans to address that gap in the annual Fall Budget Monitoring Process (the fall BMP).

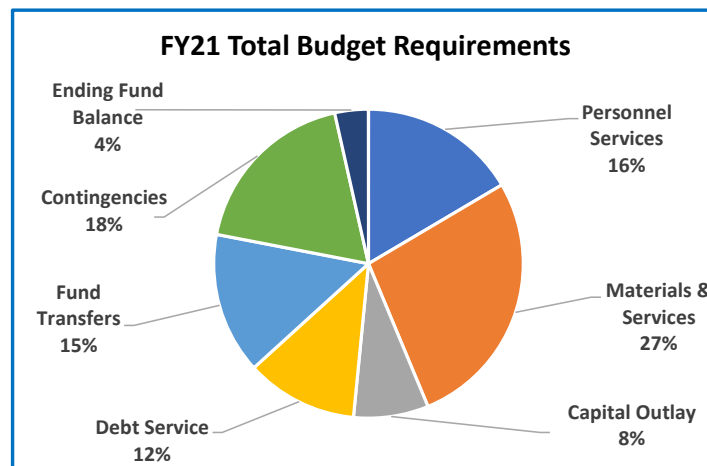
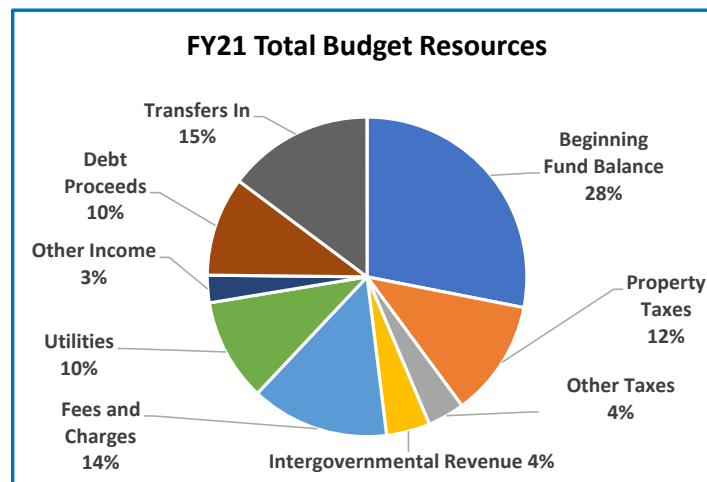


City of Portland

Outstanding Debt as of 6-30-20: \$2,941,063,763

General Information:

City of Portland	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$65.687	\$68.806	\$71.127	\$74.321
Real Market Value (M-5) in Billions	\$137.483	\$149.692	\$152.774	\$159.017
Property Tax Rate Extended:				
Operations	\$4.5770	\$4.5770	\$4.5770	\$4.5770
Fire Police Disability & Retirement	\$2.6554	\$2.7063	\$2.6674	\$2.7580
Children's Initiative Local Option	\$0.4026	\$0.4026	\$0.4026	\$0.4026
Urban Renewal Special Levy	\$0.2283	\$0.2203	\$0.2108	\$0.2018
Debt Service	\$0.2486	\$0.2937	\$0.2357	\$0.4270
Total Property Tax Rate	\$8.1119	\$8.1999	\$8.0935	\$8.3664
Measure 5 Loss	\$-26,194,872	\$-25,511,207	\$-27,409,852	\$-31,341,743
Number of Employees (FTE's)	6,510	6,708	6,787	6,711



City of Portland Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	536,064,251	572,195,442	586,188,104	604,790,298	3%
Local Option Levy Property Taxes	19,274,471	20,770,866	21,243,638	22,456,693	6%
GO Debt Property Taxes	13,976,141	17,287,955	14,295,727	26,757,738	87%
Prior Years Property Taxes	7,152,401	20,117,331	7,282,621	6,140,668	-16%
Payments in Lieu of Property Taxes	1,420,541	856,213	1,296,789	997,295	-23%
Total Property Taxes	577,887,805	631,227,808	630,306,879	661,142,692	5%
Resources:					
Beginning Fund Balance	1,367,489,664	1,698,726,622	1,704,596,609	1,573,721,072	-8%
Property Taxes	577,887,805	631,227,808	630,306,879	661,142,692	5%
Other Taxes	249,503,564	272,017,933	260,079,621	209,023,745	-20%
Intergovernmental Revenue	180,345,835	209,632,359	253,562,736	247,106,893	-3%
Fees and Charges	753,905,398	755,464,807	742,649,560	783,024,246	5%
Utilities	560,934,437	562,099,950	588,176,335	581,425,838	-1%
Other Income	97,907,405	104,981,152	219,259,854	156,075,536	-29%
Debt Proceeds	489,972,676	401,908,213	566,623,459	562,609,312	-1%
Transfers In	634,327,073	707,921,027	924,653,890	827,980,844	-10%
TOTAL RESOURCES	4,912,273,858	5,343,979,871	5,889,908,943	5,602,110,178	-5%
Requirements by Function:					
Legislative and Executive	30,640,062	30,742,204	35,321,137	32,516,456	-8%
Administrative Services	467,767,679	546,117,285	590,765,794	520,109,200	-12%
Housing	70,533,678	61,862,332	78,745,326	199,480,326	153%
Community Development	180,591,219	207,543,435	230,313,653	254,276,070	10%
Parks, Recreation and Culture	141,327,233	134,916,795	245,240,513	201,750,683	-18%
Public Safety	538,422,436	570,479,629	662,936,414	652,979,910	-2%
Public Utilities Sewer System	223,146,087	273,520,567	346,609,893	339,033,505	-2%
Public Utilities Solid waste	5,207,572	5,275,677	7,534,542	7,190,137	-5%
Public Utilities Hydro Power	11,199,807	2,791,684	2,837,279	2,780,520	-2%
Public Utilities Water System	158,812,145	180,776,754	291,721,215	293,480,059	1%
Environmental and Conservation Services	1,938,604	2,974,040	6,563,365	11,957,563	82%
Streets Transportation and Parking	195,750,311	233,767,525	382,885,839	373,002,725	-3%
Debt Service	553,883,327	655,721,650	664,917,346	655,001,863	-1%
Transfers Out	634,327,072	707,921,027	924,653,890	827,980,844	-10%
Contingencies	0	0	1,164,600,403	1,034,251,567	-11%
Ending Fund Balance	1,698,726,621	1,729,569,268	254,262,334	196,318,750	-23%
TOTAL REQUIREMENTS	4,912,273,853	5,343,979,872	5,889,908,943	5,602,110,178	-5%
Requirements by Object:					
Personnel Services	754,463,531	807,214,495	923,830,733	923,783,118	0%
Materials & Services	1,092,894,816	1,148,419,906	1,358,044,341	1,526,295,994	12%
Capital Outlay	177,978,489	295,133,524	599,599,896	438,478,042	-27%
Debt Service	553,883,327	655,721,650	664,917,346	655,001,863	-1%
Fund Transfers	634,327,072	707,921,027	924,653,890	827,980,844	-10%
Contingencies	0	0	1,164,600,403	1,034,251,567	-11%
Ending Fund Balance	1,698,726,621	1,729,569,268	254,262,334	196,318,750	-23%
TOTAL REQUIREMENTS	4,912,273,856	5,343,979,870	5,889,908,943	5,602,110,178	-5%

City of Portland

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
SUMMARY OF BUDGET - BY FUND					
General Fund	689,909,348	745,224,924	766,870,105	712,972,759	-7%
Transportation Operating Fund	437,943,227	510,107,977	553,698,440	505,149,885	-9%
Assessment Collection Fund	80,793	82,569	84,136	84,850	1%
Emergency Communication Fund	25,251,546	27,373,365	28,331,520	28,474,488	1%
Development Services Fund	159,677,651	158,516,648	136,370,767	162,459,373	19%
Property Management License Fund	5,539,883	6,502,085	8,158,913	7,671,000	-6%
Convention & Tourism Fund	18,556,121	21,425,115	23,469,117	24,500,000	4%
General Reserve Fund	60,757,082	69,192,032	88,381,967	73,142,818	-17%
Special Finance & Resource Fund	115,875,757	102,911,344	84,844,493	100,607,990	19%
Transportation Reserve Fund	6,732,030	7,580,523	8,340,523	9,305,771	12%
Housing Investment Fund	17,762,780	11,790,663	5,703,022	14,070,893	147%
Public Election Fund	250,000	1,479,641	3,391,538	1,281,046	-62%
Parks Local Option Levy Fund	669,187	563,901	2,625	280	-89%
Children's Investment Fund	26,690,452	30,517,412	32,617,728	34,756,717	7%
Grants Fund	27,964,930	33,363,738	84,497,140	86,685,711	3%
Community Development Block Grant Fund	11,424,937	12,409,508	9,839,754	14,140,166	44%
HOME Grant Fund	6,432,517	2,357,200	3,744,738	10,524,329	181%
Portland Parks Memorial Fund	13,758,321	15,201,087	14,761,502	18,438,834	25%
Tax Increment Financing Reimbursement Fu	67,903,493	78,810,994	53,010,684	56,036,283	6%
Police Special Revenue Fund	6,810,180	6,651,117	6,227,156	5,448,514	-13%
Arts Education & Access Fund	21,310,113	21,858,815	23,672,767	22,854,816	-3%
Community Solar Fund	62,429	72,066	84,413	103,599	23%
Inclusionary Housing Fund	11,665,799	19,898,288	16,981,047	17,478,246	3%
Housing Property Fund	7,075,816	11,943,391	6,591,205	7,706,516	17%
Recreational Cannabis Tax Fund	4,826,617	8,831,084	8,381,067	6,868,949	-18%
Cannibis Licensing Fund	0	2,287,507	1,294,454	1,543,824	19%
Portland Clean Energy Community Benefits f	0	6,382,657	56,382,669	88,091,872	56%
Afordable Housing Development Fund	0	746,705	3,385,675	109,947,833	3147%
General Obligations Reserve Fund	0	0	0	6,581,231	0%
River District URA Debt Redemption Fund	49,546,604	56,628,664	64,020,000	69,325,000	8%
Bonded Debt Interest & Sinking Fund	24,725,147	32,260,172	15,643,727	27,627,738	77%
Waterfront Renewal Bond Sinking Fund	18,285,165	18,255,608	16,642,428	15,040,585	-10%
Interstate Corridor Debt Service Fund	44,780,635	50,037,301	56,736,500	65,700,000	16%
Pension Debt Redemption Fund	7,496,837	6,521,318	6,608,664	6,142,870	-7%
South Park Blocks Redemption Fund	17,154,536	42,387,156	11,371,730	8,082,249	-29%
Airport Way Debt Service Fund	7,073,641	7,084,244	5,454,541	0	-100%
Gas Tax Bond Redemption Fund	3,677,234	3,464,027	3,416,797	5,072,750	48%
Lents Town Center URA Debt Redemption F	21,900,212	25,249,157	28,594,844	32,732,592	14%
Central Eastside Industrial District Debt Func	11,606,844	12,899,761	12,873,125	11,933,313	-7%
Bancroft Bond Fund	20,878,694	24,776,985	24,650,000	21,400,000	-13%
Convention Center Area Debt Service Fund	24,657,332	31,101,416	35,742,285	46,987,100	31%
North Macadam URA Debt Redemption Func	27,313,712	26,312,083	24,374,812	26,038,000	7%
Special Projects Debt Service Fund	7,520,506	7,850,846	8,295,857	8,614,040	4%
Gateway URA Debt Redemption Fund	5,514,960	6,260,543	6,685,267	6,685,000	0%
Governmental Bond Redemption Fund	2,332,433	2,898,224	6,502,219	2,463,419	-62%
42nd Avenue NPI Debt Service Fund	95,428	98,777	102,517	100,500	-2%
Cully Blvd. NPI Debt Service Fund	95,408	99,262	102,727	50,500	-51%
Parkrose NPI Debt Service Fund	172,510	103,069	105,797	105,750	0%
Rosewood NPI Debt Service Fund	105,819	106,410	102,811	100,500	-2%
Division-Midway NPI Debt Service Fund	108,300	108,886	106,241	105,750	0%
82nd Ave/Division NPI Debt Service Fund	126,081	98,972	102,945	100,500	-2%
BFRES Facilities GO Bond Construction Fun	880,577	645,123	1,289,436	0	-100%
Local Improvement District Fund	7,467,651	22,825,351	17,653,852	14,351,964	-19%
Parks Capital Improvement Project Fund	171,158,211	179,506,741	193,860,896	205,162,604	6%

City of Portland

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
Public Safety GO Bond Fund	4,976,982	1,283,199	35,499	0	-100%
Housing Capital Fund	29,272,632	16,314,637	136,780	0	-100%
Fire and Rescue Capital Reserve Fund	0	0	8,663,689	8,744,389	1%
Parks Endowment Fund	187,387	191,203	192,585	199,343	4%
Sewer System Operating Fund	571,860,110	606,176,276	682,117,327	636,559,946	-7%
Hydroelectric Power Operating Fund	5,236,369	4,371,015	4,094,623	4,069,468	-1%
Water Fund	371,088,261	423,721,264	542,695,614	546,593,250	1%
Golf Fund	9,650,027	10,283,739	10,302,594	10,774,013	5%
Portland International Raceway Fund	2,446,918	4,571,810	3,086,243	3,005,607	-3%
Solid Waste Management Fund	10,462,275	12,545,874	12,077,040	14,067,423	16%
Parking Facilities Fund	29,171,057	40,868,642	25,183,987	26,931,226	7%
Spectator Venues & Visitor Activities Fund	19,397,449	22,623,871	23,704,825	23,537,433	-1%
Environmental Remediation Fund	11,610,165	15,740,360	18,680,185	18,853,302	1%
Sewer System Debt Redemption Fund	232,354,362	243,743,051	252,000,000	203,338,196	-19%
Hydroelectric Power Bond Redemption Fund	15,117	111,457	0	0	0%
Water Bond Sinking Fund	87,262,721	87,338,223	139,950,666	98,226,256	-30%
Sewer System Construction Fund	297,892,822	245,530,533	373,261,212	216,850,000	-42%
Water Construction Fund	173,769,092	140,199,345	213,404,839	221,910,188	4%
Sewer System Rate Stabilization Fund	143,446,143	165,417,775	169,817,775	125,000,000	-26%
Hydroelectric Power Renewal and Replacem	11,456,494	0	111,457	111,457	0%
Health Insurance Operating Fund	121,477,795	130,040,889	134,989,094	136,726,156	1%
Facilities Services Operating Fund	114,415,076	222,954,878	177,516,675	105,622,533	-40%
City Fleet Operating Fund	54,374,483	58,468,348	73,838,526	67,315,855	-9%
Printing & Distribution Services Operating Fu	8,697,939	9,106,256	10,234,623	9,356,098	-9%
Insurance & Claims Operating Fund	42,691,693	45,456,869	47,265,366	46,738,153	-1%
Workers' Compensation Self Insurance Oper	18,943,302	18,552,839	18,562,871	19,273,421	4%
Technology Services Fund	86,531,929	95,406,853	108,804,176	98,188,711	-10%
PPA Health Insurance Fund	27,854,976	28,981,830	30,846,417	29,040,006	-6%
Enterprise Business Solutions Services Func	14,121,037	14,780,147	5,602,000	0	-100%
Fire & Police Disability & Retirement Fund	191,198,899	206,739,322	231,038,372	228,702,601	-1%
FPD&R Reserve Fund	750,000	750,000	1,500,000	1,500,000	0%
FPD&R Supplemental Retirement Reserve F	54,854	46,916	34,700	23,830	-31%
GRAND TOTAL ALL FUNDS	4,912,273,853	5,343,979,872	5,889,908,943	5,602,110,178	-5%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	52,608,768	58,772,311	77,249,974	53,415,049	-31%
Property Tax	246,836,679	264,301,283	266,678,419	274,084,114	3%
Other Taxes	169,093,217	187,739,448	179,708,580	129,008,580	-28%
Federal Revenue	150,216	19,078	156,562	102,142	-35%
State Revenue	24,737,257	24,737,257	22,622,982	25,137,478	11%
Local Revenue	10,849,794	11,132,052	11,705,928	7,798,389	-33%
Fees and Charges	150,437,728	157,732,538	166,198,639	167,706,620	1%
Other Income	5,620,874	5,647,152	7,561,826	3,965,052	-48%
Debt Proceeds	0	0	3,333,500	9,053,215	172%
Transfers In	29,574,815	35,143,806	31,653,695	42,702,120	35%
TOTAL FUND RESOURCES	689,909,348	745,224,925	766,870,105	712,972,759	-7%

Requirements:

Legislative and Executive	30,640,062	30,742,204	35,321,137	32,516,456	-8%
Administrative Services	68,835,858	66,432,546	89,902,788	97,515,818	8%
Community Development	15,672,774	19,103,444	21,022,006	20,038,295	-5%
Housing	28,914,253	35,920,416	37,094,684	32,627,985	-12%
Parks, Recreation and Culture	87,631,349	90,944,029	98,361,585	93,727,378	-5%
Public Safety	332,881,817	349,965,352	370,726,730	360,873,550	-3%
Debt Service	9,856,183	10,718,769	11,378,702	11,883,205	4%
Transfers Out	56,704,740	64,148,189	72,094,883	45,508,078	-37%
Contingencies	0	0	30,967,590	18,281,994	-41%
Ending Fund Balance	58,772,311	77,249,974	0	0	0%
TOTAL FUND REQUIREMENTS	689,909,348	745,224,924	766,870,105	712,972,759	-7%

City of Portland

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND					
Resources:					
Beginning Fund Balance	810,878	813,933	1,100,000	800,000	-27%
GO Debt Property Taxes	13,976,141	17,287,955	14,295,727	26,757,738	87%
Prior Years Property Taxes	176,404	496,136	115,000	50,000	-57%
Earned Interest	105,877	196,890	100,000	20,000	-80%
Debt Proceeds	9,655,686	13,465,258	0	0	0%
Interfund Transfers In	160	0	33,000	0	-100%
TOTAL FUND RESOURCES	24,725,147	32,260,172	15,643,727	27,627,738	77%
Requirements:					
Debt Service	23,911,214	30,516,233	15,265,727	27,327,738	79%
Ending Fund Balance	813,933	1,743,939	378,000	300,000	-21%
TOTAL FUND REQUIREMENTS	24,725,147	32,260,172	15,643,727	27,627,738	77%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2017-18	2018-19			
Assets:					
Cash & Investments	1,562,002,130	1,654,797,566			
Receivables	410,292,055	377,265,288			
Inventory	13,797,827	14,576,979			
Fixed Assets	6,639,857,538	6,949,166,400			
Other	4,876,780	28,993,390			
Deferred Outflows	502,964,635	577,777,939			
TOTAL ASSETS	9,133,790,965	9,602,577,562			
Liabilities and Equity:					
Liabilities	7,802,353,984	8,073,658,405			
Equity	1,047,521,791	1,296,645,287			
Deferred Inflows	283,915,190	232,273,870			
TOTAL LIABILITIES AND EQUITY	9,133,790,965	9,602,577,562			

Incorporated in 1907
CITY OF TROUTDALE

219 E Historic Columbia River Hwy
Troutdale, Oregon 97060

UNCERTIFIED DATA*
Mayor: Casey Ryan

503-665-5175
www.troutdaleoregon.gov

City Manager: Ray Young

Finance Director: Erich Mueller

Background:

The six council members and mayor that govern the City are elected at large to four year terms with the mayor receiving a monthly stipend and the council members serving without compensation. The present charter was enacted in 1942, and last amended in November 1994.

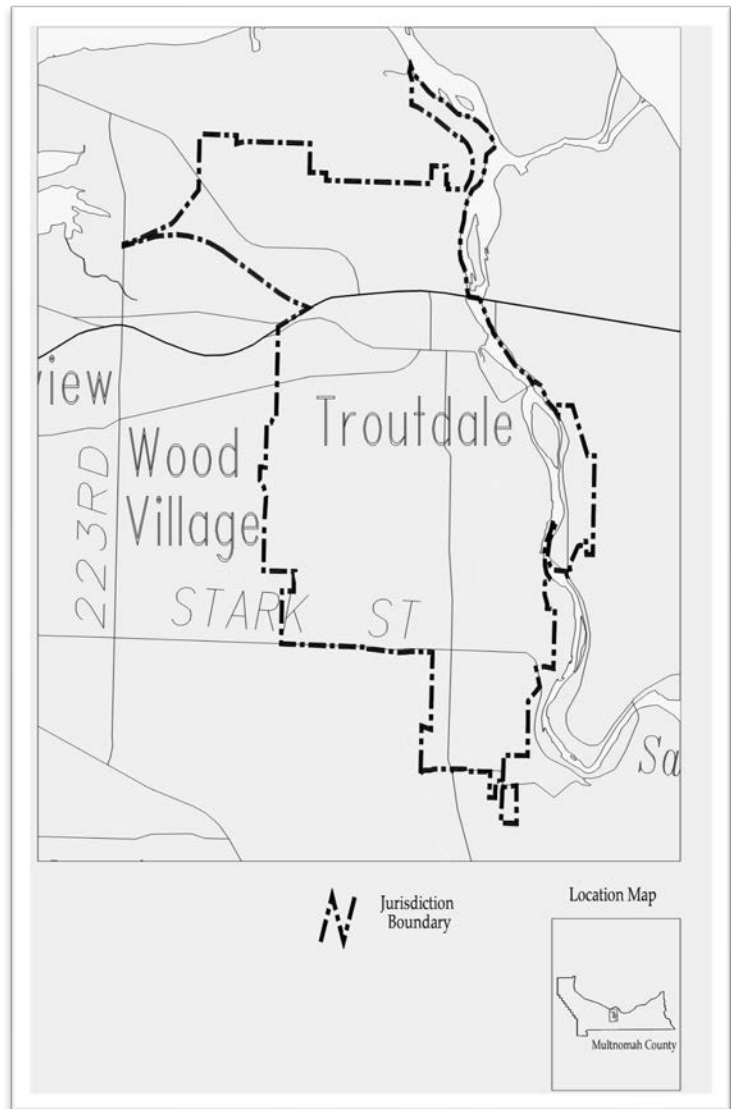
The City provides a full range of municipal services including, water, sewer collection and treatment, stormwater management, street maintenance, recreation programs, planning and development, and a municipal court.

The Troutdale Police Department was disbanded in July, 2015 and police services were contracted from Multnomah County Sheriff's Office. Fire services are provided via a contract with the City of Gresham. Street lighting costs are provided by a special county service district, and assessed directly against benefiting residents.

In May 2006 voters authorized the City's urban renewal agency to implement the Troutdale Riverfront Urban Renewal Plan. The urban renewal plan calls for a maximum of \$7 million of debt to be issued over 10 years.

In November 2010 voters approved a \$7,540,000 bond measure to construct, furnish and equip a new police facility. A portion of this facility (72%) will be leased to the Multnomah County Sheriff's Office to relocate a portion of the patrol division to the station to serve the eastern areas of the county. The remaining portion of the building the city will continue to use which houses the city attorney, legal staff, computer services and a community room.

The City of Troutdale serves an area of six square miles including an estimated population of 16,180. It is located in East Multnomah County, approximately seventeen miles from downtown Portland.



Permanent Property Tax Rate: \$3.7652

*The taxing district is not a member of TSCC so TSCC has not reviewed or certified its budget. The financial data represented here is shown as-received from the district and has not been subject to TSCC review.

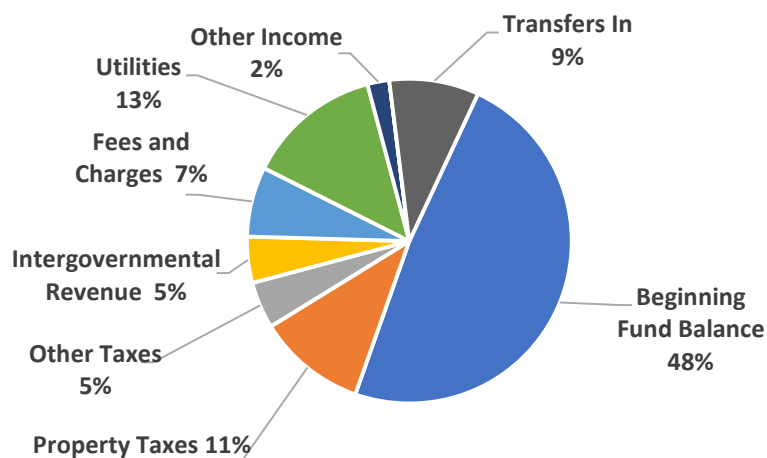
City of Troutdale

Outstanding Debt as of 6-30-20: \$5,570,000

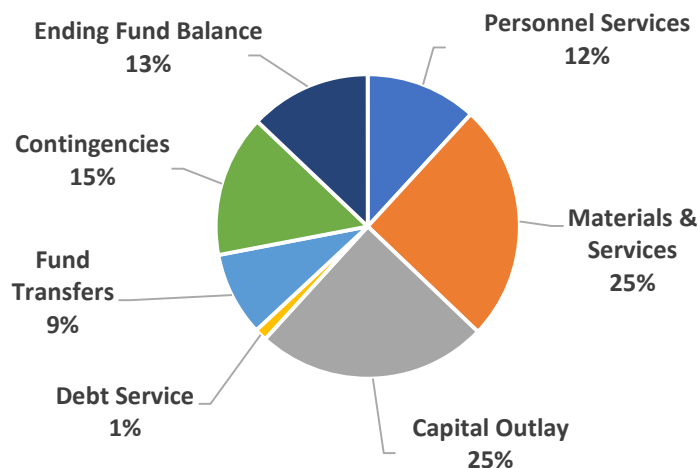
General Information:

City of Troutdale	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$1.460	\$1.472	\$1.534	\$1.597
Real Market Value (M-5) in Billions	\$2.130	\$2.332	\$2.780	\$2.623
Property Tax Rate Extended:				
Operations	\$3.7652	\$3.7652	\$3.7652	\$3.7652
Debt Service	\$0.8065	\$0.2664	\$0.2020	\$0.1941
Total Property Tax Rate	\$4.5717	\$4.0316	\$3.9672	\$4.9593
Measure 5 Loss	\$-179	\$-318	\$-321	\$-253
Number of Employees (FTE's)	51	53	56	57

FY21 Total Budget Resources



FY21 Total Budget Requirements



City of Troutdale

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	5,238,635	5,273,396	5,482,368	5,615,053	2%
GO Debt Property Taxes	1,133,615	428,827	296,400	296,400	0%
Prior Years Property Taxes	74,800	198,467	77,547	118,345	53%
Total Property Taxes	6,447,050	5,900,690	5,856,315	6,029,798	3%
Resources:					
Beginning Fund Balance	18,653,514	23,874,086	23,182,345	27,022,840	17%
Property Taxes	6,447,050	5,900,690	5,856,315	6,029,798	3%
Other Taxes	2,823,664	3,098,253	3,128,744	2,593,734	-17%
Intergovernmental Revenue	1,678,466	1,911,640	2,544,031	2,562,903	1%
Fees and Charges	5,949,611	4,066,000	2,920,035	3,888,245	33%
Utilities	5,816,267	6,622,301	7,135,269	7,493,884	5%
Other Income	1,215,804	1,075,423	905,196	1,215,550	34%
Debt Proceeds	5,000,000	0	0	0	0%
Transfers In	3,955,619	3,656,476	4,804,821	4,973,183	4%
TOTAL RESOURCES	51,539,995	50,204,869	50,476,756	55,780,137	11%
Requirements by Function:					
Administrative Services	8,399,221	3,435,810	4,638,994	5,030,213	8%
Community Development	1,058,597	1,023,191	4,033,911	4,794,790	19%
Parks, Recreation and Culture	918,947	1,184,174	1,992,001	2,048,603	3%
Public Safety	5,682,289	5,920,804	6,490,883	6,731,685	4%
Public Utilities Sewer System	2,608,299	3,176,282	8,454,769	8,231,512	-3%
Public Utilities Solid waste	14,296	11,996	45,020	45,400	1%
Public Utilities Water System	1,504,046	1,878,793	3,017,794	3,140,465	4%
Public Works	522,216	553,246	1,242,433	983,168	-21%
Streets Transportation and Parking	1,007,866	1,621,991	3,406,114	3,447,067	1%
Debt Service	1,992,797	710,698	724,100	736,500	2%
Transfers Out	3,955,619	3,656,476	4,804,821	4,973,183	4%
Contingencies	0	0	5,879,474	8,419,116	43%
Ending Fund Balance	23,875,802	27,031,408	5,746,442	7,198,435	25%
TOTAL REQUIREMENTS	51,539,995	50,204,869	50,476,756	55,780,137	11%
Requirements by Object:					
Personnel Services	4,678,295	5,050,554	6,054,248	6,598,639	9%
Materials & Services	14,618,357	9,872,543	12,932,561	14,116,017	9%
Capital Outlay	2,419,997	3,883,187	14,335,111	13,738,247	-4%
Debt Service	1,992,796	710,698	724,100	736,500	2%
Fund Transfers	3,955,619	3,656,476	4,804,821	4,973,183	4%
Contingencies	0	0	5,879,474	8,419,115	43%
Ending Fund Balance	23,874,931	27,031,411	5,746,441	7,198,436	25%
TOTAL REQUIREMENTS	51,539,995	50,204,869	50,476,756	55,780,137	11%

City of Troutdale

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
SUMMARY OF BUDGET - BY FUND					
General Fund	21,397,857	17,412,832	18,340,963	19,082,962	4%
Water Improvement Fund	153,553	230,150	162,530	216,718	33%
Sewer Improvement Fund	757,003	1,195,169	861,717	1,299,064	51%
Street Tree Fund	47,931	41,397	38,730	41,303	7%
Street Improvement Fund	1,274,143	1,046,595	1,083,857	856,595	-21%
Stormwater Improvement Fund	2,920,713	2,682,501	2,571,357	2,581,815	0%
Parks Improvement Fund	1,296,293	1,448,304	1,532,282	2,136,510	39%
Storm Sewer Utility Fund	1,032,187	1,138,926	1,306,852	1,749,894	34%
Utilities Undergrounding Fund	2,118,654	2,371,301	2,580,634	2,854,527	11%
Code Specialties Fund	2,365,027	2,534,496	2,350,113	2,604,741	11%
Community Enhancement Program	190,994	141,838	171,656	129,197	-25%
Bike Paths & Trails Fund	13,244	24,585	34,117	40,132	18%
Sam Cox Bldg Maintenance Fund	84,386	54,687	35,141	27,900	-21%
COP Debt Service Fund	141,224	0	0	0	0%
FF&C Debt Service Fund	125,360	262,743	793,907	2,498,604	215%
Water Fund	3,406,215	3,735,555	3,712,022	4,279,890	15%
Police Facility Capital Project Fund	53,948	54,408	55,476	0	-100%
Sewer Fund	5,340,665	6,106,118	6,322,569	5,370,032	-15%
Stormwater Reimbursement Fund	0	30,914	71,351	62,080	-13%
Water System Reimbursement Fund	0	5,955	50,437	34,188	-32%
Sanitary Sewer Reimbursement Fund	0	686,022	179,088	780,271	336%
Street Reimbursement Fund	0	103,082	162,362	191,713	18%
Street Fund	4,459,131	5,578,788	4,685,295	5,576,242	19%
PW Internal Services Fund	2,183,606	2,344,664	2,532,824	2,549,718	1%
GO Debt Service Fund	2,177,861	973,839	841,476	816,041	-3%
GRAND TOTAL ALL FUNDS	51,539,995	50,204,869	50,476,756	55,780,137	11%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	5,367,755	5,641,586	5,144,100	5,341,818	4%
Property Tax	5,313,435	5,471,863	5,559,915	5,733,398	3%
Other Taxes	1,987,450	2,130,456	2,091,600	1,660,304	-21%
State Revenue	528,960	515,050	797,800	823,986	3%
Local Revenue	0	9,934	353,160	360,060	2%
Fees and Charges	1,492,101	1,560,295	1,830,769	2,736,674	49%
Other Income	432,294	490,329	595,311	858,031	44%
Debt Proceeds	5,000,000	0	0	0	0%
Transfers In	1,275,862	1,593,319	1,968,308	1,568,691	-20%
TOTAL FUND RESOURCES	21,397,857	17,412,832	18,340,963	19,082,962	4%
Requirements:					
Administrative Services	7,166,946	2,033,612	2,862,427	2,836,916	-1%
Community Development	525,922	581,599	750,056	1,030,456	37%
Parks, Recreation and Culture	918,936	1,149,380	1,199,501	1,256,103	5%
Public Safety	5,682,289	5,920,804	6,435,407	6,731,685	5%
Public Utilities Solid waste	14,296	11,996	45,020	45,400	1%
Public Works	494,186	547,933	1,232,282	977,927	-21%
Transfers Out	953,696	808,142	1,362,243	1,927,222	41%
Contingencies	0	0	850,000	2,000,000	135%
Ending Fund Balance	5,641,586	6,359,366	3,604,027	2,277,253	-37%
TOTAL FUND REQUIREMENTS	21,397,857	17,412,832	18,340,963	19,082,962	4%

City of Troutdale

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	496,076	364,876	369,976	344,541	-7%
GO Debt Property Taxes	1,133,615	428,827	296,400	296,400	0%
Earned Interest	13,538	5,136	100	100	0%
Interfund Transfers In	534,632	175,000	175,000	175,000	0%
TOTAL FUND RESOURCES	2,177,861	973,839	841,476	816,041	-3%

Requirements:

Debt Service	1,812,985	543,698	557,100	569,500	2%
Ending Fund Balance	364,876	430,141	284,376	246,541	-13%
TOTAL FUND REQUIREMENTS	2,177,861	973,839	841,476	816,041	-3%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	26,083,123	14,007,721
Receivables	1,833,355	1,759,432
Inventory	58,812	90,557
Fixed Assets	51,717,929	54,812,413
Other	8,075	13,692,830
Deferred Outflows	1,100,206	1,297,448
TOTAL ASSETS	80,801,500	85,660,401

Liabilities and Equity:

Liabilities	15,373,153	16,319,035
Equity	62,727,363	67,082,763
Deferred Inflows	2,700,984	2,258,603
TOTAL LIABILITIES AND EQUITY	80,801,500	85,660,401

Incorporated in 1951
CITY OF WOOD VILLAGE

2055 NE 238th Drive
Wood Village, Oregon 97060

UNCERTIFIED DATA*
Mayor: Scott Harden

503-667-6211
www.ci.wood-village.or.us

City Manager Eric Dirks

Finance Director: Seth Reeser

Background:

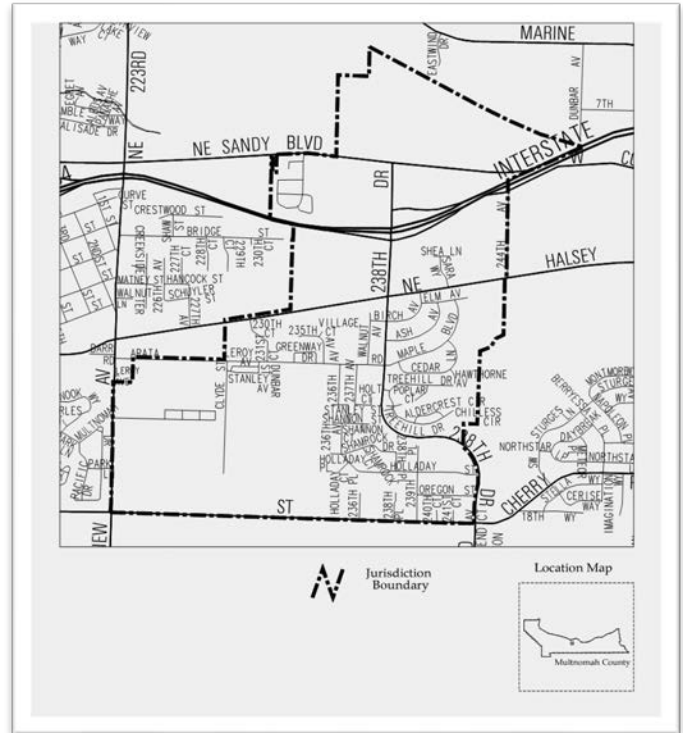
The five member non-salaried council is elected at large to four year terms. The council appoints the mayor from among its members.

Wood Village was formed during World War II to house workers at the nearby Reynolds Aluminum plant. It was incorporated as a city in 1951. The City has grown into a diverse community and has a variety of commercial and industrial businesses. The present charter was last amended in 1997.

The city provides a variety of municipal services including potable water, sewer collection, stormwater management, planning and development, a city park and street lighting.

Wood Village contracts with Multnomah County to provide police services and street maintenance and with the City of Gresham to provide fire services and sewer treatment.

The City of Wood Village is located in east Multnomah County approximately 15 miles from downtown Portland. The population is 4,190.

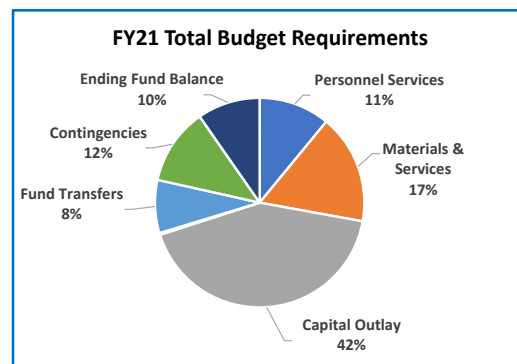
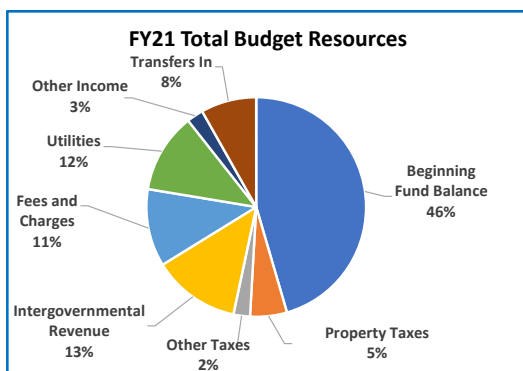


Permanent Property Tax Rate: \$3.1262

Outstanding Debt as of 6-30-20: \$3,435,000

General Information:

City of Wood Village	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$293.0	\$302.3	\$317.4	\$334.8
Real Market Value (M-5) in Millions	\$469.8	\$530.6	\$564.1	\$598.0
Property Tax Rate Extended: Operations	\$3.1262	\$3.1262	\$3.1262	\$3.1262
Measure 5 Loss	\$-1	\$0	\$0	\$0
Number of Employees (FTE's)	17	15	15	15



City of Wood Village Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	860,083	885,028	910,000	935,500	3%
Prior Years Property Taxes	10,437	32,297	11,291	10,000	-11%
Total Property Taxes	870,520	917,325	921,291	945,500	3%
Resources:					
Beginning Fund Balance	5,292,313	4,681,114	8,050,109	7,932,000	-1%
Property Taxes	870,520	917,325	921,291	945,500	3%
Other Taxes	411,750	443,568	421,000	425,000	1%
Intergovernmental Revenue	432,404	541,045	614,730	2,243,850	265%
Fees and Charges	932,425	1,136,711	1,569,629	1,990,700	27%
Utilities	1,869,003	1,958,113	1,980,200	2,051,200	4%
Other Income	151,853	3,934,199	337,580	427,061	27%
Transfers In	105,000	600,000	1,792,179	1,425,095	-20%
TOTAL RESOURCES	10,065,268	14,212,075	15,686,718	17,440,406	11%
Requirements by Function:					
Facilities Acquisition and Construction	52,789	65,659	4,324,711	6,667,465	54%
Administrative Services	1,464,954	291,472	392,030	647,738	65%
Community Development	54,601	87,145	270,495	215,000	-21%
Parks, Recreation and Culture	194,121	275,115	994,975	533,316	-46%
Public Safety	943,650	973,862	1,018,809	1,080,239	6%
Public Utilities Sewer System	975,158	1,228,704	1,669,304	1,340,015	-20%
Public Utilities Water System	729,911	1,096,963	820,151	876,113	7%
Public Works	133,637	112,321	158,252	152,165	-4%
Streets Transportation and Parking	362,428	817,871	731,244	586,350	-20%
Debt Service	0	0	0	50,500	0%
Materials and Services Unallocated	0	0	67,388	67,389	0%
Capital Outlay Unallocated	334,430	41,366	148,000	48,200	-67%
Transfers Out	105,000	600,000	1,792,179	1,425,095	-20%
Contingencies	0	0	1,932,053	2,060,440	7%
Ending Fund Balance	4,714,589	8,621,597	1,367,127	1,690,381	24%
TOTAL REQUIREMENTS	10,065,268	14,212,075	15,686,718	17,440,406	11%
Requirements by Object:					
Personnel Services	1,294,977	1,255,104	1,617,940	1,911,339	18%
Materials & Services	2,004,942	2,129,008	2,380,042	2,948,311	24%
Capital Outlay	745,759	1,606,366	6,324,847	7,354,340	16%
Debt Service	0	0	0	50,500	0%
Fund Transfers	105,000	600,000	1,792,179	1,425,095	-20%
Contingencies	0	0	1,932,053	2,060,440	7%
Ending Fund Balance	5,914,590	8,621,597	1,639,657	1,690,381	3%
TOTAL REQUIREMENTS	10,065,268	14,212,075	15,686,718	17,440,406	11%
SUMMARY OF BUDGET - BY FUND					
General Fund	5,822,732	5,161,264	5,663,725	4,812,706	-15%
Muni Building Capital Fund	105,000	3,980,788	4,524,711	6,708,000	48%
Street Fund	1,097,872	1,581,550	879,945	984,000	12%
SDC Fund	0	0	1,122,179	1,045,000	-7%
Water Fund	1,781,439	2,035,692	1,689,683	2,000,200	18%
Sewer Fund	1,258,225	1,452,781	1,806,475	1,890,500	5%
GRAND TOTAL ALL FUNDS	10,065,268	14,212,075	15,686,718	17,440,406	11%

City of Wood Village

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	3,724,638	2,558,864	2,700,000	1,950,000	-28%
Property Tax	870,520	917,325	921,291	945,500	3%
Other Taxes	411,750	443,568	421,000	425,000	1%
Federal Revenue	10,200	75,250	0	79,000	0%
State Revenue	169,527	178,262	163,700	188,850	15%
Local Revenue	0	0	143,000	0	-100%
Fees and Charges	534,635	736,049	620,950	679,200	9%
Other Income	101,462	251,946	310,080	370,061	19%
Transfers In	0	0	383,704	175,095	-54%
TOTAL FUND RESOURCES	5,822,732	5,161,264	5,663,725	4,812,706	-15%

Requirements:					
Administrative Services	1,464,954	291,472	392,030	647,738	65%
Community Development	54,601	87,145	270,495	215,000	-21%
Parks, Recreation and Culture	194,121	275,115	994,975	533,316	-46%
Public Safety	943,650	973,862	1,018,809	1,080,239	6%
Public Works	133,637	112,321	158,252	152,165	-4%
Debt Service	0	0	0	50,500	0%
Capital Outlay Unallocated	334,430	41,366	148,000	48,200	-67%
Transfers Out	105,000	600,000	920,000	1,050,000	14%
Contingencies	0	0	850,000	850,000	0%
Ending Fund Balance	2,592,339	2,779,983	911,164	185,548	-80%
TOTAL FUND REQUIREMENTS	5,822,732	5,161,264	5,663,725	4,812,706	-15%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	6,214,901	9,371,875
Receivables	446,886	520,552
Fixed Assets	7,667,423	8,084,611
Other	16,523	12,510
Deferred Outflows	425,449	587,473
TOTAL ASSETS	14,771,182	18,577,021

Liabilities and Equity:

Liabilities	1,736,465	1,944,413
Equity	12,929,189	16,467,537
Deferred Inflows	105,528	165,071
TOTAL LIABILITIES AND EQUITY	14,771,182	18,577,021

Established in 1965
MT. HOOD COMMUNITY COLLEGE

26000 SE Stark Street
Gresham, Oregon 97030

503-491-6422
www.mhcc.edu

Board Chair: Diane Noriega

President: Lisa Skari

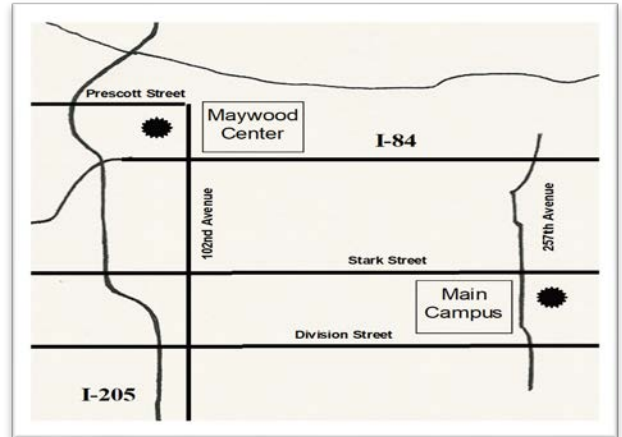
Chief Operations Officer: Jennifer DeMent

Background:

A seven member board governs the College without compensation. All board members are elected to four-year terms: five are elected from zones and two are elected at large.

Community college curriculum is intended to provide broad, comprehensive programs in academic, professional and technical subjects. It is designed to provide two-year programs for some, serve a transitional purpose for others who will continue college work, and to aid others in determining future educational needs. Admission to the college is open to all high school graduates and non-graduates who can benefit from the instruction offered.

MHCC serves a population of over 270,000 within an area in excess of 950 square miles. Boundaries encompass all of Multnomah County east of the Portland School District, the northwest portion of Clackamas County, and a small portion of Hood River County (Cascade Locks). The college is located on approximately 150 acres in Gresham. The District also offers instructional programs at the Maywood Campus in the City of Maywood Park, at various schools, and other locations.



Permanent Property Tax Rate: \$0.4917

Outstanding Debt as of 6-30-20: \$49,805,056

Highlights of the 2020-21 Budget:

- The FY21 Budget is \$172 million, an increase of \$6 million (4%).
- The increase is in personnel services costs (\$2 million) and contingency (\$4 million).
- Ending fund balance is budgeted to be \$1.8 million, \$292,562 higher than the FY20 budgeted EFB.
- The General Fund increases by \$2.1 million from \$77.9 million to \$80.0 million.
- That increase is in the contingency, which grows by \$4.2 million to \$6.0 million.

Mt. Hood Community College	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$27.388	\$28.522	\$29.495	\$30.923
Real Market Value (M-5) in Billions	\$42.621	\$47.309	\$49.135	\$51.359
Property Tax Rate Extended:				
Operations	\$0.4917	\$0.4917	\$0.4917	\$0.4917
Measure 5 Loss	\$-139,975	\$-138,878	\$-148,437	\$-180,248
Number of Employees (FTE's)	719	726	721	703
Enrollment:				
Headcount	25,598	24,941	21,869	22,800
Full Time Equivalents	8,009	7,705	6,606	6,600
Tuition Per Credit Hour	\$100.00	\$108.50	115.00	118.00

Mt Hood Community College

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	12,098,984	12,876,212	13,083,900	14,020,897	7%
Prior Years Property Taxes	188,773	473,441	250,000	298,856	20%
Total Property Taxes	12,287,757	13,349,653	13,333,900	14,319,753	7%
Resources:					
Beginning Fund Balance	17,171,091	18,311,262	11,446,895	11,439,550	0%
Property Taxes	12,287,757	13,349,653	13,333,900	14,319,753	7%
Intergovernmental Revenue	75,352,361	76,615,914	103,015,490	110,019,458	7%
Fees and Charges	26,931,453	26,752,649	28,058,092	27,374,629	-2%
Other Income	7,421,300	8,181,839	8,462,643	8,187,900	-3%
Transfers In	703,773	704,699	1,150,000	547,292	-52%
TOTAL RESOURCES	139,867,735	143,916,016	165,467,020	171,888,582	4%
Requirements by Function:					
Instruction	30,206,027	31,537,710	34,290,569	33,182,618	-3%
Education Support Services	81,672,289	83,086,322	108,432,926	112,467,688	4%
Enterprises and Community Services	855,109	842,894	1,052,748	1,049,737	0%
Facilities Acquisition and Construction	996,109	1,480,347	8,437,964	7,905,146	-6%
Debt Service	7,123,166	7,337,516	7,798,015	7,947,915	2%
Transfers Out	703,773	704,699	1,150,000	547,292	-52%
Contingencies	0	0	2,831,384	7,022,210	148%
Ending Fund Balance	18,311,262	18,926,528	1,473,414	1,765,976	20%
TOTAL REQUIREMENTS	139,867,735	143,916,016	165,467,020	171,888,582	4%
Requirements by Object:					
Personnel Services	70,326,114	75,065,981	81,762,034	84,007,910	3%
Materials & Services	42,571,888	40,657,702	62,824,759	63,310,083	1%
Capital Outlay	831,532	1,223,590	7,627,414	7,287,196	-4%
Debt Service	7,123,166	7,337,516	7,798,015	7,947,915	2%
Fund Transfers	703,773	704,699	1,150,000	547,292	-52%
Contingencies	0	0	2,831,384	7,022,210	148%
Ending Fund Balance	18,311,262	18,926,528	1,473,414	1,765,976	20%
TOTAL REQUIREMENTS	139,867,735	143,916,016	165,467,020	171,888,582	4%
SUMMARY OF BUDGET - BY FUND					
General Fund	75,005,889	77,080,749	77,895,461	80,029,086	3%
Student Aid Fund	21,165,819	18,466,885	36,408,990	36,333,990	0%
Federal, State & Special Projects Fund	30,742,999	35,148,072	37,800,000	41,760,000	10%
Pension Bond Fund	5,118,594	5,735,027	5,278,690	5,538,690	5%
Bookstore	2,597,167	2,064,814	1,987,000	1,670,230	-16%
Aquatics Center Fund	1,051,998	1,023,026	1,132,128	995,514	-12%
Clubs Fund	93,588	79,757	250,000	170,000	-32%
Trusts Fund	773,362	826,866	509,096	509,096	0%
Associated Student Government Fund	1,128,345	1,173,884	1,136,746	1,221,756	7%
Physical Plant Maintenance Fund	464,782	667,470	1,219,650	1,508,033	24%
Technology Projects Fund	1,725,192	1,649,466	1,849,259	2,152,187	16%
GRAND TOTAL ALL FUNDS	139,867,735	143,916,016	165,467,020	171,888,582	4%

Mt Hood Community College

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	9,638,761	10,603,331	8,998,506	7,515,453	-16%
Property Tax	12,287,757	13,349,653	13,333,900	14,319,753	7%
State Revenue	28,241,363	28,229,154	29,706,500	32,785,468	10%
Fees and Charges	24,449,920	24,370,914	25,530,555	25,033,412	-2%
Other Income	388,088	527,697	326,000	375,000	15%
TOTAL FUND RESOURCES	75,005,889	77,080,749	77,895,461	80,029,086	3%

Requirements:

Instruction	30,206,027	31,537,710	34,290,569	33,182,618	-3%
Education Support Services	30,964,977	33,240,179	35,894,367	36,088,441	1%
Enterprises and Community Services	82,502	99,131	105,434	109,245	4%
Facilities Acquisition and Construction	144,577	192,274	732,500	360,000	-51%
Debt Service	2,329,475	2,308,825	2,519,325	2,409,225	-4%
Transfers Out	675,000	675,000	1,100,000	487,292	-56%
Contingencies	0	0	1,779,852	5,938,458	234%
Ending Fund Balance	10,603,331	9,027,630	1,473,414	1,453,807	-1%
TOTAL FUND REQUIREMENTS	75,005,889	77,080,749	77,895,461	80,029,086	3%

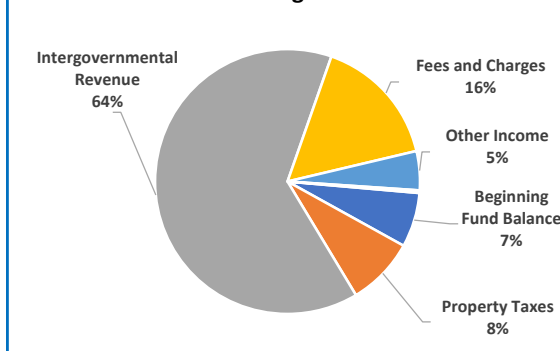
BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	25,000,000	14,265,000
Receivables	18,883,000	19,532,000
Inventory	1,389,000	954,000
Fixed Assets	53,557,000	52,663,000
Other	167,000	465,000
Deferred Outflows	14,751,000	19,773,000
TOTAL ASSETS	113,747,000	107,652,000

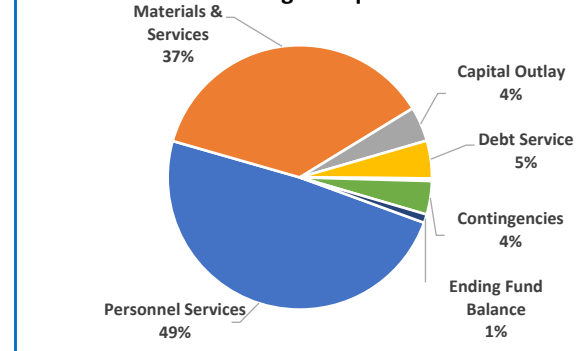
Liabilities and Equity:

Liabilities	140,499,000	141,467,000
Equity	-29,906,000	-40,224,000
Deferred Inflows	3,154,000	6,409,000
TOTAL LIABILITIES AND EQUITY	113,747,000	107,652,000

FY21 Total Budget Resources



FY21 Total Budget Requirements



Established in 1968
PORTLAND COMMUNITY COLLEGE

PO Box 19000
Portland, Oregon 97280

971-722-6111
www.pcc.edu

Board Chair: Jim Harper

District President: Mark Mitsui

Vice President of Finance: Eric Blumenthal

Background:

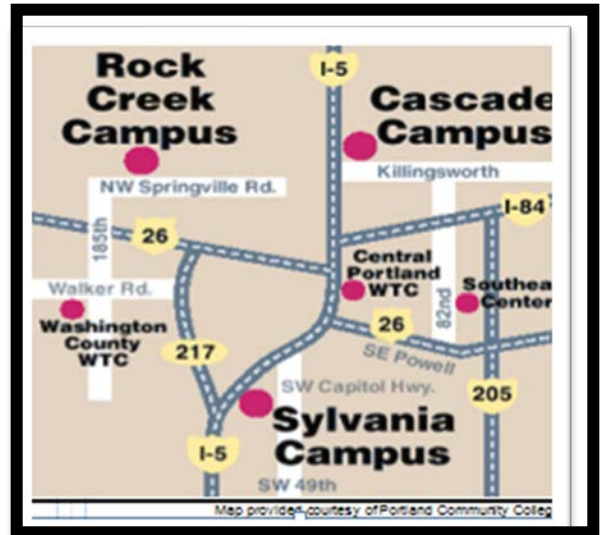
The seven member board that governs the College serves without compensation. All are elected at large to four-year terms. The college was initially named Metropolitan Area Education District.

The College adopts a bi-annual budget, for consistence with other taxing districts, in this report, only the first year of that biennial budget is used.

PCC serves a population of 1.2 million in an area of 1,500 square miles. District boundaries extend into Clackamas, Washington, Columbia, and Yamhill Counties. The College estimated that it enrolled 26,772 full time equivalent students in all programs in FY17-18.

The College has four campuses (Rock Creek, Cascade, Sylvania, and Southeast).

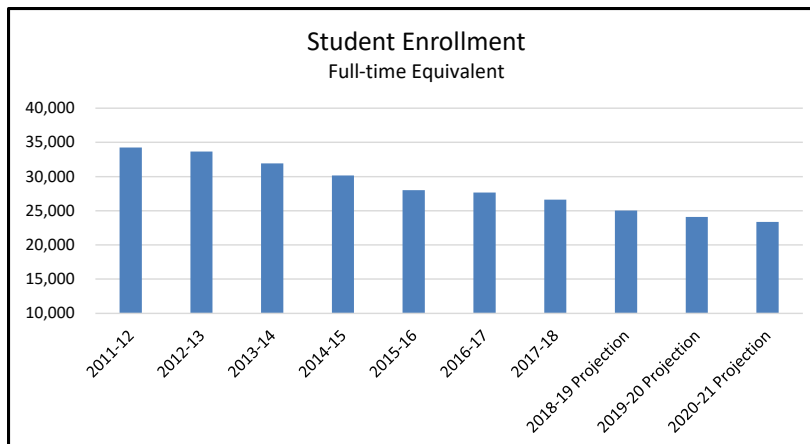
The College has multiple smaller facilities in the district and offers classes in facilities as far away as Myrtle Creek, Astoria, and Hood River



Permanent Property Tax Rate: \$0.2828

Highlights of the 2019-21 Budget:

- The total budget for the two year period is \$1.35 billion, a 1.8% decrease from 2017-19.
- The General Fund budget is \$508 million, a 2.0% increase over the current biennium.
- Tuition will increase \$5/credit hour in the first year of the biennium and \$7/credit hour the second year.
- The college anticipates that enrollment will decrease by 6% in the current year, 4% in FY20, and 3% in FY21.
- Decreased enrollment and program cuts result in the total number of positions decreasing by 71 FTE to 2,955, the lowest level since the 2013-15 biennium.

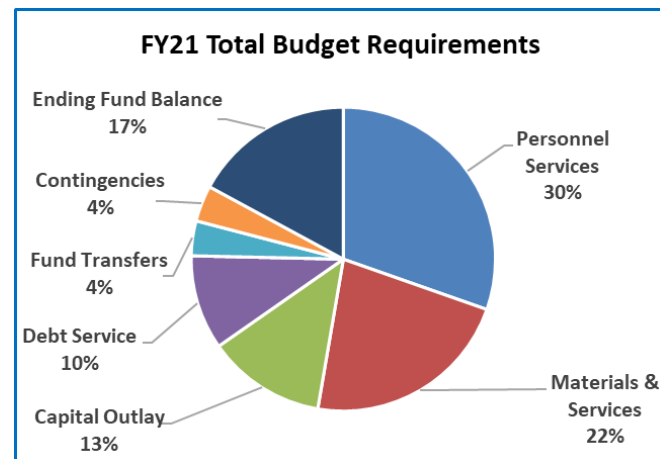
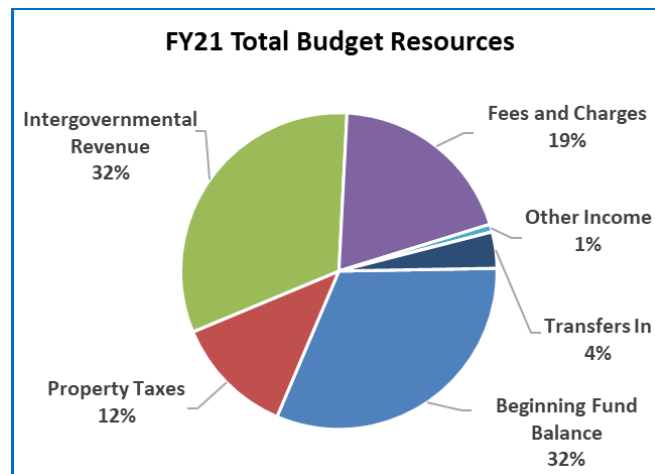


Portland Community College

Outstanding Debt as of 6-30-20: \$ 634,955,000

General Information:

Portland Community College	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$134.082	\$139.168	\$145.884	\$152.689
Real Market Value (M-5) in Billions	\$240.183	\$260.782	\$269.765	\$282.679
Property Tax Rate Extended:				
Operations	\$0.2828	\$0.2828	\$0.2828	\$0.2828
Debt Service	\$0.3222	\$0.4046	\$0.4022	\$0.3970
Total Property Tax Rate	\$0.6050	\$0.6874	\$0.6850	\$0.6798
Measure 5 Loss	\$-247,158	\$-237,968	\$-235,437	\$-234,636
Number of Employees (FTE's)	3,023	3,026	2,955	2,955
Enrollment:				
Headcount	71,173	67,584	60,037	N/A
Full Time Equivalents	26,711	25,084	22,320	N/A
Tuition per credit hour	\$104	\$111	\$116	\$123



Portland Community College

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	34,153,829	35,535,004	36,136,899	37,401,691	4%
GO Debt Property Taxes	39,435,419	51,633,707	53,033,738	54,754,888	3%
Prior Years Property Taxes	1,005,630	2,788,912	1,037,285	1,067,641	3%
Total Property Taxes	74,594,878	89,957,623	90,207,922	93,224,220	3%
Resources:					
Beginning Fund Balance	137,747,678	339,697,524	315,631,188	239,526,576	-24%
Property Taxes	74,594,878	89,957,623	90,207,922	93,224,220	3%
Intergovernmental Revenue	230,751,948	218,960,430	244,564,771	242,619,067	-1%
Fees and Charges	131,073,146	136,906,456	145,424,105	146,768,850	1%
Other Income	10,230,889	11,669,446	6,358,438	5,999,702	-6%
Debt Proceeds	209,763,142	171,865,000	0	0	0%
Transfers In	18,562,668	27,796,588	29,729,080	28,021,942	-6%
TOTAL RESOURCES	812,724,349	996,853,067	831,915,504	756,160,357	-9%
Requirements by Function:					
Instruction	153,306,900	156,212,923	160,872,125	162,977,385	1%
Support Services	114,414,238	102,305,307	112,741,116	112,476,776	0%
Education Support Services	95,273,951	95,436,007	98,927,308	98,206,043	-1%
Enterprises and Community Services	23,617,398	19,601,600	22,729,317	22,462,776	-1%
Facilities Acquisition and Construction	15,994,055	40,643,986	63,035,817	97,575,000	55%
Debt Service	51,857,615	66,206,241	73,605,958	76,122,936	3%
Personnel Services Unallocated	0	170,702,833	0	0	0%
Transfers Out	18,562,668	27,796,588	29,729,080	28,021,942	-6%
Contingencies	0	0	30,748,207	28,989,742	-6%
Ending Fund Balance	339,697,524	317,947,582	239,526,576	129,327,757	-46%
TOTAL REQUIREMENTS	812,724,349	996,853,067	831,915,504	756,160,357	-9%
Requirements by Object:					
Personnel Services	220,967,977	395,138,077	234,294,613	229,707,837	-2%
Materials & Services	168,052,779	154,342,301	161,428,074	168,752,804	5%
Capital Outlay	13,585,786	35,422,277	62,582,996	95,237,339	52%
Debt Service	51,857,615	66,206,241	73,605,958	76,122,936	3%
Fund Transfers	18,562,668	27,796,588	29,729,080	28,021,942	-6%
Contingencies	0	0	30,748,207	28,989,742	-6%
Ending Fund Balance	339,697,524	317,947,582	239,526,576	129,327,757	-46%
TOTAL REQUIREMENTS	812,724,349	996,853,067	831,915,504	756,160,357	-9%
SUMMARY OF BUDGET - BY FUND					
General Fund	255,100,592	269,039,000	270,966,021	264,597,599	-2%
CEU/CED Fund	8,533,824	8,976,406	12,638,316	10,479,113	-17%
Capital Projects Fund	5,031,507	3,283,977	3,112,674	2,286,857	-27%
Capital Construction Fund	263,253,632	255,143,010	241,991,031	178,411,031	-26%
Auxiliary Fund	1,507,044	2,019,232	2,184,245	1,751,479	-20%
Student Activities Fund	3,047,433	3,145,085	3,082,932	2,811,120	-9%
Contracts & Grants Fund	26,060,971	27,678,285	28,836,090	30,370,862	5%
Student Financial Aid Fund	112,749,458	99,402,917	109,403,493	108,675,442	-1%
College Bookstore Fund	21,515,764	17,773,375	13,204,833	9,565,913	-28%
Food Services Fund	4,548,044	4,156,828	5,533,398	5,046,080	-9%
Parking Operations Fund	10,110,917	9,182,293	8,310,479	6,086,578	-27%
Risk Management Fund	9,642,086	11,498,150	12,425,918	12,615,943	2%
Print Center Fund	1,220,328	1,429,714	1,605,616	1,543,877	-4%
Internal Charges-PERS/Reserve Fund	33,199,484	210,756,068	40,407,065	41,313,043	2%
Early Retirement Fund	1,567,543	1,276,116	1,058,349	703,398	-34%
GO Bond Debt Service Fund	46,277,845	57,265,833	56,582,824	58,533,974	3%
PERS DEBT Service Fund	9,357,877	14,826,778	20,572,220	21,368,048	4%
GRAND TOTAL ALL FUNDS	812,724,349	996,853,067	831,915,504	756,160,357	-9%

Portland Community College

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	20,434,097	30,796,199	35,700,000	27,116,369	-24%
Property Tax	34,575,350	36,741,886	37,004,184	38,299,332	4%
State Revenue	96,430,585	96,422,955	98,782,627	99,434,595	1%
Fees and Charges	93,890,463	93,366,028	92,110,435	93,293,555	1%
Other Income	3,430,224	3,011,657	2,592,337	2,592,337	0%
Debt Proceeds	755,069	0	0	0	0%
Transfers In	5,584,804	8,700,275	4,776,438	3,861,411	-19%
TOTAL FUND RESOURCES	255,100,592	269,039,000	270,966,021	264,597,599	-2%
Requirements:					
Instruction	125,410,455	127,750,529	125,809,099	125,632,929	0%
Education Support Services	95,273,951	95,436,007	98,927,308	98,206,043	-1%
Transfers Out	3,619,987	3,769,535	3,880,422	2,792,483	-28%
Contingencies	0	0	15,232,823	15,232,823	0%
Ending Fund Balance	30,796,199	42,082,929	27,116,369	22,733,321	-16%
TOTAL FUND REQUIREMENTS	255,100,592	269,039,000	270,966,021	264,597,599	-2%
DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND					
Resources:					
Beginning Fund Balance	5,980,318	3,778,107	3,319,086	3,549,086	7%
GO Debt Property Taxes	39,435,419	51,633,707	53,033,738	54,754,888	3%
Prior Years Property Taxes	584,109	1,582,030	170,000	170,000	0%
Interest on Investments	277,999	271,989	60,000	60,000	0%
TOTAL FUND RESOURCES	46,277,845	57,265,833	56,582,824	58,533,974	3%
Requirements:					
Debt Service	42,499,738	51,379,463	53,033,738	54,754,888	3%
Ending Fund Balance	3,778,107	5,886,370	3,549,086	3,779,086	6%
TOTAL FUND REQUIREMENTS	46,277,845	57,265,833	56,582,824	58,533,974	3%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2017-18	2018-19			
Assets:					
Cash & Investments	361,999,000	179,796,000			
Receivables	17,343,000	17,390,000			
Inventory	5,135,000	4,064,000			
Fixed Assets	584,314,000	744,263,000			
Deferred Outflows	56,877,000	231,859,000			
TOTAL ASSETS	1,025,668,000	1,177,372,000			
Liabilities and Equity:					
Liabilities	810,564,000	958,753,000			
Equity	191,588,000	187,955,000			
Deferred Inflows	23,516,000	30,664,000			
TOTAL LIABILITIES AND EQUITY	1,025,668,000	1,177,372,000			

Established in 1963

MULTNOMAH EDUCATION SERVICE DISTRICT

11611 NE Ainsworth Circle
Portland, Oregon 97220

503-255-1841
www.mesd.k12.or.us

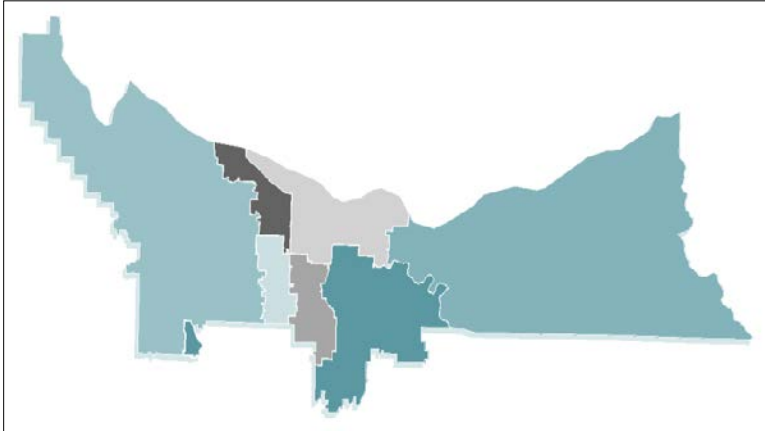
Board Chair: Susie Jones

Superintendent: Sam Breyer

Director of Business Services: Doana Anderson

Background:

A seven member board governs the District without compensation. Commissioners are elected to four-year terms: five from zones and two at large. The Multnomah Education Service District (MESD) evolved from the county school superintendent's office, first established in 1854. Responsibilities of that office were transferred from county government to an independent district in 1957. The state legislature formally established ESDs in 1963. In 1978, the name was changed from Intermediate Education District. Today, ESD staff work in over 160 schools and 25 community sites.



The Multnomah ESD assists the Oregon Department of Education by administering state-level services and minimum education standards. The district also provides specialized education services and facilities on a cooperative basis to its component school districts. Many of the specialized services are those with limited demand that can be provided more efficiently and cost effectively on a regional basis. Costs for support services for Multnomah ESD are more than twice the cost of instruction due to the special needs of students. This is a reversal of the instruction to support ratio of K-12 districts.

Local district programs and services are provided by two means. Resolution programs are those that, through a resolution, are authorized by at least two-thirds, or six of the eight, school boards representing a majority of total county students. In the past Portland Public School District had to be one of the authorizing districts due to its size. Since Portland Public's enrollment has fallen below 50% of the total number of students within MESD boundaries that is no longer the case.

The Multnomah Education Service District serves the eight public school districts within Multnomah County. District boundaries extend into Clackamas and Washington counties along with the school district boundaries

Permanent Property Tax Rate: \$0.4576

Highlights of the 2020-21 Budget:

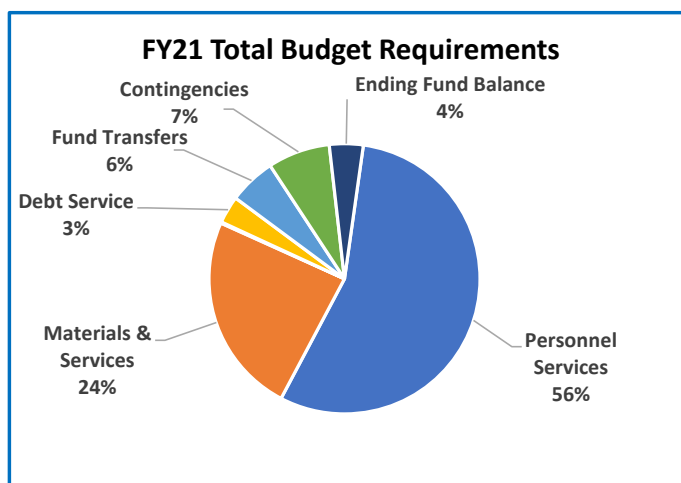
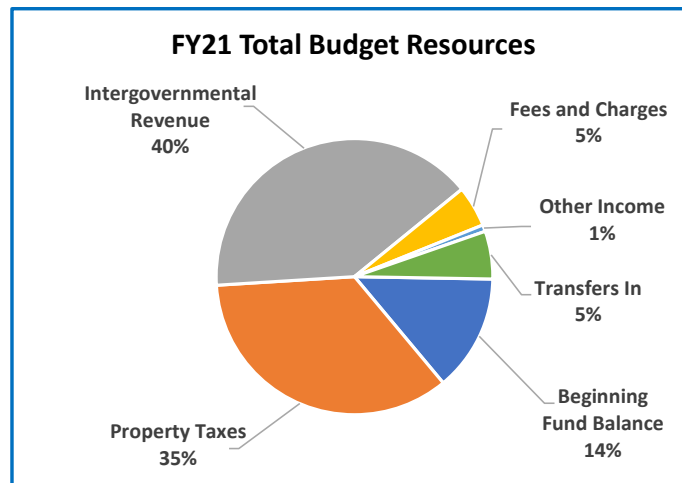
- The budget is increasing from \$102.9 million to \$103.6 million, an increase of 778,407 or 1% with revenue from the state grants increasing over \$2.5 million.
- Staffing shown in the Approved Budget increases 11 positions. However, as a cost saving measure for the remainder of 2020 the district has implemented a hiring freeze

Outstanding Debt as of 6-30-20: \$23,395,000

Multnomah Education Service District

General Information:

Multnomah ESD	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$80.773	\$83.593	\$87.254	\$91.230
Real Market Value (M-5) in Billions	\$160.363	\$174.597	\$178.763	\$186.305
Property Tax Rate Extended: Operations	\$0.4576	\$0.4576	\$0.4576	\$0.4576
Measure 5 Loss	\$-271,596	\$-261,860	\$-286,845	\$-319,307
Number of Employees (FTE's)	533	552	633	728
County Wide Daily Enrollment-ADMr*	92,959	92,071	91,488	91,696
County-Wide ADMw*	114,2900	112,769	111,847	111,999
*Latest May estimates from ODE web site				



Multnomah ESD

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	31,736,906	32,984,901	34,572,000	35,868,000	4%
Prior Years Property Taxes	497,483	1,281,347	490,000	478,000	-2%
Total Property Taxes	32,234,389	34,266,248	35,062,000	36,346,000	4%
Resources:					
Beginning Fund Balance	9,264,851	11,866,544	15,536,766	14,148,000	-9%
Property Taxes	32,234,389	34,266,248	35,062,000	36,346,000	4%
Intergovernmental Revenue	30,271,390	34,291,434	40,678,277	41,575,261	2%
Fees and Charges	3,831,532	4,286,093	4,881,285	4,960,591	2%
Other Income	1,001,568	1,075,304	1,082,922	804,658	-26%
Transfers In	5,815,779	5,500,339	5,619,436	5,804,582	3%
TOTAL RESOURCES	82,419,509	91,285,962	102,860,686	103,639,092	1%
Requirements by Function:					
Instruction	17,611,227	20,662,423	25,428,840	25,289,968	-1%
Support Services	29,556,208	33,154,810	40,642,503	43,458,109	7%
Enterprises and Community Services	984,888	1,153,832	1,359,263	1,266,092	-7%
Facilities Acquisition and Construction	124,837	317,222	0	5,000	0%
Debt Service	2,920,024	3,067,786	3,223,364	3,384,770	5%
Pass Throughs	13,540,000	12,016,370	13,990,000	12,568,000	-10%
Transfers Out	5,815,781	5,500,341	5,619,436	5,804,582	3%
Contingencies	0	0	8,697,280	7,687,571	-12%
Ending Fund Balance	11,866,544	15,413,179	3,900,000	4,175,000	7%
TOTAL REQUIREMENTS	82,419,509	91,285,963	102,860,686	103,639,092	1%
Requirements by Object:					
Personnel Services	40,591,811	45,268,539	55,206,328	57,529,221	4%
Materials & Services	20,893,012	21,475,080	25,372,878	24,899,546	-2%
Capital Outlay	332,337	561,036	841,401	158,402	-81%
Debt Service	2,920,024	3,067,786	3,223,364	3,384,770	5%
Fund Transfers	5,815,781	5,500,341	5,619,436	5,804,582	3%
Contingencies	0	0	8,697,280	7,687,571	-12%
Ending Fund Balance	11,866,544	15,413,180	3,900,000	4,175,000	7%
TOTAL REQUIREMENTS	82,419,509	91,285,962	102,860,687	103,639,092	1%
SUMMARY OF BUDGET - BY FUND					
Resolution Services Fund	46,484,931	50,744,464	54,606,462	54,261,098	-1%
Contracted Services Fund	21,353,929	25,067,862	31,655,961	32,799,485	4%
Debt Service Fund	2,984,505	3,075,199	3,223,364	3,384,770	5%
Facilities & Equipment Reserve Fund	1,766,303	1,752,183	1,842,426	1,443,100	-22%
Operating Fund	8,394,402	8,960,263	9,664,038	9,909,233	3%
Risk Management Reserve Fund	1,435,439	1,685,992	1,868,435	1,841,406	-1%
GRAND TOTAL ALL FUNDS	82,419,509	91,285,963	102,860,686	103,639,092	1%

Multnomah ESD

Annual Report

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	3,086,043	5,489,831	7,950,866	5,800,000	-27%
Property Tax	32,234,389	34,266,248	35,062,000	36,346,000	4%
Federal Revenue	95,449	(4,865)	0	0	0%
State Revenue	10,612,900	10,692,646	11,299,735	11,968,011	6%
Local Revenue	36,109	40,542	17,500	17,500	0%
Other Income	420,041	260,061	276,361	129,587	-53%
TOTAL FUND RESOURCES	46,484,931	50,744,463	54,606,462	54,261,098	-1%

Requirements:

Instruction	6,826,367	8,149,546	9,257,725	9,779,059	6%
Support Services	16,073,644	17,787,901	20,328,312	22,941,416	13%
Enterprises and Community Services	252,276	410,915	526,260	530,567	1%
Pass Throughs	13,540,000	12,016,370	13,990,000	12,568,000	-10%
Transfers Out	4,302,813	4,530,926	4,601,695	4,759,482	3%
Contingencies	0	0	5,902,470	3,682,574	-38%
Ending Fund Balance	5,489,831	7,848,806	0	0	0%
TOTAL FUND REQUIREMENTS	46,484,931	50,744,464	54,606,462	54,261,098	-1%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	7,417,545	7,757,754
Receivables	10,106,820	13,635,473
Inventory	3,062	471,839
Fixed Assets	8,196,742	8,345,190
Other	85,210	242,512
Deferred Outflows	6,871,565	11,373,731
TOTAL ASSETS	32,680,944	41,826,499

Liabilities and Equity:

Liabilities	52,885,438	58,278,765
Equity	-23,388,064	-21,378,429
Deferred Inflows	3,183,570	4,926,163
TOTAL LIABILITIES AND EQUITY	32,680,944	41,826,499

Established in 1851
PORTLAND SCHOOL DISTRICT NO. 1J

501 North Dixon Street
Portland, Oregon 97227

503-916-2000
www.pps.k12.or.us

Board Chair: Amy Kohnstamm

Superintendent: Guadalupe Guerrero

CFO: Cynthia Le

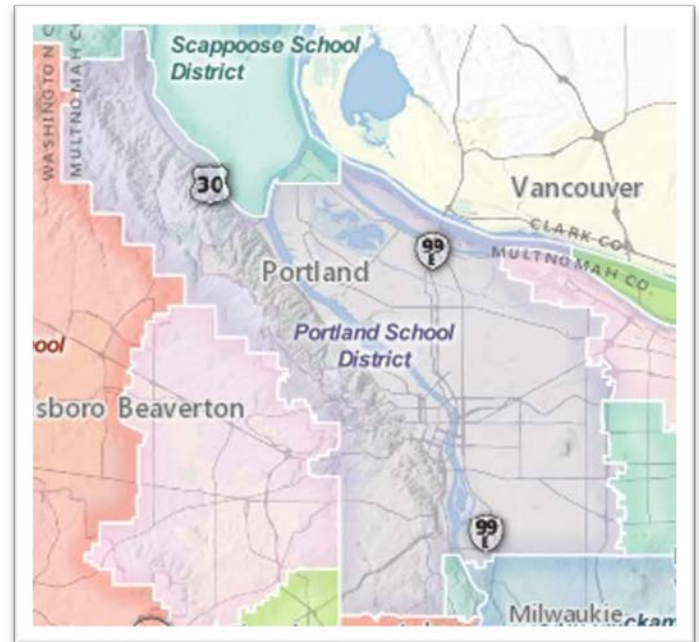
Background:

Seven directors govern the District without compensation. All are elected by zone to four-year terms. Portland Public Schools is the largest school district in the state of Oregon, serving approximately 48,500 students in 56 elementary schools, 10 middle schools, 14 secondary schools (on ten campuses), and seven alternative school programs. An additional 37 community-based or special programs are operated, including 9 charter schools.

The 2009 Oregon Legislature re-authorized the gap bond portion of the District's permanent tax rate limit of \$0.5038 per thousand of assessed value. Combined with the original permanent rate of \$4.7743, the District imposes a total tax rate of \$5.2781. Revenue from the gap bond portion of property taxes is excluded from the limited per student state school funding calculations. Legislation in 2009 also excluded the gap bond portion from urban renewal division of tax from reduced rate plan areas.

In May 2017, voters approved a \$790 million school bond measure that allows for reinvestment in existing school facilities. Projects utilizing those bond proceeds are underway.

In November, 2014 voters approved a five year Local Option Levy with a rate of \$1.9900 per \$1,000 of assessed value. The first year of the levy was 2015-16.



Portland Public School boundaries encompass a 152 square mile area. An estimated population of 610,000 is served by the district located primarily within the City of Portland and extending into portions of incorporated Multnomah. The District also extends into portions of Clackamas and Washington counties.

Outstanding Debt as of 6-30-20: \$1,178,841,208

Permanent Property Tax Rate: \$5.2781

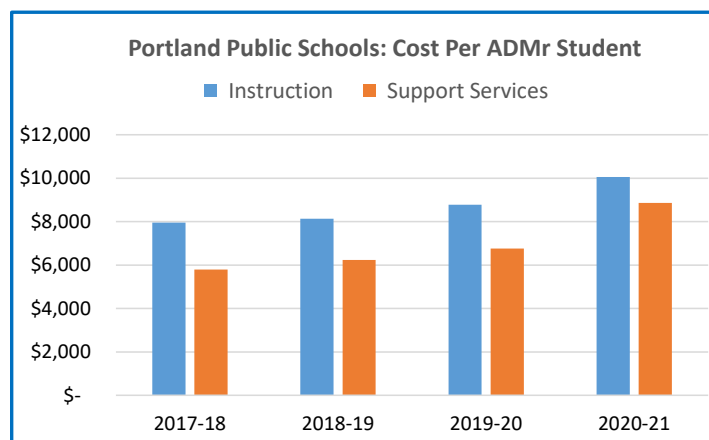
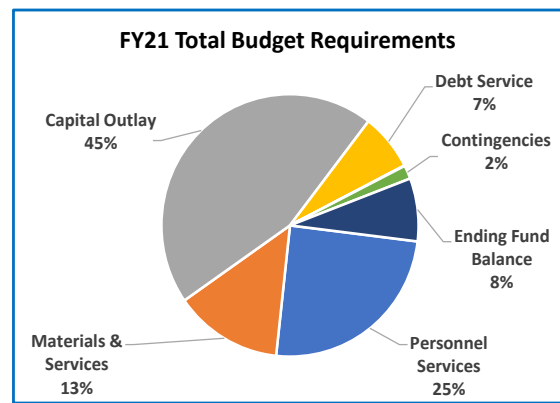
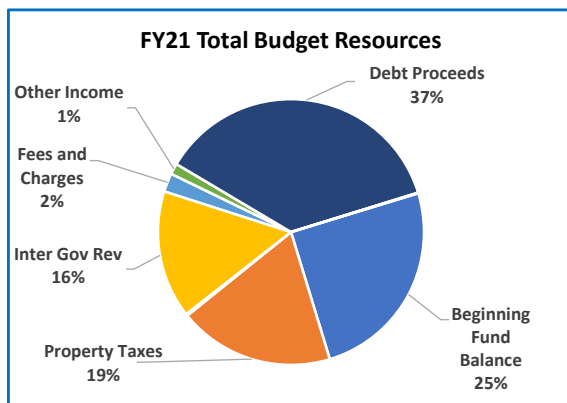
Highlights of the 2020-21 Budget:

- The FY21 budget is \$2.7 billion, twice the size of the current year budget of \$1.3 billion.
- The increase is due to the influx of \$1 billion in debt proceeds from bond sales backed by General Obligation debt.
- Removing the debt proceeds and associated expenditures from the budget reveals the “core” or basic operating budget. That budget will increase by \$91 million (9%) to \$1,087 in FY 21.
- The District anticipates that its state revenues will be decreased by \$60 million due to the economic slowdown in FY21. That is not reflected in this budget.
- The district implemented furlough days for employees this fiscal year in order to reduce costs and increase cash carryover for use next year. Those personnel services savings are not reflected in this budget.
- PPS' FY21 General Fund budget is \$730 million, \$38 million (5%) higher than the current year budget.

Portland Schools District 1J

General Information:

Portland Public SD 1J	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$56.163	\$58.004	\$60.852	\$63.613
Real Market Value (M-5) in Billions	\$121.648	\$131.735	\$134.586	\$140.249
Property Tax Rate Extended:				
Operations	\$5.2781	\$5.2781	\$5.2781	\$5.2781
Local Option for Operations	\$1.9900	\$1.9900	\$1.9900	\$1.9900
Debt Service	\$2.4182	\$2.4890	\$2.4053	\$2.4017
Total Property Tax Rate	\$9.6863	\$9.7571	\$9.6734	\$9.6698
Measure 5 Loss	\$-20,401,124	\$-18,829,624	\$-20,910,923	\$-22,989,685
Number of Employees (FTE's)	5,775	5,836	5,930	6,348
Average Daily Enrollment – ADMr*	48,609	48,436	48,344	48,570
Weighted Enrollment ADMw*	57,762	57,616	57,582	57,736
* Latest June estimates from ODE web site				



Portland Public Schools

Annual Report

	2017-18	2018-19	2019-20	2020-21	Budget %
	Actual	Actual	Revised Budget	Adopted Budget	Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	248,979,000	257,359,000	265,926,000	278,011,000	5%
Local Option Levy Property Taxes	88,405,000	94,272,000	97,350,000	100,366,000	3%
GO Debt Property Taxes	116,181,000	125,222,000	122,605,000	130,463,000	6%
Prior Years Property Taxes	4,883,000	12,925,000	5,988,000	6,071,000	1%
Payments in Lieu of Property Taxes	322,000	352,000	327,000	382,000	17%
Total Property Taxes	458,770,000	490,130,000	492,196,000	515,293,000	5%
Resources:					
Beginning Fund Balance	221,462,000	558,758,000	413,593,000	681,620,000	65%
Property Taxes	458,770,000	490,130,000	492,196,000	515,293,000	5%
Other Taxes	8,201,000	5,991,000	6,001,000	6,001,000	0%
Intergovernmental Revenue	330,285,000	327,815,000	363,526,000	423,635,000	17%
Fees and Charges	58,666,000	58,700,000	64,373,000	61,510,000	-4%
Other Income	30,561,000	43,529,000	35,445,000	35,967,000	1%
Debt Proceeds	422,667,000	0	0	1,000,000,000	0%
Transfers In	6,997,000	6,125,000	4,324,000	1,751,000	-60%
TOTAL RESOURCES	1,537,609,000	1,491,048,000	1,379,458,000	2,725,777,000	98%
Requirements by Function:					
Instruction	386,976,000	394,077,000	424,491,000	488,140,000	15%
Support Services	281,401,000	302,213,000	326,883,000	430,297,000	32%
Enterprises and Community Services	22,961,000	22,831,000	24,286,000	25,675,000	6%
Facilities Acquisition and Construction	113,043,000	164,763,000	303,048,000	1,331,604,000	339%
Debt Service	167,473,000	173,841,000	177,734,000	191,444,000	8%
Transfers Out	6,997,000	6,125,000	4,324,000	1,751,000	-60%
Contingencies	0	0	77,939,000	45,715,000	-41%
Ending Fund Balance	558,758,000	427,198,000	40,753,000	211,151,000	418%
TOTAL REQUIREMENTS	1,537,609,000	1,491,048,000	1,379,458,000	2,725,777,000	98%
Requirements by Object:					
Personnel Services	549,071,000	569,113,000	625,027,000	675,661,000	8%
Materials & Services	168,120,000	187,130,000	201,652,000	370,104,000	84%
Capital Outlay	87,190,000	127,641,000	252,029,000	1,229,951,000	388%
Debt Service	167,473,000	173,841,000	177,734,000	191,444,000	8%
Fund Transfers	6,997,000	6,125,000	4,324,000	1,751,000	-60%
Contingencies	0	0	77,939,000	45,715,000	-41%
Ending Fund Balance	558,758,000	427,198,000	40,753,000	211,151,000	418%
TOTAL REQUIREMENTS	1,537,609,000	1,491,048,000	1,379,458,000	2,725,777,000	98%

Portland Public Schools

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF BUDGET - BY FUND					
General Fund	633,966,000	660,596,000	691,769,000	729,654,000	5%
Student Body Activities Fund	11,561,000	11,560,000	13,819,000	13,568,000	-2%
Cafeteria Fund	23,206,000	22,243,000	21,596,000	21,559,000	0%
Grants Fund	59,778,000	66,649,000	67,525,000	80,855,000	20%
PERS Rate Stabilization Reserve Fund	17,209,000	17,954,000	18,275,000	18,940,000	4%
Student Invest Account Fund	0	0	0	39,162,000	0%
Dedicated Resource Fund	18,858,000	18,536,000	16,193,000	17,749,000	10%
IT Projects Debt Service Fund	2,708,000	2,708,000	0	0	0%
PERS UAL Debt Service Fund	48,782,000	49,085,000	52,997,000	54,642,000	3%
Full Faith & Credit Taxable Debt Service Fund	1,860,000	1,847,000	1,828,000	1,805,000	-1%
GO Bonds Debt Service Fund	120,259,000	130,984,000	134,057,000	145,225,000	8%
Construction Excise Fund	27,830,000	21,902,000	19,541,000	16,230,000	-17%
IT System Project Fund	1,271,000	788,000	8,000	0	-100%
Full Faith & Credit Fund	10,365,000	5,822,000	3,292,000	2,183,000	-34%
Energy Efficient Schools Fund	3,702,000	3,173,000	2,705,000	2,588,000	-4%
Facilities Capital Project Fund	3,237,000	7,463,000	13,608,000	4,255,000	-69%
Capital Asset Renewal Fund	4,916,000	5,763,000	6,217,000	16,010,000	158%
GO Bonds Fund	538,505,000	453,749,000	303,450,000	1,552,542,000	412%
Partnership Fund	1,016,000	318,000	500,000	278,000	-44%
Self Insurance Fund	8,580,000	9,908,000	12,078,000	8,532,000	-29%
GRAND TOTAL ALL FUNDS	1,537,609,000	1,491,048,000	1,379,458,000	2,725,777,000	98%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	20,104,000	38,282,000	34,112,000	46,631,000	37%
Property Tax	342,317,000	364,625,000	369,299,000	384,525,000	4%
Federal Revenue	22,000	80,000	0	0	0%
State Revenue	244,659,000	230,628,000	259,360,000	272,479,000	5%
Local Revenue	13,254,000	13,534,000	13,357,000	14,027,000	5%
Fees and Charges	4,061,000	4,931,000	4,843,000	5,625,000	16%
Other Income	8,543,000	8,502,000	8,798,000	6,367,000	-28%
Transfers In	1,006,000	14,000	2,000,000	0	-100%
TOTAL FUND RESOURCES	633,966,000	660,596,000	691,769,000	729,654,000	5%

Requirements:

Instruction	339,412,000	347,734,000	371,970,000	373,928,000	1%
Support Services	248,783,000	265,988,000	289,512,000	311,832,000	8%
Enterprises and Community Services	2,160,000	1,491,000	1,901,000	1,814,000	-5%
Transfers Out	5,329,000	5,492,000	1,704,000	1,134,000	-33%
Contingencies	0	0	26,682,000	40,946,000	53%
Ending Fund Balance	38,282,000	39,891,000	0	0	0%
TOTAL FUND REQUIREMENTS	633,966,000	660,596,000	691,769,000	729,654,000	5%

Portland Public Schools

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
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DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	3,303,000	4,229,000	10,010,000	14,000,000	40%
GO Debt Property Taxes	116,181,000	125,222,000	122,605,000	130,463,000	6%
Interest on Investments	775,000	1,533,000	1,442,000	762,000	-47%
TOTAL FUND RESOURCES	120,259,000	130,984,000	134,057,000	145,225,000	8%

Requirements:

Debt Service	116,030,000	120,432,000	124,047,000	135,225,000	9%
Ending Fund Balance	4,229,000	10,552,000	10,010,000	10,000,000	0%
TOTAL FUND REQUIREMENTS	120,259,000	130,984,000	134,057,000	145,225,000	8%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	660,208,000	535,935,000
Receivables	53,433,000	49,911,000
Inventory	776,000	876,000
Fixed Assets	594,103,000	735,002,000
Other	2,205,000	6,943,000
Deferred Outflows	173,727,000	207,186,000
TOTAL ASSETS	1,484,452,000	1,535,853,000

Liabilities and Equity:

Liabilities	1,590,863,000	1,549,868,000
Equity	-136,830,000	-78,344,000
Deferred Inflows	30,419,000	64,329,000
TOTAL LIABILITIES AND EQUITY	1,484,452,000	1,535,853,000

Established in 1913
PARKROSE SCHOOL DISTRICT NO. 3

10636 NE Prescott Street
 Portland, Oregon 97220

UNCERTIFIED DATA*
 Board Chair: Sara Kirby

503-408-2100
www.parkrose.k12.or.us

Superintendent: Michael Lopes-Serrano

Director of Business Services: Sharie Lewis, CPA

Background:

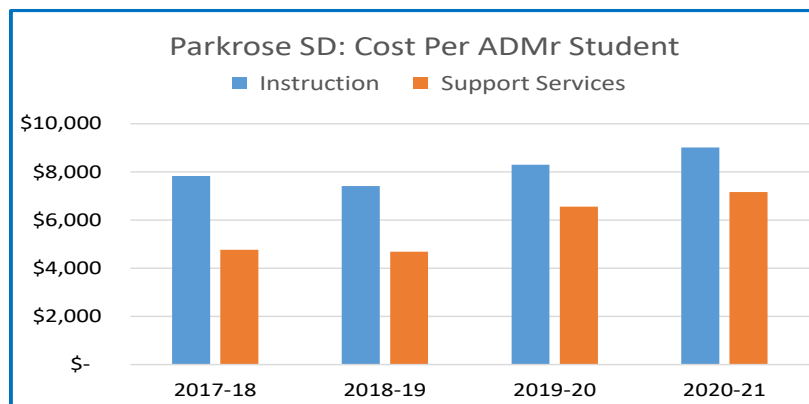
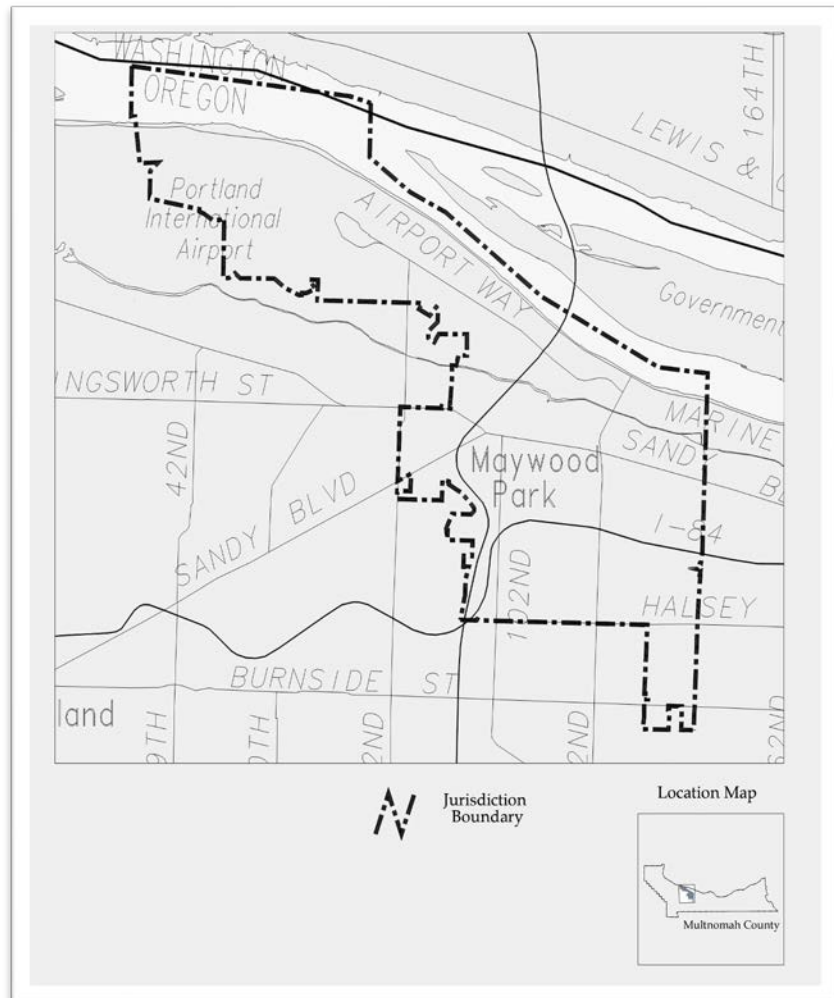
The five directors that govern the District serve without compensation. All are elected at large to four-year terms. Education programs providing comprehensive general and special education services are conducted in four elementary schools, one middle school, one high school, and one administrative facility. The District owns three other school facilities that are currently being leased to non-profit entities. The District dedicates facility lease payments to capital maintenance.

Most of the district is comprised of older, established neighborhoods, farmland or industrial properties, including Portland International Airport. As such, enrollment has not been increasing like it has in other east county school districts.

Parkrose School District boundaries encompass a fifteen square mile area. An estimated population of 27,000 is served by the district in the cities of Portland and Maywood Park.

Permanent Property Tax Rate: \$4.8906

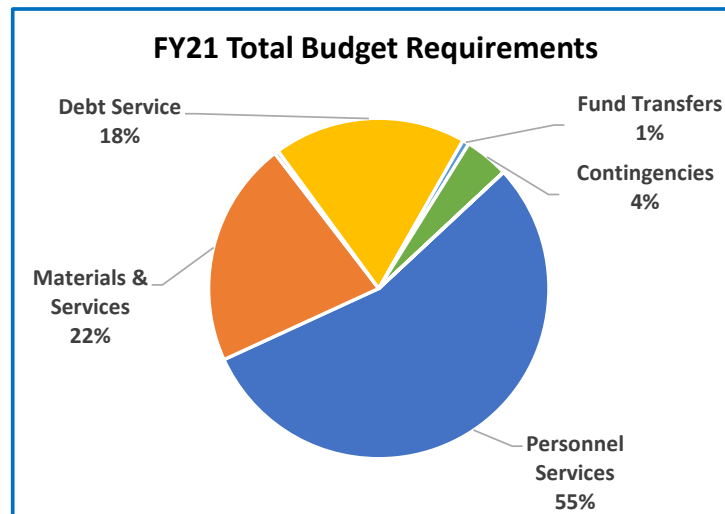
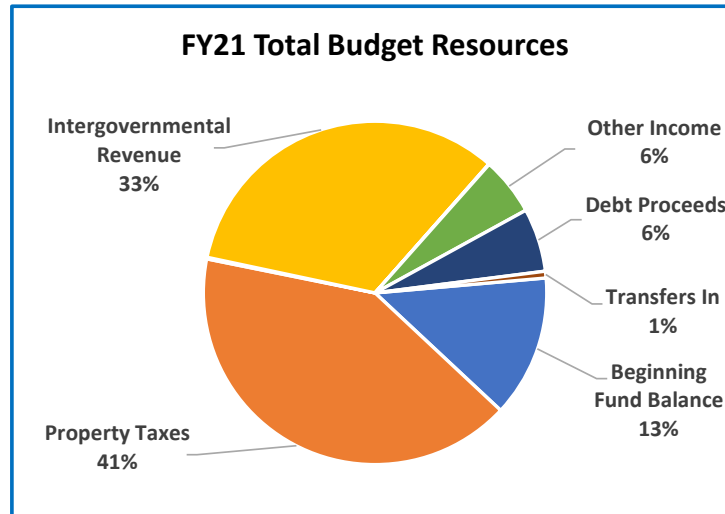
Outstanding Debt as of 6-30-20: \$70,958,956



Parkrose School District 3

General Information:

Parkrose SD 3	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$4.136	\$4.583	\$4.615	\$4.855
Real Market Value (M-5) in Billions	\$6.788	\$7.788	\$7.615	\$7.966
Property Tax Rate Extended:				
Operations	\$4.8906	\$4.8906	\$4.8906	\$4.8906
Debt Service	\$0.9172	\$0.9012	\$0.9161	\$1.2577
Total Property Tax Rate	\$5.8078	\$5.7918	\$5.8067	\$5.1483
Measure 5 Loss	\$-834,772	\$-860,347	\$-953,147.60	\$-1,242,464
Number of Employees (FTE's)	340	336	337	365
Average Daily Enrollment – ADMr*	3,156	3,097	3,072	3,061
Weighted Enrollment ADMw*	4,020	3,921	3,877	3,864
* Latest June estimates from ODE web site				



Parkrose School District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	18,302,416	20,089,029	20,427,262	21,520,150	5%
GO Debt Property Taxes	3,588,748	3,858,113	4,060,556	6,009,070	48%
Prior Years Property Taxes	296,419	941,655	477,994	418,135	-13%
Total Property Taxes	22,187,583	24,888,797	24,965,812	27,947,355	12%
Resources:					
Beginning Fund Balance	10,179,484	8,334,379	10,234,056	9,046,983	-12%
Property Taxes	22,187,583	24,888,797	24,965,812	27,947,355	12%
Other Taxes	91,237	59,289	100,000	100,000	0%
Intergovernmental Revenue	20,870,156	19,185,082	20,262,119	22,498,123	11%
Fees and Charges	35,710	27,075	23,000	32,286	40%
Other Income	2,432,841	22,755,309	4,601,165	3,707,796	-19%
Debt Proceeds	0	0	4,078,068	4,035,000	-1%
Transfers In	859,011	509,011	1,279,011	429,011	-66%
TOTAL RESOURCES	56,656,022	75,758,942	65,543,231	67,796,554	3%
Requirements by Function:					
Instruction	24,736,129	22,964,881	25,509,177	27,600,403	8%
Support Services	15,061,444	14,519,053	20,141,233	21,949,281	9%
Enterprises and Community Services	2,160,704	2,005,313	2,396,669	2,526,931	5%
Facilities Acquisition and Construction	1,007,378	187,579	101,003	50,116	-50%
Administrative Services	0	152,099	0	0	0%
Debt Service	4,558,071	25,338,951	11,026,606	12,404,521	12%
Transfers Out	859,011	509,011	1,279,011	429,011	-66%
Contingencies	0	0	1,559,072	2,836,291	82%
Ending Fund Balance	8,273,285	10,082,055	3,530,460	0	-100%
TOTAL REQUIREMENTS	56,656,022	75,758,942	65,543,231	67,796,554	3%
Requirements by Object:					
Personnel Services	31,235,325	30,131,084	34,105,360	37,358,376	10%
Materials & Services	10,479,673	9,652,625	13,580,540	14,510,159	7%
Capital Outlay	1,250,657	45,216	462,182	258,196	-44%
Debt Service	4,558,071	25,338,951	11,026,606	12,404,521	12%
Fund Transfers	859,011	509,011	1,279,011	429,011	-66%
Contingencies	0	0	1,559,072	2,836,291	82%
Ending Fund Balance	8,273,285	10,082,055	3,530,460	0	-100%
TOTAL REQUIREMENTS	56,656,022	75,758,942	65,543,231	67,796,554	3%

Parkrose School District

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
SUMMARY OF BUDGET - BY FUND					
General Fund	35,407,572	35,675,493	37,104,518	37,526,105	1%
Tax Anticipation Notes Fund	64,037	65,669	4,102,270	4,104,030	0%
Food Service Fund	2,026,900	1,862,182	2,078,610	2,055,386	-1%
Risk Management Fund	224,737	201,338	250,340	152,750	-39%
Thompson Special Fund	4,506,912	4,181,489	4,347,239	4,015,713	-8%
Federal Grants Fund	2,929,960	2,820,874	3,872,368	2,841,833	-27%
Student Investment Account	0	0	0	2,764,452	0%
High School Success	0	0	0	1,127,656	0%
State and Private Grant Fund	257,321	221,213	163,497	266,837	63%
Transportation Fund	240,446	318,253	396,894	380,740	-4%
Technology Replacement Fund	101,033	116,446	220,065	136,750	-38%
Textbook Fund	263,864	90,926	247,183	130,240	-47%
Retirement/Longevity Fund	166,271	135,458	316,797	293,321	-7%
PERS Stabilization Fund	500,000	250,000	248,475	248,475	0%
Student Body Fund	1,054,817	923,952	1,034,882	1,054,882	2%
Debt Service Fund	6,159,830	6,669,535	8,413,945	7,508,086	-11%
PERS General Obligation Bond Fund	0	20,705,521	1,197,845	1,536,820	28%
Capital Projects Fund	888,482	1,015,549	1,194,299	1,271,158	6%
Capital Equipment Fund	135,567	135,567	135,567	135,567	0%
Capital Project GO Bond Fund	1,254,058	304,760	141,719	156,497	10%
Capital Fleet Replacement Fund	474,215	64,717	76,718	89,256	16%
GRAND TOTAL ALL FUNDS	56,656,022	75,758,942	65,543,231	67,796,554	3%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	914,832	707,698	2,399,372	1,625,217	-32%
Property Tax	18,547,185	20,860,139	20,844,145	21,863,285	5%
Federal Revenue	10,311	3,655	1,000	13,000	1200%
State Revenue	14,559,288	13,373,273	13,199,431	13,160,659	0%
Local Revenue	304,323	392,686	407,556	408,421	0%
Fees and Charges	35,710	27,075	23,000	32,286	40%
Other Income	485,923	310,967	230,014	423,237	84%
Transfers In	550,000	0	0	0	0%
TOTAL FUND RESOURCES	35,407,572	35,675,493	37,104,518	37,526,105	1%

Requirements:

Instruction	21,248,154	19,948,513	20,988,895	21,599,582	3%
Support Services	13,308,863	13,184,752	14,572,766	15,283,666	5%
Transfers Out	142,857	142,857	1,042,857	142,857	-86%
Contingencies	0	0	250,000	500,000	100%
Ending Fund Balance	707,698	2,399,371	250,000	0	-100%
TOTAL FUND REQUIREMENTS	35,407,572	35,675,493	37,104,518	37,526,105	1%

Parkrose School District

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	1,114,701	1,601,759	2,036,104	399,405	-80%
GO Debt Property Taxes	3,588,748	3,858,113	4,060,556	6,009,070	48%
Prior Years Property Taxes	51,650	170,545	61,111	75,000	23%
Federal Revenue	1,028,633	689,430	680,000	700,000	3%
Interest on Investments	67,087	40,677	1,224,095	15,600	-99%
Debt Proceeds	0	0	43,068	0	-100%
Interfund Transfers In	309,011	309,011	309,011	309,011	0%
TOTAL FUND RESOURCES	6,159,830	6,669,535	8,413,945	7,508,086	-11%

Requirements:

Debt Service	4,558,071	4,633,430	5,738,761	6,777,701	18%
Contingencies	0	0	600,630	730,385	22%
Ending Fund Balance	1,601,759	2,036,105	2,074,554	0	-100%
TOTAL FUND REQUIREMENTS	6,159,830	6,669,535	8,413,945	7,508,086	-11%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	10,960,426	11,813,405
Receivables	2,704,417	1,908,380
Inventory	744	0
Fixed Assets	90,809,677	88,577,046
Deferred Outflows	13,268,519	33,990,060
TOTAL ASSETS	117,743,783	136,288,891

Liabilities and Equity:

Liabilities	96,684,074	115,355,590
Equity	16,193,292	14,506,898
Deferred Inflows	4,866,417	6,426,403
TOTAL LIABILITIES AND EQUITY	117,743,783	136,288,891

Established in 1954

REYNOLDS SCHOOL DISTRICT NO. 7

1204 NE 201st Avenue
Fairview, Oregon 97024

UNCERTIFIED DATA*
Board Chair: Yesenia Delgado

503-661-7200
www.reynolds.k12.or.us

Superintendent: Dr. Danna Diaz

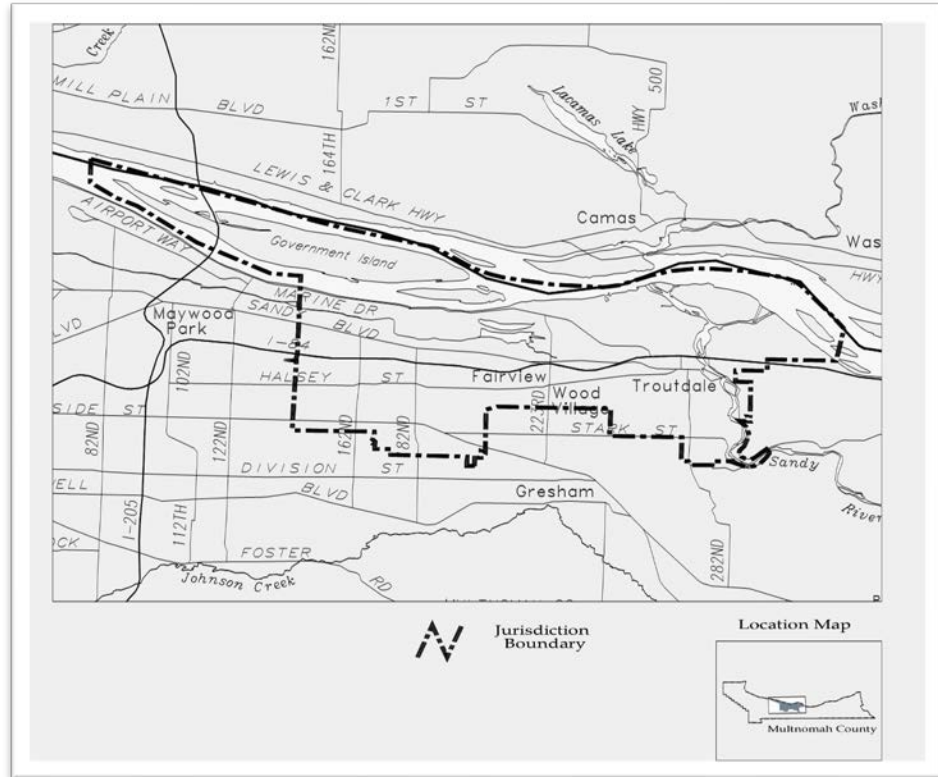
Deputy CEO: Rachel Hopper

Background:

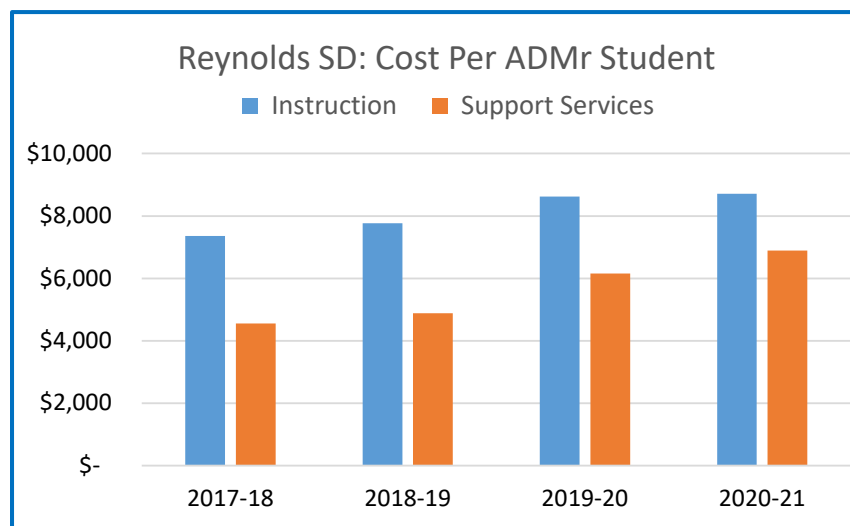
The seven directors that govern the District serve without compensation. All are elected at large to four-year terms. Reynolds School District No. 7 was established when the elementary school districts of Fairview, Troutdale and Wilkes consolidated for the purpose of building a new high school. In 1975, Rockwood School District merged with Reynolds. The District is a mix of urban and rural, high tech manufacturing and farm land. Education programs are conducted in twelve elementary schools, three middle schools, one high school, and one alternative school. The high school consistently ranks as one of the largest, in terms of student population, in the state.

In May 2015 the District passed a \$125 million bond measure for facility technology, and security upgrades.

Reynolds School District boundaries encompass a 27 square mile area, which includes the cities of Fairview, Troutdale, Wood Village, parts of Gresham and Portland, as well as some unincorporated area. An estimated population of 68,000 is served by the district.



Permanent Property Tax Rate: \$4.4626



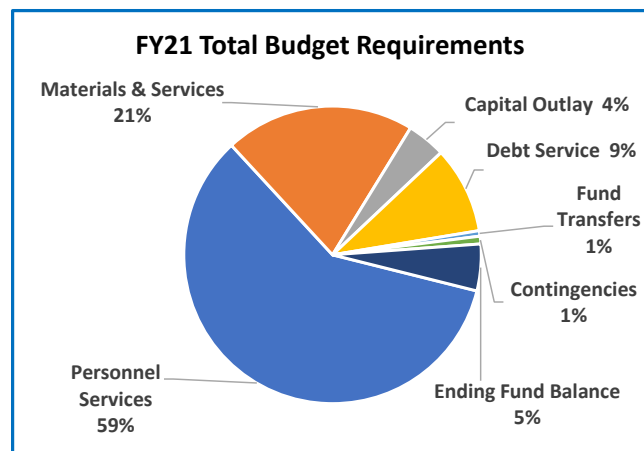
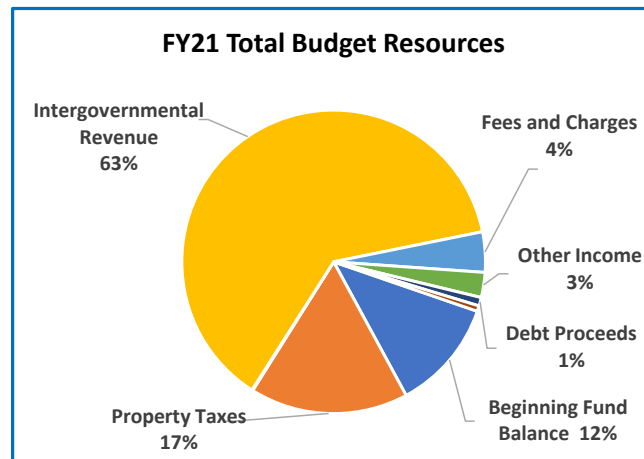
*This district is not a member of TSCC so TSCC has not reviewed or certified its budget. The financial data presented here is shown as received from the district and has not been subject

Reynolds School District

Outstanding Debt as of 6-30-20: \$192,763,535

General Information:

Reynolds SD 7	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$6.289	\$6.507	\$6.765	\$7.137
Real Market Value (M-5) in Billions	\$9.742	\$10.812	\$11.293	\$11.969
Property Tax Rate Extended:				
Operations	\$4.4626	\$4.4626	\$4.4626	\$4.4626
Debt Service	\$1.8281	\$0.9012	\$1.2725	\$1.2577
Total Property Tax Rate	\$6.2907	\$5.3638	\$5.7351	\$5.7203
Measure 5 Loss	\$-145,378	\$-139,473	\$-124,253	\$-126,346
Number of Employees (FTE's)	1,179	1,141	1,216	1,282
Average Daily Enrollment – ADMr*	11,118	10,922	10,843	11,014
Weighted Enrollment ADMw*	14,844	14,439	14,245	14,498
* Latest June estimates from ODE web site				



Reynolds School District Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	25,194,478	26,885,110	26,393,780	27,185,593	3%
GO Debt Property Taxes	10,776,511	11,272,347	7,494,250	9,595,000	28%
Prior Years Property Taxes	383,334	351,314	338,000	347,487	3%
Total Property Taxes	36,354,323	38,508,771	34,226,030	37,128,080	8%
Resources:					
Beginning Fund Balance	139,988,304	55,482,905	31,998,410	26,081,939	-18%
Property Taxes	36,354,323	38,508,771	34,226,030	37,128,080	8%
Other Taxes	445,397	349,157	125,000	250,000	100%
Intergovernmental Revenue	116,426,392	119,335,849	127,461,492	138,450,183	9%
Fees and Charges	7,915,883	8,625,938	9,048,713	9,498,713	5%
Other Income	4,207,739	5,356,532	4,051,508	5,879,993	45%
Debt Proceeds	0	0	2,000,000	2,000,000	0%
Transfers In	2,042,470	1,634,267	1,415,000	1,298,398	-8%
TOTAL RESOURCES	307,380,508	229,293,419	210,326,153	220,587,306	5%
Requirements by Function:					
Instruction	81,855,401	84,824,634	93,492,823	95,931,285	3%
Support Services	50,625,670	53,348,520	66,703,670	75,929,651	14%
Enterprises and Community Services	6,308,833	7,904,523	9,505,732	9,503,254	0%
Facilities Acquisition and Construction	92,423,904	25,460,791	7,910,872	4,119,577	-48%
Debt Service	18,641,326	19,223,739	19,835,093	20,782,393	5%
Transfers Out	2,042,470	1,634,267	1,415,000	1,298,398	-8%
Contingencies	0	0	2,015,044	1,882,246	-7%
Ending Fund Balance	55,482,904	36,896,945	9,447,919	11,140,502	18%
TOTAL REQUIREMENTS	307,380,508	229,293,419	210,326,153	220,587,306	5%
Requirements by Object:					
Personnel Services	101,208,297	104,696,953	119,820,992	130,669,573	9%
Materials & Services	39,053,570	40,617,998	46,372,073	45,551,744	-2%
Capital Outlay	90,951,941	26,223,517	11,417,032	9,262,450	-19%
Debt Service	18,641,327	19,223,737	19,838,093	20,782,393	5%
Fund Transfers	2,042,470	1,634,267	1,415,000	1,298,398	-8%
Contingencies	0	0	2,015,044	1,882,246	-7%
Ending Fund Balance	55,482,902	36,896,946	9,447,919	11,140,502	18%
TOTAL REQUIREMENTS	307,380,507	229,293,418	210,326,153	220,587,306	5%

Reynolds School District

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF BUDGET - BY FUND					
General Fund	135,842,088	142,580,399	147,092,881	147,829,808	1%
Federal Programs Fund	8,433,881	8,373,131	10,192,838	10,765,202	6%
State & Local Programs Fund	7,549,005	10,597,971	12,785,295	21,926,105	71%
Nutrition Services Fund	9,113,907	9,254,026	8,689,808	8,315,050	-4%
Early Retirement Fund	540,000	455,072	325,000	300,000	-8%
Insurance Reserve Fund	179,920	572,470	625,000	650,000	4%
2005 Bond Debt Service Fund	7,546,514	8,234,020	5,234,250	1,500,000	-71%
2015 Issue Debt Service Fund	5,905,889	7,849,798	8,284,280	13,861,230	67%
PERS Debt Service Fund	7,859,510	8,327,488	8,871,213	9,506,936	7%
Capital Projects Fund	1,956,194	2,124,451	1,640,588	2,862,775	74%
2015 Issue Capital Projects Fund	121,109,862	29,594,689	5,575,000	2,895,200	-48%
School Improvement Projects Fund	1,329,904	1,329,904	1,010,000	175,000	-83%
Trust and Agency Fund	13,834	0	0	0	0%
GRAND TOTAL ALL FUNDS	307,380,508	229,293,419	210,326,153	220,587,306	5%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	9,493,696	13,620,765	15,090,000	11,992,703	-21%
Property Tax	25,577,812	27,236,424	26,731,780	27,533,080	3%
Federal Revenue	68,186	62,436	65,000	65,000	0%
State Revenue	98,095,712	99,229,043	101,604,369	104,883,164	3%
Local Revenue	1,333,262	394,539	1,896,800	1,001,800	-47%
Fees and Charges	247,867	600,190	392,500	442,500	13%
Other Income	1,025,553	1,437,002	1,312,432	1,911,561	46%
TOTAL FUND RESOURCES	135,842,088	142,580,399	147,092,881	147,829,808	1%
Requirements:					
Instruction	74,770,362	76,211,460	83,425,777	83,220,180	0%
Support Services	44,953,890	46,402,070	55,212,249	56,216,054	2%
Enterprises and Community Services	132,223	177,832	163,029	170,610	5%
Debt Service	322,379	322,310	285,715	333,455	17%
Transfers Out	2,042,470	1,634,267	1,415,000	1,298,398	-8%
Contingencies	0	0	1,620,145	1,620,145	0%
Ending Fund Balance	13,620,764	17,832,460	4,970,966	4,970,966	0%
TOTAL FUND REQUIREMENTS	135,842,088	142,580,399	147,092,881	147,829,808	1%

Reynolds School District

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	2,508,146	4,482,334	5,924,280	5,601,230	-5%
GO Debt Property Taxes	10,776,511	11,272,347	7,494,250	9,595,000	28%
Earned Interest	167,746	329,137	100,000	165,000	65%
TOTAL FUND RESOURCES	13,452,403	16,083,818	13,518,530	15,361,230	14%

Requirements:

Debt Service	8,970,069	9,166,350	9,417,300	9,900,050	5%
Ending Fund Balance	4,482,334	6,917,468	4,101,230	5,461,180	33%
TOTAL FUND REQUIREMENTS	13,452,403	16,083,818	13,518,530	15,361,230	14%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	83,628,382	45,068,475
Receivables	8,062,233	6,974,918
Inventory	174,569	308,829
Fixed Assets	201,895,594	224,147,050
Other	1,262,872	1,898,242
Deferred Outflows	44,782,812	47,105,462
TOTAL ASSETS	339,806,462	325,502,976

Liabilities and Equity:

Liabilities	358,497,783	336,600,802
Equity	-24,310,709	-24,587,810
Deferred Inflows	5,619,388	13,489,984
TOTAL LIABILITIES AND EQUITY	339,806,462	325,502,976

Established in 1884

GRESHAM-BARLOW SCHOOL DISTRICT NO. 10J

1331 NW Eastman Parkway
Gresham, Oregon 97030

UNCERTIFIED DATA*
Board Chair: Blake Petersen

503-618-2450
www.gresham.k12.or.us

Superintendent: Dr. A. Katrise Perera

Chief Financial Officer: Jordan Ely

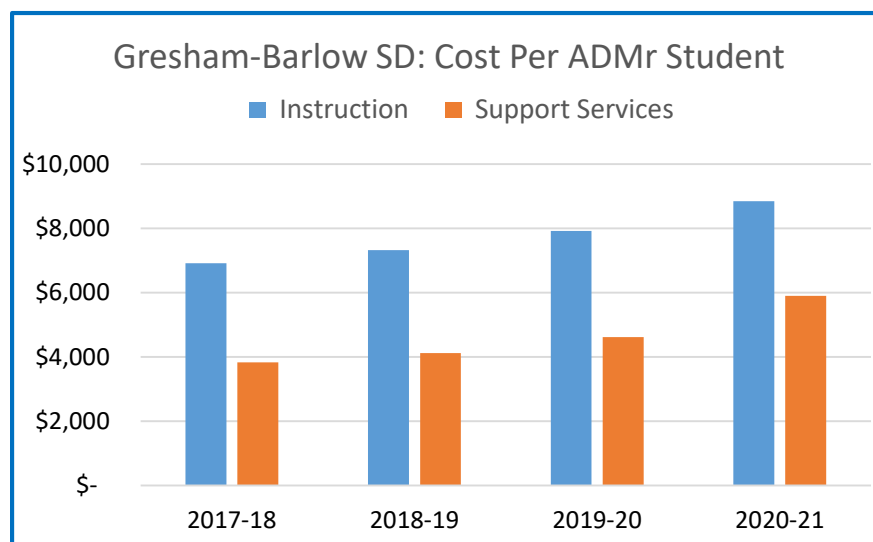
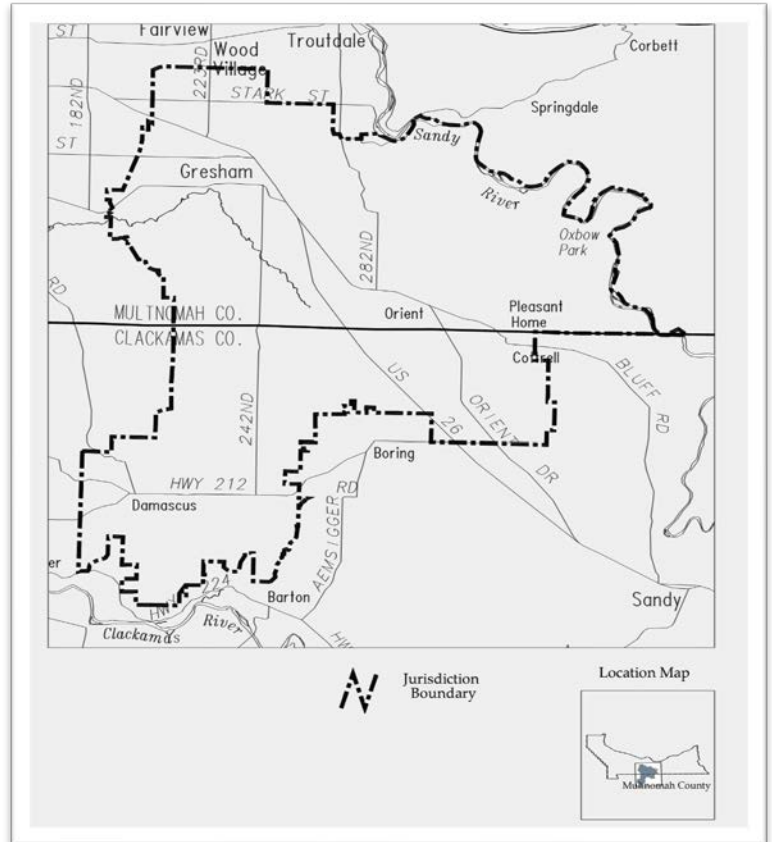
Background:

The seven directors that govern the District serve without compensation. All are elected at large to four-year terms. Gresham Elementary School was established in 1884; Gresham High School followed in 1906. Sam Barlow High School opened in 1968, becoming the second high school in the District. In July 1994, through unification, the Damascus Union, Gresham Grade, Orient school districts as well as approximately one-third of the Boring school district were merged with the high school district. Education programs are conducted in eleven elementary schools, five middle schools, three high schools and three charter schools.

Gresham-Barlow School District boundaries encompass a fifty-four square mile area. An estimated population of 79,000 is served by the District in the cities of Gresham and Troutdale and in the unincorporated areas of the county. The boundary extends into Clackamas County.

Permanent Property Tax Rate: \$4.5268

*This district is not a member of TSCC so TSCC has not reviewed or certified its budget. The financial data presented here is shown as received from the district and has not been subject to TSCC review.

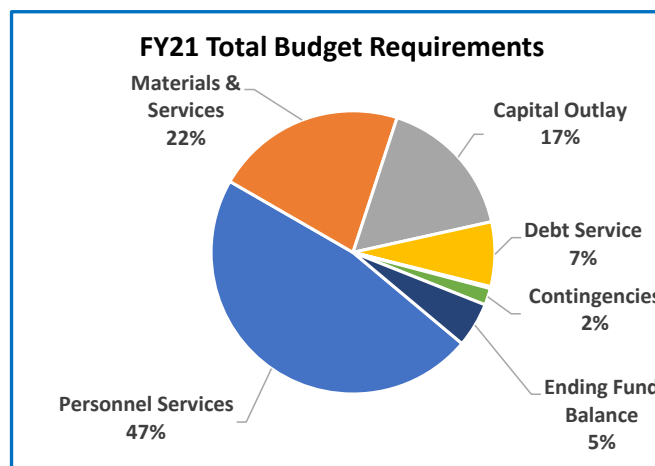
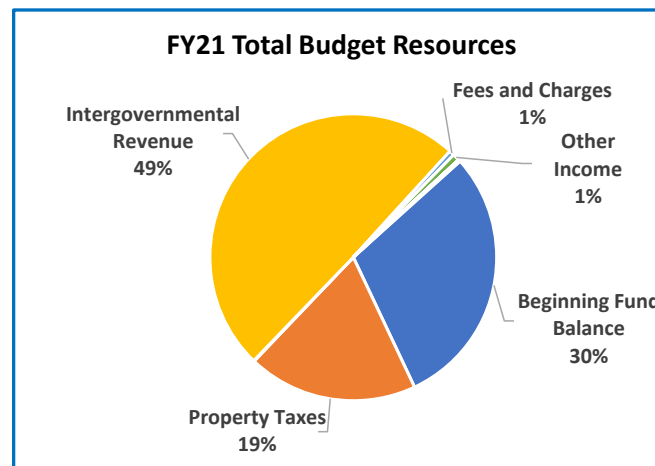


Gresham-Barlow School District 10J

Outstanding Debt as of 6-30-20: \$332,967,259

General Information:

Gresham-Barlow SD 10J	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$6.441	\$6.637	\$6.879	\$7.161
Real Market Value (M-5) in Billions	\$9.677	\$10.599	\$11.018	\$11.756
Property Tax Rate Extended:				
Operations	\$4.5268	\$4.5268	\$4.5268	\$4.5268
Debt Service:	\$2.6132	\$2.7426	\$2.8721	\$2.0293
Total Property Tax Rate	\$7.1400	\$7.2694	\$7.3989	\$6.5561
Measure 5 Loss	\$-226,549	\$-226,323	\$-235,014	\$-250,262
Number of Employees (FTE's)	1,009	1,031	1,027	1,043
Average Daily Enrollment – ADMr*	11,899	11,821	11,806	11,641
Weighted Enrollment ADMw*	14,402	14,237	14,177	13,978
* Latest June estimates from ODE web site				



Gresham-Barlow School District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	27,444,813	28,557,905	29,500,000	31,557,130	7%
GO Debt Property Taxes	16,050,570	17,809,169	19,104,543	19,778,800	4%
Prior Years Property Taxes	475,606	1,233,789	414,000	442,869	7%
Total Property Taxes	43,970,989	47,600,863	49,018,543	51,778,799	6%
Resources:					
Beginning Fund Balance	283,091,609	23,580,667	184,886,115	80,189,451	-57%
Property Taxes	43,970,989	47,600,863	49,018,543	51,778,799	6%
Other Taxes	307,288	511,874	265,000	210,000	-21%
Intergovernmental Revenue	103,465,640	107,544,930	125,998,577	134,044,943	6%
Fees and Charges	4,188,277	4,090,709	1,552,000	1,552,000	0%
Other Income	5,203,818	8,147,800	1,986,000	2,116,000	7%
Debt Proceeds	0	289,416,569	0	0	0%
Transfers In	820,000	560,000	560,000	570,000	2%
TOTAL RESOURCES	441,047,621	481,453,412	364,266,235	270,461,193	-26%
Requirements by Function:					
Instruction	82,290,478	86,572,456	93,588,988	102,998,127	10%
Support Services	45,642,699	48,731,627	54,532,871	68,685,442	26%
Enterprises and Community Services	4,601,209	4,607,718	6,515,879	6,816,686	5%
Facilities Acquisition and Construction	31,777,813	163,358,333	130,300,000	52,508,203	-60%
Debt Service	16,783,541	17,700,805	19,391,543	19,951,800	3%
Transfers Out	820,000	560,000	560,000	570,000	2%
Contingencies	0	0	52,719,458	5,175,282	-90%
Ending Fund Balance	259,131,881	159,922,473	6,657,496	13,755,653	107%
TOTAL REQUIREMENTS	441,047,621	481,453,412	364,266,235	270,461,193	-26%
Requirements by Object:					
Personnel Services	99,177,738	102,377,513	111,145,361	127,714,713	15%
Materials & Services	59,468,557	50,820,550	44,921,587	58,660,542	31%
Capital Outlay	5,665,906	150,072,049	128,870,790	44,633,203	-65%
Debt Service	16,783,541	17,700,826	19,391,543	19,951,800	3%
Fund Transfers	820,000	560,000	560,000	570,000	2%
Contingencies	0	0	52,719,458	5,175,282	-90%
Ending Fund Balance	259,131,881	159,922,474	6,657,496	13,755,653	107%
TOTAL REQUIREMENTS	441,047,623	481,453,412	364,266,235	270,461,193	-26%

Gresham-Barlow School District

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF BUDGET - BY FUND					
General Fund	133,430,834	140,735,571	143,687,471	151,412,596	5%
Nutrition Service Fund	5,608,091	5,284,251	6,026,000	6,380,000	6%
Special Revenues Combined	13,191,750	17,200,813	26,532,971	33,701,797	27%
Debt Service Fund	16,805,770	18,460,255	19,891,543	23,488,800	18%
Capital Projects Fund	269,884,922	297,463,688	165,693,250	55,478,000	-67%
Pension Trust Fund	2,126,254	2,308,834	2,435,000	0	-100%
GRAND TOTAL ALL FUNDS	441,047,621	481,453,412	364,266,235	270,461,193	-26%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	11,855,631	15,384,880	15,577,115	17,577,115	13%
Property Tax	27,920,419	29,791,694	29,914,000	31,999,999	7%
Federal Revenue	37,876	99,432	56,000	56,000	0%
State Revenue	89,102,465	91,119,722	93,570,856	97,209,982	4%
Local Revenue	1,826,485	1,684,113	2,002,500	2,002,500	0%
Fees and Charges	1,434,763	1,266,854	1,552,000	1,552,000	0%
Other Income	1,253,195	1,388,876	1,015,000	1,015,000	0%
TOTAL FUND RESOURCES	133,430,834	140,735,571	143,687,471	151,412,596	5%
Requirements:					
Instruction	75,767,596	78,541,085	84,019,538	89,633,297	7%
Support Services	41,167,384	43,205,885	46,043,597	48,542,252	5%
Enterprises and Community Services	290,974	255,925	344,878	378,083	10%
Facilities Acquisition and Construction	0	0	0	150,000	0%
Transfers Out	820,000	560,000	560,000	570,000	2%
Contingencies	0	0	12,719,458	5,175,282	-59%
Ending Fund Balance	15,384,880	18,172,676	0	6,963,682	0%
TOTAL FUND REQUIREMENTS	133,430,834	140,735,571	143,687,471	151,412,596	5%
DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND					
Resources:					
Beginning Fund Balance	659,220	463,941	787,000	3,020,000	284%
GO Debt Property Taxes	16,050,570	17,809,169	19,104,543	19,778,800	4%
Other Income	0	0	0	390,000	0%
Earned Interest	95,980	187,145	0	0	0%
Interfund Transfers In	0	0	0	300,000	0%
TOTAL FUND RESOURCES	16,805,770	18,460,255	19,891,543	23,488,800	18%
Requirements:					
Debt Service	16,341,830	17,517,155	19,191,543	19,768,800	3%
Ending Fund Balance	463,940	943,100	700,000	825,000	18%
TOTAL FUND REQUIREMENTS	16,805,770	18,460,255	19,891,543	20,593,800	4%

Gresham-Barlow School District

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	274,420,784	186,753,560
Receivables	6,524,789	7,164,755
Inventory	116,770	414,395
Fixed Assets	104,061,808	264,150,831
Other	3,168,874	3,081,197
Deferred Outflows	25,501,657	34,730,646

TOTAL ASSETS	413,794,682	496,295,384
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Liabilities and Equity:

Liabilities	433,926,911	505,329,023
Equity	-23,751,298	-17,067,766
Deferred Inflows	3,619,069	8,034,127

TOTAL LIABILITIES AND EQUITY	413,794,682	496,295,384
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Established in 1976

CENTENNIAL SCHOOL DISTRICT NO. 28J

18135 SE Brooklyn Street
Portland, Oregon 97236

UNCERTIFIED DATA*
Board Chair: Pam Shields

503-760-7990
www.centennial.k12.or.us

Superintendent: Dr. Paul E. Coakley

Chief Financial Officer: Tom Greenwood

Background:

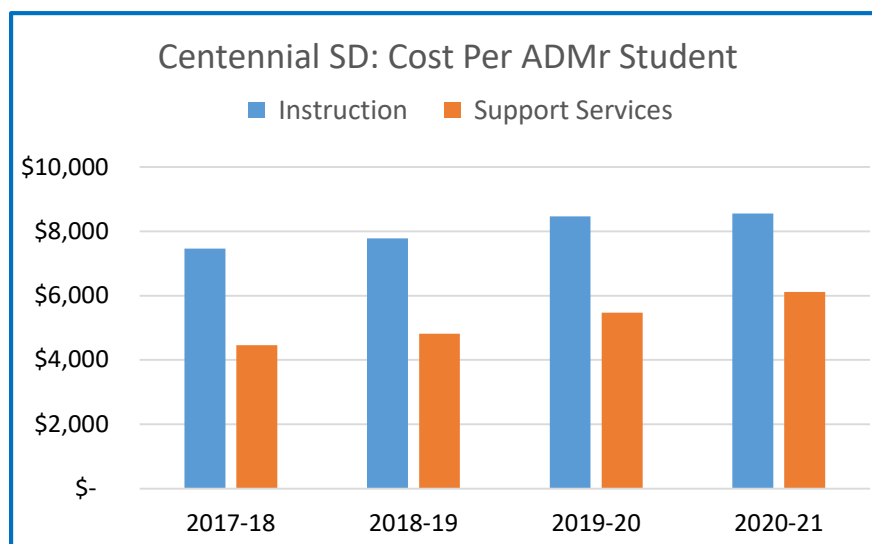
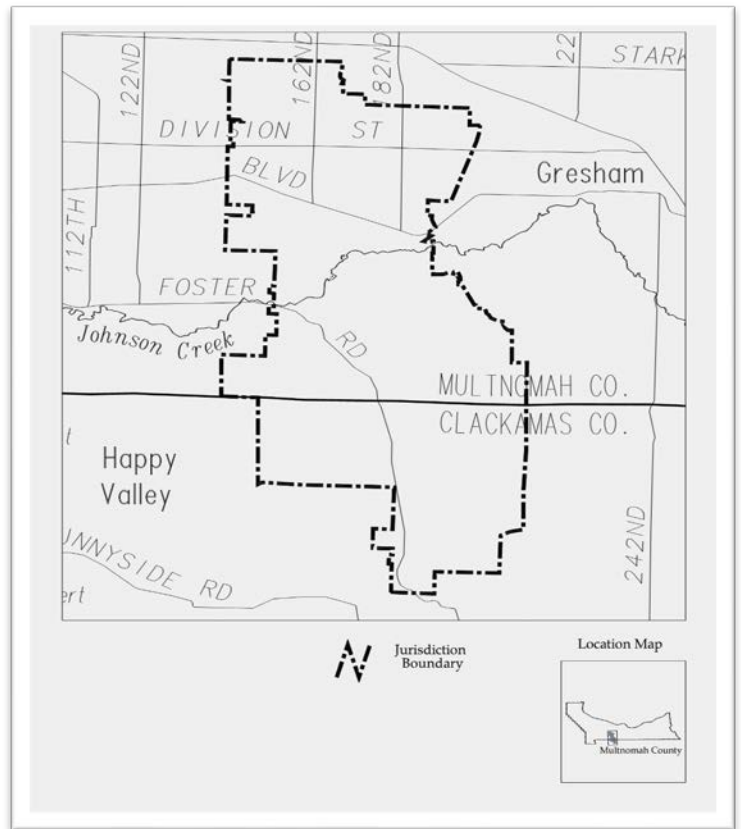
The seven directors that govern the District serve without compensation. All are elected at large to four-year terms. Centennial School District No. 28J was established with the merger of Lynch and Pleasant Valley School Districts, and the assumption of Gresham's Centennial High School. Education programs are conducted in seven elementary schools, one middle school, one high school and two alternative schools.

Centennial School District boundaries encompass a 21 square mile area. An estimated population of 34,000 is served by the district in the cities of Gresham and Portland and in the unincorporated areas of the county. Boundaries extend into Clackamas County.

Permanent Property Tax Rate: \$4.7448

Outstanding Debt as of 6-30-20: \$19,265,188

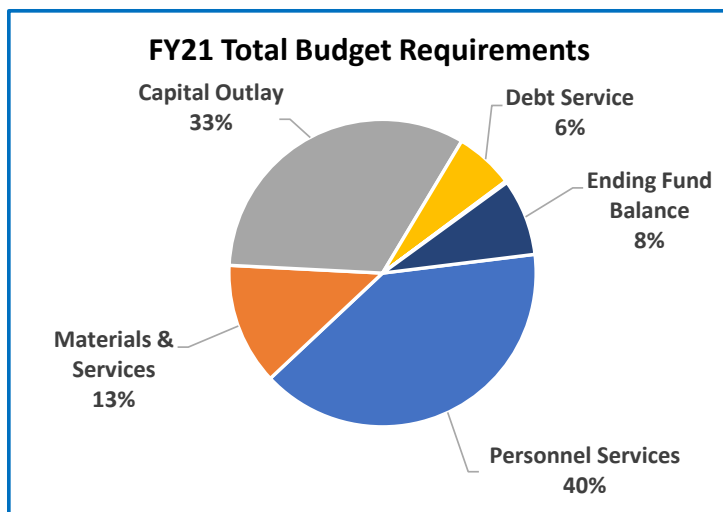
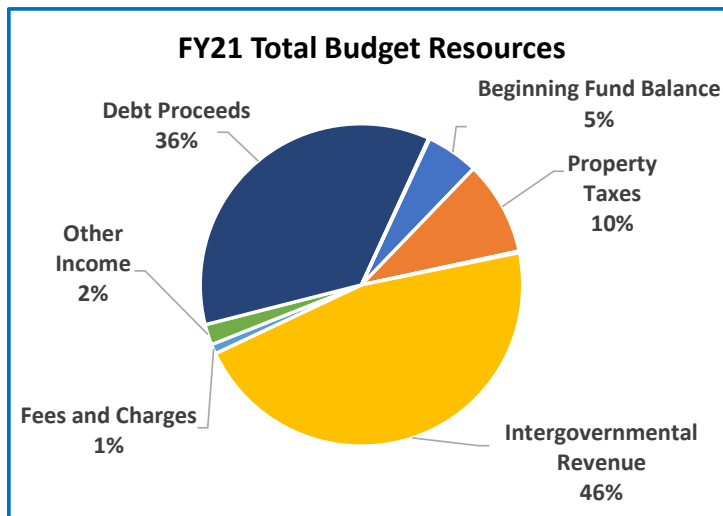
*This district is not a member of TSCC so TSCC has not reviewed or certified its budget. The financial data presented here is shown as received from the district and has not been subject to TSCC review.



Centennial School District

General Information:

Centennial SD 28J	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$2.724	\$2.822	\$2.943	\$3.082
Real Market Value (M-5) in Billions	\$4.261	\$4.700	\$4.946	\$5.155
Property Tax Rate Extended:				
Operations	\$4.7448	\$4.7448	\$4.7448	\$4.7448
Debt Service	\$1.1918	\$1.1822	\$1.1873	\$1.1677
Total Property Tax Rate	\$5.9366	\$5.9270	\$5.9321	\$5.9125
Measure 5 Loss	\$-61,331	\$-53,890	\$-59,794	\$-71,444
Number of Employees (FTE's)	680	609	676	665
Average Daily Enrollment – ADMr*	6,083	6,033	5,994	6,156
Weighted Enrollment Extended-ADMw*	7,857	7,712	7,648	7,810
* Latest June estimates from ODE web site				



Centennial School District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	12,156,062	12,388,104	12,824,836	13,306,927	4%
GO Debt Property Taxes	3,111,851	3,353,361	3,347,100	3,629,422	8%
Prior Years Property Taxes	628,422	496,290	154,910	154,910	0%
Total Property Taxes	15,896,335	16,237,755	16,326,846	17,091,259	5%
Resources:					
Beginning Fund Balance	5,486,508	7,619,925	8,123,840	9,559,235	18%
Property Taxes	15,896,335	16,237,755	16,326,846	17,091,259	5%
Other Taxes	509,081	368,598	300,000	275,656	-8%
Intergovernmental Revenue	61,708,748	62,238,226	69,665,953	83,886,553	20%
Fees and Charges	1,639,796	1,734,240	1,846,746	1,740,000	-6%
Other Income	2,837,549	2,963,418	3,485,172	3,736,023	7%
Debt Proceeds	0	0	4,000,000	65,000,000	---
Transfers In	277,702	215,289	215,289	176,560	-18%
TOTAL RESOURCES	88,355,719	91,377,451	103,963,846	181,465,286	75%
Requirements by Function:					
Instruction	45,384,381	46,928,958	50,723,359	52,674,720	4%
Support Services	27,141,928	29,043,812	32,781,481	37,637,012	15%
Enterprises and Community Services	4,648,107	4,667,740	5,785,305	5,189,946	-10%
Facilities Acquisition and Construction	0	473,010	1,360,400	59,744,726	---
Debt Service	3,283,675	3,439,389	3,621,040	11,252,113	211%
Transfers Out	277,702	215,289	215,289	176,560	-18%
Contingencies	0	0	2,022,150	166,000	-92%
Ending Fund Balance	7,619,926	6,609,253	7,454,822	14,624,209	96%
TOTAL REQUIREMENTS	88,355,719	91,377,451	103,963,846	181,465,286	75%
Requirements by Object:					
Personnel Services	62,284,702	64,071,982	72,991,929	72,494,028	-1%
Materials & Services	14,397,085	16,635,102	16,618,116	23,227,276	40%
Capital Outlay	492,629	406,436	1,040,500	59,525,100	---
Debt Service	3,283,675	3,439,389	3,621,040	11,252,113	211%
Fund Transfers	277,702	215,289	215,289	176,560	-18%
Contingencies	0	0	2,022,150	166,000	-92%
Ending Fund Balance	7,619,926	6,609,253	7,454,822	14,624,209	96%
TOTAL REQUIREMENTS	88,355,719	91,377,451	103,963,846	181,465,286	75%
SUMMARY OF BUDGET - BY FUND					
General Fund	67,639,999	67,779,931	73,684,310	74,391,756	1%
Grants Fund	5,981,554	7,269,671	9,376,000	16,580,500	77%
Dining Service Fund	4,294,115	4,477,666	5,509,922	4,725,975	-14%
Short Term Debt Fund	0	0	4,020,000	4,046,958	1%
Transportation Equipment Fund	363,979	595,346	365,233	424,073	16%
Energy Conservation Fund	439,737	583,624	550,400	5,230,000	850%
Technology Replacement Fund	166,462	127,395	82,000	107,060	31%
Robert Jacobsen Endowment Fund	12,447	16,396	14,850	32,650	120%
Debt Service Fund	5,951,168	6,509,966	6,615,510	7,105,232	7%
Capital Projects Fund	0	0	0	65,825,000	---
Capital Projects Reserve Fund	1,264,075	1,647,666	1,502,000	1,130,312	-25%
Center for Advanced Learning Fund	144,981	133,942	185,500	0	-100%
Risk Management Fund	1,594,373	1,555,041	1,482,332	1,272,250	-14%
Early Retirement Fund	502,829	680,807	575,789	593,520	3%
GRAND TOTAL ALL FUNDS	88,355,719	91,377,451	103,963,846	181,465,286	75%

Centennial School District

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	712,990	1,834,789	2,415,897	50,000	-98%
Property Tax	12,784,484	12,884,394	12,979,746	13,461,837	4%
Federal Revenue	12,906	23,693	1,000	2,583,500	0%
State Revenue	52,717,098	51,626,905	56,965,613	57,149,365	0%
Local Revenue	697,511	734,846	588,000	631,000	7%
Fees and Charges	539,870	569,300	619,554	416,554	-33%
Other Income	175,140	106,004	114,500	99,500	-13%

TOTAL FUND RESOURCES	67,639,999	67,779,931	73,684,310	74,391,756	1%
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Requirements:

Instruction	42,506,433	43,595,726	46,794,970	47,975,460	3%
Support Services	23,041,396	23,727,277	25,605,452	25,754,545	1%
Enterprises and Community Services	89,935	99,982	103,769	112,446	8%
Debt Service	152,445	165,119	165,119	326,745	98%
Transfers Out	15,000	15,000	15,000	71,560	377%
Contingencies	0	0	1,000,000	151,000	-85%
Ending Fund Balance	1,834,790	176,827	0	0	0%

TOTAL FUND REQUIREMENTS	67,639,999	67,779,931	73,684,310	74,391,756	1%
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DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	2,755,816	2,993,455	3,203,410	3,465,810	8%
GO Debt Property Taxes	3,111,851	3,353,361	3,347,100	3,629,422	8%
Earned Interest	83,501	163,150	65,000	10,000	-85%

TOTAL FUND RESOURCES	5,951,168	6,509,966	6,615,510	7,105,232	7%
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Requirements:

Debt Service	2,957,713	3,053,050	3,149,700	6,630,812	111%
Ending Fund Balance	2,993,455	3,456,916	3,465,810	474,420	-86%

TOTAL FUND REQUIREMENTS	5,951,168	6,509,966	6,615,510	7,105,232	7%
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BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
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Assets:

Cash & Investments	11,947,383	11,231,372
Receivables	2,494,906	2,168,165
Inventory	199,299	268,620
Fixed Assets	39,893,334	38,746,941
Other	1,052,840	1,426,410
Deferred Outflows	28,959,725	32,826,221

TOTAL ASSETS	84,547,487	86,667,729
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Liabilities and Equity:

Liabilities	103,669,585	108,040,283
Equity	-28,383,954	-33,044,898
Deferred Inflows	9,261,856	11,672,344

TOTAL LIABILITIES AND EQUITY	84,547,487	86,667,729
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Established in 1856
CORBETT SCHOOL DISTRICT NO. 39

35800 E Historic Columbia River Highway
Corbett, Oregon 97019

503-695-3612
www.corbett.k12.or.us

Board Chair: Michelle Vo

Superintendent: Randy Trani

Business Manager: Doana Anderson

Background:

The seven directors that govern the District serve without compensation. All are elected at large to four-year terms. The original Corbett School building was built in the 1920's. The District expanded over the years due to mergers and consolidations of other area school districts, including the Bonneville School District in July 1996. Education programs are conducted in one grade school, one middle school, one high school and one magnet school focusing on the arts and Spanish.

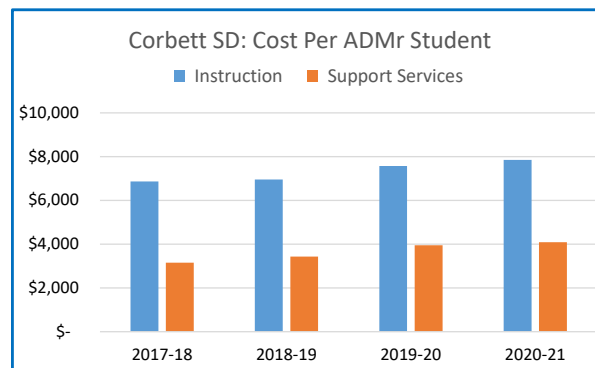
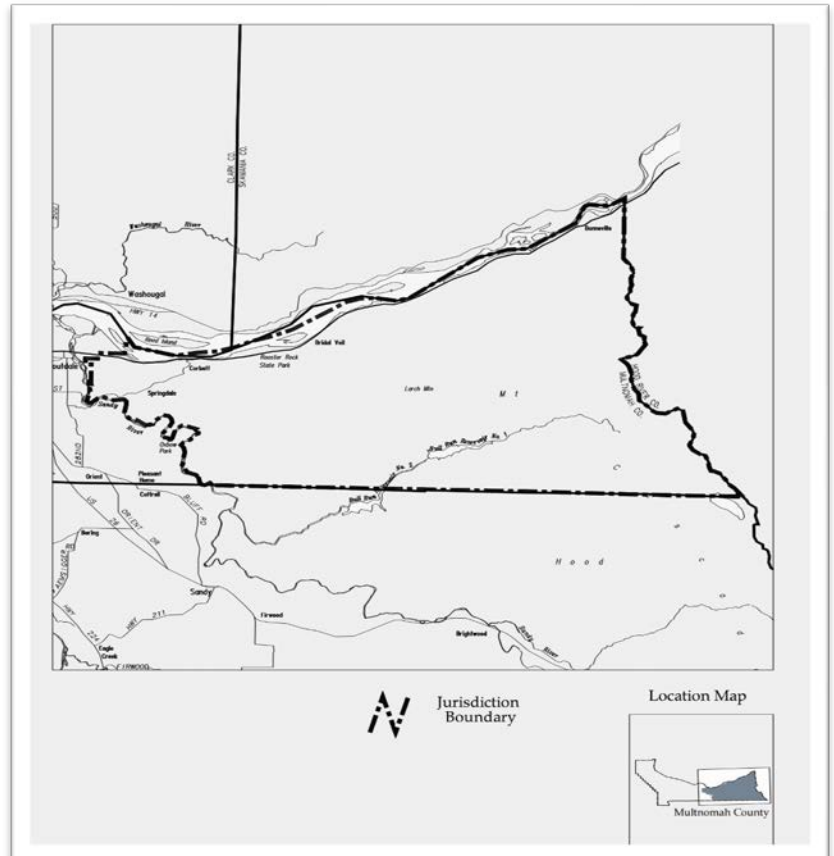
In September 2012 the District re-opened the historic Springdale School after more than 16 years sitting vacant. The school houses the Corbett Arts Program with Spanish (CAPS) magnet school with an enrollment of 168.

Corbett School District boundaries encompass approximately 134 square miles. The district serves the unincorporated areas of east county.

Permanent Property Tax Rate: \$4.5941

Highlights of the 2020-21 Budget:

- The budget total is \$19.2 million, a \$1.2 million (6%) decrease from the current year budget.
- This budget is significantly affected by a loan the District took out in FY20. Removing it from the budget shows an increase in year over year comparison of \$2 million in the FY 21 budget. This increase is due to the increase in beginning fund balance.
- The State School Fund Grant is reduced by \$650,774.
- Offsetting the reduced state grant, the District is an anticipated \$924,000 in new Student Investment Act funding, state revenue restricted to certain education activities.
- The budget maintains the current level of services, but is based on unsustainable and not yet negotiated or pinpointed salary and benefit adjustments.

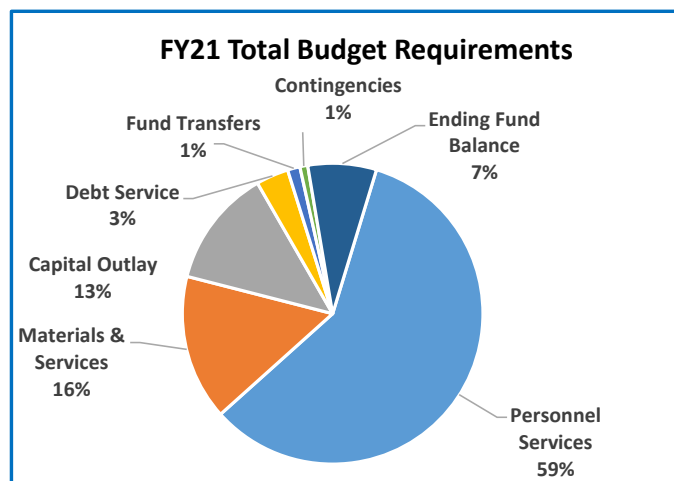
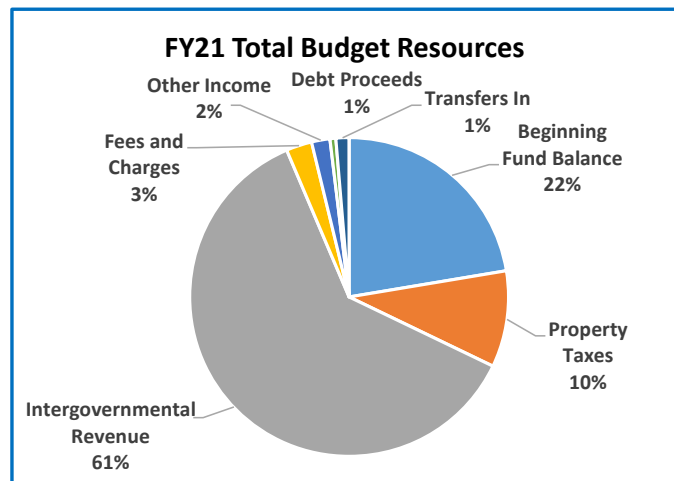


Corbett School District 39

Outstanding Debt as of 6-30-20: \$5,051,152

General Information:

Corbett SD 39	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$410.1	\$404.2	\$414.7	\$437.2
Real Market Value (M-5) in Millions	\$619.4	\$663.8	\$672.6	\$695.3
Property Tax Rate Extended: Operations	\$4.5941	\$4.5941	\$4.5941	\$4.5941
Measure 5 Loss	\$-16,301	\$-15,879	\$-15,563	\$-20,258
Number of Employees (FTE's)	106	98	101	104
Average Daily Enrollment – ADMr*	1,221	1,215	1,177	1,166
Weighted Enrollment ADMw*	1,377	1,373	1,331	1,320
* Latest June estimates from ODE web site				



Corbett School District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	1,784,870	1,854,718	1,841,000	1,878,900	2%
Local Option Levy Property Taxes	0	0	0	0	0%
Prior Years Property Taxes	32,333	1,905	2,000	2,000	0%
Total Property Taxes	1,817,203	1,856,623	1,843,000	1,880,900	2%
Resources:					
Beginning Fund Balance	1,581,685	1,762,601	1,838,316	4,301,970	134%
Property Taxes	1,817,203	1,856,623	1,843,000	1,880,900	2%
Intergovernmental Revenue	10,541,911	11,145,627	12,332,083	11,823,432	-4%
Fees and Charges	417,027	445,254	501,200	502,000	0%
Other Income	396,907	361,078	366,500	358,500	-2%
Debt Proceeds	109,937	186,047	3,215,000	115,000	-96%
Transfers In	210,576	164,536	365,000	255,000	-30%
TOTAL RESOURCES	15,075,246	15,921,766	20,461,099	19,236,802	-6%
Requirements by Function:					
Instruction	8,378,427	8,442,271	8,910,013	9,155,263	3%
Support Services	3,854,040	4,173,862	4,652,302	4,771,400	3%
Enterprises and Community Services	362,667	371,805	418,338	426,000	2%
Facilities Acquisition and Construction	195,088	604,425	3,907,651	2,376,271	-39%
Debt Service	311,847	326,554	487,756	671,329	38%
Transfers Out	210,576	164,536	365,000	255,000	-30%
Contingencies	0	0	675,039	163,274	-76%
Ending Fund Balance	1,762,601	1,838,313	1,045,000	1,418,265	36%
TOTAL REQUIREMENTS	15,075,246	15,921,766	20,461,099	19,236,802	-6%
Requirements by Object:					
Personnel Services	10,302,908	10,394,620	10,807,857	11,281,601	4%
Materials & Services	2,241,054	2,581,975	3,060,512	3,006,333	-2%
Capital Outlay	246,360	615,768	4,019,935	2,441,000	-39%
Debt Service	311,747	326,554	487,756	671,329	38%
Fund Transfers	210,576	164,536	365,000	255,000	-30%
Contingencies	0	0	675,039	163,274	-76%
Ending Fund Balance	1,762,601	1,838,313	1,045,000	1,418,265	36%
TOTAL REQUIREMENTS	15,075,246	15,921,766	20,461,099	19,236,802	-6%

Corbett School District

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF BUDGET - BY FUND					
General Fund	13,663,495	14,108,878	18,323,030	17,112,577	-7%
Debt Service Fund	51,033	51,033	0	0	0%
Food Services Fund	416,817	384,143	418,338	426,000	2%
Energy Projects Fund	52,349	51,270	49,271	41,271	-16%
Federal Program Fund	377,567	416,319	310,010	277,709	-10%
Student Invest Account Fund	0	0	0	923,697	0%
Early Retirement Fund	13,195	13,195	0	0	0%
Student Activity Fund	353,796	361,223	405,548	405,548	0%
Capital Improvement Fund	146,994	535,705	954,902	50,000	-95%
GRAND TOTAL ALL FUNDS	15,075,246	15,921,766	20,461,099	19,236,802	-6%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	1,310,609	1,480,687	1,666,531	4,167,425	150%
Property Tax	1,817,203	1,856,623	1,843,000	1,880,900	2%
Federal Revenue	24,618	19,454	42,622	43,349	2%
State Revenue	9,747,100	9,858,796	10,909,977	10,259,203	-6%
Local Revenue	265,454	208,629	201,200	201,200	0%
Fees and Charges	144,299	190,712	201,200	202,000	0%
Other Income	222,275	218,701	218,500	218,500	0%
Debt Proceeds	109,937	186,047	3,215,000	115,000	-96%
Transfers In	22,000	89,229	25,000	25,000	0%
TOTAL FUND RESOURCES	13,663,495	14,108,878	18,323,030	17,112,577	-7%
Requirements:					
Instruction	7,761,246	7,787,454	8,317,729	8,099,879	-3%
Support Services	3,854,040	4,164,410	4,477,400	4,573,104	2%
Facilities Acquisition and Construction	67,099	88,622	3,093,380	2,340,000	-24%
Debt Service	311,847	326,554	487,756	401,329	-18%
Transfers Out	188,576	75,308	340,000	230,000	-32%
Contingencies	0	0	561,765	50,000	-91%
Ending Fund Balance	1,480,687	1,666,530	1,045,000	1,418,265	36%
TOTAL FUND REQUIREMENTS	13,663,495	14,108,878	18,323,030	17,112,577	-7%

Corbett School District

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	2,328,095	2,513,578
Receivables	492,203	870,355
Inventory	8,928	12,338
Fixed Assets	7,000,921	7,431,225
Other	5,000	66,488
Deferred Outflows	5,271,628	5,656,225
TOTAL ASSETS	15,106,775	16,550,209
Liabilities and Equity:		
Liabilities	14,460,700	15,771,878
Equity	598,978	-163,473
Deferred Inflows	47,097	941,804
TOTAL LIABILITIES AND EQUITY	15,106,775	16,550,209

Established in 1959

DAVID DOUGLAS SCHOOL DISTRICT NO. 40

11300 NE Halsey Street
Portland, Oregon 97220

UNCERTIFIED DATA*

503-252-2900
www.ddouglas.k12.or.us

Board Chair: Andrea Valderrama

Superintendent: Ken Richardson

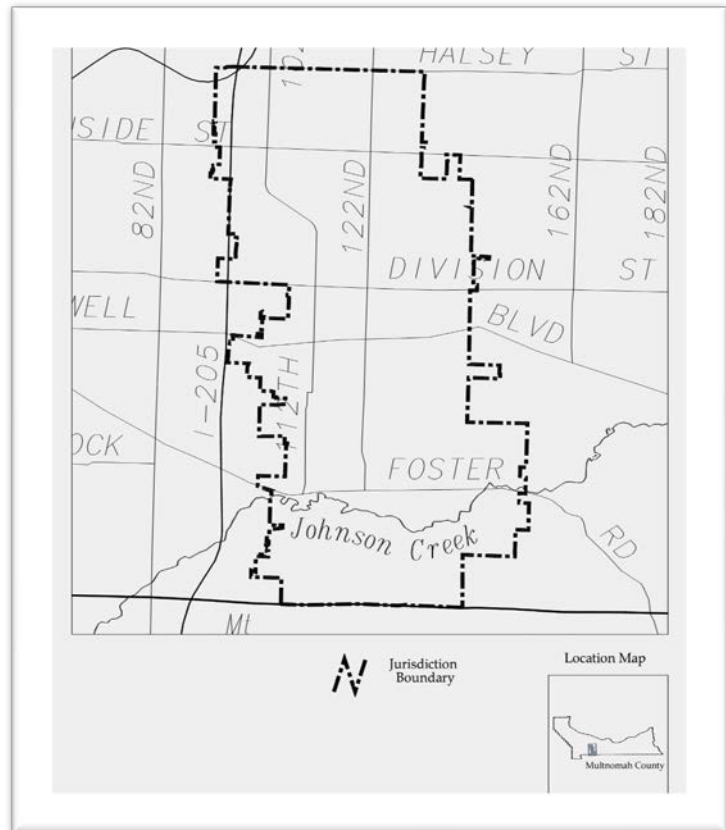
Director of Administrative Services: Patt Komar

Background:

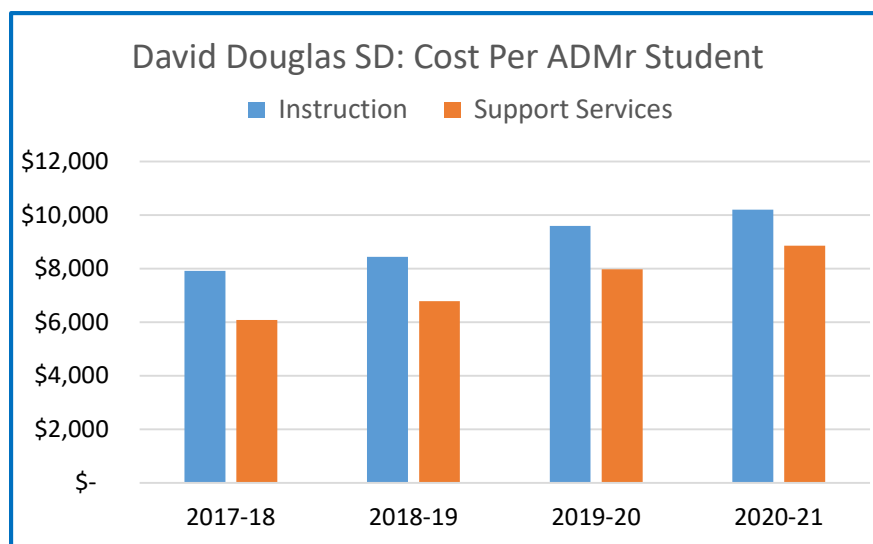
The seven directors that govern the District serve without compensation. All are elected at large to four-year terms. David Douglas School District No. 40 was established with the merger of the Powellhurst, Russellville, Gilbert elementary school districts and David Douglas Union High School district. Education programs are conducted in nine elementary schools, three middle schools, one high school, one alternative school and an evening on-line academy.

In May 2012 voters approved a \$49,500,000 bond measure to make repairs to school buildings; upgrade facilities; increase safety; and purchase textbooks and technology.

David Douglas School District boundaries encompass a twelve square mile area. An estimated population of 51,155 is served by the district in the City of Portland and in the unincorporated areas of the county.



Permanent Property Tax Rate: \$4.6394



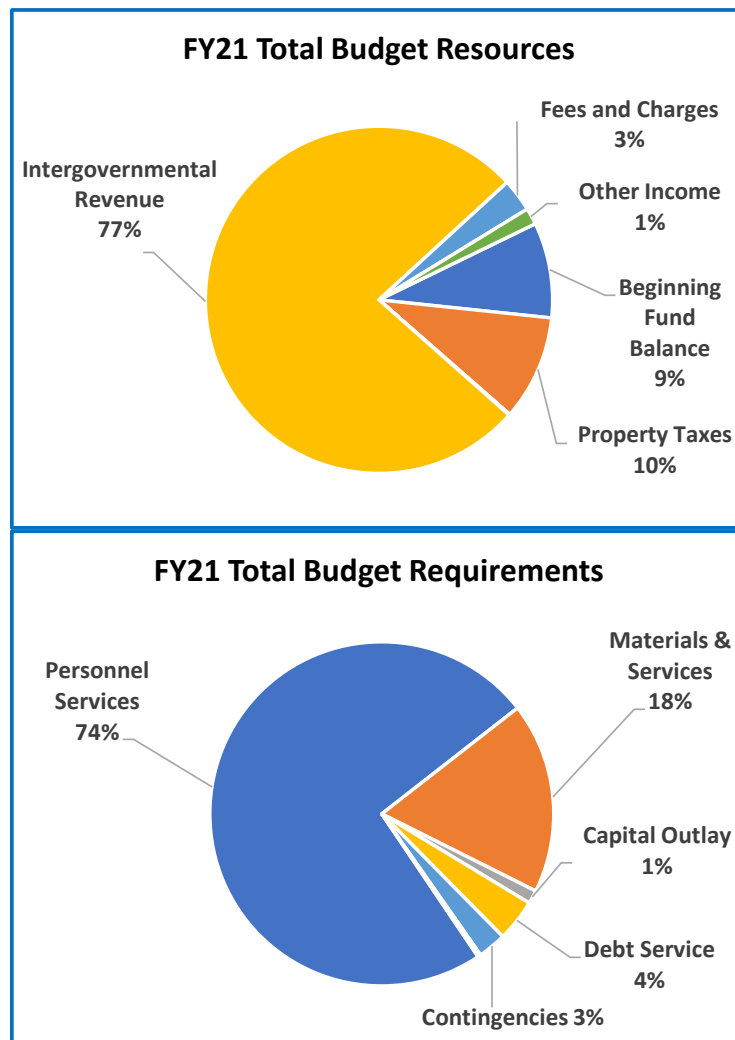
*This district is not a member of TSCC so TSCC has not reviewed or certified its budget. The financial data presented here is shown as received from the district and has not been subject to TSCC review

David Douglas School District 40

Outstanding Debt as of 6-30-20: \$67,042,481

General Information:

David Douglas SD 40	2017-18	2018-19	2019-20	2020-21
Assessed Value in Billions	\$3.808	\$3.377	\$4.050	\$4.186
Real Market Value (M-5) in Billions	\$6.638	\$7.240	\$7.557	\$7.647
Property Tax Rate Extended:				
Operations	\$4.6394	\$4.6394	\$4.6394	\$4.6394
Debt Service	\$1.5672	\$1.5686	\$1.5114	\$1.3628
Total Property Tax Rate	\$6.2066	\$6.2080	\$6.1508	\$6.0022
Measure 5 Loss	\$-22	\$-24	\$-25	\$-25
Number of Employees (FTE's)	1,444	1,420	1,444	1,502
Average Daily Enrollment – ADMr*	10,316	9,975	9,662	9,508
Weighted Enrollment ADMw*	13,313	12,752	12,259	12,058
* Latest June estimates from ODE web site				



David Douglas School District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	14,539,891	14,993,361	15,561,861	15,493,876	0%
GO Debt Property Taxes	4,903,918	5,070,724	4,910,663	4,516,629	-8%
Prior Years Property Taxes	324,137	843,429	319,500	307,500	-4%
Total Property Taxes	19,767,946	20,907,514	20,792,024	20,318,005	-2%
Resources:					
Beginning Fund Balance	21,381,713	23,717,035	23,277,087	18,481,689	-21%
Property Taxes	19,767,946	20,907,514	20,792,024	20,318,005	-2%
Other Taxes	181,631	166,428	225,000	187,000	-17%
Intergovernmental Revenue	137,495,633	141,936,397	144,258,788	159,296,442	10%
Fees and Charges	5,160,502	5,621,344	5,631,278	6,379,612	13%
Other Income	3,371,669	3,298,867	3,105,765	3,164,658	2%
TOTAL RESOURCES	187,359,094	195,647,585	197,289,942	207,827,406	5%
Requirements by Function:					
Instruction	81,715,070	84,165,922	92,689,570	97,037,537	5%
Support Services	62,695,037	67,714,829	77,096,293	84,261,682	9%
Enterprises and Community Services	6,350,542	6,488,013	7,512,998	7,566,221	1%
Facilities Acquisition and Construction	2,998,716	3,295,836	3,543,069	2,026,571	-43%
Debt Service	8,145,962	8,397,829	8,663,369	8,234,450	-5%
Pass Throughs	1,736,732	2,094,218	2,600,000	2,568,227	-1%
Contingencies	0	0	4,699,643	5,547,718	18%
Ending Fund Balance	23,717,035	23,490,938	485,000	585,000	21%
TOTAL REQUIREMENTS	187,359,094	195,647,585	197,289,942	207,827,406	5%
Requirements by Object:					
Personnel Services	125,616,170	130,469,186	144,555,268	153,617,334	6%
Materials & Services	26,595,284	29,782,518	35,086,341	37,238,757	6%
Capital Outlay	3,284,641	3,507,115	3,800,321	2,604,147	-31%
Debt Service	8,145,962	8,397,829	8,663,369	8,234,450	-5%
Contingencies	0	0	4,699,643	5,547,718	18%
Ending Fund Balance	23,717,037	23,490,939	485,000	585,000	21%
TOTAL REQUIREMENTS	187,359,094	195,647,587	197,289,942	207,827,406	5%

David Douglas School District

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
SUMMARY OF BUDGET - BY FUND					
General Fund	128,205,002	132,890,723	133,617,698	128,809,926	-4%
Technology Fund	793,857	963,186	223,552	322,741	44%
Nutrition Services Fund	6,458,302	6,211,977	6,813,417	6,775,092	-1%
Energy Conservation Projects Fund	413,996	216,732	455,883	362,297	-21%
Transportation Replacement	482,821	348,477	223,993	208,079	-7%
Grants Fund	38,356,049	43,097,523	44,016,771	60,236,904	37%
Student Body Fund	167,654	187,596	150,000	168,530	12%
GO Bond Debt Service Fund	5,571,433	5,900,546	5,692,663	5,238,838	-8%
PERS UAL Debt Service Fund	3,252,508	3,325,077	3,455,706	3,580,612	4%
Capital Reserve Fund	249,911	259,056	206,800	203,113	-2%
Capital Projects - 2012 Bond	1,953,721	631,016	541,092	0	-100%
Construction Excise Tax	793,064	980,616	1,280,094	1,389,274	9%
Insurance Fund	308,910	269,937	161,773	81,500	-50%
Reprographics and Postal Services Fund	351,866	365,123	450,500	450,500	0%
GRAND TOTAL ALL FUNDS	187,359,094	195,647,585	197,289,942	207,827,406	5%

DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	13,086,348	16,572,788	16,200,000	12,000,000	-26%
Property Tax	14,774,818	15,607,896	15,799,361	15,731,376	0%
Federal Revenue	178,972	252,776	150,000	175,000	17%
State Revenue	95,619,791	95,825,353	97,188,337	96,136,950	-1%
Local Revenue	1,423,484	1,187,378	1,247,000	1,041,800	-16%
Fees and Charges	1,551,186	1,931,952	1,696,000	2,343,000	38%
Other Income	1,570,403	1,512,580	1,337,000	1,381,800	3%
TOTAL FUND RESOURCES	128,205,002	132,890,723	133,617,698	128,809,926	-4%

Requirements:

Instruction	69,319,564	71,431,063	77,586,839	72,784,231	-6%
Support Services	41,436,995	43,907,275	50,118,827	49,618,848	-1%
Enterprises and Community Services	562,485	654,904	754,189	806,131	7%
Facilities Acquisition and Construction	313,170	506,072	500,000	100,000	-80%
Contingencies	0	0	4,657,843	5,500,716	18%
Ending Fund Balance	16,572,788	16,391,409	0	0	0%
TOTAL FUND REQUIREMENTS	128,205,002	132,890,723	133,617,698	128,809,926	-4%

David Douglas School District

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	560,995	580,133	685,000	637,209	-7%
GO Debt Property Taxes	4,903,918	5,070,724	4,910,663	4,516,629	-8%
Prior Years Property Taxes	89,210	228,894	82,000	70,000	-15%
Earned Interest	17,310	20,795	15,000	15,000	0%
TOTAL FUND RESOURCES	5,571,433	5,900,546	5,692,663	5,238,838	-8%

Requirements:

Debt Service	4,991,300	5,124,388	5,267,663	4,713,838	-11%
Ending Fund Balance	580,133	776,158	425,000	525,000	24%
TOTAL FUND REQUIREMENTS	5,571,433	5,900,546	5,692,663	5,238,838	-8%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	27,714,374	22,393,841
Receivables	11,203,297	14,228,137
Inventory	352,541	386,248
Fixed Assets	138,179,687	138,454,842
Other	342,326	1,563,726
Deferred Outflows	50,292,085	58,034,848
TOTAL ASSETS	228,084,310	235,061,642

Liabilities and Equity:

Liabilities	257,447,594	262,814,916
Equity	-39,393,502	-44,634,085
Deferred Inflows	10,030,218	16,880,811
TOTAL LIABILITIES AND EQUITY	228,084,310	235,061,642

Established in 1888
RIVERDALE SCHOOL DISTRICT NO. 51J

11733 SW Breyman Avenue
Portland, Oregon 97219

UNCERTIFIED DATA
Board Chair: John Bogaty

503-636-8611
www.riverdale.k12.or.us

Acting Superintendent: Jim Schlachter

Chief Financial Officer: Cindy Dudley

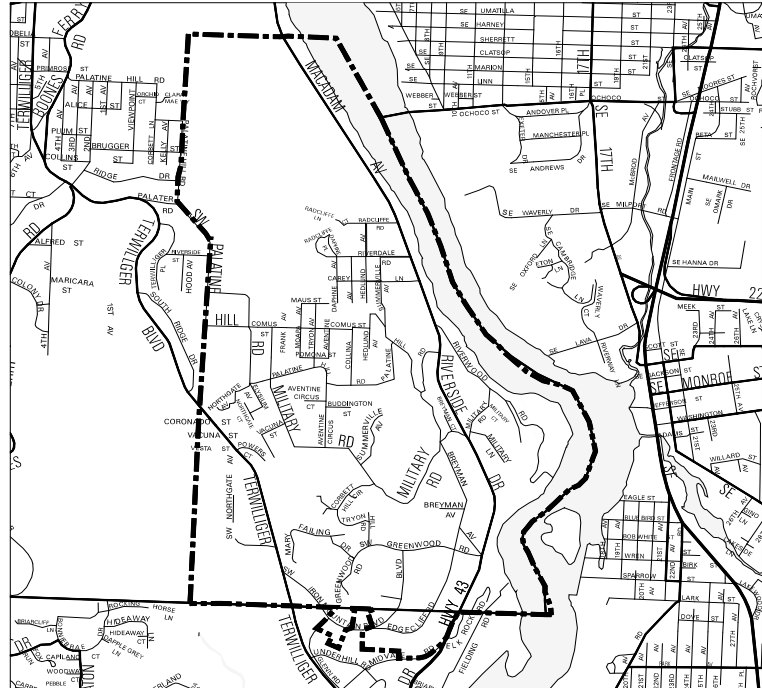
Background:

The five directors that govern the District serve without compensation. All are elected at large to four-year terms. Education programs are conducted at one elementary school (grades K-8) and one high school facility (grades 9-12). Riverdale High School is located on land leased from the Portland School District.

Riverdale serves many students that do not live within the boundaries of the district. The district estimates it will have 338 in-district students in 2016-17 and 282 out-of-district students. If out-of-district students receive a release from their home district the funding from the state will follow the student. Students not released from their home district can attend Riverdale on a tuition basis.

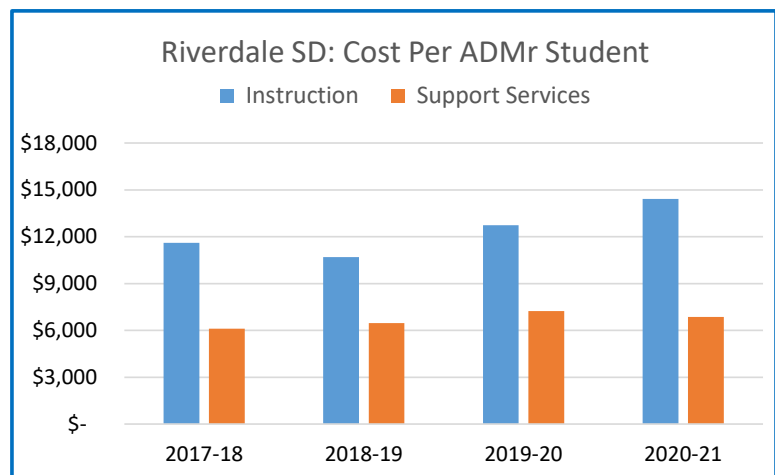
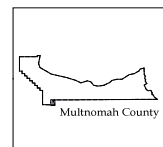
In March 1996, district voters approved the issuance of \$10.55 million in General Obligation bonds to construct, furnish, and equip a high school, allowing Riverdale to remain an independent school district. A 2008 \$21.5 million bond measure was used to renovate the Grade School. In November 2015 a five-year local option levy of \$1.3700 per thousand of assessed value was approved. The levy's first year is 2016-17.

Riverdale School District boundaries encompass a two square mile area. An estimated population of 2,100 is served by the district primarily in the unincorporated area between the cities of Portland and Lake Oswego. Boundaries also include a minor portion of the City of Portland and extend into Clackamas County



Jurisdiction
Boundary

Location Map



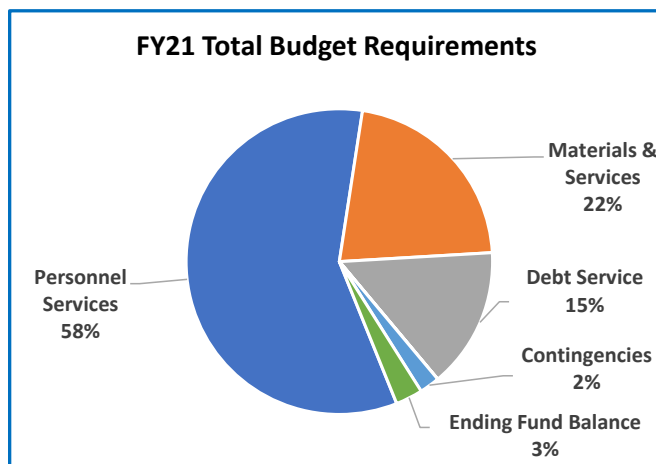
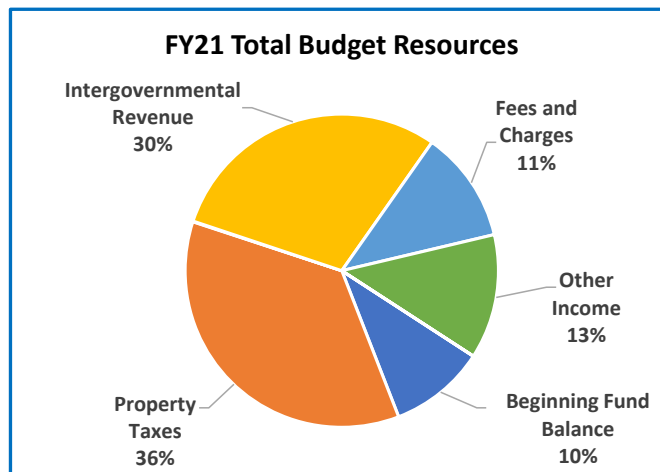
*This district is not a member of TSCC so TSCC has not reviewed or certified its budget. The financial data presented here is shown as received from the district and has not been subject to TSCC review.

Riverdale School District 51J

Outstanding Debt as of 6-30-20: \$16,956,035

General Information:

Riverdale SD 51J	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$686.5	\$709.8	\$736.1	\$758.7
Real Market Value(M-5) in Millions	\$990.4	\$1,059.0	\$1,084.9	\$1,047.9
Property Tax Rate Extended:				
Operations	\$3.8149	\$3.8149	\$3.8149	\$3.8149
Local Option	\$1.3700	\$1.3700	\$1.3700	\$1.3700
Debt Service	\$2.6102	\$2.4702	\$2.2672	\$2.4005
Total Property Tax Rate	\$7.7951	\$7.6551	\$7.4521	\$7.5854
Measure 5 Loss	\$-45,680	\$-40,012	\$-49,440	\$-96,121
Number of Employees (FTE's)	71	67	69	68
Average Daily Enrollment – ADMr*	557	572	589	580
Weighted Enrollment ADMw*	714	715	729	736
* Latest June estimates from ODE web site				



Riverdale School District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	2,555,594	2,684,581	2,741,675	2,843,939	4%
Local Option Levy Property Taxes	860,030	892,164	908,415	908,415	0%
GO Debt Property Taxes	1,803,347	1,690,820	1,368,834	1,821,400	33%
Prior Years Property Taxes	36,239	34,034	0	0	0%
Total Property Taxes	5,255,211	5,301,599	5,018,924	5,573,754	11%
Resources:					
Beginning Fund Balance	2,074,336	2,013,051	2,200,000	1,538,122	-30%
Property Taxes	5,255,211	5,301,599	5,018,924	5,573,754	11%
Other Taxes	11,202	17,352	11,000	10,000	-9%
Intergovernmental Revenue	3,512,526	3,610,298	3,917,835	4,589,383	17%
Fees and Charges	1,625,821	1,672,898	1,305,173	1,789,235	37%
Other Income	1,495,541	1,713,539	2,093,830	1,994,458	-5%
Transfers In	0	0	15,728	0	-100%
TOTAL RESOURCES	13,974,639	14,328,737	14,562,490	15,494,952	6%
Requirements by Function:					
Instruction	6,466,525	6,112,496	7,505,835	8,364,308	11%
Support Services	3,384,684	3,703,132	4,269,884	3,978,728	-7%
Enterprises and Community Services	7,384	6,630	18,500	20,535	11%
Facilities Acquisition and Construction	20,550	2,701	85,200	60,205	-29%
Debt Service	2,082,444	2,151,853	2,124,897	2,302,453	8%
Transfers Out	0	0	15,728	0	-100%
Contingencies	0	0	142,446	330,523	132%
Ending Fund Balance	2,013,052	2,351,925	400,000	438,200	10%
TOTAL REQUIREMENTS	13,974,639	14,328,737	14,562,490	15,494,952	6%
Requirements by Object:					
Personnel Services	8,057,075	7,572,342	8,414,953	9,069,914	8%
Materials & Services	1,822,068	2,252,617	3,464,466	3,353,862	-3%
Debt Service	2,082,444	2,151,853	2,124,897	2,302,453	8%
Fund Transfers	0	0	15,728	0	-100%
Contingencies	0	0	142,446	330,523	132%
Ending Fund Balance	2,013,052	2,351,925	400,000	438,200	10%
TOTAL REQUIREMENTS	13,974,639	14,328,737	14,562,490	15,494,952	6%
SUMMARY OF BUDGET - BY FUND					
General Fund	9,902,583	9,932,152	10,426,507	10,624,169	2%
Special Revenues Combined	1,103,536	1,376,005	1,840,886	2,027,462	10%
Debt Service Fund	2,107,637	2,155,336	1,668,834	1,959,600	17%
Pension Obligation Bonds Fund	652,392	657,499	456,063	720,780	58%
Capital Projects Fund	69,475	71,927	72,200	60,205	-17%
Construction Excise Tax Fund	139,016	135,818	98,000	102,736	5%
GRAND TOTAL ALL FUNDS	13,974,639	14,328,737	14,562,490	15,494,952	6%

Riverdale School District

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
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DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	1,098,735	598,459	832,000	583,000	-30%
Property Tax	3,451,864	3,610,779	3,650,090	3,752,354	3%
Federal Revenue	26,454	13,864	45	45	0%
State Revenue	3,257,685	3,431,899	3,565,738	3,675,446	3%
Local Revenue	37,384	44,692	44,692	45,000	1%
Fees and Charges	812,617	852,215	821,473	1,055,855	29%
Other Income	1,217,844	1,380,244	1,512,469	1,512,469	0%

TOTAL FUND RESOURCES	9,902,584	9,932,152	10,426,507	10,624,169	2%
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Requirements:

Instruction	5,926,289	5,422,739	6,096,140	6,542,952	7%
Support Services	3,377,835	3,569,257	3,872,193	3,690,421	-5%
Transfers Out	0	0	15,728	0	-100%
Contingencies	0	0	142,446	90,796	-36%
Ending Fund Balance	598,459	940,156	300,000	300,000	0%

TOTAL FUND REQUIREMENTS	9,902,583	9,932,152	10,426,507	10,624,169	2%
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DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	146,847	441,212	300,000	138,200	-54%
GO Debt Property Taxes	1,803,347	1,690,820	1,368,834	1,821,400	33%
Other Income	147,260	0	0	0	0%
Interest on Investments	10,183	23,304	0	0	0%

TOTAL FUND RESOURCES	2,107,637	2,155,336	1,668,834	1,959,600	17%
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Requirements:

Debt Service	1,666,425	1,715,800	1,668,834	1,821,400	9%
Ending Fund Balance	441,212	439,536	0	138,200	0%

TOTAL FUND REQUIREMENTS	2,107,637	2,155,336	1,668,834	1,959,600	17%
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BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	1,702,013	2,597,292
Receivables	547,118	336,213
Fixed Assets	25,397,751	24,795,890
Deferred Outflows	3,925,848	4,183,241
TOTAL ASSETS	31,572,730	31,912,636

Liabilities and Equity:

Liabilities	32,507,375	33,421,070
Equity	-1,162,163	-2,108,296
Deferred Inflows	227,518	599,862

TOTAL LIABILITIES AND EQUITY	31,572,730	31,912,636
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Established in 1947

MULTNOMAH RURAL FIRE PROTECTION DISTRICT 10

PO Box 517
Troutdale, Oregon 97060

503-666-6704

Board Chair: Dr. Michael L. McKeel

Budget Committee Chair: Ernest Brawley

Budget Officer: Susan Martin

Background:

Five board members elected to four-year terms serve without compensation. At one time, the District served the unincorporated area in east Multnomah County as well as the cities of Fairview, Maywood Park, Troutdale and Wood Village. As annexations to Portland and Gresham took place, the area served by the District was reduced. Further reductions occurred when Fairview, Troutdale and Wood Village withdrew from the district. The District serves the unincorporated areas of the county, as well as the City of Maywood Park. Intergovernmental agreements with the City of Gresham provide fire protection and emergency medical services to the residents in the unincorporated areas and an agreement with the City of Portland provides service to Maywood Park.

Multnomah Rural Fire Protection District No. 10 serves the unincorporated areas of the central part of Multnomah County and the City of Maywood Park.

Permanent Property Tax Rate: \$2.8527

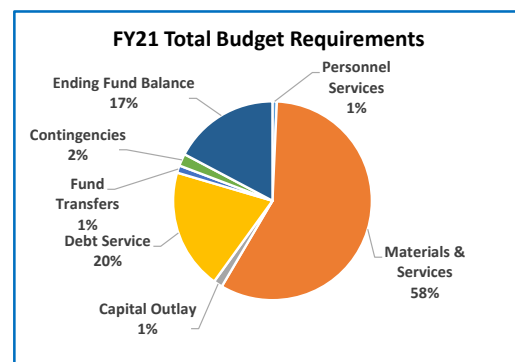
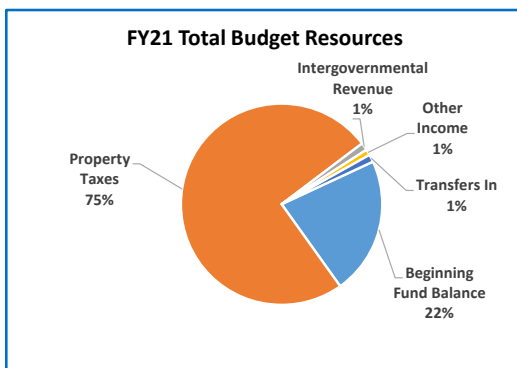
Long Term Debt as of 6-30-20: \$1,848,065

Highlights of the 2020-21 Budget:

- The total budget increased \$48.6 thousand which can be attributed an increase in property tax revenue and other s.
- The General Fund decreased by 2%, from \$2,374,425 to \$2,337,110.
- The district will carry \$179 thousand in the Capital Reserve Fund.
- The district will pay \$436 thousand to pay down debt acquired in fiscal year 2015 to build the new fire station. This is an extra \$180,000 on principal above what is currently due.

General Information:

Multnomah RFPD 10	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$626.1	\$641.6	\$661.2	\$691.4
Real Market Value (M-5) in Millions	\$948.8	\$990.8	\$1,006.7	\$1,060.2
Property Tax Rate Extended: Operations	\$2.8527	\$2.8527	\$2.8527	\$2.8527
Measure 5 Loss	\$-96	\$-144	\$-142	\$-177
Number of Employees (FTE's)	0.15	0.15	0.15	0.15



Multnomah RFPD District 10

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	1,698,619	1,755,585	1,803,000	1,854,641	3%
Local Option Levy Property Taxes	0	0	0	0	0%
Prior Years Property Taxes	22,023	65,736	25,000	22,000	-12%
Total Property Taxes	1,720,642	1,821,321	1,828,000	1,876,641	3%
Resources:					
Beginning Fund Balance	1,217,498	547,218	595,075	555,871	-7%
Property Taxes	1,720,642	1,821,321	1,828,000	1,876,641	3%
Intergovernmental Revenue	27,236	27,236	29,552	30,800	4%
Other Income	21,333	33,546	28,419	23,619	-17%
Transfers In	175,000	50,000	40,000	30,000	-25%
TOTAL RESOURCES	3,161,709	2,479,321	2,521,046	2,516,931	0%
Requirements by Function:					
Facilities Acquisition and Construction	594,924	0	0	0	0%
Public Safety	1,321,350	1,371,104	1,445,380	1,509,100	4%
Debt Service	523,217	463,142	419,795	493,455	18%
Transfers Out	175,000	50,000	40,000	30,000	-25%
Contingencies	0	0	60,000	50,000	-17%
Ending Fund Balance	547,218	595,075	555,871	434,376	-22%
TOTAL REQUIREMENTS	3,161,709	2,479,321	2,521,046	2,516,931	0%
Requirements by Object:					
Personnel Services	12,507	13,107	13,620	17,650	30%
Materials & Services	1,299,634	1,312,870	1,340,260	1,454,950	9%
Capital Outlay	604,133	45,127	91,500	36,500	-60%
Debt Service	523,217	463,142	419,795	493,455	18%
Fund Transfers	175,000	50,000	40,000	30,000	-25%
Contingencies	0	0	60,000	50,000	-17%
Ending Fund Balance	547,218	595,075	555,871	434,376	-22%
TOTAL REQUIREMENTS	3,161,709	2,479,321	2,521,046	2,516,931	0%
SUMMARY OF BUDGET - BY FUND					
General Fund	2,514,899	2,375,300	2,374,425	2,337,110	-2%
Capital Reserve Fund	646,810	104,021	146,621	179,821	23%
GRAND TOTAL ALL FUNDS	3,161,709	2,479,321	2,521,046	2,516,931	0%

Multnomah RFPD District 10

Annual Report

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	747,346	495,332	491,054	409,250	-17%
Property Tax	1,720,642	1,821,321	1,828,000	1,876,641	3%
Local Revenue	27,236	27,236	29,552	30,800	4%
Other Income	19,675	31,411	25,819	20,419	-21%
TOTAL FUND RESOURCES	2,514,899	2,375,300	2,374,425	2,337,110	-2%
Requirements:					
Public Safety	1,321,350	1,371,104	1,445,380	1,509,100	4%
Debt Service	523,217	463,142	419,795	493,455	18%
Transfers Out	175,000	50,000	40,000	30,000	-25%
Contingencies	0	0	60,000	50,000	-17%
Ending Fund Balance	495,332	491,054	409,250	254,555	-38%
TOTAL FUND REQUIREMENTS	2,514,899	2,375,300	2,374,425	2,337,110	-2%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2017-18	2018-19			
Assets:					
Cash & Investments	723,006	781,932			
Receivables	95,585	54,694			
Fixed Assets	5,915,615	5,751,056			
TOTAL ASSETS	6,734,206	6,587,682			
Liabilities and Equity:					
Liabilities	2,770,669	2,393,527			
Equity	3,963,537	4,194,155			
TOTAL LIABILITIES AND EQUITY	6,734,206	6,587,682			

RIVERDALE RURAL FIRE PROTECTION DISTRICT 11J

1001 SW 5th Avenue Suite 2000
Portland, Oregon 97204

503-224-3092

Board Chair: Laura J. Walker

Board Secretary: John Fettig

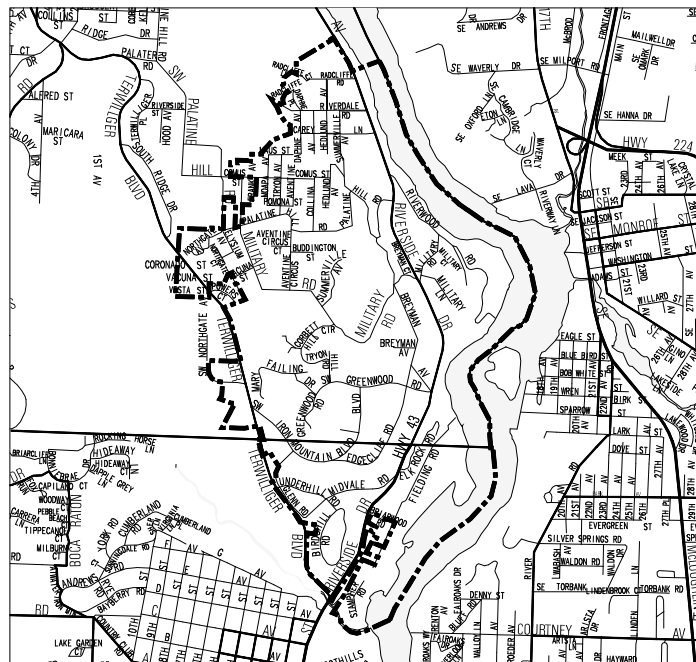
Background:

Riverdale Fire District serves the unincorporated southwest area of Multnomah County between Portland and Lake Oswego and extends into Clackamas County.

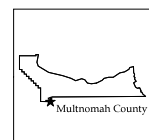
Five board members elected to four-year terms serve without compensation. The District owns no property or equipment. It contracts with Lake Oswego Fire Department for services.

The District supplements its permanent tax rate revenue with a local option levy, but it has not levied the full amount of that levy. The current levy expires with the 2018-19 budget year and the board has passed a resolution putting a replacement levy on the November 2018 ballot.

The District budgets on a biennial basis. For consistency with other jurisdictions, in this report the budget is shown on an annual basis.

Permanent Property Tax Rate: \$1.2361Jurisdiction
Boundary

Location Map



Highlights of the 2020-22 Budget:

- The 2020-22 budget is \$3.7 million, a 217% increase over the prior budget period.
- This District will levy its full permanent rate of \$1.2361 and half of its local option levy authority (\$0.2500) for the first year of this biennium.

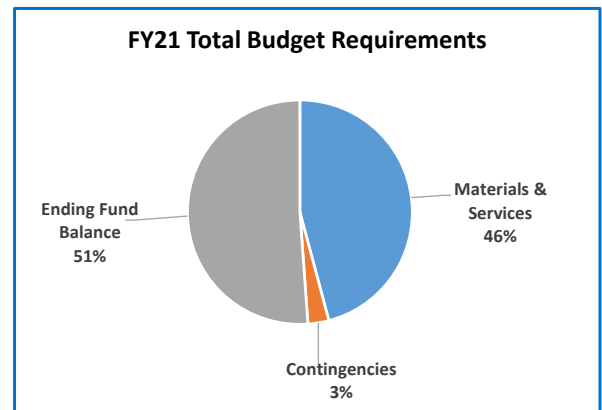
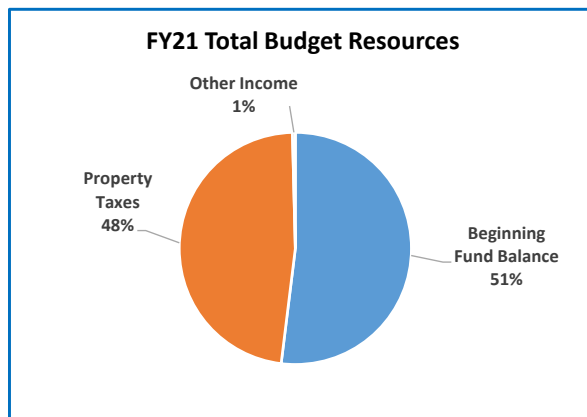
General Information:

Riverdale RFPD 11J	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$737.6	\$765.0	\$792.6	\$818.2
Real Market Value (M-5) in Millions	\$1,069.1	\$1,145.7	\$1,175.9	\$1,140.1
Property Tax Rate Extended: Operations	\$1.2361	\$1.2361	\$1.2361	\$1.2361
Local Option for Operations	\$0.2500	\$0.2500	\$0.2500	\$0.2500
Total Property Tax Rate	\$1.4861	\$1.4861	\$1.4861	\$1.4861
Measure 5 Loss	\$-766	\$-747	\$-758	\$-1,405

Riverdale RFPD District 11J

Annual Report

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	891,070	869,602	865,148	968,000	12%
Local Option Levy Property Taxes	160,000	85,000	170,000	204,000	20%
Prior Years Property Taxes	7,671	19,200	20,800	20,000	-4%
Total Property Taxes	1,058,741	973,802	1,055,948	1,192,000	13%
Resources:					
Beginning Fund Balance	1,126,565	1,345,298	969,216	1,300,000	34%
Property Taxes	1,058,741	973,802	1,055,948	1,192,000	13%
Other Income	21,614	9,600	10,400	10,000	-4%
TOTAL RESOURCES	2,206,920	2,328,700	2,035,564	2,502,000	23%
Requirements by Function:					
Public Safety	1,026,250	1,195,776	1,132,924	1,147,500	1%
Contingencies	0	0	150,000	75,000	-50%
Ending Fund Balance	1,180,670	1,132,924	752,640	1,279,500	70%
TOTAL REQUIREMENTS	2,206,920	2,328,700	2,035,564	2,502,000	23%
Requirements by Object:					
Materials & Services	1,026,250	1,195,776	1,132,924	1,147,500	1%
Contingencies	0	0	150,000	75,000	-50%
Ending Fund Balance	1,180,670	1,132,924	752,640	1,279,500	70%
TOTAL REQUIREMENTS	2,206,920	2,328,700	2,035,564	2,502,000	23%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2017-18	2018-19			
Assets:					
Cash & Investments	1,170,966	1,268,993			
Receivables	64,259	42,180			
TOTAL ASSETS	1,235,225	1,311,173			
Liabilities and Equity:					
Equity	1,235,225	1,311,173			
TOTAL LIABILITIES AND EQUITY	1,235,225	1,311,173			



Established in 1949

CORBETT FIRE PROTECTION DISTRICT 14

36930 E Historic Columbia River Highway
Corbett, Oregon 97019

503-695-2272
www.corbettfire.com

Board Chair: Leroy Smith

Fire Chief: David S. Flood

Clerk: Heidi Timberman

Background:

Five board members elected to four-year terms serve without compensation. The District has one of the largest all-volunteer forces of firefighters in the State of Oregon with 35 volunteers working out of three unmanned stations providing fire and rescue services. It contracts with Multnomah County EMS to provide emergency service to areas east of the district including a large area of forest lands, national parks and parts of the Columbia River Gorge National Scenic Area.

Multnomah Rural Fire Protection District 14 serves a 40 square mile area that includes the unincorporated communities of Corbett, Springdale, Aims, Latourell Falls, Bridal Veil, the eastern portion of the City of Troutdale, and undeveloped areas to the east.

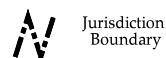
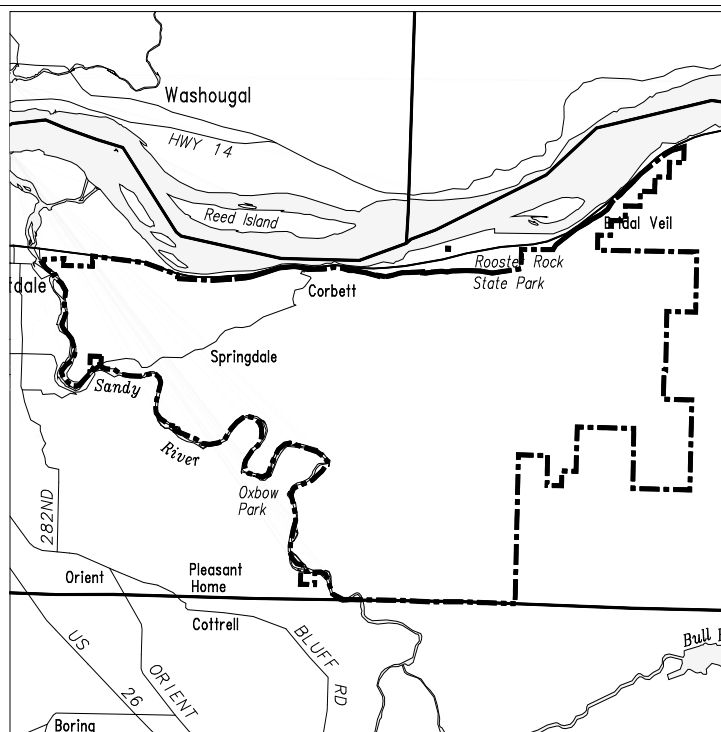
Permanent Property Tax Rate: \$1.2624

Highlights of 2020-21 Budget:

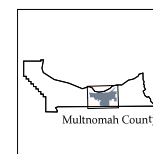
- The total requirements will be \$896,926, a 22% decrease of from the current year.
- With the transfer the Incentive Plan Fund expenditures into the General Fund it increased 10% over the current year, from \$620,045 to \$683,045.
- Capital expenditures total \$288K and include replacement of all 3" supply hose with 4" supply hose on all equipment, installation of 7 new fire hydrants, building improvements and replacement of 3 brush rigs.
- The district continues to set aside resources to fund training on a local, state, and national level in order to better serve the community.

General Information:

Multnomah RFPD 14	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$372.2	\$365.3	\$378.0	\$398.1
Real Market Value (M-5) in Millions	\$553.2	\$595.9	\$601.4	\$613.8
Property Tax Rate Extended: Operations	\$1.2624	\$1.2624	\$1.2624	\$1.2624
Measure 5 Loss	\$-9	\$-2	\$-3	\$-4
Number of Employees (FTE's)	1	1	1	1



Location Map



Corbett RFPD District 14

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	448,938	441,026	453,000	467,000	3%
Prior Years Property Taxes	5,687	20,522	5,000	4,750	-5%
Total Property Taxes	454,625	461,548	458,000	471,750	3%
Resources:					
Beginning Fund Balance	610,472	448,279	285,961	258,071	-10%
Property Taxes	454,625	461,548	458,000	471,750	3%
Intergovernmental Revenue	7,000	7,000	202,000	7,000	-97%
Fees and Charges	40,000	70,000	70,000	70,000	0%
Other Income	101,926	62,865	7,200	90,105	1151%
Transfers In	201,260	298,193	127,969	0	-100%
TOTAL RESOURCES	1,415,283	1,347,885	1,151,130	896,926	-22%
Requirements by Function:					
Public Safety	756,116	731,405	953,161	821,926	-14%
Transfers Out	201,260	298,193	127,969	0	-100%
Contingencies	0	0	40,000	45,000	13%
Ending Fund Balance	457,907	318,286	30,000	30,000	0%
TOTAL REQUIREMENTS	1,415,283	1,347,884	1,151,130	896,926	-22%
Requirements by Object:					
Personnel Services	134,814	182,982	215,336	234,500	9%
Materials & Services	218,527	217,480	293,268	299,703	2%
Capital Outlay	402,774	330,943	444,557	287,723	-35%
Fund Transfers	201,260	298,193	127,969	0	-100%
Contingencies	0	0	40,000	45,000	13%
Ending Fund Balance	457,907	318,286	30,000	30,000	0%
TOTAL REQUIREMENTS	1,415,282	1,347,884	1,151,130	896,926	-22%
SUMMARY OF BUDGET - BY FUND					
General Fund	714,260	731,199	620,845	683,045	10%
Equipment, Building & Land Reserve Fund	547,377	438,620	349,557	208,723	-40%
Incentive Plan Fund	107,844	130,060	141,760	0	-100%
Volunteer Activities Fund	45,802	48,005	38,968	5,158	-87%
GRAND TOTAL ALL FUNDS	1,415,283	1,347,884	1,151,130	896,926	-22%

Corbett RFPD District 14

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
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DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	172,602	175,261	78,645	111,490	42%
Property Tax	454,625	461,548	458,000	471,750	3%
State Revenue	7,000	7,000	7,000	7,000	0%
Fees and Charges	40,000	70,000	70,000	70,000	0%
Other Income	40,033	17,390	7,200	22,805	217%
TOTAL FUND RESOURCES	714,260	731,199	620,845	683,045	10%

Requirements:

Public Safety	328,111	318,933	432,876	608,045	40%
Transfers Out	201,260	298,193	127,969	0	-100%
Contingencies	0	0	30,000	45,000	50%
Ending Fund Balance	184,889	114,073	30,000	30,000	0%
TOTAL FUND REQUIREMENTS	714,260	731,199	620,845	683,045	10%

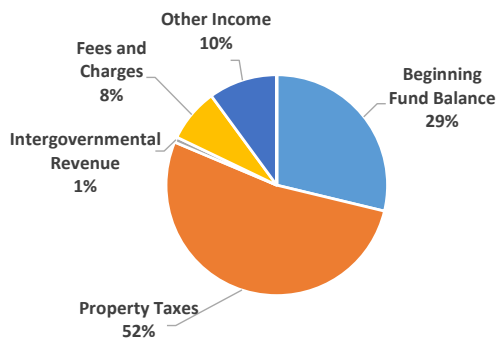
BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	451,247	316,823
Fixed Assets	1,222,756	1,414,458
TOTAL ASSETS	1,674,003	1,731,281

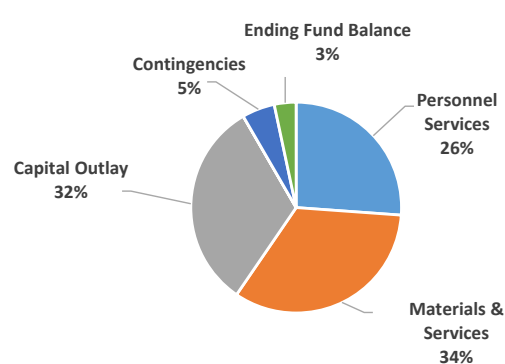
Liabilities and Equity:

Liabilities	2,969	0
Equity	1,671,034	1,731,281
TOTAL LIABILITIES AND EQUITY	1,674,003	1,731,281

FY21 Total Budget Resources



FY21 Total Budget Requirements



Established in 1982

SAUVIE ISLAND RURAL FIRE PROTECTION DISTRICT 30J

18342 NW Sauvie Island Road
Portland, Oregon 97231

503-621-1242
ww.sifire.org

Board Chair: Rick Stenlund

Fire Chief: Chris Lake

Background:

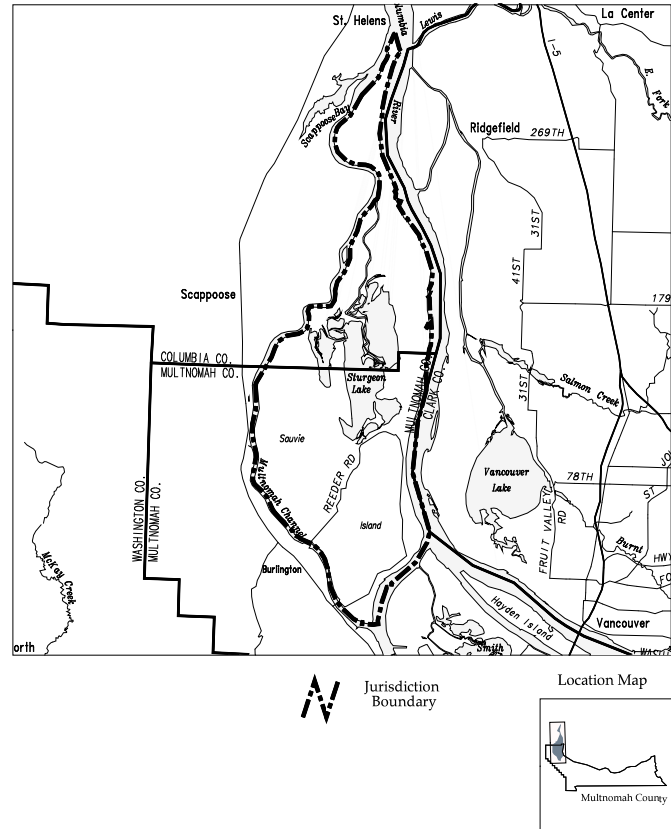
Five board members elected to four-year terms serve without compensation. The District includes the portion of the island that is in Columbia County. 34 Volunteers, provide the island with fire and rescue services. In November 2014 the District's voters approved a five year local option levy of \$0.3500 per \$1,000 of assessed value.

Sauvie Island Fire District serves both the Multnomah and Columbia County portions of Sauvie Island, west of Portland.

Permanent Property Tax Rate: \$0.7894

Highlights of the 2020-21 Budget:

- Total Requirements will be \$790,467 in FY21, a decrease of \$45,203 (5%) from the current year estimate.
- The total General Fund budget is \$425,550.
- The General Fund ending fund balance is decreasing from \$208,417 to \$155,128 (26%).
- Capital Outlay is budgeted at \$50,500 for the purchase of voice pagers, high pressure portable pump, portable 3-as detector, Swivel Shute upgrade for the water tended, facility upgrades



General Information:

Sauvie Island RFPD 30J	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$178.2	\$183.2	\$188.0	\$196.3
Real Market Value (M-5) in Millions	\$275.5	\$293.1	\$294.0	\$303.8
Property Tax Rate Extended:				
Operations	\$0.7894	\$0.7894	\$0.7894	\$0.7894
Local Option	\$0.3500	\$0.3500	\$0.3500	\$0.3500
Total Property Tax Rate	\$1.1394	\$1.1394	\$1.1394	\$1.1394
Number of Employees (FTE's)	1.3	1.3	2.0	1.3

Sauvie Island RFPD 30J

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	195,477	203,252	215,300	213,133	-1%
Local Option Levy Property Taxes	0	0	0	0	0%
Total Property Taxes	195,477	203,252	215,300	213,133	-1%
Resources:					
Beginning Fund Balance	451,956	523,583	583,870	540,834	-7%
Property Taxes	195,477	203,252	215,300	213,133	-1%
Other Income	15,526	22,995	11,500	11,500	0%
Transfers In	35,000	25,000	25,000	25,000	0%
TOTAL RESOURCES	697,959	774,830	835,670	790,467	-5%
Requirements by Function:					
Public Safety	162,598	165,960	364,890	278,722	-24%
Transfers Out	35,000	25,000	25,000	25,000	0%
Contingencies	0	0	10,000	10,000	0%
Ending Fund Balance	500,361	583,870	435,780	476,745	9%
TOTAL REQUIREMENTS	697,959	774,830	835,670	790,467	-5%
Requirements by Object:					
Personnel Services	90,748	75,180	110,400	110,170	0%
Materials & Services	69,331	85,028	118,290	118,052	0%
Capital Outlay	2,519	5,752	136,200	50,500	-63%
Fund Transfers	35,000	25,000	25,000	25,000	0%
Contingencies	0	0	10,000	10,000	0%
Ending Fund Balance	500,361	583,870	435,780	476,745	9%
TOTAL REQUIREMENTS	697,959	774,830	835,670	790,467	-5%
SUMMARY OF BUDGET - BY FUND					
General Fund	397,127	443,417	476,807	425,550	-11%
Capital Reserve Fund	300,832	331,413	358,863	364,917	2%
GRAND TOTAL ALL FUNDS	697,959	774,830	835,670	790,467	-5%

Sauvie Island RFPD 30J

2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
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DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	192,136	224,770	257,507	208,417	-19%
Property Tax	195,477	203,252	215,300	213,133	-1%
Other Income	9,514	15,395	4,000	4,000	0%
TOTAL FUND RESOURCES	397,127	443,417	476,807	425,550	-11%

Requirements:

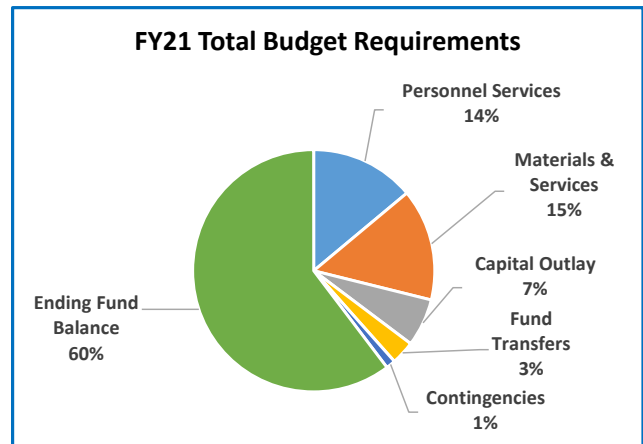
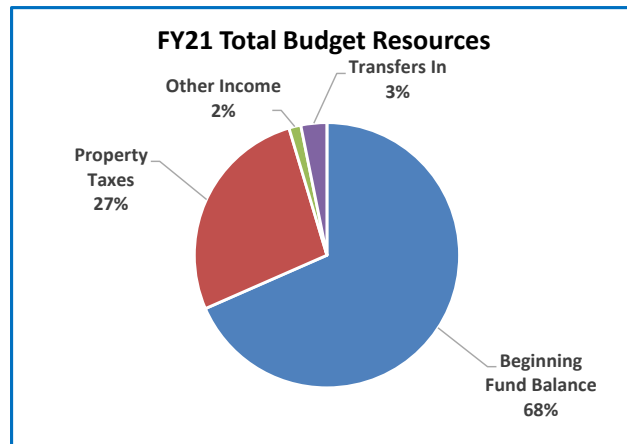
Public Safety	160,579	160,910	233,390	235,422	1%
Transfers Out	35,000	25,000	25,000	25,000	0%
Contingencies	0	0	10,000	10,000	0%
Ending Fund Balance	201,548	257,507	208,417	155,128	-26%
TOTAL FUND REQUIREMENTS	397,127	443,417	476,807	425,550	-11%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	523,583	0
Fixed Assets	378,220	0
TOTAL ASSETS	901,803	0

Liabilities and Equity:

Equity	901,803	0
TOTAL LIABILITIES AND EQUITY	901,803	0



Established in 1946

ALTO PARK WATER DISTRICT

1040 NE 44th Ave Suite 4
Portland, Oregon 97213

503-548-6332

Board Chair: Carol Wright

Budget Officer: Michelle Freed

Background:

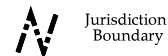
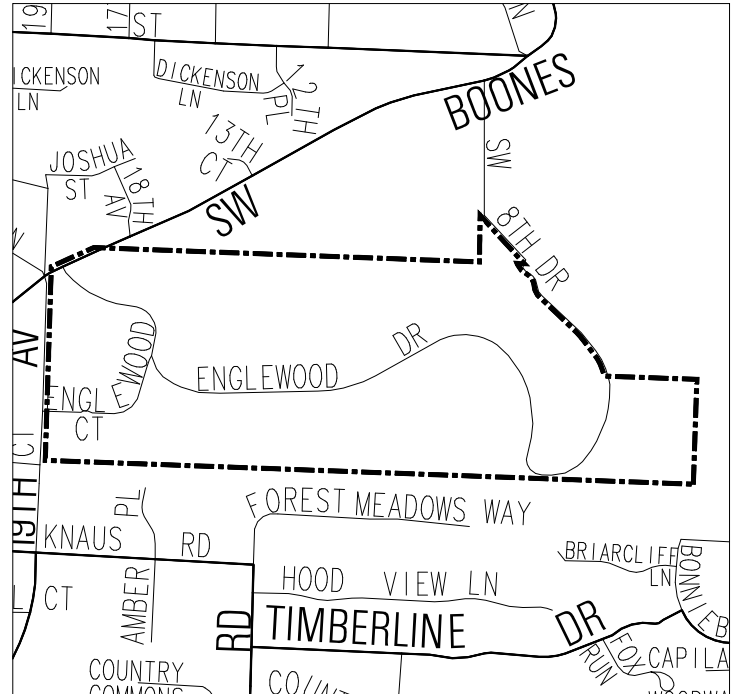
Five board members elected to four-year terms serve without compensation. Alto Park Water District does not provide any water service. Water is provided by the City of Portland. The District contracts with the City of Lake Oswego for fire protection for the 32 properties within the district.

Alto Park Water District is located between the cities of Portland and Lake Oswego.

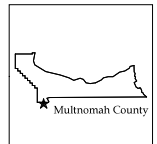
Permanent Property Tax Rate: \$1.5985

Highlights of the 2020-21 Budget:

- The total budget, the General Fund, is decreasing from \$90,684 to \$87,310, most notably because the district reduced the contingency from \$30,489 to \$25,258.
- The District budgets any resources above operating expense as contingency, not as a planned ending fund balance. This is reasonable for a district with no capital assets.
- The only major expense, providing fire protection services via a contract with the City of Lake Oswego, increases from \$54,655 to \$56,287 in 2020-21.
- This is the fourth year of the current contract.



Location Map



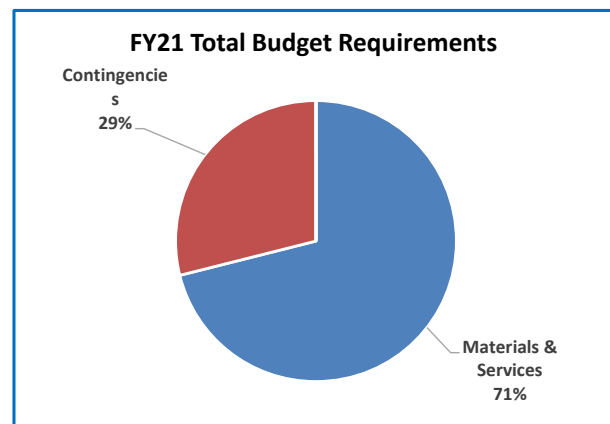
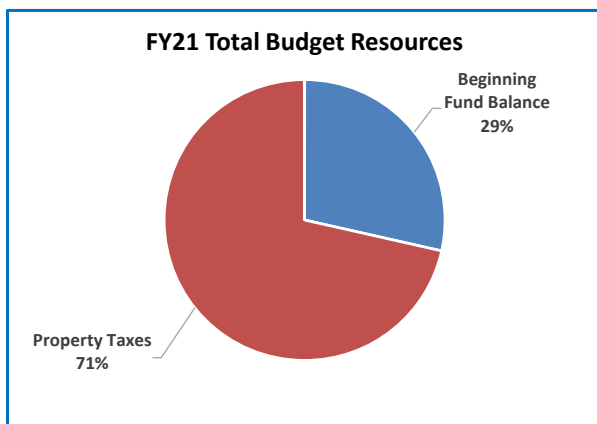
General Information:

Alto Park Water	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$26.8	\$27.6	\$28.5	\$29.5
Real Market Value (M-5) in Millions	\$42.2	\$46.2	\$47.5	\$47.9
Property Tax Rate Extended:				
Operations	\$1.5985	\$1.5985	\$1.5985	\$1.5985
Local Option	\$0.0000	\$0.6000	\$0.6000	\$0.6000
Total Property Tax Rate	\$1.5985	\$2.1985	\$2.1985	\$2.1985

Alto Park Water District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	41,114	58,452	60,600	62,400	3%
Total Property Taxes	41,114	58,452	60,600	62,400	3%
Resources:					
Beginning Fund Balance	43,280	24,638	30,084	24,910	-17%
Property Taxes	41,114	58,452	60,600	62,400	3%
Other Income	0	107	0	0	0%
TOTAL RESOURCES	84,394	83,197	90,684	87,310	-4%
Requirements by Function:					
Administrative Services	8,454	5,024	5,540	5,765	4%
Public Safety	51,512	53,063	54,655	56,287	3%
Contingencies	0	0	30,489	25,258	-17%
Ending Fund Balance	24,428	25,110	0	0	0%
TOTAL REQUIREMENTS	84,394	83,197	90,684	87,310	-4%
Requirements by Object:					
Materials & Services	59,966	58,087	60,195	62,052	3%
Contingencies	0	0	30,489	25,258	-17%
Ending Fund Balance	24,428	25,110	0	0	0%
TOTAL REQUIREMENTS	84,394	83,197	90,684	87,310	-4%
SUMMARY OF BUDGET - BY FUND					
General Fund	84,394	83,197	90,684	87,310	-4%
GRAND TOTAL ALL FUNDS	84,394	83,197	90,684	87,310	-4%



Established in 1927

BURLINGTON WATER DISTRICT

PO Box 699
Newberg, Oregon 97132
Board Chair: Ron Yann

503-621-9788

Office Manager: Daniel Zimmerman

Background:

Five board members elected to four-year terms serve without compensation. The District provides water service (113 connections) and fire protection via a contract with the City of Portland. Water services are also provided to customers outside the district boundaries.

A water conservation based rate system structures fees to increase as water usage increases. The district completed a \$1.1 million system upgrade in 2004 that significantly reduced water loss.

Burlington Water District serves approximately 2 square miles north of the City of Portland along US Highway 30 adjacent to Sauvie Island.



Permanent Property Tax Rate: \$3.4269

Long Term Debt as of 6-30-20: \$1,203,474

Highlights of the 2020-21 Budget:

- The FY21 budget is \$516,900, a decrease of \$12,100 (-2%) as the district aligns the water utility budget with the actual revenue and expenditures.
- Burlington Water District will increase customer's water rates 20% at the beginning of FY21

General Information:

Burlington Water	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$38.7	\$40.5	\$40.7	\$42.8
Real Market Value (M-5) in Millions	\$64.1	\$70.4	\$71.3	\$79.6
Property Tax Rate Extended: Operations	\$3.4269	\$3.4269	\$3.4269	\$3.4269
Measure 5 Loss	\$0	\$0	\$0	\$0
Number of Employees (FTE's)	0.5	0	0	0

Burlington Water District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	127,202	137,996	137,800	135,700	-2%
Local Option Levy Property Taxes	0	0	0	0	0%
Total Property Taxes	127,202	137,996	137,800	135,700	-2%
Resources:					
Beginning Fund Balance	139,344	102,033	130,000	130,000	0%
Property Taxes	127,202	137,996	137,800	135,700	-2%
Utilities	199,225	218,341	260,000	250,000	-4%
Other Income	2,234	2,898	1,200	1,200	0%
Transfers In	0	3,076	0	0	0%
TOTAL RESOURCES	468,005	464,344	529,000	516,900	-2%
Requirements by Function:					
Public Safety	120,546	129,662	137,800	135,700	-2%
Public Utilities Water System	179,580	126,109	123,800	180,620	46%
Debt Service	68,921	68,921	68,925	68,925	0%
Transfers Out	0	3,076	0	0	0%
Contingencies	0	0	110,000	110,000	0%
Ending Fund Balance	98,958	136,576	88,475	21,655	-76%
TOTAL REQUIREMENTS	468,005	464,344	529,000	516,900	-2%
Requirements by Object:					
Personnel Services	64,949	0	0	0	0%
Materials & Services	235,177	255,771	261,600	286,320	9%
Capital Outlay	0	0	0	30,000	0%
Debt Service	68,921	68,921	68,925	68,925	0%
Fund Transfers	0	3,076	0	0	0%
Contingencies	0	0	110,000	110,000	0%
Ending Fund Balance	98,958	136,576	88,475	21,655	-76%
TOTAL REQUIREMENTS	468,005	464,344	529,000	516,900	-2%
SUMMARY OF BUDGET - BY FUND					
General Fund	468,005	461,268	529,000	516,900	-2%
Fire Protection Fund	0	3,076	0	0	0%
GRAND TOTAL ALL FUNDS	468,005	464,344	529,000	516,900	-2%

Burlington Water District

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
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DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	139,344	98,957	130,000	130,000	0%
Property Tax	127,202	137,996	137,800	135,700	-2%
Utilities	199,225	218,341	260,000	250,000	-4%
Other Income	2,234	2,898	1,200	1,200	0%
Transfers In	0	3,076	0	0	0%
TOTAL FUND RESOURCES	468,005	461,268	529,000	516,900	-2%

Requirements:

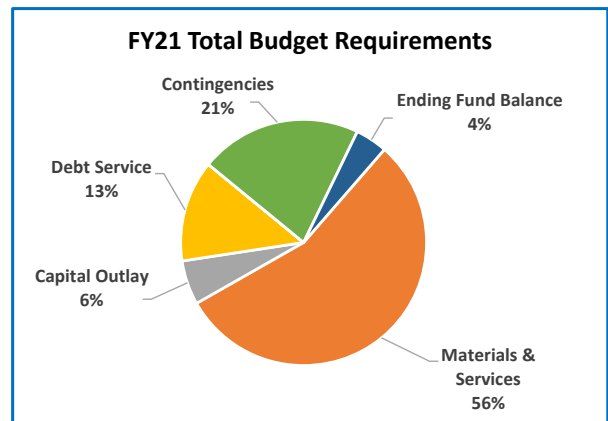
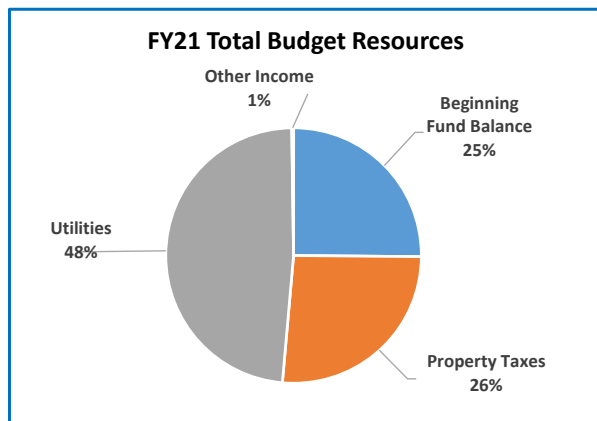
Public Safety	120,546	129,662	137,800	135,700	-2%
Public Utilities Water System	179,580	126,109	123,800	180,620	46%
Debt Service	68,921	68,921	68,925	68,925	0%
Contingencies	0	0	110,000	110,000	0%
Ending Fund Balance	98,958	136,576	88,475	21,655	-76%
TOTAL FUND REQUIREMENTS	468,005	461,268	529,000	516,900	-2%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	102,034	136,577
Fixed Assets	2,541,258	2,453,211
TOTAL ASSETS	2,643,292	2,589,788

Liabilities and Equity:

Liabilities	1,315,563	1,259,797
Equity	1,327,729	1,329,991
TOTAL LIABILITIES AND EQUITY	2,643,292	2,589,788



Established 1932
CORBETT WATER DISTRICT

PO Box 6
Corbett, Oregon 97019

503-695-2284
www.corbettwaterdistrict.com

District Manager: Jeff Busto

Board Chair: Jeff Hagen

Clerk: Gail Griffith

Background:

Five board members elected to four-year terms serve without compensation. The Corbett Water District's boundaries are nine miles long and three miles wide. The District provides 1,083 connections, with projected growth expected to be minimal. The North and South Forks of Gordon Creek act as the District's only water source. The District maintains a water treatment plant, an extensive system of pipes, and six storage tanks. It also provides water for fire protection.

In 2002, the District secured a 20-year loan of up to \$1.5 million from the Safe Drinking Water Revolving Loan Fund (SLRLF). The Board subsequently authorized an additional \$600,000 of loan proceeds. The new interest rate on the life of the loan was decreased to 3.5%, from 4.1%. Proceeds from the loan are being used for improvements to the water treatment plant, as well as slow sand filters.

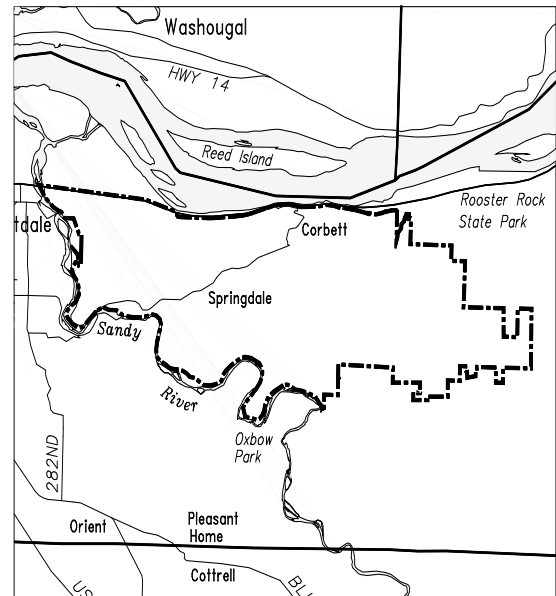
The District supplies water to approximately 22 square miles in the eastern unincorporated portion of Multnomah County lying between Troutdale and the Mt. Hood National Forest, outside of Metro's growth boundary.

Permanent Property Tax Rate: \$0.5781

Outstanding Debt as of 6-30-2020: \$687,092

Highlights of the 2020-21 Budget:

- The district budgets only in the General Fund which increased from \$1,505,035 in FY 20 to \$1,873,853 due to an increase of \$512K in Capital Expenditures
- Corbett Water District has budgeted to receive \$284,300 in Grant money from the State of Oregon to move forward with an aquifer storage and recovery feasibility study.
- The District will begin a feasibility study for an additional water source to supplement the current supply and have budgeted \$729,500 for that project.
- The Base Rate is collected on all active accounts each billing cycle are based on the size of the meter and the property. Of the amount collected, \$138,458 will be used to repay the State loan.
- Water rates charged customers will not change in FY21.

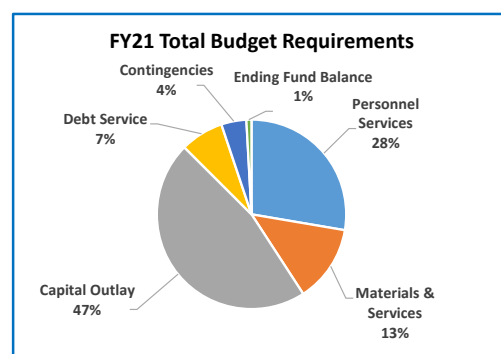
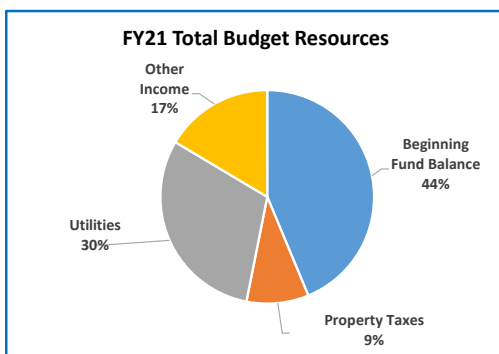


Jurisdiction Boundary

Location Map



Corbett Water	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$310.5	\$301.4	\$311.8	\$328.3
Real Market Value (M-5) in Millions	\$451.9	\$484.3	\$489.1	\$510.8
Property Tax Rate Extended:				
Operations	\$0.5781	\$0.5781	\$0.5781	\$0.5781
Number of Employees (FTE's)	5	5	5	5



Corbett Water District

Annual Report

	2017-18	2018-19	2019-20	2020-21	Budget
	Actual	Actual	Revised Budget	Adopted Budget	% Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	167,575	163,493	167,000	171,653	3%
Local Option Levy Property Taxes	0	0	0	0	0%
Prior Years Property Taxes	4,296	4,350	4,500	4,500	0%
Total Property Taxes	171,871	167,843	171,500	176,153	3%
Resources:					
Beginning Fund Balance	909,867	1,136,596	706,335	819,400	16%
Property Taxes	171,871	167,843	171,500	176,153	3%
Utilities	648,159	642,587	600,000	570,000	-5%
Other Income	20,421	36,492	27,200	308,300	1033%
TOTAL RESOURCES	1,750,318	1,983,518	1,505,035	1,873,853	25%
Requirements by Function:					
Public Utilities Water System	475,264	943,260	1,073,848	1,639,090	53%
Debt Service	138,458	138,458	138,458	138,458	0%
Contingencies	0	0	180,000	80,000	-56%
Ending Fund Balance	1,136,596	901,800	112,729	16,305	-86%
TOTAL REQUIREMENTS	1,750,318	1,983,518	1,505,035	1,873,853	25%
Requirements by Object:					
Personnel Services	289,165	302,505	475,783	518,725	9%
Materials & Services	160,897	217,249	235,865	246,365	4%
Capital Outlay	25,204	423,506	362,200	874,000	141%
Debt Service	138,456	138,458	138,458	138,458	0%
Contingencies	0	0	180,000	80,000	-56%
Ending Fund Balance	1,136,596	901,800	112,729	16,305	-86%
TOTAL REQUIREMENTS	1,750,318	1,983,518	1,505,035	1,873,853	25%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2017-18	2018-19			
Assets:					
Cash & Investments	963,618	717,416			
Receivables	115,598	129,896			
Inventory	17,394	17,394			
Fixed Assets	4,427,143	4,578,290			
Other	8,900	9,612			
Deferred Outflows	114,366	123,439			
TOTAL ASSETS	5,647,019	5,576,047			
Liabilities and Equity:					
Liabilities	1,301,404	1,184,967			
Equity	4,316,788	4,330,144			
Deferred Inflows	28,827	60,936			
TOTAL LIABILITIES AND EQUITY	5,647,019	5,576,047			

Established in 1966
LUSTED WATER DISTRICT

PO Box 2026
Gresham, Oregon 97030

503-663-3059

Superintendent: Vance Hardy

Board Chair: Ben Jacob

Budget Officer: Kathy Damon

Background:

Five board members elected to four-year terms are compensated \$50 per month for their service. Lusted Water District was formed when two other districts, Section Line and Powell Valley #2, consolidated under a new name. The District serves 1,500 customers. Water is purchased from the City of Portland.

In May 2010, district voters approved \$900,000 in General Obligation Bonds to build a new water tank.

Lusted Water district serves approximately 30 square miles east of Gresham.

Permanent Property Tax Rate: \$0.2423

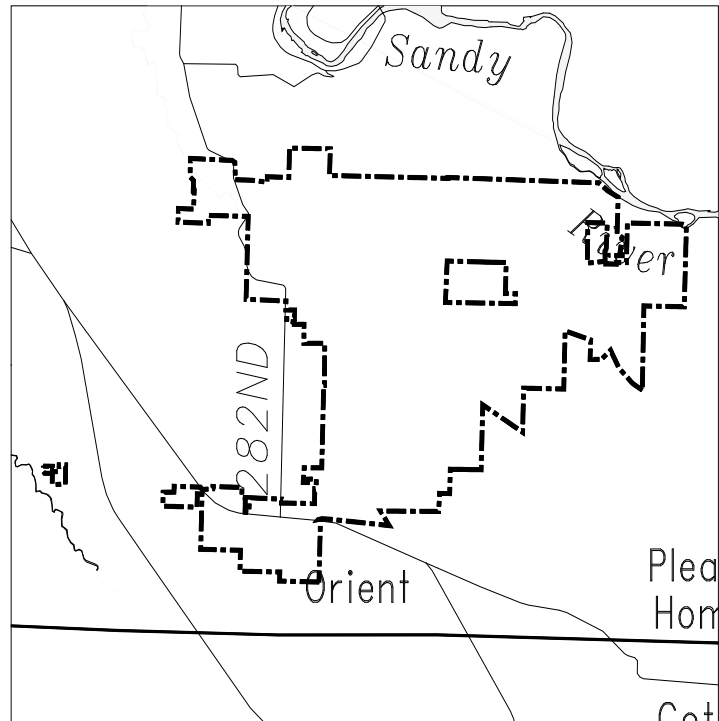
Outstanding Debt as of 6-30-20: \$605,000

Highlights of the 2020-21 Budget:

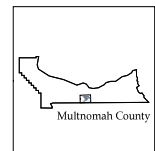
- The total budget increased 15% from \$5.4 million to \$6.3 million. This has to do with under spending during the current year increasing the current beginning fund balance, and the additional debt proceeds (\$+438K) budgeted for capital projects.
- The General Fund expenditures in the FY21 increased from \$445 thousand to \$578 thousand or 17%. The Ending fund balance in the General Fund decreased \$95 thousand to \$220 thousand.
- The new charge for base rates in FY21 will go from to \$35 to \$40 a month.
- The two-tier rate structure will increase for customers using less than 30 CCF paying \$4.645 (+\$0.20) and those using more than 30 CCF paying \$6.55 per CCF (+\$.50).
- The District is budgeting \$4.6 million for Capital Expenses (\$445 thousand for property for the groundwater well development and \$520 thousand for the development of the well; \$3.2 million for infrastructure improvements including replacement of over 3 miles of corroded pipe; and \$865 thousand to increase flow capacity for fire protection at the Gresham Barlow School District).

General Information:

Lusted Water	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$126.7	\$130.2	\$134.8	\$138.7
Real Market Value (M-5) in Millions	\$194.9	\$202.8	\$204.6	\$217.7
Property Tax Rate Extended:				
Operations	\$0.2423	\$0.2423	\$0.2423	\$0.2423
Debt Service	\$0.5987	\$0.5722	\$0.5763	\$0.5592
Total Property Tax Rate	\$0.8410	\$0.8145	\$0.8186	\$0.8015
Number of Employees (FTE's)	0.4	1.4	1.4	1.4



Location Map



Lusted Water District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	29,235	28,985	30,600	32,100	5%
GO Debt Property Taxes	73,140	74,512	74,150	73,900	0%
Prior Years Property Taxes	600	0	600	600	0%
Total Property Taxes	102,975	103,497	105,350	106,600	1%
Resources:					
Beginning Fund Balance	317,720	482,360	642,370	912,240	42%
Property Taxes	102,975	103,497	105,350	106,600	1%
Fees and Charges	0	0	925,000	675,000	-27%
Utilities	389,800	442,086	445,000	479,000	8%
Other Income	29,884	25,906	102,624	390,900	281%
Debt Proceeds	0	0	3,195,000	3,633,000	14%
Transfers In	0	230,000	0	50,000	0%
TOTAL RESOURCES	840,379	1,283,849	5,415,344	6,246,740	15%
Requirements by Function:					
Facilities Acquisition and Construction	0	0	200,000	400,000	100%
Community Development	0	0	485,000	485,000	0%
Public Utilities Water System	427,334	341,479	4,245,304	4,735,770	12%
Debt Service	74,140	72,140	75,140	103,160	37%
Transfers Out	0	230,000	0	50,000	0%
Contingencies	0	0	5,000	205,000	4000%
Ending Fund Balance	338,905	640,230	404,900	267,810	-34%
TOTAL REQUIREMENTS	840,379	1,283,849	5,415,344	6,246,740	15%
Requirements by Object:					
Personnel Services	88,400	88,712	144,760	141,000	-3%
Materials & Services	282,284	218,373	795,544	841,770	6%
Capital Outlay	56,650	34,394	3,995,000	4,638,000	16%
Debt Service	74,140	72,140	75,140	103,160	37%
Fund Transfers	0	230,000	0	50,000	0%
Contingencies	0	0	0	205,000	0%
Ending Fund Balance	338,905	640,230	404,900	267,810	-34%
TOTAL REQUIREMENTS	840,379	1,283,849	5,415,344	6,246,740	15%
SUMMARY OF BUDGET - BY FUND					
General Fund	616,519	839,098	765,024	892,600	17%
General Obligation Debt Service Fund	90,210	93,989	89,220	91,140	2%
Water System Improvement Fund	133,650	350,762	726,100	715,000	-2%
2018 Distribution Improvement Project	0	0	2,600,000	3,163,000	22%
Groundwater Supply Project	0	0	310,000	520,000	68%
Barlow High Fire Flow Improvement Project	0	0	925,000	865,000	-6%
GRAND TOTAL ALL FUNDS	840,379	1,283,849	5,415,344	6,246,740	15%

Lusted Water District

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
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DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	168,400	346,448	260,000	340,000	31%
Property Tax	29,835	28,985	31,200	32,700	5%
Utilities	388,800	442,086	435,000	474,000	9%
Other Income	29,484	21,579	38,824	45,900	18%
TOTAL FUND RESOURCES	616,519	839,098	765,024	892,600	17%

Requirements:

Public Utilities Water System	343,684	307,084	445,304	522,770	17%
Debt Service	0	0	0	25,000	0%
Transfers Out	0	230,000	0	50,000	0%
Contingencies	0	0	5,000	75,000	1400%
Ending Fund Balance	272,835	302,014	314,720	219,830	-30%
TOTAL FUND REQUIREMENTS	616,519	839,098	765,024	892,600	17%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

Resources:

Beginning Fund Balance	17,070	19,477	15,070	17,240	14%
GO Debt Property Taxes	73,140	74,512	74,150	73,900	0%
TOTAL FUND RESOURCES	90,210	93,989	89,220	91,140	2%

Requirements:

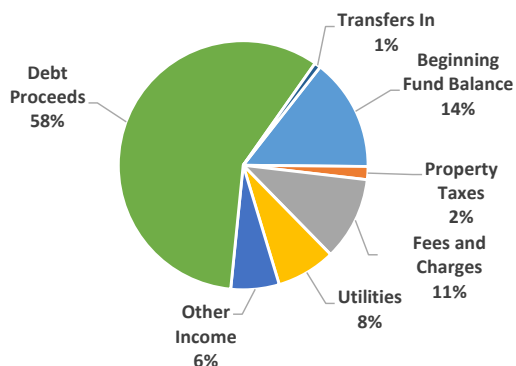
Debt Service	74,140	72,140	75,140	78,160	4%
Ending Fund Balance	16,070	21,849	14,080	12,980	-8%
TOTAL FUND REQUIREMENTS	90,210	93,989	89,220	91,140	2%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

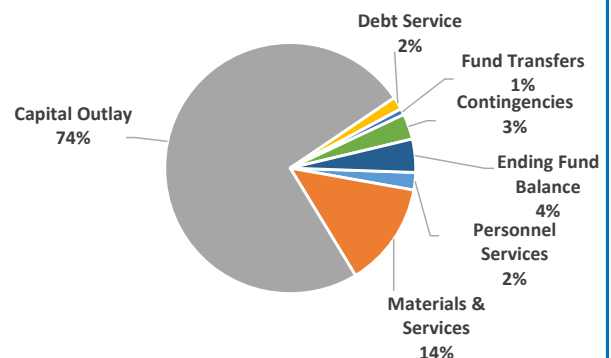
2017-18 2018-19

(Annual Audits were not available as of the date of this report)

FY21 Total Budget Resources



FY21 Total Budget Requirements



Established 1922
PALATINE HILL WATER DISTRICT

PO Box 1193
Lake Oswego, Oregon 97035

503-639-5096

Office Manager: Saidee McKay

Board Chair: Leslie Gross

Budget Officer: Damica R. Swanson

Background:

Five board members elected to four-year terms serve without compensation. The District has an old system that can be expensive to maintain. The District is faced with the potential for new connections that could sharply increase the number of customers. Currently there are approximately 600 customers.

The District certified its tax base authority in 1997-98 in order to determine a property tax rate limit under Ballot Measure 50. However, it has not certified a levy since then.

Palatine Hill Water District serves an area of approximately five square miles in the Southwest Portland area, extending into Clackamas County.



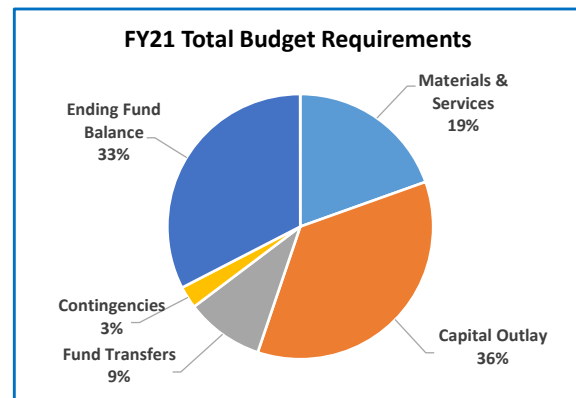
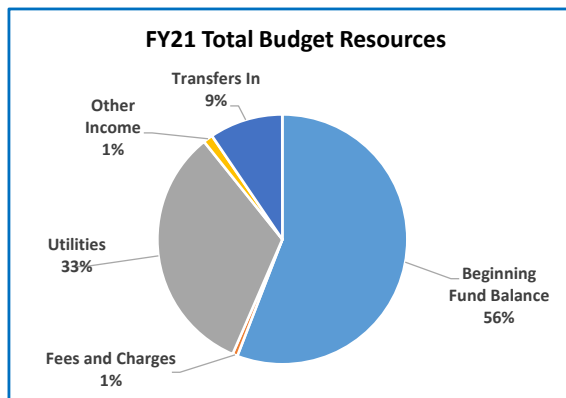
Permanent Property Tax Rate: \$0.0038

Highlights of the 2020-21 Budget:

- The District's FY20 budget is \$3.7 million, an increase of \$527K (17%).
- Expenditures are increasing by \$661K, which is attributable to Capital Improvements.
- Water rates charged to customers were increased in March of the current years in order to maintain future pace with the cost of water purchased from the City of Portland and continue to support the capital needs of the district.
- The District continues to budget for capital improvements from operating revenues (transfer in FY21 is \$350,000). In FY21 they expect to experience \$1.3 million in capital improvement expenditures.

General Information:

Palatine Hill Water	2016-17	2017-18	2019-20	2020-21
Assessed Value in Millions	\$575.8	\$597.1	\$618.0	\$662.9
Real Market Value (M-5) in Millions	\$786.5	\$878.9	\$939.2	\$936.2
Property Tax Rate Extended: Operations	\$0.0000	\$0.0000	\$0.0000	\$0.0000



Palatine Hill Water District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	1,586,077	1,897,688	1,732,954	2,057,653	19%
Fees and Charges	11,614	23,932	24,000	24,000	0%
Utilities	980,748	1,050,852	1,008,600	1,205,600	20%
Other Income	47,936	59,446	40,876	45,875	12%
Transfers In	150,000	175,000	350,000	350,000	0%
TOTAL RESOURCES	2,776,375	3,206,918	3,156,430	3,683,128	17%
Requirements by Function:					
Public Utilities Water System	728,687	1,136,103	1,370,927	2,032,618	48%
Transfers Out	150,000	175,000	350,000	350,000	0%
Contingencies	0	0	100,000	100,000	0%
Ending Fund Balance	1,897,688	1,895,815	1,335,503	1,200,510	-10%
TOTAL REQUIREMENTS	2,776,375	3,206,918	3,156,430	3,683,128	17%
Requirements by Object:					
Materials & Services	686,498	689,578	775,927	719,618	-7%
Capital Outlay	42,189	446,525	595,000	1,313,000	121%
Fund Transfers	150,000	175,000	350,000	350,000	0%
Contingencies	0	0	100,000	100,000	0%
Ending Fund Balance	1,897,688	1,895,815	1,335,503	1,200,510	-10%
TOTAL REQUIREMENTS	2,776,375	3,206,918	3,156,430	3,683,128	17%
SUMMARY OF BUDGET - BY FUND					
General Fund	1,599,924	1,850,619	1,916,573	2,086,579	9%
System Improvement Fund	1,176,451	1,356,299	1,239,857	1,596,549	29%
GRAND TOTAL ALL FUNDS	2,776,375	3,206,918	3,156,430	3,683,128	17%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	590,465	763,666	879,097	847,104	-4%
Utilities	980,748	1,050,852	1,008,600	1,205,600	20%
Other Income	28,711	36,101	28,876	33,875	17%
TOTAL FUND RESOURCES	1,599,924	1,850,619	1,916,573	2,086,579	9%
Requirements:					
Public Utilities Water System	686,258	689,303	775,677	719,368	-7%
Transfers Out	150,000	175,000	350,000	350,000	0%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	763,666	986,316	740,896	967,211	31%
TOTAL FUND REQUIREMENTS	1,599,924	1,850,619	1,916,573	2,086,579	9%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2017-18	2018-19			
Assets:					
Cash & Investments	1,866,163	1,856,202			
Receivables	116,573	119,424			
Fixed Assets	1,864,411	2,229,718			
Other	5,622	6,338			
TOTAL ASSETS	3,852,769	4,211,682			
Liabilities and Equity:					
Liabilities	90,670	86,149			
Equity	3,762,099	4,125,533			
TOTAL LIABILITIES AND EQUITY	3,852,769	4,211,682			

Established 1937
PLEASANT HOME WATER DISTRICT

P.O. Box 870
 Gresham, Oregon 97030

503-201-4341

UNCERTIFIED DATA*

Board Chair: Jim Carlson

Budget Officer: David Lashbaugh

Background:

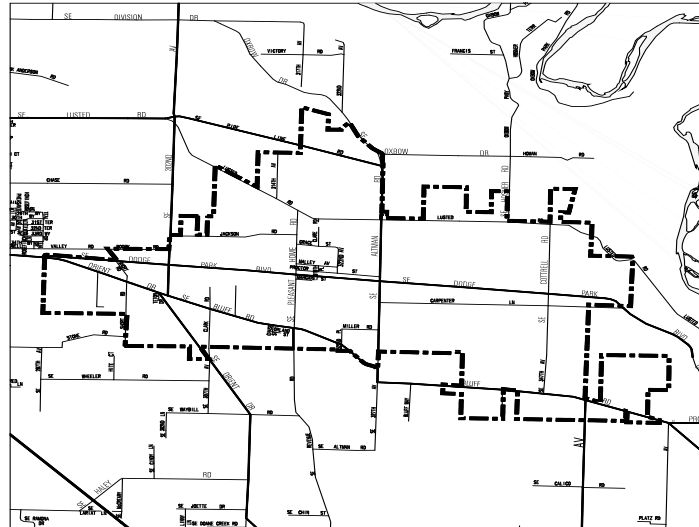
Five board members are elected to four-year terms. Pleasant Home Water currently serves 530 connections. Water is purchased wholesale from the City of Portland under a 10 year contract. Growth in the District is minimal because most of the land inside the District is zoned exclusive farm use, which severely limits development.

Pleasant Home Water District serves approximately 9.5 square miles east of Gresham. It is located southeast of the Lusted Water District and west of the Sandy River and extends into Clackamas County.

Permanent Property Tax Rate: None

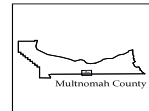
Long Term Debt as of 6-30-20: \$2,745,000

General Information:



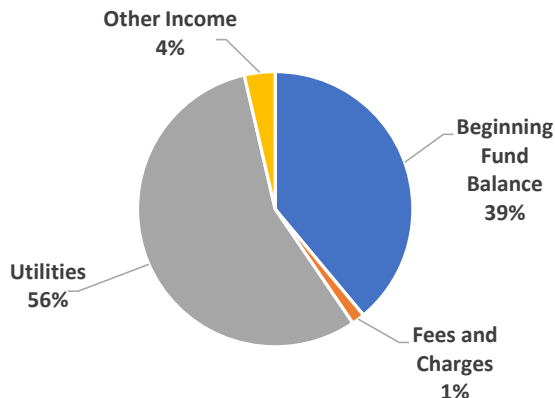
Jurisdiction Boundary

Location Map

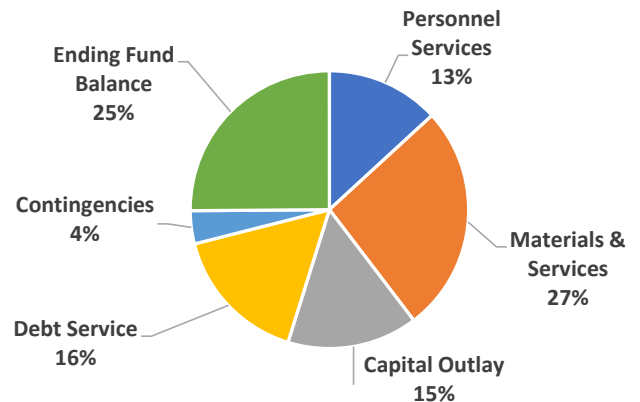


Pleasant Home Water	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$155.4	\$149.4	\$153.7	\$176.0
Real Market Value (M-5) in Millions	\$235.3	\$229.8	\$231.9	\$270.9
Property Tax Rate Extended	N/A	N/A	N/A	N/A
Number of Employees (FTE's)	1.0	1.0	1.0	1.0

FY21 Total Budget Resources



FY21 Total Budget Requirements



Pleasant Home Water District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	315,542	411,293	192,556	304,752	58%
Fees and Charges	21,851	16,032	21,632	12,018	-44%
Utilities	650,077	419,833	436,000	437,500	0%
Other Income	6,829	27,999	59,749	28,200	-53%
TOTAL RESOURCES	994,299	875,157	709,937	782,470	10%
Requirements by Function:					
Public Utilities Water System	343,610	481,841	464,676	428,868	-8%
Debt Service	139,100	133,484	140,038	127,000	-9%
Contingencies	0	0	30,000	30,000	0%
Ending Fund Balance	511,589	259,832	75,223	196,602	161%
TOTAL REQUIREMENTS	994,299	875,157	709,937	782,470	10%
Requirements by Object:					
Personnel Services	83,003	84,711	94,750	103,000	9%
Materials & Services	183,545	172,371	207,845	207,350	0%
Capital Outlay	30,927	224,759	162,081	118,518	-27%
Debt Service	139,100	133,484	140,038	127,000	-9%
Contingencies	0	0	30,000	30,000	0%
Ending Fund Balance	557,724	259,832	75,223	196,602	161%
TOTAL REQUIREMENTS	994,299	875,157	709,937	782,470	10%
SUMMARY OF BUDGET - BY FUND					
General Fund	727,397	641,955	420,595	458,836	9%
System Development Charge Fund	105,537	99,718	108,142	103,578	-4%
Bonded Debt Fund	161,365	133,484	181,200	220,056	21%
GRAND TOTAL ALL FUNDS	994,299	875,157	709,937	782,470	10%
DETAIL OF GENERAL FUND					
Resources:					
Beginning Fund Balance	195,666	327,937	100,545	140,136	39%
Utilities	525,067	286,349	313,000	311,500	0%
Other Income	6,664	27,669	7,050	7,200	2%
TOTAL FUND RESOURCES	727,397	641,955	420,595	458,836	9%
Requirements:					
Public Utilities Water System	340,806	465,809	410,595	416,850	2%
Contingencies	0	0	10,000	10,000	0%
Ending Fund Balance	386,591	176,146	0	31,986	0%
TOTAL FUND REQUIREMENTS	727,397	641,955	420,595	458,836	9%

Pleasant Home Water District

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	474,274	328,207
Fixed Assets	1,919,842	2,036,508
TOTAL ASSETS	2,394,116	2,364,715
Liabilities and Equity:		
Liabilities	1,500,000	1,425,000
Equity	894,116	939,715
TOTAL LIABILITIES AND EQUITY	2,394,116	2,364,715

Established 1923
VALLEY VIEW WATER DISTRICT

3737 SW 50th
Portland, Oregon 97221

503-297-2128

Board Chair: James L. Franzen

Budget Officer: James L. Franzen

Background:

Five board members elected to four-year terms serve without compensation. Previously a fire and water district, Valley View was annexed to Tualatin Valley Fire and Rescue for fire protection in 1995. Now water distribution is its sole function.

The District serves 373 water customers and 27 City of Portland customers. The District purchases its water from the City of Portland. Day-to-day operational services are purchased from Tualatin Valley Water District (TVWD). The district has no employees. The storage and distribution system was installed in the 1950's and has been upgraded.

Valley View Water District serves an area of four square miles in SW Multnomah County. The District borders the City of Portland on the east and Washington County on the west. Washington County line on the west.



Highlights of the 2020-21 Budget:

- The District's 2020-21 budget is \$1.9 million, an increase of \$162K.
- In order to replenish reserves and meet debt obligations, the district will levying \$400,000 in 2020-21.
- Water rates are maintained at a level to cover cost of water and system operations and will require an increase of 10% in the 2020-21 budget.
- The district will begin the process of updating the Master Plan and have set aside \$50K for toward that mission.

Permanent Property Tax Rate: \$1.7389

Long Term Debt as of 6-30-20: \$1,126,213

General Information:

Valley View Water	2017-18	2018-19	2019-20	2020-21
Assessed Value in Millions	\$216.1	\$224.1	\$232.0	\$240.1
Real Market Value (M-5) in Millions	\$354.1	\$368.2	\$360.8	\$362.6
Property Tax Rate Extended:				
Operations	\$1.6243	\$1.6423	\$1.5733	\$1.6658
Measure 5 Loss	\$0	\$0	\$0	\$0

Valley View Water District

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Property Tax Breakdown:					
Permanent Rate Property Taxes	331,588	351,536	345,290	378,400	10%
Prior Years Property Taxes	2,996	9,139	4,000	4,000	0%
Total Property Taxes	334,584	360,675	349,290	382,400	9%
Resources:					
Beginning Fund Balance	968,953	1,019,031	1,045,277	1,138,029	9%
Property Taxes	334,584	360,675	349,290	382,400	9%
Fees and Charges	0	8,018	12,000	12,000	0%
Utilities	353,902	376,200	344,215	373,825	9%
Other Income	17,401	25,121	19,750	26,250	33%
TOTAL RESOURCES	1,674,840	1,789,045	1,770,532	1,932,504	9%
Requirements by Function:					
Public Utilities Water System	498,008	511,735	925,881	1,141,094	23%
Debt Service	157,801	157,785	157,787	157,787	0%
Contingencies	0	0	675,000	625,000	-7%
Ending Fund Balance	1,019,031	1,119,525	11,864	8,623	-27%
TOTAL REQUIREMENTS	1,674,840	1,789,045	1,770,532	1,932,504	9%
Requirements by Object:					
Materials & Services	468,770	490,466	363,881	378,094	4%
Capital Outlay	29,238	21,267	562,000	763,000	36%
Debt Service	157,801	157,787	157,787	157,787	0%
Contingencies	0	0	675,000	625,000	-7%
Ending Fund Balance	1,019,031	1,119,525	11,864	8,623	-27%
TOTAL REQUIREMENTS	1,674,840	1,789,045	1,770,532	1,932,504	9%
SUMMARY OF BUDGET - BY FUND					
General Fund	1,586,792	1,690,515	1,658,132	1,818,554	10%
System Development Charge Fund	88,048	98,530	112,400	113,950	1%
GRAND TOTAL ALL FUNDS	1,674,840	1,789,045	1,770,532	1,932,504	9%

Valley View Water District

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
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DETAIL OF GENERAL FUND

Resources:

Beginning Fund Balance	882,428	930,983	946,877	1,038,079	10%
Property Tax	334,584	360,675	349,290	382,400	9%
Utilities	353,902	376,200	344,215	373,825	9%
Other Income	15,878	22,657	17,750	24,250	37%
TOTAL FUND RESOURCES	1,586,792	1,690,515	1,658,132	1,818,554	10%

Requirements:

Public Utilities Water System	498,008	511,735	813,881	1,028,094	26%
Debt Service	157,801	157,785	157,787	157,787	0%
Contingencies	0	0	675,000	625,000	-7%
Ending Fund Balance	930,983	1,020,995	11,464	7,673	-33%
TOTAL FUND REQUIREMENTS	1,586,792	1,690,515	1,658,132	1,818,554	10%

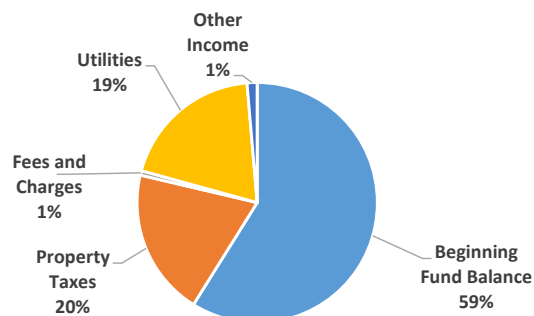
BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	1,069,363	1,088,051
Receivables	86,268	86,020
Fixed Assets	2,035,285	1,981,462
TOTAL ASSETS	3,190,916	3,155,533

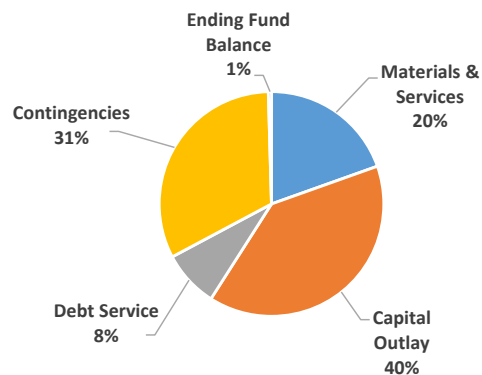
Liabilities and Equity:

Liabilities	1,490,128	1,308,330
Equity	1,700,788	1,847,203
TOTAL LIABILITIES AND EQUITY	3,190,916	3,155,533

FY21 Total Budget Resources



FY21 Total Budget Requirements



DUNTHORPE-RIVERDALE COUNTY SERVICE DISTRICT NO. 1

501 SE Hawthorne Blvd., Suite 600
3312
Portland, Oregon 97214

503-988-

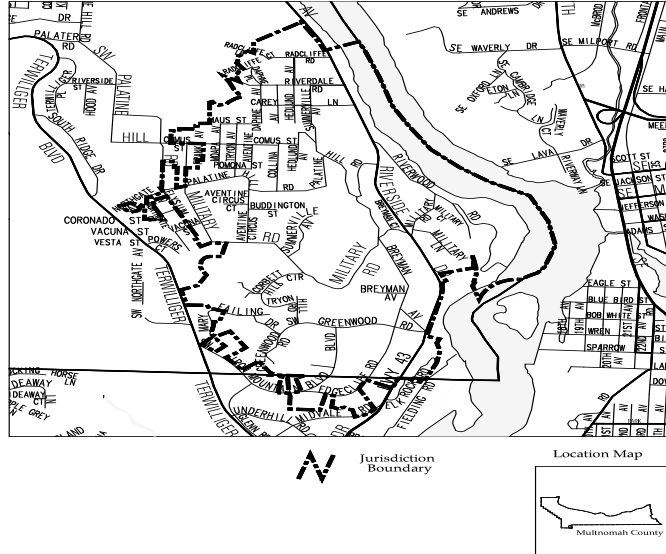
Board Chair: Deborah Kafoury

Interim Chief Operating Officer: Peggy Brey

Budget Manager: Tom Hansell

Background:

Dunthorpe-Riverdale County Service District was established by the Multnomah County Board of Commissioners who govern the District. Administration of the Dunthorpe-Riverdale district is managed by the Multnomah County Department of Community Services. It was organized to construct and operate sanitary sewer service in the southwest areas of the County. By 1970 service to these unincorporated areas had resulted in elimination of a major source of pollution in the Willamette River. The sewer lines are maintained through a contract with the City of Portland. Sewage treatment is performed at Portland's Tryon Creek station. The district serves approximately 595 properties, including 19 in Clackamas County. Operations are funded by user fees and connection charges sufficient to recover all costs of goods and services. The fees are collected via special assessments that are added to property tax bills for properties served by the District.



Dunthorpe-Riverdale County Service District serves the Southwest areas of the County bordering the Willamette River and a small portion of Clackamas County.

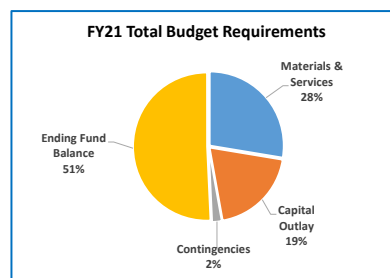
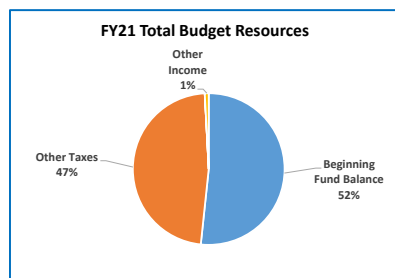
Permanent Property Tax Rate: None

Highlights of the 2020-21 Budget:

- The total budget increased \$520,000 to \$2.4 million or 28% from increases in both tax assessment revenue and fund balance carried forward.
- Capital Outlay is budgeted at \$470K with \$300K for the Elk Rock Pump Station Rehabilitation Project and \$150K to continue with various pipe rehabilitation projects to prevent infiltration of ground water into the sewer lines.
- Monthly service charges for line connections to the District's system will increase from \$150 to \$170 in order to cover system improvements planned by the district.
- The District's unappropriated fund balance increased considerably \$528K or 76% as the District prepares for capital maintenance investments in the Elk Rock pump station.

General Information:

Dunthorpe-Riverdale CSD	2017-18	2018-19	2019-20	2020-21
Assessment Per Month	\$105	\$130	\$150	\$170
Connections	577	578	570	572
Special Assessment Taxes Imposed	\$724,066	\$882,613	\$1,018,799	\$1,164,840



Dunthorpe-Riverdale Sewer

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	940,105	830,516	852,000	1,241,000	46%
Other Taxes	744,464	885,797	1,004,500	1,140,500	14%
Utilities	17,092	0	0	0	0%
Other Income	16,950	28,651	25,000	20,000	-20%
TOTAL RESOURCES	1,718,611	1,744,964	1,881,500	2,401,500	28%
Requirements by Function:					
Public Utilities Sewer System	888,095	837,446	1,141,000	1,133,000	-1%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	830,516	907,518	690,500	1,218,500	76%
TOTAL REQUIREMENTS	1,718,611	1,744,964	1,881,500	2,401,500	28%
Requirements by Object:					
Materials & Services	580,697	722,980	623,000	663,000	6%
Capital Outlay	307,398	114,466	518,000	470,000	-9%
Contingencies	0	0	50,000	50,000	0%
Ending Fund Balance	830,516	907,518	690,500	1,218,500	76%
TOTAL REQUIREMENTS	1,718,611	1,744,964	1,881,500	2,401,500	28%

BALANCE SHEET AS OF JUNE 30 EACH YEAR

	2017-18	2018-19
Assets:		
Cash & Investments	1,051,336	1,122,622
Receivables	45,830	20,711
Fixed Assets	3,710,334	3,752,748
TOTAL ASSETS	4,807,500	4,896,081
Liabilities and Equity:		
Liabilities	251,681	219,809
Equity	4,555,828	4,676,272
TOTAL LIABILITIES AND EQUITY	4,807,509	4,896,081

The District has only the General Fund

MID-COUNTY SERVICE DISTRICT No. 14

501 SE Hawthorne Blvd., Suite 600
Portland, Oregon 97214

503-988-3312

Board Chair: Deborah Kafoury

Interim Chief Operations Officer: Peggy Brey

Budget Manager: Tom Hansell

Background:

Mid-County Service District was established by the Multnomah County Board of Commissioners who governs the District. The District was organized in 1968 as Tulip Acres Lighting District to provide street lighting in the unincorporated areas of Multnomah County and the cities of Maywood Park, Troutdale, and Fairview.

Administration of the District is managed by the Multnomah County Department of Community Services. Portland General Electric provides energy and maintenance services and the County's Land Use and Transportation Division provides illumination engineering and design.

The District's operations budget has stabilized with the completion of annexations. A small amount of assessment growth is budgeted due to development. Operations are funded by charging user fees sufficient to recover all costs of goods and services. The fees are collected via special assessments that are added to property tax bills for

Mid-County Service District serves the unincorporated areas of Multnomah County and the cities of Maywood Park, Troutdale, and Fairview.

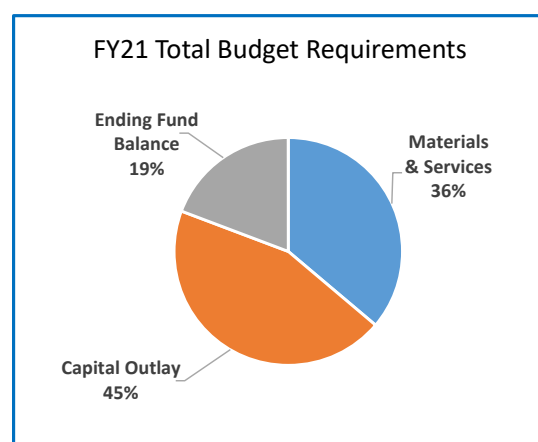
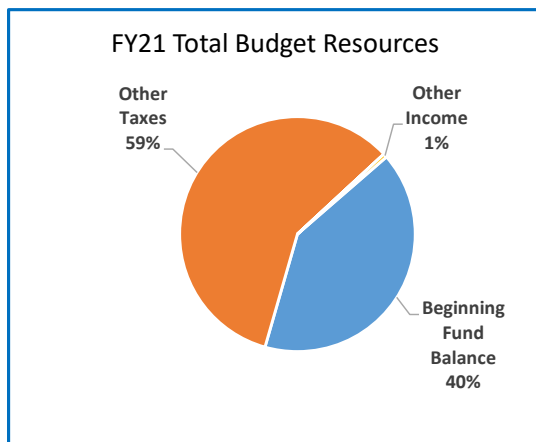
Permanent Property Tax Rate: None

Highlights of the 2020-21 Budget:

- The total budget, consisting of only a General Fund, increased from \$688K. to \$774K due to unfinished projects moving to the current year.
- Capital funds will be used for replacement of wooden street light poles which have reached usefulness and the completion of the project to replace street lights on NE Halsey.
- Mid County Street Lighting Service District will contribute \$45,000 to Multnomah County to update permitting software.
- With the completion of the LED project, the District operating expenses have declined from \$355K in FY14 to \$280K in FY21. Energy and maintenance costs decrease from \$316K in FY14 to an estimated \$85K in FY21.

General Information:

Mid-County Lighting CSD	2017-18	2018-19	2019-20	2020-21
Assessment Per Year	\$60	\$60	\$60	\$60
Connections	7,973	7,929	7,934	7,895
Special Assessment Taxes Imposed	\$470,536	\$470,348	\$470,224	\$473,100



Mid-County Lighting

Annual Report

	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Adopted Budget	Budget % Change
SUMMARY OF ALL FUNDS					
Resources:					
Beginning Fund Balance	260,424	419,605	228,000	316,000	39%
Other Taxes	466,104	456,891	455,000	454,000	0%
Fees and Charges	0	1,462	0	0	0%
Other Income	5,736	10,159	5,000	4,000	-20%
TOTAL RESOURCES	732,264	888,117	688,000	774,000	13%
Requirements by Function:					
Streets Transportation and Parking	312,659	631,979	529,000	625,000	18%
Ending Fund Balance	419,605	256,138	159,000	149,000	-6%
TOTAL REQUIREMENTS	732,264	888,117	688,000	774,000	13%
Requirements by Object:					
Materials & Services	239,033	227,776	229,000	280,000	22%
Capital Outlay	73,626	404,203	300,000	345,000	15%
Ending Fund Balance	419,605	256,138	159,000	149,000	-6%
TOTAL REQUIREMENTS	732,264	888,117	688,000	774,000	13%
BALANCE SHEET AS OF JUNE 30 EACH YEAR					
	2017-18	2018-19			
Assets:					
Cash & Investments	393,088	260,633			
Receivables	36,738	41,093			
Fixed Assets	1,978,566	2,248,733			
TOTAL ASSETS	2,408,392	2,550,459			
Liabilities and Equity:					
Liabilities	1,100	36,257			
Equity	2,407,293	2,514,202			
TOTAL LIABILITIES AND EQUITY	2,408,393	2,550,459			
The district has only the General Fund					