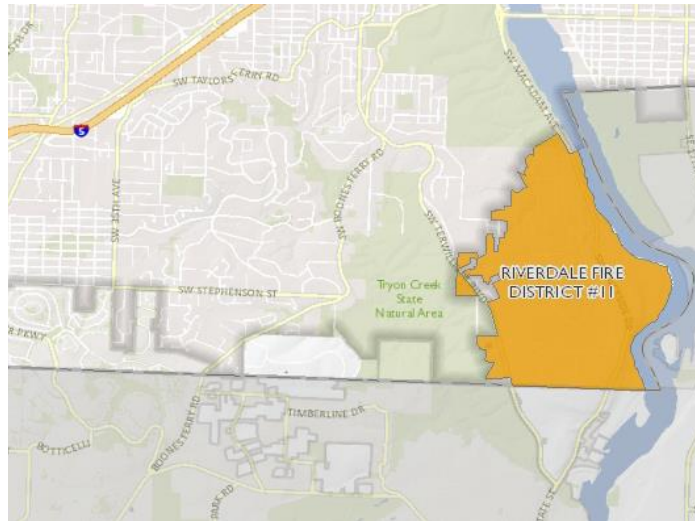


TSCC Budget Review 2020-2022

Riverdale RFPD 11J

1. Introduction to the District

Riverdale Fire District No. 11J serves an unincorporated area in southwest Multnomah County along the Willamette River between Portland and Lake Oswego and extends into Clackamas County.



The District is governed by five board members elected to four-year terms. Board members serve without compensation. The District owns no property or equipment. It contracts with Lake Oswego Fire Department for services. The District has no employees.

The District's permanent property tax rate limit is not sufficient to pay for the fire service contract. As a result the District has relied on a series of Local Option Levies since 1999. The latest Local Option Levy was approved by voters in November 2018 at a rate of \$0.500 per thousand of assessed value. The 2020-22 biennium will be the second and third years of this levy.

Riverdale RFPD 11J	2016-17	2017-18	2018-19	2019-20
Assessed Value in Millions	\$713.8	\$737.6	\$765.0	\$792.6
Real Market Value (M-5) in Millions	\$962.1	\$1,069.1	\$1,145.7	\$1,175.9
Property Tax Rate Extended:				
Operations	\$1.2361	\$1.2361	\$1.2361	\$1.2361
Local Option for Operations	\$0.2500	\$0.2500	\$0.2500	\$0.2500
Total Property Tax Rate	\$1.4861	\$1.4861	\$1.4861	\$1.4861
Measure 5 Loss	-\$1,634	-\$766	-\$747	-\$758

2. History

TSCC staff has no historical data on this district.

3. Strategic Plan/Performance Objectives

The District's mission is limited to contracting with Lake Oswego for fire services. It has no strategic plan.

4. Budget in Total

The District budgets on a biennial basis. All budgetary history in this review is stated in terms of two year budget periods.

The District has only one fund, the General Fund. The total budget for the 2018-2020 period is \$3,744K, a 217% increase over the current budget. Expenditures are confined to payments for professional administrative services and the intergovernmental agreement with Lake Oswego for fire service. The data in these charts is biennial data.

Riverdale RFPD #11J				
Total Requirements (\$000)				
	2014-16	2016-18	2018-20	2020-22
Fire Protection Services	1,960	2,016	2,179	2,336
Contingencies	-	-	150	150
Ending Fund Balance	<u>1,069</u>	<u>1,181</u>	<u>872</u>	<u>1,258</u>
Total Requirements	3,028	3,197	3,201	3,744

Property taxes and earned interest are the District's sole source of revenue.

Riverdale RFPD #11J				
Total Resource (\$000)				
	2014-16	2016-18	2018-20	2020-22
Property Taxes	1,945	2,087	2,031	2,424
Interest	14	33	20	20
Beginning Fund Balance	<u>1,069</u>	<u>1,077</u>	<u>1,150</u>	<u>1,300</u>
Total Requirements	3,028	3,197	3,201	3,744

For the current year, 2019-20, the District levied its full permanent rate of \$1.2361 and half of its \$0.5000 local option levy, \$0.2500. The total levy is \$1.4861 per \$1,000 AV. The district lost \$758 to compression this year. This current year is the first year of a new 5-year local option levy.

The district will levy its full permanent rate in the 2020-22 biennium and \$0.25 of its \$0.50 local option levy authority.

5. Analysis of General Fund

See previous data, the District has only one fund.

6. Analysis of Other Funds

See previous data, the District has only one fund.

7. Debt Status

The District has no debt.

8. Is Budget in Sync with Strategic Plan/Performance Objectives?

Yes, the budget achieves the District's performance object: paying for the fire service contract.

9. Budget Law Compliance

Yes	No	Compliance Issue
X		1. Did district meet publication requirements?
X		2. Do resources equal requirements in every fund?
N/A		3. Does the G.O. Debt Service Fund show only principle and Interest payments
X		4. Are contingencies shown only in operating funds?
X		5. Did budget committee approve the budget?
X		6. Did Budget committee set the levy?
X		7. Does audit show the district was in compliance with budget law?

10. Highlights of 2020-22 Budget

- The total budget for the 2020-21 period is \$3.7 million, a 17% increase over the current budget.
- The District will levy its full permanent rate of \$1.2361 and half of its \$0.5000 local option levy, \$0.2500.

11. Local Budget Law Compliance:

The 2020-21 Budget is in substantial compliance with local budget law. Estimates were judged to be reasonable for the purpose shown.

The audit report for fiscal year 2018-19 does not note any expenditures in excess of budget.

12. Certification Letter Recommendations and Objections:

The District did not submit all the approved budget documents to the Commission in a timely manner this year. The final document was received on May 15th, a week before the district was to meet to adopt the budget. This gave the Commission insufficient time for a thorough budget review.

Staff recommends that the Commission recommend that the district complete the Approved Budget Checklist provided by TSCC staff and submit all required documents at one time (draft budget committee minutes are acceptable) immediately following the budget committee meeting to ensure that the TSCC certification can be completed expediently and not delay the district's scheduled board adoption.

RIVERDALE RURAL FIRE PROTECTION DISTRICT NO. 11J
Financial Summary - Biennial Budget

This district uses only one fund, the General Fund.

SUMMARY OF ALL FUNDS

	2014-16 Actual	2016-18 Actual	2018-20 Budget	2020-22 Budget	Budget % Change*
Property Tax Breakdown:					
Permanent Rate	1,945,484	2,086,790	1,851,670	2,009,000	8.5%
Local Option	0	0	179,000	415,000	131.8%
Resources:					
Property Taxes	1,945,484	2,086,790	2,030,670	2,424,000	19.4%
Interest	13,785	33,375	20,000	20,000	0.0%
Sub-Total Resources	1,959,269	2,120,165	2,050,670	2,444,000	19.2%
Beginning Fund Balance	1,069,145	1,068,627	1,150,000	1,300,000	13.0%
TOTAL RESOURCES	3,028,414	3,188,792	3,200,670	3,744,000	17.0%
Requirements by Function:					
Fire Protection Services	1,959,787	2,016,455	2,178,700	2,336,000	7.2%
Contingencies	0	0	150,000	150,000	0.0%
Sub-Total Requirements	1,959,787	2,016,455	2,328,700	2,486,000	6.8%
Ending Fund Balance	1,068,627	1,172,337	871,970	1,258,000	44.3%
TOTAL REQUIREMENTS	3,028,414	3,188,792	3,200,670	3,744,000	17.0%
Requirements by Object:					
Materials & Services	1,959,787	2,016,455	2,178,700	2,336,000	7.2%
Contingencies	0	0	150,000	150,000	0.0%
Sub-Total Requirements	1,959,787	2,016,455	2,328,700	2,486,000	6.8%
Ending Fund Balance	1,068,627	1,172,337	871,970	1,258,000	44.3%
TOTAL REQUIREMENTS	3,028,414	3,188,792	3,200,670	3,744,000	17.0%

BALANCE SHEET - As of June 30

	2018	2019
Assets:		
Cash & Investments	1,170,966	1,268,993
Receivables	64,259	42,180
TOTAL ASSETS	1,235,225	1,311,173
Liabilities and Equity:		
Liabilities		
Equity	1,235,225	1,311,173
TOTAL LIABILITIES AND EQUITY	1,235,225	1,311,173

DETAIL OF GENERAL FUND

Resources:					
Property Taxes - Current Year Perm Rate	1,907,285	2,059,980	1,811,670	1,969,000	8.7%
Property Taxes - Current Year LOL	0	0	179,000	415,000	131.8%
Property Taxes - Prior Year	38,199	26,810	40,000	40,000	0.0%
Interest	13,785	33,375	20,000	20,000	0.0%
Sub-Total Resources	1,959,269	2,120,165	2,050,670	2,444,000	19.2%
Beginning Fund Balance	1,069,145	1,068,627	1,150,000	1,300,000	13.0%
TOTAL FUND RESOURCES	3,028,414	3,188,792	3,200,670	3,744,000	17.0%
Requirements:					
Intergovernmental Service Contract	1,940,000	1,995,000	2,152,200	2,311,000	7.4%
Materials & Services - Other	19,787	9,450	12,500	15,000	20.0%
Professional Services	0	12,005	14,000	10,000	-28.6%
Contingency			150,000	150,000	0.0%
Sub-Total Requirements	1,959,787	2,016,455	2,328,700	2,486,000	6.8%
Ending Fund Balance	1,068,627	1,172,337	871,970	1,258,000	44.3%
TOTAL FUND REQUIREMENTS	3,028,414	3,188,792	3,200,670	3,744,000	17.0%