

Threatened by the new I-205 freeway, the little subdivision incorporated as a municipality in 1967 to fight off the threat of being razed for that freeway. And fight, it did, filing at least four lawsuits against the state to prevent or modify the construction of I-205. The City lost all the lawsuits but was influential enough to modify the design to save the trees and serenity of most of its neighborhood. Today I-205 swerves neatly around the City on its north-south dissection of Portland.

City of Maywood Park	2014-15	2015-16	2016-17	2017-18
Assessed Value in Millions	\$60.4	\$62.4	\$64.5	
Real Market Value (M-5) in Millions	\$87.9	\$89.5	\$103.8	
Property Tax Rate Extended: Operations	\$1.3284	\$1.6190	\$1.9300	
Measure 5 Loss	\$-3	\$-29	\$-74	
Number of Employees (FTE's)	0.5	0.5	0.5	

3. Strategic Plan/Performance Objectives

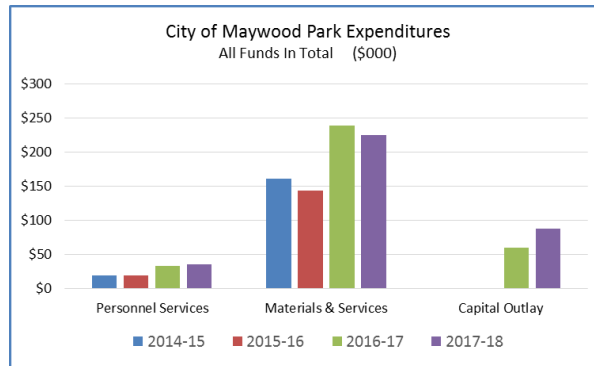
The city does not have a formal strategic plan. It has two major projects for which it is reserving funding: a sanitary sewer collection system and a city hall/community center building (the Failing Street Property in budget documents).

4. Budget in Total

Requirements

The City's total 2017-18 budget is \$722k, \$29k (4%) higher than the current year. The expenditure-only portion of the budget is increasing from \$332k to \$349k, 5%.

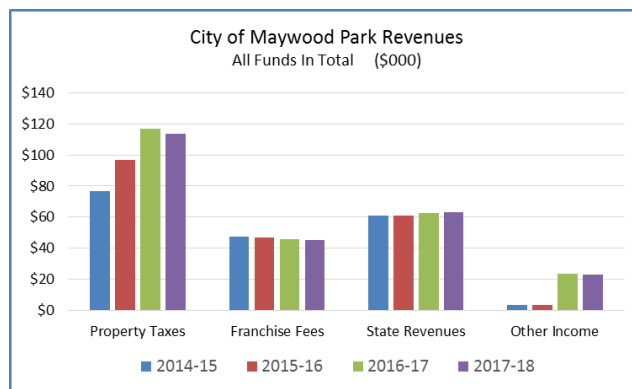
City of Maywood Park				
Total Requirements		All Funds		
\$000				
	2014-15	2015-16	2016-17	2017-18
Personnel Services	\$ 20	\$ 20	\$ 34	\$ 36
Materials & Services	161	143	239	225
Capital Outlay	1	1	60	88
Debt Service	-	-	-	-
Subtotal Expenditures	\$ 182	\$ 164	\$ 332	\$ 349
Fund Transfers	69	85	79	60
Contingencies	-	0	4	6
Ending Fund Balance	330	374	277	307
Total Requirements	\$ 581	\$ 624	\$ 694	\$ 722



Resources

The City relies primarily on property taxes, gasoline tax, and franchise fees for revenue. Most revenue is receipted in to the General Fund and then a large proportion (22% in 17-18) is transferred to other funds for current and future capital expenditures. The City maintains healthy fund balances, most of which are reserved for future capital projects. See discussion in Other Funds section below.

City of Maywood Park				
	Total Resources		All Funds	
	\$000			
	2014-15	2015-16	2016-17	2017-18
Beginning Fund Balance	\$ 324	\$ 330	\$ 365	\$ 417
Property Taxes	77	97	117	114
Franchise Fees	47	47	46	45
State Revenues	61	61	62	63
Other Income	3	4	24	23
Fund Transfers	69	85	79	61
Total Resources	\$ 581	\$ 624	\$ 694	\$ 722



5. Analysis of General Fund

Requirements

The General Fund Budget in total is decreasing from \$250k to \$242k, a decrease of \$8k (3%).

City of Maywood Park				
General Fund Requirements				
\$000				
	2014-15	2015-16	2016-17	2017-18
Personnel Services	\$ 20	\$ 20	\$ 34	\$ 36
Materials & Services	95	93	138	144
Capital Outlay	-	-	2	2
Fund Transfers	63	77	73	54
Contingency	-	-	3	6
Ending Fund Balance	82	44	-	-
Total Requirements	\$ 259	\$ 234	\$ 250	\$ 242

The City will be celebrating its 50th anniversary this year and has budgeted an additional \$9,000 in Materials and Services to cover celebration expenses.

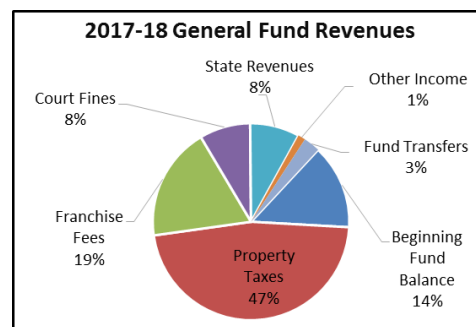
The municipal court program has been in development for two years. It may be implemented during 2017-18. The City is in discussions with another small jurisdiction (one with an existing court) about contracting with that city for this service.

Transfers Out comprise a major portion of the General Fund requirements. The following chart shows the transfers for the last four years.

City of Maywood Park				
General Fund Transfers Out				
\$000				
	2014-15	2015-16	2016-17	2017-18
To Street Fund	\$ 33	\$ 32	\$ 23	\$ 24
To Wastewater Fund	30	28	22	15
To Property Fund	-	16	29	15
Total Resources	\$ 63	\$ 76	\$ 73	\$ 54

Resources

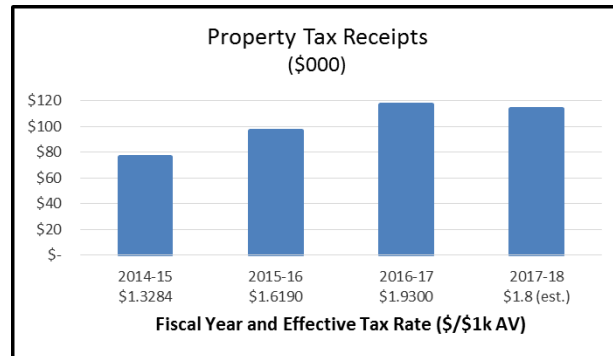
City of Maywood Park				
General Fund Resources				
\$000				
	2014-15	2015-16	2016-17	2017-18
Beginning Fund Balance	\$ 108	\$ 64	\$ 38	\$ 34
Property Taxes	77	97	117	114
Franchise Fees	47	47	46	45
Court Fines	-	-	20	20
State Revenues	18	17	19	20
Other Income	3	4	3	3
Fund Transfers	6	6	6	7
Total Resources	\$ 259	\$ 234	\$ 250	\$ 242



Property taxes are the City's main revenue source. They comprise 47% of the 2017-18 resources. Franchise Fees are the next largest revenue source (19%).

As mentioned above, the municipal court project is still in the development stage, so the revenues are a projection (as are offsetting expenditures).

The City levies taxes on a dollar basis rather than on a rate basis and chooses to levy less than its permanent rate (\$1.9500) will generate. The chart to the right shows receipts and the rate the Assessor's office assigns the City. If the City continues to increase its dollar levy in future years, it will reach its permanent rate in two years.



6. Analysis of Other Funds

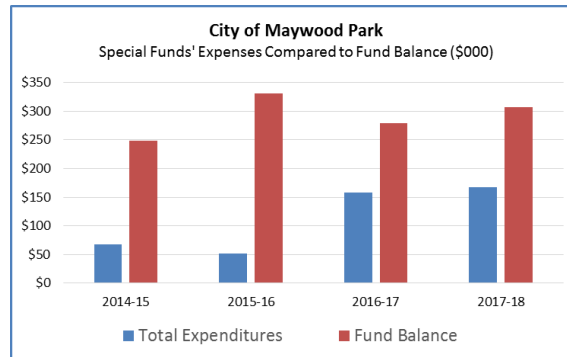
Maywood Park has four additional funds.

1. Street Fund. Used for street maintenance expenditures
2. Storm Water Reserve Fund. This fund is used for Underground Injection Controls (drywells).
3. Failing Street Property Reserve Fund. The Failing Street Property is a city-owned site that is planned for a city commons/city hall facility.
4. Sewers Reserve Fund. The city does not have sanitary sewers and this is a reserve fund for that future project.

City of Maywood Park				
Special Funds - Requirements				
\$000				
	2014-15	2015-16	2016-17	2017-18
State Tax Street Fund	107	111	127	138
Storm Drain Reserve Fund	155	157	154	154
Failing Street Reserve Fund	-	34	62	73
Sewers Reserve Fund	60	88	100	115
Total Requirements	\$ 322	\$ 390	\$ 444	\$ 480

Expenditures in the special funds are shown in the following chart. Expenditures are significantly less than fund balance as the City carries out its plan to set funds aside for future capital projects.

City of Maywood Park				
Special Funds - Expenses				
\$000				
	2014-15	2015-16	2016-17	2017-18
Street Maintenance	\$ 67	\$ 39	\$ 119	\$ 131
Storm Water Infrastructure	0	2	25	25
Wastewater System Planning	1	9	10	10
Failing Street Property	-	1	4	1
Total Expenditures	\$ 67	\$ 51	\$ 159	\$ 167
Fund Balance	248	331	279	307
Total Requirements	\$ 316	\$ 382	\$ 437	\$ 474



7. Debt Status

The City has no debt.

8. Is Budget in Sync with Strategic Plan/Performance Objectives?

Yes, the City's budget is in line with its strategic plan. Reserve funds have increasing fund balances for future capital projects.

9. Budget Law Compliance

Yes	No	Compliance Issue
✓		1. Did district meet publication requirements?
✓		2. Do resources equal requirements in every fund?
✓		3. Are contingencies shown only in operating funds?
✓		4. Did budget committee approve the budget?
✓		5. Did budget committee set the levy?
	✓	6. Does audit show the district was in compliance with budget law? Audit Shows one over-expenditure

The 2017-18 Budget is in substantial compliance with local budget law. Estimates were judged to be reasonable for the purpose shown.

The audit report for fiscal year 2015-16 noted an over expenditure of \$1,443 in the Street Fund for 2015-16. This is disputed by City Staff. The over expenditure is a transfer out to another fund and the auditors increased the transfer after the budget period ended, over the objections of City staff.

10. Highlights of 2017-18 Budget

- The City's total 2017-18 budget is \$722k, \$29k (4%) higher than the current year.
- The expenditure-only portion of the budget is increasing from \$332k to \$349k, 5%.
- The City levies Property Taxes on a dollar amount basis. The effective tax rate has been less than the permanent levy and will continue to be in 2017-18.
- The City is continuing to increase fund balances in two reserve funds, the Wastewater and Failing Street Property Funds, for future capital improvements.