

EXHIBIT A

BALLOT TITLE

**CORBETT SCHOOL DISTRICT NO. 39
MULTNOMAH COUNTY, OREGON**

CAPTION: (10 WORD LIMIT)

Bonds to Construct, Renovate, and Improve District Facilities

QUESTION: (20 WORD LIMIT)

Shall Corbett School District issue \$4,000,000 in bonds and receive State grant to construct and renovate schools? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY: (175 WORD LIMIT)

District will receive \$3,878,367 state grant only if bonds are approved and is on waiting list to receive additional \$121,633 if voters approve bonds, funds are available and another district's measure fails to pass. If bonds are not approved grant will be diverted to another district. Bond and grant funds are expected to finance or refinance the following capital costs:

- Improvements, renovation and/or construction of facilities for grade and middle schools, high school and District offices and facilities, including high school remodel for additional office space and grade school roof repairs
- Furnishing, equipping and improvements to facilities, including for CTE, Title IX and ADA
- Site improvements, refinance loan for land acquisition and improvements, demolition, bond issuance costs.

District would establish citizen oversight committee to ensure proceeds are used for purposes indicated.

Bonds would mature in not to exceed 11 years from issuance and may be issued in series. The estimated tax rate is \$1.02 per \$1,000 of assessed property value. Actual levy rate may differ due to changes in interest rates and assessed value.